



Summarized Operations Trends

Currency: CAD
Amount Type: Net Amount
Measurement System: Imperial
Organizations: 2
Accounting Periods: All
Activity Periods: Jan 2019 to Dec 2019
Display Start Year Month: Jan 2019
Display Period Type: Activity Period
Cost Centres: DUNVEGAN (OPBGT_2011, AREA, DUNVE)
Accounts: All

					2019-01	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07	2019-08	2019-09	2019-10	2019-11	2019-12	Total
Volumes	REVENUE	OIL(bbl)	5110.101	OIL - SALES	(26)	(32)	(27)	(18)	0	0	0	0	0	0	0	0	(103)
		GAS(mcf)	5110.102	GAS - SALES	(60,378)	(49,127)	(55,895)	(50,745)									(216,146)
		CONDENSATE	5110.104	FIELD CONDENSATE - SALES	(245)	(237)	(252)	(242)									(975)
		PROPANE(bbl)	5110.106	PROPANE - SALES	(950)	(724)	(516)	(729)									(2,919)
		BUTANE(bbl)	5110.107	BUTANE - SALES	(505)	(375)	(318)	(338)									(1,537)
		PENTANE(bbl)	5110.108	PENTANES + - SALES	(809)	(634)	(471)	(673)									(2,588)
		ETHANE(bbl)	5110.109	ETHANE - SALES	(1,557)	(1,181)	(665)	(16)									(3,419)
		NGL(bbl)	5110.116	NGL SALES	(8)	(9)	(4)										(21)
		RGAS(mcf)	5115.102	GAS - NPI REVENUE	0	(28)											(28)
		RGAS(mcf)	5120.102	GAS - RESOURCE ROY REV	(32)	(29)	(34)										(96)
		RNGL(bbl)	5120.116	NGL - RESOURCES ROY REV	(1)	(1)	(1)										(3)
		OIL(bbl)	5210.101	OIL-SALES REV ACCRUAL	0	0	0	0	(23)								(23)
		GAS(mcf)	5210.102	GAS-SALES REV ACCRUAL	0	0	0	0	(49,925)								(49,925)
		NGL(bbl)	5210.116	NGL-SALES REV ACCRUAL	0	0	0	0	(2,856)								(2,856)
		OIL(bbl)	5637.010	NONOP CLEAN OIL TRUCKING	0	0	0										0
Volumes (BOE) Total					(14,170)	(11,390)	(11,575)	(10,473)	(11,200)	0	0	0	0	0	0	(58,808)	
Volumes Per Day (365 days)	REVENUE	OIL(bbl)	5110.101	OIL - SALES	(1)	(1)	(1)	(1)	0	0	0	0	0	0	0	0	(0)
		GAS(mcf)	5110.102	GAS - SALES	(1,948)	(1,755)	(1,803)	(1,692)									(592)
		CONDENSATE	5110.104	FIELD CONDENSATE - SALES	(8)	(8)	(8)	(8)									(3)
		PROPANE(bbl)	5110.106	PROPANE - SALES	(31)	(26)	(17)	(24)									(8)
		BUTANE(bbl)	5110.107	BUTANE - SALES	(16)	(13)	(10)	(11)									(4)
		PENTANE(bbl)	5110.108	PENTANES + - SALES	(26)	(23)	(15)	(22)									(7)
		ETHANE(bbl)	5110.109	ETHANE - SALES	(50)	(42)	(21)	(1)									(9)
		NGL(bbl)	5110.116	NGL SALES	(0)	(0)	(0)										(0)
		RGAS(mcf)	5115.102	GAS - NPI REVENUE	0	(1)											(0)
		RGAS(mcf)	5120.102	GAS - RESOURCE ROY REV	(1)	(1)	(1)										(0)
		RNGL(bbl)	5120.116	NGL - RESOURCES ROY REV	(0)	(0)	(0)										(0)
		OIL(bbl)	5210.101	OIL-SALES REV ACCRUAL	0	0	0	0	(1)								(0)
		GAS(mcf)	5210.102	GAS-SALES REV ACCRUAL	0	0	0	0	(1,610)								(137)
		NGL(bbl)	5210.116	NGL-SALES REV ACCRUAL	0	0	0	0	(92)								(8)
		OIL(bbl)	5637.010	NONOP CLEAN OIL TRUCKING	0	0	0										0
Volumes Per Day (365 days) (BOE) Total					(457)	(407)	(373)	(349)	(361)	0	0	0	0	0	0	(161)	
Prices (CAD)	REVENUE	OIL(bbl)	5110.101	OIL - SALES	47.57	61.80	66.66	72.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.42
		GAS(mcf)	5110.102	GAS - SALES	2.12	2.40	2.29	1.10									1.99
		CONDENSATE	5110.104	FIELD CONDENSATE - SALES	52.17	64.10	66.66	72.97									63.96
		PROPANE(bbl)	5110.106	PROPANE - SALES	17.70	19.64	20.70	16.48									18.41
		BUTANE(bbl)	5110.107	BUTANE - SALES	32.82	35.20	38.46	1.52									27.69
		PENTANE(bbl)	5110.108	PENTANES + - SALES	54.76	64.20	66.30	73.91									64.16
		ETHANE(bbl)	5110.109	ETHANE - SALES	6.37	7.05	1.09	7.39									5.59
		NGL(bbl)	5110.116	NGL SALES	(1.70)	(1.06)	0.69										(0.99)
		RGAS(mcf)	5115.102	GAS - NPI REVENUE	0.00	2.29											4.34
		RGAS(mcf)	5120.102	GAS - RESOURCE ROY REV	2.13	2.24	2.38										2.25
		RNGL(bbl)	5120.116	NGL - RESOURCES ROY REV	57.00	69.18	72.33										65.53
		OIL(bbl)	5210.101	OIL-SALES REV ACCRUAL	0.00	0.00	0.00	0.00	72.08								72.08
		GAS(mcf)	5210.102	GAS-SALES REV ACCRUAL	0.00	0.00	0.00	0.00	1.47								1.47
		NGL(bbl)	5210.116	NGL-SALES REV ACCRUAL	0.00	0.00	0.00	0.00	33.22								33.22
		OIL(bbl)	5637.010	NONOP CLEAN OIL TRUCKING	0.00	0.00	0.00										
Amounts (CAD)	REVENUE		5110.101	OIL - SALES	(1,227)	(1,983)	(1,804)	(1,286)	0	0	0	0	0	0	0	0	(6,300)
			5110.102	GAS - SALES	(127,893)	(118,115)	(128,021)	(56,037)									(430,065)
			5110.104	FIELD CONDENSATE - SALES	(12,771)	(15,166)	(16,779)	(17,633)									(62,350)
			5110.106	PROPANE - SALES	(16,818)	(14,214)	(10,684)	(12,006)									(53,721)



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			2019-01	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07	2019-08	2019-09	2019-10	2019-11	2019-12	Total
REVENUE	Total	5110.107	BUTANE - SALES	(16,584)	(13,202)	(12,246)	(512)								(42,544)
		5110.108	PENTANES + - SALES	(44,312)	(40,724)	(31,208)	(49,767)								(166,012)
		5110.109	ETHANE - SALES	(9,920)	(8,328)	(728)	(121)								(19,097)
		5110.116	NGL SALES	14	10	(3)									21
		5115.102	GAS - NPI REVENUE	(57)	(63)										(120)
		5120.102	GAS - RESOURCE ROY REV	(69)	(66)	(82)									(217)
		5120.116	NGL - RESOURCES ROY REV	(57)	(65)	(55)									(177)
		5210.101	OIL-SALES REV ACCRUAL	0	0	0	0	(1,678)							(1,678)
		5210.102	GAS-SALES REV ACCRUAL	0	0	0	0	(73,425)							(73,425)
		5210.116	NGL-SALES REV ACCRUAL	0	0	0	0	(94,871)							(94,871)
		5637.010	NONOP CLEAN OIL TRUCKING	3,082	1,683	1,173									5,937
				<u>(\$226,612)</u>	<u>(\$210,233)</u>	<u>(\$200,436)</u>	<u>(\$137,363)</u>	<u>(\$169,974)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$944,619)</u>
	ROYALTY EXP	5140.101	OIL - CROWN ROYALTY	58	189										248
		5140.102	GAS - CROWN ROYALTY	5,851	6,678	7,619									20,148
		5140.104	FIELD CONDENSATE - CROWN ROYALTY	2,428	2,668										5,096
		5140.106	PROPANE - CROWN ROYALTY	4,070	3,508	2,571									10,148
		5140.107	BUTANE - CROWN ROYALTY	4,697	3,818	3,317									11,832
		5140.108	PENTANES + - CROWN ROYALTY	17,420	16,328	12,723									46,471
		5140.109	ETHANE - CROWN ROYALTY	406	440	245									1,090
		5140.122	OPERATING COST ALLOWANCE	(8,603)	(8,603)	(8,405)									(25,610)
		5140.123	CAPITAL COST ALLOWANCE	(7,857)	(7,857)	(7,676)									(23,389)
		5140.124	CUSTOM PROCESSING FEES	(6,675)	(6,675)	(6,522)									(19,873)
		5160.102	GAS - FREEHOLD ROYALTY	0	0	0									1
		5160.104	FIELD CONDENSATE - FREEHOLD ROYALTY	0	0	0	0								0
		5160.106	PROPANE - FREEHOLD ROYALTY	0	0	0	0								0
		5160.107	BUTANE - FREEHOLD ROYALTY	0	0	0									0
		5160.108	PENTANES + - FREEHOLD ROYALTY	0	0	0	0								1
		5160.109	ETHANE - FREEHOLD ROYALTY	0	0	0									0
		5170.101	OIL - OVERRIDING ROYALTY	125	129	164									419
		5170.102	GAS - OVERRIDING ROYALTY	557	567	826	0								1,950
		5170.104	FIELD CONDENSATE - OVERRIDING ROYALTY	65	73	89	97								325
		5170.106	PROPANE - OVERRIDING ROYALTY	177	180	107	30								495
		5170.107	BUTANE - OVERRIDING ROYALTY	238	172	162	1								574
		5170.108	PENTANES + - OVERRIDING ROYALTY	675	626	505	123								1,929
		5170.109	ETHANE - OVERRIDING ROYALTY	167	138	2	0								307
		5180.102	GAS - NPI ROYALTY	57	33	35									125
		5240.101	OIL-CR ROY ACCRUAL	0	0	0	257	318							575
		5240.102	GAS-CR ROY ACCRUAL	0	0	0	3,172	3,847							7,019
		5240.116	NGL-CR ROY ACCRUAL	0	0	1,673	23,645	28,139							53,458
		5240.123	CAPITAL COST ALLOWANCE ACCR.	0	0	0	(22,603)	(22,603)							(45,205)
		5270.101	OIL-ORR ACCRUAL	0	0	0	0	181							181
		5270.102	GAS-ORR ACCRUAL	0	0	0	0	292							292
		5270.116	NGL-ORR ACCRUAL	0	0	0	0	1,275							1,275
	ROYALTY EXPENSES Total			<u>\$13,857</u>	<u>\$12,414</u>	<u>\$7,435</u>	<u>\$4,726</u>	<u>\$11,451</u>							<u>\$49,883</u>
OPERATING E:		5300.211	SALT WATER DISPOSAL REVENUE	(131)	(104)	(80)									(316)
		5300.212	GATHERING REVENUE	(190)	(174)	(118)									(483)
		5300.214	GAS PROCESSING REVENUE	(1,196)	(1,069)	(960)									(3,225)
		5300.216	OIL TREATING REVENUE	(233)	(174)	(220)									(628)
		5300.799	ACCRUAL - PROC. REVENUE	0	0	0	(2,500)	(2,500)							(5,000)
		6200.300	REGULATORY & COMPLIANCE EXPENSES	3	3										6
		6200.602	R&M-ROAD & LEASE		234										234
		6200.671	TESTING & ANALYSIS	11											11



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				2019-01	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07	2019-08	2019-09	2019-10	2019-11	2019-12	Total
		6200.692	CORROSION MATERIALS/SERVICES	3	1	5	1	1								12
		6200.720	LOAD OIL	60	(168)	97										(10)
		6200.721	THIRD PARTY PROCESSING FEES - GAS	6,052	3,442	4,205										13,698
		6200.722	THIRD PARTY EMULSION PROCESSING FEES	1,230	953	1,093										3,276
		6200.723	THIRD PARTY GATHERING FEES	1,133	767	923										2,822
		6200.724	THIRD PARTY COMPRESSON FEES	1,228	706	852										2,785
		6200.773	OVERHEAD - NON OP	8,525	8,235	9,132	4,737									30,629
		6200.785	NON-OPERATED JOINT VENTURE EXPENSES	10	10											19
		6200.850	NONOP OPERATING LABOUR	19,332	22,547	17,883	16,560									76,321
		6200.851	NONOP ROAD LEASE	2,023	1,291	454										3,768
		6200.852	NONOP TESTING, EHS, REGULATORY	556	490	701	1,469									3,216
		6200.853	NONOP EQUIPMENT RENTALS	88	51	61										200
		6200.854	NONOP TRUCKING	5,345	4,171	3,589	707									13,812
		6200.855	NONOP INSTRUMENT, ELECTRICAL	3,265	3,291	3,061	802									10,419
		6200.856	NONOP GENERAL MAINTENANCE	7,127	10,298	7,807	2,860									28,091
		6200.857	NONOP CONSULTING	241	372	9	46									668
		6200.858	NONOP COMPRESSOR MAINTENANCE	2,315	456	1,845	965									5,581
		6200.859	NONOP CHEMICAL - METHANOL	5,240	4,748	5,032	58									15,078
		6200.860	NONOP POWER	9,615	17,538	12,675	2									39,830
		6200.861	NONOP FUEL	698	628	1,014	271									2,611
		6200.862	NONOP WASTE, SPILLS	257	221	3,257	90									3,825
		6200.863	NONOP OFFICE	442	444	361	278									1,525
		6200.865	NONOP WELL SERVICING (NON AFE)	2,765	663	110	712									4,249
		6200.866	THIRD PARTY SALT WATER DISPOSAL FEES	325	213	234									0	772
		6200.874	NONOP VEHICLES	2,318	(366)	2,450	(912)									3,492
		6200.875	NONOP SCADA /CHART READING /DATA SHARING	6	5											11
		6200.885	ACCR EQUALIZATIONS - NONOPERATED	4,167	4,167	4,167	4,167	4,167								20,833
		6200.887	ACCR 3RD PARTY FEES	0	0	2,694	11,076	11,364								25,134
		6200.899	ACCR NONOP EXP (RE: MINOR 785)	0	0	15,382	57,188	85,833								158,403
		6205.701	F/H SURFACE LEASE RENTAL	4,443	4,979	4,815	3,429	6,005								23,670
		6205.703	CROWN MINERAL LEASE RENTAL		457	601	272	86	37							1,453
		6205.704	CROWN SURFACE LEASE RENTAL	355	72	172	129	608								1,336
		6205.710	INSURANCE-PROP/LIAB	20	20	24	24	24								111
		6205.722	INSURANCE - PROP / LIAB - TIL	719	719	686	686	686								3,497
		6205.799	ACCR INDIRECT	14,955	14,955	14,955	14,955	14,955	(37)							74,738
		6210.771	WORKOVER-NON OP WORKOVER EXPENSE	217												217
		6215.771	TURNAROUND-NONOP TURNAROUND			918										918
		6215.773	TURNAROUND-NON-OP OVERHEAD			92										92
OPERATING EXPENSES Total				\$103,339	\$105,090	\$119,976	\$118,072	\$121,228	\$0					\$0	\$567,705	
Amounts (CAD) Total				(\$109,417)	(\$92,729)	(\$73,025)	(\$14,566)	(\$37,295)	\$0	\$0	\$0	\$0	\$0	\$0	(\$327,031)	
Capital Expenditures (CAD)	FIXED ASSETS	2031.771	CENTRAL FAC-NON OP INTANGIBLE		10	14										24
		2031.773	CENTRAL FAC-NON OP OVERHEAD	1		1									2	
		2031.799	CENTRAL FAC-ACCRUALS	(65)	(23)	0	(14)	0							(102)	
		2032.771	EQUIP & TIE-NON OP INTANGIBLE	367	213	55	350								985	
		2032.773	EQUIP & TIE-NON OP OVERHEAD	10	24		6								40	
		2032.799	EQUIP & TIE-ACCRUALS			10,356	(10,356)								0	
		2037.771	CAP WORKOVER-NON OP INTANGIBLES	3,108	2,012	501	2					0			5,623	
		2037.772	CAP WORKOVER-NON OP TANGIBLE	371	776										1,147	
		2037.773	CAP WORKOVER-NON OP OVERHEAD		33	21									53	
		2037.799	CAP WORKOVER-ACCRUALS	0	0	(45,354)									(45,354)	
		2038.773	TURNAROUND-NONOP OVERHEAD	40		58	4								102	
		2039.771	MAINTENANCE-NON OP INTANGIBLE	2,532	1,400	8,485	709								13,126	



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		2039.772	MAINTENANCE-NON OP TANGIBLE	758	286										1,044
		2039.773	MAINTENANCE-NON OP OVERHEAD	205	31	172	169								578
		2039.799	MAINTENANCE-ACCRUALS	(9,743)	0	10,607	(37,314)								(36,449)
		2099.120	MINERAL LEASE RENTAL NON-PRODUCING - CRO	28		1,598	79	483							2,188
		2099.135	SURFACE LEASE RENTAL NON-PRODUCING - F/H		2,400			2,200	3,300	825					8,725
		6500.270	ABANDONMENT-NON OPERATED	57	2,652	22,326	2,219								27,253
		6500.290	OVERHEAD	115	16	104	254								490
		6500.799	ACCRUALS			0	0	38,997							38,997
		6500.805	SUSPENSION-INSPECTION/COMPLIANCE	79											79
Capital Expenditures (CAD) Total			<u>(\$2,136)</u>	<u>\$9,829</u>	<u>\$8,943</u>	<u>(\$43,892)</u>	<u>\$41,680</u>	<u>\$3,300</u>	<u>\$825</u>	<u>\$0</u>				<u>\$18,550</u>	
KPI (CAD)		Net Operating Income	(109,417)	(92,729)	(73,025)	(14,566)	(37,295)	0	0	0	0	0	0	0	(327,031)
		Capital Expenditures	(2,136)	9,829	8,943	(43,892)	41,680	3,300	825	0	0	0	0	0	18,550
		Cash Flow	(111,553)	(82,899)	(64,082)	(58,458)	4,385	3,300	825	0	0	0	0	0	(308,482)
		Net Operating Income Per BOE	7.72	8.14	6.31	1.39	3.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.56
		Lifting Costs Per BOE	(7.29)	(9.23)	(10.36)	(11.27)	(10.82)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9.65)
		Royalties As % Of Revenue	(6.11)	(5.91)	(3.71)	(3.44)	(6.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5.28)

Criteria Summary

Report Options
Data Selection
Currency: CAD
Amount Type: Net Amount
Measurement System: Imperial
Financial Volumes: Include Financial Volumes
Production Volumes: Exclude Production Volumes
Presentation
Account Group Detail: Hide Individual Accounts within the Account Group
Capital Expenditures: Detailed
Graph: Exclude Graph
Organizations
Organization: TAQA NORTH (AN ALBERTA GENERAL PTNSHP) (2)
Reporting Periods
Reporting Period search criteria to run at report generation time:
Accounting Year Month: All Accounting Periods
Activity Year Month: Jan 2019 to Dec 2019
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Cost Centres
Cost Centre search criteria to run at report generation time:
Hierarchy: OPBGT_2011
Cost Centre Hierarchy Level: AREA OPBGT_2011 (OPBGT_2011, AREA)
Include all Hierarchy Entities: No
Cost Centre Hierarchy Node: DUNVEGAN (OPBGT_2011, AREA, DUNVE)
Accounts
All Accounts
Exclude Revenue: Include Revenue
Exclude Royalty: Include Royalty
Exclude Operating Expenses: Include Expense
Exclude General and Administration Expenses: Include General Admin
Exclude Capital: Include Capital
Preferences
Open Property Browser: Yes
Display Extended Criteria in Report Headers: Yes
Fiscal Year End: December
Hide Report Links: No
Report Information
Report Criteria Name: Not Specified
Description: Not Specified
Report Type and Version: Summarized Operations Trends v02.17.02
Configuration Information
Version #: 2.17.0.1
IM Model Version #: 2.17.0.1
Report Run By: Mike MacDonald (MMACDONA)
Locale: P2ES Base Locale
Database: TNOPROD
Report Object: IM.OperationsSummary
Report Design: OperationsSummary.rptdesign
Display Credits As Positive: No