

Richelhoff Resources Inc.

Section 32-36-25W3 - Market Property

Updated: Jan 27/20

Well Location	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
111/02-32-36-25W3												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,771.90
Expenses	9.47	696.43	3,282.97	12.53	2.23	400.00	984.70	2.23	12.50	2.23	16.94	12.19
Total Well Income/Loss	-9.47	-696.43	-3,282.97	-12.53	-2.23	-400.00	-984.70	-2.23	-12.50	-2.23	-16.94	15,759.71
111/06-30-36-25W3												
Revenue	0.00	0.00	0.00	0.00	0.00	13,648.38	856.78	0.00	0.00	0.00	0.00	3,984.48
Expenses	0.00	1,150.00	0.00	3,256.65	254.40	2,750.00	7,487.03	0.00	230.94	0.00	0.00	0.00
Total Well Income/Loss	0.00	-1,150.00	0.00	-3,256.65	-254.40	10,898.38	-6,630.25	0.00	-230.94	0.00	0.00	3,984.48
111/06-32-36-25W3												
Revenue	26,038.08	12,399.50	31,065.42	15,084.07	33,487.34	14,419.81	30,283.81	33,482.39	15,934.68	30,883.07	13,336.26	23,491.83
Expenses	3,581.77	4,764.54	5,965.45	5,805.67	5,921.21	3,775.70	16,137.54	8,320.14	4,887.53	6,109.68	7,552.00	2,795.94
Total Well Income/Loss	22,456.31	7,634.96	25,099.97	9,278.40	27,566.13	10,644.11	14,146.27	25,162.25	11,047.15	24,773.39	5,784.26	20,695.89
131/06-33-36-25W3												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,739.33
Expenses	9.47	9,444.21	2.99	2,887.53	2.23	400.00	1,404.70	2.23	12.50	939.73	976.94	12.19
Total Well Income/Loss	-9.47	-9,444.21	-2.99	-2,887.53	-2.23	-400.00	-1,404.70	-2.23	-12.50	-939.73	-976.94	2,727.14
111/07-32-36-25W3												
Revenue	26,852.77	8,233.00	0.00	8,795.61	0.00	0.00	16,410.59	0.00	0.00	0.00	3,500.28	0.00
Expenses	9,253.07	5,582.52	947.67	14,695.21	13,351.53	322.78	4,530.95	2,369.90	423.64	2.23	6,053.09	1,008.39
Total Well Income/Loss	17,599.70	2,650.48	-947.67	-5,899.60	-13,351.53	-322.78	11,879.64	-2,369.90	-423.64	-2.23	-2,552.81	-1,008.39
111/08-32-36-25W3												
Revenue	0.00	0.00	0.00	9,453.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,458.75
Expenses	259.47	2,088.30	2.97	16,430.79	2.23	76.28	1,957.79	2.23	12.50	2.23	197.14	12.19
Total Well Income/Loss	-259.47	-2,088.30	-2.97	-6,977.56	-2.23	-76.28	-1,957.79	-2.23	-12.50	-2.23	-197.14	3,446.56
192/(2C12-33)4A9-32-36-25W3												
Revenue	12,562.02	9,366.29	30,955.39	8,138.00	36,869.90	4,272.54	13,873.21	16,404.12	7,983.77	20,026.51	18,183.77	11,400.04
Expenses	1,276.48	3,681.83	6,339.93	5,874.96	3,454.07	2,743.32	10,155.22	1,959.08	1,929.42	6,454.42	6,409.02	2,012.44
Total Well Income/Loss	11,285.54	5,684.46	24,615.46	2,263.04	33,415.83	1,529.22	3,717.99	14,445.04	6,054.35	13,572.09	11,774.75	9,387.60
141/10-01-37-26W3												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.67
Expenses	0.00	0.00	0.00	56.66	1.88	0.00	37.00	0.00	1,041.63	0.00	2,275.00	0.00
Total Well Income/Loss	0.00	0.00	0.00	-56.66	-1.88	0.00	-37.00	0.00	-1,041.63	0.00	-2,275.00	27.67
111/10-32-36-25W3												
Revenue	17,745.74	0.00	0.00	0.00	0.00	0.00	6,821.27	0.00	0.00	0.00	0.00	9,850.52
Expenses	21,904.18	127.97	244.07	103.33	2.23	0.00	2,930.26	994.23	63.24	2.23	197.14	2,462.19
Total Well Income/Loss	-4,158.44	-127.97	-244.07	-103.33	-2.23	0.00	3,891.01	-994.23	-63.24	-2.23	-197.14	7,388.33
141/11-01-37-26W3												
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	332.04
Expenses	0.00	0.00	0.00	4,901.61	0.00	0.00	148.00	0.00	1,053.25	0.00	0.00	0.00
Total Well Income/Loss	0.00	0.00	0.00	-4,901.61	0.00	0.00	-148.00	0.00	-1,053.25	0.00	0.00	332.04
121/11-32-36-25W3												
Revenue	5,450.10	0.00	0.00	26,633.45	3,119.47	0.00	0.00	7,736.58	0.00	9,407.08	11,099.44	8,217.99
Expenses	4,920.28	1,353.17	387.45	1,491.97	-33.77	147.14	24,190.97	4,253.92	6,172.75	2,910.66	3,300.92	1,913.37
Total Well Income/Loss	529.82	-1,353.17	-387.45	25,141.48	3,153.24	-147.14	-24,190.97	3,482.66	-6,172.75	6,496.42	7,798.52	6,304.62
141/12-32-36-25W3												
Revenue	21,887.55	9,699.61	0.00	5,014.32	7,216.13	3,115.39	10,643.82	9,759.01	0.00	15,207.73	10,253.31	11,012.66
Expenses	10,365.36	2,328.59	1,430.01	1,760.27	1,210.32	3,003.94	4,577.08	4,655.60	1,133.60	3,111.04	4,560.14	3,768.97
Total Well Income/Loss	11,522.19	7,371.02	-1,430.01	3,254.05	6,005.81	111.45	6,066.74	5,103.41	-1,133.60	12,096.69	5,693.17	7,243.69
Total Monthly Revenue	110,536.26	39,698.40	62,020.81	73,118.68	80,692.84	35,456.12	78,889.48	67,382.10	23,918.45	75,524.39	56,373.06	90,287.21
Total Monthly Expenses	51,579.55	31,217.56	18,603.51	57,277.18	24,168.56	13,619.16	74,541.24	22,559.56	16,973.50	19,534.45	31,538.33	13,997.87
Total Monthly Net Income/Loss	58,956.71	8,480.84	43,417.30	15,841.50	56,524.28	21,836.96	4,348.24	44,822.54	6,944.95	55,989.94	24,834.73	76,289.34
												793,897.80
												375,610.47
												418,287.33

Net Income

Please Note: At time of running this report, not all of December invoices/expenses have been received.