



Ministry of Energy and Resources Disposition Search

As of: January 13, 2020

Disposition Type: Petroleum and Natural Gas Lease

Disposition Number: PN67236

Origin: Public Offering-347-108

Effective Date: June 4, 2012

Primary Term: 5 Years

Term Commencement Date: April 1, 2013

Next Review Date: March 31, 2020

Disposition Status: Active - Continued

Grantor, Licensor, or Lessor, as the case may be:

HER MAJESTY THE QUEEN in Right of the Province of Saskatchewan, as represented by the
Minister of Energy and Resources

Grantee, Licensee, or Lessee, as the case may be:

RICHELHOFF RESOURCES INC. 100%

Mineral Dispositions Lands and Interests Granted:

Undivided 100% Crown Interest in Oil and Gas from Top Surface to Base Mannville Group
LSD 9, Section 32, Township 36, Range 25, West 3

Total Hectares in Disposition:

16.187 hectares, more or less

Additional Conditions: NONE

Restrictions:

K-Offset Commitment

Instruments:

Registered Date: May 11, 2017

Instrument Number:
254314

Instrument Type: Security Notice

Description: BY: Richelhoff Resources Inc. TO: Luseland
Credit Union Limited, 607 Grand Avenue, P.O. Box 518,
Luseland, SK S0L 2A0. A specified interest in the disposition.

Rights, Duties and Obligations:

The rights to and interest of the holder of this Crown disposition are granted under The Crown Minerals Act (the Act) and the duties and obligations of the holder with respect to this Crown disposition, including but not restricted to immunity, royalties and rentals payable, right of entry, surrender and cancellation, shall be those described within the Act and any regulations under the Act, relating to this Crown disposition type, and the rights, interests, duties and obligations may be amended or varied in accordance with amendments to the Act or the regulations.

Operations on these lands shall be conducted in accordance with The Oil and Gas Conservation Act and regulations.

Prior to the approval of any actions that may adversely affect Treaty or Aboriginal rights on any mineral disposition lands, the Ministry of Environment will be required to undertake consultations in accordance with the Government of Saskatchewan First Nation and Métis Consultation Policy Framework.

Rental Fees:

2016-04-01 to 2017-03-31 - Rent Paid

2017-04-01 to 2018-03-31 - Rent Paid

2018-04-01 to 2019-03-31 - Rent Paid

2019-04-01 to 2020-03-31 - Rent Paid