



Pentacor
Energy

OVERVIEW

INFORMATION

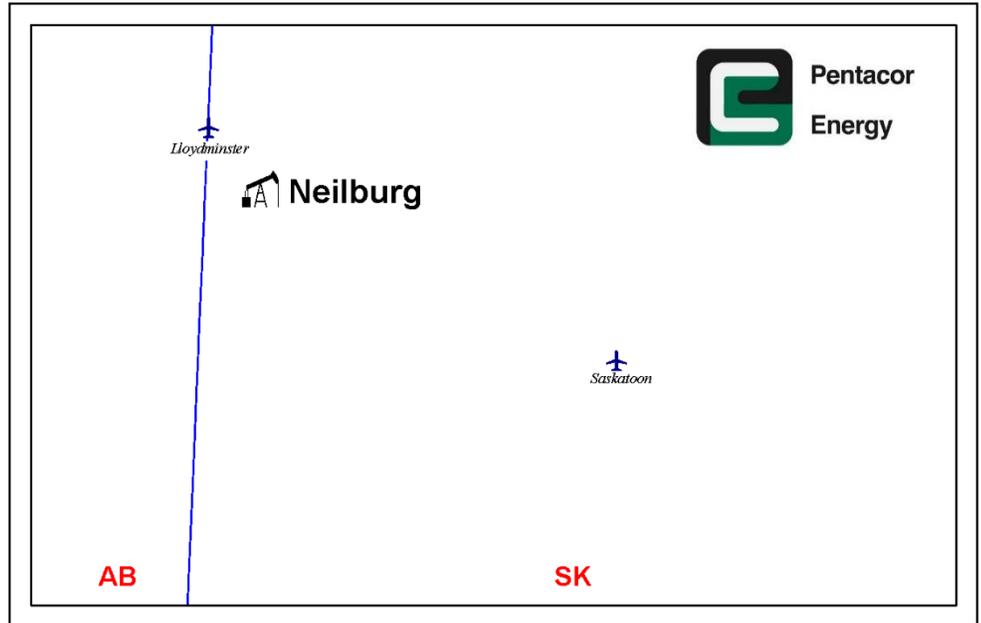
**Property Divestiture:
Mannville Stack Oil Prospects
Neilburg, Saskatchewan**



Pentacor Energy Corp. (“Pentacor” or the “Company”) has engaged Sayer Energy Advisors to assist the Company with the farmout or sale of its oil interests located in the Neilburg area of Saskatchewan (the “Property”).

The Company is selling the Property in order to focus its operations on its core assets.

The Property is prospective for oil production from 9 stacked Mannville zones which contain significant oil originally in place, with low recovery factors and opportunities for infill drilling and secondary recovery.



There is currently no production from the Property.

As of February 6, 2026, the Neilburg property had a deemed liability value of \$41,100.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals from interested parties for the Property until **12:00 pm on Thursday, April 9, 2026.**

Timeline		
Week of February 23, 2026		Preliminary Information Distributed
Week of March 2, 2026		Data Room Opens
April 9, 2026	12:00 noon	Bid Deadline
April 1, 2026		Effective Date
Second Quarter 2026		Closing Date

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

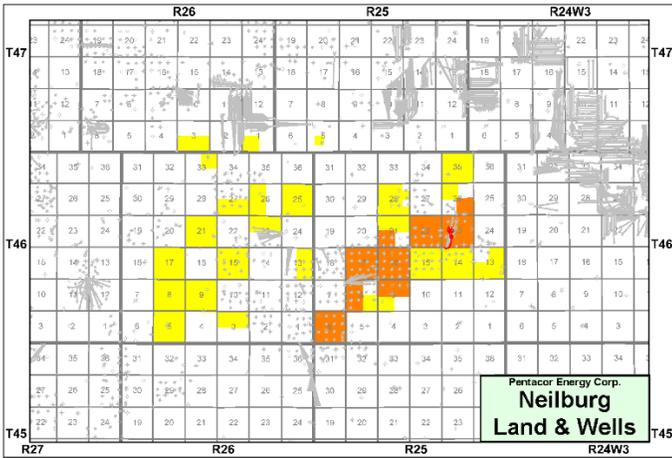
Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, April 9, 2026.



Neilburg Property

At *Neilburg*, Pentacor holds a 100% working interest in approximately 16.5 sections as well as a 50% working interest in 6.5 sections of land as shown in orange on the following map. The lands are a combination of Crown and Freehold mineral rights. The Property is prospective for oil from stacked formations of the Mannville Group.

The following map shows the Company's lands at *Neilburg*.



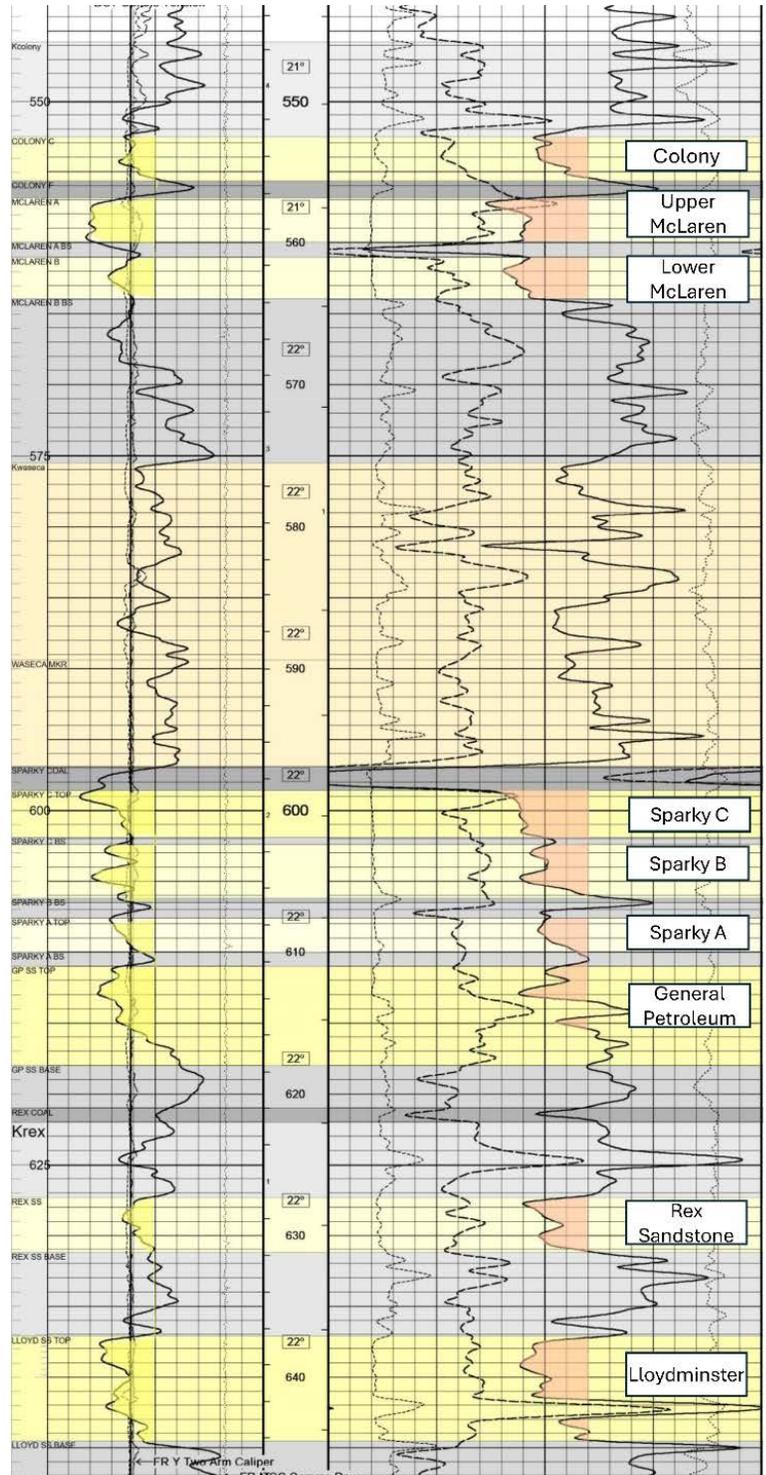
Neilburg Upside

The stacked Mannville pools at *Neilburg* contain significant oil originally in place, with low recovery factors and opportunities for infill drilling and secondary recovery. The prospects include 9 stacked high-porosity Mannville zones.

The drilling opportunities include new pools and pool extensions, keying off bypassed oil pay. The prospective zones include targets within the Colony, Upper and Lower McLaren, Sparky, General Petroleum, Rex and Lloydminster formations.

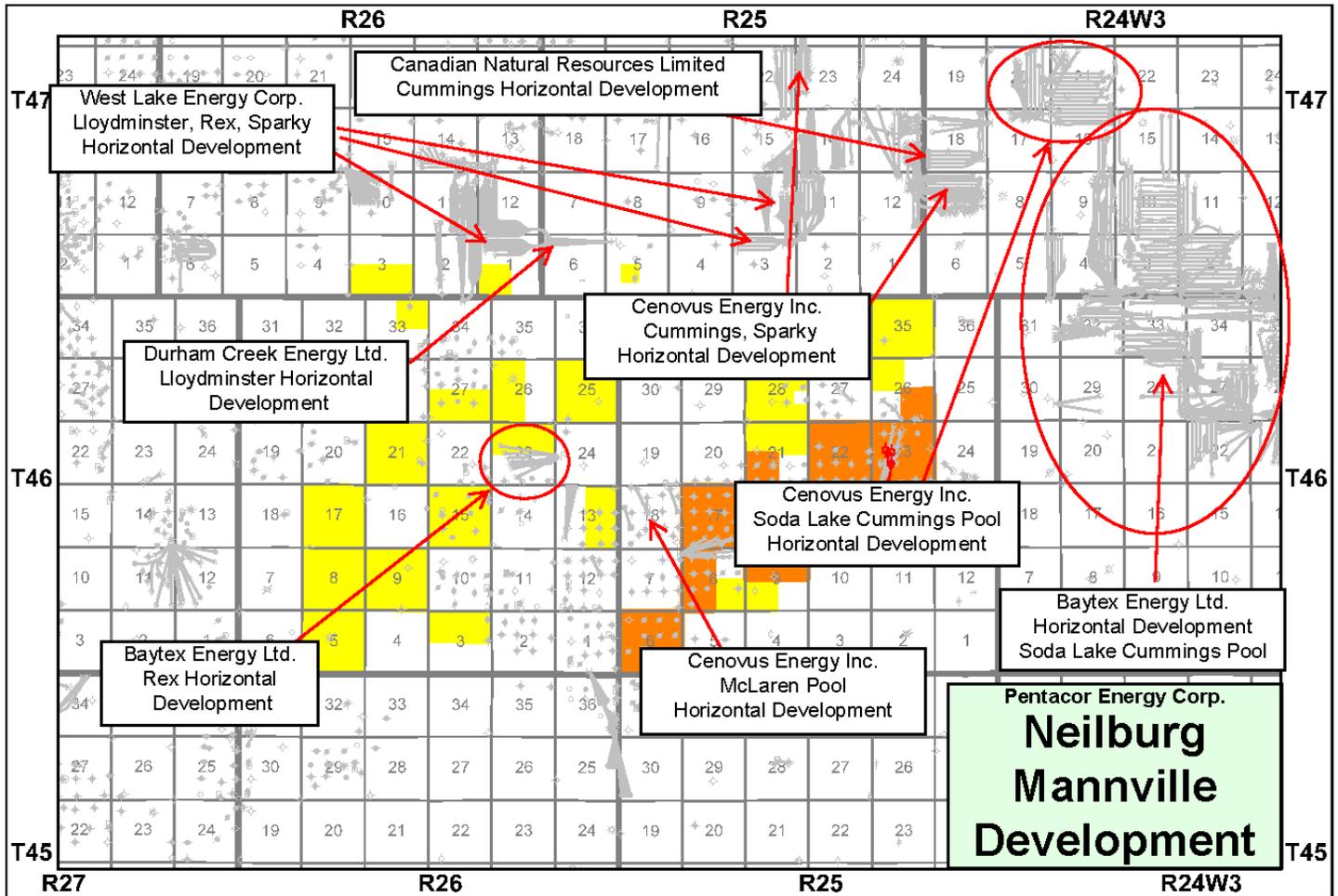
Township 46, Range 25-26 W3

Baytex Neilburg A2 11/02-22-046-26W3 – Mannville Group Type Log





The following map shows there is ample Mannville development in pools offsetting the Company's lands at *Neilburg* from various operators including **Baytex Energy Ltd.**, **Canadian Natural Resources Limited**, **Cenovus Energy Inc.**, **Durham Creek Energy Ltd.** and **West Lake Energy Corp.**



Neilburg Seismic

The Company has trade 2D and 3D seismic data relating to its interests at *Neilburg*. Information relating to the seismic will be made available in the virtual data room to parties that execute a confidentiality agreement.

Neilburg Liability Assessment

As of February 6, 2026, the *Neilburg* property had a deemed liability value of \$41,100.

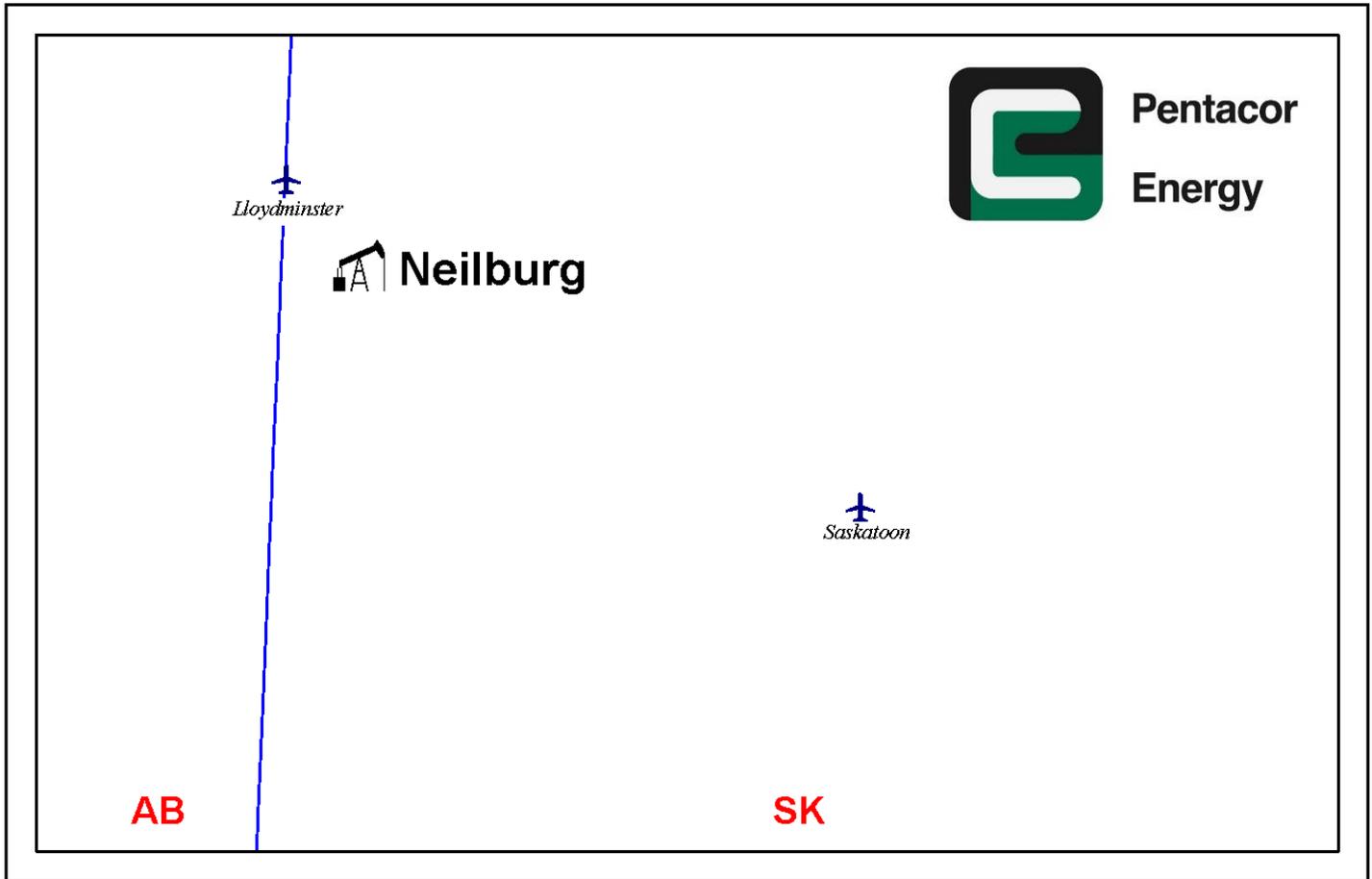
Neilburg Well

Pentacor has a 50% operated working interest in one horizontal Sparky oil well at *Neilburg*, *MHZ (13-14) 04/06-23-046-25W3/00*. The 06-23 well was drilled in November 2024 and encountered lost circulation issues during drilling that prevented full execution of the originally planned multi-lateral well configuration. The well is currently shut-in pending a pump change.





Pentacor Energy Corp. Property Divestiture Winter 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, financial information, equipment listing, and other relevant technical information.

To receive further information on the Property please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.



Overview

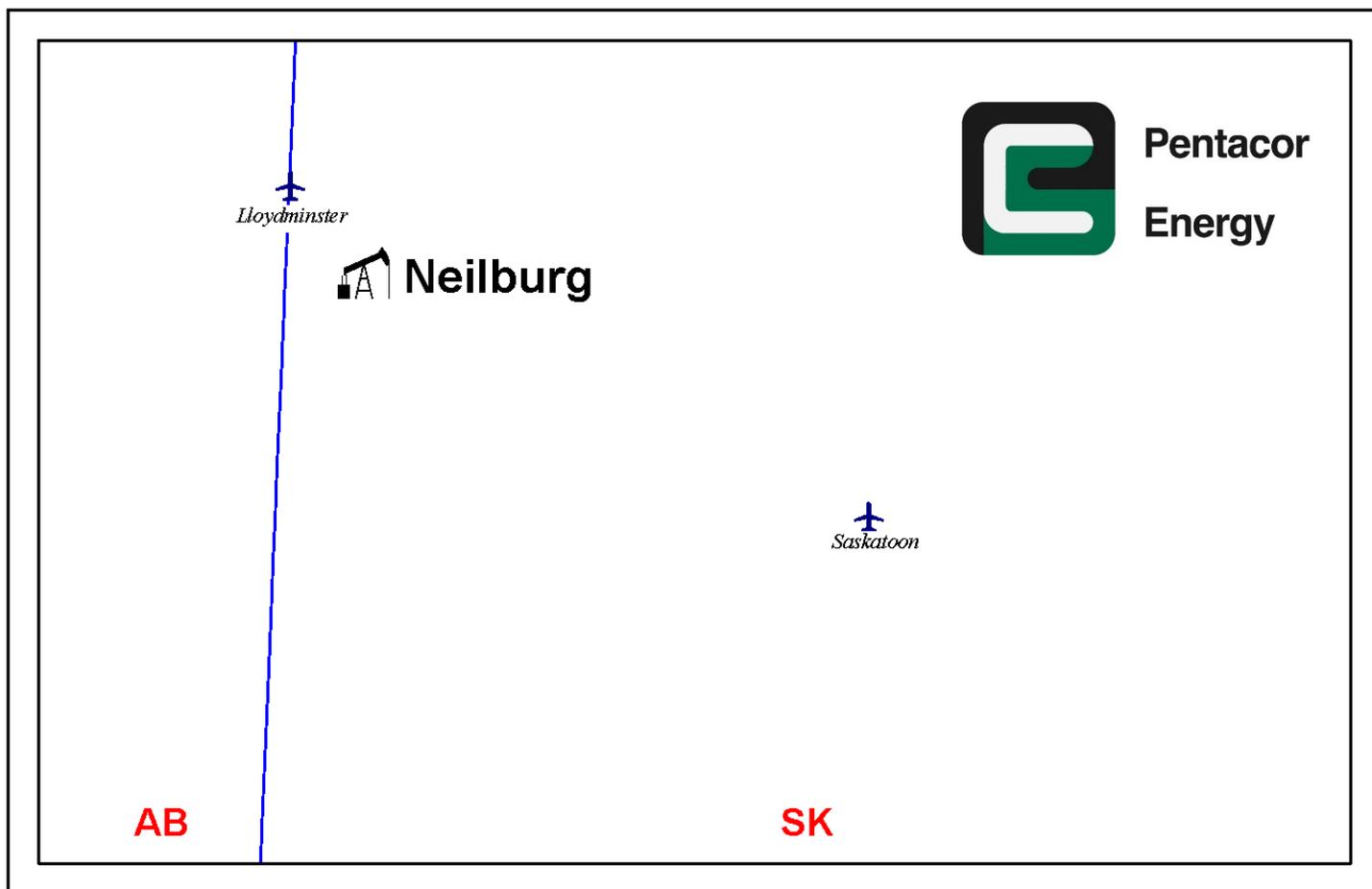
Pentacor Energy Corp. (“Pentacor” or the “Company”) has engaged **Sayer Energy Advisors** to assist the Company with the farmout or sale of its oil interests located in the *Neilburg* area of Saskatchewan (the “Property”). The Company is selling the Property in order to focus its operations on its core assets.

The Property is prospective for oil production from 9 stacked Mannville zones which contain significant oil originally in place, with low recovery factors and opportunities for infill drilling and secondary recovery.

There is currently no production from the Property.

As of February 6, 2026, the *Neilburg* property had a deemed liability value of \$41,100.

Overview Map Showing the Location of the Divestiture Property

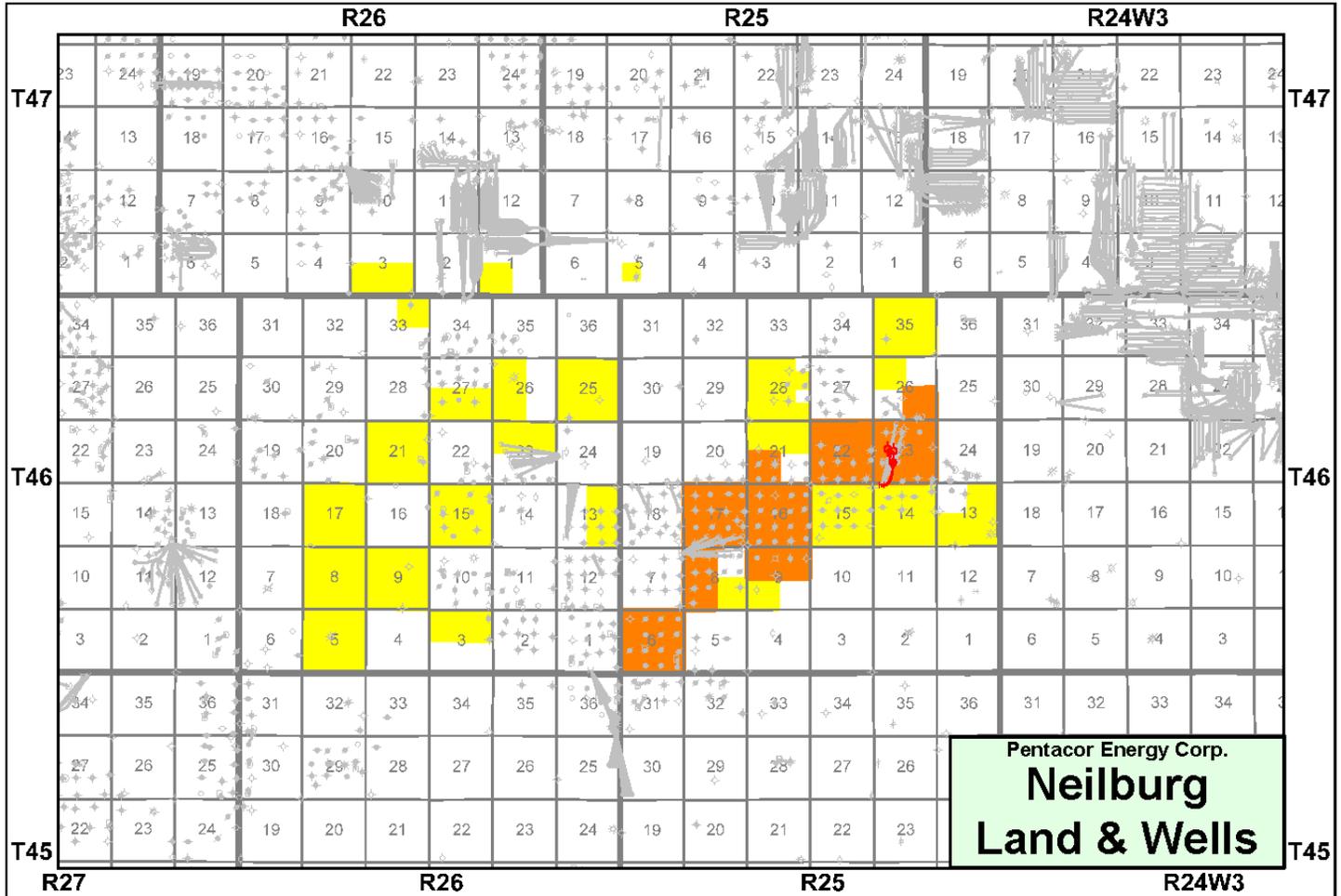




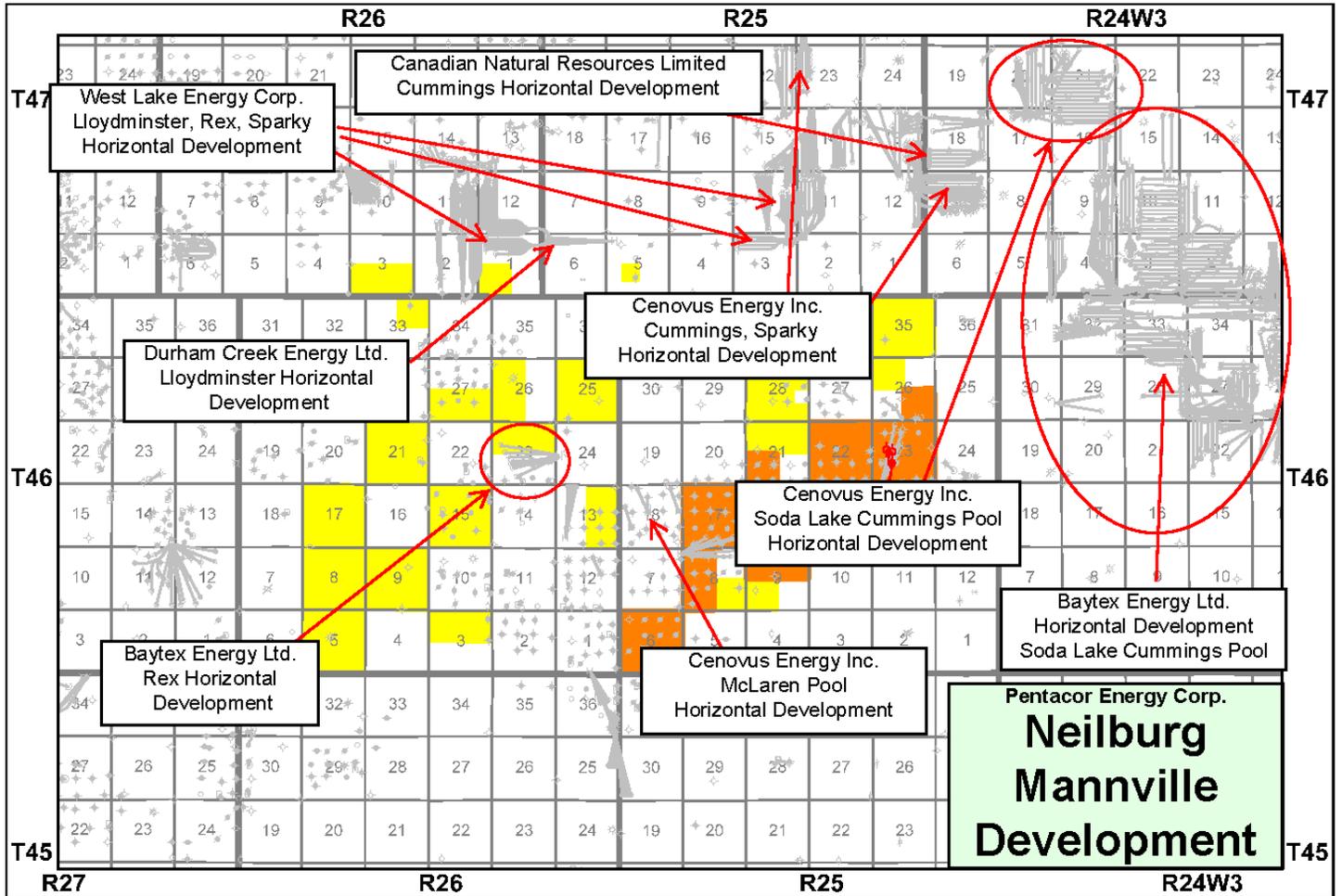
Neilburg Property

Township 46, Range 25-26 W3

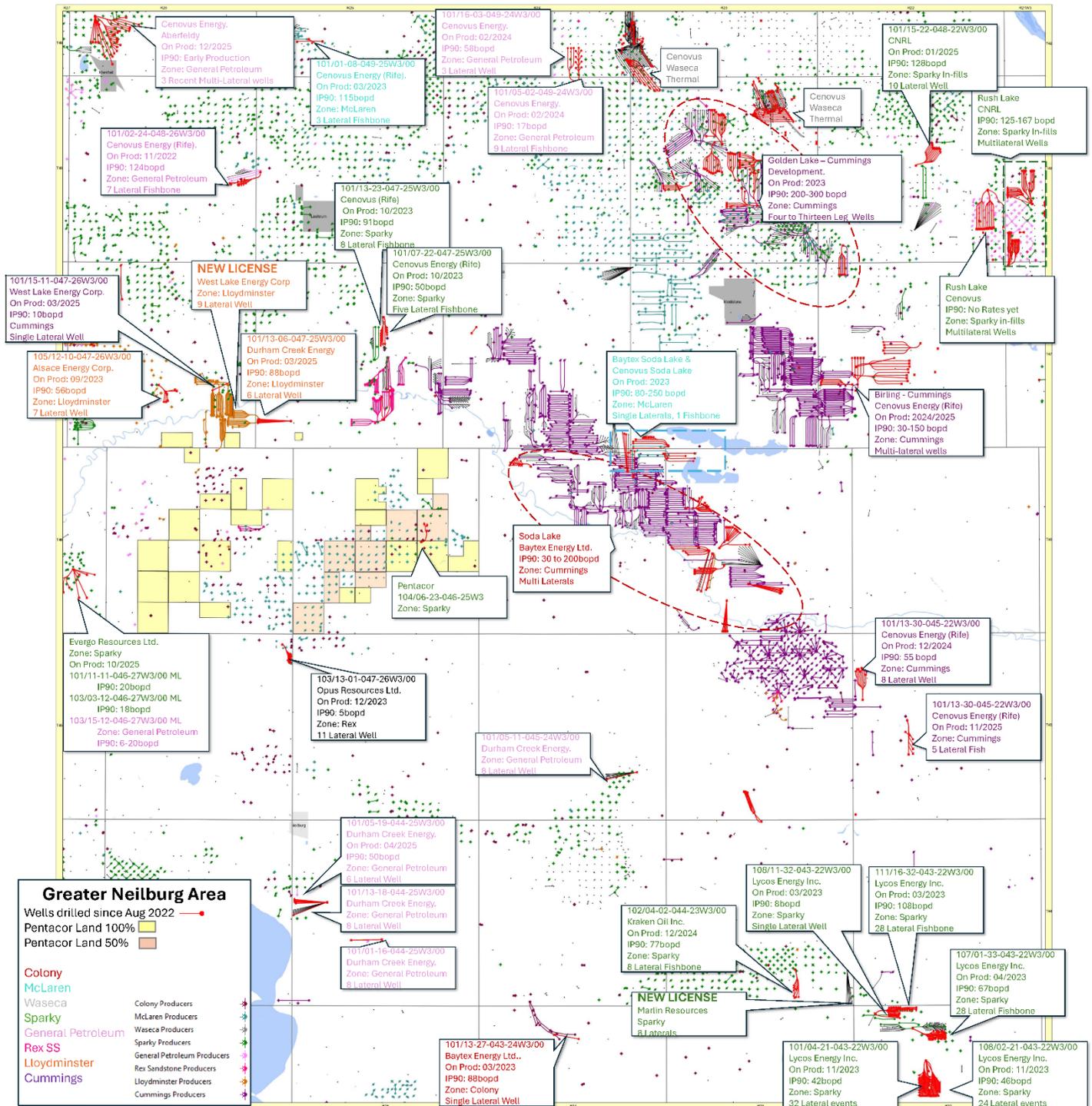
At *Neilburg*, Pentacor holds a 100% working interest in approximately 16.5 sections as well as a 50% working interest in 6.5 sections of land as shown in orange on the following map. The lands are a combination of Crown and Freehold mineral rights. The Property is prospective for oil from stacked formations of the Mannville Group.



The following map shows there is ample Mannville development in pools offsetting the Company's lands at *Neilburg* from various operators including **Baytex Energy Ltd.**, **Canadian Natural Resources Limited**, **Cenovus Energy Inc.**, **Durham Creek Energy Ltd.** and **West Lake Energy Corp.**



The following map shows the Mannville development near the Company's lands at Neilburg.

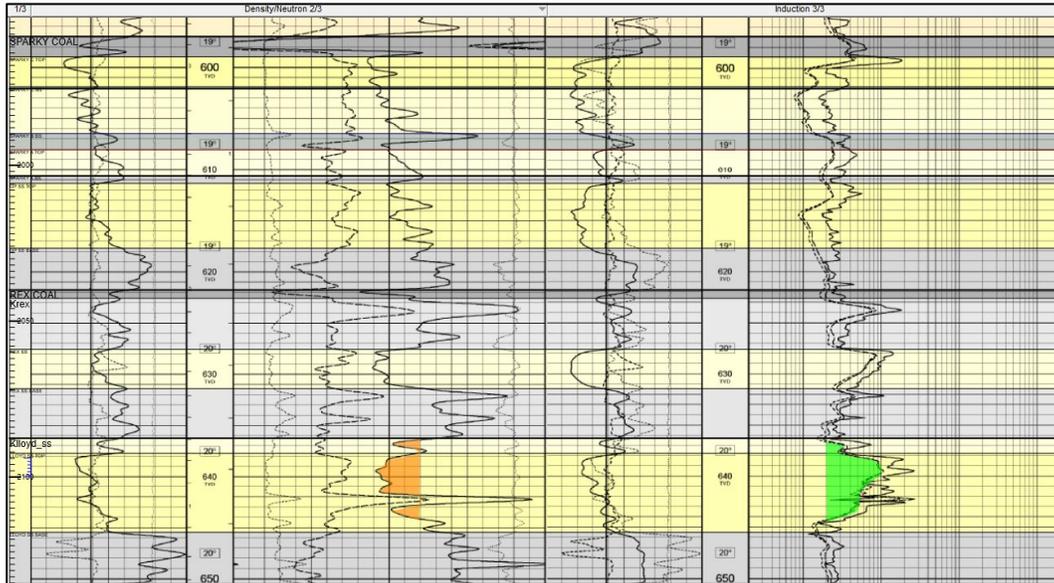




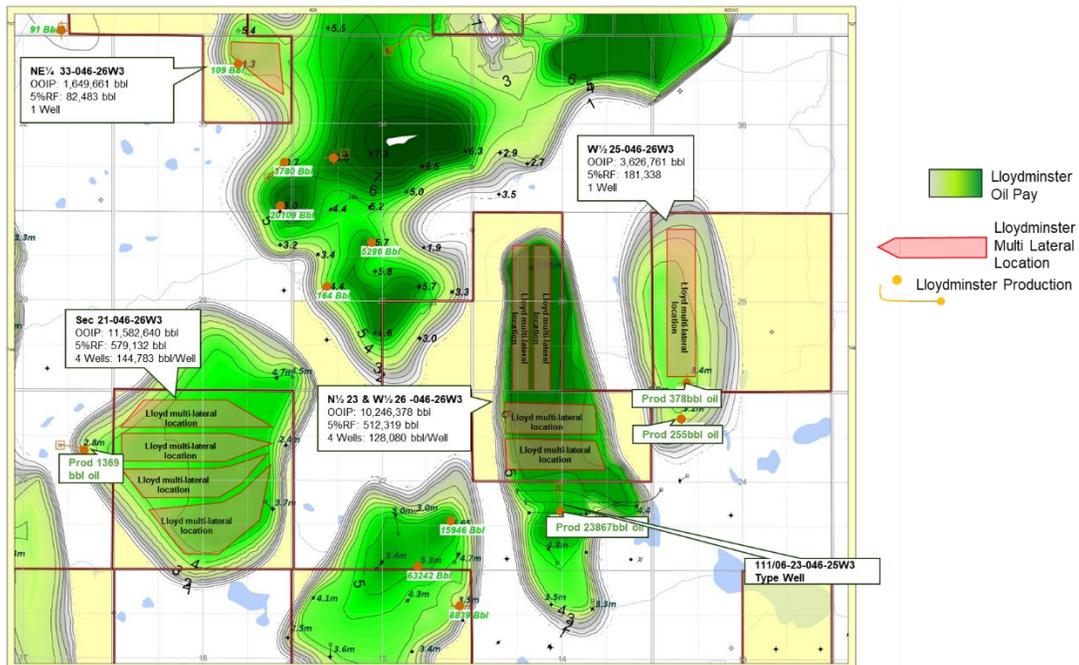
Lloydminster Formation

Pentacor has identified upside potential in several pools in the Lloydminster Formation at *Neilburg*. The following well logs show oil pay in the Lloydminster target.

Baytex Neilburg DD 4D6 11/06-23-046-26W3/00 –Lloydminster Formation Type Log



The following map shows potential multi-lateral drilling locations identified on the Company’s lands at *Neilburg* and production from the Lloydminster Formation. The map was created using data from well control.

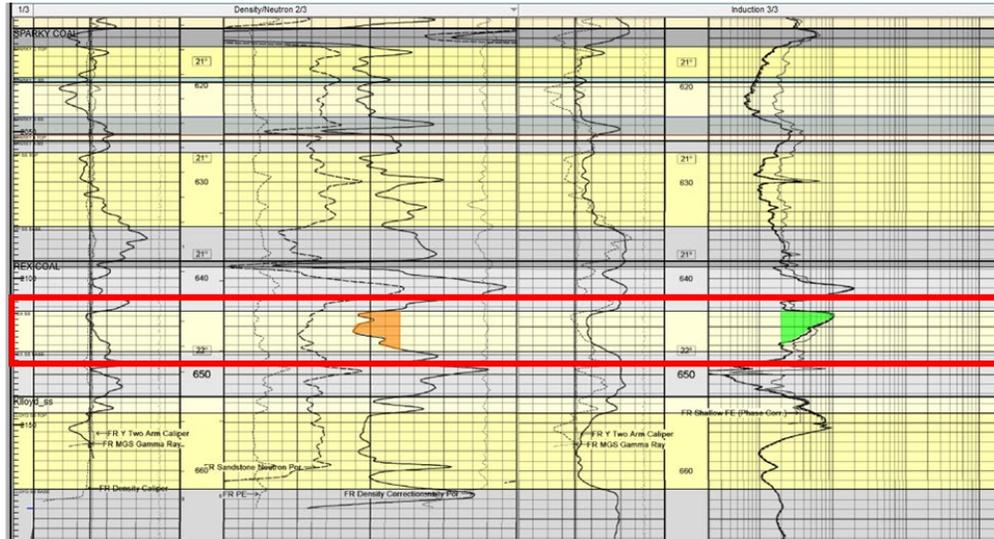




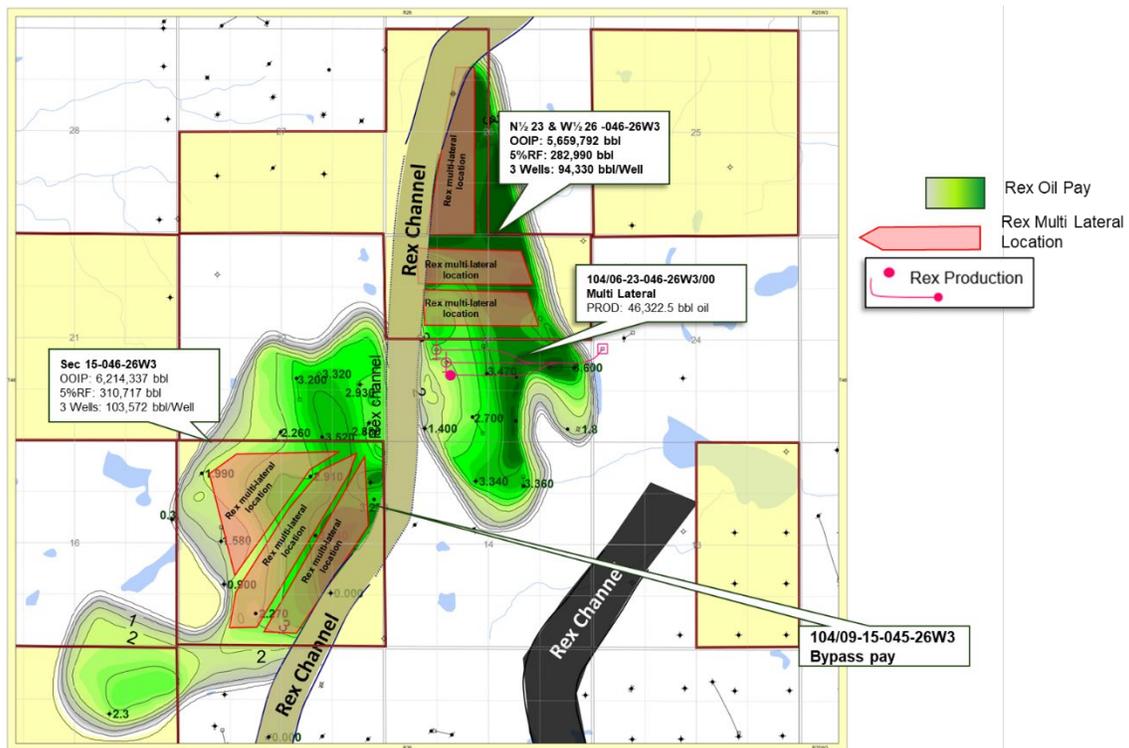
Rex Formation

At *Neilburg*, Pentacor has identified upside potential in multiple pools in the Rex Formation. The following well logs show oil pay in the Rex Sandstone target.

Baytex Neilburg D9 141/09-15-046-26W3/00 – Rex Formation Type Log



The following map shows potential multi-lateral drilling locations identified on the Company's lands at *Neilburg* and production from the Rex Sandstone. The map was created using data from well control.

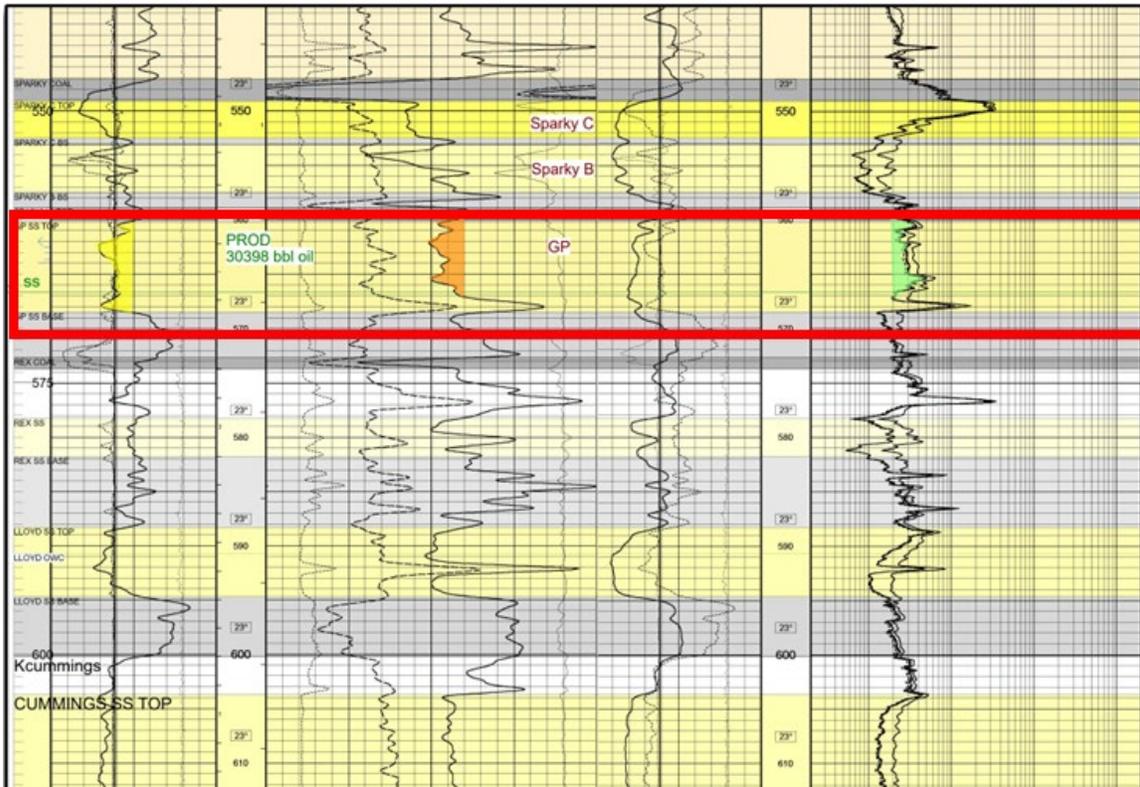




General Petroleum Formation

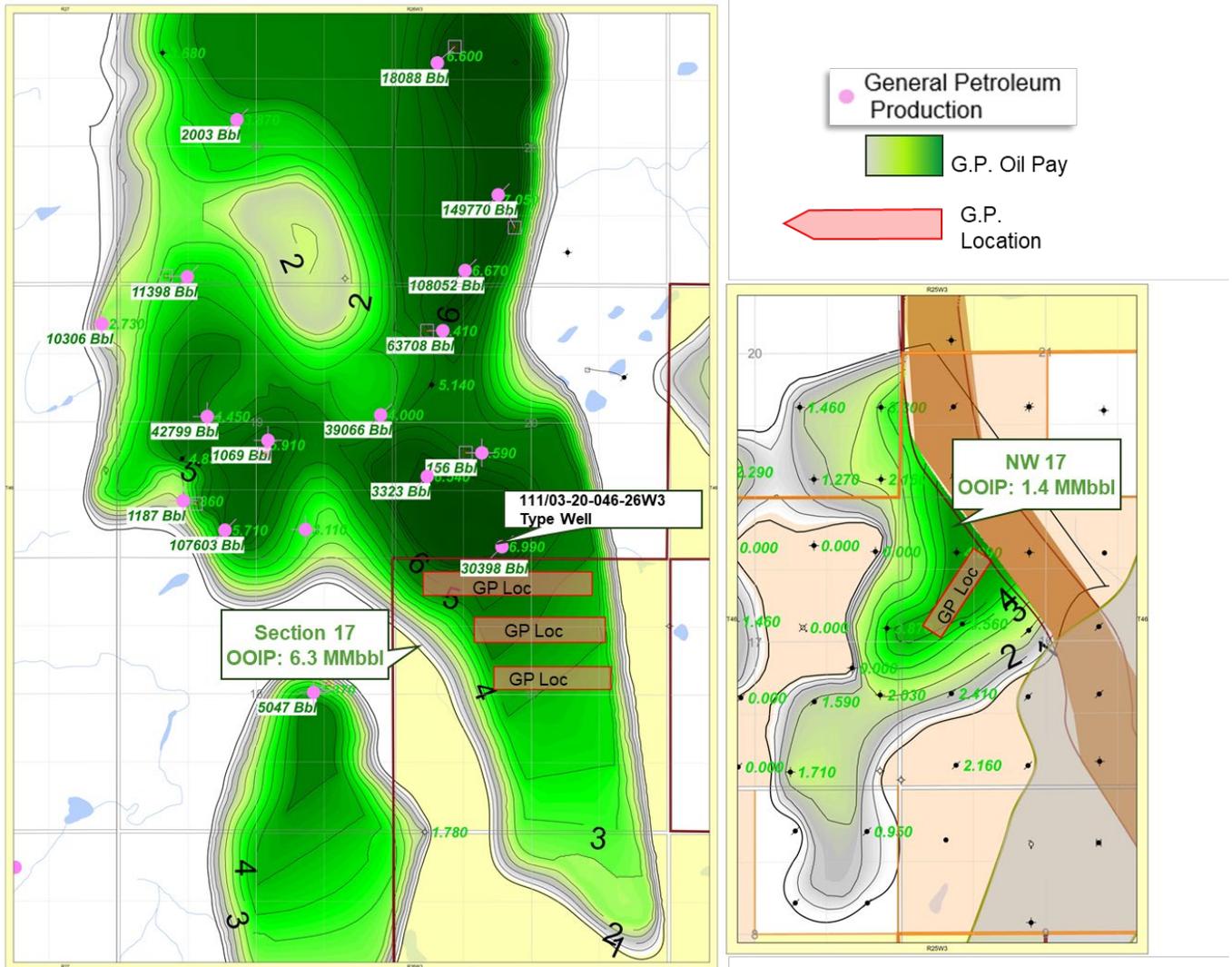
At *Neilburg*, Pentacor has identified upside potential in the GP Formation. The following well logs show oil pay in the GP target.

Crew Epping East A 111/03-20-046-26W3/00 – GP Formation Type Log





The following map shows oil production from the GP Formation and identified GP drilling locations on the Company's lands at *Neilburg*.

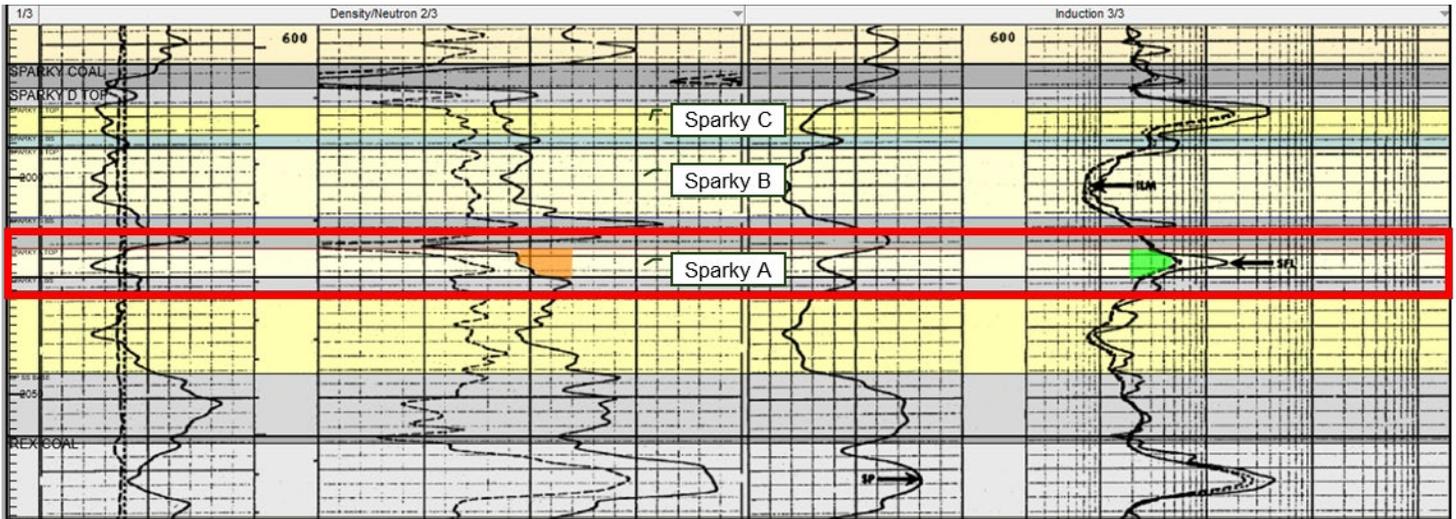




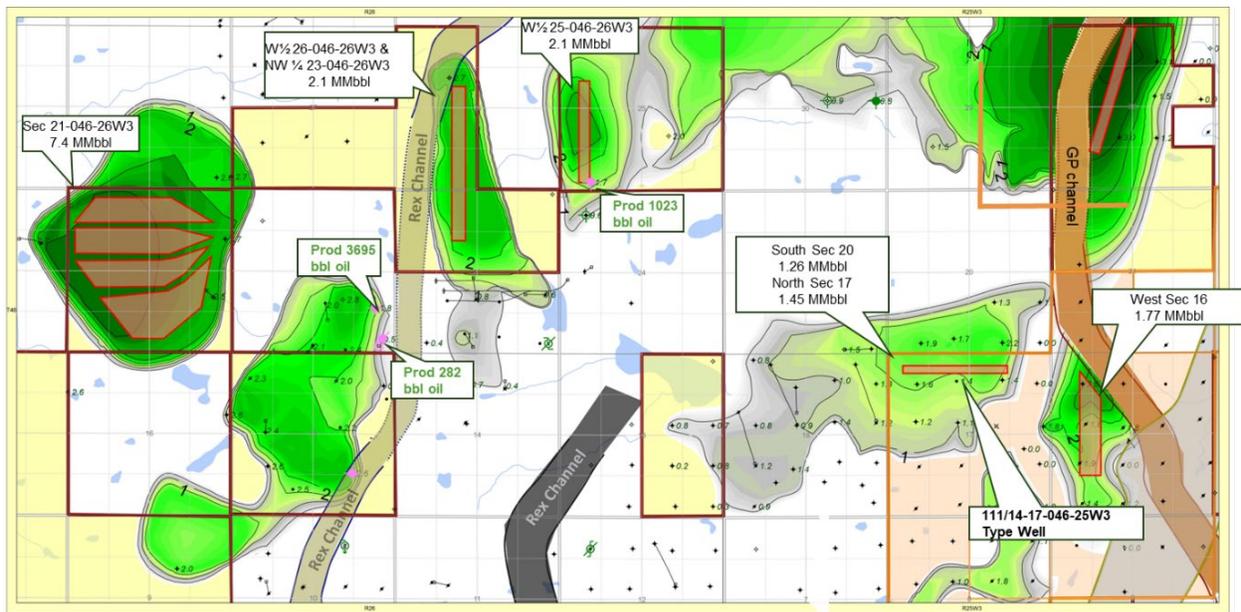
Sparky Formation

Pentacor has identified upside potential in the Sparky Formation. The following well logs show the Sparky A Unit target at *Neilburg*.

Baytex Et Al Neilburg A 111/14-17-046-25W3/00 – Sparky Formation Type Log



The following map shows potential drilling locations identified in several pools on the Company's lands at *Neilburg* and oil production from the Sparky A Unit. The map was created using data from well control.



Sparky A Oil Pay

Sparky A Location

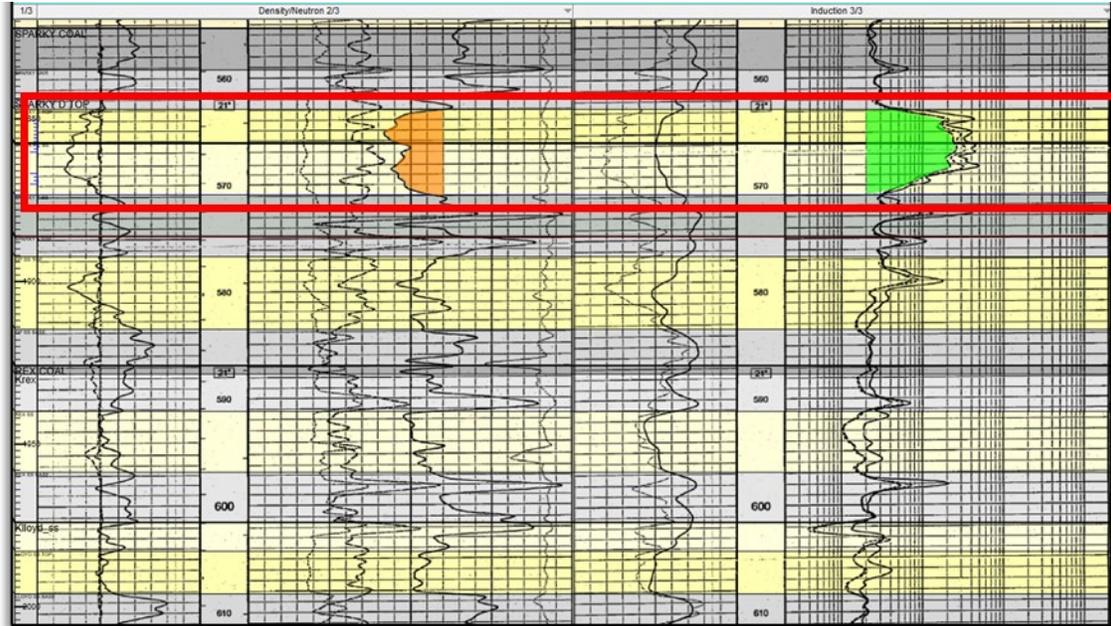




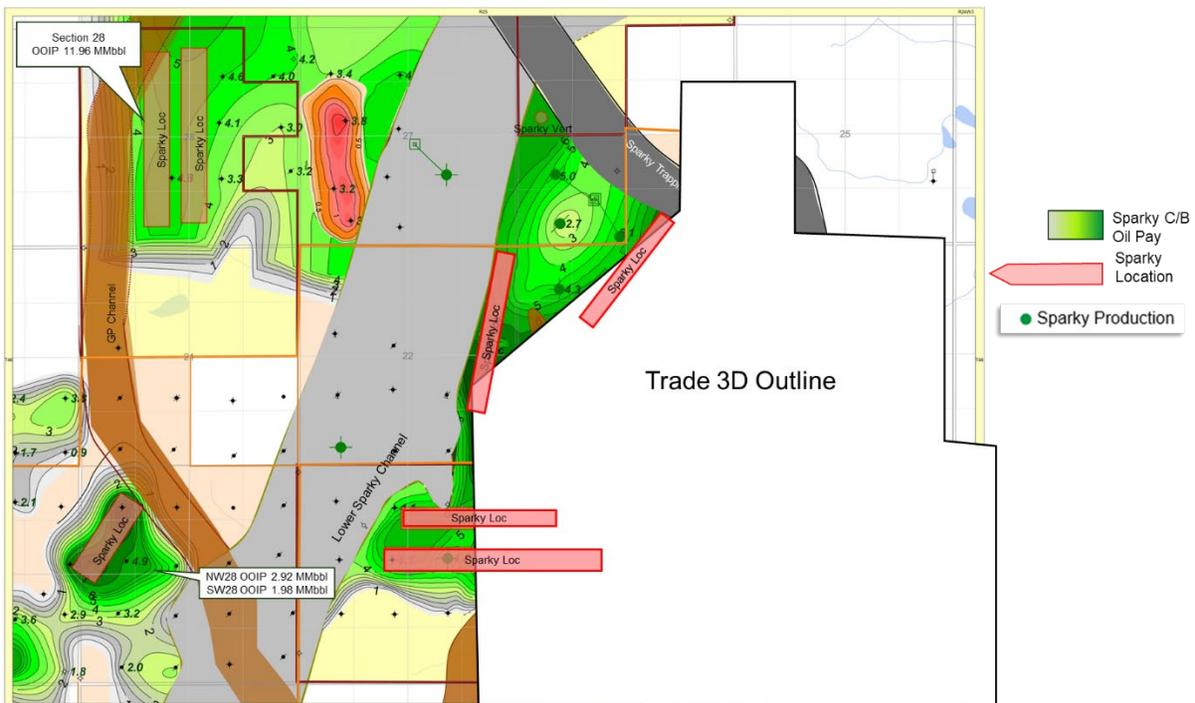
Sparky C/B Unit

The following well logs show oil pay in the Sparky C/B Unit target at *Neilburg*.

Baytex Neilburg A 111/15-23-046-25W3/00 – Sparky Formation Type Log



The following map shows potential drilling locations identified on the Company’s lands at *Neilburg* and production from the Sparky C/B Unit. The map was created using data from well control, but the area of the trade 3D seismic which Pentacor has access to over its lands is redacted on the map below.

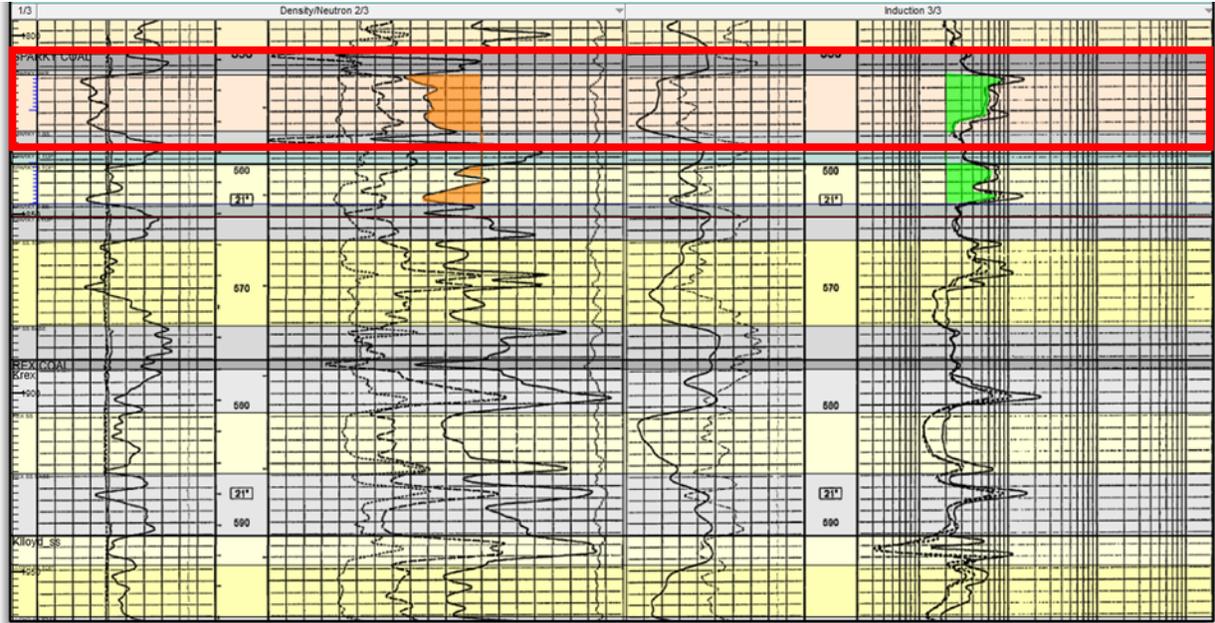




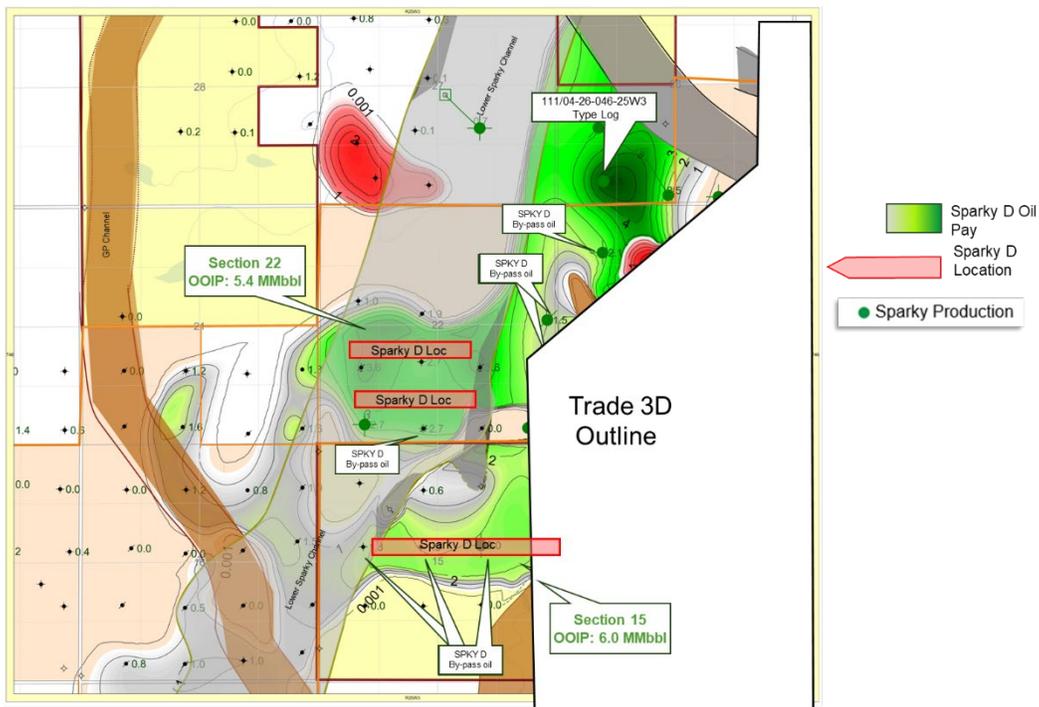
Sparky D Unit

The following well logs show oil pay in the Sparky D Unit target at *Neilburg*.

Baytex Neilburg A 111/04-26-046-25W3/00 – Sparky Formation Type Log



The following map shows potential drilling locations identified on the Company’s lands at *Neilburg* and production from the Sparky D Unit. The map was created using data from well control, but the area of the trade 3D seismic which Pentacor has access to over its lands is redacted on the map below.

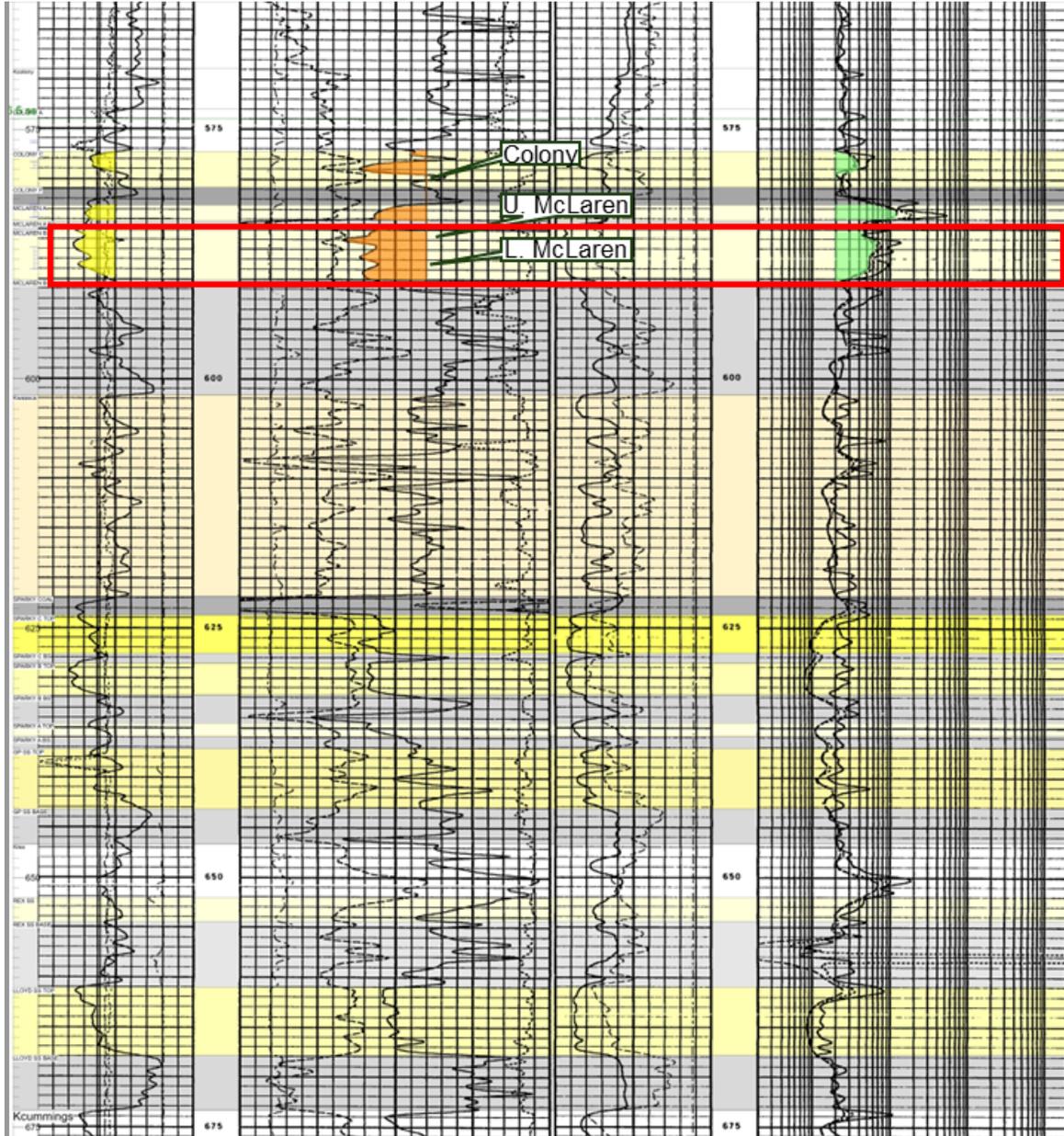




McLaren Formation

At *Neilburg*, Pentacor has identified upside potential in the Lower McLaren. The following well logs show oil pay in the Lower McLaren target.

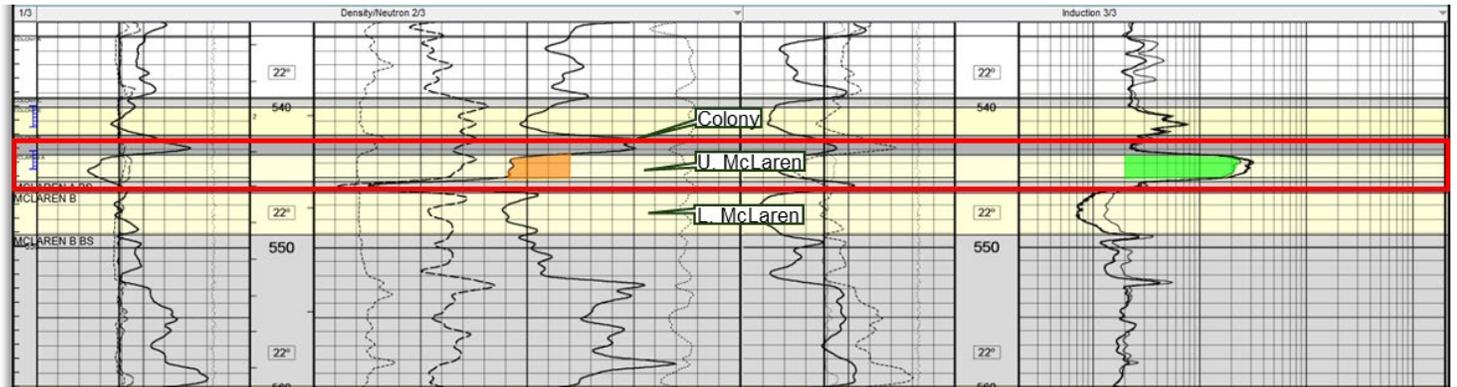
Husky Neilburg A 111/15-07-046-25W3/00 – McLaren Formation Type Log



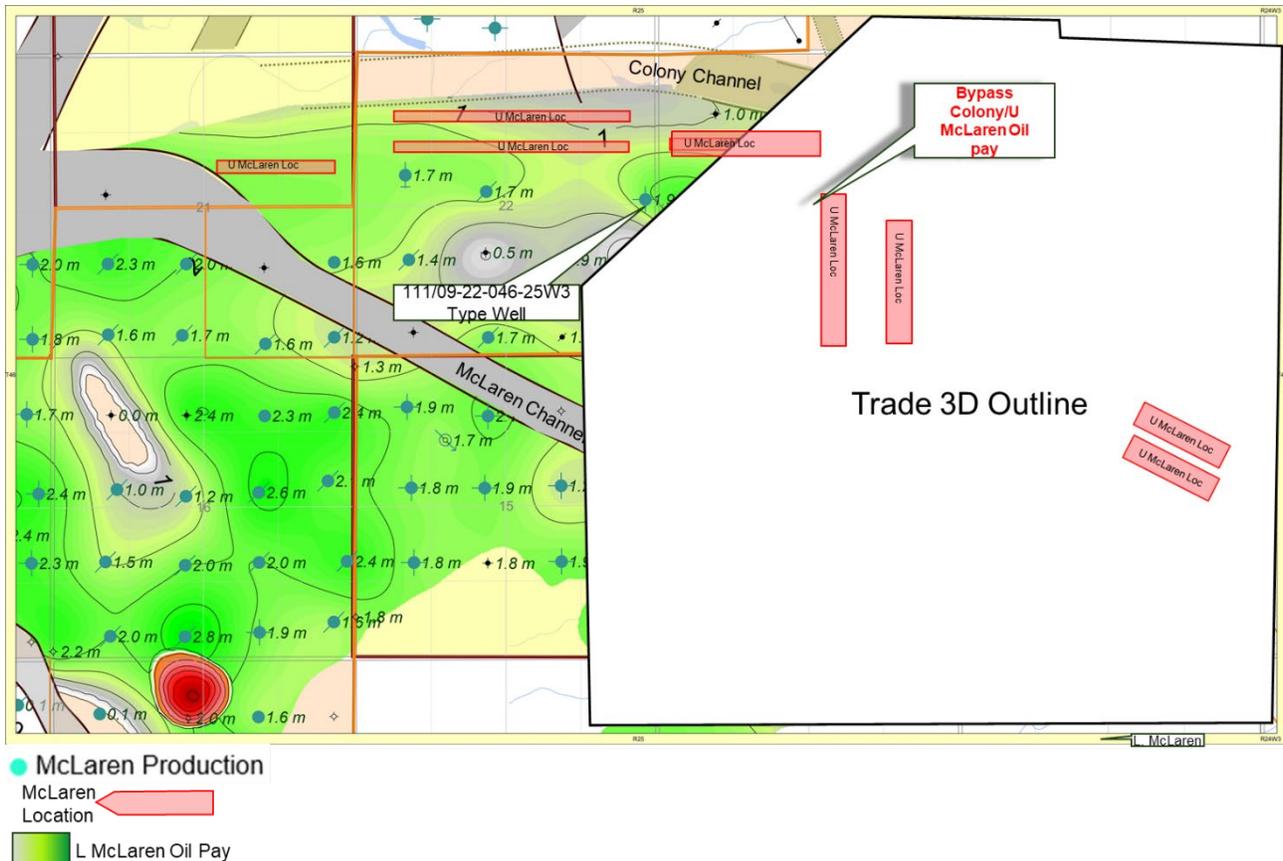
Upper McLaren

Pentacor has identified upside potential in the Upper McLaren. The following well logs show the Upper McLaren target at *Neilburg*.

Intrepid Neilburg 111/09-22-046-25W3/00 – McLaren Formation Type Log



The following map shows production from the McLaren Formation and identified Upper McLaren drilling locations on the Company's lands at *Neilburg*. The map was created using data from well control, but the area of the trade 3D seismic which Pentacor has access to over its lands is redacted on the map below.

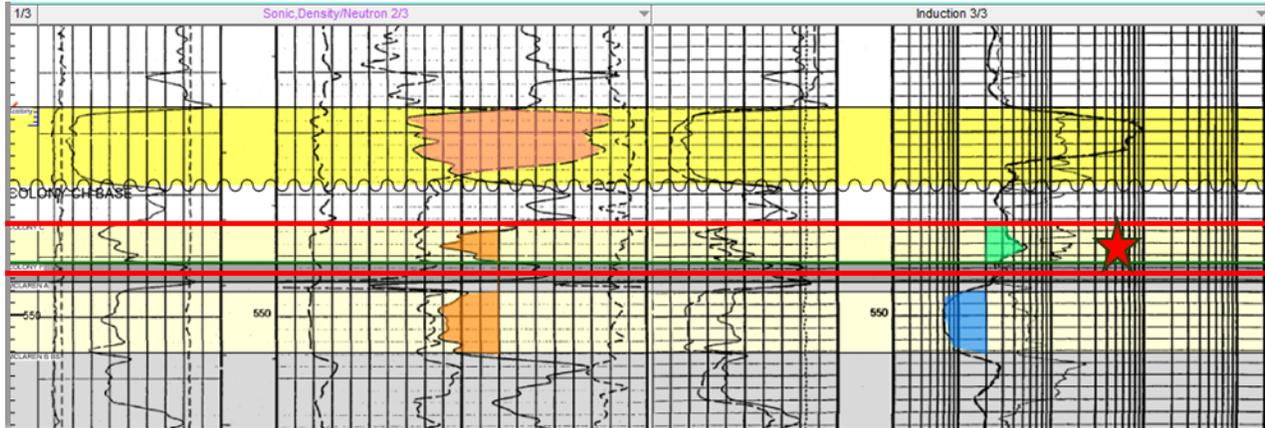




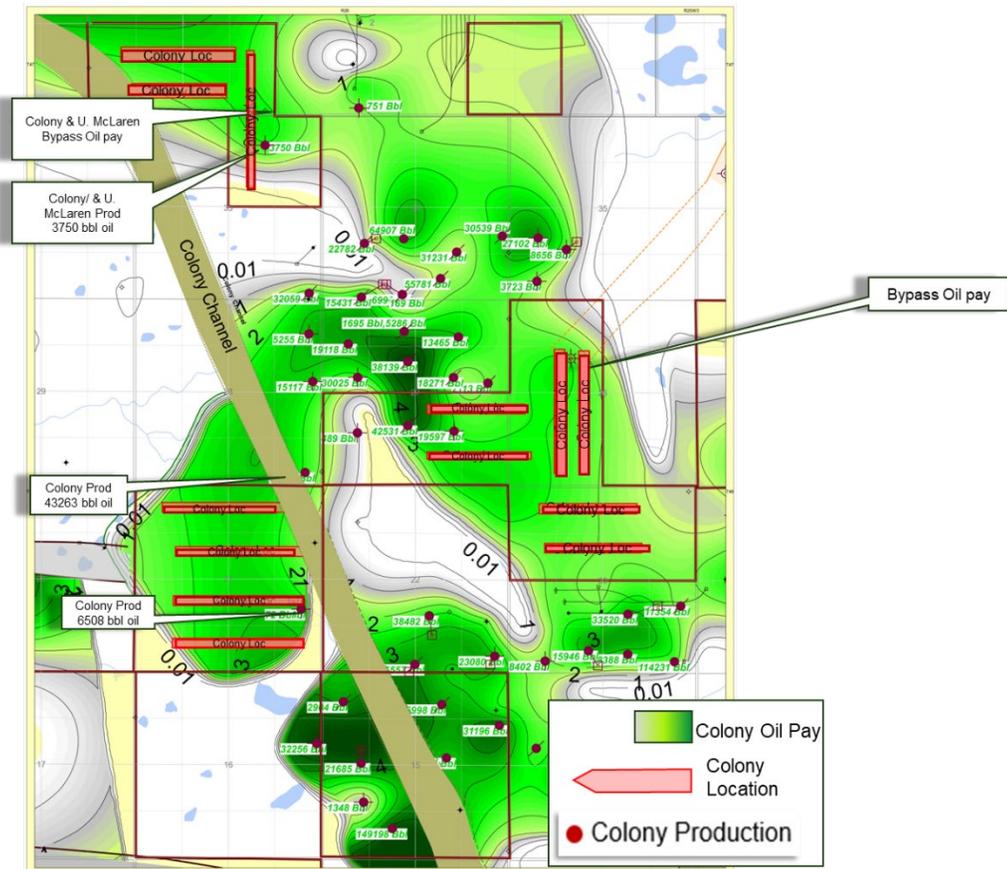
Colony Formation

Pentacor has identified upside potential in the Colony Formation. The following well logs show the Colony target at Neilburg.

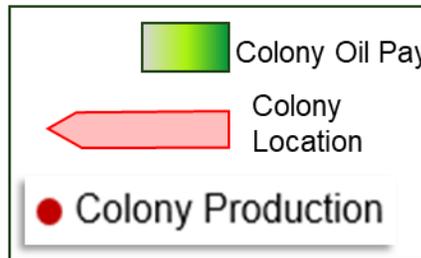
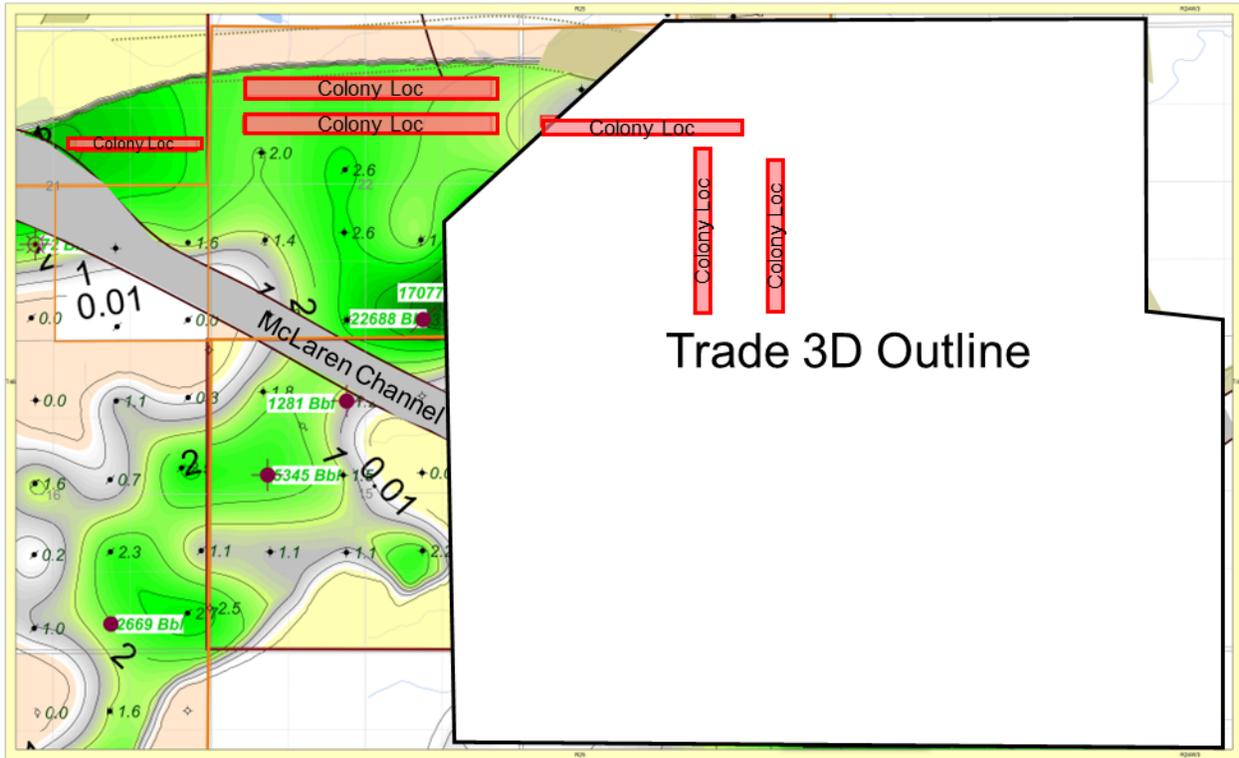
Trigger Neilburg 11 131/11-26-046-26W3/00 – Colony Formation Type Log



The following maps show production from the Colony Formation and identified drilling locations on the Company's lands at Neilburg.



The following map was created using data from well control, but the area of the trade 3D seismic which Pentacor has access to over its lands is redacted on the map.



Neilburg Reserves

Pentacor does not have a current third-party reserve report relating to the Property.

Neilburg Facilities

At *Neilburg*, Pentacor holds a 50% working interest in a single well battery facility located at 13-14-046-25W3. The equipment at the battery site includes the following.

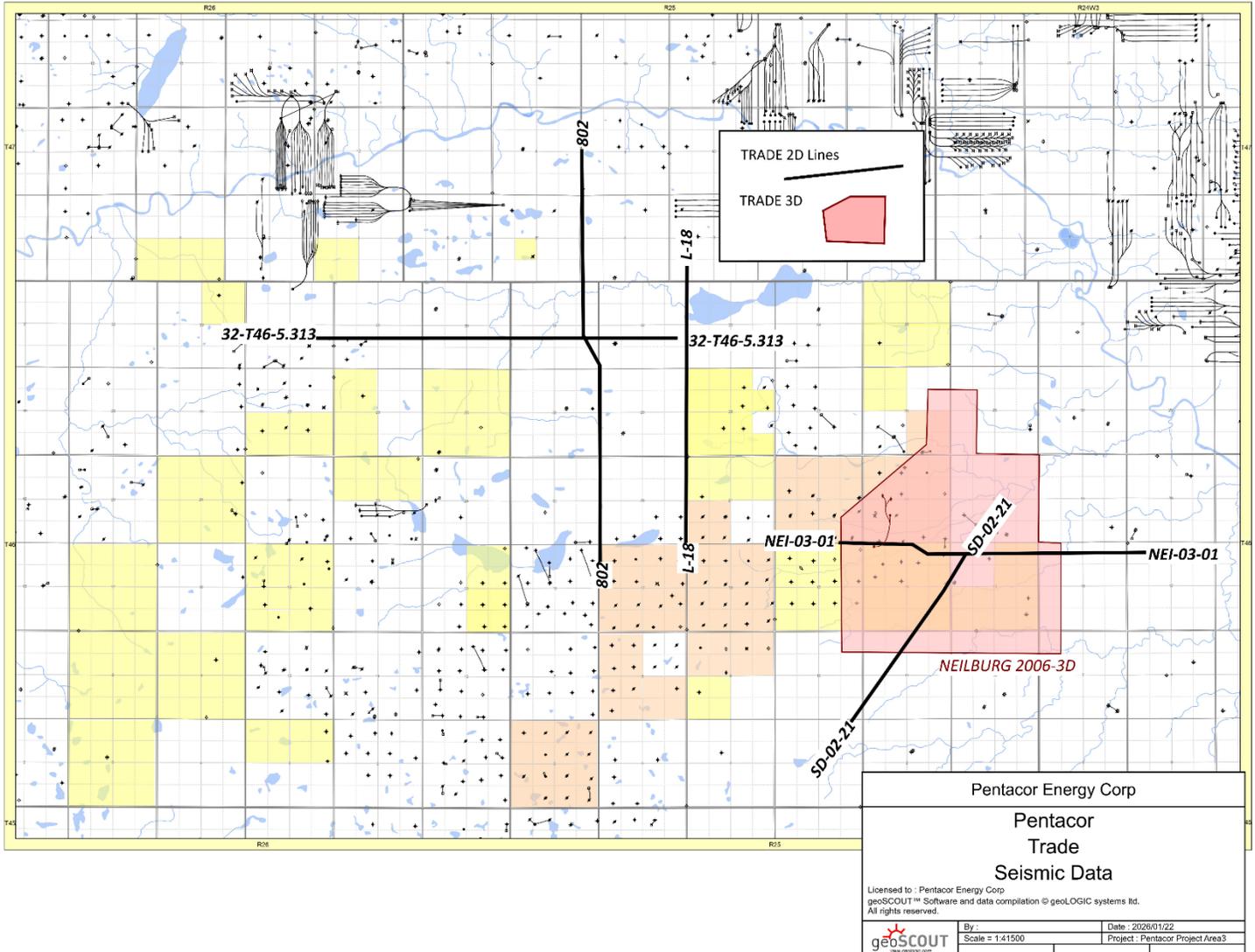
- 2 x 1,000 bbl heated and insulated tanks (2014/2021 refurbish dates)
- 2 x Profire 2100 Burner Management Systems
- National skid 5.7 V8 in sound insulated shack including gas tree
- Wellhead drive (Low hour Kudu)
- Reusable instrumentation
- Chemical system
- Flowline and stands
- Secondary containment

Further details on the Company's facilities will be made available to parties that execute a confidentiality agreement.



Seismic Overview

The Company has trade 2D and 3D seismic data relating to its interests at *Neilburg* as shown on the following plat. Information relating to the seismic will be made available in the virtual data room to parties that execute a confidentiality agreement.



Neilburg Liability Assessment

As of February 6, 2026, the *Neilburg* property had a deemed liability value of \$41,100.

Neilburg Well List

Pentacor has a 50% operated working interest in one horizontal Sparky oil well at *Neilburg, MHZ (13-14) 04/06-23-046-25W3/00*. The 06-23 well was drilled in November 2024 and encountered lost circulation issues during drilling that prevented full execution of the originally planned multi-lateral well configuration. The well is currently shut-in pending a pump change.

See well list in Excel.

RECIPIENT COMPANY LETTERHEAD

_____, 20____

Pentacor Energy Corp.
c/o Sayer Energy Advisors
1620, 540 - 5th Avenue SW
Calgary, Alberta T2P 0M2

Attention: Ben Rye

Re: **Confidentiality Agreement**
Property Divestiture

_____ (“Recipient”) has expressed an interest in the purchase of certain oil and natural gas interests owned by Pentacor Energy Corp. (“Pentacor”) in the Neilburg area of Saskatchewan (the “Property”). Pentacor is prepared to provide the Recipient access to certain information relating to the Property, including but not limited to land schedules, geological and geophysical information and other documentation (“Confidential Information”). In consideration of Pentacor providing the Confidential Information, Recipient agrees as follows:

1. Recipient acknowledges that all Confidential Information provided to Recipient is proprietary to Pentacor and its joint venture partners except for Confidential Information which is set out and described in Clause 6.
2. The Confidential Information shall be kept in the strictest of confidence and shall not be used for any purpose whatsoever other than evaluating a possible transaction between Recipient and Pentacor. The Confidential Information shall not be disclosed to any person other than Recipient and to such of its directors, employees, agents, consultants, representatives and advisors (the “Representatives”) who have a need to know such information for the purpose of appraising the Property. Recipient shall take all steps that are necessary to ensure that its Representatives are aware of the terms and conditions of this Agreement and that such terms and conditions are binding upon any and all of its Representatives. Upon request, Recipient shall provide Pentacor with a list of the Representatives who have received the Confidential Information.
3. Recipient agrees that it and its Representatives shall not disclose to any person or publish or disperse in any form, any terms, conditions or other facts with respect to any possible transaction relating to the Property for which the Confidential Information was disclosed.
4. If the Recipient makes a request to view seismic data as part of its review of a possible transaction involving the Property, as the case may be, and Pentacor provides such access, the Recipient warrants that under no circumstances will it allow its Representatives to copy, remove, take away or otherwise reproduce any of the seismic data or derivatives thereof that such Representatives have been given access to hereunder. This would include, but not be limited to, an absolute restriction against the use of electronic equipment to produce photographs or other digital copy or reproductions of any of the affected seismic data and or photocopies, sketches or tracings of such affected seismic data. No electronic devices, cameras, USB devices, laptops or cellphones with photographic capability may be brought into the dataroom or an area where data is disclosed.

5. Notwithstanding the foregoing terms, Recipient shall be permitted to disclose such Confidential Information that is required to be disclosed pursuant to any law, rule or regulation. In the event that Recipient receives a request or legal directive to disclose Confidential Information, Recipient shall promptly provide written and verbal notification to Pentacor of such a request. Recipient shall consult with Pentacor on the advisability of taking steps to resist or narrow such request or directive. If disclosure is deemed advisable, Recipient shall cooperate with Pentacor in any attempt that Pentacor may make to obtain an order or other reliable assurance that confidential treatment will be accorded by the requesting or directing party to the information required to be disclosed.
6. The restrictions set forth in Clauses 2 and 3 above shall not apply to any part of the Confidential Information which is:
 - (a) now in the public domain or becomes part of the public domain other than through an act of the Recipient or its Representatives; or
 - (b) in the lawful possession of the Recipient prior to its disclosure by Pentacor; or
 - (c) subject to disclosure required by law, rule or regulation provided that Pentacor is given notice pursuant to Clause 5 prior to such disclosure; or
 - (d) made available to the Recipient or its Representatives from a source who may reasonably be believed to legally hold such information and who is not bound to Pentacor under a confidentiality agreement.
7. Recipient acknowledges the competitive value of the Confidential Information. Accordingly, without limitation and in addition to any rights of Pentacor and its joint venture partners against the Recipient arising by any breach hereof, the Recipient shall:
 - (a) be liable to Pentacor for all losses, costs, damages and expenses whatsoever which they may suffer, sustain, pay or incur; and in addition,
 - (b) indemnify Pentacor against any and all actions, proceedings, claims, demands, losses, costs, damages and expenses whatsoever which may be brought against or suffered by Pentacor or which Pentacor may suffer, sustain, pay or incur;resulting from disclosure by the Recipient, or its Representatives, of all or any part or parts of the Confidential Information.
8. At any time, at the request of Pentacor, Recipient shall immediately return or cause to be returned to Pentacor all of the Confidential Information which may have been released to the Recipient. Recipient shall not retain any copies or other reproductions or extracts of the Confidential Information. Furthermore, Recipient shall, if so requested by Pentacor, provide certification from an officer of the Recipient to Pentacor that the terms and conditions of this Clause have been complied with. The Recipient will return all requested Confidential Information except to the extent that computer systems are back-up or archived. The Recipient will be able to retain a copy of any analysis of Confidential Information in respect to a possible transaction with Pentacor for any internal management and/or board of directors recommendations or approvals.
9. Recipient understands and agrees that no contract or agreement providing for the sale of the Property shall be deemed to exist between the Recipient and Pentacor unless and until a definitive offer to purchase has been accepted in writing by Pentacor. For greater clarity the Recipient acknowledges that this Agreement does not constitute a definitive offer to purchase.

Recipient hereby waives, in advance, any claims (including, without limitation, breach of contract) in connection with the sale of the Property unless and until a definitive offer to purchase from Recipient has been accepted in writing by Pentacor.

10. This Confidentiality Agreement shall remain in force for a period of one year from the date hereof, or until such time as all of the Confidential Information becomes part of the public domain through conventional processes and through no violation of this Agreement, whichever comes first.
11. Recipient understands that in providing access to the Confidential Information, Pentacor makes no representation or warranty as to the accuracy or completeness of the Confidential Information. Recipient agrees that neither Pentacor nor anyone representing Pentacor shall have any liability to the Recipient or any of its Representatives as a result of the use of the information by it or its Representatives.
12. This Agreement shall be construed and determined according to the laws of the Province of Alberta.
13. Recipient acknowledges and agrees that Pentacor may be irreparably injured by a breach of this Confidentiality Agreement that could not be adequately compensated for by damages. Pentacor and its joint venture partners shall be entitled to equitable relief, including injunctive relief and specific performance, in the event of a breach of any of the provisions of this Confidentiality Agreement. Such remedies shall be in addition to all other remedies available at law or in equity.
14. Recipient understands and agrees that:
 - (a) Pentacor shall be free to conduct the process for the sale of the Property in its sole discretion and shall determine, without limitation, the course and nature of negotiations with any prospective buyer and the acceptance of a definitive offer to purchase without prior notice to the Recipient, its Representatives or any other person or corporate entity; and
 - (b) Recipient shall not have any claims whatsoever against Pentacor or any of its directors, officers, stockholders, owners, affiliates, representatives, advisors or agents arising out of or relating to the sale of the Property other than as a party to a definitive offer to purchase accepted in writing by Pentacor and then only against Pentacor and in accordance with the terms of said offer to purchase.
15. Recipient hereby acknowledges that it is aware and that it will advise its Representatives privy to the Confidential Information that applicable security laws prohibit any person who has received from an issuer material, non-public information concerning the matters which are the subject of this Agreement from purchasing or selling securities of such issuer or from communicating such information to any other person, under circumstances in which it is reasonably foreseeable that such person is likely to purchase or sell such securities.
16. Recipient shall not initiate or arrange, directly or indirectly, or maintain contact regarding Pentacor's business operations, prospects or finances (except as contemplated herein and for those contacts made in the ordinary course of business unrelated to the possible transaction) with any officer, director, employee, consultant or other representative of Pentacor, or with any customer, supplier, sales representative, or competitor of Pentacor except with the express written permission of Pentacor. Any such permission granted by Pentacor may be revoked at any time.

17. If any provision of this agreement is wholly or partially unenforceable for any reason, such unenforceability shall not affect the enforceability of the balance of this Confidentiality Agreement.
18. This Confidentiality Agreement shall be binding upon, and enure to the benefit of, the parties hereto, and their respective successors and permitted assigns.

The Recipient accepts the Confidential Information to be provided relating to the Property subject to the terms and conditions set forth in this Confidentiality Agreement.

Yours truly,

COMPANY NAME

OFFICER'S SIGNATURE

OFFICER'S PRINTED NAME & TITLE

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

CONFIDENTIAL INFORMATION DELIVERY OPTIONS: *(please check one)*

_____ **Electronic** or _____ **Hard copy (binder)**

NAME OF CONTACT PERSON TO FORWARD INFORMATION

CONTACT ADDRESS

TELEPHONE NUMBER

EMAIL ADDRESS

Option to Attach Business Card Here:

Accepted by Pentacor Energy Corp. this ____ **day of** _____, **20**____

Jeremy Thornborough
Vice President, Land & Business Development