



OVERVIEW

INFORMATION

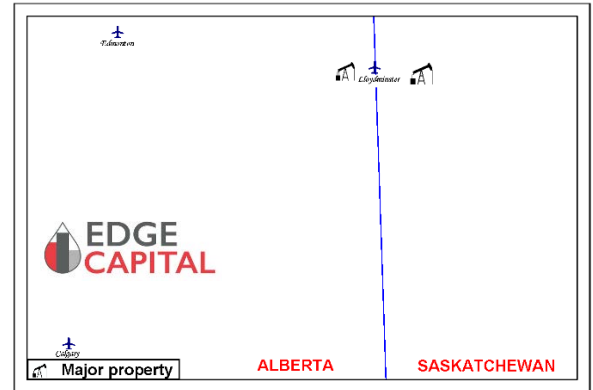
**Corporate Divestiture:
Lloydminster, Alberta & Saskatchewan
260 bbl/d, 306 Mcf/d (311 boe/d)**



Edge Capital Ltd. along with its wholly owned subsidiaries; **Edge LRM Operations Ltd.** and **Edge Crypto Mining Inc.** (collectively “Edge” or the “Company”) has engaged **Sayer Energy Advisors** to assist it with a sale of the shares of the Company.

Edge is a debt free, junior oil and natural gas company with a focus on heavy oil operated assets in the *Lloydminster* area of Alberta and Saskatchewan.

In Saskatchewan, the Company’s operations are focused in the *Big Gully, Dee Valley, Edam, Epping, Forest Bank, Golden Lake, Lashburn, Rush Lake, Silverdale, Standard Hill, Tangleflags* and *Hillmond* areas.



Edge’s operated properties in Alberta are located in the *Baxter Lake and Lloydminster* areas. The Company also has various non-operated interests throughout Alberta and British Columbia (the “Properties”).

Edge has made capital spending on abandonment and reclamation obligations (“ARO”) a key priority since inception in February of 2020. The Company has completed \$1.2 million of ARO work since May 1, 2020. Edge’s total deemed asset value between Alberta and Saskatchewan is a combined \$7.5 million.

The Company’s average daily production in the second quarter of 2022 consisted of approximately 260 barrels of oil and natural gas liquids per day and 306 Mcf/d of natural gas (311 boe/d). Operating income net to Edge from the Properties in the second quarter of 2022 was approximately \$1.3 million, or \$5.2 million on an annualized basis.

As at August 31, 2022, Edge had no bank debt, estimated total positive working capital of \$4.2 million, including \$3.0 million in cash, and total tax pools of approximately \$6.3 million (with \$5.1 million in non-capital losses).

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals relating to the process until **12:00 pm on Thursday, November 10, 2022.**

Timeline		
Week of October 3, 2022		Preliminary Information Distributed
Week of October 3, 2022		Data Room Opens
November 10, 2022	12:00 noon	Bid Deadline
November/December 2022		Closing Date

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, November 10, 2022.





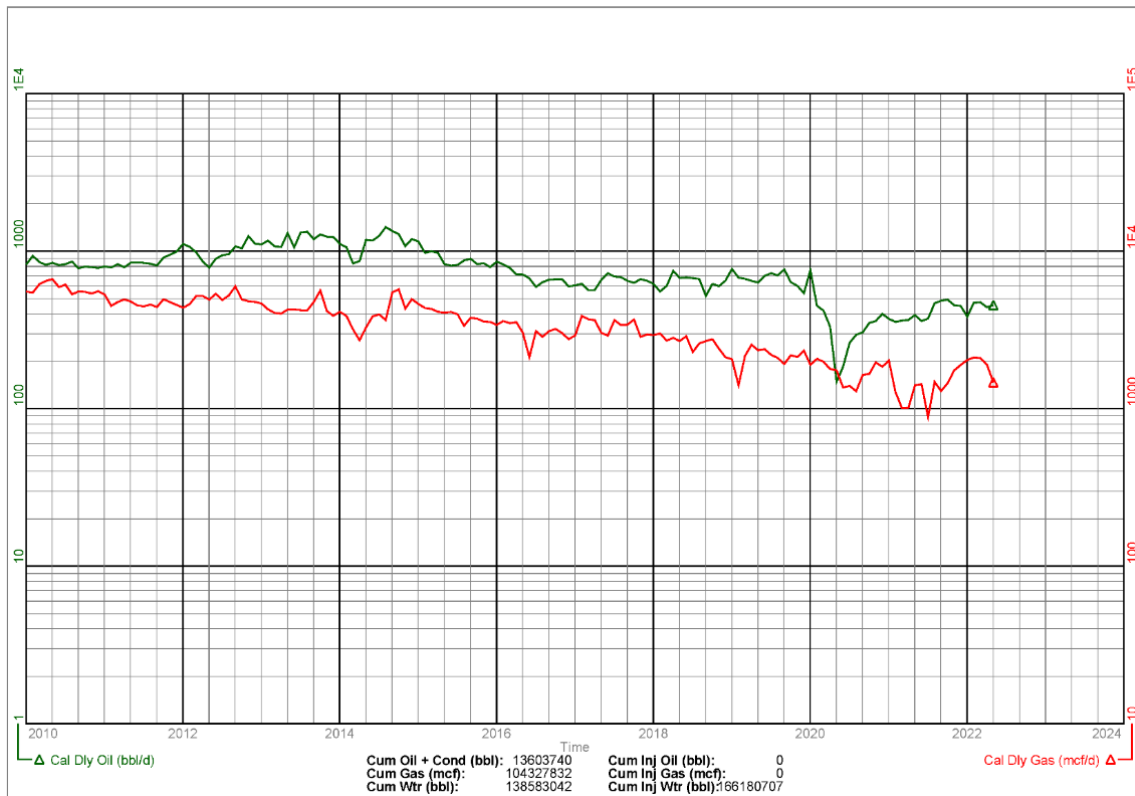
Production Overview

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Operating income net to Edge from the Properties in the second quarter of 2022 was approximately \$1.3 million, or \$5.2 million on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION				NOI Q2 2022
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	
Saskatchewan Op/Non-Op	193	-	-	193	\$922,900
Alberta Operated	38	-	-	38	\$139,600
Alberta Non-Op Chauvin/Ribstone	23	-	62	33	\$142,650
Southern AB Non-Op	-	-	6	1	(\$8,100)
Central AB Non-Op	1	1	50	11	\$18,680
Northern AB Non-Op	3	-	5	4	\$7,230
BC Non-OP	-	1	183	32	\$55,280
Miscellaneous Non-Op	-	-	-	-	(\$11,530)
TOTAL	258	2	306	311	\$1,266,710

Gross Production Group Plot of Edge's Oil and Natural Gas Wells





Reserves Overview

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the Properties contained remaining proved plus probable reserves of 1.0 million barrels of oil and natural gas liquids and 559 MMcf of natural gas (1.1 million boe), with an estimated net present value of \$15.6 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	263	439	5	341	\$4,428	\$4,343	\$4,219
Proved Non-Producing/Undeveloped	62	0	0	62	(\$2,590)	(\$1,730)	(\$1,238)
Total Proved	325	439	5	404	\$1,838	\$2,613	\$2,981
Probable	712	120	2	734	\$14,810	\$12,989	\$11,524
Total Proved Plus Probable	1,037	559	7	1,137	\$16,647	\$15,601	\$14,505

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

LMR Overview

Edge has made capital spending on ARO a key priority since inception in February of 2020. The Company has completed \$1.2 million of ARO work since May 1, 2020.

Edge has only one near-term abandonment candidate in its well inventory, which provides for a minimal inactive liability number and low mandatory spending requirements. Edge’s commitment to ARO and strong Deemed Asset Values in both Alberta and Saskatchewan provide a significant asset base to ensure that the Company could continue to grow through acquisitions without regulatory scrutiny or the need for a security deposit.

The Company’s total deemed asset value between Alberta and Saskatchewan is \$7.5 million.

Alberta

As of September 3, 2022, Edge’s net deemed asset value for its operated properties in Alberta was \$1.4 million (deemed assets of \$1.7 million and deemed liabilities of \$321,608), with an LMR ratio of 5.36. Since May 2020, the Company’s LMR ratio in Alberta has increased from 1.70 to 5.36.

The Company is awaiting a reclamation certificate for a well at *Twining*, which will reduce the deemed liabilities by \$27,250 and raise the LMR ratio in Alberta to 5.86. The Company does not operate any facilities in Alberta.

Summary of LMR by Property

PROPERTY	Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
Lloydminster	\$1,559,204	\$221,115	\$1,338,089	7.05
Baxter Lake	\$166,221	\$73,243	\$92,978	2.27
Twining	\$0	\$27,250	(\$27,250)	0.00
TOTAL	\$1,725,425	\$321,608	\$1,403,817	5.36





Saskatchewan

As of September 28, 2022, Edge's net deemed asset value for its operated properties in Saskatchewan was \$3.7 million (deemed assets of \$5.8 million and deemed liabilities of \$2.1 million), with an LMR ratio 2.75.

Since May 2020, the Company's LMR ratio in Saskatchewan has increased from 0.59 to 2.75.

The LMR for each of the Saskatchewan properties as of September 28, 2022 is summarized below.

Summary of LMR by Property

PROPERTY	Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
Tangleflags	\$1,059,320	\$132,750	\$926,570	7.98
Golden Lake	\$1,550,403	\$332,220	\$1,218,183	4.67
Big Gully	\$658,743	\$114,125	\$544,618	5.77
Dee Valley	\$620,942	\$164,400	\$456,542	3.78
Edam	\$1,351,323	\$381,225	\$970,098	3.54
Standard Hill	\$343,727	\$123,300	\$220,427	2.79
Epping	\$214,933	\$109,500	\$105,433	1.96
Forest Bank	\$4,576	\$523,545	(\$518,969)	0.01
Rush Lake	\$0	\$66,600	(\$66,600)	0.00
Silverdale	\$0	\$169,125	(\$169,125)	0.00
TOTAL	\$5,819,937	\$2,116,790	\$3,703,147	2.75

The Company does not operate any facilities in Saskatchewan.

British Columbia

The Company does not operate any wells or facilities in British Columbia.

Crypto Currency Mining

Edge Crypto Mining Inc. was formed to both monetize excess natural gas produced by Edge's heavy oil wells in the *Lloydminster* area and as a methane reduction strategy as part of the Company's commitment to environmental stewardship.

Edge Crypto Mining Inc. is in a joint venture with **D&B Mining Inc.**, the original owner and supplier of the Bitcoin mining equipment and Sea-Can. The joint venture is subject to a Joint Venture Agreement and an Operation and Maintenance Agreement dated January 5, 2022. The Joint Venture Agreement provides for a 50/50 split of Bitcoin mining proceeds between Edge and D&B. Edge physically operates the electricity generating equipment, and D&B physically operates the Sea-Can with the Bitcoin mining equipment contained within.

Edge has a Bitcoin setup on the 12-26-050-1W4 well site. The Company is planning to add a second operation at the 14-26-050-1W4 well site in the fourth quarter of 2022.

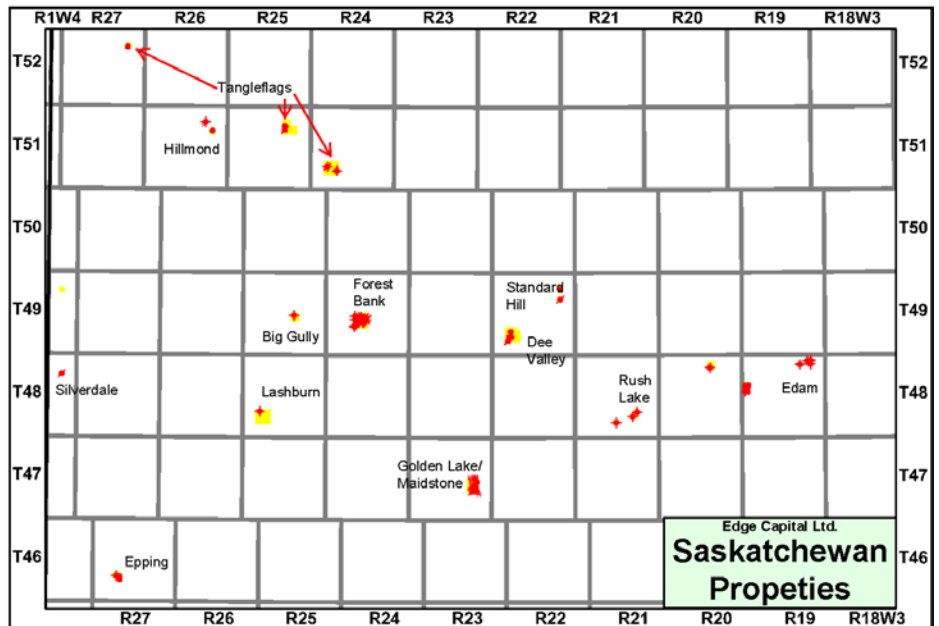
Edge currently has 0.46440737 in unsold Bitcoin inventory in a Slush Pool (USD\$8,881). Further details on the crypto currency operation are available in the confidential virtual data room for parties upon execution of a confidentiality agreement.





Saskatchewan Properties

Edge holds operated working interests in the *Big Gully, Dee Valley, Edam, Epping, Forest Bank, Golden Lake, Lashburn, Rush Lake, Silverdale, Standard Hill* and *Tangleflags* areas of Saskatchewan, as well as a non-operated interest in two wells in the *Hillmond* area and one well in the *Golden Lake* area, as shown on the adjacent plat.



Average daily production net to Edge from the Saskatchewan properties for the second quarter of 2022 was approximately 193 bbl/d of oil.

Operating income net to Edge from the Saskatchewan properties in the second quarter of 2022 was approximately \$922,900, or \$3.7 million on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Saskatchewan					
Golden Lake	60	-	-	60	\$315,205
Edam	58	-	-	58	\$194,781
Tangleflags	37	-	-	37	\$237,358
Standard Hill	14	-	-	14	\$82,443
Dee Valley	12	-	-	12	\$47,669
Epping	5	-	-	5	\$16,775
Hillmond (Non-Op)	4	-	-	4	\$25,000
Big Gully	3	-	-	3	\$16,612
Silverdale	-	-	-	-	-
Rush lake	-	-	-	-	(\$207)
Lashburn	-	-	-	-	(\$200)
Forest Bank	-	-	-	-	(\$12,565)
TOTAL	193	-	-	193	\$922,891



Alberta Operated Properties

Edge holds operated interests in the *Baxter Lake* and *Lloydminster* areas of Alberta.

Average daily production net to Edge from the Alberta operated properties for the second quarter of 2022 was approximately 38 bbl/d of oil.

Operating income net to Edge from the Alberta operated properties in the second quarter of 2022 was approximately \$140,000, or \$560,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Alberta Operated					
Lloydminster	29	-	-	29	\$155,762
Baxter Lake*	9	-	-	9	(\$16,169)
TOTAL	38	-	-	38	\$139,600

*Production from July 2022 after reactivation

The *Baxter Lake* property had a negative net operating income for the second quarter of 2022 because the well was shut-in. Operating income net to Edge for July 2022 was approximately \$7,250 after reactivation of the well at *Baxter Lake*.

Alberta Non-Operated Properties

Edge holds non-operated working interests in the *Chauvin* and *Ribstone* areas of Alberta.

Average daily production net to Edge from the *Chauvin* and *Ribstone* properties for the second quarter of 2022 was approximately 23 barrels of oil per day and 62 Mcf/d of natural gas (33 boe/d).

Operating income net to Edge from the *Chauvin* and *Ribstone* properties in the second quarter of 2022 was approximately \$142,650, or \$570,600 on an annualized basis.

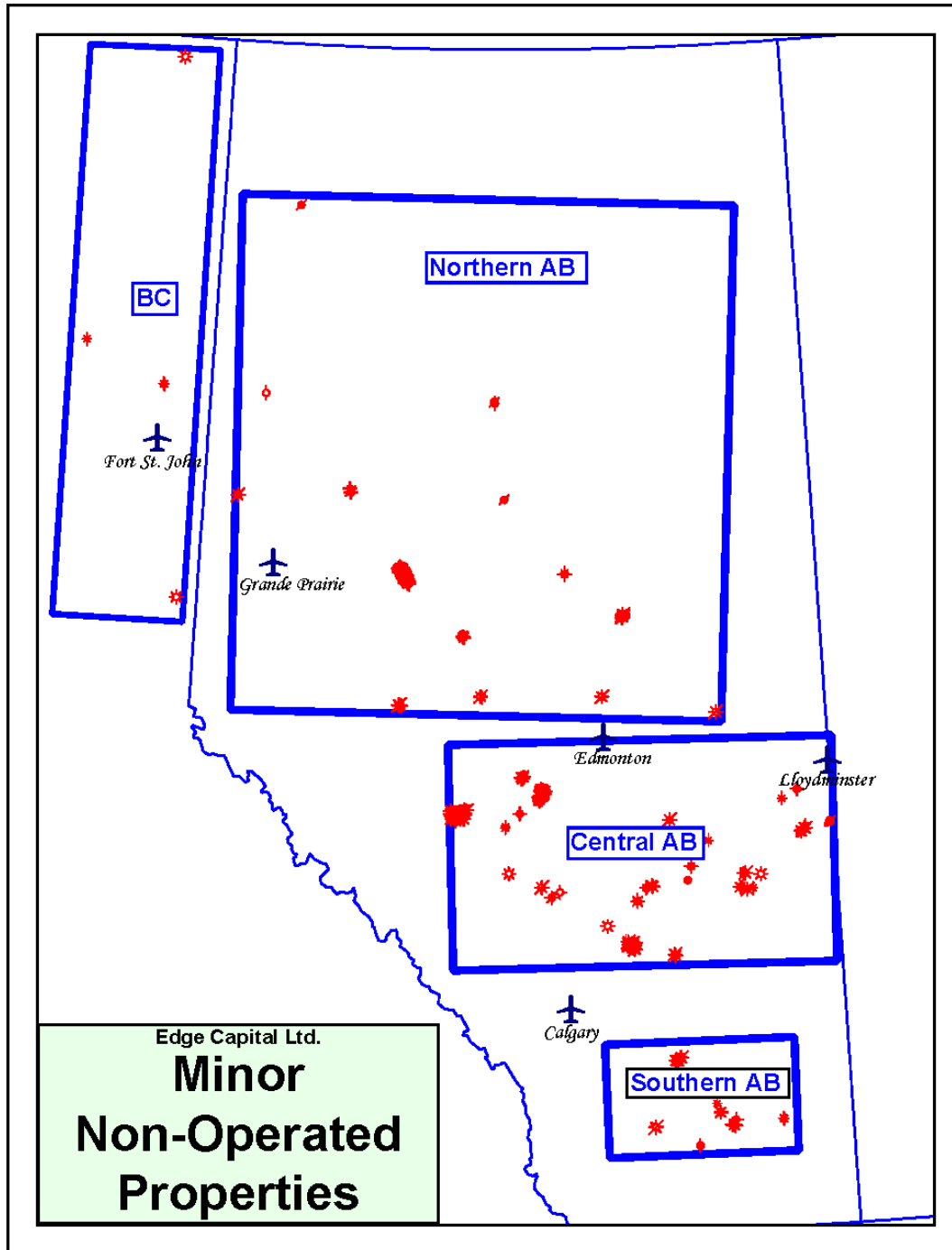
PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Alberta Non-Operated					
Chauvin	5	-	13	7	\$114,600
Ribstone	18	-	49	26	\$28,050
TOTAL	23	-	62	33	\$142,650



Additional Minor Non-Operated Properties

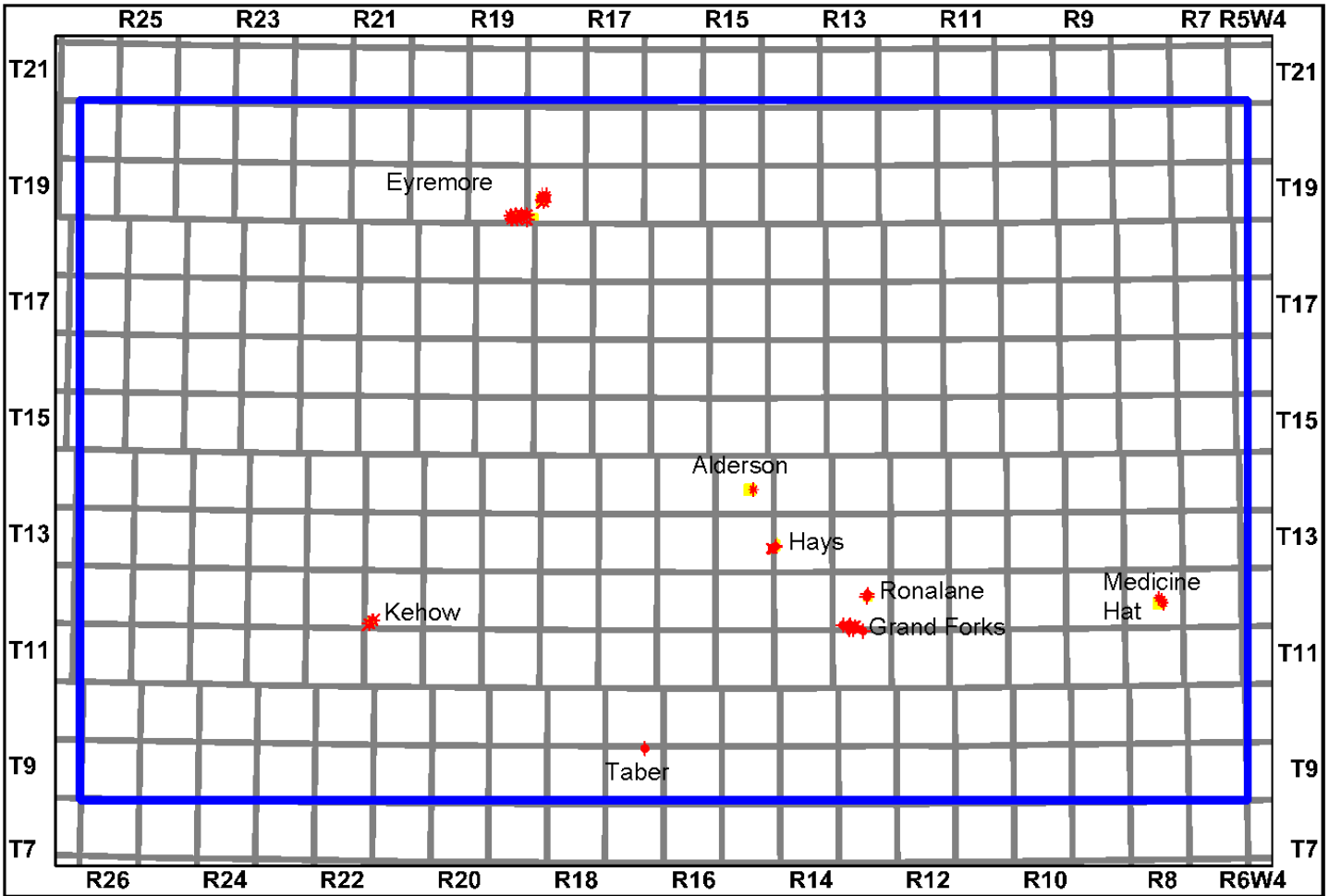
Edge also holds various minor non-operated interests throughout Alberta and British Columbia as outlined on the following plat.

This includes non-operated working interest in the following units: *Three Hills Gas Unit No. 1, Pembina Belly River B South Unit, Brazeau River Gas Unit No. 1, Snipe Lake Beaverhill Lake Unit No. 1 and Pembina Belly River X Unit.*





Southern Alberta Non-Operated Properties



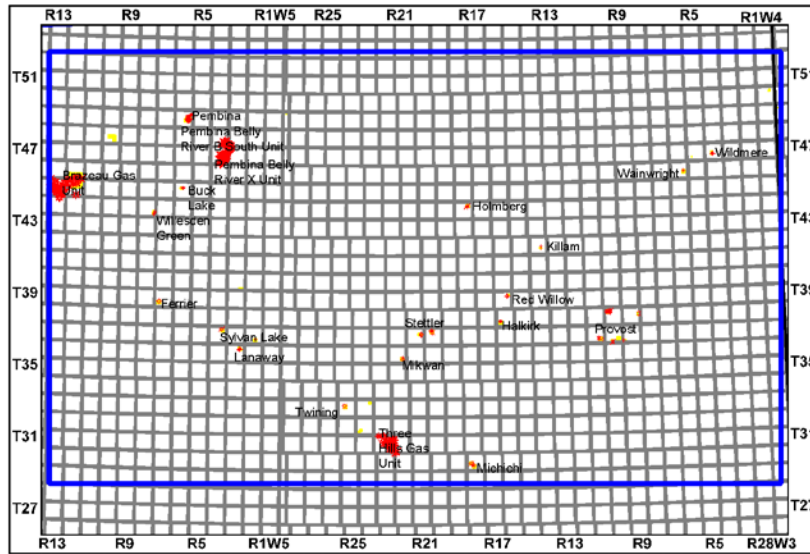
Average daily production net to Edge from the Southern Alberta Non-Operated properties for the second quarter of 2022 was approximately six Mcf/d of natural gas (one boe/d total).

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
Southern AB Non-Op					
Eyremore	-	-	6	1	(\$360)
Grand Forks	-	-	-	-	(\$3,500)
Hays	-	-	-	-	(\$3,920)
Medicine Hat	-	-	-	-	(\$320)
TOTAL	-	-	6	1	(\$8,100)





Central Alberta Non-Operated Properties



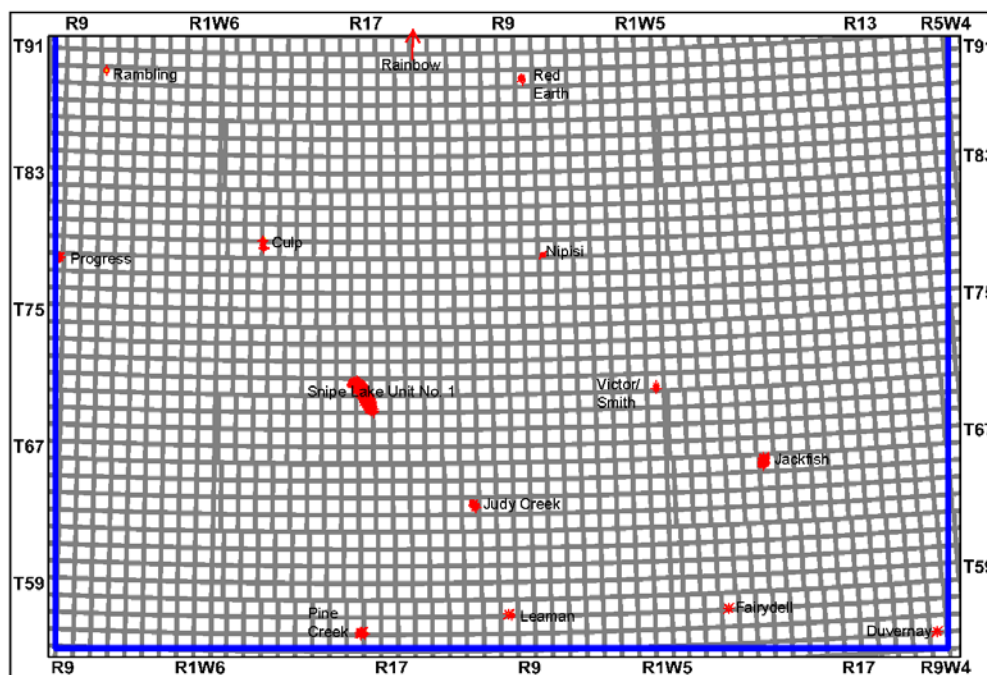
Average daily production net to Edge from the Central Alberta Non-Operated properties for the second quarter of 2022 was approximately two barrels of oil and natural gas liquids per day and 50 Mcf/d of natural gas (11 boe/d total).

Operating income net to Edge from the Central Alberta Non-Operated properties in the second quarter of 2022 was approximately \$18,700, or \$75,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Central AB Non-Op					
Buck Lake	-	-	-	-	\$0
Brazeau	-	-	14	2	\$7,740
Ferrier	-	-	4	1	\$4,310
Halkirk	-	-	-	-	\$0
Holmberg	-	-	-	-	\$0
Michichi	-	-	2	1	\$3,020
Mikwan	-	-	-	-	(\$10)
Pembina	1	-	-	1	(\$5,140)
Provost	-	-	13	2	(\$1,470)
Stettler	-	-	2	-	\$820
Sylvan Lake	-	-	-	-	\$390
Twining	Tr	1	15	3	\$8,620
Wainwright	-	-	-	-	\$0
Wildmere	-	-	-	-	\$380
Willesden Green	-	-	-	-	\$0
TOTAL	1	1	50	11	\$18,680



Northern Alberta Non-Operated Properties



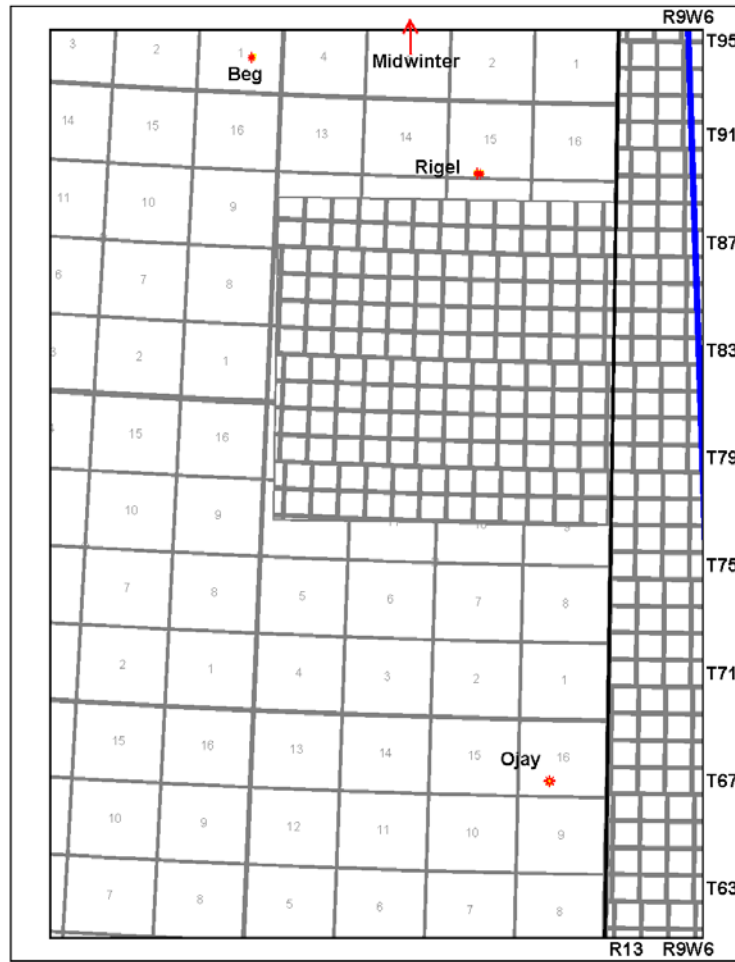
Average daily production net to Edge from the Northern Alberta Non-Operated properties for the second quarter of 2022 was approximately three barrels of oil per day and five Mcf/d of natural gas (four boe/d total).

Operating income net to Edge from the Northern Alberta Non-Operated properties in the second quarter of 2022 was approximately \$7,200, or \$29,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Northern AB Non-Op					
Snipe Lake	3	-	1	3	\$12,290
Pine Creek	-	-	4	1	(\$150)
Culp	-	-	-	-	(\$610)
Duvernay	-	-	-	-	(\$1,110)
Fairy dell	-	-	-	-	\$0
Jackfish	-	-	-	-	(\$750)
Judy Creek	-	-	-	-	(\$530)
Leaman	-	-	-	-	(\$240)
Nipisi	-	-	-	-	(\$110)
Progress	-	-	-	-	(\$380)
Rambling	-	-	-	-	(\$110)
Red Earth	-	-	-	-	(\$770)
Victor/Smith	-	-	-	-	(\$300)
TOTAL	3	-	5	4	\$7,230



British Columbia Non-Operated Properties



Average daily production net to Edge from the British Columbia Non-Operated properties for the second quarter of 2022 was approximately 183 Mcf/d of natural gas and one barrel of natural gas liquids per day (32 boe/d).

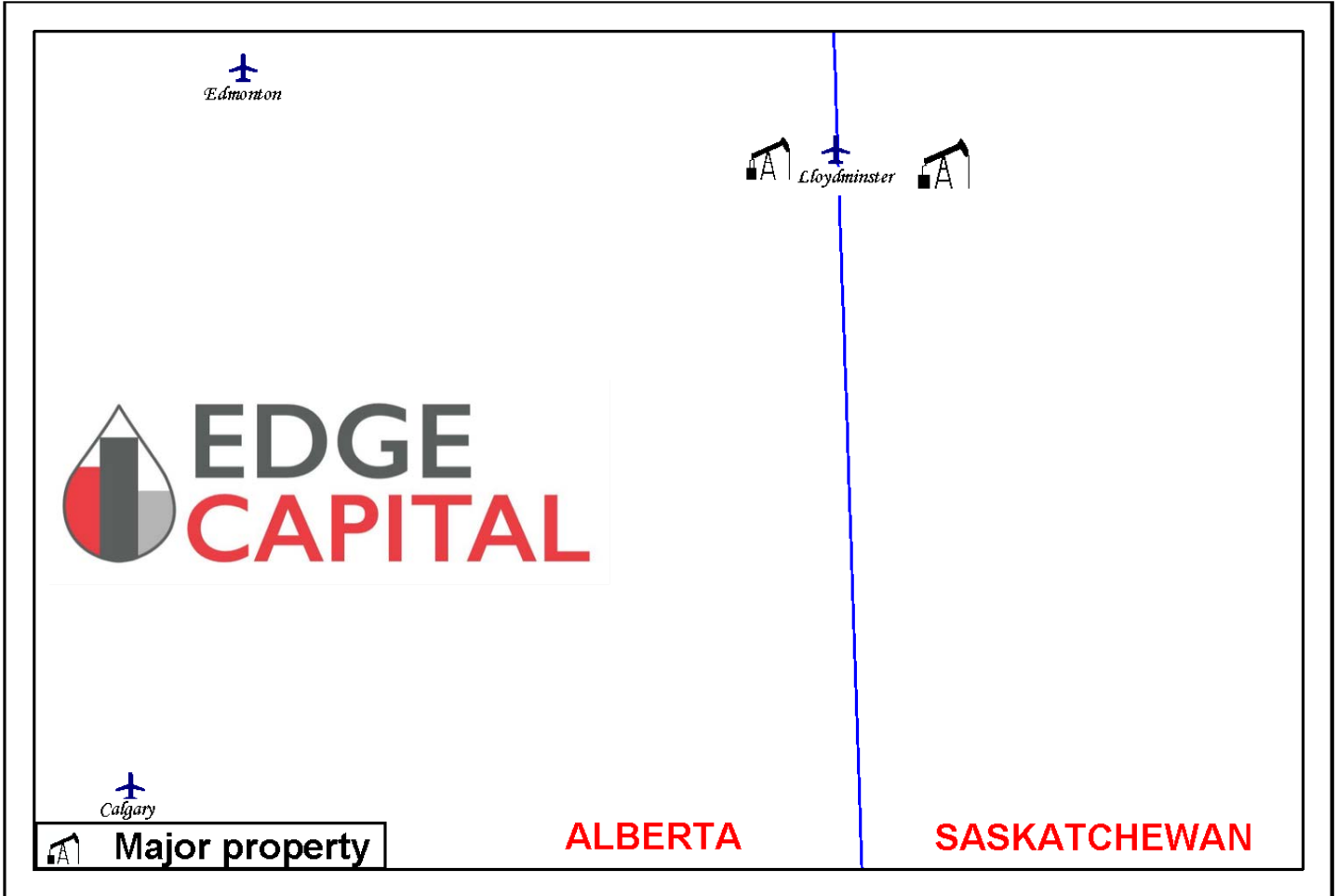
Operating income net to Edge from the British Columbia Non-Operated properties in the second quarter of 2022 was approximately \$55,300, or \$222,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION				NOI
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
British Columbia Non-Op					
Beg	-	-	-	-	(\$2,683)
Ojay	-	1	177	31	\$57,263
Midwinter	-	-	6	1	\$839
Rigel	-	-	-	-	(\$139)
TOTAL	-	1	183	32	\$55,280





Edge Capital Ltd. Corporate Divestiture Lloydminster, Alberta & Saskatchewan Fall 2022



Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the Confidentiality Agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, the Trimble Report, LMR information, most recent net operations summary, detailed facilities information and other relevant corporate, financial and technical information.

To receive further information on the Company please contact Tom Pavic, Ben Rye or Grazina Palmer at 403.266.6133.



Overview

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Edge’s total deemed asset value between Alberta and Saskatchewan is a combined \$7.5 million.

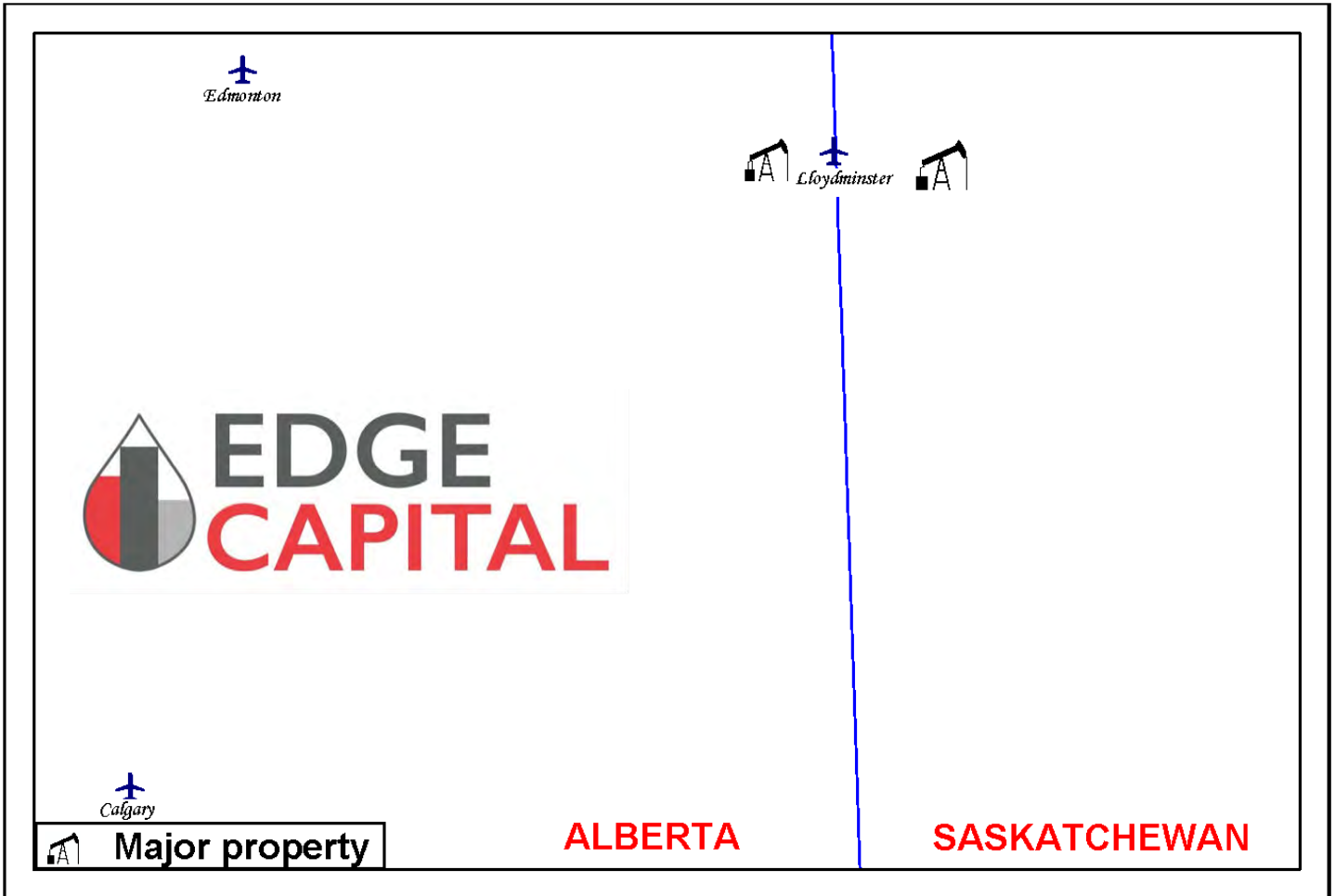
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Operating income net to Edge from the Properties in the second quarter of 2022 was approximately \$1.3 million, or \$5.2 million on an annualized basis.

Through its subsidiary, Edge Crypto Mining Inc., Edge also has a crypto currency mining operation in the southwest quarter of Section 26-050-01W4.

As at August 31, 2022, Edge had no bank debt, estimated total positive working capital of \$4.2 million, including \$3.0 million in cash, and total tax pools of approximately \$6.3 million (with \$5.1 million in non-capital losses). Additional corporate information relating to Edge will be provided to parties upon execution of a confidentiality agreement.

Overview Map Showing the Location of Edge's Major Operated Properties



Corporate Overview

Edge Capital Ltd.

Officers & Directors	Chief Executive Officer	Lex Ewen
	Executive Chairman	John Styles
	Chief Risk Officer, Director	Bryan Sigurdson
	Chief Operating Officer, Director	Ed Dancsok
	Director	Eric Clark
	VP of Administration	Laura Ost

Capital Structure	Class A Common Shares:	96,667
	Class B Common Shares:	20,000
	Warrants	Nil
	Options	Nil
	Number of Shareholders:	7
	Bank Debt	Nil

Tax Pools		Estimated as at August 31, 2022
	Non-Capital Losses	\$5,063,530
	CDE	\$1,098,510
	Class 41 Tangibles	\$110,248
	COGPE	\$64,139
	Total	\$6,336,426

Solicitors MLT Aikins LLP

Office Address 206 – 1402 Rose Street, Regina, Saskatchewan S4R 1Z9

Office Lease No office or lease obligations

Severance None

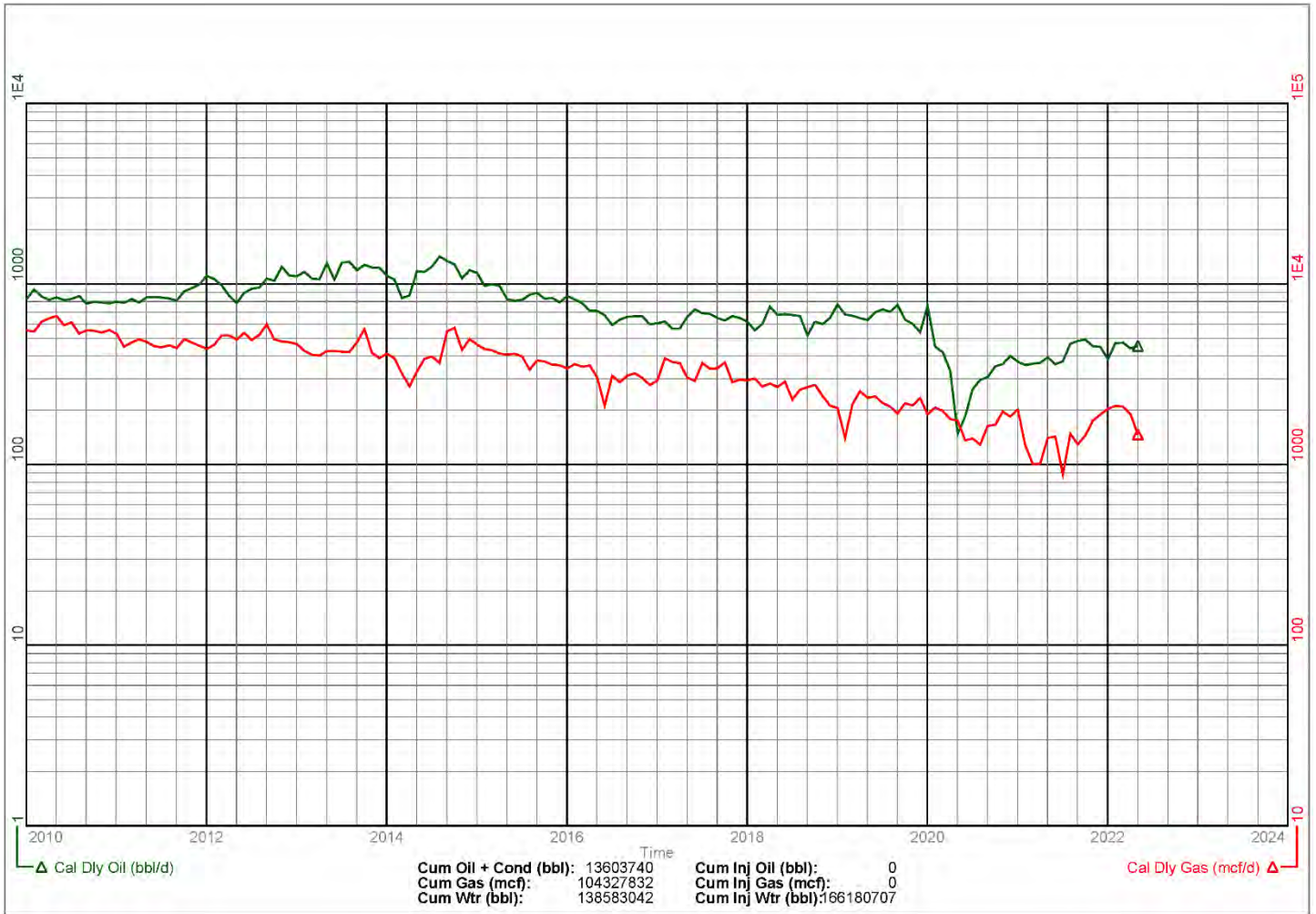
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Marketing Overview

Edge has 30-day evergreen contracts in place with **Cenovus Energy Inc.** and **Repsol Oil & Gas Canada Inc.** for its operated oil production.

For its non-operated production, Edge is paid through JIB by the operators.

LMR Overview

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The Company does not operate any facilities in Alberta.

Saskatchewan

As of September 28, 2022, Edge's net deemed asset value for its operated properties in Saskatchewan was \$3.7 million (deemed assets of \$5.8 million and deemed liabilities of \$2.1 million), with an LMR ratio 2.75.

Since May 2020, the Company's LMR ratio in Saskatchewan has increased from 0.59 to 2.75.

The LMR for each of the Saskatchewan properties as of September 28, 2022 is summarized below.

Summary of LMR by Property

PROPERTY	Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
Tangleflags	\$1,059,320	\$132,750	\$926,570	7.98
Golden Lake	\$1,550,403	\$332,220	\$1,218,183	4.67
Big Gully	\$658,743	\$114,125	\$544,618	5.77
Dee Valley	\$620,942	\$164,400	\$456,542	3.78
Edam	\$1,351,323	\$381,225	\$970,098	3.54
Standard Hill	\$343,727	\$123,300	\$220,427	2.79
Epping	\$214,933	\$109,500	\$105,433	1.96
Forest Bank	\$4,576	\$523,545	(\$518,969)	0.01
Rush Lake	\$0	\$66,600	(\$66,600)	0.00
Silverdale	\$0	\$169,125	(\$169,125)	0.00
TOTAL	\$5,819,937	\$2,116,790	\$3,703,147	2.75

The Company does not operate any facilities in Saskatchewan.

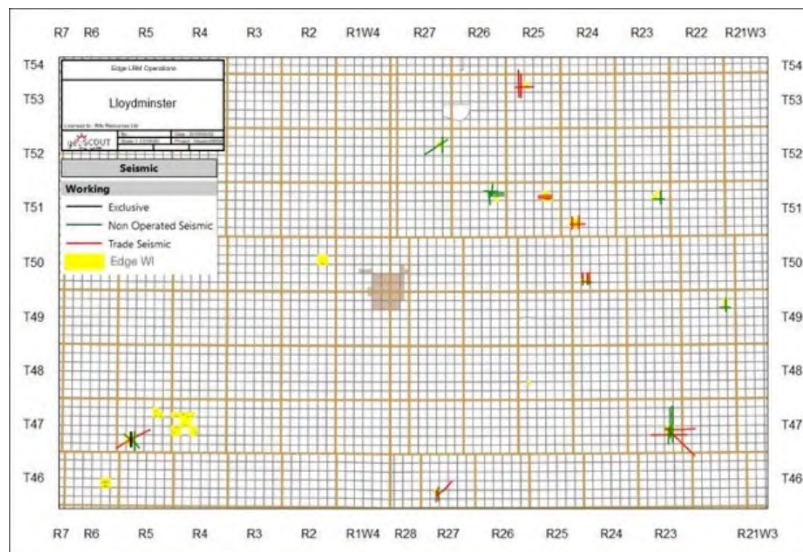
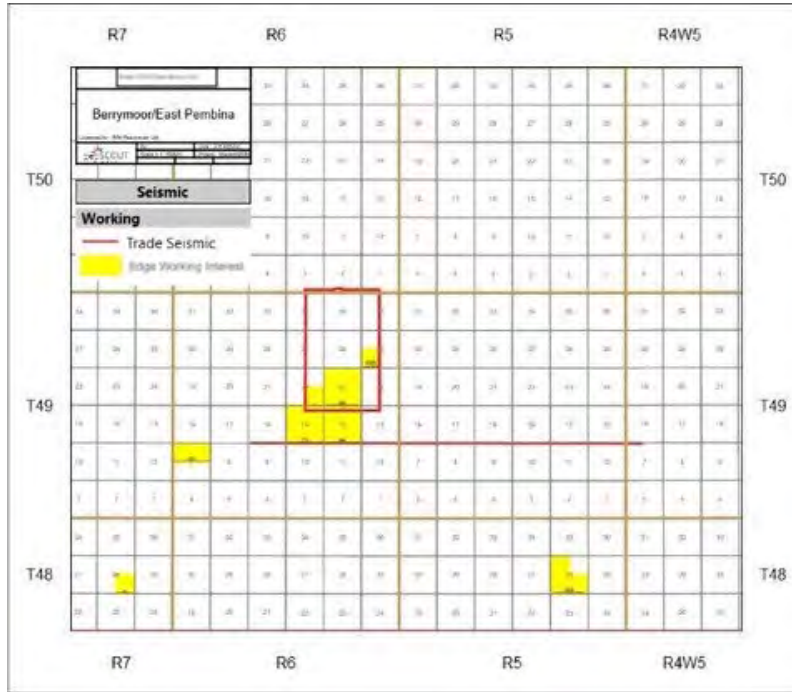
British Columbia

The Company does not operate any wells or facilities in British Columbia.

Seismic

Edge has trade 2D seismic data in the *Lloydminster, Maidstone (Golden Lake), Epping, Lashburn, Tangleflags, Celtic, Hillmond, Greenstreet* and *Fort Pitt* areas of Saskatchewan. Additionally, Edge has trade 2D and 3D seismic in the *Berrymoor/East Pembina* and *Baxter Lake* areas of Alberta.

At *Golden Lake*, Edge has access to full 2D seismic across the section.



Further details on the Company's seismic data are available in the confidential virtual data room for parties that execute a confidentiality agreement.

Crypto Currency Mining

Edge Crypto Mining Inc. was formed to both monetize excess natural gas produced by Edge's heavy oil wells in the *Lloydminster* area and as a methane reduction strategy as part of the Company's commitment to environmental stewardship.

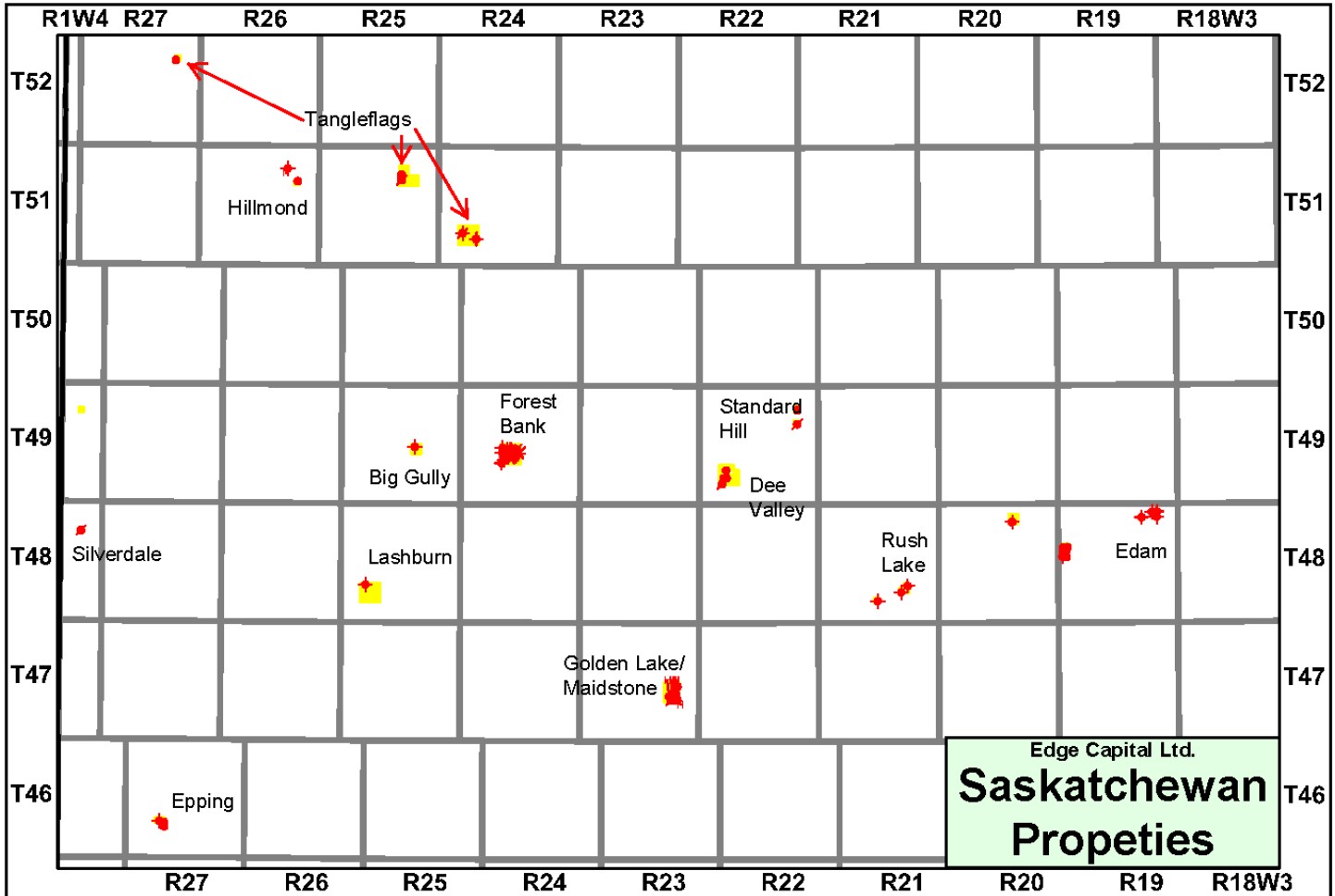
Edge Crypto Mining Inc. is in a joint venture with **D&B Mining Inc.**, the original owner and supplier of the Bitcoin mining equipment and Sea-Can. The joint venture is subject to a Joint Venture Agreement and an Operation and Maintenance Agreement dated January 5, 2022. The Joint Venture Agreement provides for a 50/50 split of Bitcoin mining proceeds between Edge and D&B. Edge physically operates the electricity generating equipment, and D&B physically operates the Sea-Can with the Bitcoin mining equipment contained within.

Edge has a Bitcoin setup on the 12-26-050-1W4 well site. The Company is planning to add a second operation at the 14-26-050-1W4 well site in the fourth quarter of 2022.

Edge currently has 0.46440737 in unsold Bitcoin inventory in a Slush Pool (USD\$8,881). Further details on the crypto currency operation are available in the confidential virtual data room for parties upon execution of a confidentiality agreement.

Saskatchewan Properties

Edge holds operated working interests in the *Big Gully, Dee Valley, Edam, Epping, Forest Bank, Golden Lake, Lashburn, Rush Lake, Silverdale, Standard Hill* and *Tangleflags* areas of Saskatchewan, as well as a non-operated interest in two wells in the *Hillmond* area and one well in the *Golden Lake* area, as shown on the following plat.



Average daily production net to Edge from the Saskatchewan properties for the second quarter of 2022 was approximately 193 bbl/d of oil.

Operating income net to Edge from the Saskatchewan properties in the second quarter of 2022 was approximately \$922,900, or \$3.7 million on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Saskatchewan					
Golden Lake	60	-	-	60	\$315,205
Edam	58	-	-	58	\$194,781
Tangleflags	37	-	-	37	\$237,358
Standard Hill	14	-	-	14	\$82,443
Dee Valley	12	-	-	12	\$47,669
Epping	5	-	-	5	\$16,775
Hillmond (Non-Op)	4	-	-	4	\$25,000
Big Gully	3	-	-	3	\$16,612
Silverdale	-	-	-	-	-
Rush lake	-	-	-	-	(\$207)
Lashburn	-	-	-	-	(\$200)
Forest Bank	-	-	-	-	(\$12,565)
TOTAL	193	-	-	193	\$922,891

Golden Lake Property

Township 47, Range 23 W3

At *Golden Lake*, Edge holds a 100% operated working interest in one half section of land in Section 14-047-23W3 and a 48.59% non-operated working interest in one horizontal well, *Baytex Maidstone East Hz 91/06-14-047-23W3/00*. In addition, Edge holds a 35% working interest in the well *Edge LRM Maidstone E 102/16-14-47-23W3/00* which it drilled in December 2021 as a farm-in. Production from *Golden Lake* consists of heavy oil from the Cummings Formation.

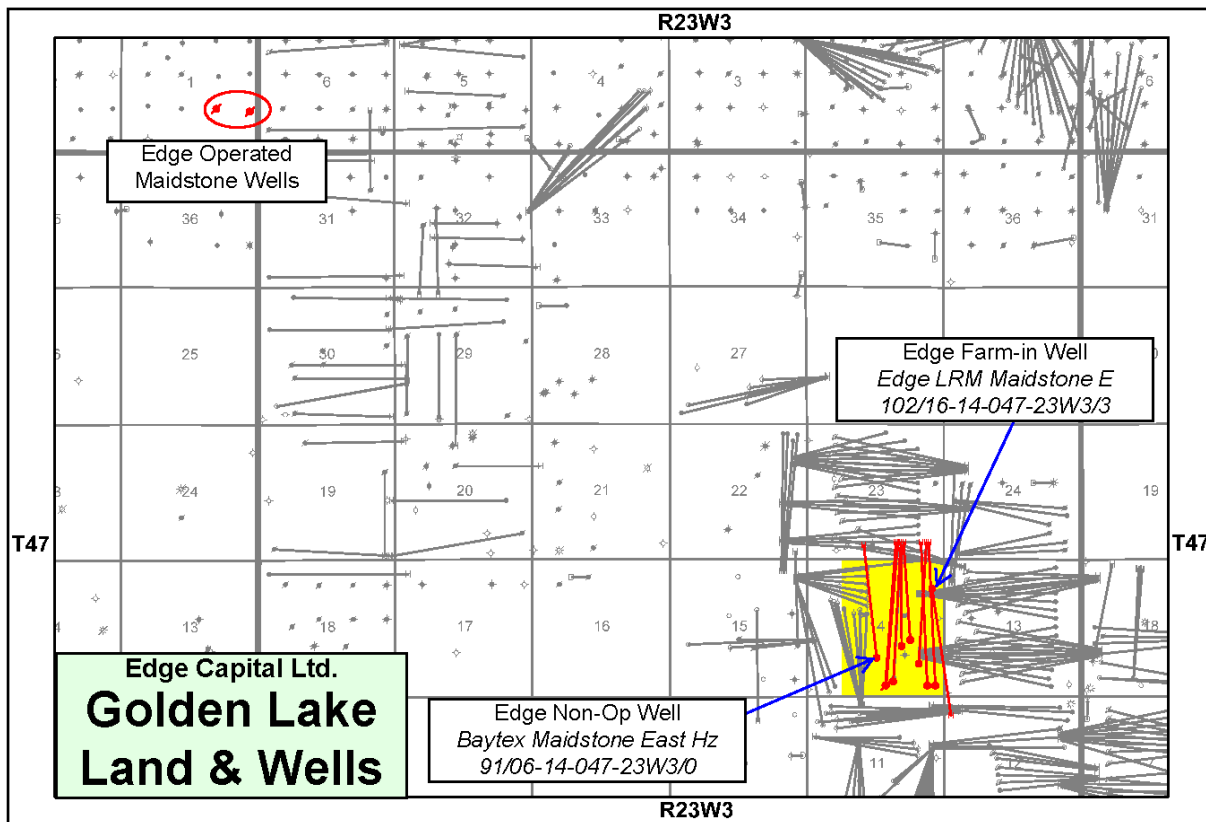
Average daily production net to the Company from *Golden Lake* in the second quarter of 2022 was approximately 60 barrels of oil per day.

Net operating income from *Golden Lake* for the second quarter of 2022 averaged approximately \$105,000 per month or \$1.3 million on an annualized basis.

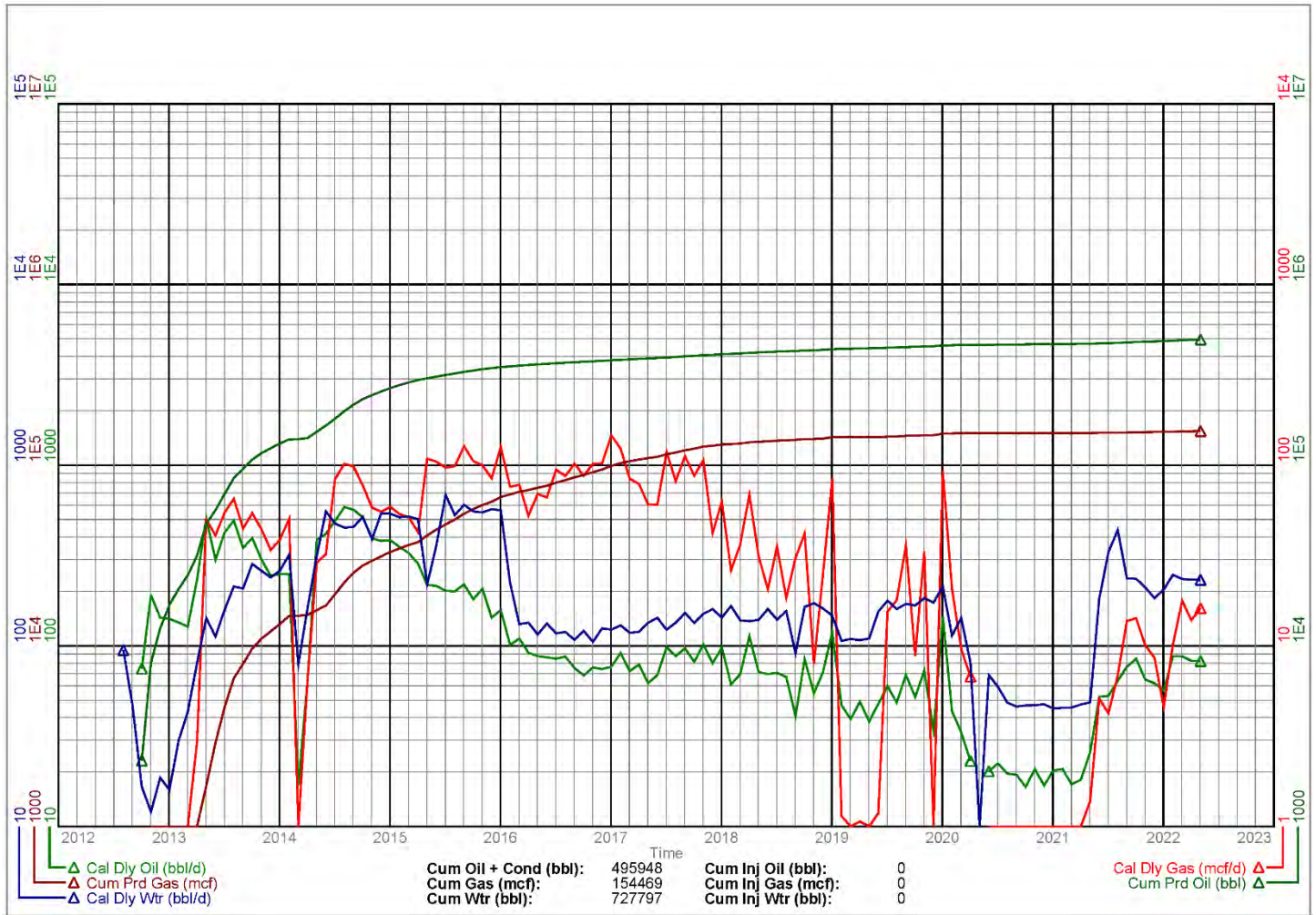
Edge has identified low-risk horizontal infill drilling in the Cummings Formation. The section is underdeveloped, and an ideal location for a waterflood based on projects operated by **Cenovus Energy Inc.** (formerly **Husky Oil Operations Limited**) directly offsetting Edge’s lands at *Golden Lake*.

Both **Cenovus** and **Gear Energy Ltd.** are successfully implementing waterflood and polymer flooding directly offsetting Edge’s lands at *Golden Lake*.

Additionally, Edge has identified two wells to be restarted at 111/07-01-048-24W3/0 and 111/08-01-048-24W3/0 at *Golden Lake* in the fourth quarter of 2022.



**Golden Lake, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells**



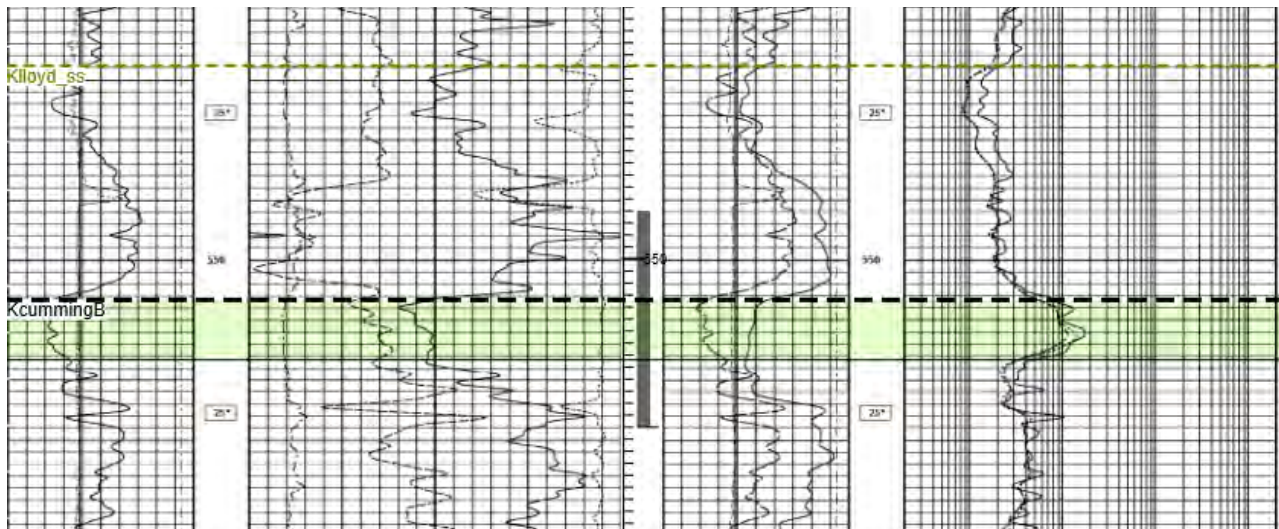
Golden Lake Upside

Cummings Formation

The lower Cretaceous Cummings sand is found at a depth of approximately 560 metres at *Golden Lake*. The depositional environment of the formation is interpreted as a deltaic sand based on the coarsening upward sequence of shale to fine-grained sands. The target is the reservoir in the upper portion of the sand.

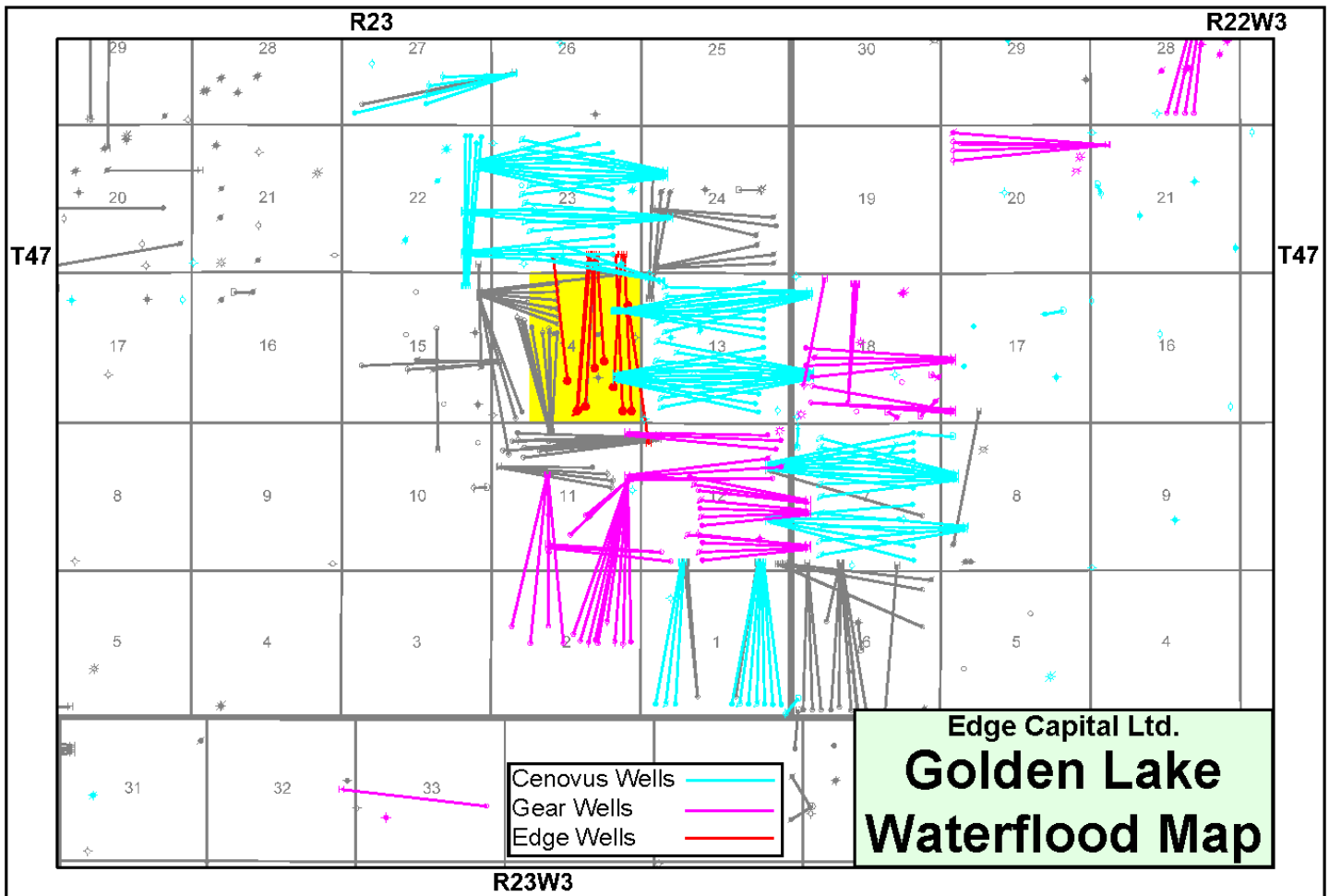
The net pay in the Cumming sand at *Golden Lake* is approximately five metres thick, as shown in the following well log. Porosity averages 32-36% with permeabilities ranging from the 700 mD-1, 400 mD.

Husky Golden Lake 111/03-07-047-22W3 – Cummings Formation Type Log



Based on offsetting wellbore patterns and reservoir development, Edge has four to five additional horizontal development drilling locations with the option to convert existing producers to water injection wells.

The offsetting infill drilling programs from Cenovus suggest that infill wells could have 100-day initial production rates between 80-100 boe/d.

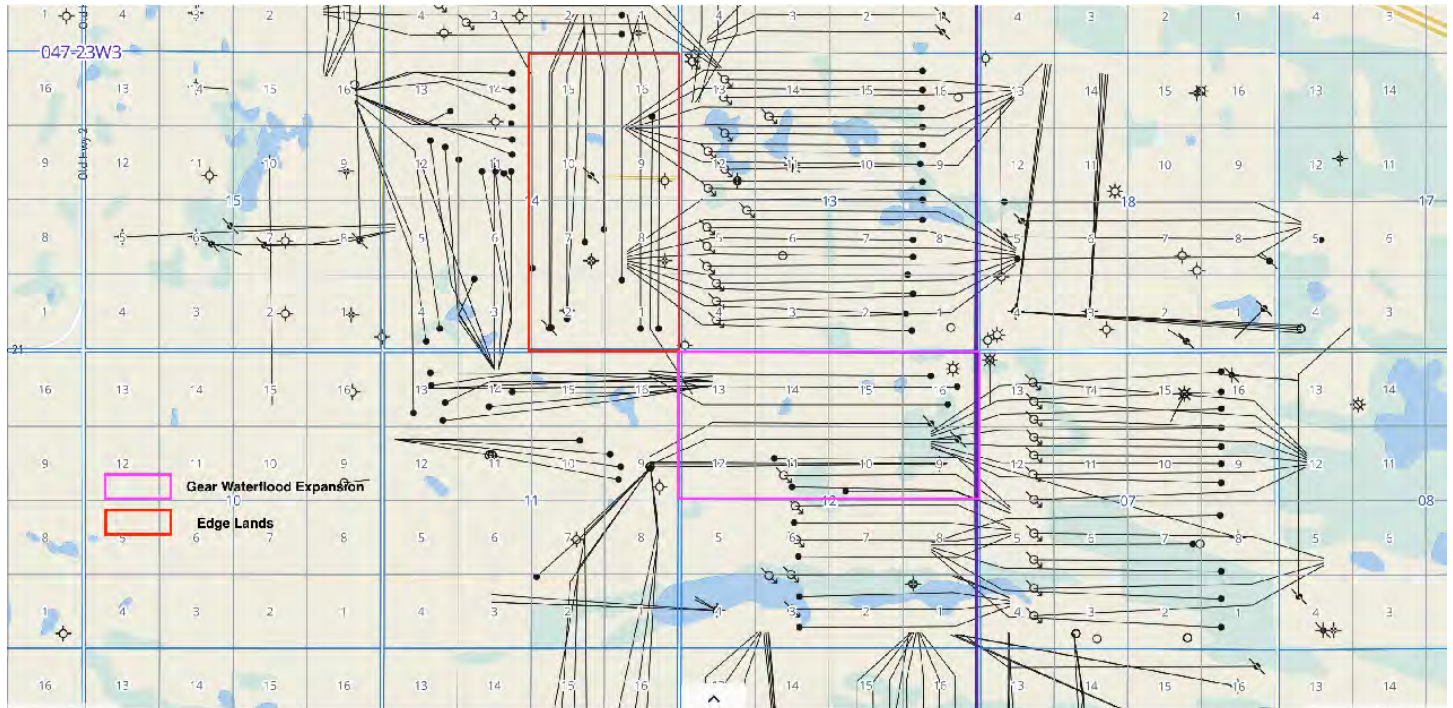


Cenovus initially applied for conversion of ten pads at *Golden Lake* to water injectors in Sections 13 and 23-047-23W3.

Production in these sections since the implementation of the waterflood have shown a recovery factor two to three times higher than primary recovery. Cenovus has implemented the waterflood with 50 metre interwell spacing on the lands offsetting *Golden Lake/Maidstone* and is currently converting to a polymer flood on certain sections.

In April 2021, Gear proposed a waterflood project focused in Section 12-047-23W3 targeting the Maidstone East Cummings Pool configured with five horizontal injectors.

In September 2022, Gear applied for an expansion to the existing waterflood project in the Maidstone East Cummings Pool in order to convert two additional horizontal wells into water injectors as outlined on the following map.



Golden Lake Facilities

The Company does not operate any facilities at *Golden Lake*.

Golden Lake Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Golden Lake* property contained remaining proved plus probable reserves of 98,000 barrels of oil, with an estimated net present value of \$1.4 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
Proved Developed Producing	66	0	0	66	\$982	\$942	\$905
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	66	0	0	66	\$982	\$942	\$905
Probable	33	0	0	33	\$490	\$439	\$397
Total Proved Plus Probable	98	0	0	98	\$1,472	\$1,381	\$1,301

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Golden Lake LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Golden Lake* was \$1.2 million (deemed assets of \$1.6 million and deemed liabilities of \$332,220), with an LMR ratio of 4.67.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$1,550,403	\$332,220	\$1,218,183	4.67

At *Golden Lake* Edge is planning to abandon the 100% working interest well 111/10-14-047-23W3/00 in the third quarter of 2022.

Golden Lake Well List

See well list in Excel.

Edam Property

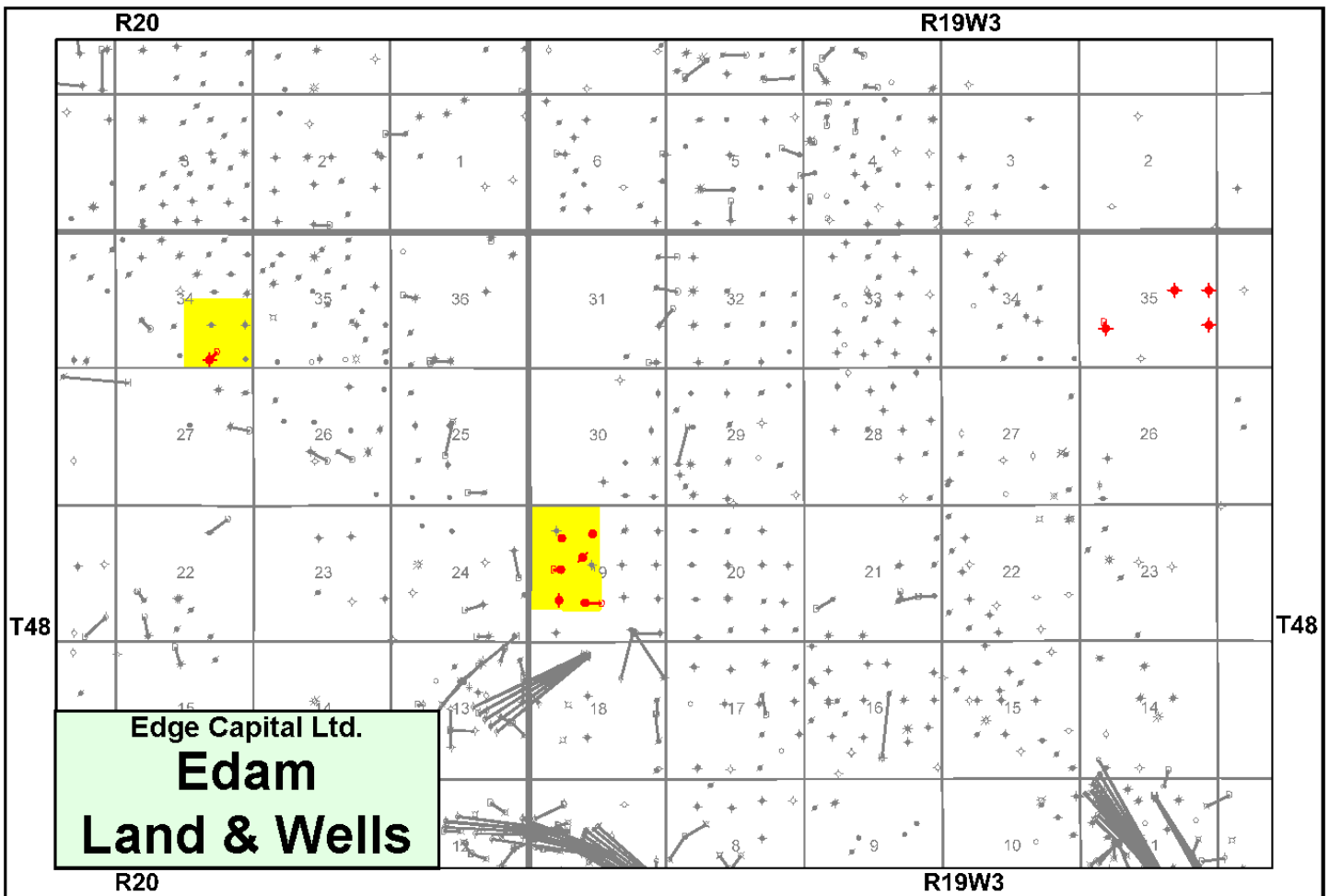
Township 48, Range 19-20 W3

At *Edam*, Edge holds a 100% operated working interest in approximately one half-section of land.

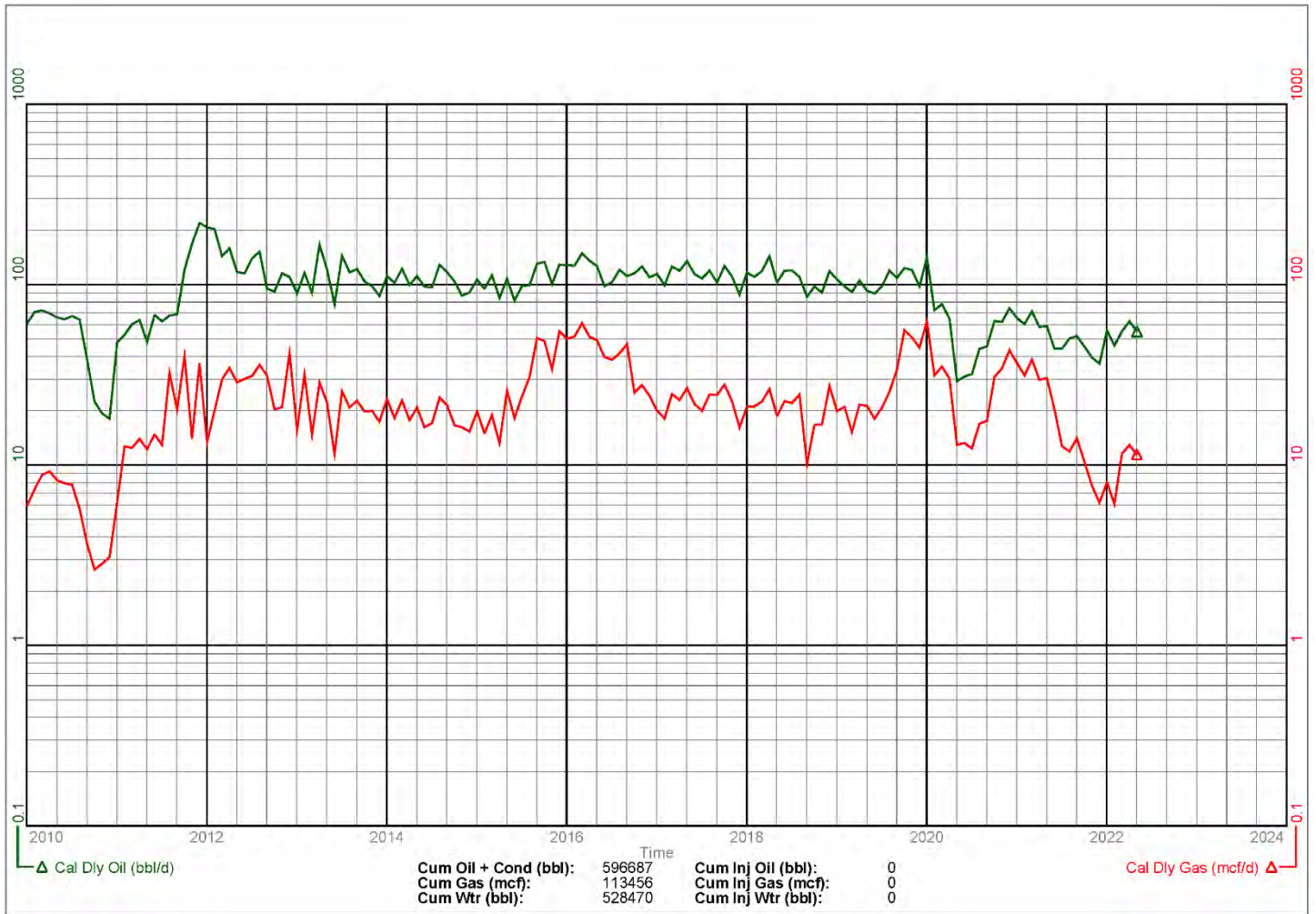
Average daily production net to the Company from *Edam* in the second quarter of 2022 was approximately 58 barrels of oil per day.

Net operating income from *Edam* for the second quarter of 2022 averaged approximately \$65,000 per month or \$780,000 on an annualized basis.

The Company believes the Waseca well 111/05-19-048-19W3/0 could be recompleted and commingled with the Sparky and GP formations.



Edam, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Edam Facilities

The Company does not operate any facilities at *Edam*.

Edam Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Edam* property contained remaining proved plus probable reserves of 60,000 barrels of oil, with an estimated net present value of \$834,000 using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	44	0	0	44	\$668	\$662	\$652
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	44	0	0	44	\$668	\$662	\$652
Probable	17	0	0	17	\$192	\$172	\$155
Total Proved Plus Probable	60	0	0	60	\$860	\$834	\$807

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Edam LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Edam* was \$970,098 (deemed assets of \$1.4 million and deemed liabilities of \$381,225), with an LMR ratio of 3.54.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$1,351,323	\$381,225	\$970,098	3.54

Edam Well List

See well list in Excel.

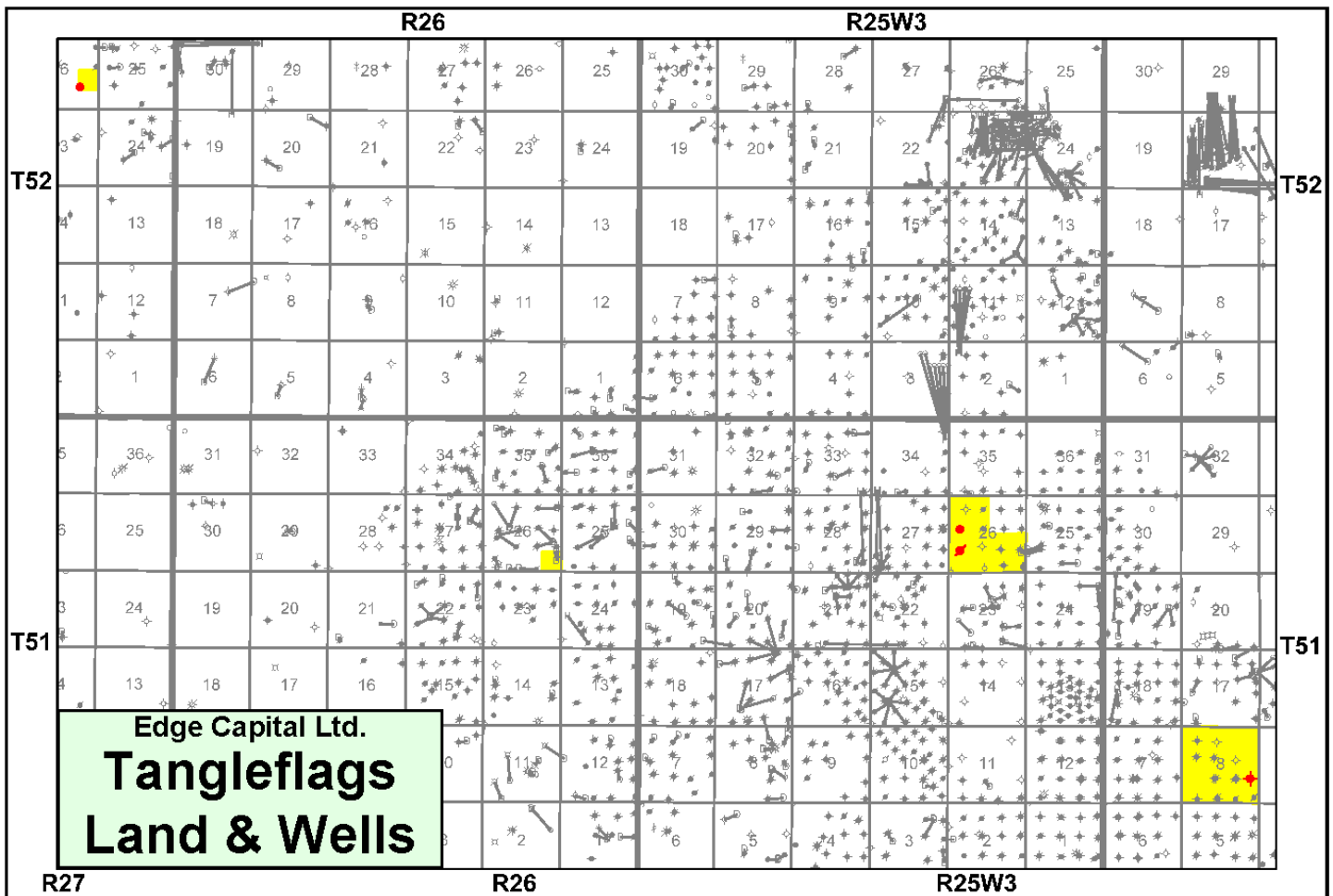
Tangleflags Property

Township 51-52, Range 24-27 W3

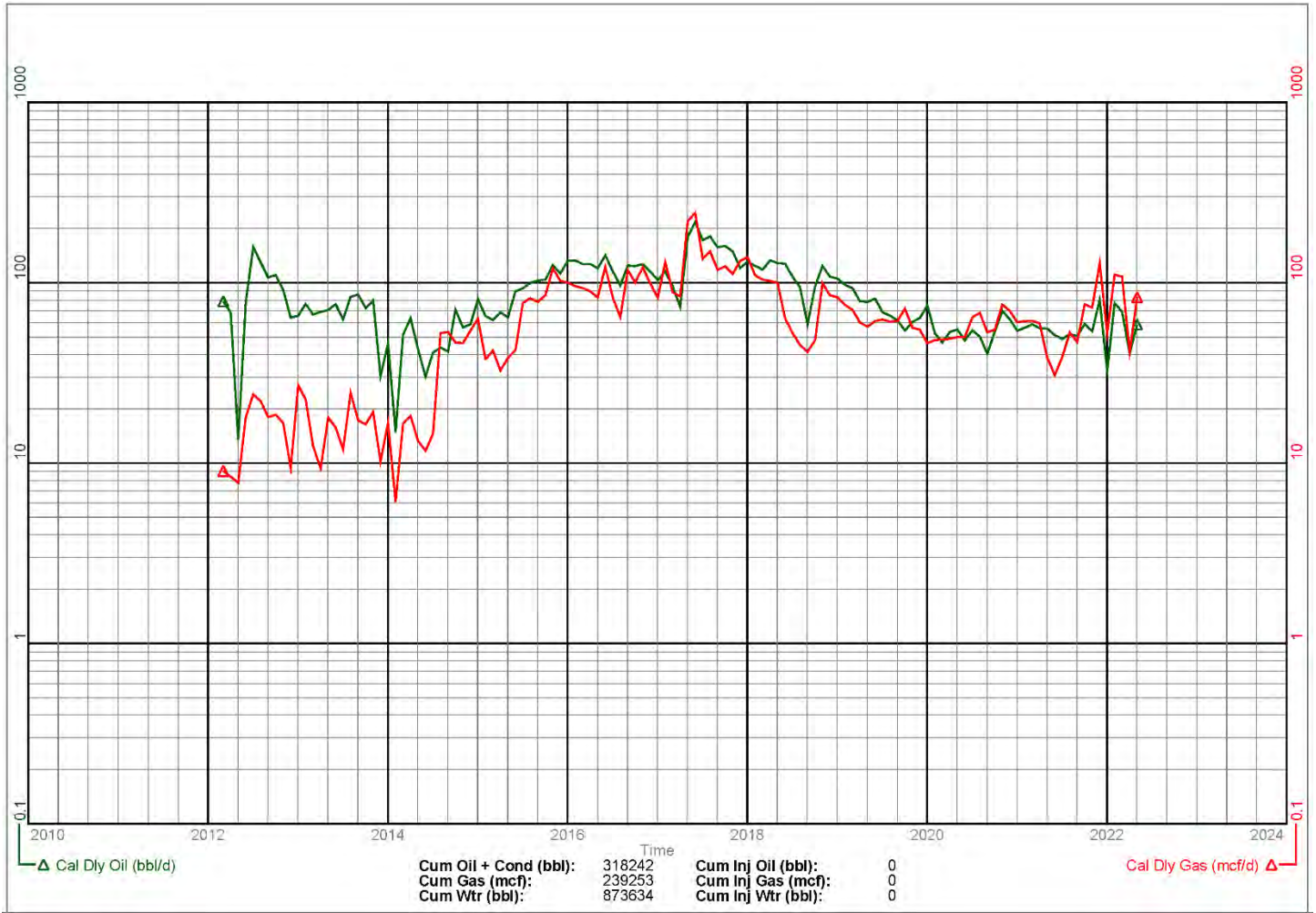
At *Tangleflags*, the Company holds 69.23%-100% operated working interests in approximately two sections of land.

Average daily production net to the Company from *Tangleflags* in the second quarter of 2022 was approximately 37 barrels of oil per day.

Net operating income from *Tangleflags* for the second quarter of 2022 averaged approximately \$79,000 per month or \$948,000 on an annualized basis.



Tangleflags, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Tangleflags Upside

The following table outlines Edge's identified restart and recompletion upside candidates at *Tangleflags*.

License #	UWI	Producing Formation	Edge WI
11J337	111/08-08-051-24W3/02	Sparky	69.23%
12B295	111/12-26-051-25W3/02	Commingled	69.23%
12B362	111/05-26-051-25W3/02	Commingled	69.23%
15F214	121/08-26-052-27W3/00	McLaren	100%

Further details are available in the confidential virtual data room for parties upon execution of a confidentiality agreement.

Edge conducted a recompletion of the 111/05-26-051-25W3/0 well, perforating the McLaren and GP formations in mid-September 2022. Initial production results have shown less than 63 barrels per day of total fluid with an estimated average oil cut of 75%. Edge expects this fluid rate to stabilize in the coming weeks, which would result in a roughly 15% increase to overall corporate production.

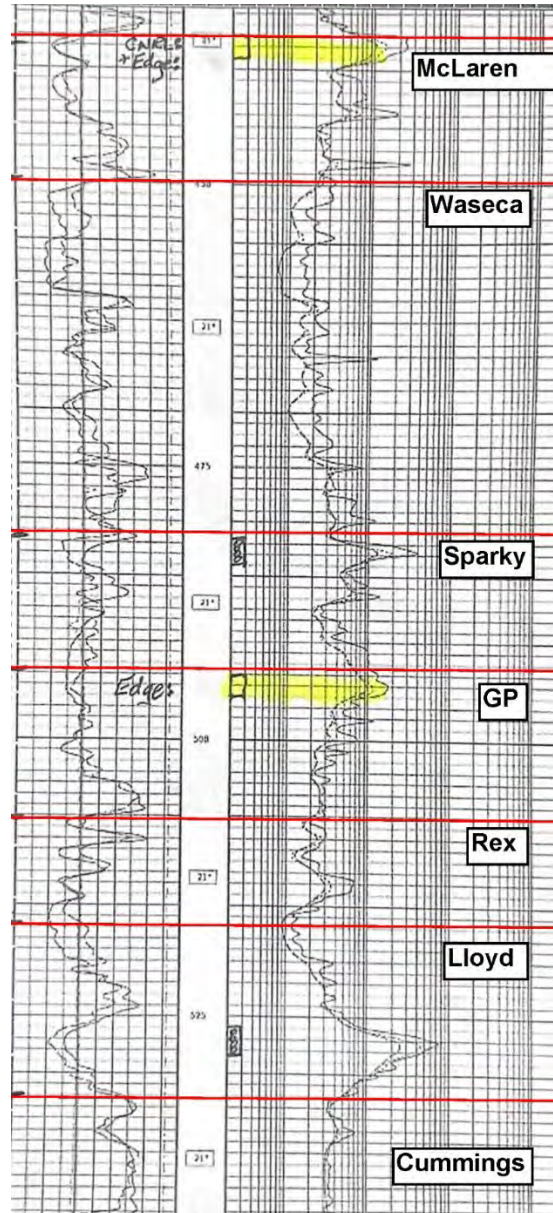
Rife Et Al Tangleflags 111/05-26-051-25W3/0- McLaren & GP Reservoir Parameters

McLaren - 437.0 metres KB.

Net pay= 2.0 m,
 Porosity= 0.34,
 Sw = 0.30,
 Boi = 0.9497,
 Area = 16 ha. (16,000 m²)
 Average recovery = 6.27%.

GP - 494.0 metres KB

Net pay = 2.0 m,
 Porosity = 0.26,
 Sw = 0.22,
 Boi = 0.9804,
 Area = 16 ha, (16,000m²)
 Average recovery = 4.2%.

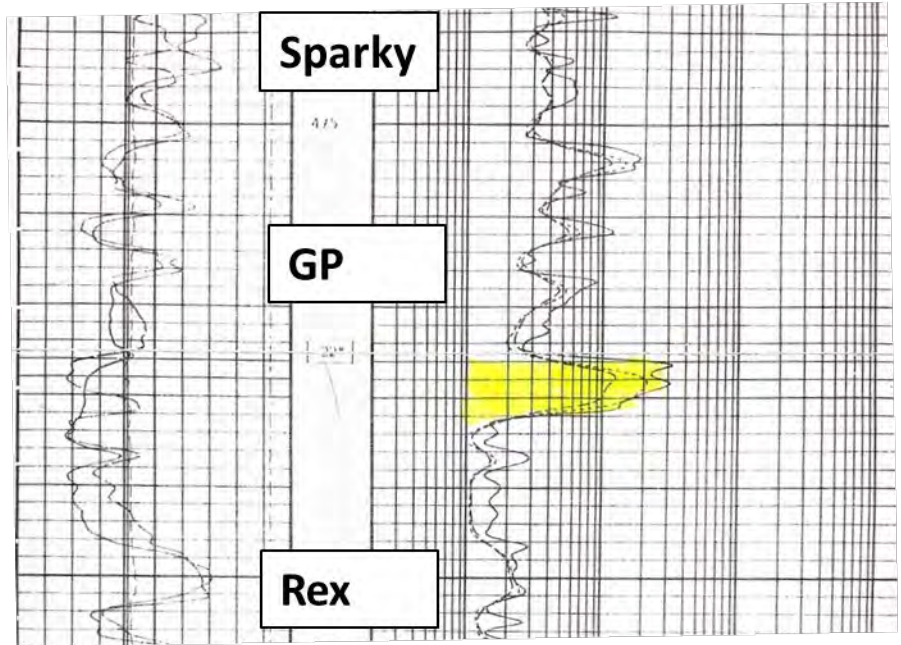


The Company has identified recompletion potential in the GP formation in the 111/08-08-051-24W3/02 well as outlined below.

Rife Tangleflags 111/08-08-051-24W3/02 – GP Reservoir Parameters

GP Potential – 488.0 metres KB

Net pay = 3.0 m,
Sw = 0.22,
Porosity = 0.35,
Boi = 0.9804,
Area = 16 ha, (16,000 m²)
Average recovery 4.2%



Tangleflags Facilities

The Company does not operate any facilities at *Tangleflags*.

Tangleflags Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Tangleflags* property contained remaining proved plus probable reserves of 172,000 barrels of oil, with an estimated net present value of \$4.7 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(000s)	
Proved Developed Producing	58	0	0	58	\$1,497	\$1,383	\$1,286
Proved Non-Producing/Undeveloped	10	0	0	10	\$176	\$168	\$162
Total Proved	68	0	0	68	\$1,672	\$1,551	\$1,448
Probable	104	0	0	104	\$4,278	\$3,130	\$2,910
Total Proved Plus Probable	172	0	0	172	\$5,950	\$4,681	\$4,358

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Tangleflags LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Tangleflags* was \$926,570 (deemed assets of \$1.1 million and deemed liabilities of \$132,750), with an LMR ratio of 7.98.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$1,059,320	\$132,750	\$926,570	7.98

Tangleflags Well List

See well list in Excel.

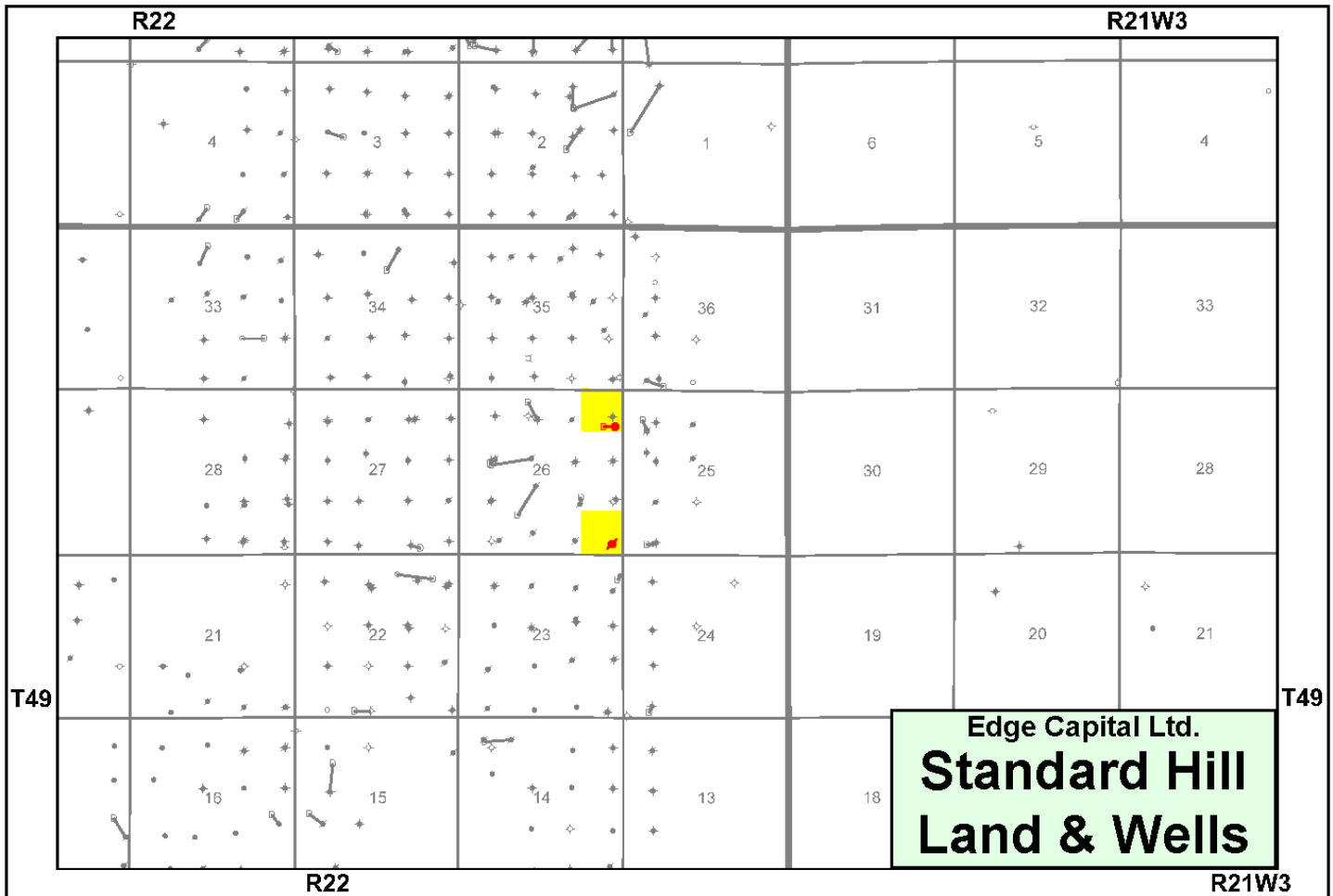
Standard Hill Property

Township 49, Range 22 W3

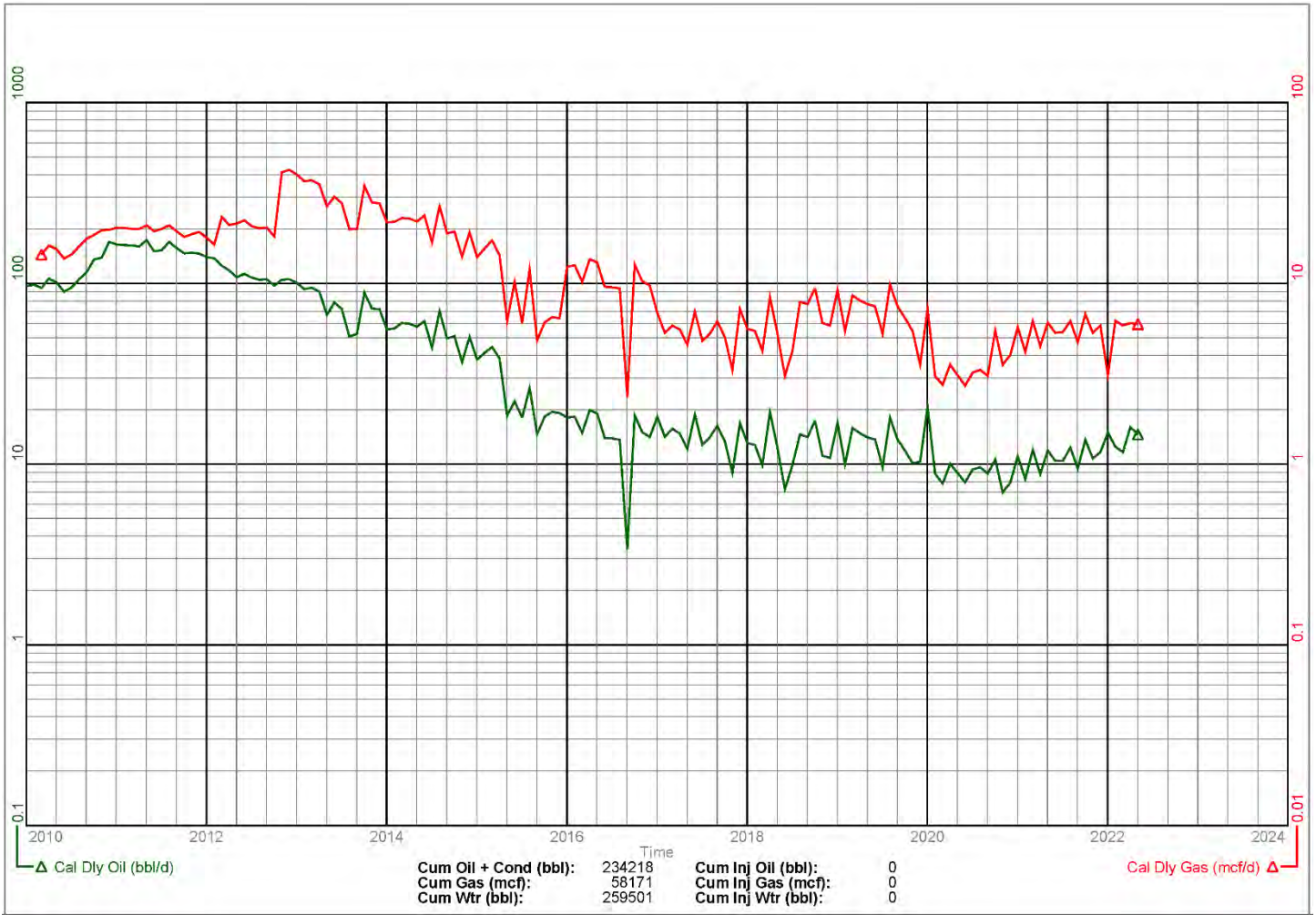
At *Standard Hill*, Edge holds a 100% operated working interest in two LSDs of land.

Average daily production net to the Company from *Standard Hill* in the second quarter of 2022 was approximately 14 barrels of oil per day.

Net operating income from *Standard Hill* for the second quarter of 2022 averaged approximately \$27,500 per month or \$330,000 on an annualized basis.



Standard Hill, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Standard Hill Facilities

The Company does not operate any facilities at *Standard Hill*.

Standard Hill Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Standard Hill* property contained remaining proved plus probable reserves of 74,000 barrels of oil, with an estimated net present value of \$1.6 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(000s)	
Proved Developed Producing	24	0	0	24	\$372	\$345	\$321
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	24	0	0	24	\$372	\$345	\$321
Probable	50	0	0	50	\$1,502	\$1,302	\$1,153
Total Proved Plus Probable	74	0	0	74	\$1,874	\$1,648	\$1,474

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Standard Hill LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Standard Hill* was \$220,427 (deemed assets of \$348,727 and deemed liabilities of \$123,300), with an LMR ratio of 2.79.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$343,727	\$123,300	\$220,427	2.79

Standard Hill Well List

See well list in Excel.

Dee Valley Property

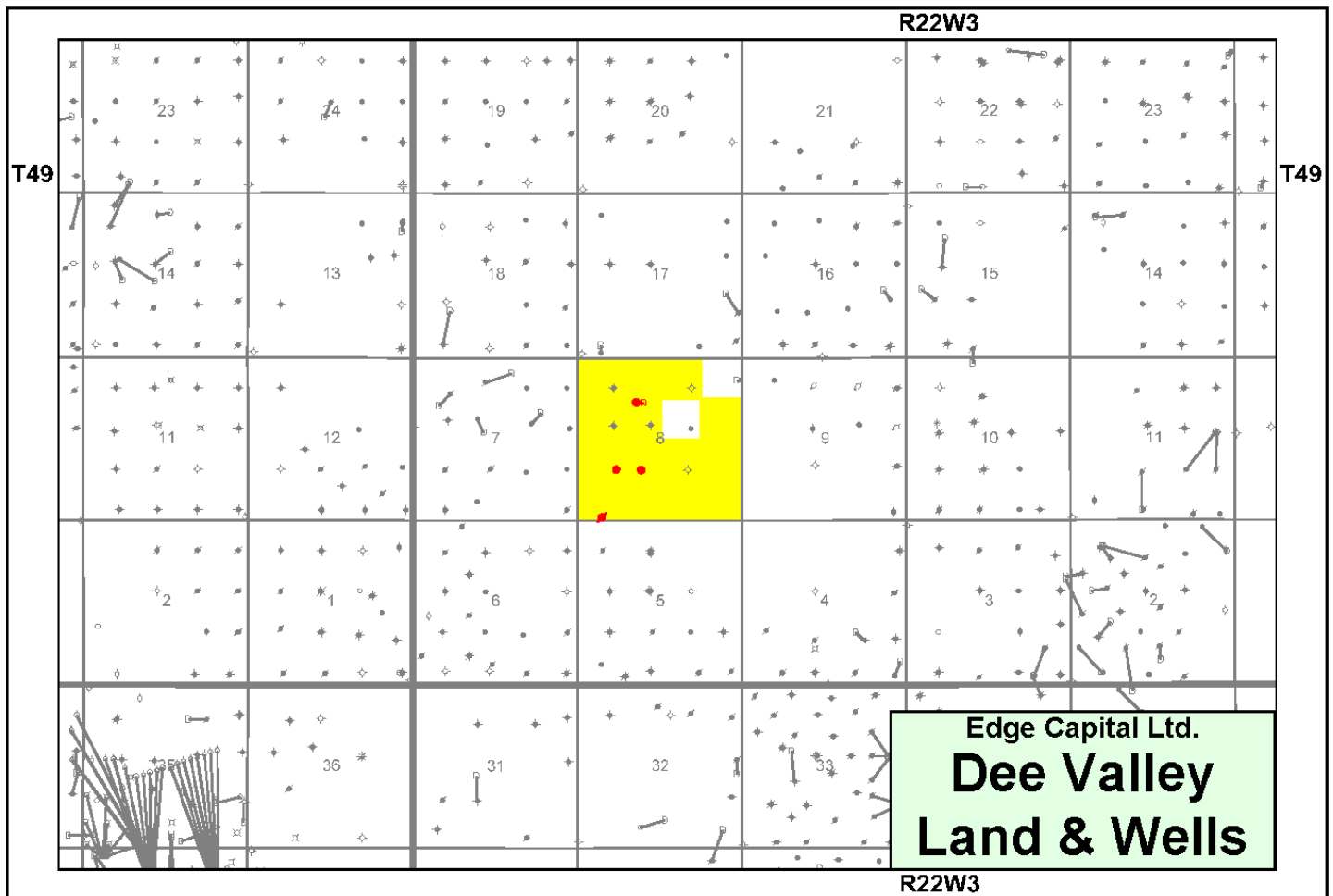
Township 49, Range 22 W3

At *Dee Valley*, Edge holds a 62.61% operated working interest in approximately one section of land.

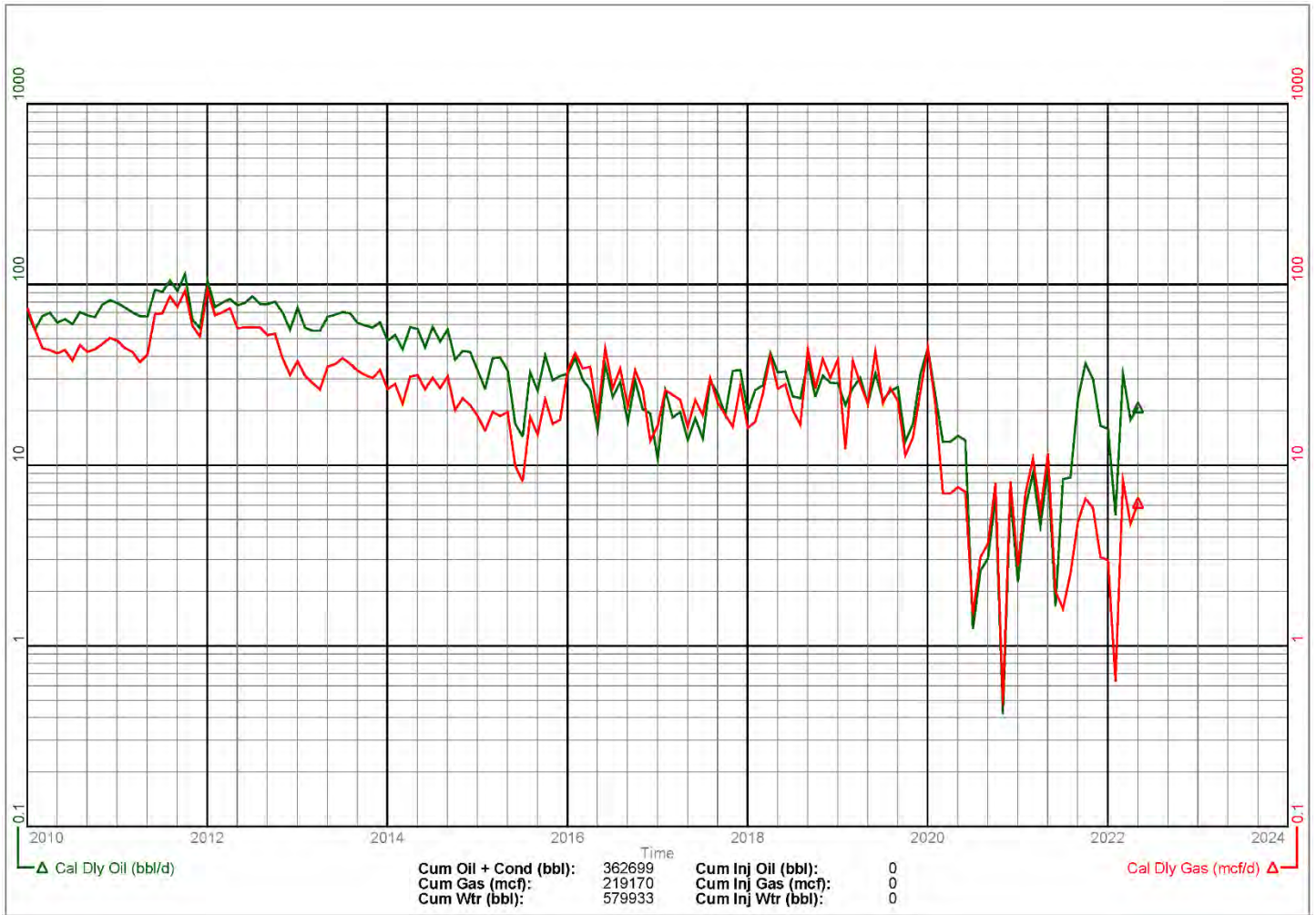
Average daily production net to the Company from *Dee Valley* in the second quarter of 2022 was approximately 12 barrels of oil per day.

Net operating income from *Dee Valley* for the second quarter of 2022 averaged approximately \$16,000 per month or \$192,000 on an annualized basis.

The Company believes the well 111/04-08-049-22W3/0 could be recompleted in the Waseca Formation.



**Dee Valley, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells**



Dee Valley Facilities

The Company does not operate any facilities at *Dee Valley*.

Dee Valley Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Dee Valley* property contained remaining proved plus probable reserves of 35,000 barrels of oil, with an estimated net present value of \$240,000 using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	16	0	0	16	\$134	\$140	\$143
Proved Non-Producing/Undeveloped	4	0	0	4	\$10	\$10	\$9
Total Proved	20	0	0	20	\$144	\$149	\$152
Probable	15	0	0	15	\$95	\$91	\$86
Total Proved Plus Probable	35	0	0	35	\$239	\$240	\$238

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Dee Valley LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Dee Valley* was \$456,542 (deemed assets of \$620,942 and deemed liabilities of \$164,400), with an LMR ratio of 3.78.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$620,942	\$164,400	\$456,542	3.78

Dee Valley Well List

See well list in Excel.

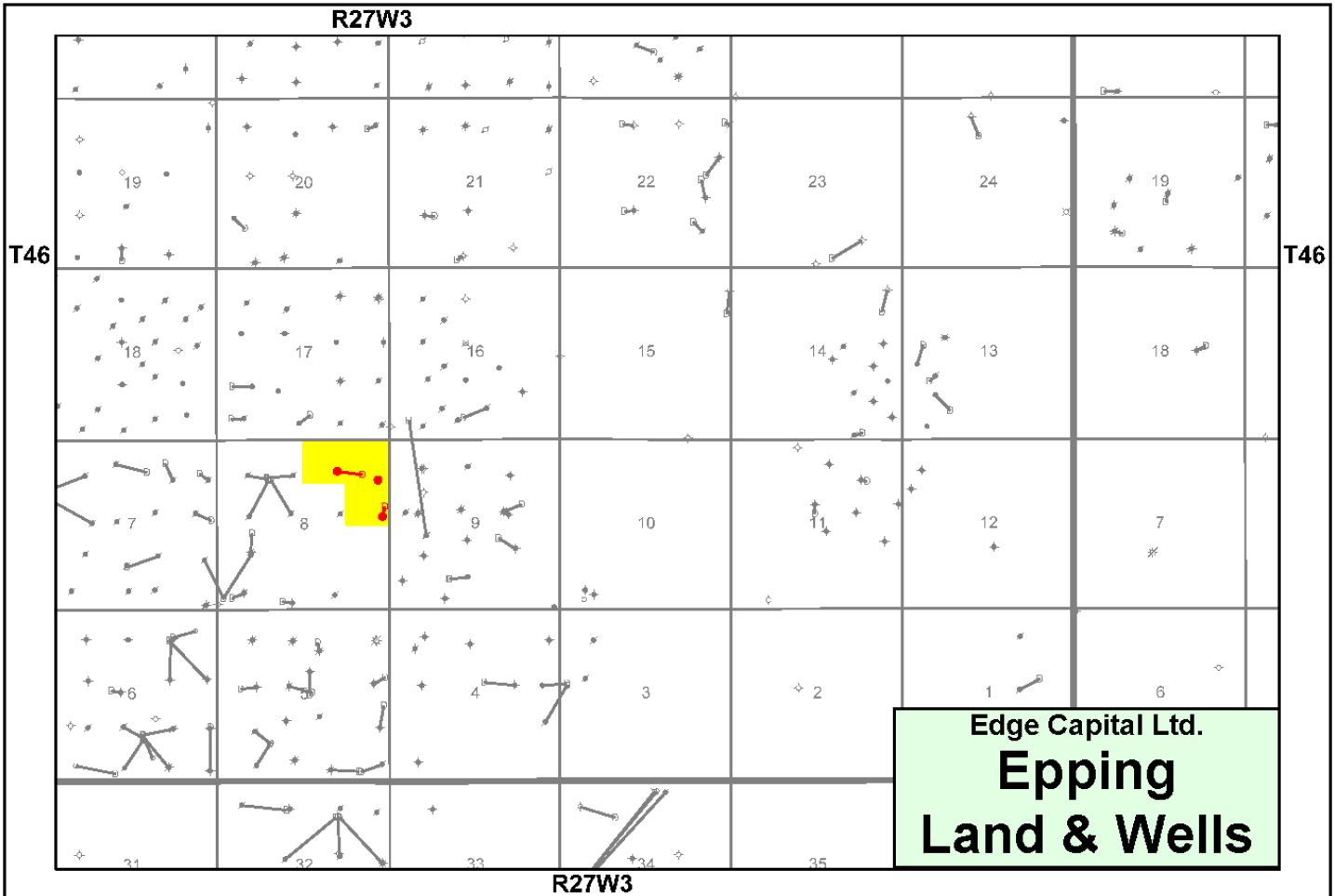
Epping Property

Township 46, Range 27 W3

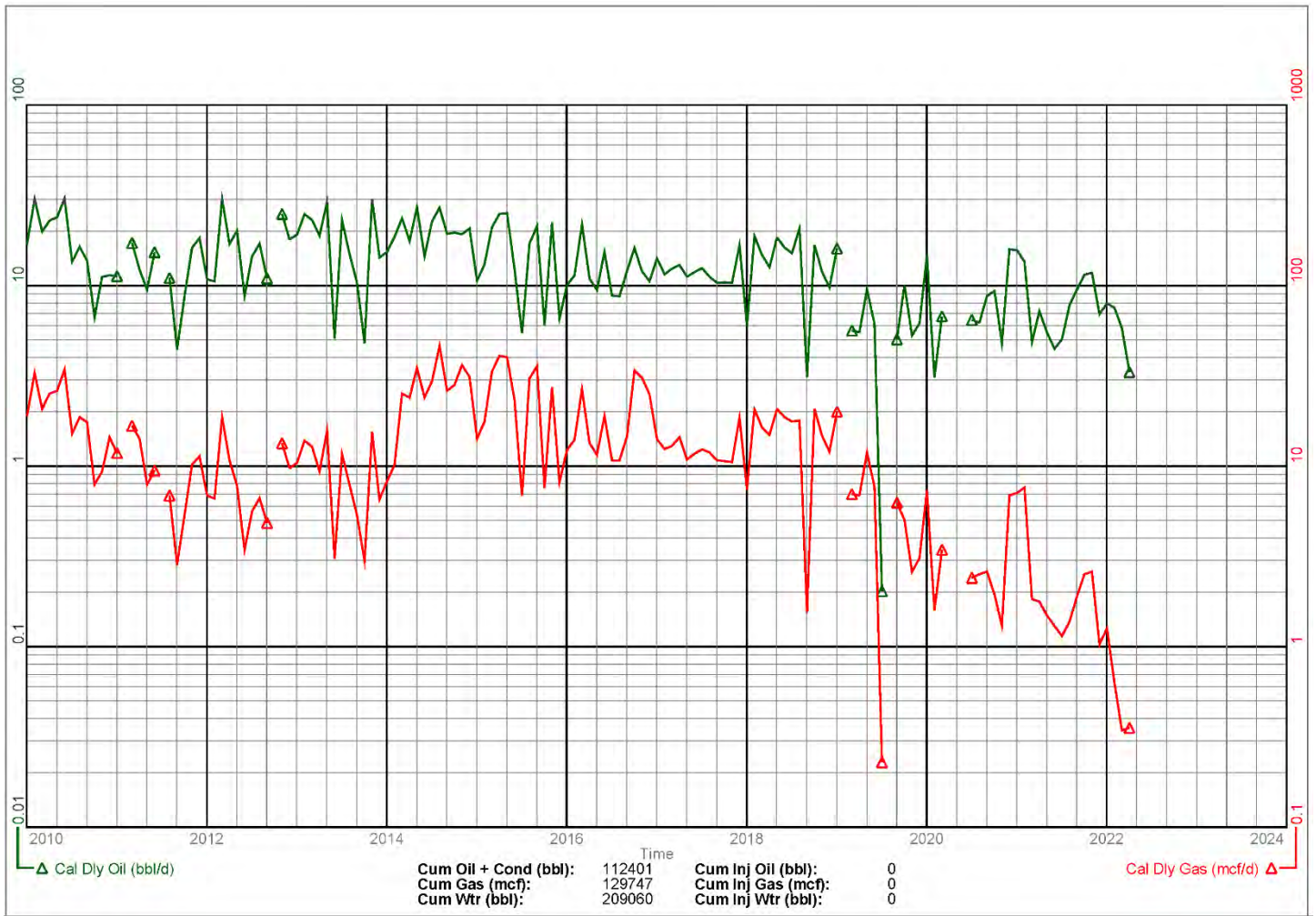
At *Epping*, Edge holds a 62.61% operated working interest in three LSDs of land.

Average daily production net to the Company from *Epping* in the second quarter of 2022 was approximately five barrels of oil per day.

Net operating income from *Epping* for the second quarter of 2022 averaged approximately \$5,600 per month or \$67,000 on an annualized basis.



Epping, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Epping Facilities

The Company does not operate any facilities at *Epping*.

Epping Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Epping* property contained remaining proved plus probable reserves of 5,000 barrels of oil, with an estimated net present value of \$16,000 using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
Proved Developed Producing	4	0	0	4	\$3	\$9	\$13
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	4	0	0	4	\$3	\$9	\$13
Probable	1	0	0	1	\$7	\$7	\$7
Total Proved Plus Probable	5	0	0	5	\$10	\$16	\$20

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Epping LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Epping* was \$105,433 (deemed assets of \$214,933 and deemed liabilities of \$109,500), with an LMR ratio of 1.96.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$214,933	\$109,500	\$105,433	1.96

Epping Well List

See well list in Excel.

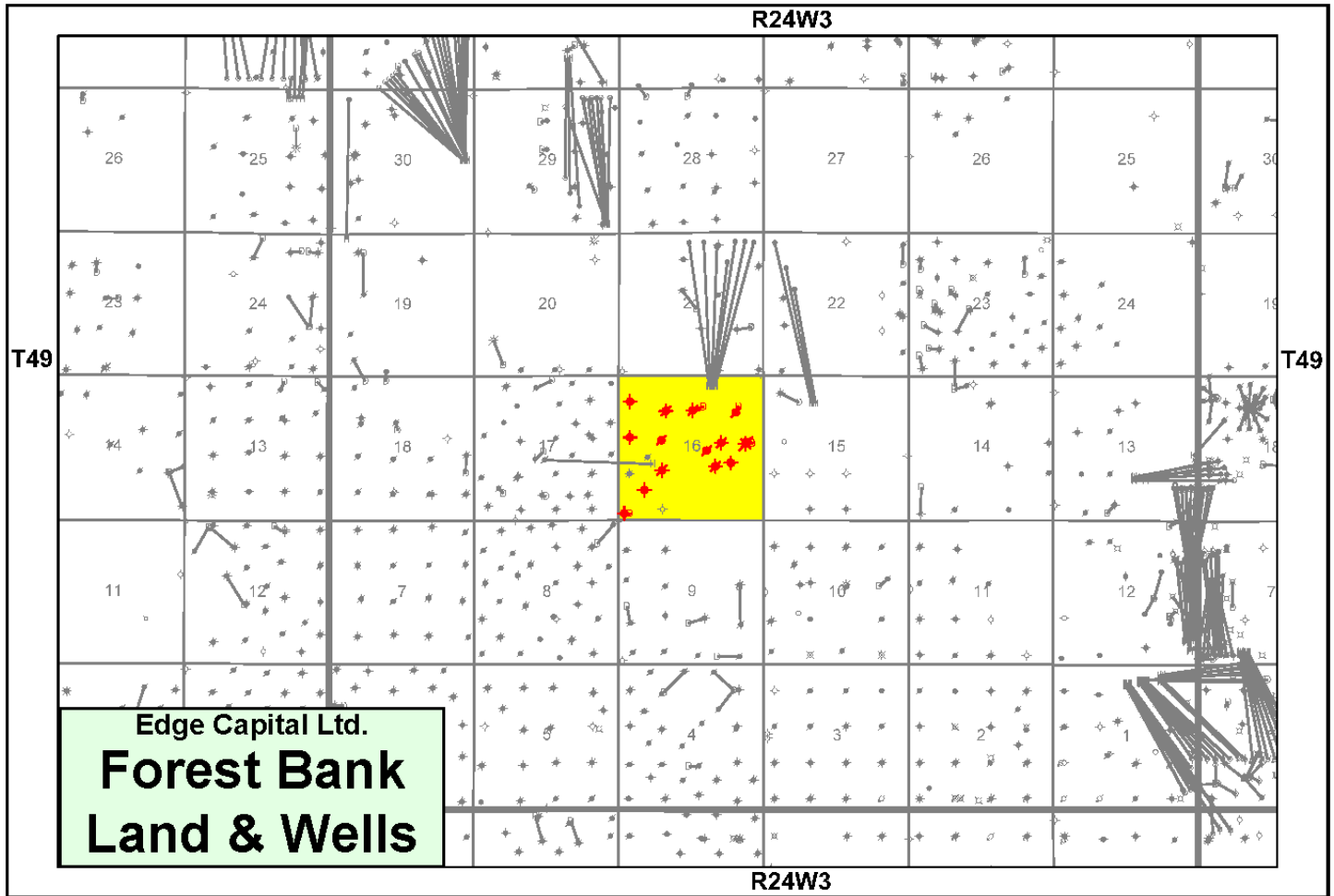
Forest Bank Property

Township 49, Range 24 W3

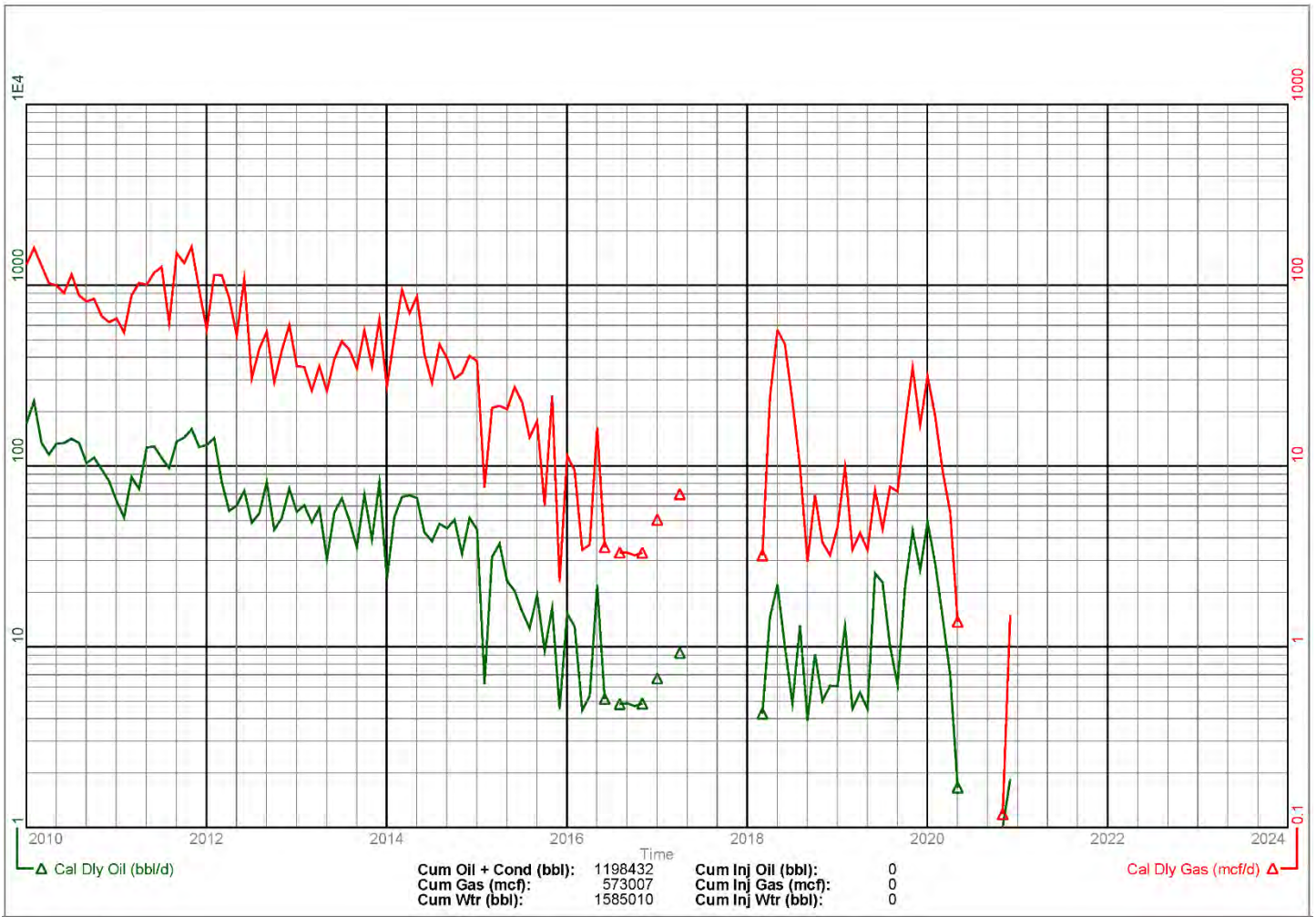
At *Forest Bank*, Edge's holds a 100% operated working interest in one section of land.

Production from Forest Bank was shut-in in April, 2020.

The Company has identified a number of restart and recompletion candidates in Section 16-049-24W3.



Forest Bank, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Production from Forest Bank was shut-in in April, 2020.

Forest Bank Upside

At *Forest Bank*, the Company has identified recompletion potential for 12 wells on Section 16-049-24W3 in the Waseca Sand, Sparky Sand and Rex Sand of the Grand Rapids Formation, Mannville Group. The Upper Mannville in the area is dominated by stacked continental to marginal marine facies.

The Company also believes three 800-metre single-leg infill horizontal wells could be drilled in the Rex Sand, at *Forest Bank* at an estimated cost of \$900,000 per well.

There has been significant proposed infill drilling, recompletion and waterflood projects in the lands directly offsetting and nearby Edge's land in Township 049-24W3 by offsetting operators including **Cenovus Energy Inc., Chronos Resources Ltd., Rife Resources Ltd., West Lake Energy Corp.**

The following table outlines the Company's identified restart and recompletion upside candidates at *Forest Bank*.

License #	UWI	Producing Formation	Edge WI
02E478	112/09-16-049-24W3/02	Rex	100%
04H058	131/08-16-049-24W3/02	Waseca	100%
02I277	121/06-16-049-24W3/00	Waseca	100%
02D264	121/11-16-049-24W3/00	Sparky, Waseca	100%
02J062	121/14-16-049-24W3/00	Waseca	100%
03D211	121/15-16-049-24W3/00	Sparky	100%
02J078	191/09-16-049-24W3/00	GP	100%
03E024.	111/07-16-049-24W3/02	Sparky	100%
07F029	131/07-16-049-24W3/00	Waseca	100%
95I108	111/09-16-049-24W3/02	Colony	100%

Waseca Sand

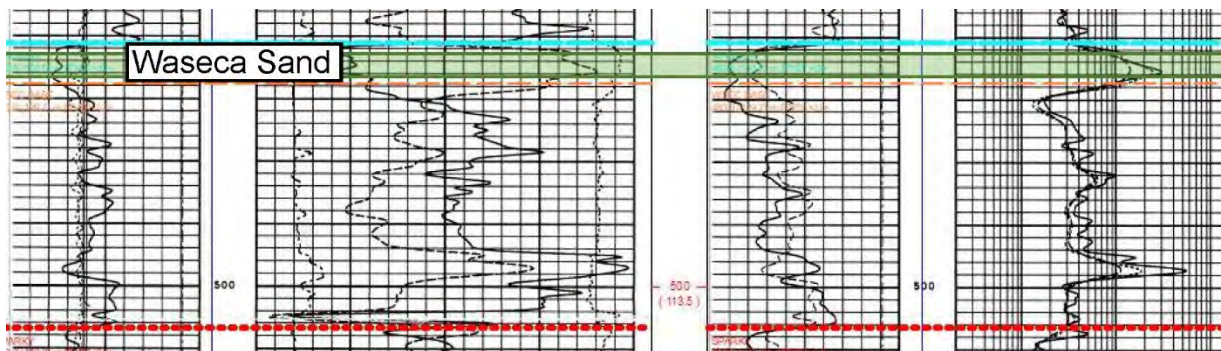
The Waseca Sand at *Forest Bank* consists of stacked marine sands deposited in a shallow marine environment, with coarsening upwards profiles. The sands are separated by thin tight shale beds.

The Waseca sands are trapped both structurally and stratigraphically in this area. The Company believes the Lower Waseca is an attractive target, being a thin sand at the top of a marine deposit cycle in the Lower Waseca. Pay thickness is approximately one metre, with porosity of up to 33.5% and resistivity of approximately 5 ohms.

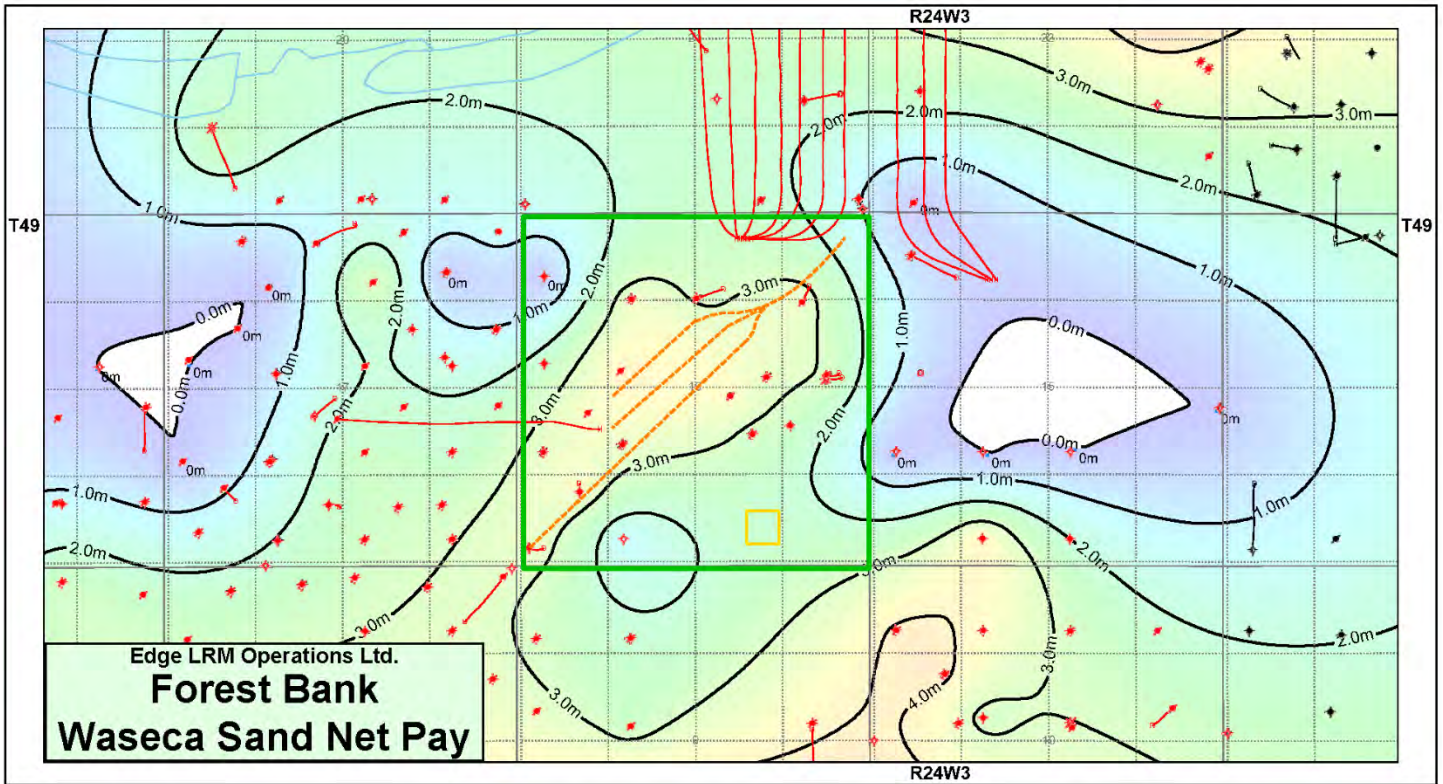
The Waseca Sand is generally present throughout Section 16-049-24W3 and most prominently runs along a NE-SW strike line through the heart of Section 16 with approximately 2-3 metres of effective net sand.

The Company believes recompletion opportunities exist here as the Waseca reservoir displays excellent potential and commonly offsets prolific primary production.

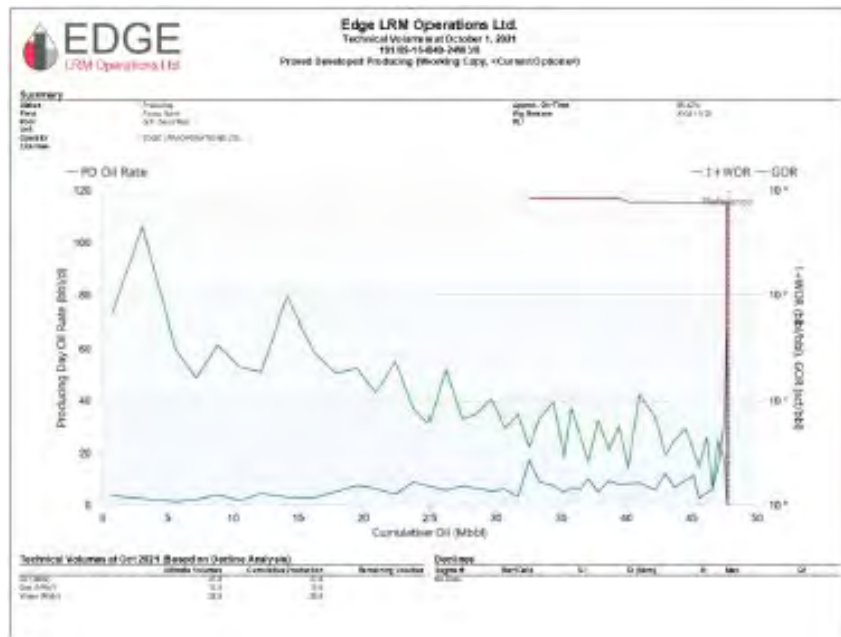
Rife Lashburn DD 91/09-16-049-24W3 – Waseca Type Log



The Waseca Sand net pay at *Forest Bank* is shown on the following map.



Below is a production profile of a Waseca vertical well.



Sparky Sand

The Sparky Sand is made up of multiple fingers which comprise several (up to four) cycles of thin, highly prolific sands present throughout Section 16 but generally degrading through non-deposition or erosion in the far northwest corner of Section 16-049-24W3.

The Sparky Sand is found approximately 50 metres below the top of the Mannville Group at *Forest Bank*. The Sparky Sand overlies a thin shale above the General Petroleum Sand and is overlain disconformably by the Waseca sand. The Sparky in the *Forest Bank* area consists of four coarsening upward shale to sandstone sequences capped with a coal above the uppermost sand.

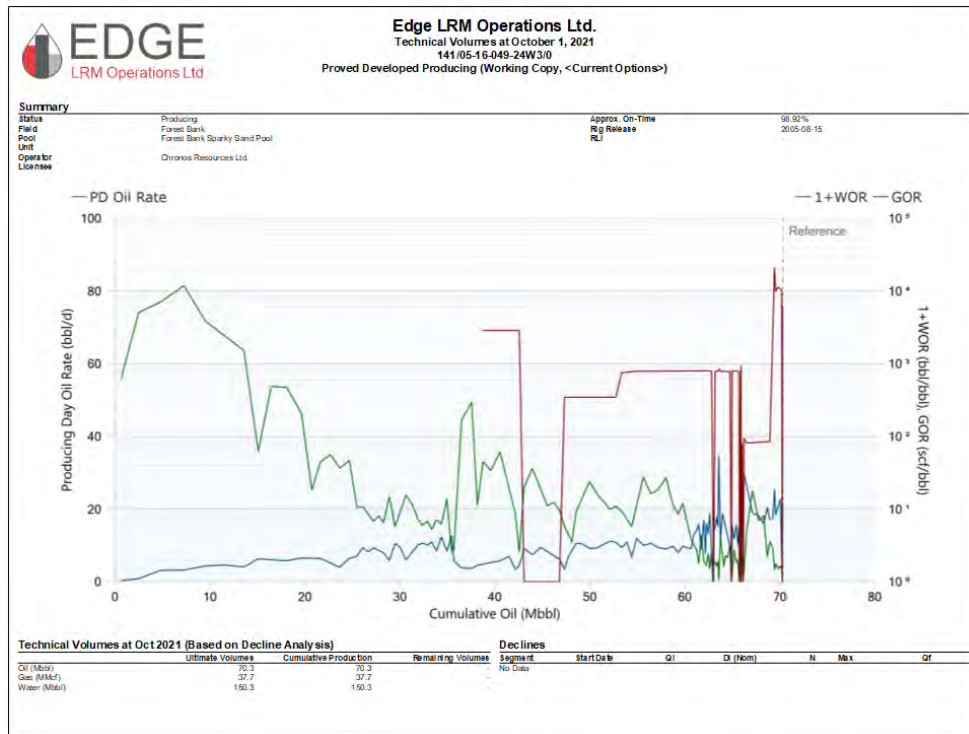
The most common and widespread sand is the Sparky B which averages approximately two to three metres of net pay. Average net pay thickness of the various sand sequences averages approximately one metre. The entire Sparky interval is approximately 15 metres in thickness. The sequences consist of very fine to fine grained sand interpreted to have been deposited in shallow deltaic and near-shore marine environments. This sequence is regionally cut by incised valleys which contain sand and shale channels.

The lowermost sand finger has been mapped as part of the Sparky but may represent the top of the GP reservoir. The Company believes there is recompletion potential in any of the fingers that have not been completed.

Rife Lashburn DD 91/09-16-049-24W3 – Sparky Type Log



Below is a production profile of a Sparky vertical well.

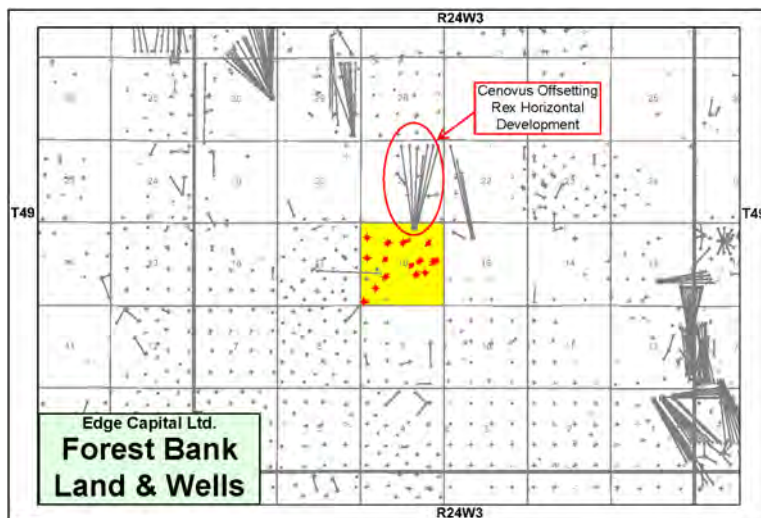


Rex Sand

The Lower Cretaceous Rex Sand of the Upper Mannville Group has potential for horizontal development at *Forest Bank*. The bulk of this target sand body lies to the north running in the typical regional NW-SE orientation but a small remnant sand cuts through the NE corner of Section 16-049-24W3.

The Company believes there is potential for a half-mile horizontal well in the northeast quadrant of Section 16-049-24W3.

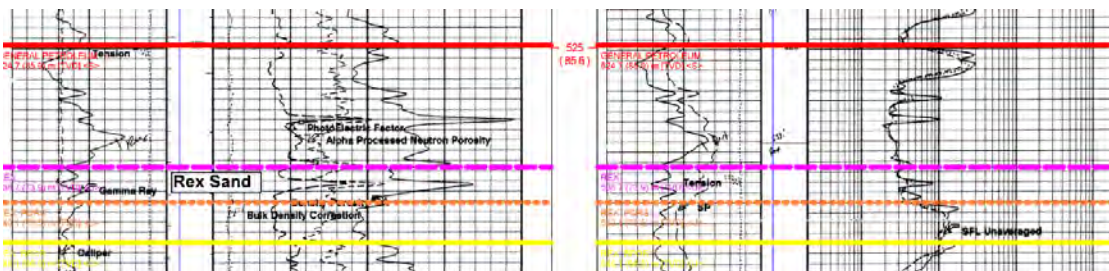
Horizontal drilling immediately to the north has averaged approximately 50,000 barrels of cumulative production per lateral mile. The map below outlines horizontal development in the Rex by Cenovus offsetting Edge's land.



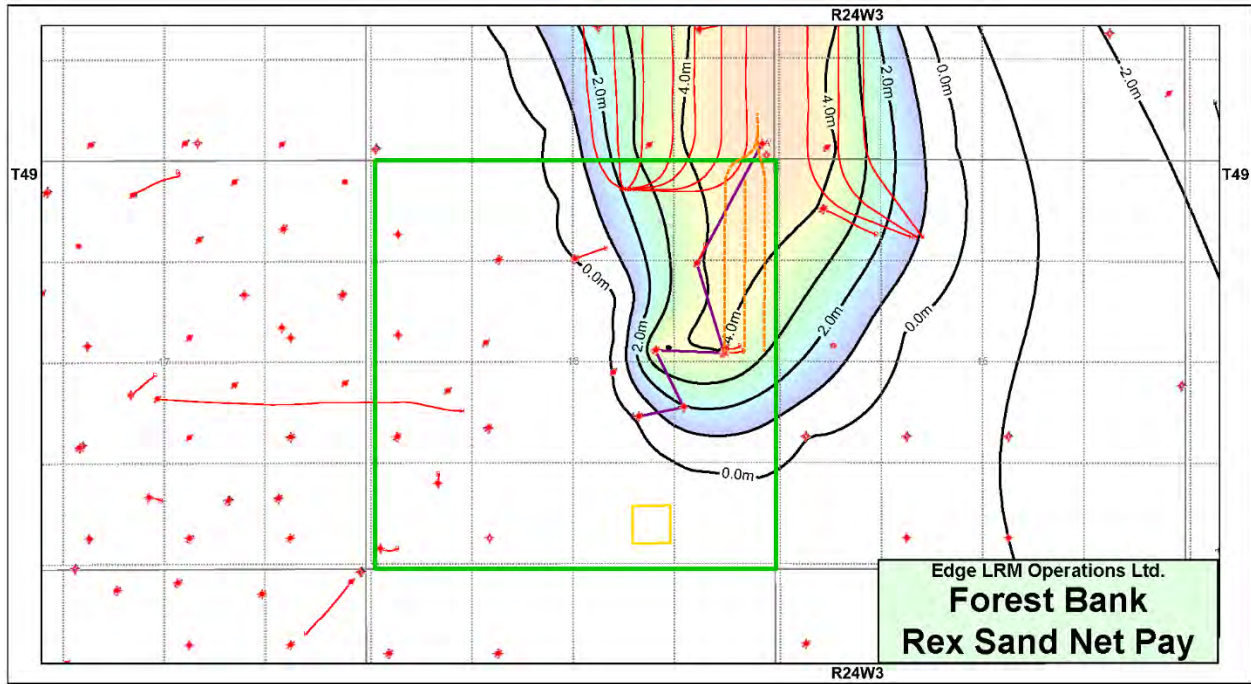
The Rex Sand is overlain by the General Petroleum Formation and underlain by the Lloydminster Formation. The Rex Sand generally consists of a series of coarsening upwards sequences of shale to fine-grained, well sorted sandstone deposited in shallow deltaic and nearshore marine environments.

While the overall Rex Formation thickness is approximately 30 metres, the drilling target has pay thicknesses of 2.0 to 5.5 metres and porosity values of 28 – 33% with water saturation between 36% – 40%. Regional trapping mechanisms are a combination of structural closures and stratigraphic pinch-outs associated with shale-filled channel cuts.

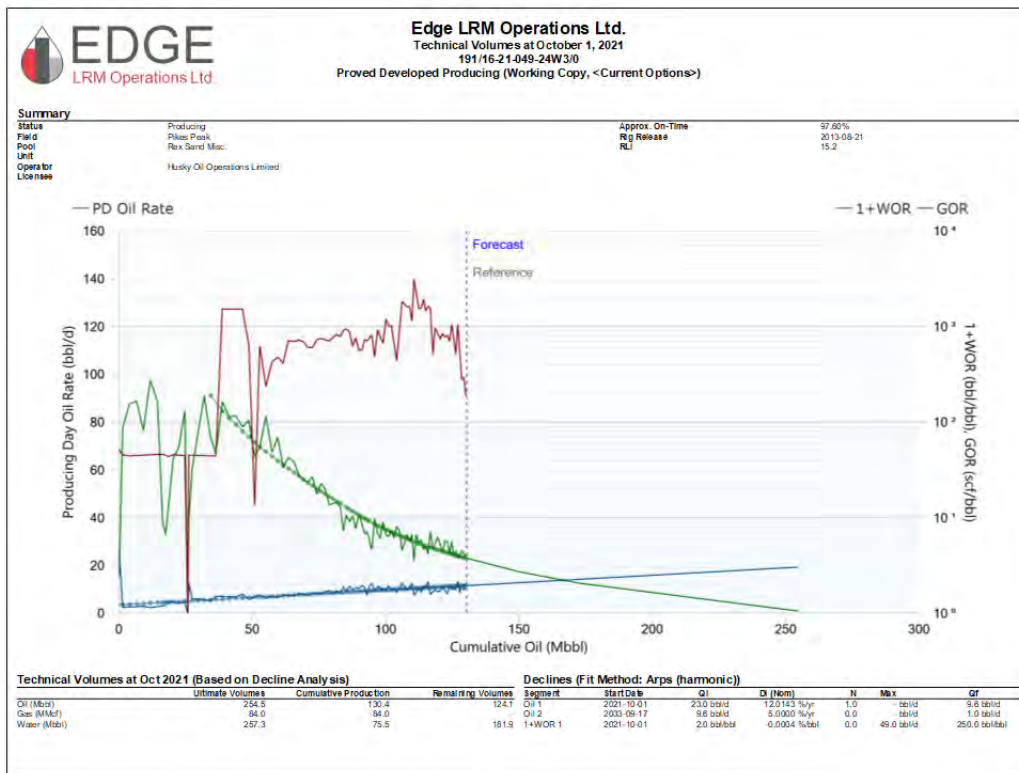
Rife Et Al Lashburn DD 111/09-16-049-24W3 – Rex Type Log



The Rex Sand net pay at *Forest Bank* is shown on the following map.



Below is a production profile of a horizontal Rex well.



Forest Bank Facilities

The Company does not operate any facilities at *Forest Bank*.

Forest Bank Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Forest Bank* property contained remaining proved plus probable reserves of 530,000 barrels of oil, with an estimated net present value of \$8.5 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
Proved Developed Producing	0	0	0	0	\$0	\$0	\$0
Proved Non-Producing/Undeveloped	49	0	0	49	\$1,013	\$958	\$910
Total Proved	49	0	0	49	\$1,013	\$958	\$910
Probable	482	0	0	482	\$8,716	\$7,507	\$6,536
Total Proved Plus Probable	530	0	0	530	\$9,728	\$8,465	\$7,446

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Forest Bank LMR as of September 28, 2022

As of September 28, 2022, Edge’s net deemed asset value for *Forest Bank* was (\$518,969) (deemed assets of \$4,576 and deemed liabilities of \$523,545), with an LMR ratio of 0.01.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$4,576	\$523,545	(\$518,969)	0.01

Forest Bank Well List

See well list in Excel.

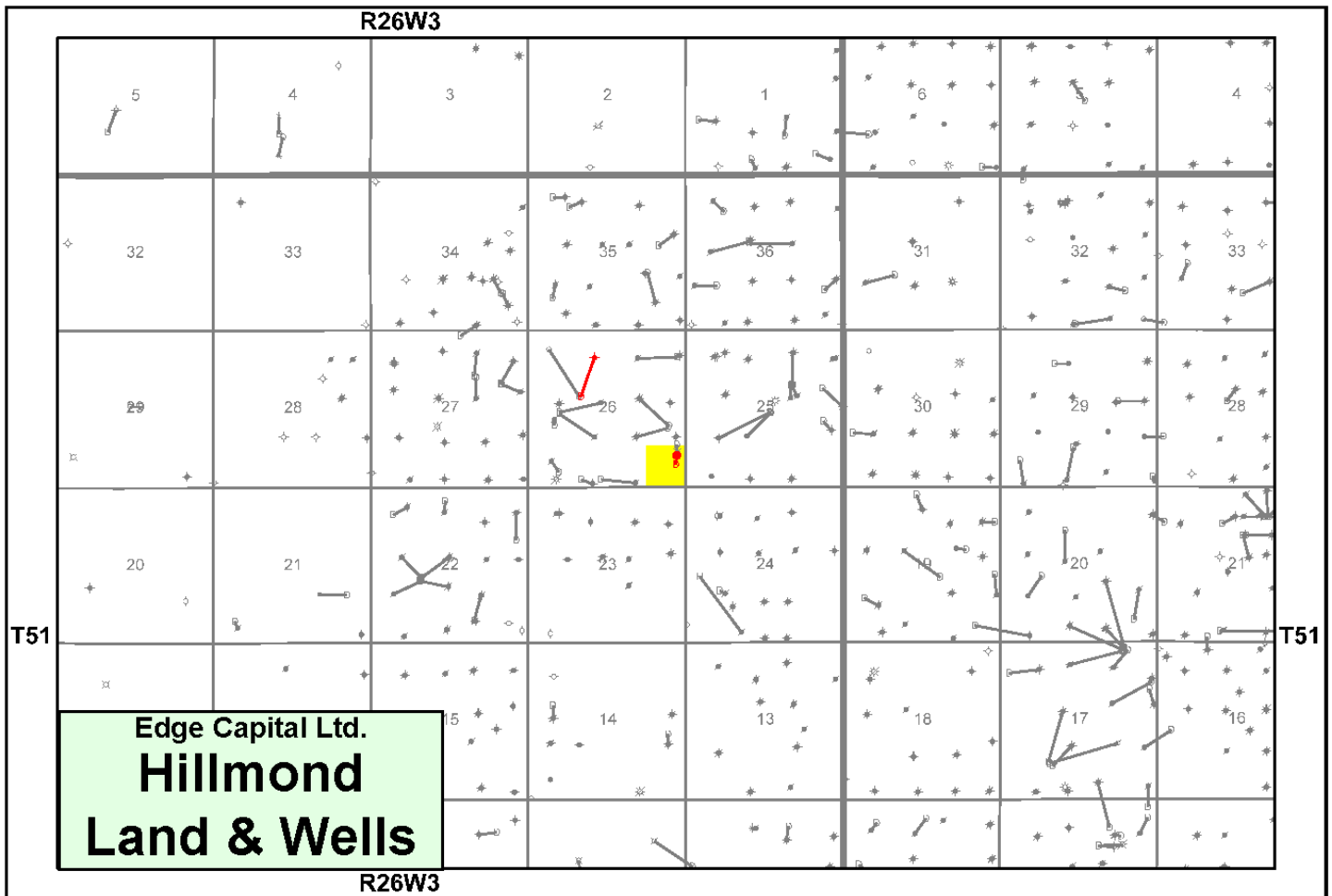
Hillmond Property

Township 51-52, Range 24-27 W3

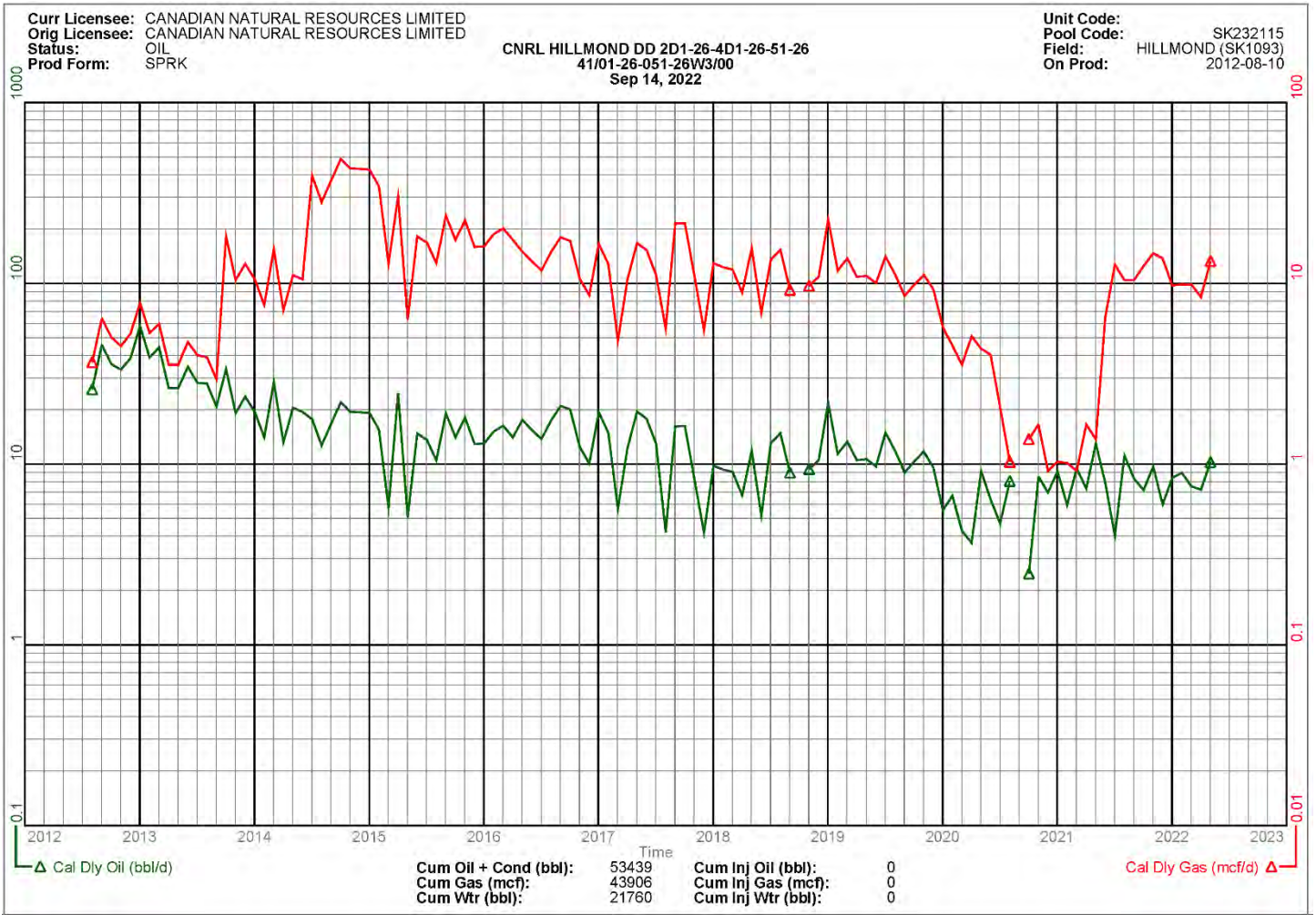
At *Hillmond*, the Company holds a 62.61% working interest in the wells *CNRL Hillmond DD 141/01-26-051-26W3/0* and *CNRL Hillmond DD 191/14-26-051-26W3/00* operated by **Canadian Natural Resources Limited**.

Average daily production net to the Company from *Hillmond* in the second quarter of 2022 was approximately four barrels of oil per day.

Net operating income from *Hillmond* for the second quarter of 2022 averaged approximately \$8,300 per month or \$100,000 on an annualized basis.



Hillmond, Saskatchewan
Gross Production Plot of CNRL Hillmond DD 141/01-26-051-26W3/0



Hillmond Facilities

The Company does not operate any facilities at *Hillmond*.

Hillmond Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Hillmond* property contained remaining proved plus probable reserves of 4,000 barrels of oil, with an estimated net present value of \$45,000 using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	3	0	0	3	\$34	\$36	\$38
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	3	0	0	3	\$34	\$36	\$38
Probable	1	0	0	1	\$9	\$9	\$9
Total Proved Plus Probable	4	0	0	4	\$42	\$45	\$46

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Hillmond LMR as of September 28, 2022

The Company does not operate any wells or facilities at *Hillmond*.

Hillmond Well List

See well list in Excel.

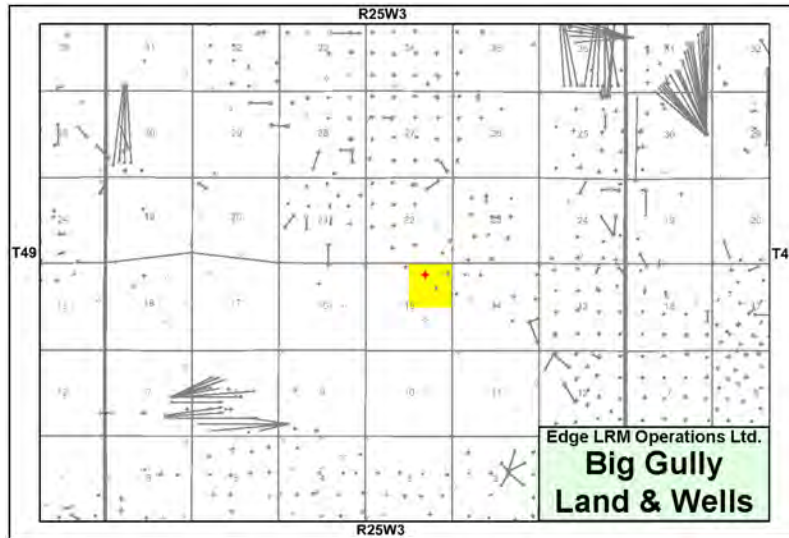
Big Gully Property

Township 49, Range 25 W3

At *Big Gully*, Edge holds a 100% operated working interest in one well *Baytex Big Gully 111/15-15-049-25W3/03*.

Production from the 15-15 well averaged three barrels of oil per day in the second quarter of 2022.

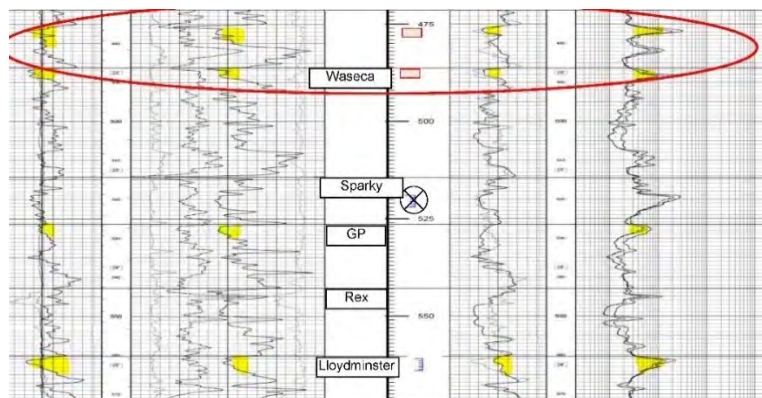
Net operating income from *Big Gully* for the second quarter of 2022 averaged approximately \$5,500 per month or \$66,500 on an annualized basis.



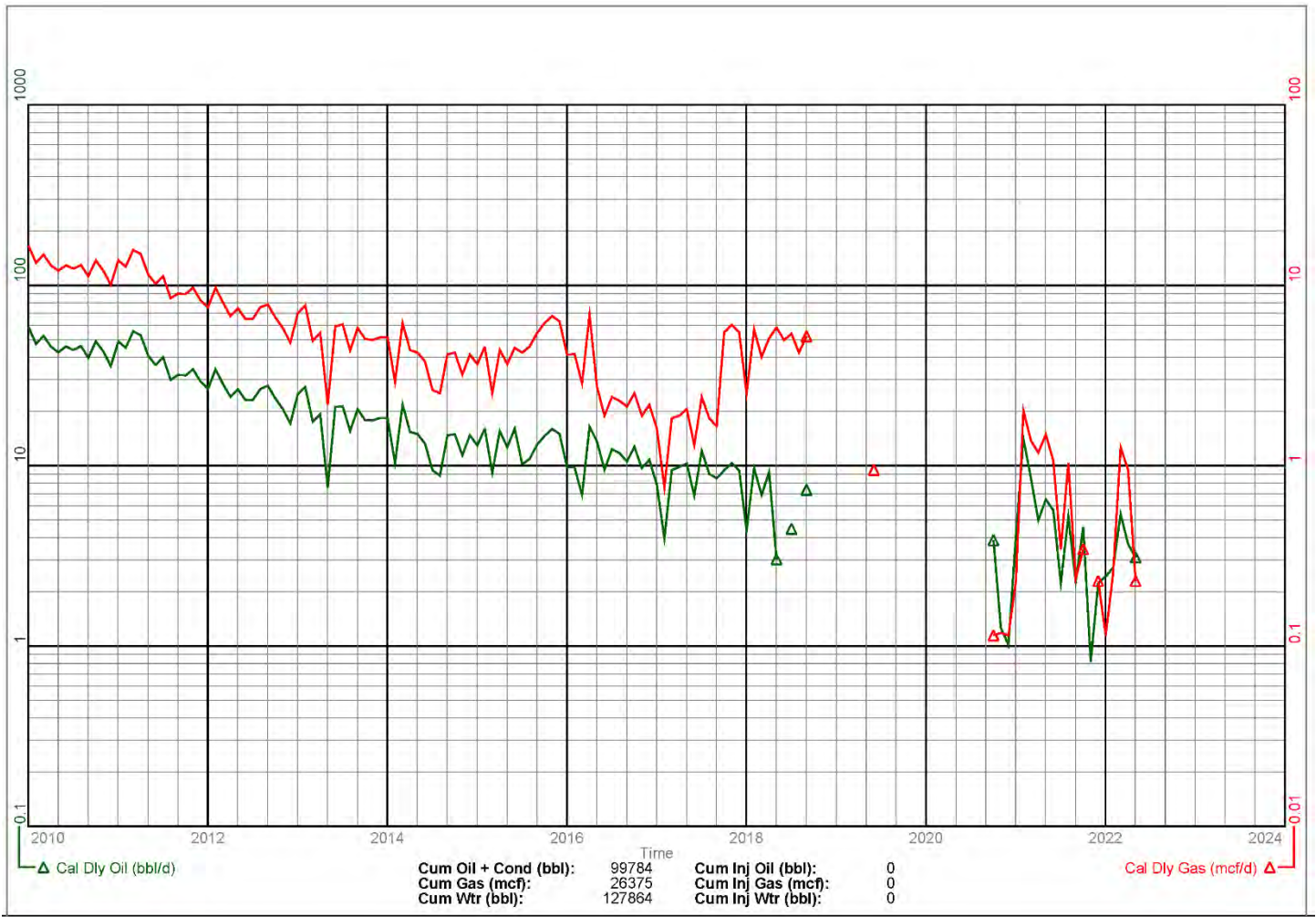
Edge believes that there are potential downspaced wells to be drilled on the northeast quarter of Section 15-49-25W3. The Company has all P&NG rights in the entire quarter under lease, where a down spaced well could target the Sparky, Waseca, GP, McLaren or Lloydminster formations. The 101/01-22-049-25W3/00 well offsetting Edge’s lands had an initial production rate of 140 boe/d from the Sparky.

The northeast quarter of Section 15 was not evaluated in the Trimble Report. Edge believes that there are unbooked reserves in this quarter.

Baytex Big Gully 111/15-15-049-25W3/00 –Type Log



Big Gully, Saskatchewan
Gross Production Group Plot of Edge's Oil & Natural Gas Well



Big Gully Facilities

The Company does not operate any facilities at *Big Gully*.

Big Gully Reserves

Big Gully was not evaluated as part of the Trimble Report.

Big Gully LMR as of September 28, 2022

As of September 28, 2022, Edge's net deemed asset value for *Big Gully* was \$544,618 (deemed assets of \$658,743 and deemed liabilities of \$114,125), with an LMR ratio of 5.77.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$658,743	\$114,125	\$544,618	5.77

Big Gully Well List

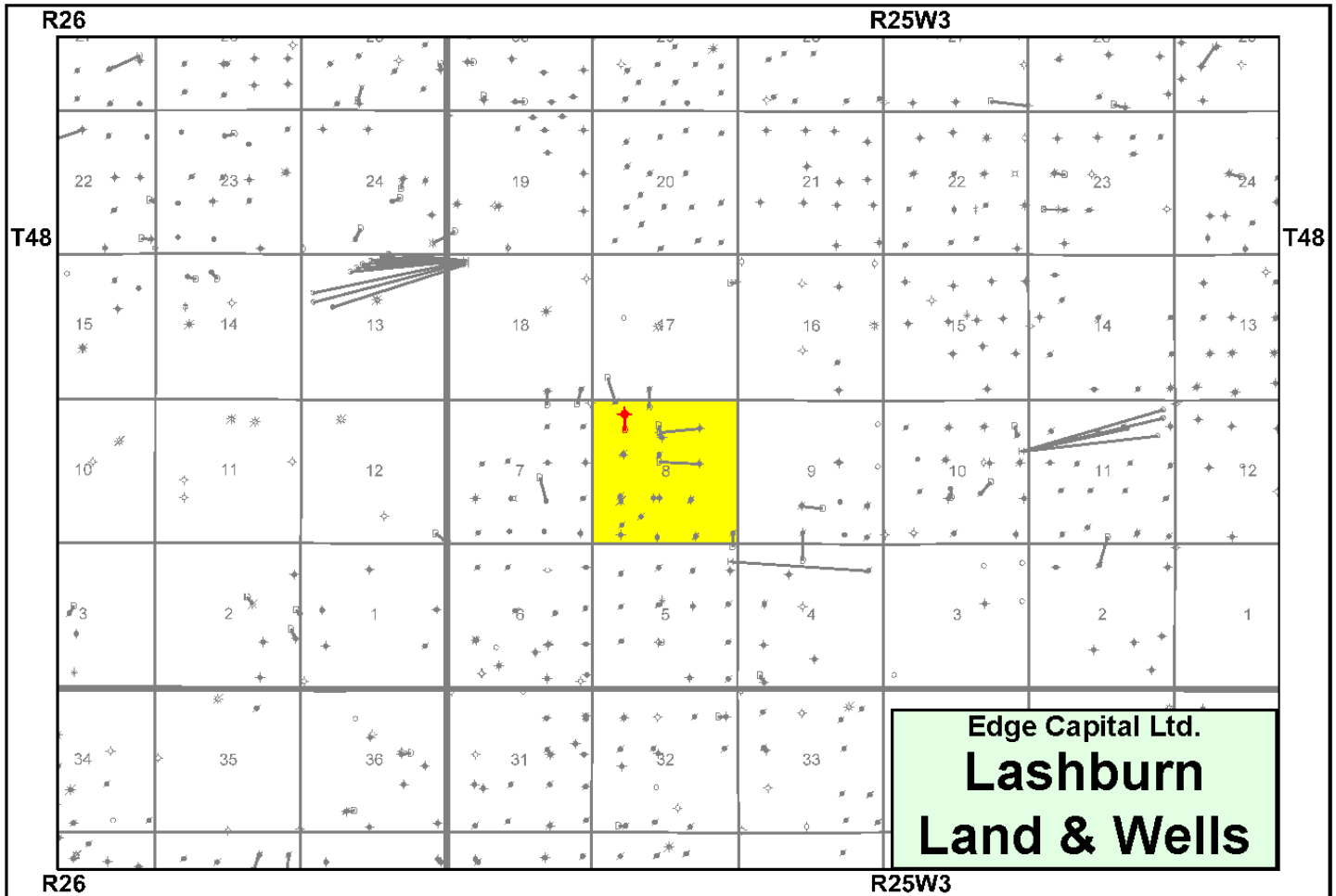
See well list in Excel.

Lashburn Property

Township 48, Range 25 W3

At *Lashburn*, Edge's holds a 9.06141% working interest in one section of land with an abandoned oil well.

There is currently no production from *Lashburn*.



Lashburn Facilities

The Company does not operate any facilities at *Lashburn*.

Lashburn Reserves

The *Lashburn* property was not evaluated in the Trimble Report.

Lashburn LMR as of September 28, 2022

The Company does not operate any wells or facilities at *Lashburn*.

Lashburn Well List

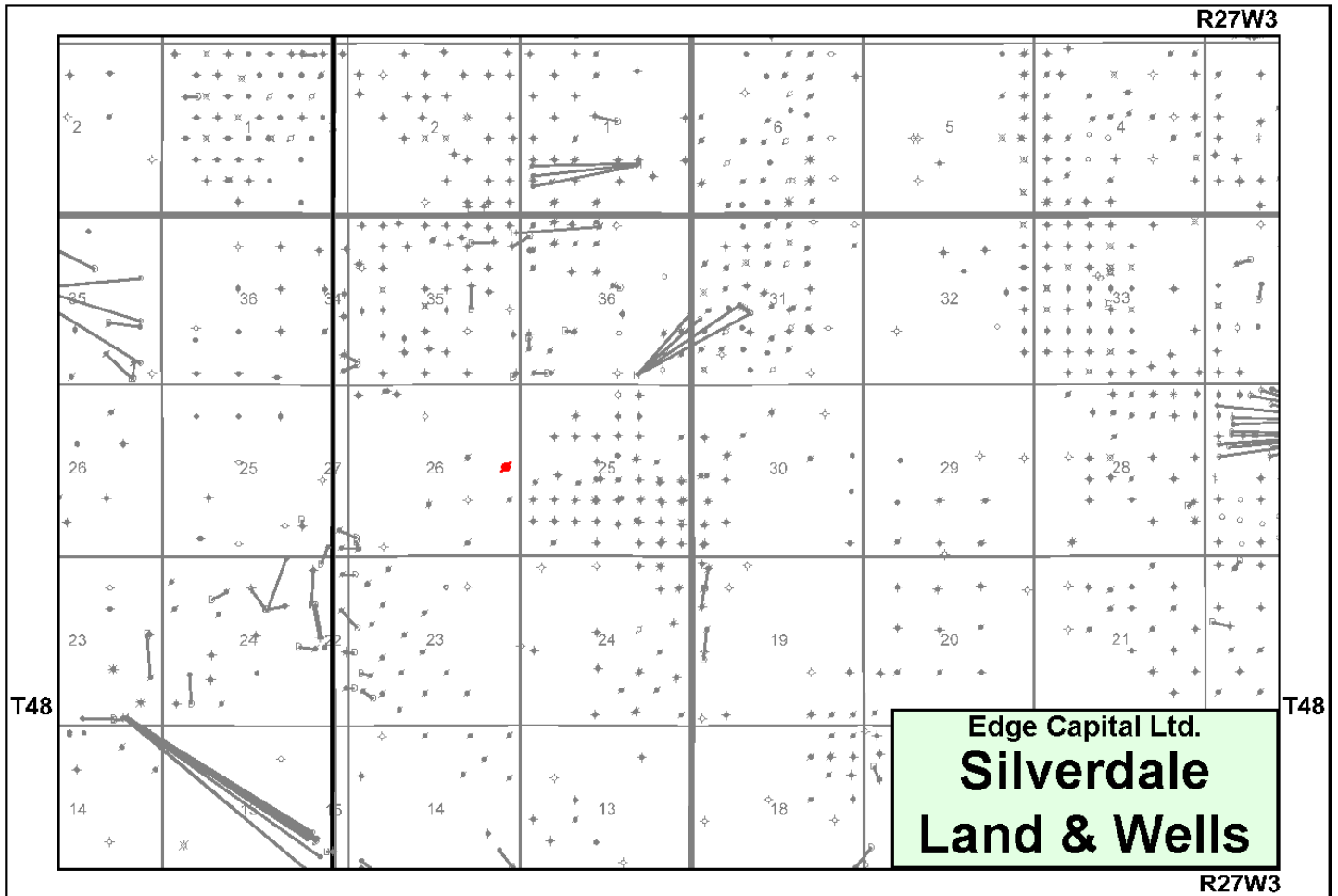
See well list in Excel.

Silverdale Property

Township 48, Range 27 W3

At *Silverdale*, Edge holds a 100% operated working interest in one suspended oil well.

There is currently no production from *Silverdale*.



Silverdale Facilities

The Company does not operate any facilities at *Silverdale*.

Silverdale Reserves

The *Silverdale* property was not evaluated in the Trimble Report.

Silverdale LMR as of September 28, 2022

As of September 28, 2022, Edge's net deemed asset value for *Silverdale* was (\$169,125) (deemed assets of \$0 and deemed liabilities of \$169,125), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$169,125	(\$169,125)	0.00

Silverdale Well List

See well list in Excel.

Alberta Operated Properties

Edge holds operated interests in the *Baxter Lake* and *Lloydminster* areas of Alberta.

Average daily production net to Edge from the Alberta operated properties for the second quarter of 2022 was approximately 38 bbl/d of oil.

Operating income net to Edge from the Alberta operated properties in the second quarter of 2022 was approximately \$140,000, or \$560,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Alberta Operated					
Lloydminster, AB	29	-	-	29	\$155,762
Baxter Lake, AB*	9	-	-	9	(\$16,169)
TOTAL	38	-	-	38	\$139,600

*Production from July 2022 after reactivation

The *Baxter Lake* property had a negative net operating income for the second quarter of 2022 because the well was shut-in. Operating income net to Edge for July 2022 was approximately \$7,000 after reactivation of the well at *Baxter Lake*.

Lloydminster Property

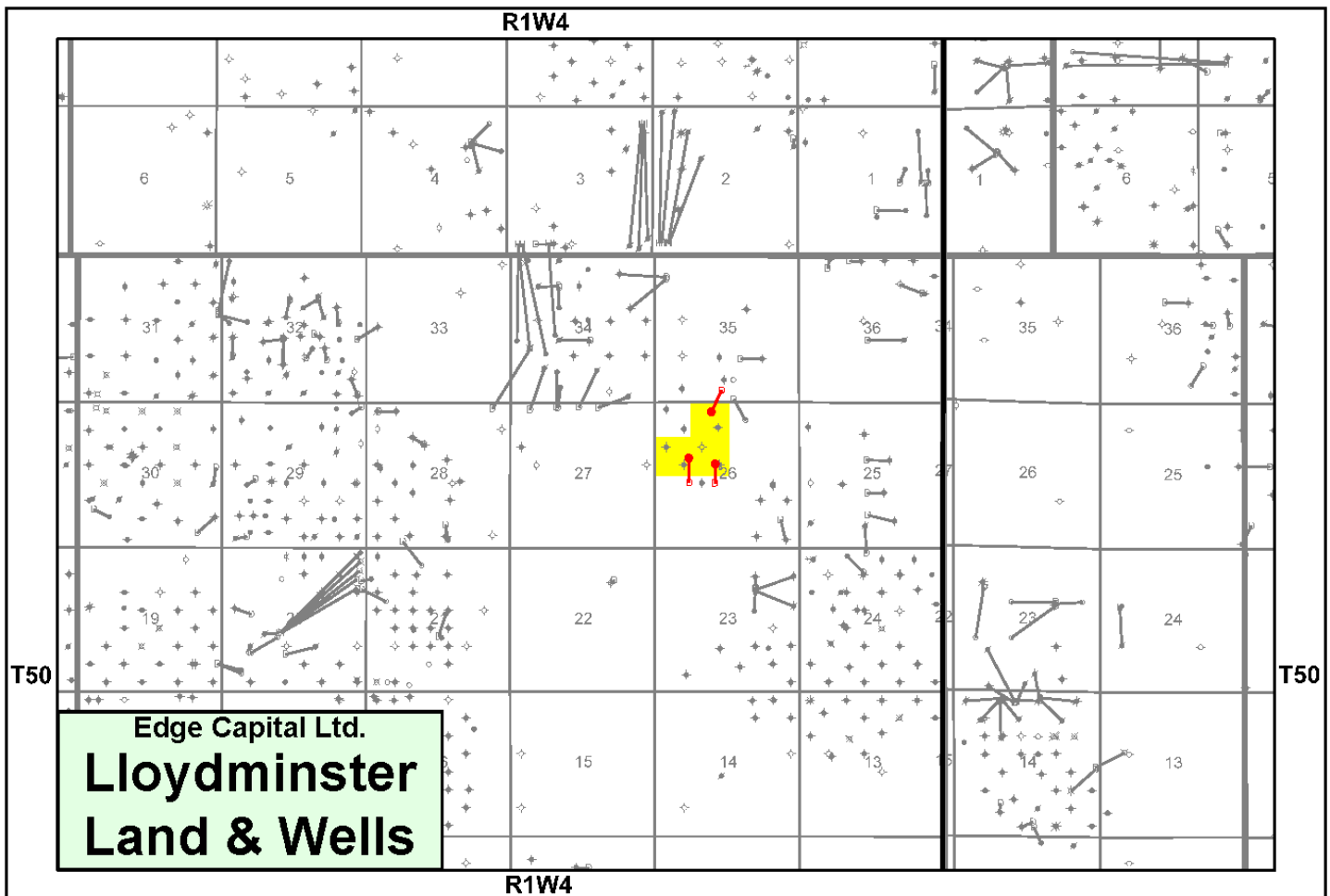
Township 50, Range 1 W4

At *Lloydminster*, Edge holds a 100% operated working interest in three heavy oil wells.

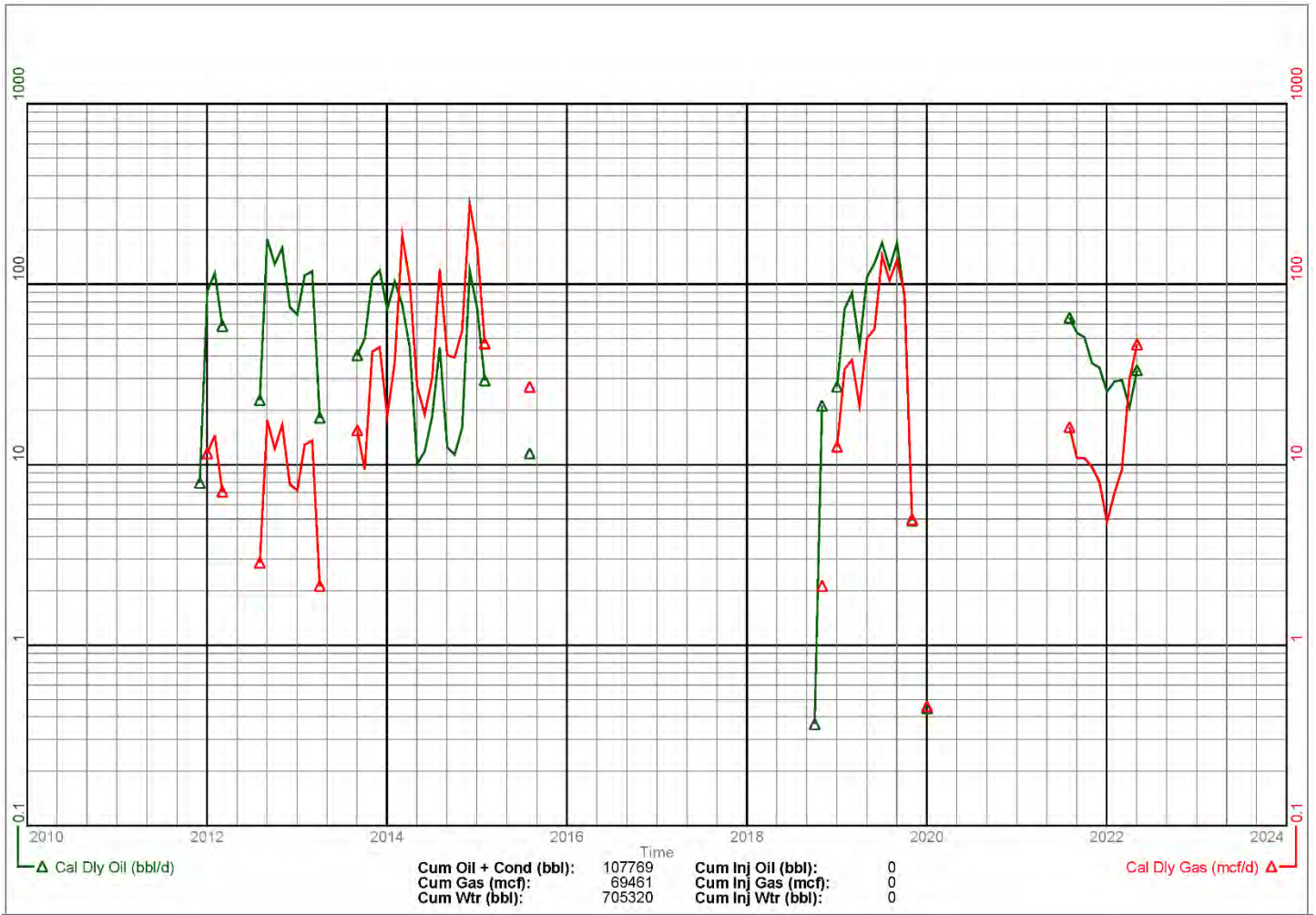
Average daily production net to the Company from *Lloydminster* in the second quarter of 2022 was approximately 29 barrels of oil per day.

Net operating income from *Lloydminster* for the second quarter of 2022 averaged approximately \$52,000 per month or \$624,000 on an annualized basis.

The three heavy oil wells at *Lloydminster* have historically been operated in a cyclical nature. Edge believes that a more consistent operation will benefit the long-term performance of the high volume lift wells, as the historical cyclical nature of the operation has contributed to a perceived high-decline associated with the wells. Adjusting the operational strategy will narrow the disconnect between the significant cash flow provided by the wells versus the reserve value assigned to the property.



Lloydminster, Alberta
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Lloydminster Facilities

The Company does not operate any facilities at *Lloydminster*.

Lloydminster Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Lloydminster* property contained remaining proved plus probable reserves of 14,000 barrels of oil, with an estimated net present value of (\$17,000) using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbl	Natural Gas MMcf	Ngl Mbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	12	0	0	12	(\$67)	(\$42)	(\$22)
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	12	0	0	12	(\$67)	(\$42)	(\$22)
Probable	2	0	0	2	\$24	\$25	\$25
Total Proved Plus Probable	14	0	0	14	(\$43)	(\$17)	\$4

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Lloydminster LMR as of September 3, 2022

As of September 3, 2022, Edge’s net deemed asset value for *Lloydminster* was \$1.3 million (deemed assets of \$1.6 million and deemed liabilities of \$221,115), with an LMR ratio of 7.05.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$1,559,204	\$221,115	\$1,338,089	7.05

Lloydminster Well List

See well list in Excel.

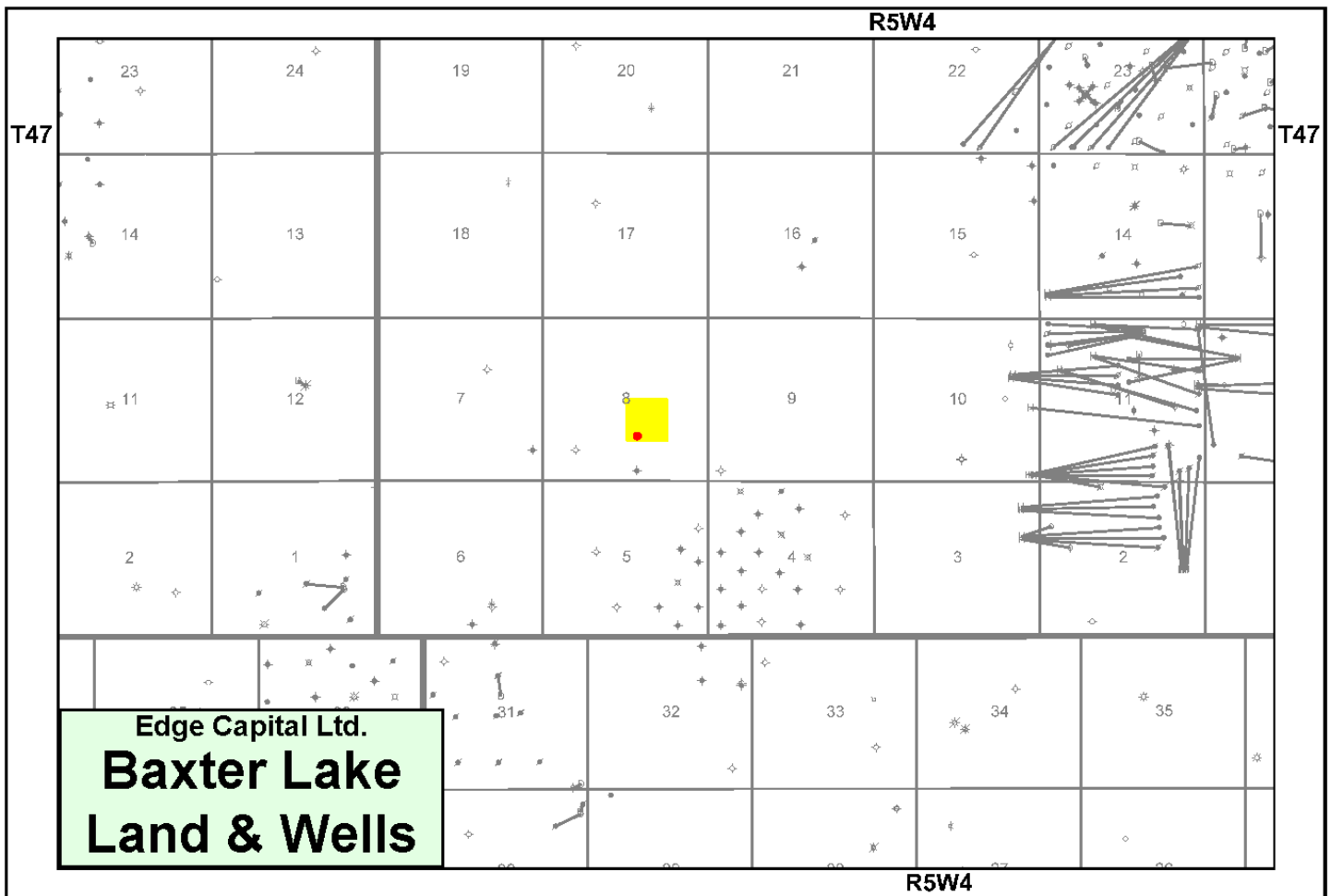
Baxter Lake Property

Township 47, Range 5 W4

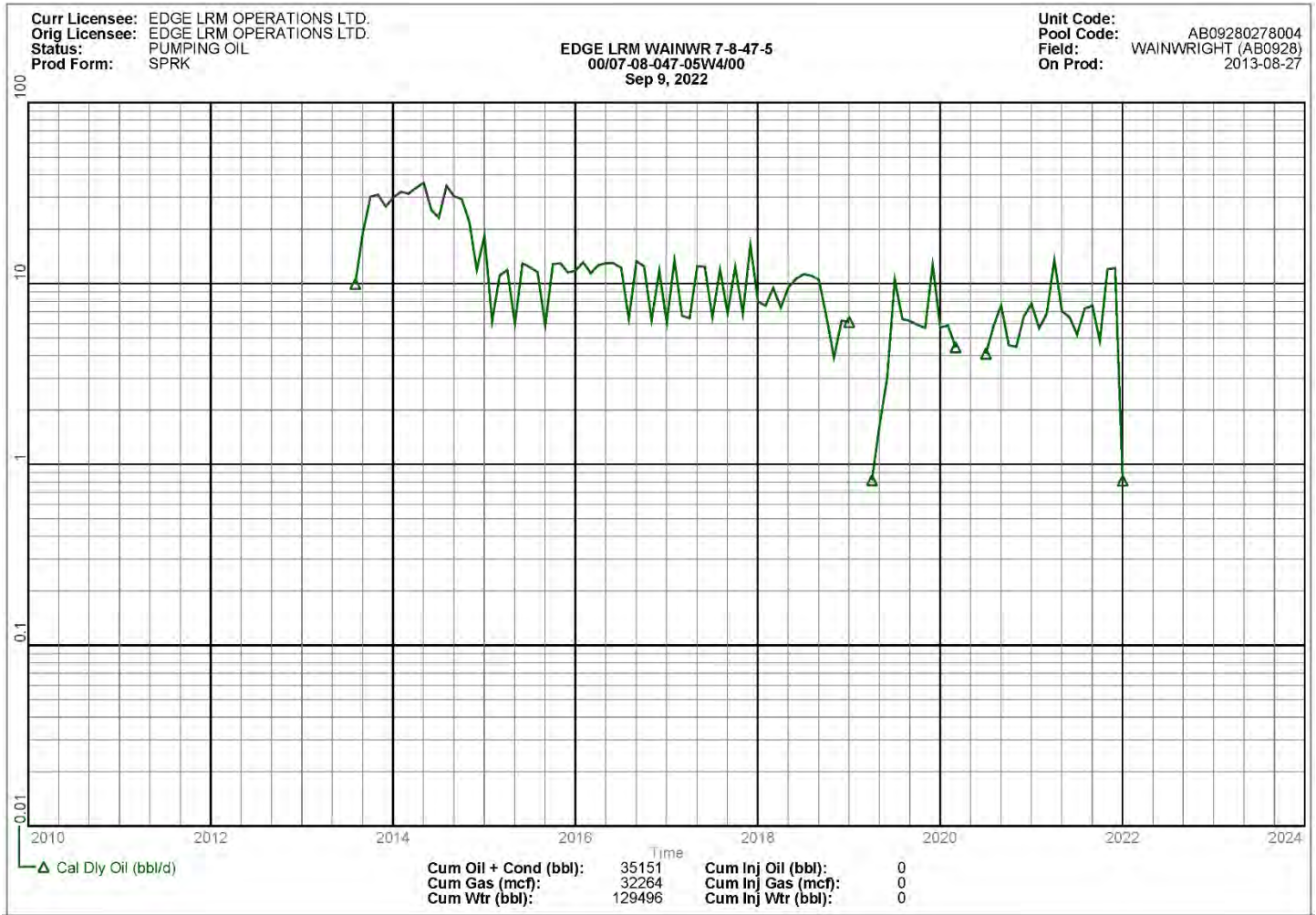
At *Baxter Lake*, Edge holds a 90.4375% operated working interest in one well *Freehold Et Al Baxt 100/07-08-047-05W4/00*.

The 07-08 well was reactivated in June 2022 after being shut-in in January 2022. The well was shut-in due to a pump failure in January. Prior to being shut-in, the well produced oil from the Sparky Formation at a rate of approximately 10 barrels per day prior to being shut-in. Current daily production net to the Company from *Baxter Lake* is approximately nine barrels of oil per day.

Net operating income from *Baxter Lake* in July 2022 was approximately \$7,250 or \$87,000 on an annualized basis.



Baxter Lake, Alberta Gross Production Plot of Edge's Oil Well



Baxter Lake Facilities

The Company does not operate any facilities at *Baxter Lake*.

Baxter Lake Reserves

The *Baxter Lake* property was not evaluated in the Trimble Report.

Baxter Lake LMR as of September 3, 2022

As of September 3, 2022, Edge's net deemed asset value for *Baxter Lake* was \$92,978 (deemed assets of \$166,221 and deemed liabilities of \$73,243), with an LMR ratio of 2.27.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$166,221	\$73,243	\$92,978	2.27

Baxter Lake Well List

See well list in Excel.

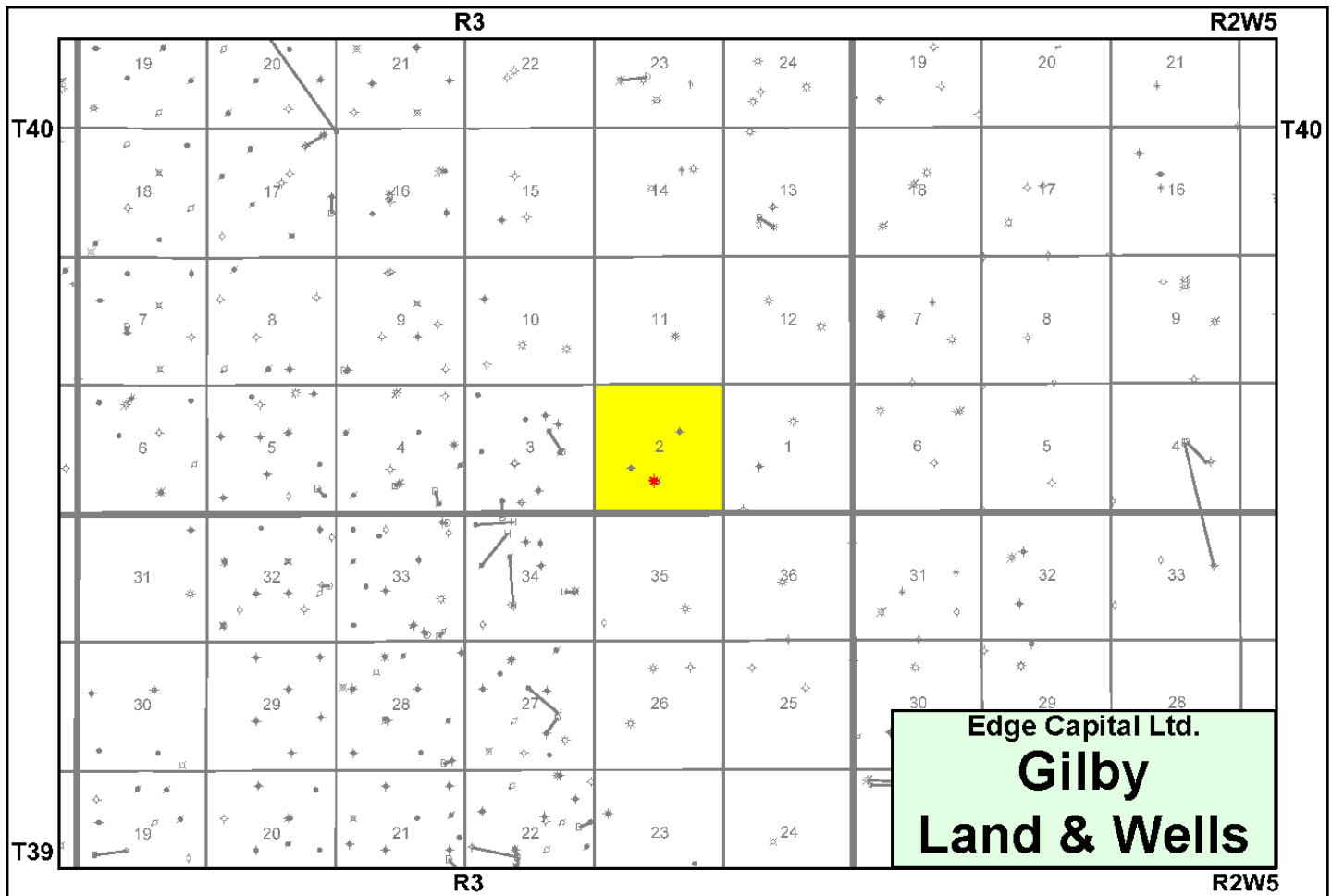
Gilby Property

Township 40, Range 3 W5

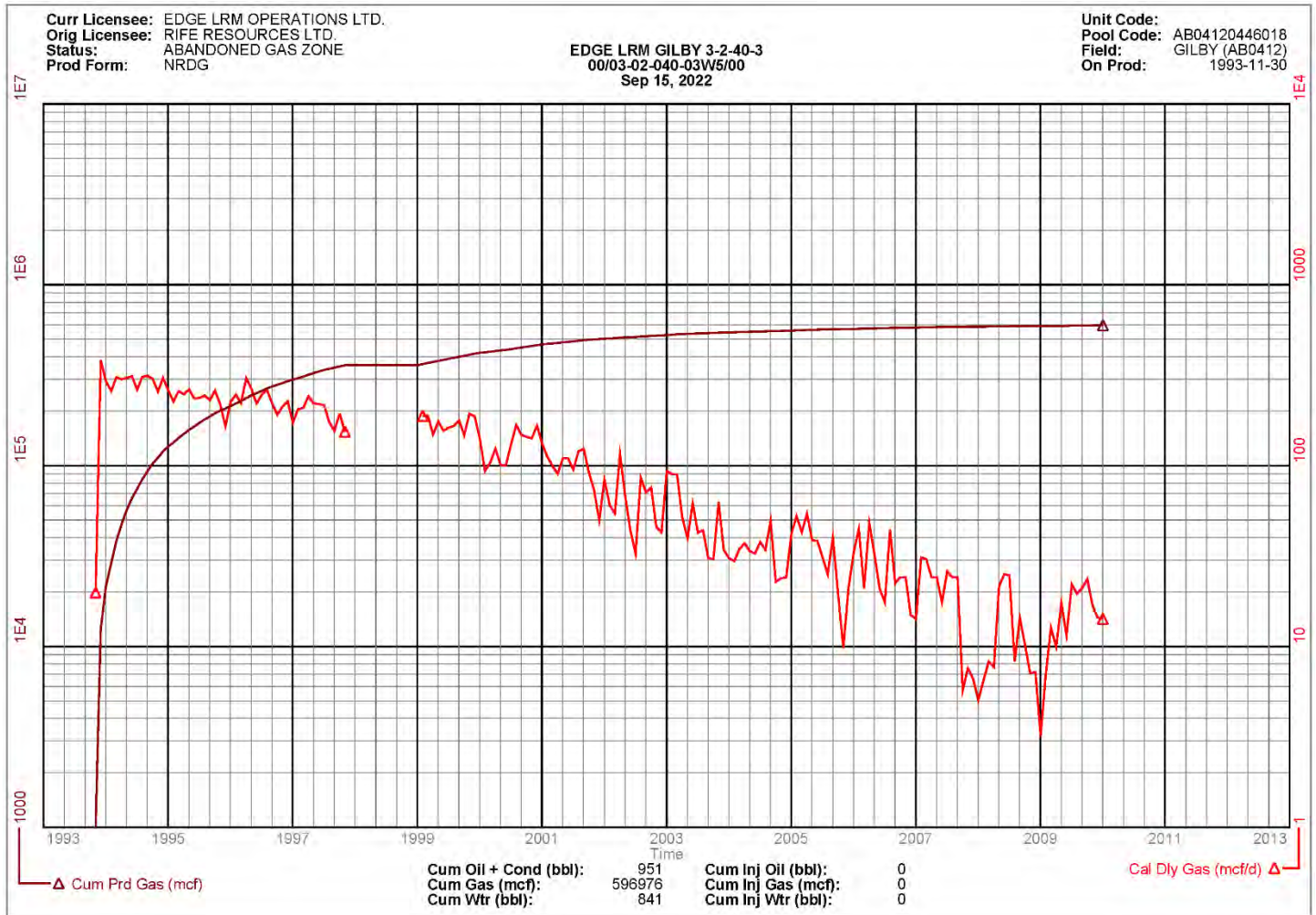
At *Gilby*, Edge holds a 40% operated working interest in one well *Freehold Et Al Gilby 100/03-02-040-03W5/00*.

There is currently no production from *Gilby*.

At *Gilby*, i3 has a surface lease that overlaps with Edge's interests, therefore the AER has granted Edge an overlap exemption for the LMR since Edge cannot reclaim the lease without i3 abandoning and reclaiming its lease first, therefore Edge's deemed liability is \$0 for the 03-02 well. Edge's well is completely downhole abandoned and cut and capped.



Gilby, Alberta Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Gilby Facilities

The Company does not operate any facilities at *Gilby*.

Gilby Reserves

The *Gilby* property was not evaluated in the Trimble Report.

Gilby LMR as of September 3, 2022

At *Gilby*, **i3 Energy PLC** has a surface lease that overlaps with Edge's interests, therefore the AER has granted Edge an overlap exemption for the abandonment since Edge cannot reclaim the lease for the *Freehold Et Al Gilby 100/03-02-040-03W5/00* well without i3 abandoning and reclaiming its lease first.

The deemed liability for the 03-02 well is \$0 as granted by the AER due to the overlap exemption.

Gilby Well List

See well list in Excel.

Alberta Non-Operated Properties

Edge holds non-operated working interests in the *Chauvin* and *Ribstone* areas of Alberta.

Average daily production net to Edge from the *Chauvin* and *Ribstone* properties for the second quarter of 2022 was approximately 23 barrels of oil per day and 62 Mcf/d of natural gas (33 boe/d).

Operating income net to Edge from the *Chauvin* and *Ribstone* properties in the second quarter of 2022 was approximately \$142,650, or \$570,600 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION (Average Daily)				NOI
	Oil	Ngl	Nat. Gas	Total	Q2 2022
	bbl/d	bbl/d	Mcf/d	boe/d	
Alberta Non-Operated					
Chauvin	5	-	13	7	\$114,600
Ribstone	18	-	49	26	\$28,050
TOTAL	23	-	62	33	\$142,650

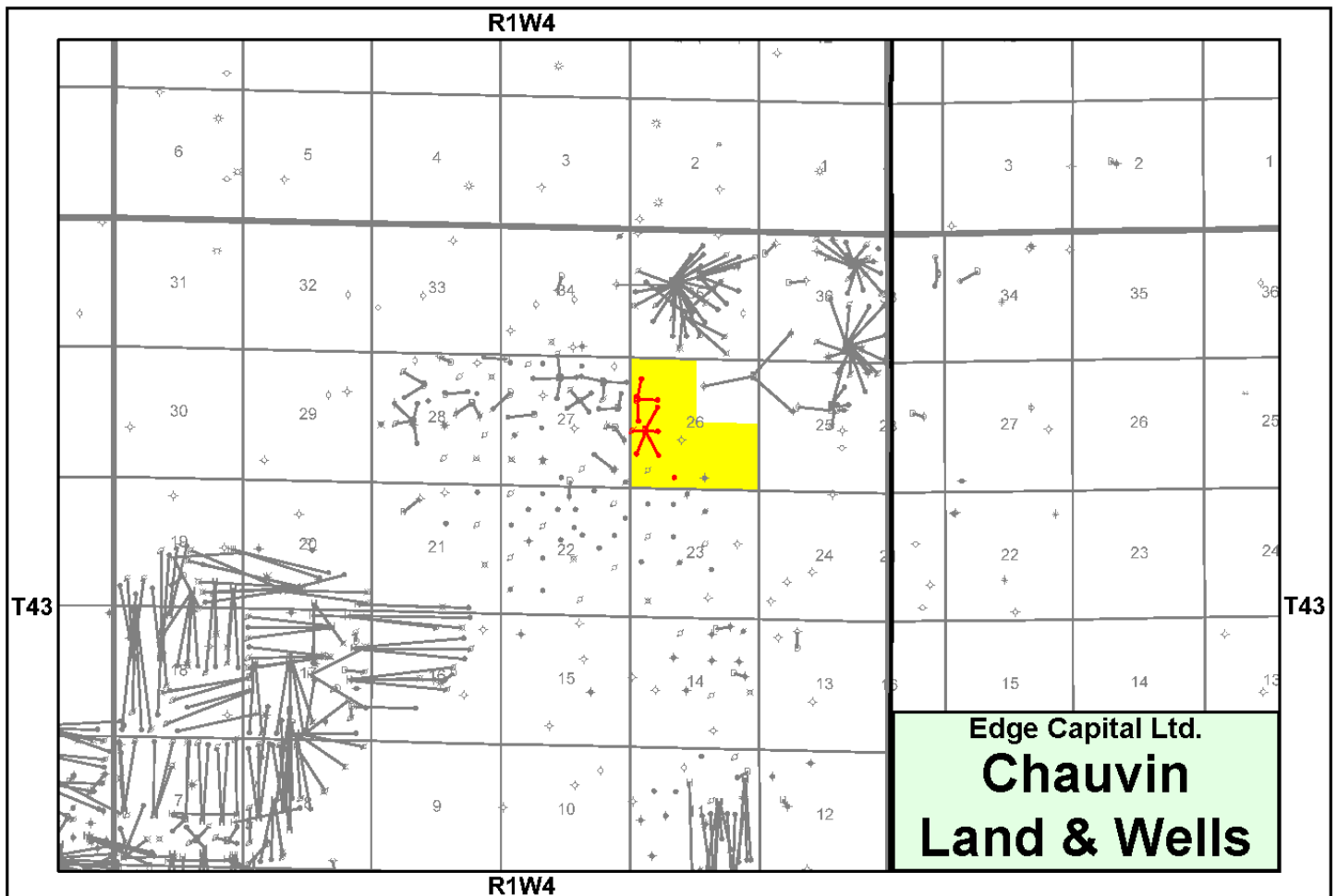
Chauvin Property

Township 43, Range 1 W4

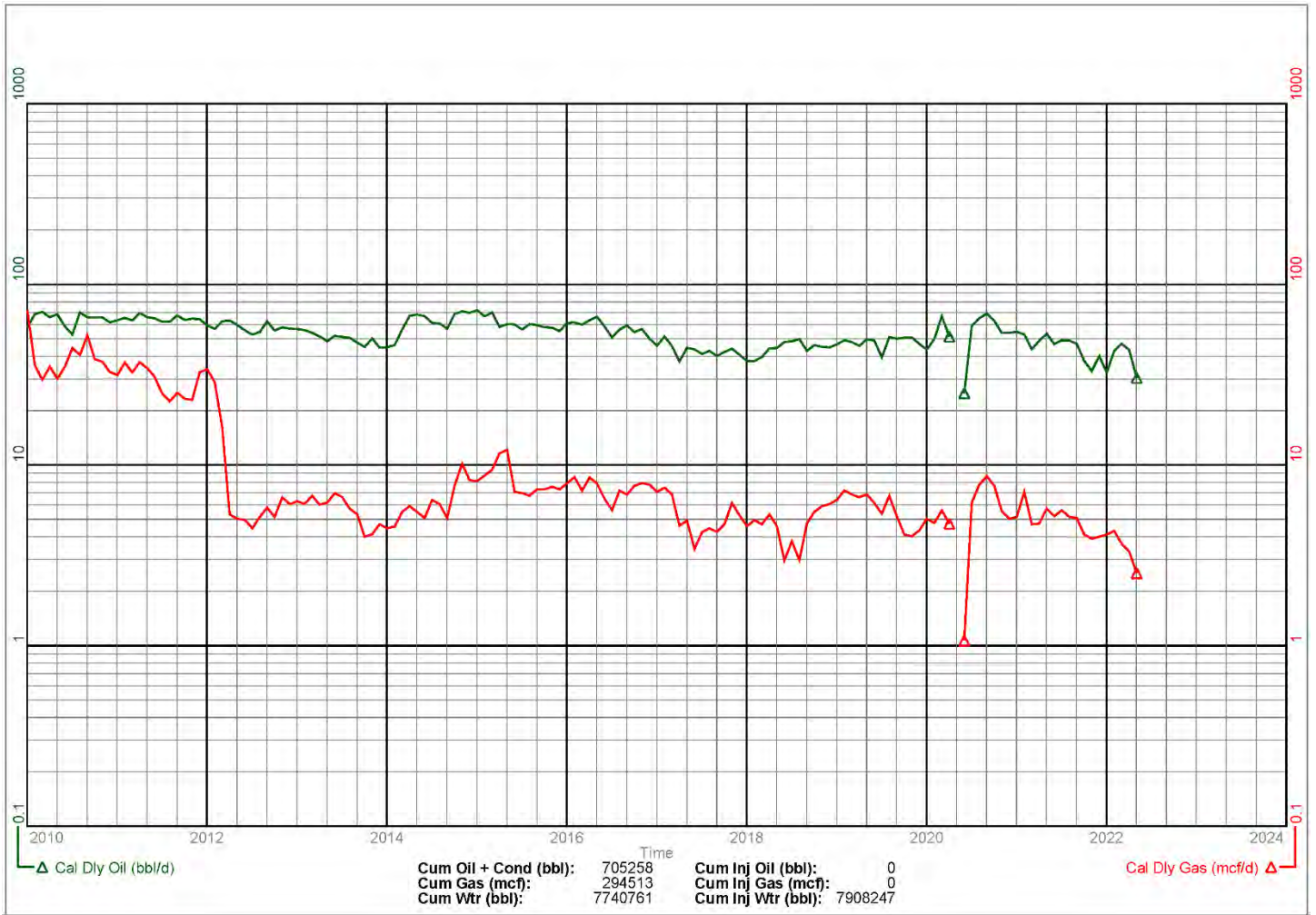
At *Chauvin*, Edge holds a 14.49224% non-operated working interest in three quarter-sections of land on which there are several producing oil wells operated by **Repsol Oil & Gas Canada Inc.**

Average daily production net to the Company from *Chauvin* in the second quarter of 2022 was approximately five barrels of oil per day and 13 Mcf/d of natural gas (seven boe/d).

Net operating income from *Chauvin* for the second quarter of 2022 averaged approximately \$9,350 per month or \$112,200 on an annualized basis.



Chauvin, Alberta
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Chauvin Facilities

At *Chauvin*, the Company holds an 8.2% non-operated working interest in the 11-34-042-04W4 battery.

Chauvin Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Chauvin* property contained remaining proved plus probable reserves of 3,000 barrels of oil, with an estimated net present value of \$44,000 using forecast pricing at a 10% discount.

	Trimble Engineering Associates Ltd. as at August 31, 2022				PV BEFORE TAX		
	COMPANY GROSS RESERVES						
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
Proved Developed Producing	2	0	0	2	\$31	\$33	\$35
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	2	0	0	2	\$31	\$33	\$35
Probable	0	0	0	0	\$8	\$10	\$12
Total Proved Plus Probable	3	0	0	3	\$39	\$44	\$46

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Chauvin LMR as of September 3, 2022

The Company does not operate any wells or facilities at *Chauvin*.

Chauvin Well List

See well list in Excel.

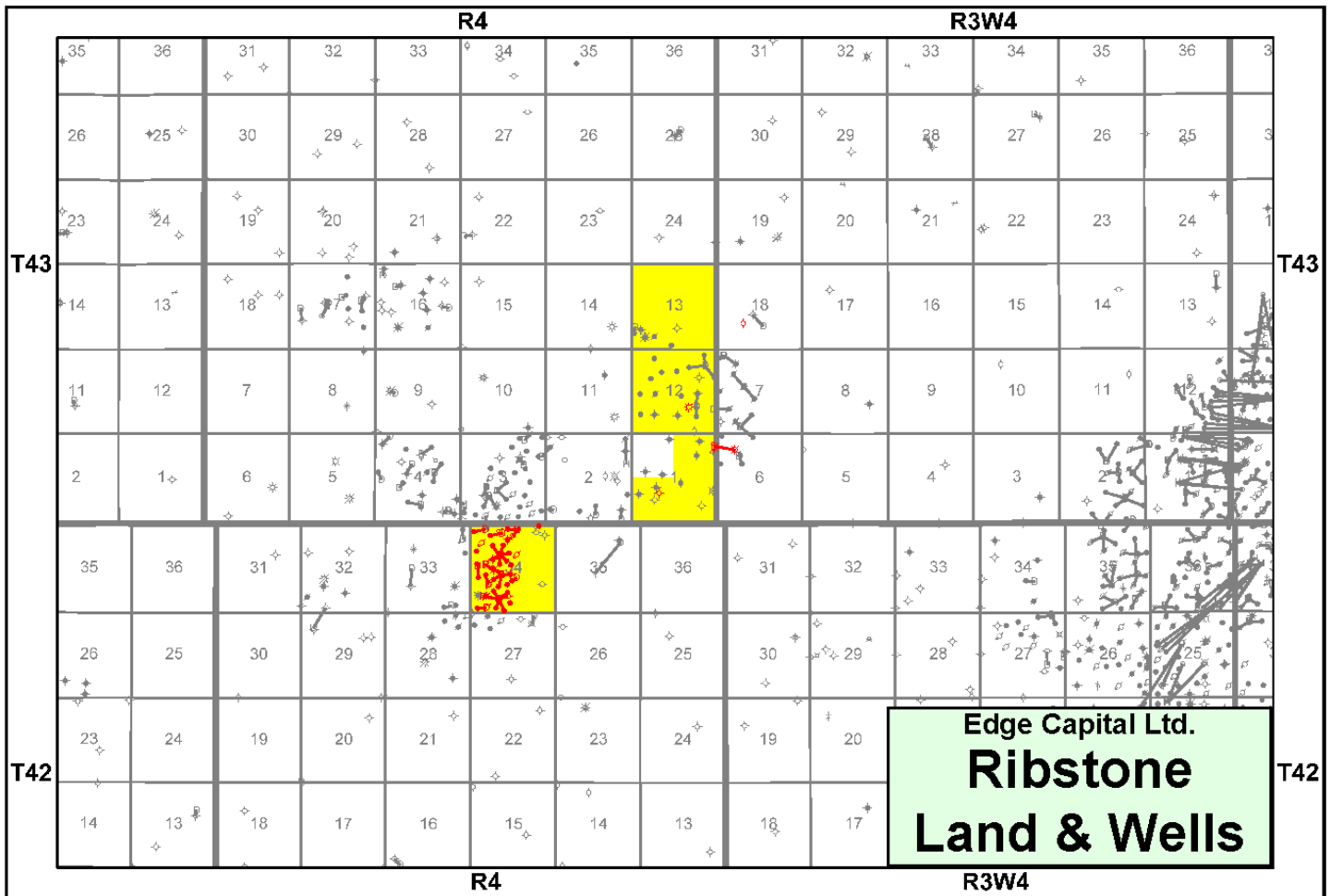
Ribstone Property

Township 42-43, Range 3-4 W4

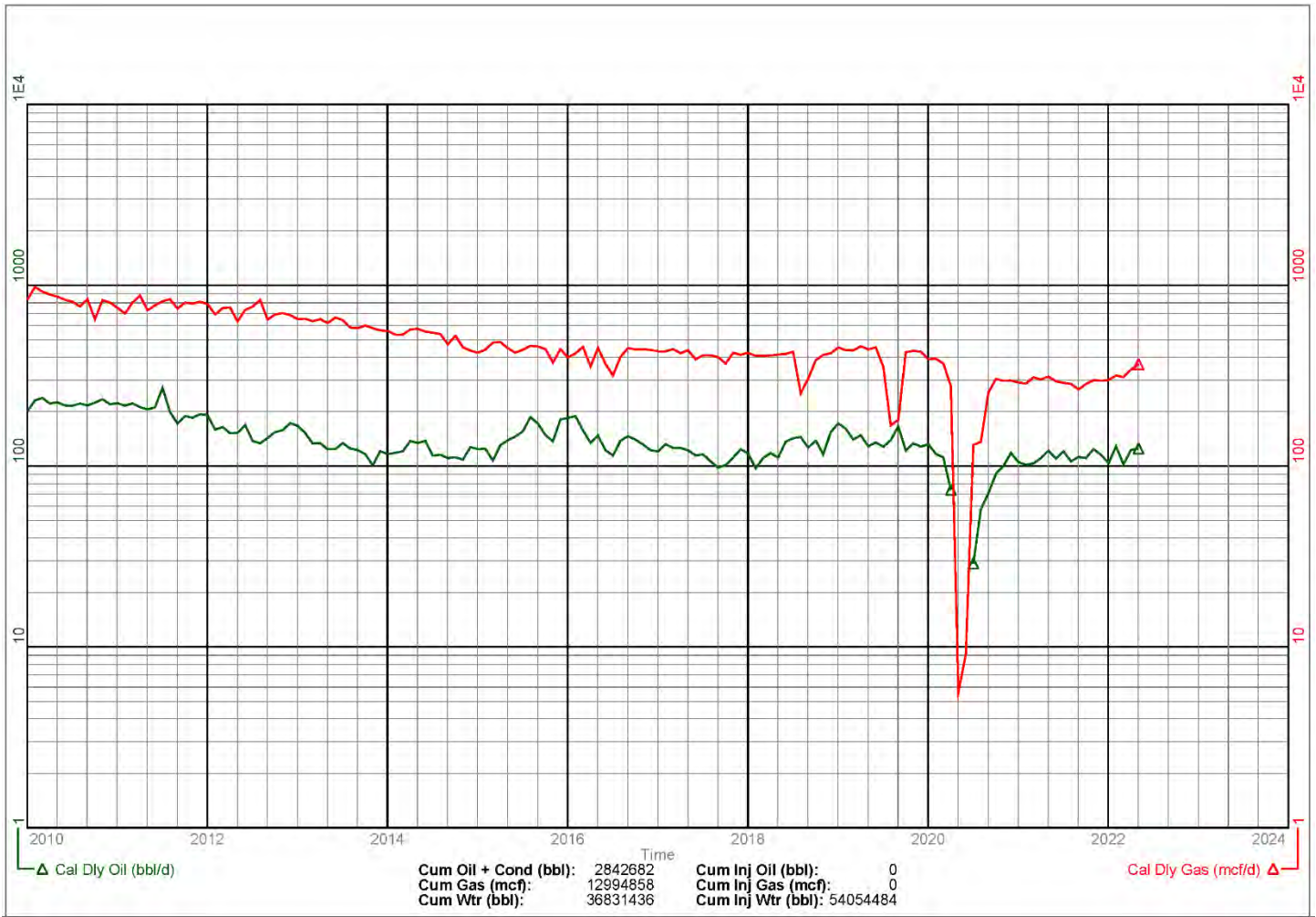
At *Ribstone*, Edge holds a 16.67% non-operated working interest in approximately 3.75 sections of land on which there are several producing oil and natural gas wells as well as water injection wells. At *Ribstone*, Section 34-042-04W4 is operated by **Repsol Oil & Gas Canada Inc.** and the remainder is operated by **West Lake Energy Corp.**

Average daily production net to the Company from *Ribstone* in the second quarter of 2022 was approximately 18 barrels of oil per day and 49 Mcf/d of natural gas (26 boe/d).

Net operating income from *Ribstone* for the second quarter of 2022 averaged approximately \$38,200 per month or \$458,400 on an annualized basis.



Ribstone, Alberta
Gross Production Group Plot of Edge's Oil & Natural Gas Wells



Ribstone Facilities

At Ribstone, the Company holds a 3.58727% non-operated working interest in the 09-04-043-04W4 gas compression facility.

Ribstone Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the *Ribstone* property contained remaining proved plus probable reserves of 32,000 barrels of oil and 93 MMcf of natural gas (48,000 boe), with an estimated net present value of \$552,000 using forecast pricing at a 10% discount.

	Trimble Engineering Associates Ltd. as at August 31, 2022						
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
Proved Developed Producing	27	76	0	39	\$420	\$433	\$435
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	27	76	0	39	\$420	\$433	\$435
Probable	6	17	0	8	\$144	\$119	\$98
Total Proved Plus Probable	32	93	0	48	\$564	\$552	\$533

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Ribstone LMR as of September 3, 2022

The Company does not operate any wells or facilities at *Ribstone*.

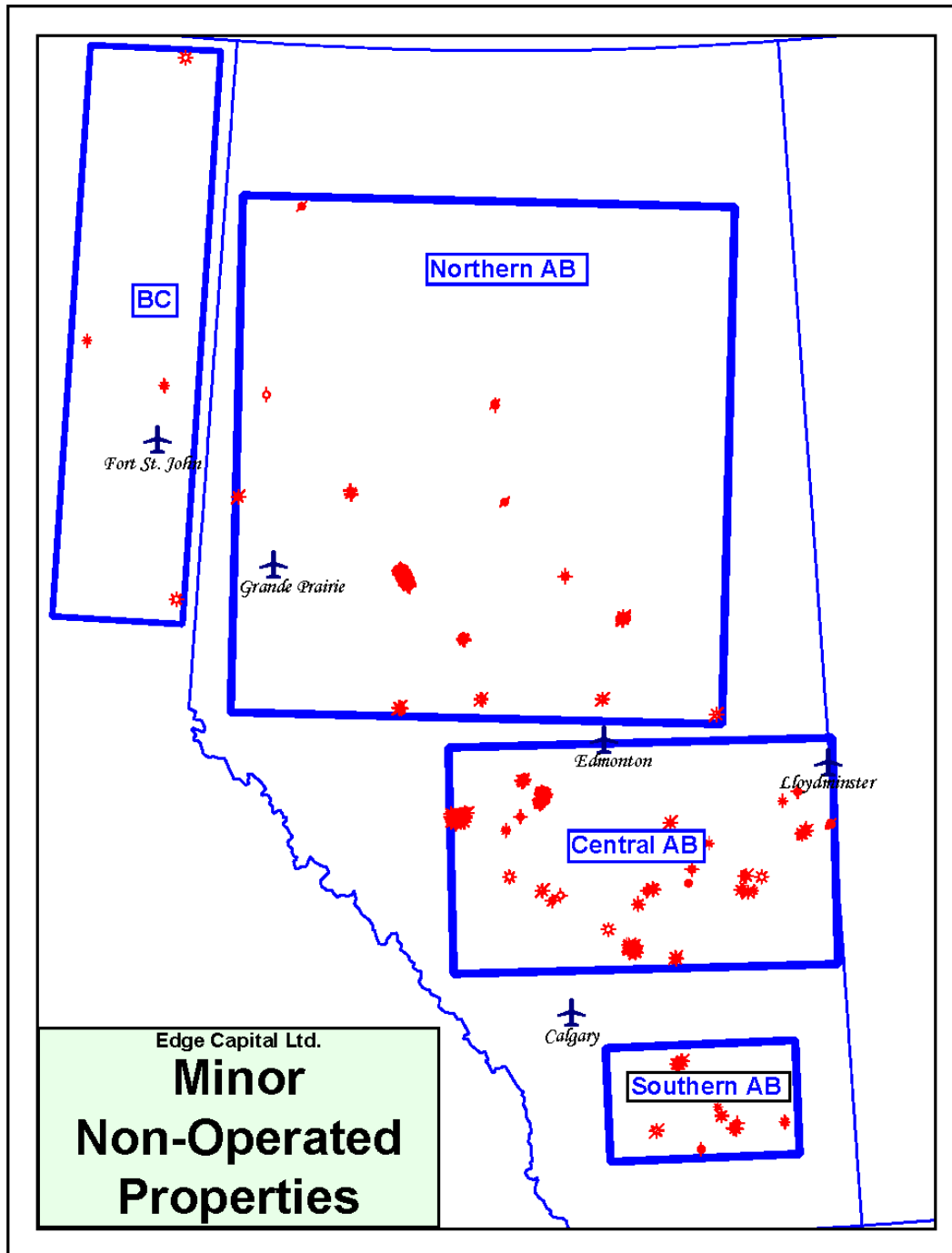
Ribstone Well List

See well list in Excel.

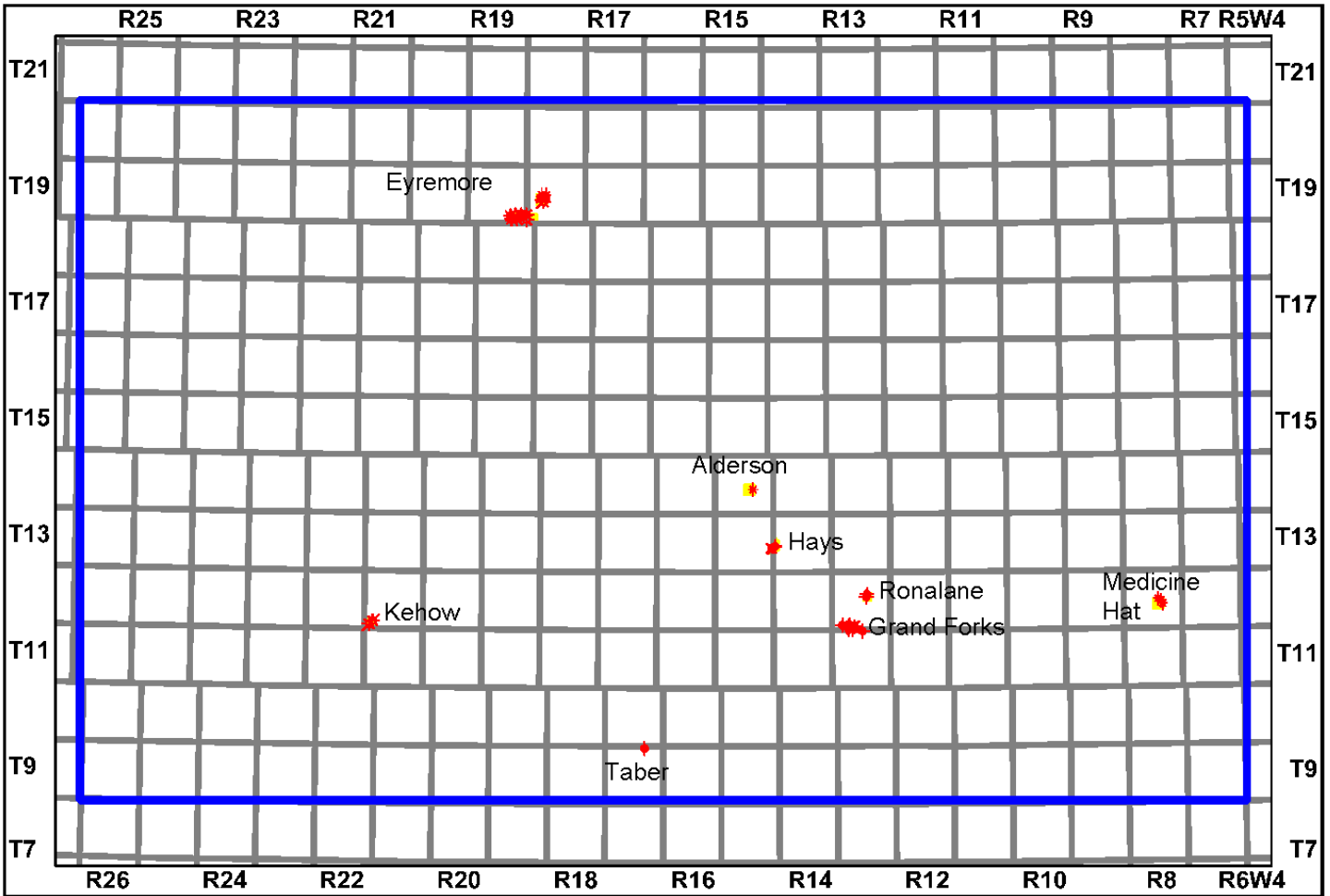
Additional Minor Non-Operated Properties

Edge also holds various minor non-operated interests throughout Alberta and British Columbia as outlined on the following plat.

This includes non-operated working interest in the following units: *Three Hills Gas Unit No. 1, Pembina Belly River B South Unit, Brazeau River Gas Unit No. 1, Snipe Lake Beaverhill Lake Unit No. 1 and Pembina Belly River X Unit.*



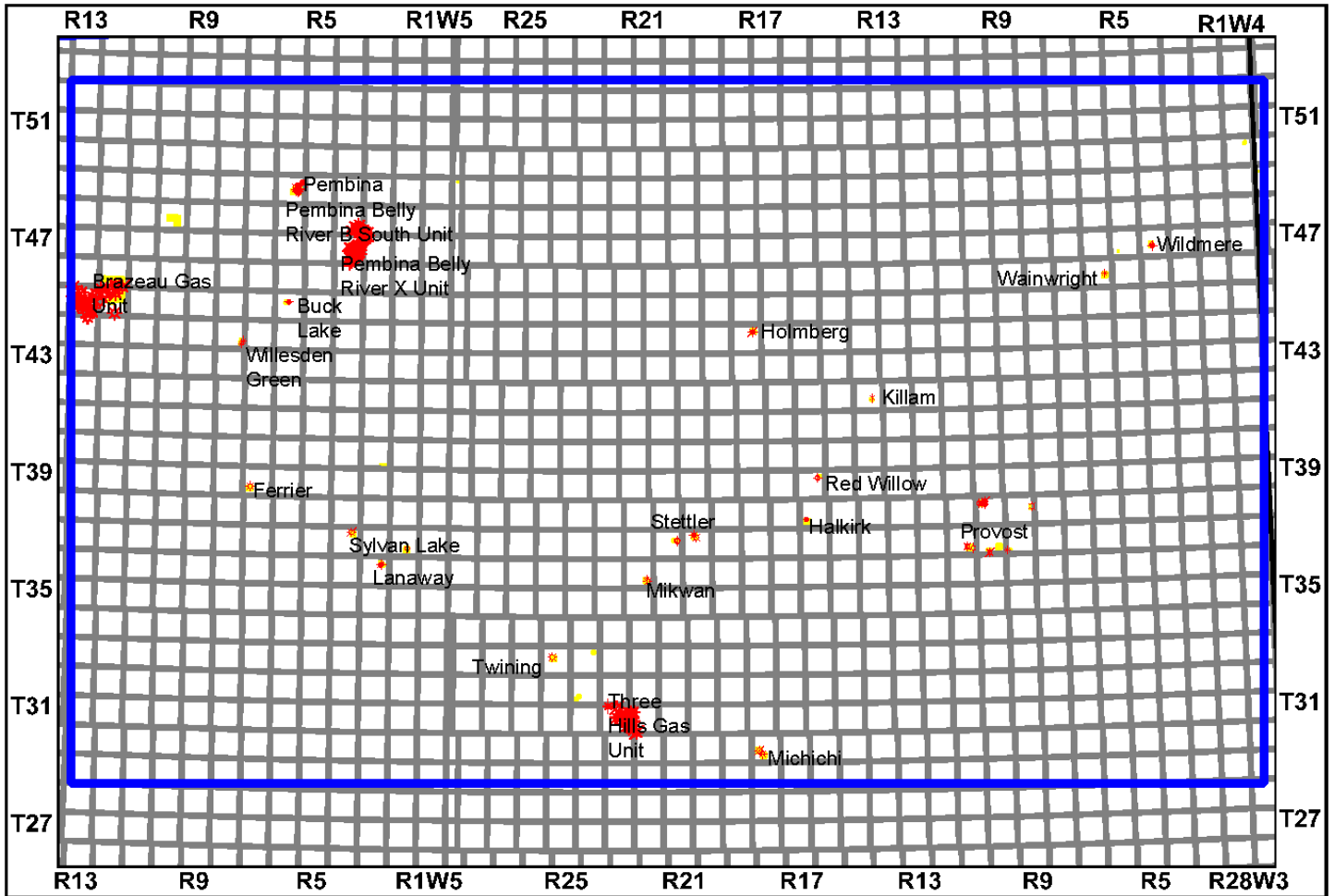
Southern Alberta Non-Operated Properties



Average daily production net to Edge from the Southern Alberta Non-Operated properties for the second quarter of 2022 was approximately six Mcf/d of natural gas (one boe/d total).

PROPERTY	Q2 2022 NET PRODUCTION				NOI
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
Southern AB Non-Op					
Eyremore	-	-	6	1	(\$360)
Grand Forks	-	-	-	-	(\$3,500)
Hays	-	-	-	-	(\$3,920)
Medicine Hat	-	-	-	-	(\$320)
TOTAL	-	-	6	1	(\$8,100)

Central Alberta Non-Operated Properties

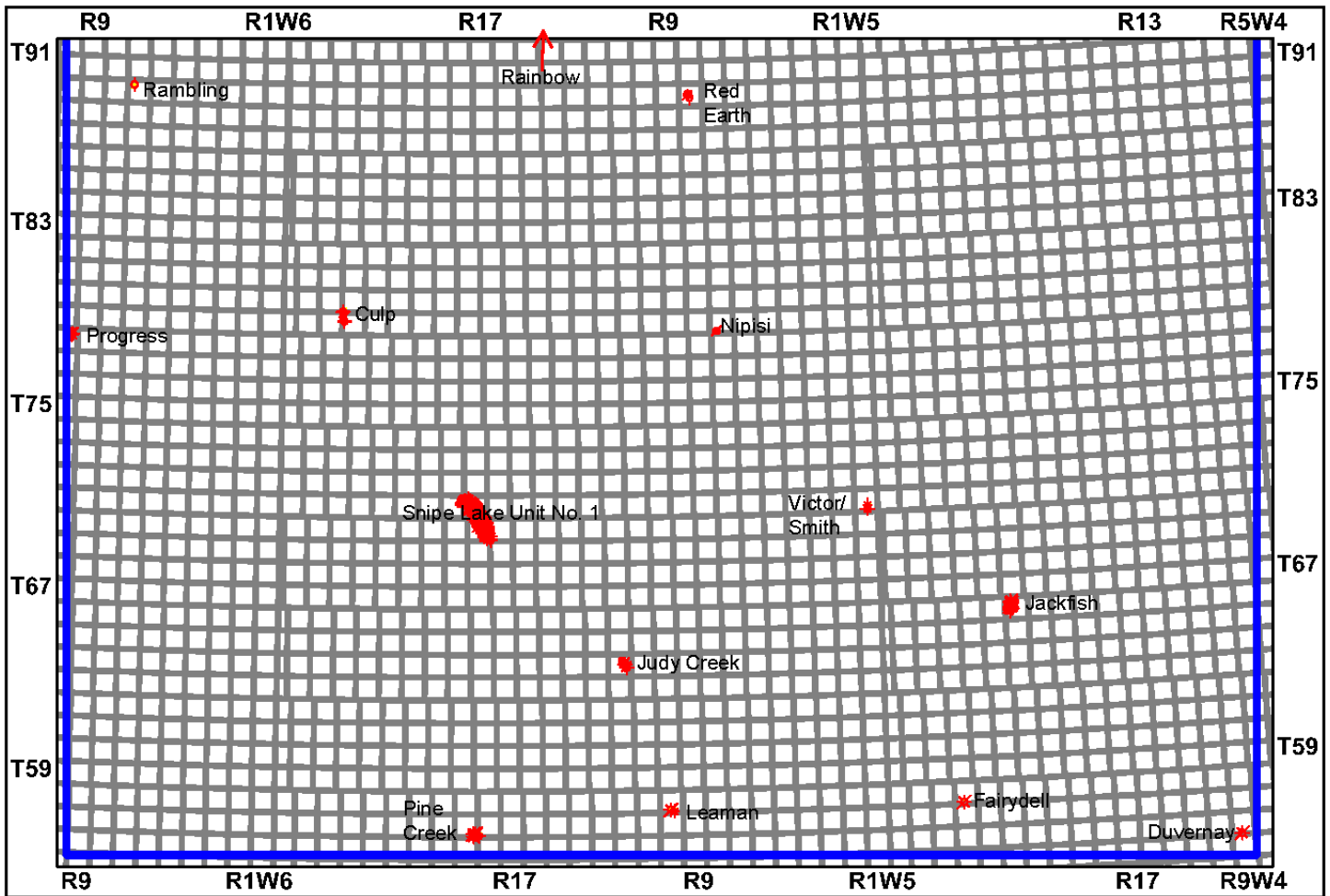


Average daily production net to Edge from the Central Alberta Non-Operated properties for the second quarter of 2022 was approximately two barrels of oil and natural gas liquids per day and 50 Mcf/d of natural gas (11 boe/d total).

Operating income net to Edge from the Central Alberta Non-Operated properties in the second quarter of 2022 was approximately \$18,700, or \$75,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION				NOI
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
Central AB Non-Op					
Buck Lake	-	-	-	-	\$0
Brazeau	-	-	14	2	\$7,740
Ferrier	-	-	4	1	\$4,310
Halkirk	-	-	-	-	\$0
Holmberg	-	-	-	-	\$0
Michichi	-	-	2	1	\$3,020
Mikwan	-	-	-	-	(\$10)
Pembina	1	-	-	1	(\$5,140)
Provost	-	-	13	2	(\$1,470)
Stettler	-	-	2	-	\$820
Sylvan Lake	-	-	-	-	\$390
Twining	Tr	1	15	3	\$8,620
Wainwright	-	-	-	-	\$0
Wildmere	-	-	-	-	\$380
Willesden Green	-	-	-	-	\$0
TOTAL	1	1	50	11	\$18,680

Northern Alberta Non-Operated Properties

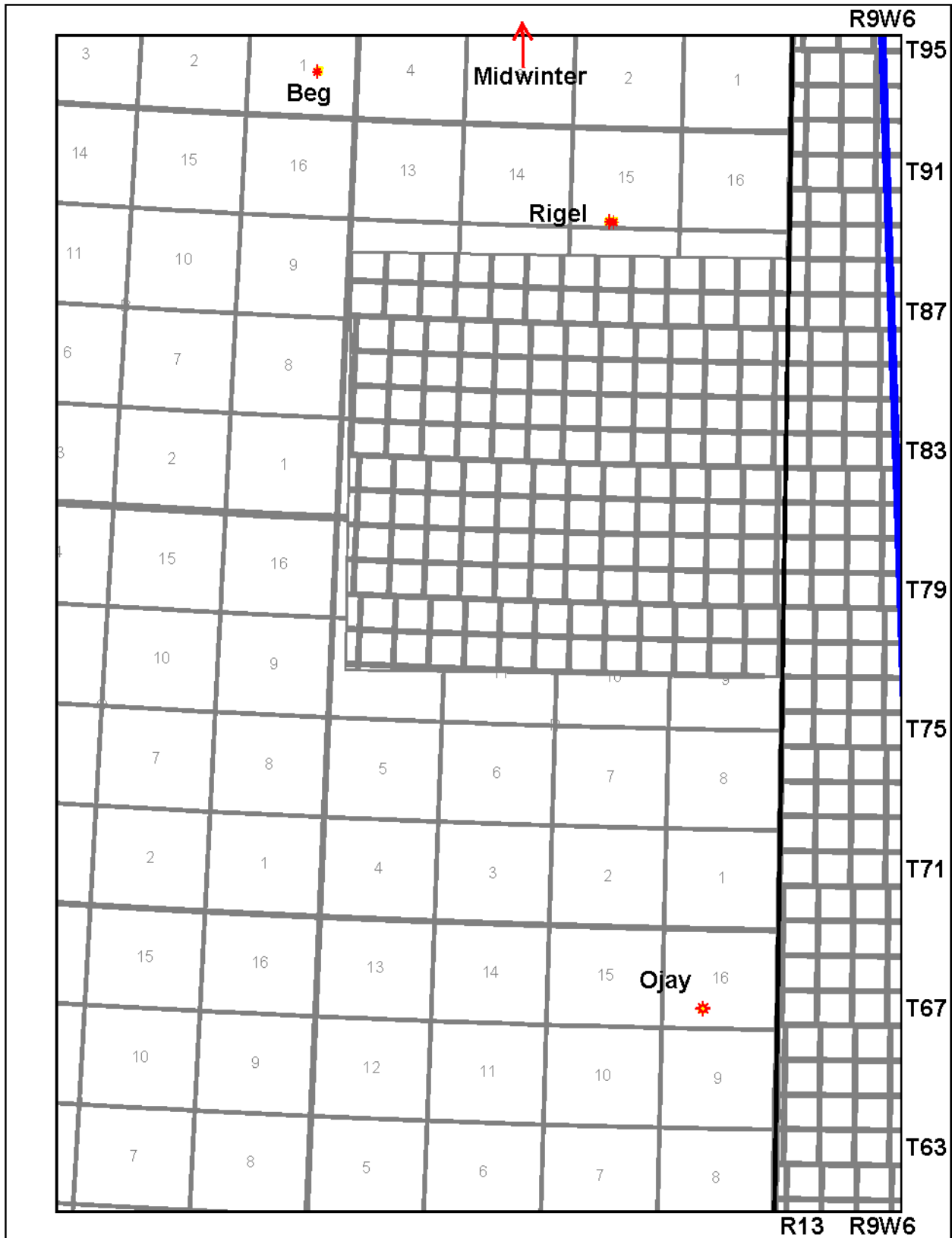


Average daily production net to Edge from the Northern Alberta Non-Operated properties for the second quarter of 2022 was approximately three barrels of oil per day and five Mcf/d of natural gas (four boe/d total).

Operating income net to Edge from the Northern Alberta Non-Operated properties in the second quarter of 2022 was approximately \$7,200, or \$29,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION				NOI
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
Northern AB Non-Op					
Snipe Lake	3	-	1	3	\$12,290
Pine Creek	-	-	4	1	(\$150)
Culp	-	-	-	-	(\$610)
Duvernay	-	-	-	-	(\$1,110)
Fairydell	-	-	-	-	\$0
Jackfish	-	-	-	-	(\$750)
Judy Creek	-	-	-	-	(\$530)
Leaman	-	-	-	-	(\$240)
Nipisi	-	-	-	-	(\$110)
Progress	-	-	-	-	(\$380)
Rambling	-	-	-	-	(\$110)
Red Earth	-	-	-	-	(\$770)
Victor/Smith	-	-	-	-	(\$300)
TOTAL	3	-	5	4	\$7,230

British Columbia Non-Operated Properties



Average daily production net to Edge from the British Columbia Non-Operated properties for the second quarter of 2022 was approximately 183 Mcf/d of natural gas and one barrel of natural gas liquids per day (32 boe/d).

Operating income net to Edge from the British Columbia Non-Operated properties in the second quarter of 2022 was approximately \$55,300, or \$222,000 on an annualized basis.

PROPERTY	Q2 2022 NET PRODUCTION				NOI
	(Average Daily)				
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	Q2 2022
British Columbia Non-Op					
Beg	-	-	-	-	(\$2,683)
Ojay	-	1	177	31	\$57,263
Midwinter	-	-	6	1	\$839
Rigel	-	-	-	-	(\$139)
TOTAL	-	1	183	32	\$55,280

Additional Minor Non-Operated Properties Facilities

The Company holds interests in the following non-operated facilities. Further details regarding the Company's facilities are available in the confidential virtual data room for parties upon execution of a confidentiality agreement.

Area	Agreement/Facility Type	W.I.%	Location
BASSANO	CO&O - BASSANO-LATHOM GAS PLANT	1.056%	10-05-022-18W4
BAXTER LAKE	CO&O - BAXTER LAKE GAS COMPRESSION AND DEYHDRATION FACILITY	12.5%	09-36-046-06W4
BERRYMOOR	CO&O - BERRYMOOR 11-31-49-5W5 GAS PLANT	0.95%	11-31-049-05W5
PEMBINA	CO&O - BRETON GAS PLANT	1.27741003%	09-36-047-04W5
GRAND FORKS	GRAND FORKS 16-32 SATELLITE	1.268878%	GRAND FORKS 16-32 SATELLITE
GRAND FORKS/RONALANE	O&O RONALANE 14-23-12-13W4 BATTERY	1.7356%	14-23-012-13W4
GRAND FORKS	GRAND FORKS 10-5-12-13W4 SATELLITE & GROUPLINE	4.04%	GRAND FORKS SAT 10-05-012-13W4
HAYS	O&O HAYS 16-13-013-15-W4 BATTERY	50.00%	HAYS 16-13-013-15-W4 BATTERY 08-13-013-15W4 SWD
JUDY CREEK	O&O - JUDY CREEK 10-22-64-12W5 FACILITIES	13.864%	10-22-064-12W5
PEMBINA BERRYMOOR	CO&O EAST PEMBINA PRODUCTION FACILITY	29.83%	14-14-049-06W5
SNIPES LAKE	CO&O - SNIPES-GOOSE GATHERING SYSTEM	0.2992713%	09-64-19W5
BRAZEAU	(DRAFT) CO&O BRAZEAU RIVER (UNIT) INLET COMPRESSORS	0.276%	06-12-046-15W5M
THREE HILLS	CO&O - THREE HILLS GAS PLANT	0.297%	04-33-031-23W4
MAPLE GLEN	CO&O - MAPLE GLEN GAS PLANT	0.059838%	15-36-036-16W4

Additional Minor Non-Operated Properties Marketing

The Company is paid for its oil and natural gas production from the *Additional Minor Non-Operated* properties by JIB from the various operators.

Additional Minor Non-Operated Properties Reserves

Trimble Engineering Associates Ltd. (“Trimble”) prepared an independent reserves evaluation of Edge’s Properties (the “Trimble Report”). The Trimble Report is effective August 31, 2022 using Trimble’s forecast pricing as at July 1, 2022.

Trimble estimated that, as of August 31, 2022, the Additional Minor Non-Operated Properties contained remaining proved plus probable reserves of 16,000 barrels of oil and natural gas liquids and 385 MMcf of natural gas (79,000 boe), with an estimated net present value of \$444,000 using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as at August 31, 2022							
COMPANY GROSS RESERVES				PV BEFORE TAX			
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(000s)	
Proved Developed Producing	8	298	4	61	\$235	\$289	\$310
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	8	298	4	61	\$235	\$289	\$310
Probable	3	87	1	18	\$198	\$155	\$120
Total Proved Plus Probable	11	385	5	79	\$433	\$444	\$430

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of the Trimble Report, which was an evaluation of all of the Company’s properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Additional Minor Non-Operated Properties LMR

The company does not operate any wells of facilities associated with the *Additional Minor Non-Operated properties*.

Additional Minor Non-Operated Properties Well List

See well list in Excel.

CONFIDENTIALITY AGREEMENT

PRIVATE AND CONFIDENTIAL

_____, 20____

Company Name: _____

Street Address: _____

City, Province: _____

Postal Code: _____

Attention: _____

**Re: Edge Capital Ltd.
 Corporate Divestiture**

In connection with your possible interest in the acquisition of, or completion of a business combination with, Edge Capital Ltd. (the "Corporation") or the acquisition of the Corporation's assets and/or operations upon some mutually agreeable basis, you acknowledge that we are providing you with certain information about the Corporation which is non-public, strictly confidential and proprietary in nature. All information furnished to you and your directors, officers, employees, agents or representatives, including without limitation, affiliates, attorneys, accountants, consultants and financial advisors (collectively herein referred to as "Representatives") together with any and all analyses, compilations, studies or other documents prepared by your Representatives (whether in paper form, electronic form or any other means of creating or storing information) containing or based upon, in whole or in part, any such furnished information or reflecting your view of or interest in the Corporation is hereafter referred to as the "Information". As a condition precedent to making available to you the Information, we hereby mutually agree as follows:

1. The Information shall be kept strictly confidential and will not be:
 - (a) used in any way materially detrimental to the Corporation;
 - (b) disclosed, divulged, published, transcribed or transferred, by you or by any of your Representatives, in whole or in part, without the prior written consent of the Corporation, which consent may be arbitrarily withheld or delayed; or
 - (c) used by you or your Representatives other than in connection with the transactions described above.

Moreover, you agree to provide the Information only to those Representatives who need to know the Information for the purposes of evaluating the transactions referred above, are informed by you of the confidential nature of the Information and who agree to be bound by the terms of this Agreement. You agree to keep a list of all Representatives to whom any Information has been delivered and to provide that list on request. You agree to be responsible and jointly and severally liable for any breach of this Agreement by you or your Representatives.

You will make all reasonable, necessary and appropriate efforts to safeguard the Information from disclosure to anyone other than as permitted hereby. The obligation to keep the information confidential shall be limited to a period of one (1) year after the date of this Agreement or upon the consummation of a transaction contemplated above, whichever is the first to occur.

2. Until our joint announcement of a proposed transaction as described above, you will direct your Representatives not to disclose to any other person that the Information has been made available, or that discussions and negotiations are taking place concerning a possible transaction, including the status thereof or the terms of this Agreement. The other "person" as used in this letter shall be broadly interpreted to include, without limitation, any individual, corporation, company, group, partnership or other entity. The restrictions contained in this Agreement shall not apply to approaches made by either of us or our Representatives, to government officials in Canada or the United States in connection with our preparation of a proposal for any transaction as described above or disclosure required by law, provided that we mutually agree to limit such disclosure to the minimum Information required and will, where possible, make such disclosure subject to an obligation of confidentiality. Nothing in this Agreement will restrict either of us from making a press release with respect to a transaction if, in its reasonable opinion, a material change in our affairs has occurred and such disclosure is required by law. In such event, the party intending to make a press release will to the extent reasonably possible consult with the other party as to the intended contents of such press release, prior to issuing such press release.
3. You agree to keep a record of each location of the Information. If either party hereto determines that it does not wish to enter into a transaction contemplated above, it will promptly advise the other of that fact. In such case, or in the event that we do not effect a transaction as contemplated above or if a party hereto requests for any reason whatsoever, you will promptly, upon receiving written request, deliver to the Corporation, all Information furnished to you or your Representatives constituting the Information, without retaining copies thereof. In such event, all other documents constituting the Information (whether in paper form, electronic form or any other means of creating or storing information) will be destroyed.
4. The term "Information" does not include information which:
 - (a) is or becomes generally available to the public other than as a result of the disclosure by you or any one to whom you or any of your Representatives transmit any Information; or
 - (b) is or becomes available to you or your Representatives on a non-confidential basis and not in contravention of applicable law from a source which is represented to you or your Representatives that it is entitled to disclose it to you or your Representatives on such basis; or
 - (c) is already in your possession, or in the possession of any of your Representatives, provided that such Information is not subject to another confidentiality or non disclosure agreement with, or other obligation of secrecy to, a third party; or
 - (d) becomes available to you or your Representatives under any joint operating or other agreement which you have with us.
5. During the period commencing on the date of this Agreement and terminating upon the date of one (1) year after the date of this Agreement or consummation of a transaction contemplated above, whichever is the first to occur, you will not, nor shall any of your affiliates (which shall mean any person or entity, directly or indirectly, through one or more intermediaries, controlling

or controlled by or under, control with you), unless in any such case specifically invited to do so by the board of directors or management of the Corporation as provided below:

- (a) acquire or agree to acquire, or make any proposal to acquire, in any manner, any securities or property of the Corporation;
- (b) commence or tender an offer to acquire any securities of the Corporation;
- (c) solicit proxies from the Corporation's shareholders or form, join or in any way participate in a group that is a "control person" as such term is interpreted in the Securities Act (Alberta);
- (d) engage in any discussions or negotiations, or enter into any agreement, or otherwise act in concert with any third party in order to propose or effect any acquisition or business combination transaction with respect to the Corporation except nothing herein shall prohibit you from engaging in any discussions or negotiations with a third party concerning:
 - (i) financing with respect to the transactions as contemplated herein; or
 - (ii) a joint proposal by us and such third party of any transaction involving the other which would be permitted to propose a loan in accordance with the terms of this Agreement;
- (e) solicit, employ or engage, directly or indirectly, any person currently employed or engaged as a consultant by the Corporation provided, however, that nothing contained herein shall prohibit either of us from making the proposal to the board of directors or management of the Corporation so long as such proposal is made pursuant to procedures established by the board of directors or management prior to such proposal;

and further provided that the restrictions contained in this paragraph shall terminate in any event one (1) year after the date of this Agreement.

6. You acknowledge that the Corporation does not, and the Corporation's representatives do not, make any representation or warranty as to the accuracy or completeness of the Information, whether express or implied, arising at law, by statute or in equity, with respect to the Information including but without limitation any warranty or representation of accuracy, completeness, merchantability, condition or fitness of the Information, or with respect to the assets or undertakings of the Corporation to which the Information makes reference.
7. In the event that either you or anyone to whom you transmit the Information pursuant to this Agreement is required by law to disclose any of the Information, you will provide the Corporation with prompt written notice so that we may seek a protection order or other appropriate remedy. In any event, you or your Representatives will furnish only that portion of the Information which is legally required and we will mutually use our best efforts to obtain reliable assurances that the Information will be kept confidential.
8. You acknowledge and agree that the Corporation will not have any adequate remedy at law and would be respectively irreparably harmed in the event that any of the provisions of this Agreement were not performed in accordance with their specific terms or were otherwise breached. Accordingly, you agree that the Corporation shall be entitled to injunctive relief to prevent a breach of this Agreement and to specifically enforce the terms and provisions hereof in addition to any other remedy to which the Corporation may be entitled at law or in equity.

9. It is further understood and agreed that no failure or delay by either of us in exercising any rights, power or privilege under this Agreement shall operate as a waiver thereof nor shall any single or partial exercise thereof preclude any other or future exercise of any right, power or privilege hereunder.
10. This Agreement shall be governed and construed in accordance with the laws of the Province of Alberta specifically to agreements made and to be performed within such Province and the parties hereto irrevocably attorn to the exclusive jurisdiction of the courts of the Province of Alberta in respect of any matter relating in any way to this Agreement.

Yours very truly,

EDGE CAPITAL LTD.

Lex Ewen, P.Eng.
CEO

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

RECIPIENT COMPANY NAME

OFFICER'S SIGNATURE

OFFICER'S PRINTED NAME & TITLE

CONFIDENTIAL INFORMATION DELIVERY OPTIONS: (please check one)

____ Electronic or ____ Hard copy (binder)

NAME OF CONTACT PERSON TO FORWARD INFORMATION

CONTACT ADDRESS

TELEPHONE NUMBER

EMAIL ADDRESS

Option to Attach Business Card Here: