



**INSIGNIA**

**OVERVIEW  
INFORMATION**

**Non-Core Property Divestiture:  
Various Areas, Alberta  
1.6 MMcf/d, 46 bbl/d (307 boe/d)**

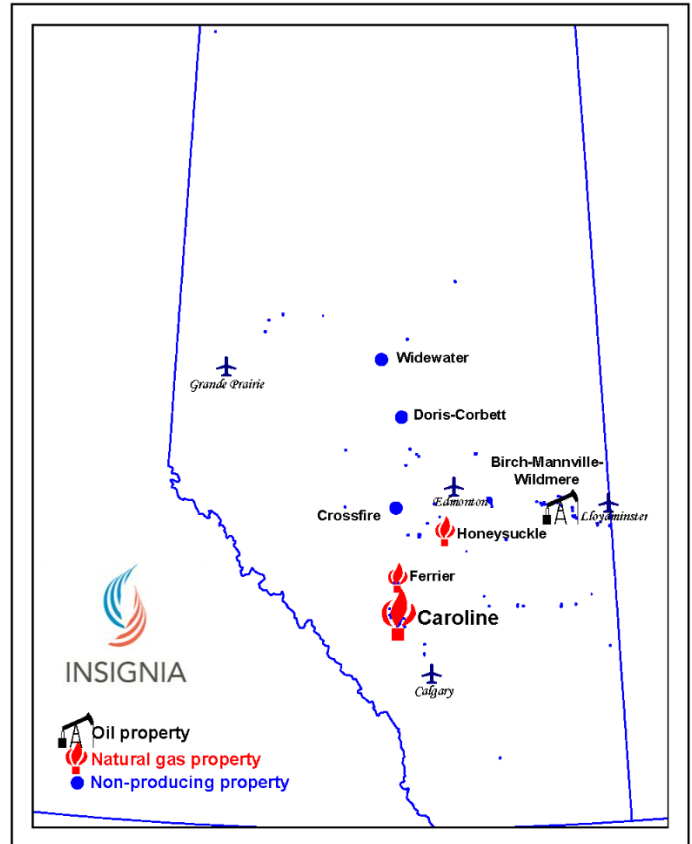


Sayer Energy Advisors has been engaged to assist Insignia Energy Ltd. (“Insignia” or the “Company”) with the sale of its non-core oil and natural gas properties located in the *Caroline, Ferrier, Honeysuckle, Birch-Mannville-Wildmere, Crossfire, Doris-Corbett, and Widewater* areas of Alberta as well as minor interests in various additional areas of Alberta (the “Properties”).

Total production net to Insignia from the Properties has averaged approximately 307 boe/d, consisting of 1.6 MMcf/d of natural gas and 46 barrels of oil and natural gas liquids per day.

Recent net operating income from the producing properties has averaged approximately \$225,000/month or approximately \$2.7 million on an annualized basis.

As of July 2, 2022, the Properties had a deemed net asset value of (\$2.1 million) (deemed assets of \$3.7 million and deemed liabilities of \$5.9 million), with an LMR ratio of 0.64.



**PROCESS & TIMELINE**

Sayer Energy Advisors is accepting offers to acquire the Properties until **12:00 pm on Thursday October 13, 2022**. Insignia’s strong preference is to sell all of the Properties in one transaction.

Timeline		
Week of September 5, 2022		Preliminary Information Distributed
Week of September 12, 2022		Data Room Opens
<b>October 13, 2022</b>	<b>12:00 noon</b>	<b>Bid Deadline</b>
October 1, 2022		Effective Date
October/November 2022		Closing Date

*Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction(s) with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.*

**Sayer Energy Advisors is accepting offers from interested parties until noon on Thursday October 13, 2022.**



**PRODUCTION, RESERVES & FINANCIAL OVERVIEW**

Total production net to Insignia from the Properties has averaged approximately 307 boe/d, consisting of 1.6 MMcf/d of natural gas and 46 barrels of oil and natural gas liquids per day.

Recent net operating income from the producing properties has averaged approximately \$225,000/month or approximately \$2.7 million on an annualized basis.

PROPERTY	COMPANY INTEREST RESERVES (Proved plus Probable)					RECENT NET PRODUCTION			
	Oil	Nat. Gas	Ngl	Total	PV 10%	Oil	Ngl	Nat. Gas	Total
	Mbbl	MMcf	Mbbl	Mboe	\$000	bbbl/d	bbbl/d	Mcf/d	boe/d
Caroline	1	16,268	447	3,159	\$11,735	-	38	1,455	282
Ferrier	1	51	8	17	\$199	Tr	3	54	12
Honeysuckle	0	105	11	29	\$48	-	Tr	49	8
Birch-Mannville-Wildmere			Not Evaluated			5	-	Tr	5
Crossfire			Not Evaluated			-	-	-	-
Doris-Corbett			Not Evaluated			-	-	-	-
Widewater			Not Evaluated			-	-	-	-
<b>TOTAL</b>	<b>1</b>	<b>16,424</b>	<b>466</b>	<b>3,204</b>	<b>\$11,982</b>	<b>5</b>	<b>41</b>	<b>1,558</b>	<b>307</b>

**Reserves Overview**

McDaniel & Associates Consultants Ltd. (“McDaniel”) prepared an independent reserves evaluation of the Properties (the “McDaniel Report”) as part of its year-end reporting. The McDaniel Report is effective December 31, 2021 using an average of McDaniel, GLJ Ltd. and Sproule Associates Limited (“Jan 2022 Consultant Average”) forecast pricing as of January 1, 2022.

McDaniel estimated that as of December 31, 2021, the Properties contained remaining proved plus probable reserves of 16.4 Bcf of natural gas and 467,000 barrels of oil and natural gas liquids (3.2 million boe), with an estimated net present value of \$12.0 million using forecast pricing at a 10% discount.

	McDaniel & Associates Consultants Ltd. as of December 31, 2021						
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
Mbbl	MMcf	Mbbl	MBOE		(000s)		
<b>Proved Developed Producing</b>	<b>1</b>	<b>2,581</b>	<b>66</b>	<b>497</b>	<b>\$3,140</b>	<b>\$2,667</b>	<b>\$2,303</b>
Proved Non-Producing/Undeveloped	0	7,573	218	1,480	\$6,425	\$4,441	\$3,114
<b>Total Proved</b>	<b>1</b>	<b>10,154</b>	<b>284</b>	<b>1,977</b>	<b>\$9,564</b>	<b>\$7,108</b>	<b>\$5,416</b>
Probable	0	6,270	182	1,228	\$7,788	\$4,874	\$3,250
<b>Total Proved Plus Probable</b>	<b>1</b>	<b>16,424</b>	<b>466</b>	<b>3,204</b>	<b>\$17,352</b>	<b>\$11,982</b>	<b>\$8,666</b>

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared as an evaluation of all of the Properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.





### Caroline Property

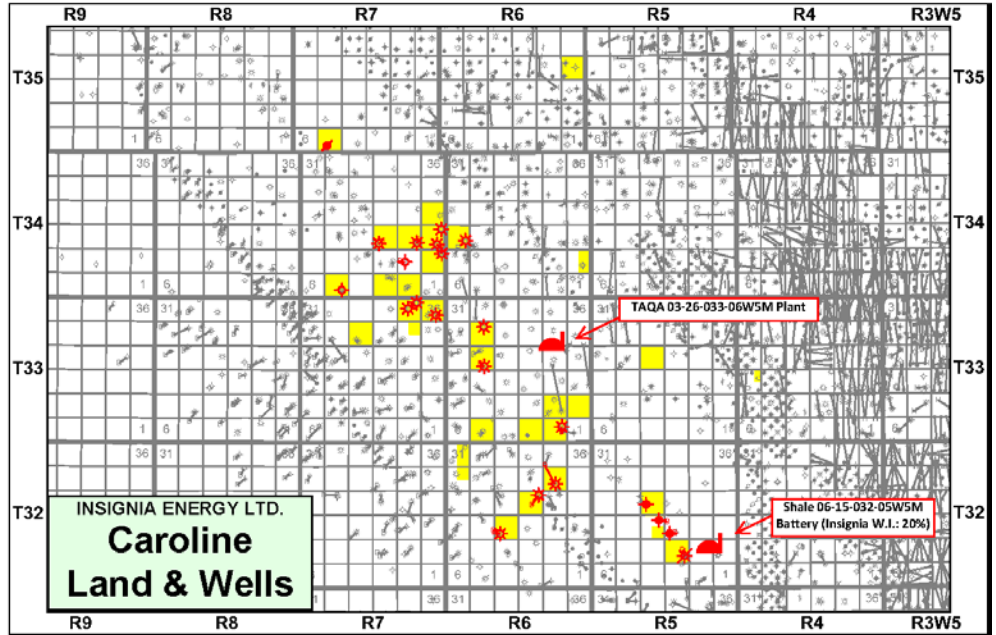
### Township 32-35, Range 4-8 W5

At *Caroline*, Insignia holds various working interests (average 63%) in 26 sections of land.

Production net to Insignia from *Caroline* has recently averaged approximately 1.5 MMcf/d of natural gas and 38 barrels of natural gas liquids (282 boe/d).

Current estimated net operating income from *Caroline* is approximately \$210,000 per month or \$2.5 million on an annualized basis.

The *Caroline* property has year-round access with extensive access to infrastructure.

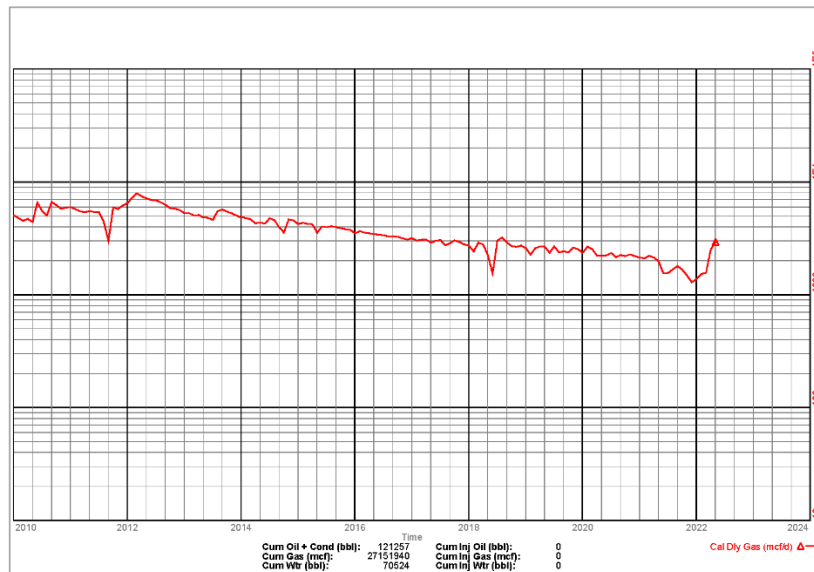


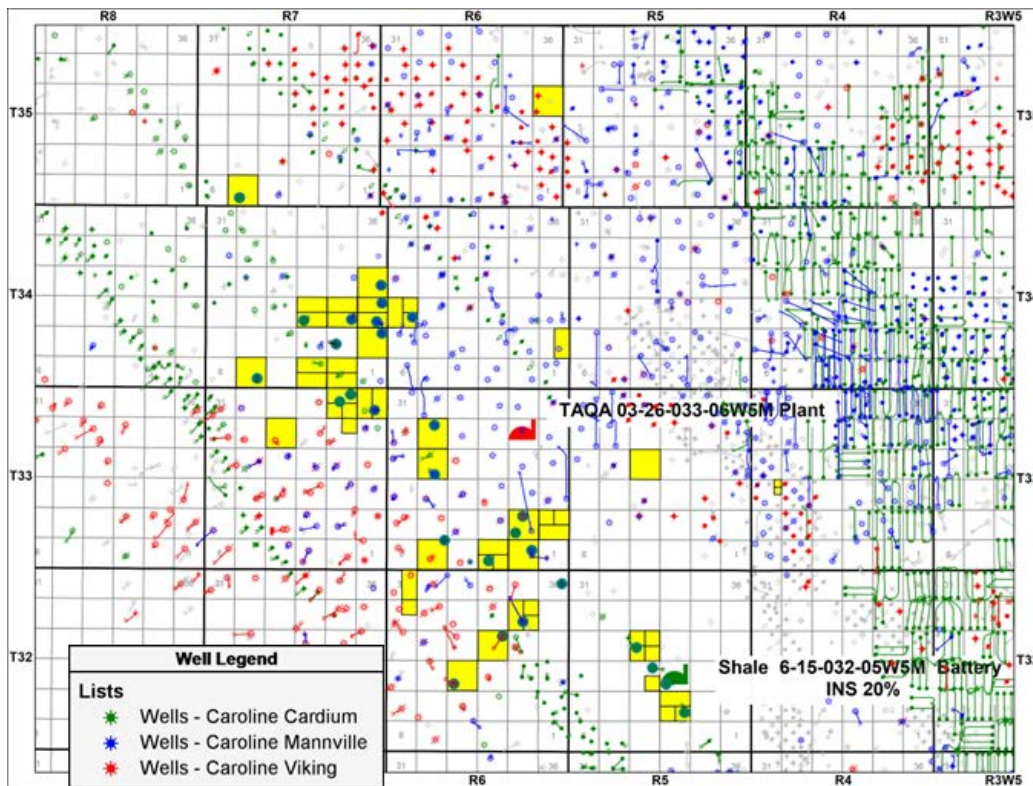
As of July 2, 2022, Insignia’s *Caroline* property had a deemed net asset value of \$2.2 million (deemed assets of \$3.5 million and deemed liabilities of \$1.2 million), with an LMR ratio of 2.85.

A portion of the Company’s operated natural gas production at *Caroline* was shut-in in May 2021 due to an operational issue relating to a pipeline flowing to the natural gas compressor station located at 03-26-033-06W5. The issue has since been resolved with the replacement of the pipeline which affected the wells in 034-07W5. The production from the affected wells at *Caroline* was recently brought back on stream.

Prior to shutting in the four Insignia operated wells, the Company’s LMR ratio at *Caroline* was 4.01, with a deemed net asset value of \$3.7 million (deemed assets of \$4.9 million and deemed liabilities of \$1.2 million).

### Caroline, Alberta – Group Plot of Insignia’s Natural Gas Wells Gross Current Production: 2.9 MMcf/d, Gross Cum: 27.2 Bcf





The preceding map shows offsetting industry drilling activity which has focused on horizontally targeting both the Mannville Group and the Cardium Formation.

Offsetting industry drilling activity since 2019 focused on targeting both the Mannville Group and the Cardium Formation with horizontal wells. **TAQA North Ltd.** drilled wells directly offsetting Insignia lands at 08-13-033-06W5.

**Certus Oil & Gas Inc., TAQA, and Whitecap Resources Inc.** have been primarily targeting the Mannville Group.

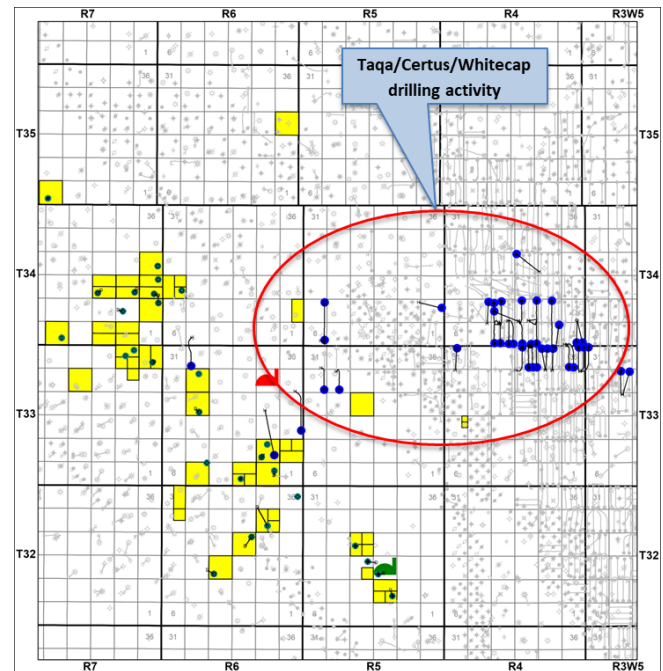
### Caroline Geology

Insignia's lands at *Caroline* contain stacked Mannville reservoirs including the Glauconitic Sandstone Formation and the Ostracod Zone. The reservoirs are predominantly in stacked, contiguous shoreline trends of the Ostracod "C" and "D" as well as associated channel events.

The Glauconitic Sandstone reservoir occurs as a regionally thick incised valley channel and as shallow shelf, tidal dominated sands across the Company's lands.

The Mannville deposits at *Caroline* are within the Deep Basin. Vertical wells in the area have up to seven intervals that are frac'd and commingled, with over 75 metres of thickness.

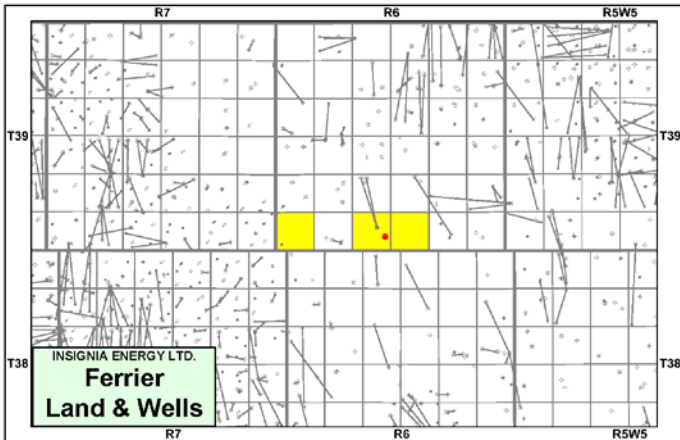
The Company has four booked horizontal upside locations and believes there is significant additional un-booked upside potential at *Caroline*.





### Ferrier Property

### Township 39, Range 6 W5



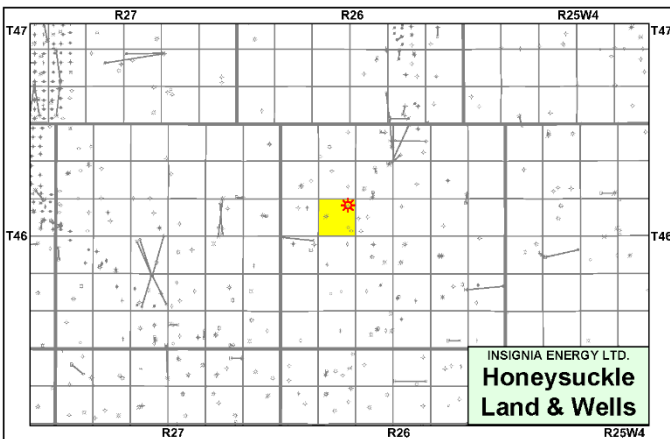
At *Ferrier*, Insignia holds an average 40% working interest in three sections of land including rights in the Cardium Formation and Mannville Group.

Current production net to Insignia from the well *Petrus WillGr 100/08-04-039-06W5/2* is approximately 54 Mcf/d of natural gas and three barrels of oil and natural gas liquids per day (12 boe/d).

Current estimated net operating income from *Ferrier* is approximately \$17,000 per month or \$204,000 on an annualized basis.

### Honeysuckle Property

### Township 46, Range 26 W4



At *Honeysuckle*, Insignia holds a 65% working interest in one section of land (P&NG below base Belly River to base Mannville).

Current production from *Honeysuckle* net to the Company is approximately 49 Mcf/d of natural gas and minor volumes of natural gas liquids (eight boe/d) from the Upper Mannville well *Hawk Honey 102/16-20-046-26W4/2*.

Current operating income net to Insignia from *Honeysuckle* is approximately \$8,000 per month, or \$96,000 on an annualized basis.

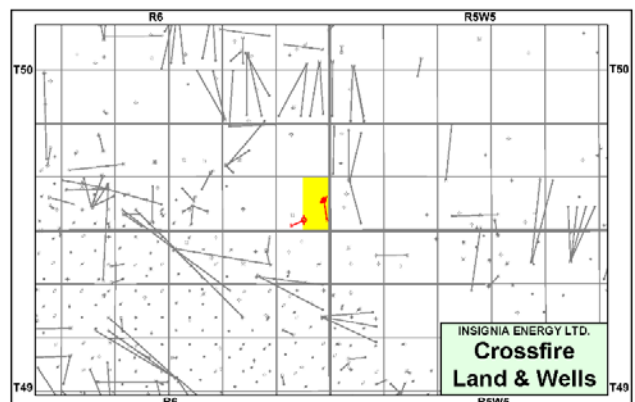
As of July 2, 2022, Insignia's *Honeysuckle* property had a deemed net asset value of \$200,257 (deemed assets of \$284,012 and deemed liabilities of \$83,755), with an LMR ratio of 3.39.

### Crossfire Property

### Township 50, Range 6 W5

At *Crossfire*, Insignia holds a 15% working interest in one half-section of land (P&NG below base Mannville to base Nisku).

The *Crossfire* property is currently shut-in. The Nisku well *Daylight Pembina 100/09-01-050-06W5/0* was shut-in in April 2020. Production capability net to Insignia from *the 09-01 well* is approximately 15 barrels of oil per day from the Nisku Formation.



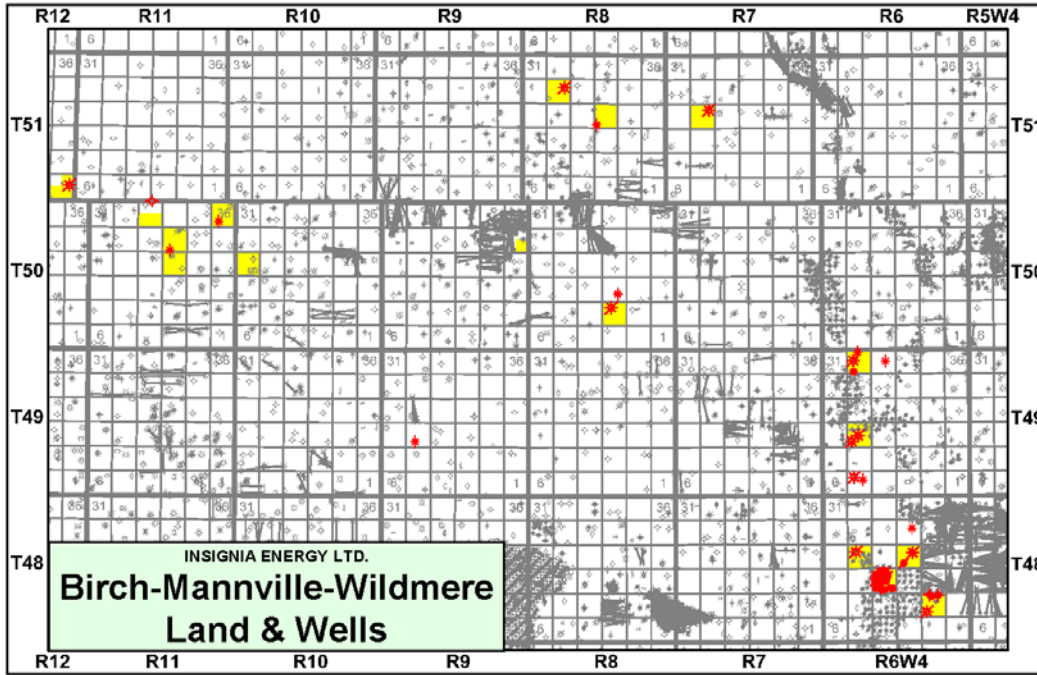


**Birch-Mannville-Wildmere Property**

**Township 48-51, Range 6-12 W4**

At *Birch-Mannville-Wildmere*, Insignia holds various working interests (average 45%) in 14 sections of land.

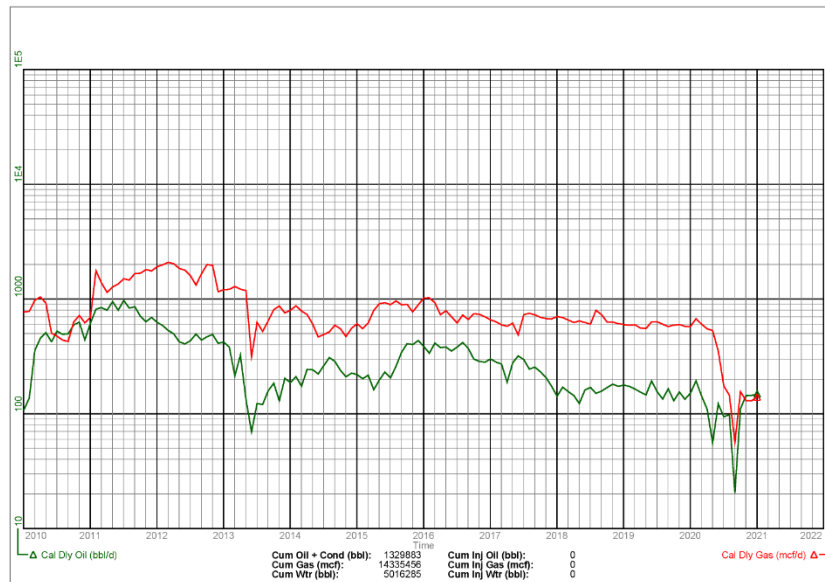
Production net to Insignia from *Birch-Mannville-Wildmere* has recently averaged approximately five barrels of oil per day and minor volumes of natural gas (five boe/d).



Offsetting industry activity has primarily targeted Mannville oil with 120 wells drilled since 2016.

There has been significant offsetting production in the *Mannville/Wildmere* area, by **Canadian Natural Resources Limited**, **Cenovus Energy Inc.**, and **Gear Energy Ltd.** targeting Mannville oil.

***Birch-Mannville-Wildmere, Alberta – Gross Production Group Plot of Insignia’s Oil and Natural Gas Wells***

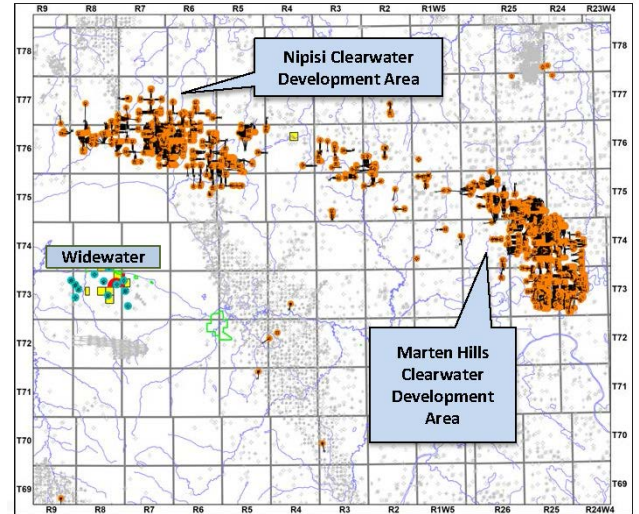
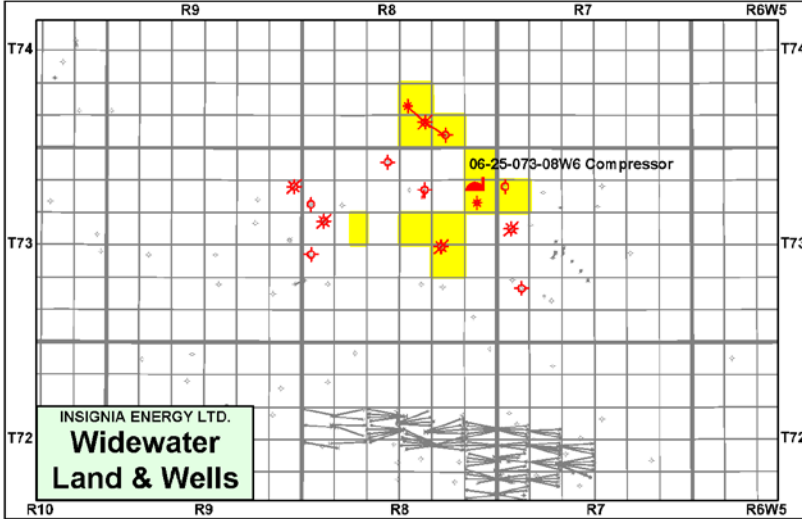




### Widewater Property

### Township 73-74, Range 7-9 W5

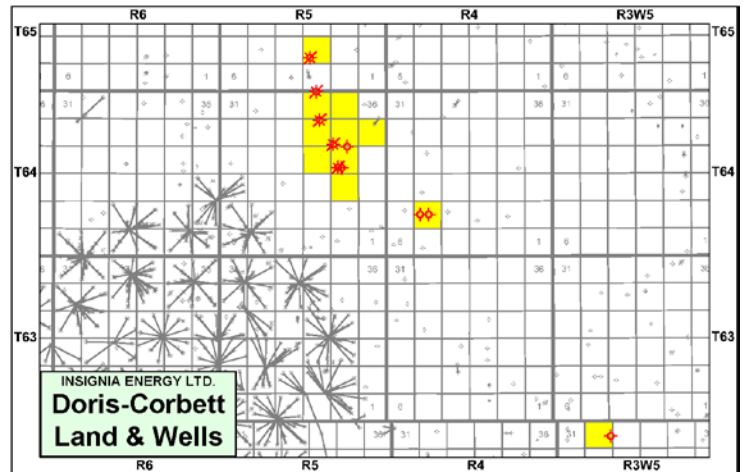
At *Widewater*, Insignia holds a 78% working interest in 9.5 sections of land. Insignia holds the P&NG rights in the Clearwater Formation at *Widewater*. There has been significant land sale and drilling activity in the greater *Widewater* area targeting the Clearwater Formation.



### Doris-Corbett Property Township 62-65, Range 3-5 W5

At *Doris-Corbett*, Insignia holds an average 55.5% working interest in six sections of land. There is currently no production from this property.

Insignia has initiated abandonment operations under the AER's Area Based Closure program, with plans to abandon all wells at *Doris-Corbett* by the end of 2022.



### Additional Minor Properties

The Company also holds minor interests in non-producing properties located in the *Beaverhill Lake, Crossfield, Crystal, Dawson, Eaglesham, Endiang, Fenn West, Fenn-Big Valley, Germain, Golden Spike, Grande Prairie, Harmattan, Holmberg, Iron Springs, Lloydminster, Majeau, Manola, Marten Hills, Mink Lake, Newton, Paradise, Pembina, Petitot, Provost, Ranfurly, Redwater, Retlaw, Rivercourse Omega, Sedalia, Sibbald, Sounding Lake, Springburn, Tangent, Thorsby, West Pembina, Windfall* and *Wood River* areas of Alberta.

The additional minor properties were not evaluated in the McDaniel Report.



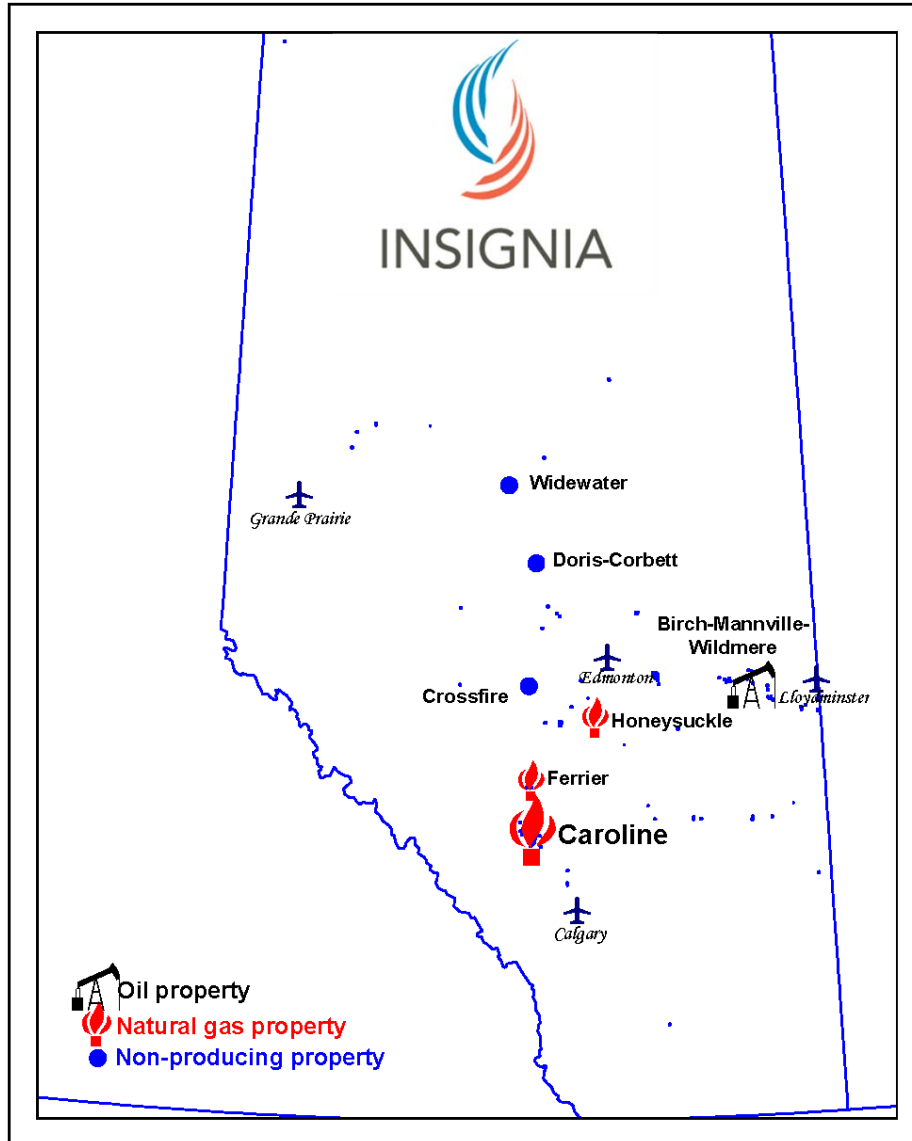




# Insignia Energy Ltd.

## Fall 2022

### Non-Core Property Divestiture



Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website ([www.sayeradvisors.com](http://www.sayeradvisors.com)) and return one copy to Sayer Energy Advisors by courier, email ([brye@sayeradvisors.com](mailto:brye@sayeradvisors.com)) or fax (403.266.4467).

Included in the confidential information is the following: detailed land information, LMR information, the McDaniel Report, most recent net operations summary and other relevant technical information.

To receive further information on the Properties or to schedule a visit to the Data Room, which is situated at Sayer's office, please contact Ben Rye, Tom Pavic or Grazina Palmer at 403.266.6133.



## Overview

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At *Caroline*, Insignia holds various working interests (average 63%) in 26 sections of land. Production net to Insignia from *Caroline* has recently averaged approximately 1.5 MMcf/d of natural gas and 38 barrels of natural gas liquids (282 boe/d).

At *Ferrier*, Insignia holds an average 40% working interest in three sections of land including rights in the Cardium Formation and Mannville Group. Current production net to Insignia from the well *Petrus WillGr 100/08-04-039-06W5/2* is approximately 54 Mcf/d of natural gas and three barrels of oil and natural gas liquids per day (12 boe/d).

At *Honeysuckle*, Insignia holds a 65% working interest in one section of land (P&NG below base Belly River to base Mannville). Current production from *Honeysuckle* net to the Company is approximately 49 Mcf/d of natural gas and minor volumes of natural gas liquids (eight boe/d) from the Upper Mannville well *Hawk Honey 102/16-20-046-26W4/2*.

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At *Doris-Corbett*, Insignia holds an average 55.5% working interest in six sections of land. There is currently no production from this property.

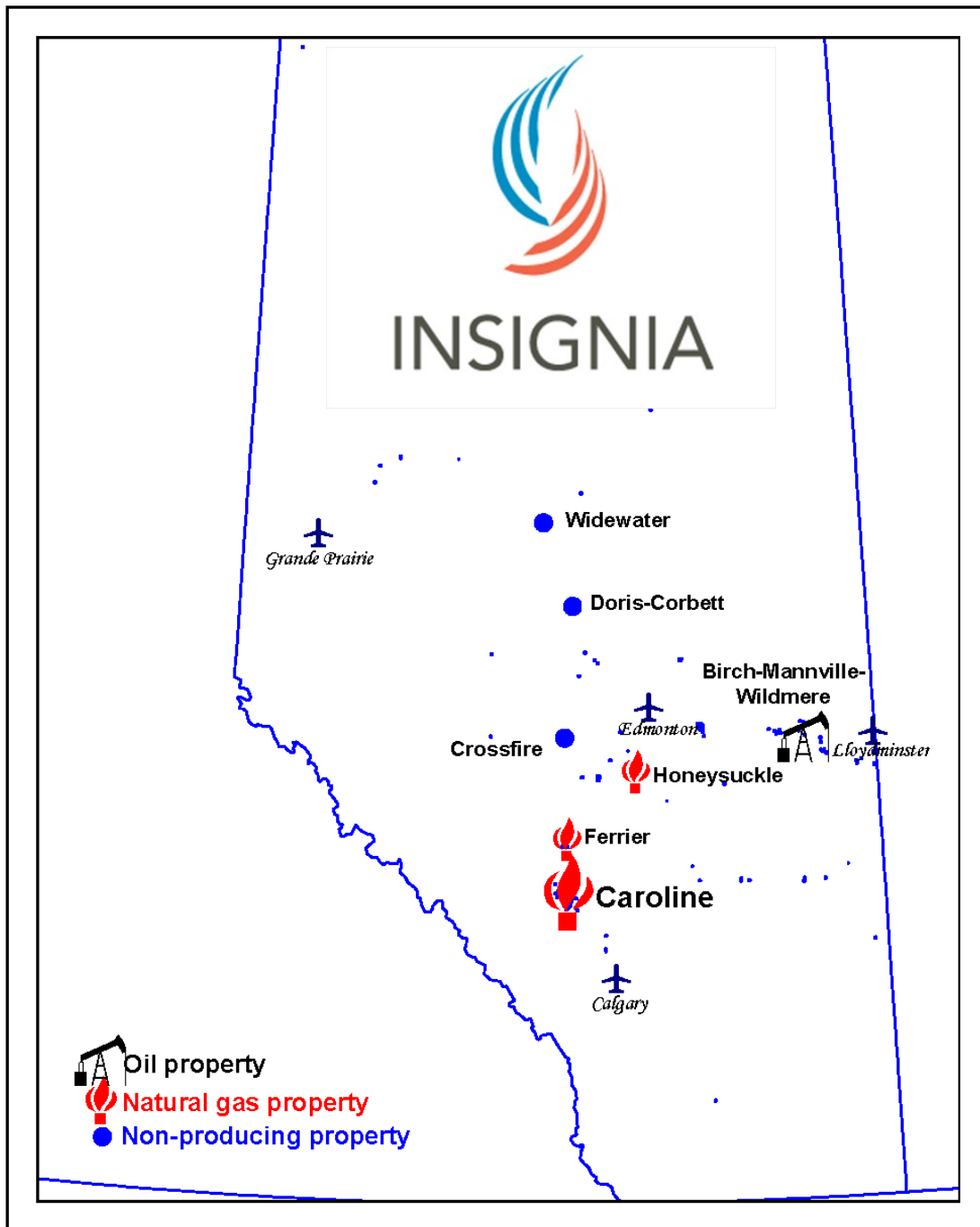
At *Widewater*, Insignia holds a 78% working interest in 9.5 sections of land prospective for oil and natural gas in the Gilwood and Bluesky formations. There is currently no production from the *Widewater* property. Insignia holds the P&NG rights in the Clearwater Formation at *Widewater*. There has been significant land sale and drilling activity in the greater *Widewater* area targeting the Clearwater Formation.

The Company also holds minor interests in non-producing properties located in the *Beaverhill Lake*, *Crossfield*, *Crystal*, *Dawson*, *Eaglesham*, *Endiang*, *Fenn West*, *Fenn-Big Valley*, *Germain*, *Golden*

Spike, Grande Prairie, Harmattan, Holmberg, Iron Springs, Lloydminster, Majeau, Manola, Marten Hills, Mink Lake, Newton, Paradise, Pembina, Petitot, Provost, Ranfurly, Redwater, Retlaw, Rivercourse Omega, Sedalia, Sibbald, Sounding Lake, Springburn, Tangent, Thorsby, West Pembina, Windfall and Wood River areas of Alberta.

Insignia's strong preference is to sell all of the Properties in one transaction.

### Overview Map Showing Location of the Divestiture Properties



## Production, Reserves & Financial Overview

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<b>TOTAL</b>	<b>1</b>	<b>16,424</b>	<b>466</b>	<b>3,204</b>	<b>\$11,982</b>	<b>5</b>	<b>41</b>	<b>1,558</b>	<b>307</b>

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## LMR as of July 2, 2022

As of July 2, 2022, the Properties had a deemed net asset value of (\$2.1 million) (deemed assets of \$3.7 million and deemed liabilities of \$5.9 million), with an LMR ratio of 0.64.

The Company has additional information on asset retirement obligations and Site Rehabilitation Program funding which will be made available in the virtual data room to parties that sign a confidentiality agreement.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$3,742,858	\$5,854,388	(\$2,111,530)	0.64

**Caroline Property**

**Township 32-35, Range 4-8 W5**

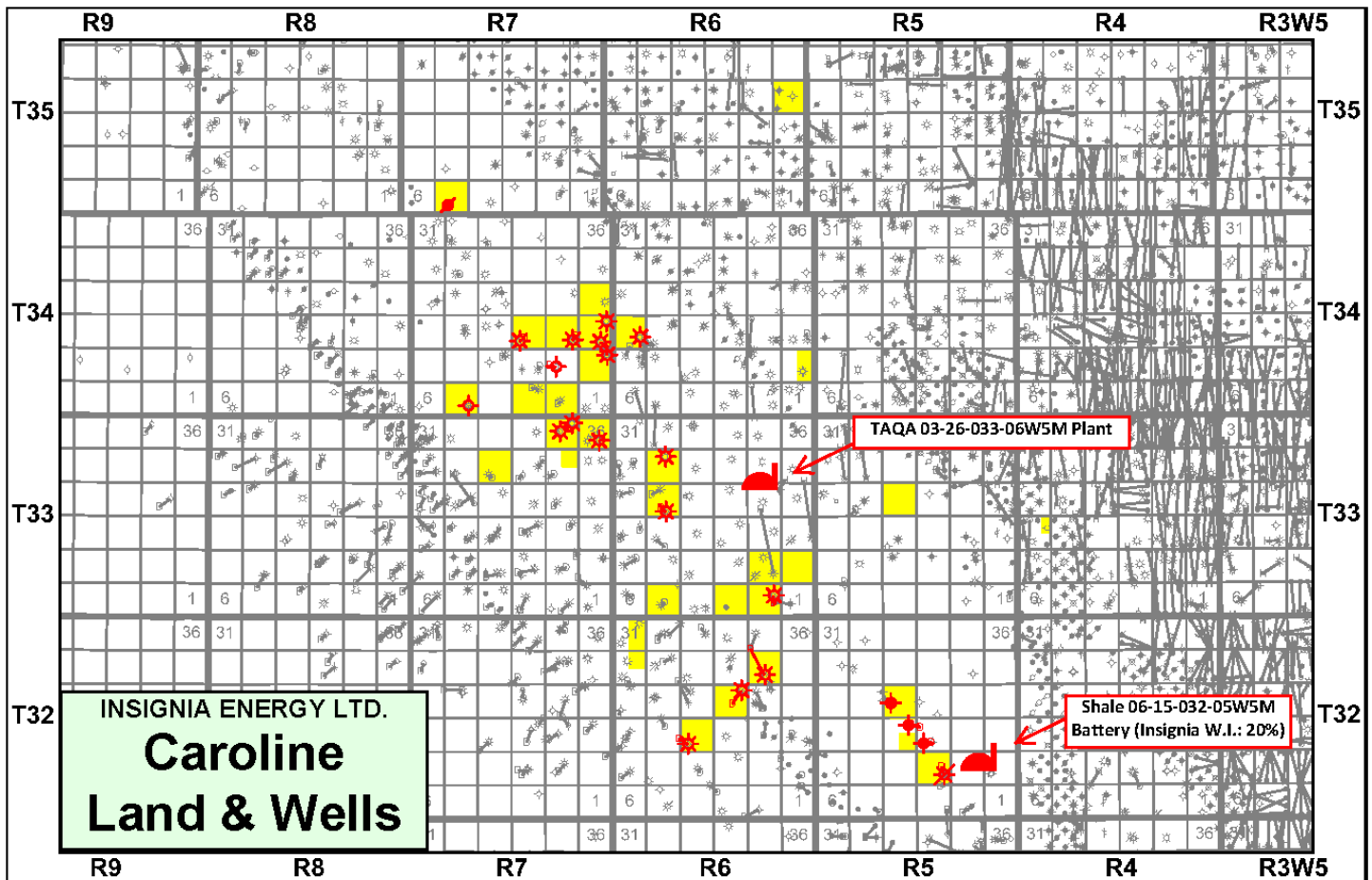
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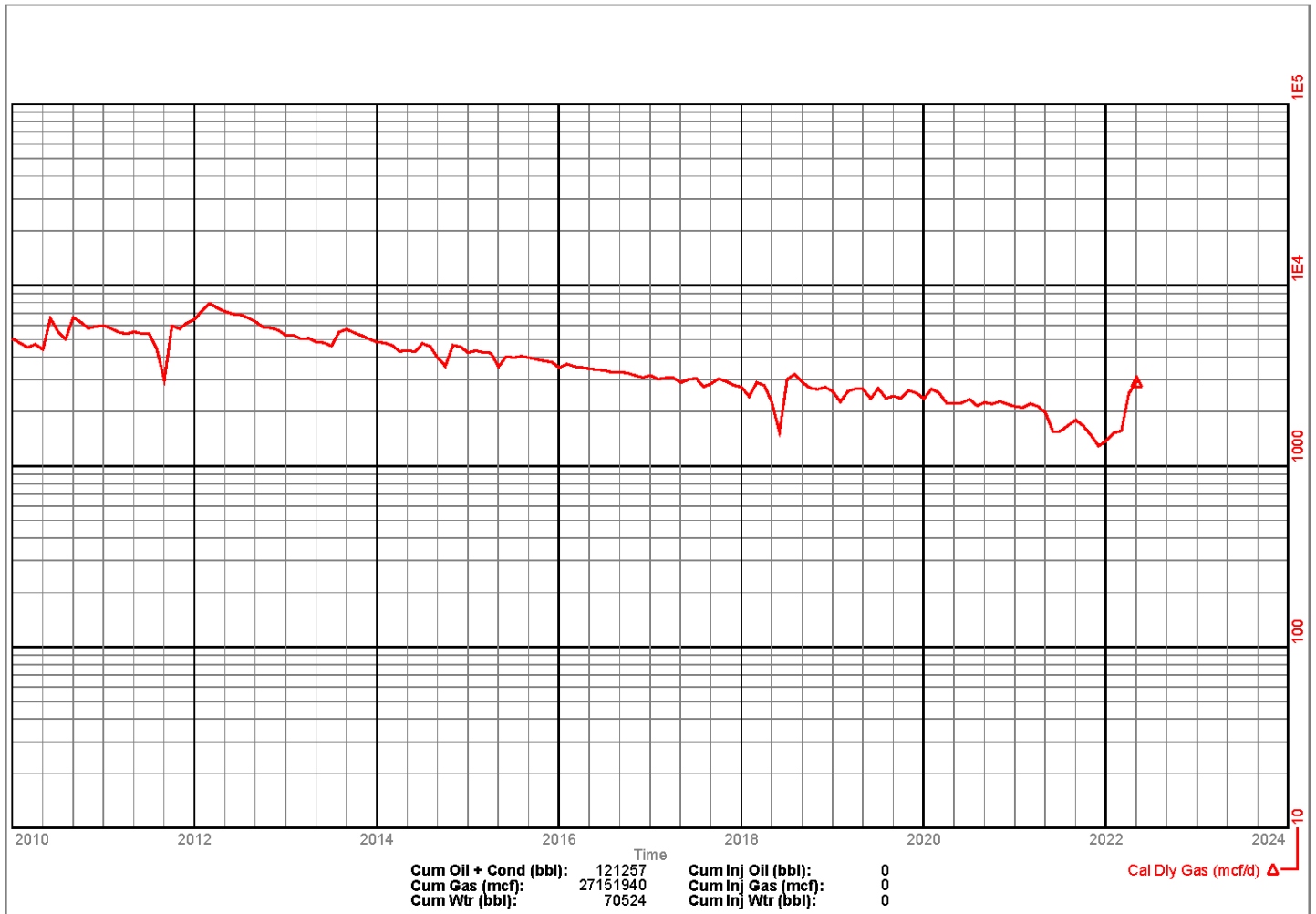
Current estimated net operating income from *Caroline* is approximately \$210,000 per month or \$2.5 million on an annualized basis.

The Company has a drilling inventory at *Caroline* which includes four booked horizontal upside locations within the Glauconitic and Ostracod formations. Insignia believe there is significant additional un-booked upside potential. The regional sand deposits in the *Caroline* area contain large estimated original gas in place (“OGIP”) with approximately 50 Bcf per section.

The *Caroline* property has year-round access with extensive access to infrastructure.



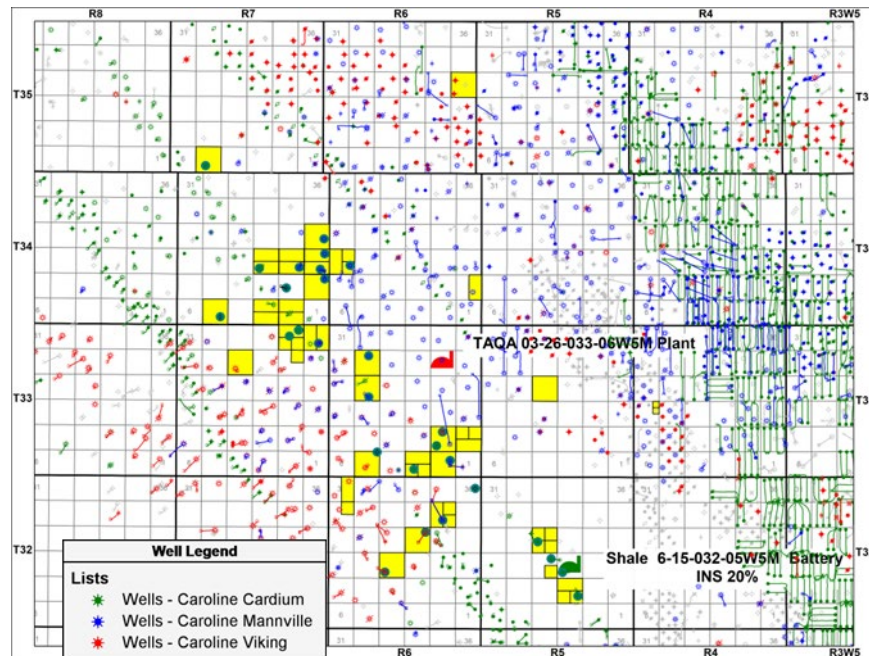
**Caroline, Alberta**  
**Group Plot of Insignia's Natural Gas Wells**  
**Gross Current Production: 2.9 MMcf/d, Gross Cum: 27.2 Bcf**



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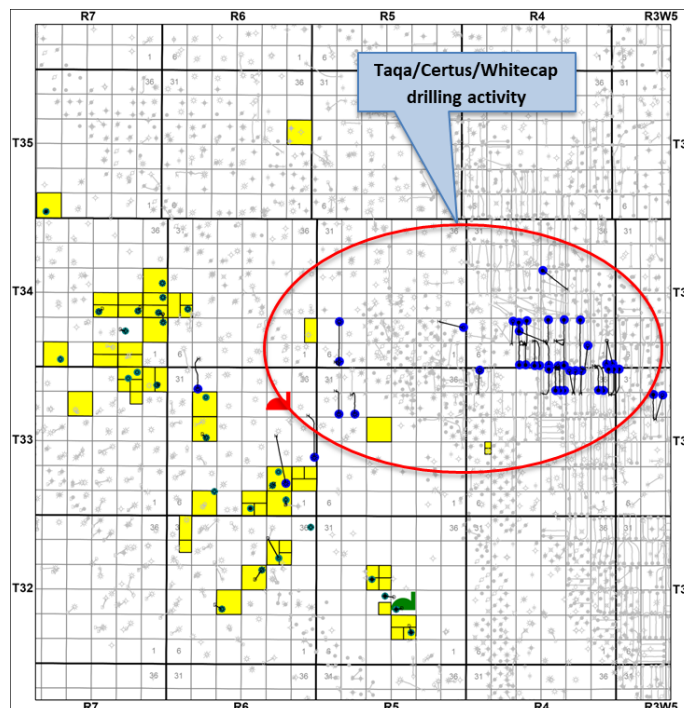
The issue has since been resolved with the replacement of the pipeline which affected the wells in 034-07W5. The production from the affected wells at *Caroline* was recently brought back on stream.

The following map shows offsetting industry drilling activity which has focused on horizontally targeting both the Mannville Group and the Cardium Formation.



Offsetting industry drilling activity since 2019 focused on targeting both the Mannville Group and the Cardium Formation with horizontal wells. **TAQA North Ltd.** drilled wells directly offsetting Insignia lands at 08-13-033-06W5.

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## Caroline Geology

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The Glauconitic Sandstone reservoir occurs as a regionally thick incised valley channel and as shallow shelf, tidal dominated sands across the Company's lands.

The Mannville deposits at *Caroline* are within the Deep Basin. Vertical wells in the area have up to seven intervals that are frac'd and commingled, with over 75 metres of thickness.

The Company has four booked horizontal upside locations and believe there is significant additional un-booked upside potential at *Caroline*.

## Ostracod “D”

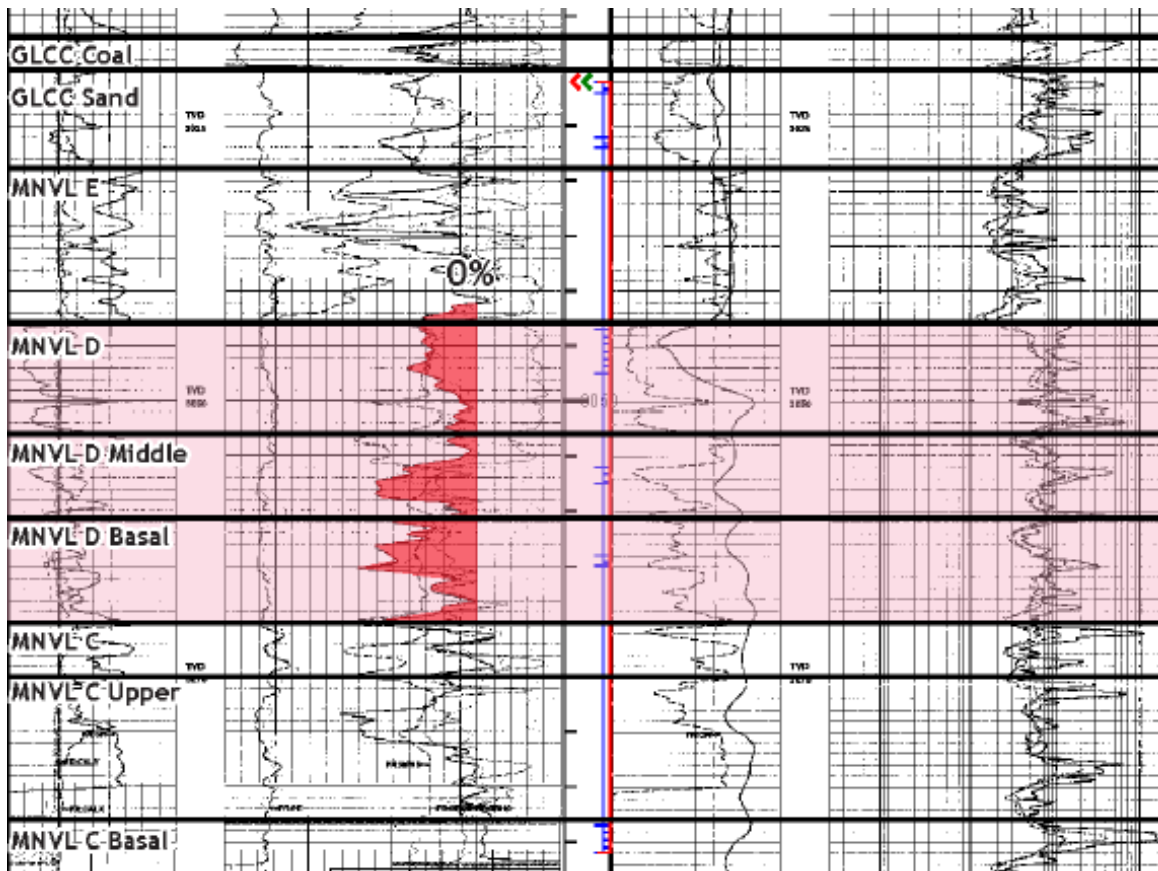
The Ostracod “D” reservoir contains net pay thicknesses of over three metres. The thickness varies minimally over the area, including the prospective lands. This allows for predictability of the sand deposition while reducing development risk.

The Ostracod “D” is found at true vertical depths from 2,900-3,500 metres and is developed in three cycles; the Upper, Middle and Basal as shown in the well log that follows. The gross thickness is approximately 32 metres. Net thickness of the clean sand reaches in excess of 12 metres allowing for significant reservoir development.

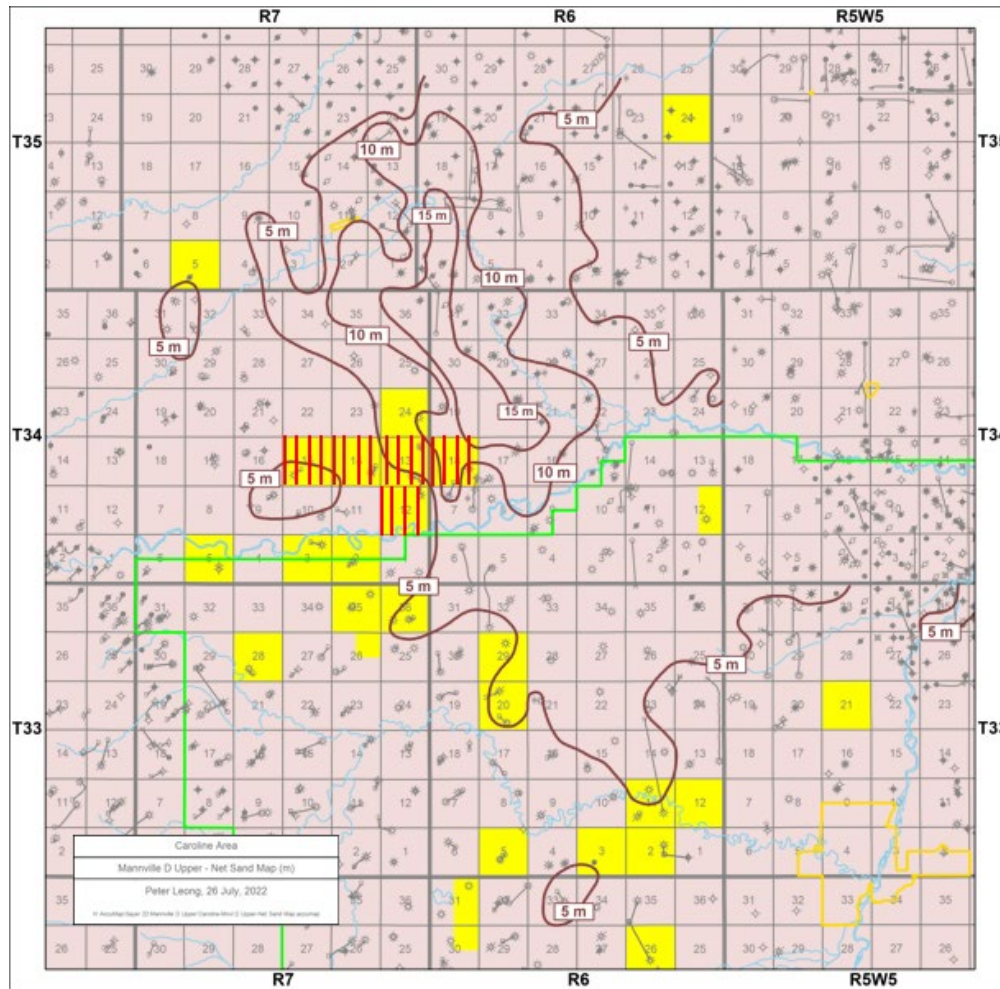
Temperature in the reservoir is approximately 95°C, with pressures of 30-32 MPa and porosity ranging from 3%-18%. Natural gas from the Ostracod “D” zone is liquids-rich, containing approximately 20-30 barrels of liquids per MMcf of natural gas. It is estimated that the Ostracod “D” contains OGIP of approximately 25 Bcf per section at *Caroline*.

Net clean sand over prospective Insignia lands range from 3-8 metres. Younger Glauconitic channel development is important as it cuts down and removes the Upper “D” sand in areas where the Glauconitic channel is deeply cut.

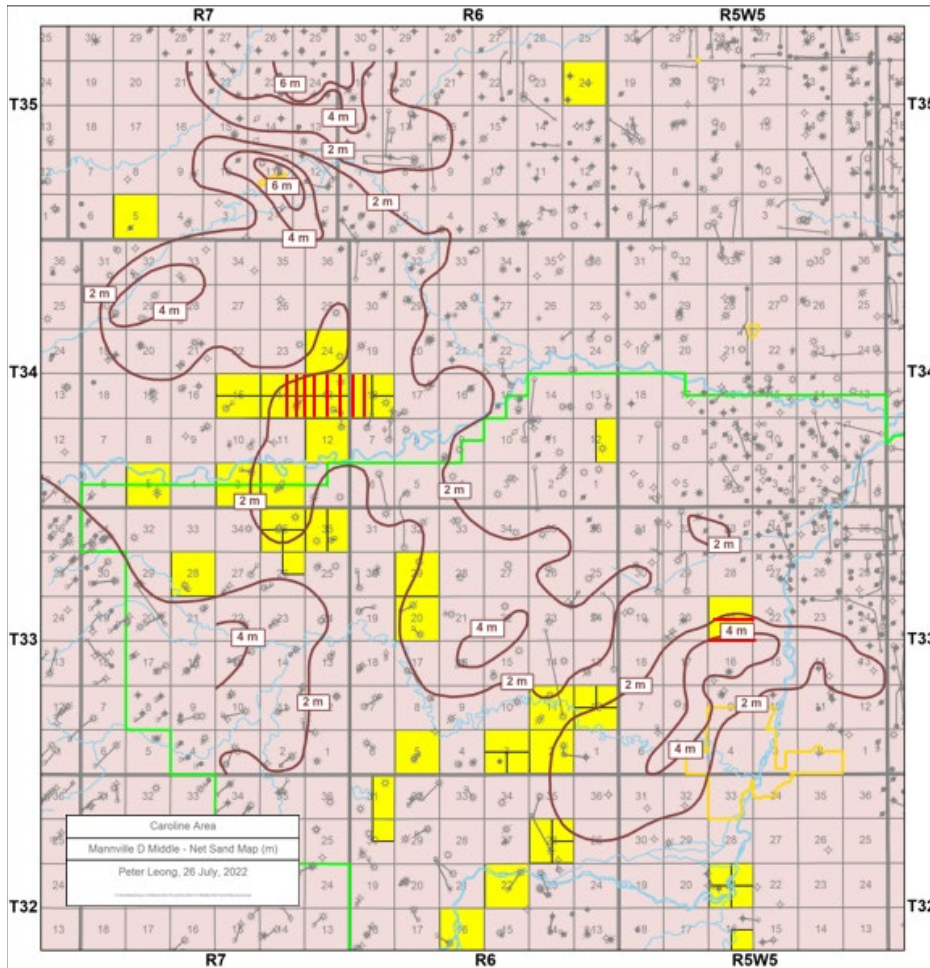
### *Insignia Energy Carol 100/16-13-034-07W5/0* Ostracod “D” Type Log



### Ostracod "D" Upper – Net Sand Map



### Ostracod "D" Middle – Net Sand Map



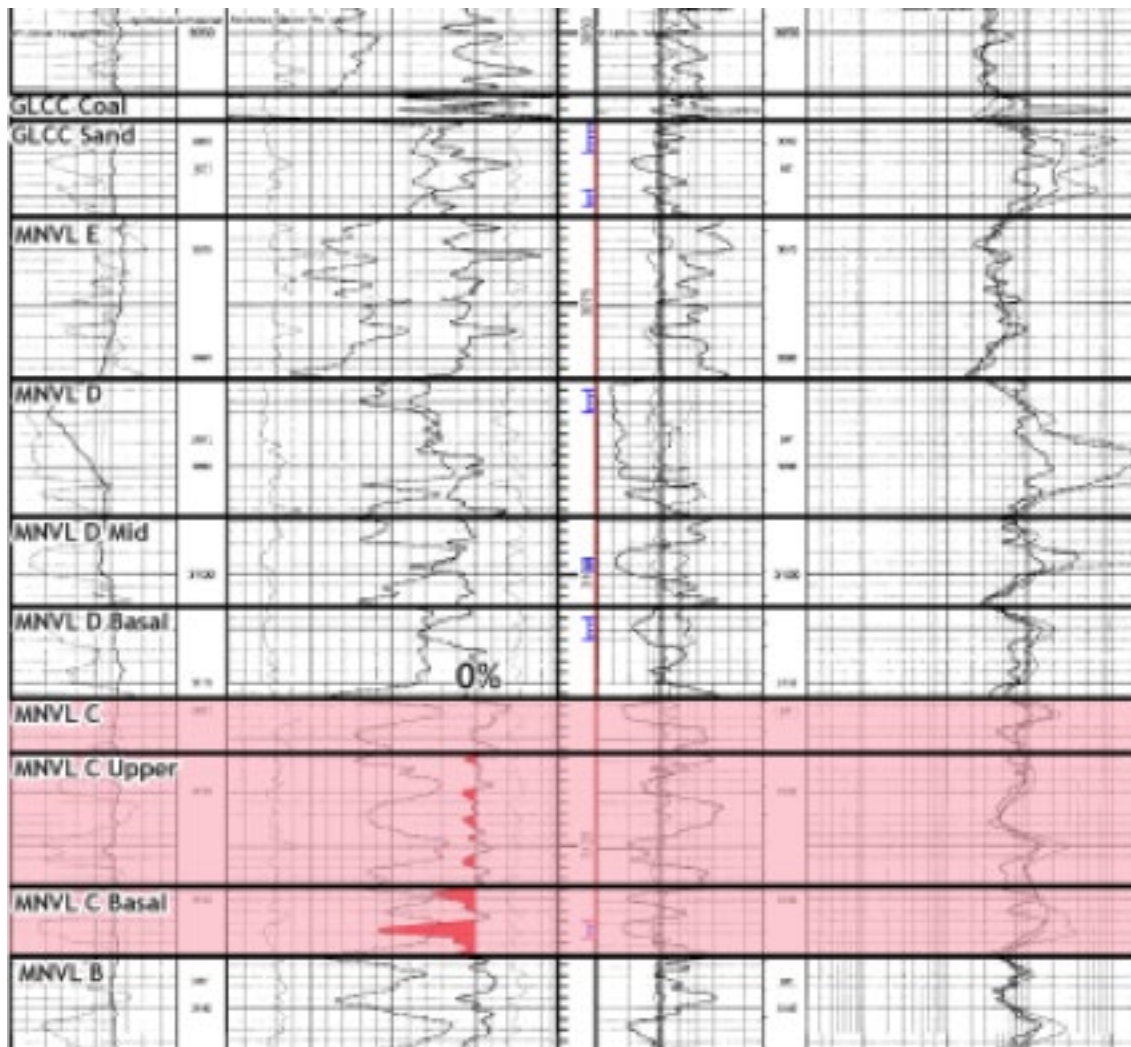
## Ostracod "C"

While Ostracod "C" pay is generally thinner, it often has higher porosity and permeability compared to the Glauconitic and Ostracod "D" intervals, resulting in lower OGIP but with strong deliverability.

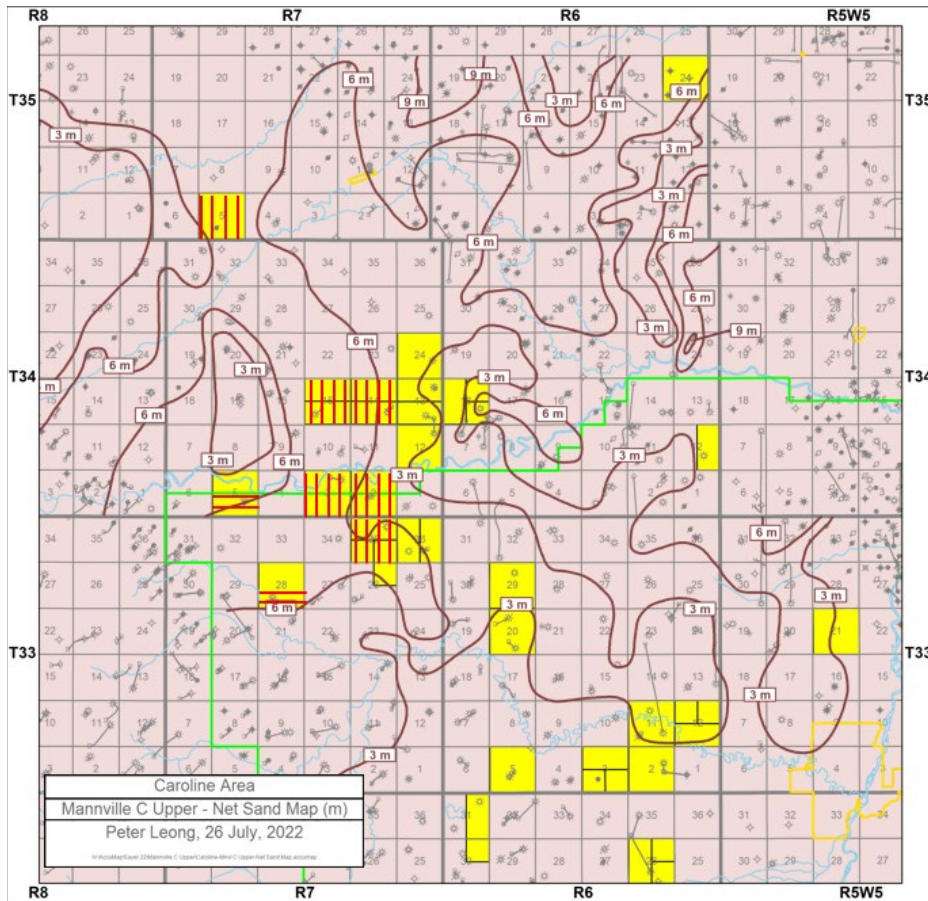
The depositional environment led to early regressive, shallow, stacked shoreface deposits and nearshore bars and channels. The prospectivity of the deposits within the region allows for large scale exploitation within the region. The Ostracod "C" overlies the Ellerslie channels at *Caroline*.

The Ostracod "C" is found at true vertical depths from 2,900-3,500 metres. The gross thickness is approximately 25 metres. Temperature in the reservoir is approximately 95°C, with pressures of 30-32 MPa and porosity ranging from 3%-18%. Natural gas from the Ostracod "C" zone is liquids-rich, containing approximately 20-30 barrels of liquids per MMcf of natural gas. It is estimated that the Ostracod "C" contains OGIP of approximately 10 Bcf per section at *Caroline*.

### BEC Carol 00/14-07-034-06W5/0 Ostracod "C" Type Log



### Ostracod "C" Net Sand Map



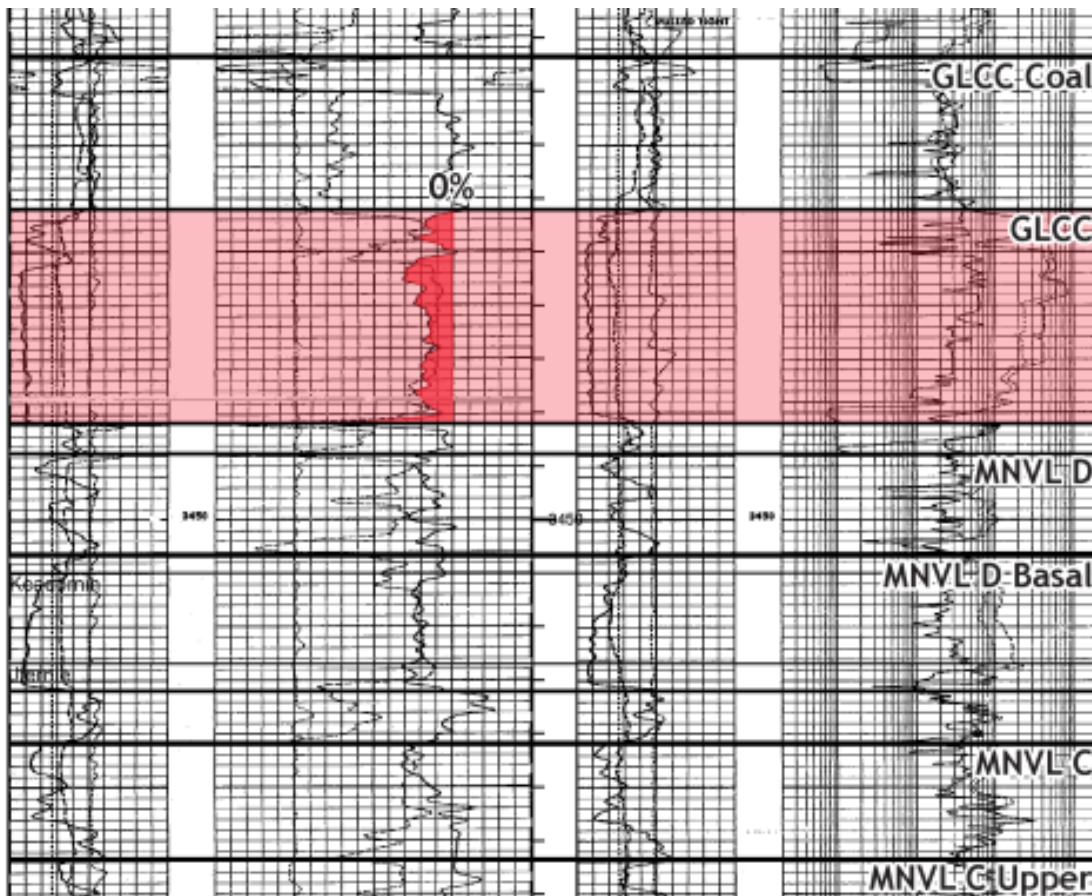
## Glauconitic

Glauconitic sand deposition in the area is found in both channel and tidal sands. Clean channel sands with porosities up to 9% provide excellent reservoir. Tidal sand deposits allow for extensive regional development. Multi-zone potential reduces the overall development risk of the Glauconitic Sandstone at *Caroline*.

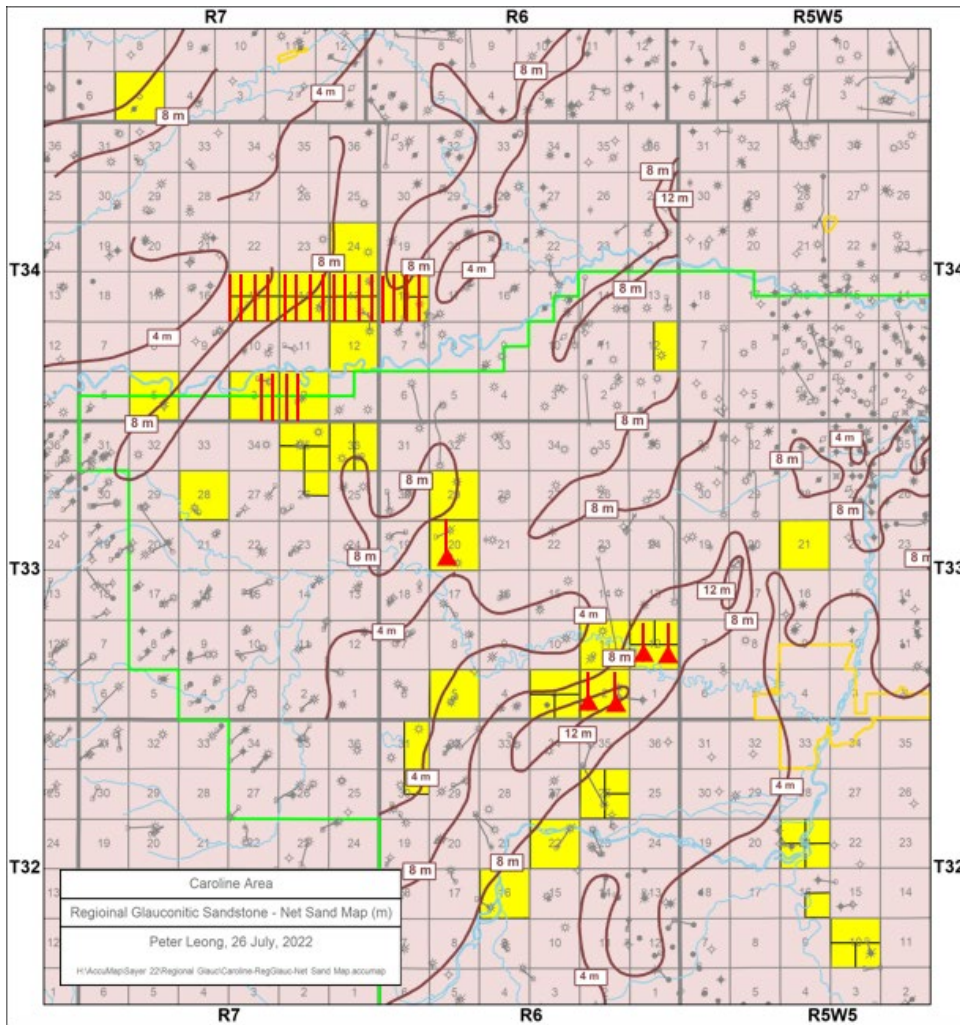
Channel sand development is located primarily in the northwestern portion of the lands and thickens to over 30 metres. The tidal sand deposits are extensive and are primarily 8-10 metres thick over Insignia's lands.

The Glauconitic Sandstone is found at true vertical depths from 2,900-3,500 metres. The gross thickness of the channels is approximately 35 metres. The gross thickness of the tidal sand is approximately 10 metres. Temperature in the reservoir is approximately 100°C, with pressures of 30-32 MPa and porosity ranging from 3%-9%. Natural gas from the Glauconitic is liquids-rich, containing approximately 20-30 barrels of liquids per MMcf of natural gas. It is estimated that the Glauconitic contains OGIP of approximately 40 Bcf per section at *Caroline*.

### AQuit Et Al Ricinus 00/06-09-034-08W5/2 Glauconitic Sandstone Formation



### Regional Glauconitic Net Sand Map





## Caroline ESG

Insignia is a member of the Methane Emission Management Program (“MEMP”) that is intended to speed the deployment of new technologies capable of detecting and quantifying methane releases. The Sundre Petroleum Operators Group (“SPOG”) area is selected for the pilot program.

The MEMP is designed to develop a comprehensive inventory of methane releases and equipment using ground surveys with optical gas imaging for release detection, and high flow sampler and quantitative optical gas imaging, with outliers validated by follow-up surveys.

The objectives of the program include evaluating selected alternative technologies and confirm technical and economic viability at scale and to develop an area-based alternative fugitive emission management program (“Alt-FEMP”) for the SPOG area, gain Alberta Energy Regulator (“AER”) approval, deploy the programs and monitor its performance through 2022. The MEMP is striving for 100% producer participation.

The goal is to establish the SPOG as the preferred pilot area for new methane detection and quantification technologies. Incorporate new technologies into the Alt-FEMP programs as appropriate.

The program is intended to develop the data tools and systems to collect all pertinent methane information for analysis and reporting and export the knowledge and systems to other applications and areas.

The 2022 conversion of high bleed to low bleed pneumatic devices is on-going in the *Caroline* area, eliminating the largest sources of vented methane by equipment type.

## Caroline Facilities & Operations

At *Caroline*, Insignia owns the following equipment and facilities:

Battery (oil) & stabilizer, natural gas compressor and transmission line: Caroline 06-15-032-05W5 (Insignia working interest: 20%)

Insignia's Gas Test Battery 16-13-034-07W5 (Insignia working interest: 100%)

Single well battery (gas): Caroline 16-13-034-07W5 (Insignia working interest: 100%)

Single well battery (gas): Insignia 102 Carol 08-14-034-07W5 (Insignia working interest: 100%)

Single well battery (gas): Insignia Caroline 16-12-034-07W5 (Insignia working interest: 100%)

Single well battery (gas): Insignia Caroline 07-36-033-07W5 (Insignia working interest: 87.5%)

Single well battery (gas): Insignia Energy Carol 15-29-033-06W5 (Insignia working interest: 100%)

Single well battery (gas): Insignia 01-13-034-07W5 (2-13) (Insignia working interest: 100%)

Single well battery (gas): Caroline 02-20-033-06W5 (Insignia working interest: 100%)

**TAQA North Ltd.** contract operates Insignia's operated wells at *Caroline*.

Water from Insignia's operated wells at *Caroline* is trucked to Newalta 16-11-037-05W5 and natural gas is processed at the TAQA Sundre 03-26-033-06W5 plant and sold at the Jackson Creek 2146 metre station through TCPL.

## Caroline Reserves

McDaniel & Associates Consultants Ltd. ("McDaniel") prepared an independent reserves evaluation of the Properties (the "McDaniel Report"). The McDaniel Report is effective December 31, 2021 using an average of McDaniel, GLJ Ltd. and Sproule Associates Limited ("Jan 2022 Consultant Average") forecast pricing as of January 1, 2022.

McDaniel estimated that as of December 31, 2021, the *Caroline* property contained remaining proved plus probable reserves of 16.3 Bcf of natural gas and 447,000 barrels of oil and natural gas liquids (3.2 million boe), with an estimated net present value of \$11.7 million using forecast pricing at a 10% discount.

McDaniel & Associates Consultants Ltd. as of December 31, 2021							
COMPANY GROSS RESERVES				PV BEFORE TAX			
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(000s)	
<b>Proved Developed Producing</b>	<b>0</b>	<b>2,462</b>	<b>52</b>	<b>462</b>	<b>\$2,969</b>	<b>\$2,483</b>	<b>\$2,114</b>
Proved Undeveloped	0	7,573	218	1,480	\$6,425	\$4,441	\$3,114
<b>Total Proved</b>	<b>0</b>	<b>10,035</b>	<b>269</b>	<b>1,942</b>	<b>\$9,393</b>	<b>\$6,924</b>	<b>\$5,228</b>
Probable	0	6,232	178	1,217	\$7,717	\$4,811	\$3,195
<b>Total Proved Plus Probable</b>	<b>1</b>	<b>16,268</b>	<b>447</b>	<b>3,159</b>	<b>\$17,110</b>	<b>\$11,735</b>	<b>\$8,423</b>

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared as an evaluation of all of the Properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the "Total" row may not correspond to the total of the values presented due to rounding.

## Caroline LMR as of July 2, 2022

As of July 2, 2022, Insignia's *Caroline* property had a deemed net asset value of \$2.2 million (deemed assets of \$3.5 million and deemed liabilities of \$1.2 million), with an LMR ratio of 2.85.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$3,458,846	\$1,212,382	\$2,246,464	2.85

A portion of the Company's operated natural gas production at *Caroline* was shut-in in May 2021 due to an operational issue relating to a pipeline flowing to the natural gas compressor station located at 03-26-033-06W5. The issue has since been resolved with the replacement of the pipeline which affected the wells in 034-07W5. The production from the affected wells at *Caroline* was recently brought back on stream.

Prior to shutting in the four Insignia operated wells, the Company's LMR ratio at *Caroline* was 4.01, with a deemed net asset value of \$3.7 million (deemed assets of \$4.9 million and deemed liabilities of \$1.2 million).

## Caroline Well List

See well list in Excel.

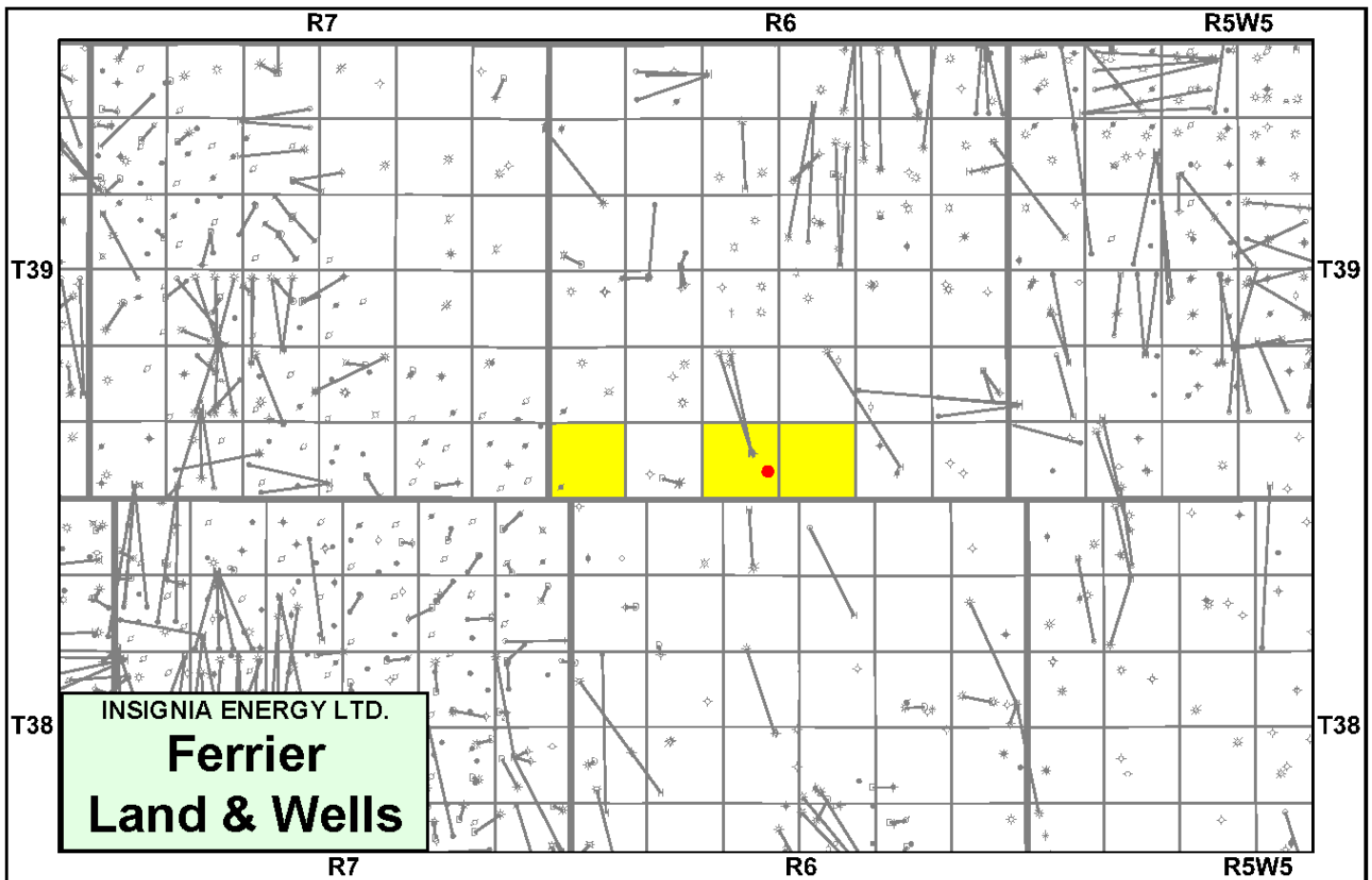
**Ferrier Property**

**Township 39, Range 6 W5**

At *Ferrier*, Insignia holds an average 40% working interest in three sections of land including rights in the Cardium Formation and Mannville Group.

Current production net to Insignia from the well *Petrus WillGr 100/08-04-039-06W5/2* is approximately 54 Mcf/d of natural gas and three barrels of oil and natural gas liquids per day (12 boe/d).

Current estimated net operating income from *Ferrier* is approximately \$17,000 per month or \$204,000 on an annualized basis.

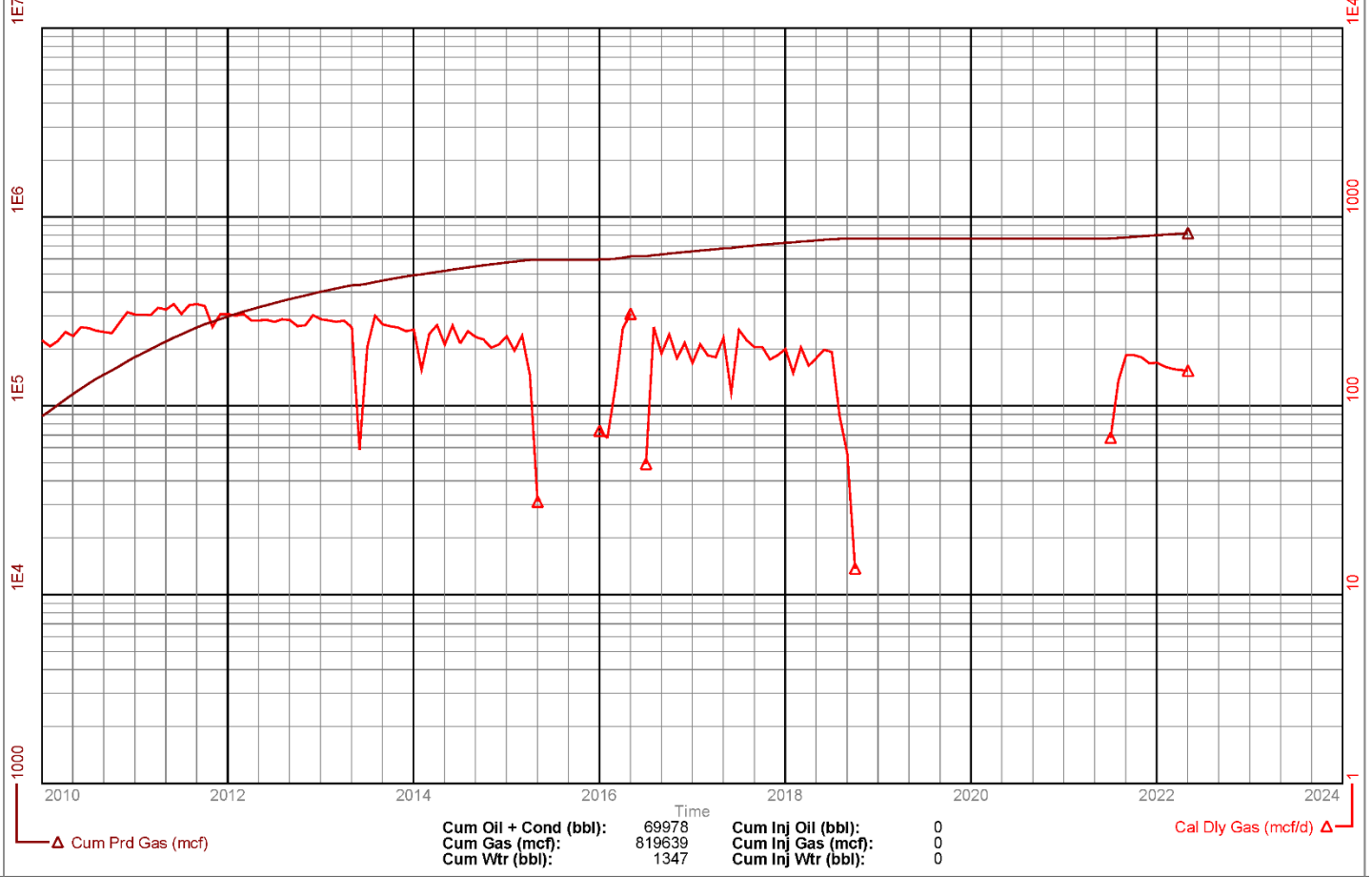


**Ferrier, Alberta**

**Petrus WillGr 100/08-04-039-06W5/2 Oil and Natural Gas Well (Insignia W.I.: 40%)**

**Curr Licensee:** PETRUS RESOURCES CORP.  
**Orig Licensee:** PETRUS RESOURCES CORP.  
**Status:** PUMPING OIL  
**Prod Form:** VKNG

**Unit Code:**  
**Pool Code:** AB09670218052  
**Field:** WILLESDEN GREEN (AB0967)  
**On Prod:** 2008-01-30



## Ferrier Facilities

Insignia holds a 25% working interest in a 100 HP one stage compressor at 03-33-038-06W5 at *Ferrier*.

## Ferrier Reserves

*McDaniel & Associates Consultants Ltd.* (“McDaniel”) prepared an independent reserves evaluation of the Properties (the “McDaniel Report”). The McDaniel Report is effective December 31, 2021 using an average of McDaniel, *GLJ Ltd.* and *Sproule Associates Limited* (“Jan 2022 Consultant Average”) forecast pricing as of January 1, 2022.

McDaniel estimated that as of December 31, 2021, the *Ferrier* property contained remaining proved plus probable reserves of 51 MMcf of natural gas and 9,000 barrels of oil and natural gas liquids (17,000 boe), with an estimated net present value of \$199,000 using forecast pricing at a 10% discount.

	McDaniel & Associates Consultants Ltd. as of December 31, 2021				PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
<b>Proved Developed Producing</b>	<b>0</b>	<b>39</b>	<b>6</b>	<b>13</b>	<b>\$151</b>	<b>\$153</b>	<b>\$153</b>
Proved Non-Producing/Undeveloped	0	0	0	0	\$0	\$0	\$0
<b>Total Proved</b>	<b>0</b>	<b>39</b>	<b>6</b>	<b>13</b>	<b>\$151</b>	<b>\$153</b>	<b>\$153</b>
Probable	0	13	2	4	\$51	\$46	\$42
<b>Total Proved Plus Probable</b>	<b>1</b>	<b>51</b>	<b>8</b>	<b>17</b>	<b>\$201</b>	<b>\$199</b>	<b>\$195</b>

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared as an evaluation of all of the Properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

## Ferrier LMR

Insignia does not operate any wells at *Ferrier*.

## Ferrier Well List

See well list in Excel.

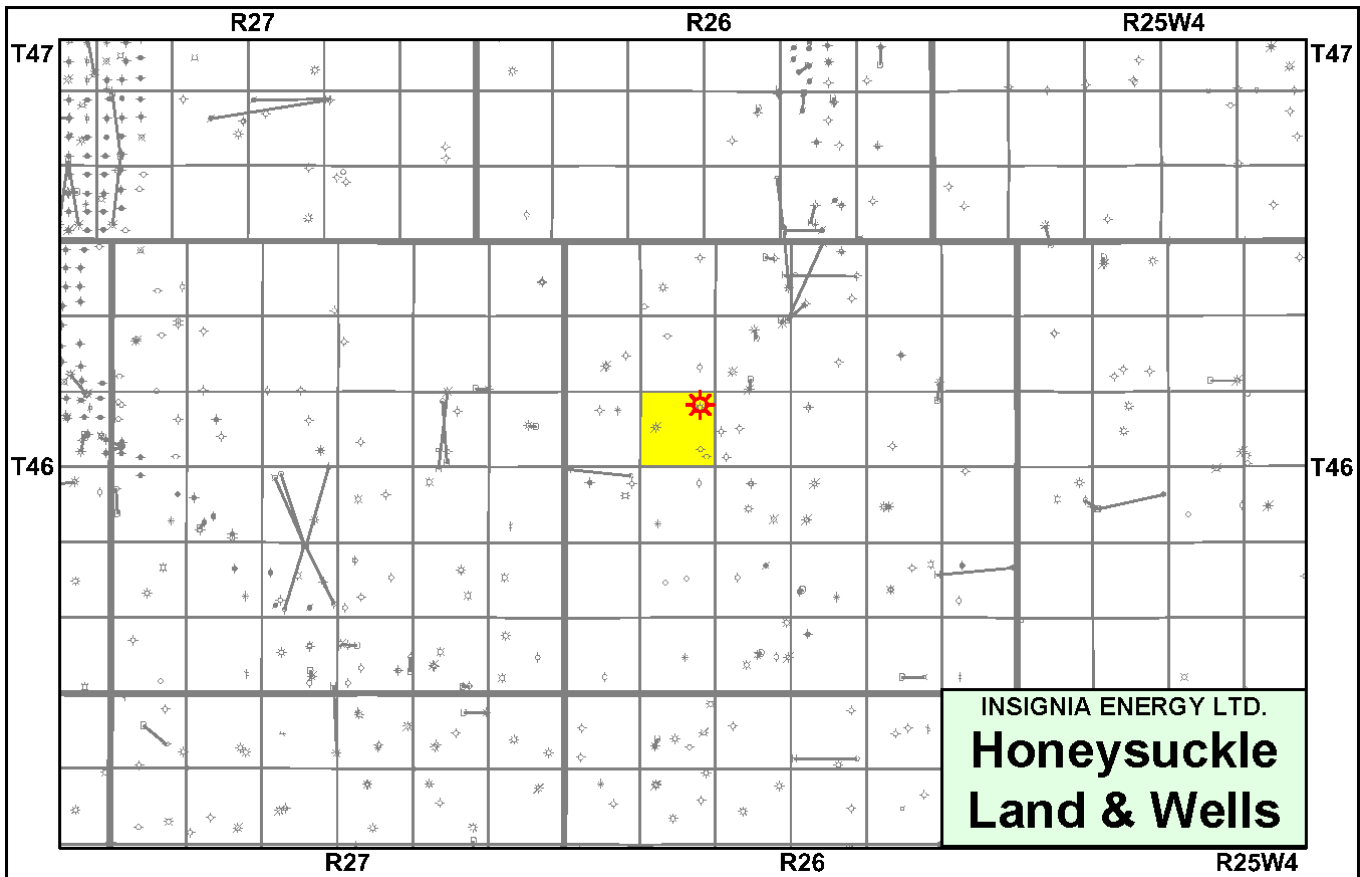
### Honeysuckle Property

### Township 46, Range 26 W4

At *Honeysuckle*, Insignia holds a 65% working interest in one section of land (P&NG below base Belly River to base Mannville).

Current production from *Honeysuckle* net to the Company is approximately 49 Mcf/d of natural gas and minor volumes of natural gas liquids (eight boe/d) from the Upper Mannville well *Hawk Honey 102/16-20-046-26W4/2*.

Current operating income net to Insignia from *Honeysuckle* is approximately \$8,000 per month, or \$96,000 on an annualized basis.

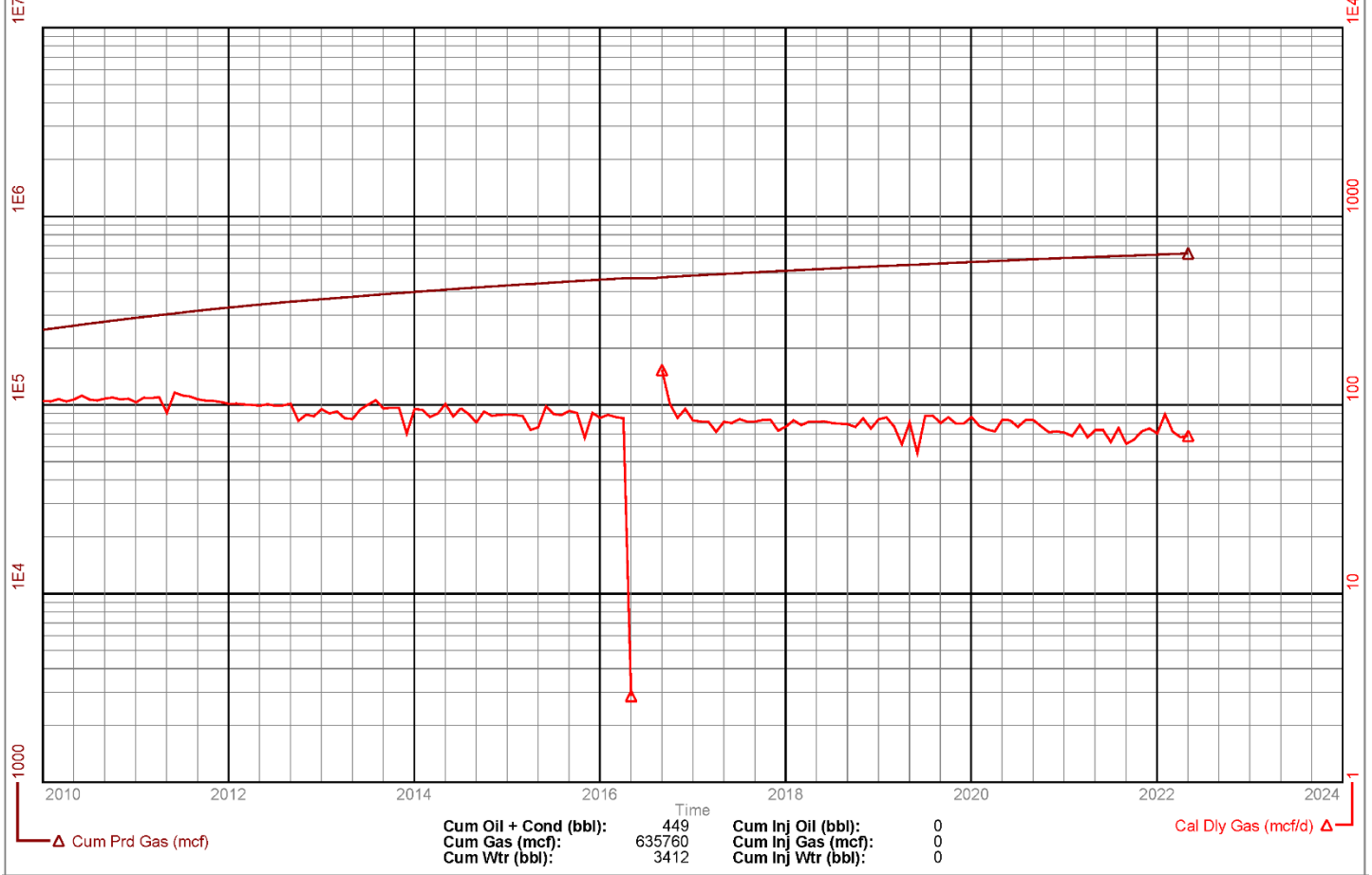


Honeysuckle, Alberta

Hawk Honey 102/16-20-046-26W4/2 Upper Mannville Natural Gas Well (Insignia W.I.: 65%)

Curr Licensee: INSIGNIA ENERGY LTD.  
 Orig Licensee: HAWK ENERGY CORP.  
 Status: PUMPING GAS  
 Prod Form: MNVL

Unit Code:  
 Pool Code: AB11140250005  
 Field: HONEYSUCKLE (AB1114)  
 On Prod: 2005-03-12





## Honeysuckle Facilities

Insignia does not own any facilities at *Honeysuckle*.

## Honeysuckle Reserves

*McDaniel & Associates Consultants Ltd.* (“McDaniel”) prepared an independent reserves evaluation of the Properties (the “McDaniel Report”). The McDaniel Report is effective December 31, 2021 using an average of McDaniel, *GLJ Ltd.* and *Sproule Associates Limited* (“Jan 2022 Consultant Average”) forecast pricing as of January 1, 2022.

McDaniel estimated that as of December 31, 2021, the *Honeysuckle* property contained remaining proved plus probable reserves of 105 MMcf of natural gas and 11,000 barrels of natural gas liquids (29,000 boe), with an estimated net present value of \$48,000 using forecast pricing at a 10% discount.

McDaniel & Associates Consultants Ltd. as of December 31, 2021							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	Ngl	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE	(000s)		
<b>Proved Developed Producing</b>	<b>0</b>	<b>80</b>	<b>8</b>	<b>22</b>	<b>\$21</b>	<b>\$31</b>	<b>\$35</b>
Proved Undeveloped	0	0	0	0	\$0	\$0	\$0
<b>Total Proved</b>	<b>0</b>	<b>80</b>	<b>8</b>	<b>22</b>	<b>\$21</b>	<b>\$31</b>	<b>\$35</b>
Probable	0	25	3	7	\$20	\$17	\$13
<b>Total Proved Plus Probable</b>	<b>0</b>	<b>105</b>	<b>11</b>	<b>29</b>	<b>\$41</b>	<b>\$48</b>	<b>\$48</b>

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared as an evaluation of all of the Properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

## Honeysuckle LMR as of July 2, 2022

As of July 2, 2022, Insignia’s *Honeysuckle* property had a deemed net asset value of \$200,257 (deemed assets of \$284,012 and deemed liabilities of \$83,755), with an LMR ratio of 3.39.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$284,012	\$83,755	\$200,257	3.39

## Honeysuckle Well List

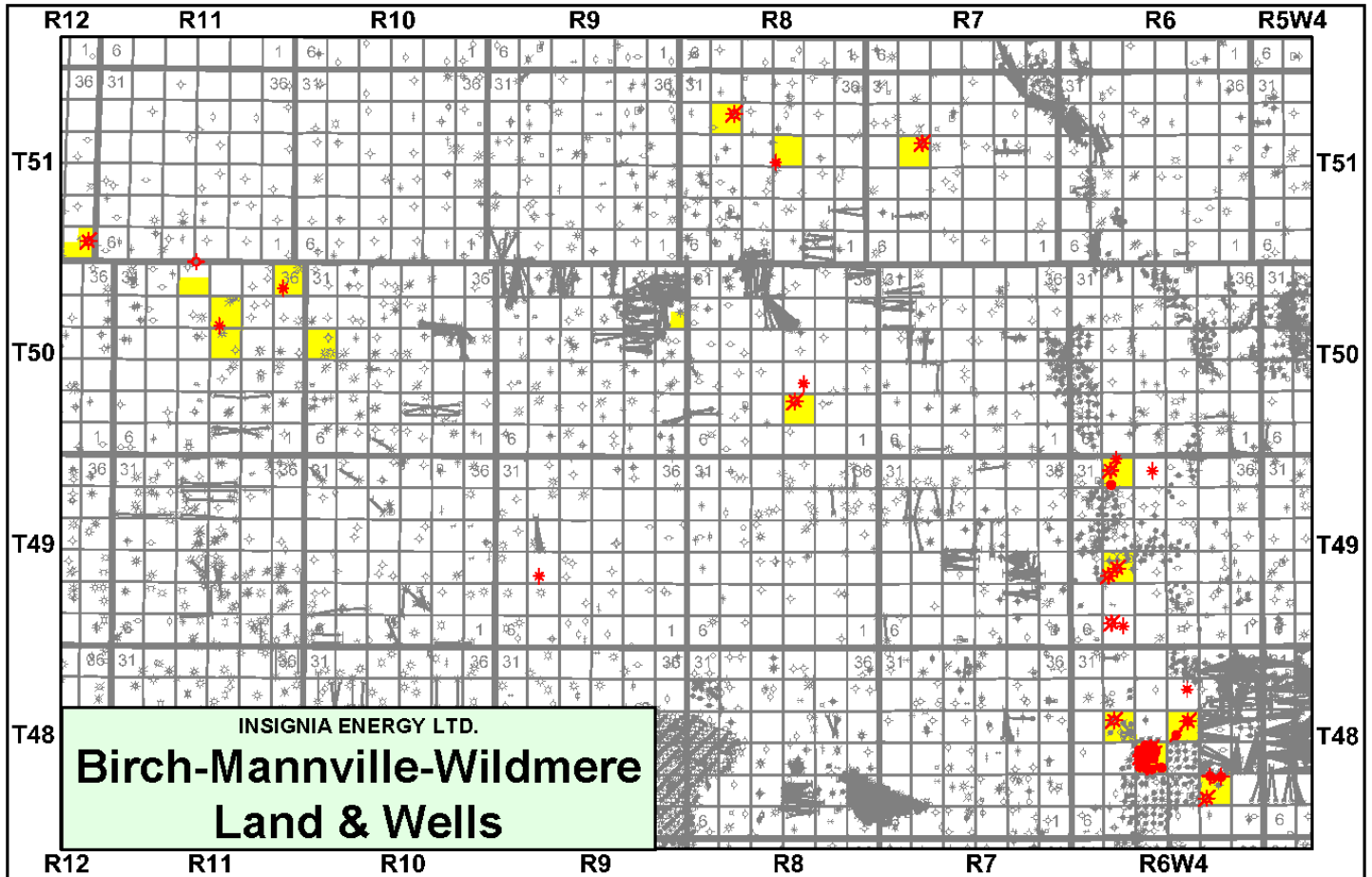
See well list in Excel.

### Birch-Mannville-Wildmere Property

### Township 48-51, Range 6-12 W4

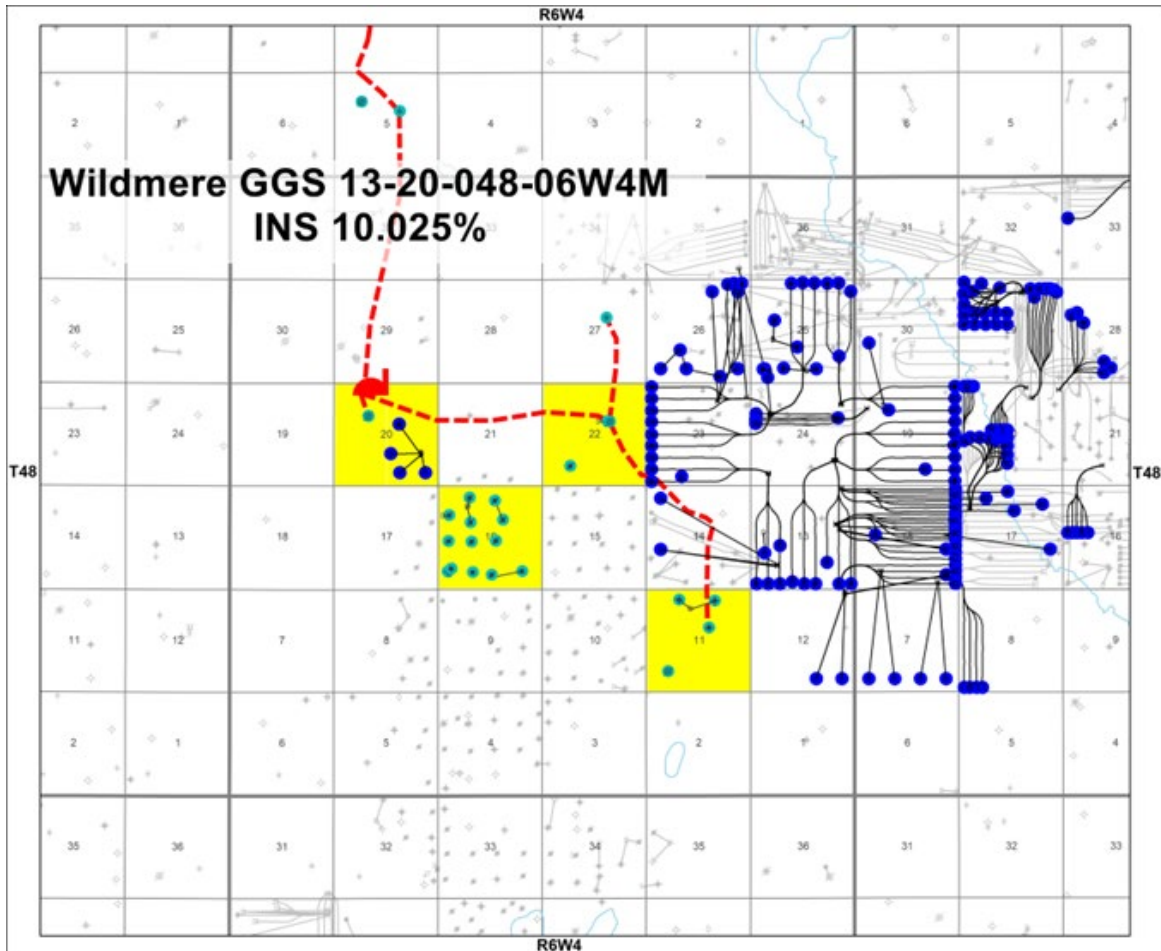
At *Birch-Mannville-Wildmere*, Insignia holds various working interests (average 45%) in 14 sections of land.

Production net to Insignia from *Birch-Mannville-Wildmere* has recently averaged approximately five barrels of oil per day and minor volumes of natural gas (five boe/d).

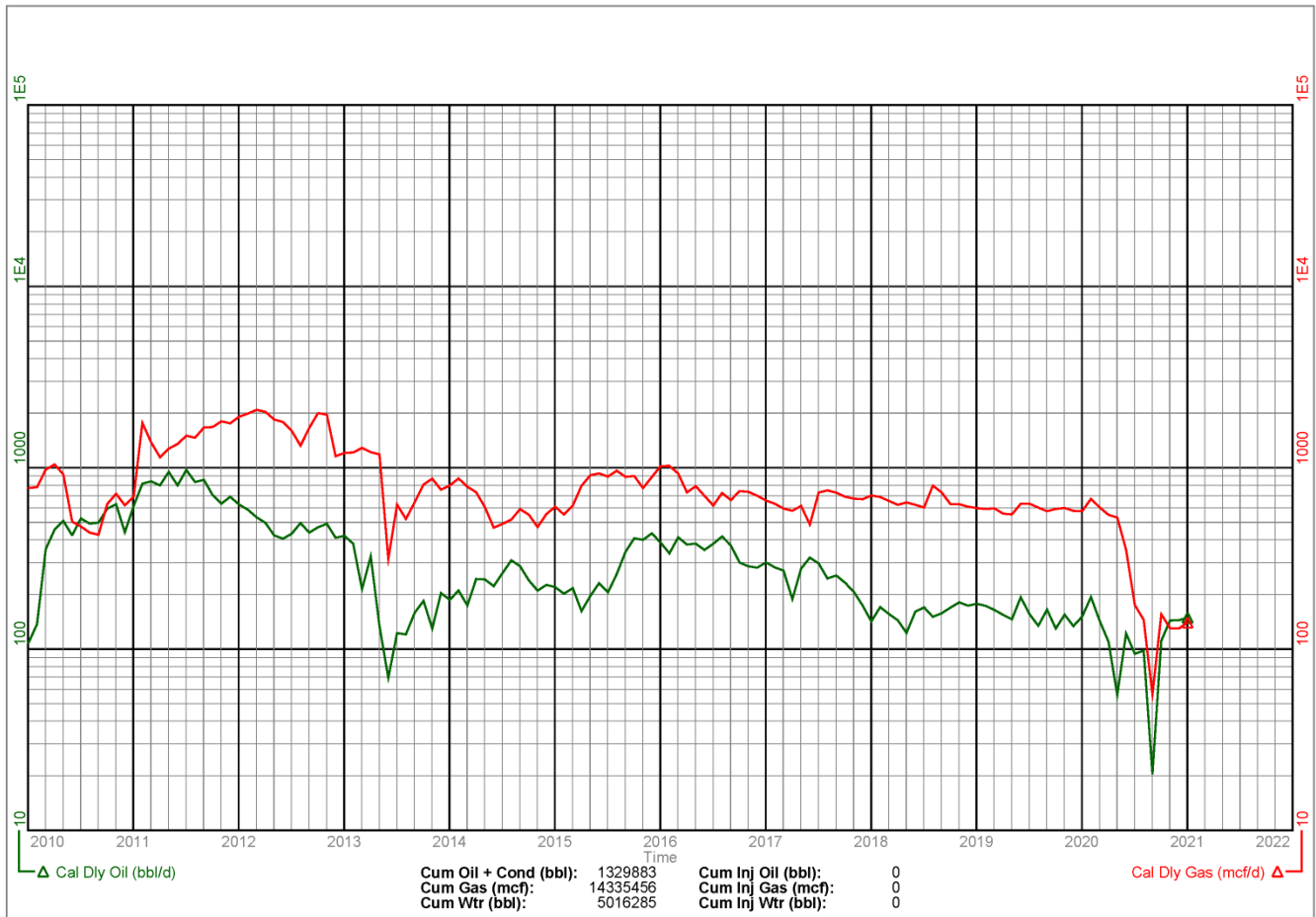


Offsetting industry activity has primarily targeted Mannville oil with 120 wells drilled since 2016.

There has been significant offsetting production in the *Mannville/Wildmere* area, by **Canadian Natural Resources Limited**, **Cenovus Energy Inc.**, and **Gear Energy Ltd.** targeting Mannville oil.

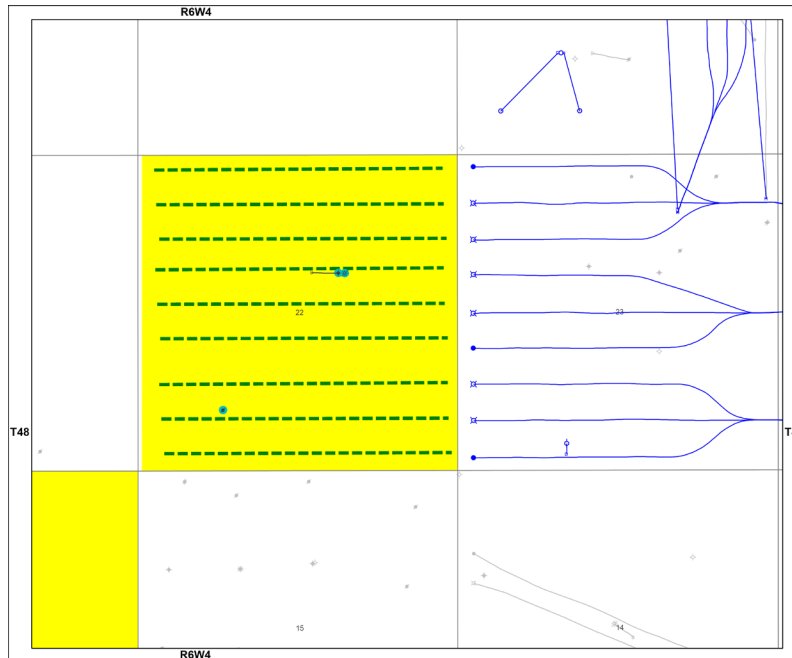


**Birch-Mannville-Wildmere, Alberta**  
**Gross Production Group Plot of Insignia's Oil and Natural Gas Wells**



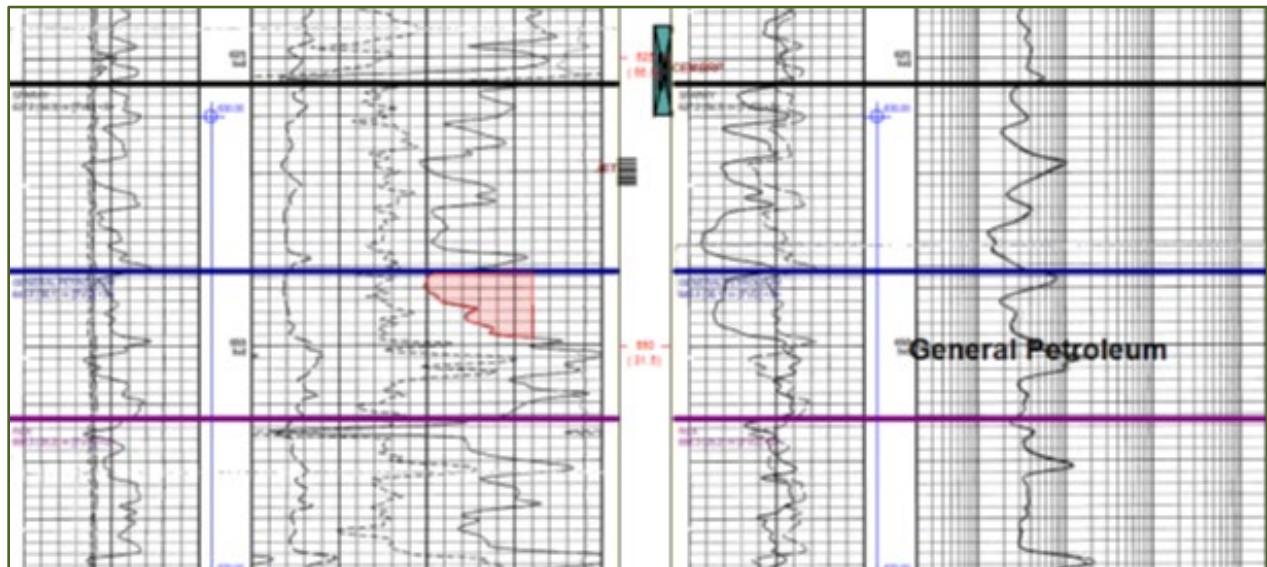


Insignia has identified multiple drilling upside locations in the GP Member on its lands at *Wildmere* based on horizontal drilling activity by Cenovus, directly offsetting the Company's lands.



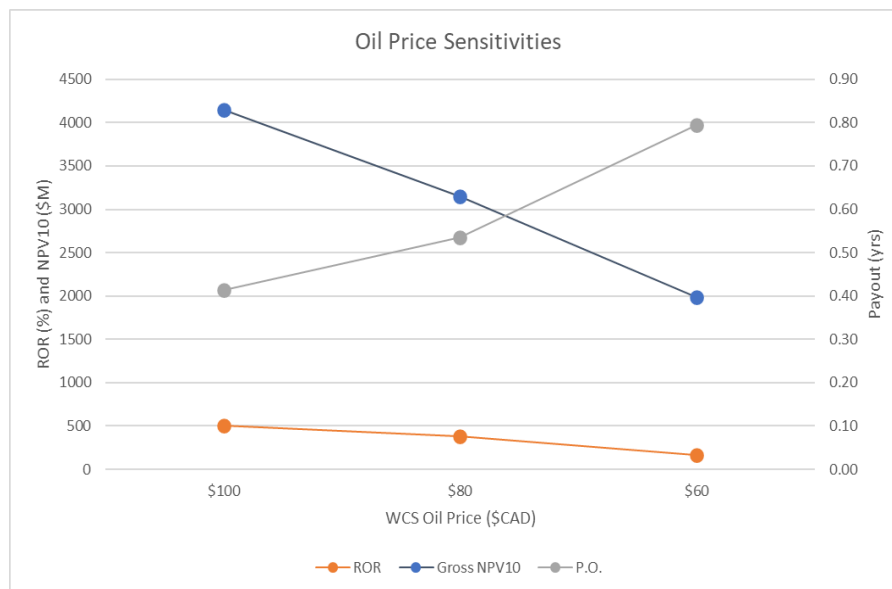
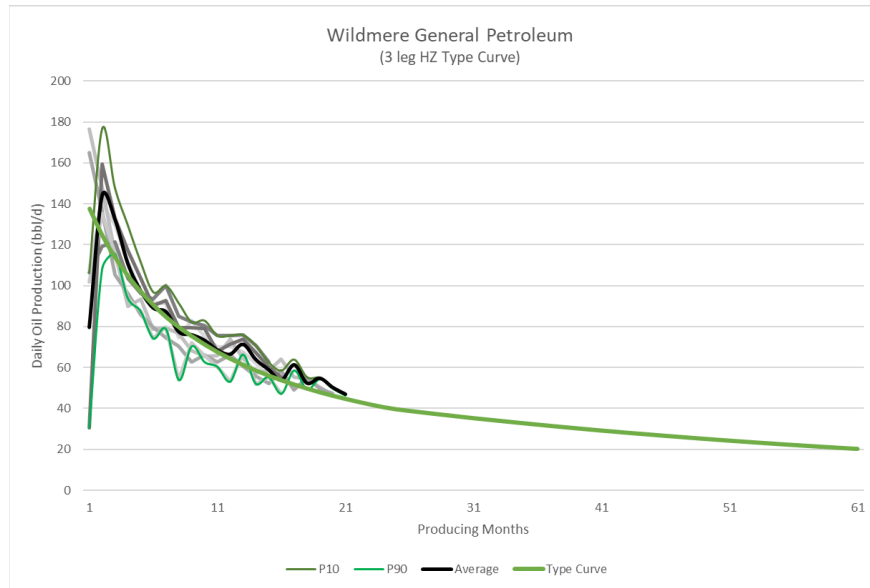
As shown in the following well logs, the GP Member is found at a depth of approximately 650 metres with a maximum porosity of 30% and five metres of net pay at a 12% cutoff.

**CNRL 102 Wildmere 02/10-22-048-06W4M**



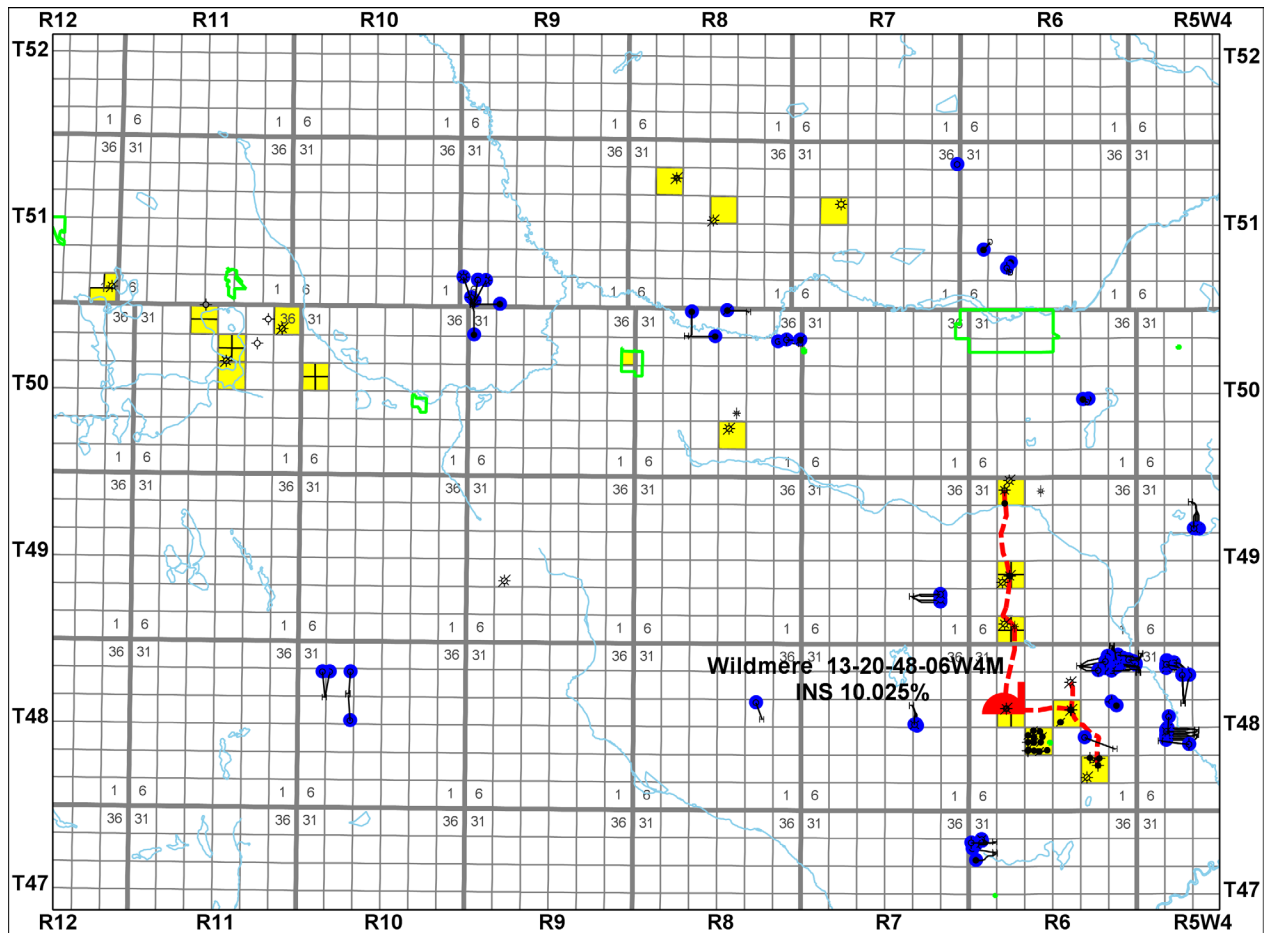
Insignia believes the economics for a GP well drilled at *Wildmere* would result in gross estimated ultimate recovery of approximately 120,000 barrels of oil. Estimated capital to drill, complete and equip a well is approximately \$1.2 million. The finding and development costs are estimated at approximately \$10/boe resulting in payout of one year based on an oil price of \$50 per barrel.

### Wildmere GP Type Curve



## Birch-Mannville-Wildmere Facilities

At Birch-Mannville-Wildmere, Insignia holds a 10.0249% working interest in the Wildmere Gathering and Dehydration system and compressor at 13-20-048-06W4.



## **Wildmere Reserves**

The *Wildmere* property was not evaluated in the McDaniel Report.

## **Mannville Reserves**

The *Mannville* property was not evaluated in the McDaniel Report.

## **Birch Reserves**

The *Birch* property was not evaluated in the McDaniel Report.



**Birch LMR as of July 2, 2022**

As of July 2, 2022, Insignia's *Birch* property had a deemed net asset value of (\$263,859) (deemed assets of \$0 and deemed liabilities of \$263,859), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$263,859	(\$263,859)	0.00

**Mannville LMR as of July 2, 2022**

As of July 2, 2022, Insignia's *Mannville* property had a deemed net asset value of (\$252,962) (deemed assets of \$0 and deemed liabilities of \$252,962), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$252,962	(\$252,962)	0.00

**Wildmere LMR as of July 2, 2022**

Insignia does not operate any wells at *Wildmere*.

**Birch-Mannville-Wildmere Well List**

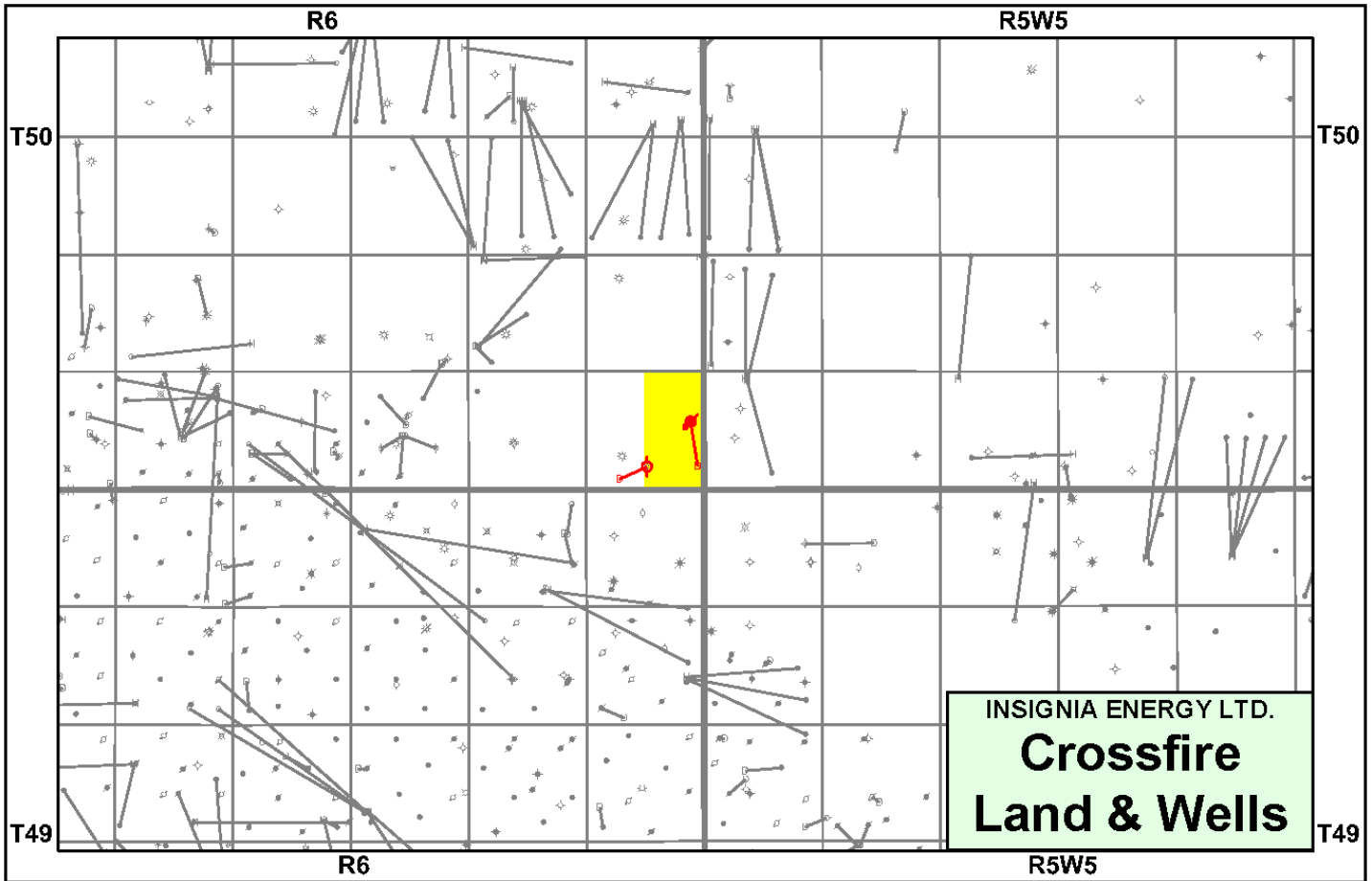
See well list in Excel.

**Crossfire Property**

**Township 50, Range 6 W5**

At *Crossfire*, Insignia holds a 15% working interest in one half-section of land (P&NG below base Mannville to base Nisku).

The *Crossfire* property is currently shut-in. The Nisku well *Daylight Pembina 100/09-01-050-06W5/0* was shut-in in April 2020. Production capability net to Insignia from *the 09-01* well is approximately 15 barrels of oil per day from the Nisku Formation.



**Crossfire, Alberta**  
**Daylight Pembina 100/09-01-050-06W5/0 (Insignia W.I.: 15%)**

**Curr Licensee:** SINOPEC DAYLIGHT ENERGY LTD.  
**Orig Licensee:** WEST ENERGY LTD.  
**Status:** FLOWING OIL  
**Prod Form:** NSKU

**DAYLIGHT PEMBINA 9-1-50-6**  
 00/09-01-050-06W5/0  
 Mar 24, 2021

**Unit Code:**  
**Pool Code:** AB06850696829  
**Field:** PEMBINA (AB0685)  
**On Prod:** 2008-08-26



## **Crossfire Facilities**

Insignia does not own any facilities at *Crossfire*.

## **Crossfire Reserves**

The *Crossfire* property was not evaluated in the McDaniel Report.

## **Crossfire LMR**

Insignia does not operate any wells at *Crossfire*.

## **Crossfire Well List**

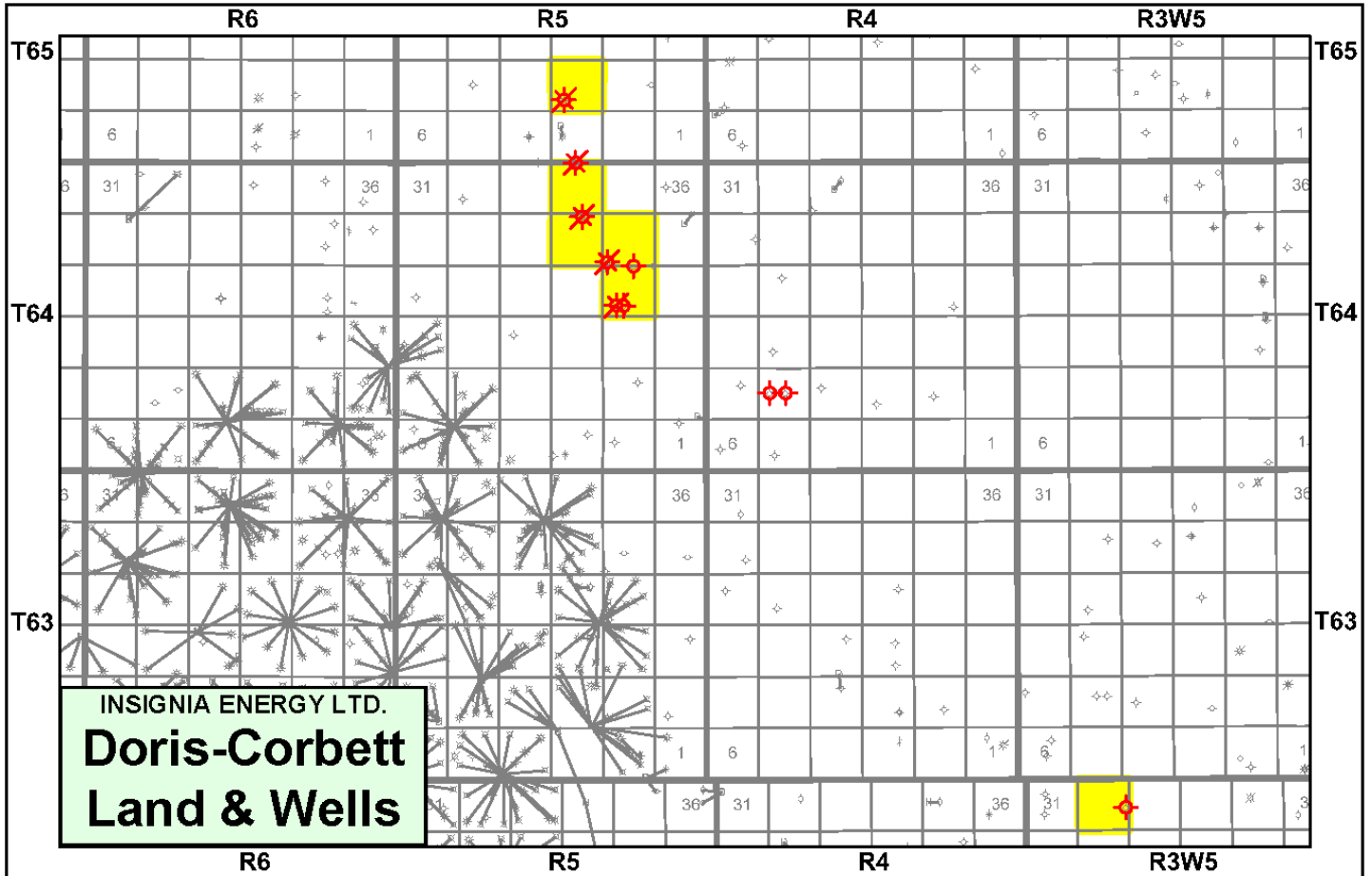
See well list in Excel.

**Doris-Corbett Property**

**Township 62-65, Range 3-5 W5**

At *Doris-Corbett*, Insignia holds an average 55.5% working interest in six sections of land. There is currently no production from this property.

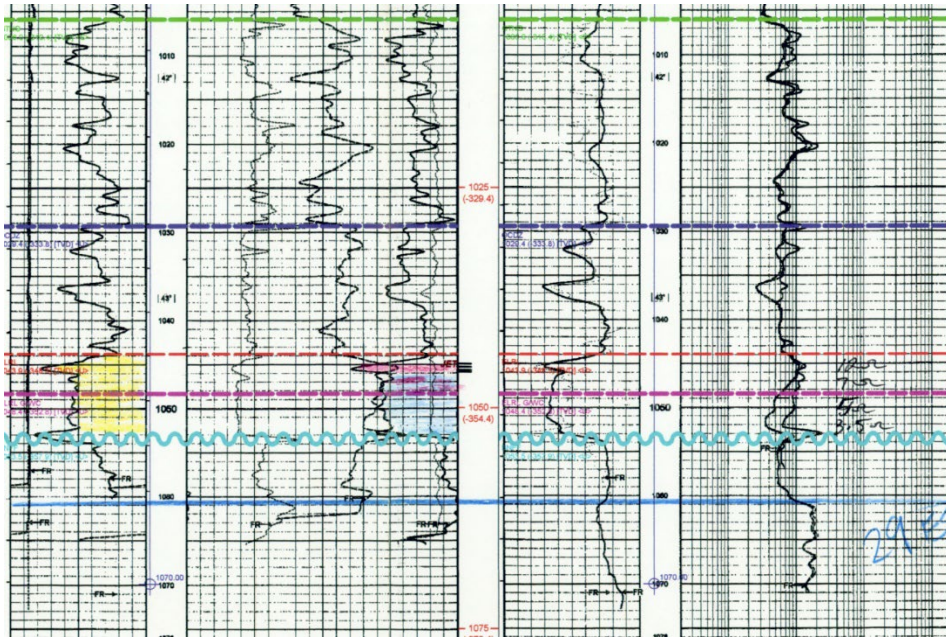
Insignia has initiated abandonment operations under the AER's Area Based Closure program, with plans to abandon all wells at *Doris-Corbett* by the end of 2022.



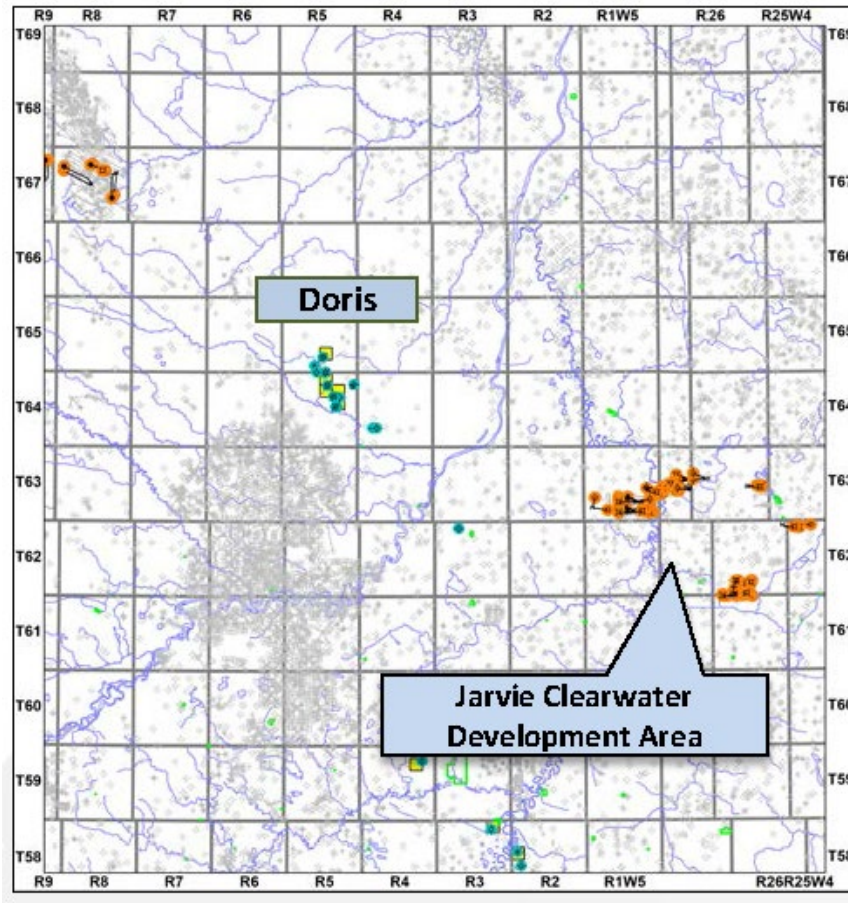


Natural gas is present in the Ellerslie Formation on Insignia's lands at *Doris-Corbett*, as shown in the following well log.

**Hawk Barnwell Doris 00/04-23-064-05W5/0**



In the *Jarvie* area east of *Doris-Corbett* several companies are developing the Clearwater Formation including **Tamarack Valley Energy Ltd.**



## Doris-Corbett Facilities

Insignia does not own any facilities at *Doris-Corbett*.

## Doris-Corbett LMR as of July 2, 2022

As of July 2, 2022, Insignia's *Doris-Corbett* property had a deemed net asset value of (\$511,755) (deemed assets of \$0 and deemed liabilities of \$511,755), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$511,755	(\$511,755)	0.00

Insignia has initiated abandonment operations under the AER's Area Based Closure program, with plans to abandon all wells at *Doris-Corbett* by the end of 2022.

## Doris-Corbett Reserves

The *Doris-Corbett* property was not evaluated in the McDaniel Report.

## Doris-Corbett Well List

See well list in Excel.



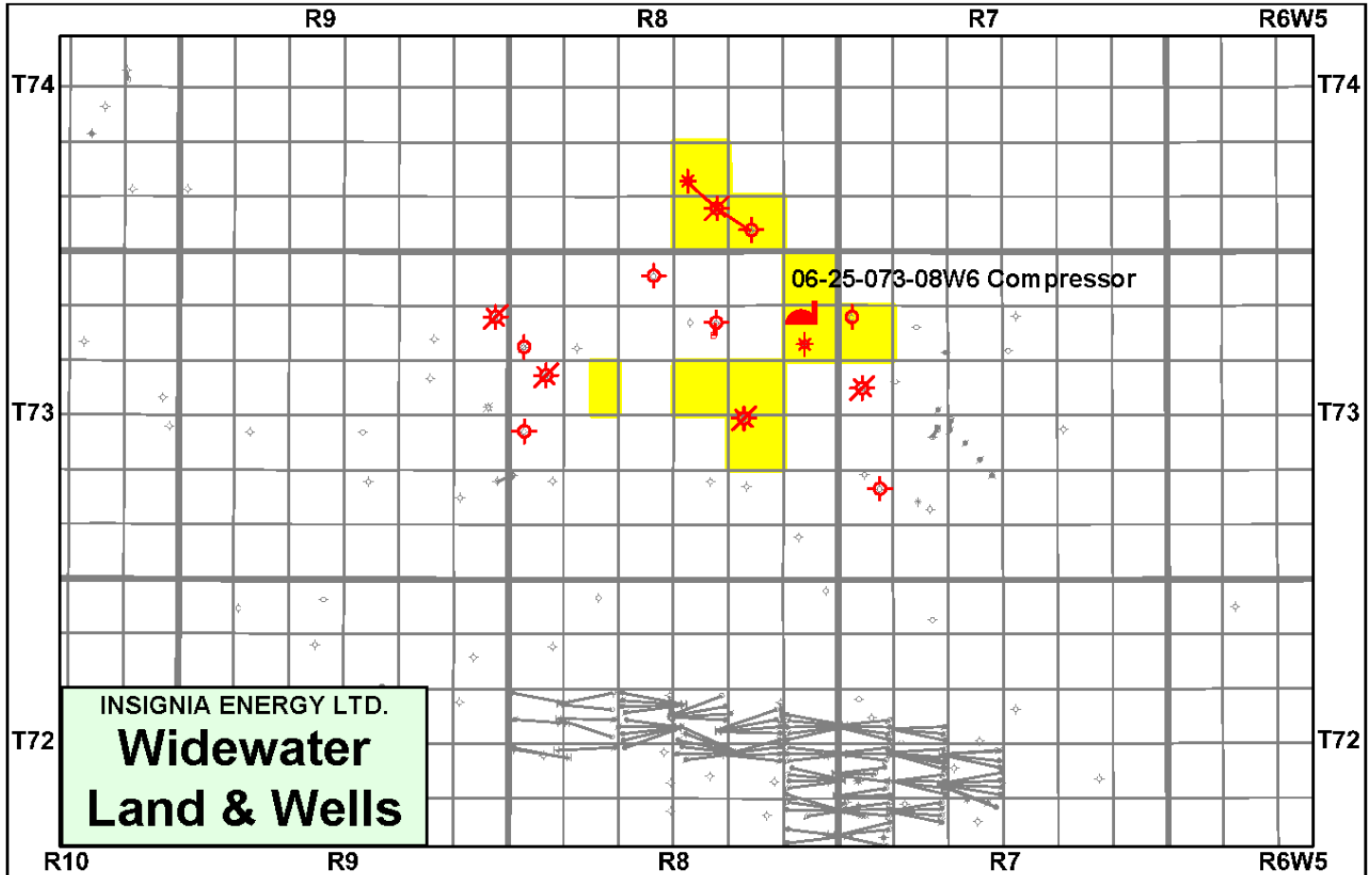
**Widewater Property**

**Township 73-74, Range 7-9 W5**

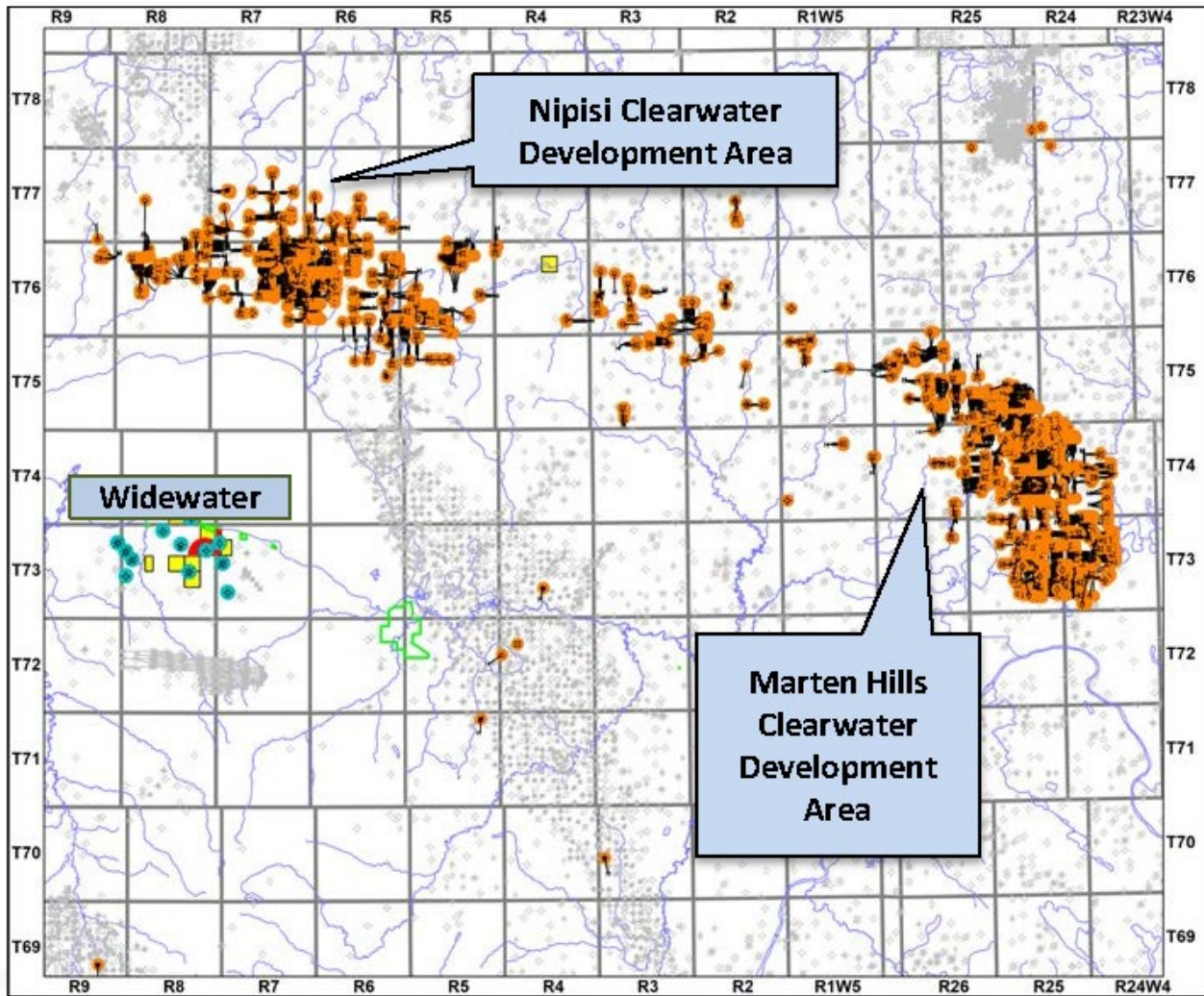
At *Widewater*, Insignia holds a 78% working interest in 9.5 sections of land.

Insignia holds the P&NG rights in the Clearwater Formation at *Widewater*. There has been significant land sale and drilling activity in the greater *Widewater* area targeting the Clearwater Formation.

There is currently no production from the *Widewater* property. The *Widewater* property is also prospective for oil and natural gas in the Gilwood and Bluesky formations.



Widewater, Alberta – Adjacent Clearwater Activity



## Widewater Facilities

Insignia does not own any facilities at *Widewater*.

## Widewater LMR as of July 2, 2022

As of July 2, 2022, Insignia's *Widewater* property had a deemed net asset value of (\$460,632) (deemed assets of \$0 and deemed liabilities of \$460,632), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$460,632	(\$460,632)	0.00

## Widewater Reserves

The *Widewater* property was not evaluated in the McDaniel Report.

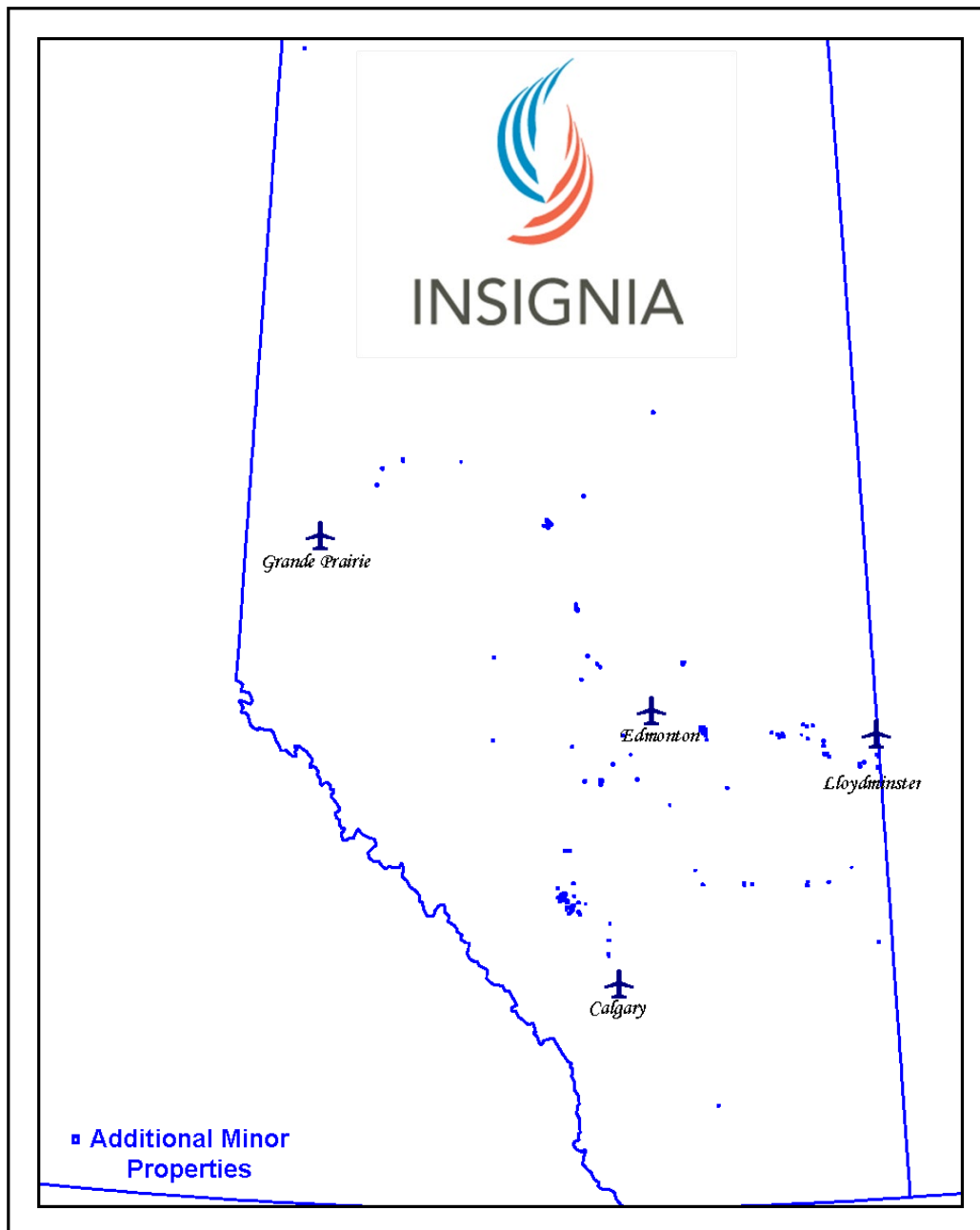
## Widewater Well List

See well list in Excel.

## Additional Minor Properties

The Company also holds minor interests in non-producing properties located in the *Beaverhill Lake, Crossfield, Crystal, Dawson, Eaglesham, Endiang, Fenn West, Fenn-Big Valley, Germain, Golden Spike, Grande Prairie, Harmattan, Holmberg, Iron Springs, Lloydminster, Majeau, Manola, Marten Hills, Mink Lake, Newton, Paradise, Pembina, Petitot, Provost, Ranfurly, Redwater, Retlaw, Rivercourse Omega, Sedalia, Sibbald, Sounding Lake, Springburn, Tangent, Thorsby, West Pembina, Windfall and Wood River* areas of Alberta.

The additional minor properties were not evaluated in the McDaniel Report.



## Additional Minor Properties LMR as of July 2, 2022

As of July 2, 2022, Insignia's additional minor properties had a deemed net asset value of (\$3.1 million) (deemed assets of \$0 and deemed liabilities of \$3.1 million), with an LMR ratio of 0.00.

Deemed Assets	Deemed Liabilities	Net Deemed Assets	LMR
\$0	\$3,069,043	(\$3,069,043)	0.00

## Additional Minor Properties Wells

See well list in Excel.

RECIPIENT COMPANY LETTERHEAD

\_\_\_\_\_, 20\_\_\_\_

**Insignia Energy Ltd.**  
**c/o Sayer Energy Advisors**  
**1620, 540 - 5<sup>th</sup> Avenue SW**  
**Calgary, Alberta T2P 0M2**

Attention: Ben Rye

Re: **Confidentiality Agreement**  
**Non-Core Property Divestiture**

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\_\_\_\_\_ (“Recipient”) has expressed an interest in the purchase of certain oil and natural gas properties owned by Insignia Energy Ltd. (“Insignia”) in the areas as indicated on Schedule “A” (the “Properties”). Insignia is prepared to provide the Recipient access to certain information relating to the Properties, including but not limited to land schedules, financial results, marketing materials, geological and geophysical information and other documentation (“Confidential Information”). In consideration of Insignia providing the Confidential Information, Recipient agrees as follows:

1. Recipient acknowledges that all Confidential Information provided to Recipient is proprietary to Insignia and its joint venture partners except for Confidential Information which is set out and described in Clause 5.
2. The Confidential Information shall be kept in the strictest of confidence and shall not be used for any purpose whatsoever other than evaluating a possible transaction between Recipient and Insignia. The Confidential Information shall not be disclosed to any person other than Recipient and to such of its directors, employees, agents, consultants, representatives and advisors (the “Representatives”) who have a need to know such information for the purpose of appraising the Properties. Recipient shall take all steps that are necessary to ensure that its Representatives are aware of the terms and conditions of this Agreement and that such terms and conditions are binding upon any and all of its Representatives. Upon request, Recipient shall provide Insignia with a list of the Representatives who have received the Confidential Information.
3. Recipient agrees that it and its Representatives shall not disclose to any person or publish or disperse in any form, any terms, conditions or other facts with respect to any possible transaction relating to the Properties for which the Confidential Information was disclosed.
4. Notwithstanding the foregoing terms, Recipient shall be permitted to disclose such Confidential Information that is required to be disclosed pursuant to any law, rule or regulation. In the event that Recipient receives a request or legal directive to disclose Confidential Information, Recipient shall promptly provide written and verbal notification to Insignia of such a request. Recipient shall consult with Insignia on the advisability of taking steps to resist or narrow such request or directive. If disclosure is deemed advisable, Recipient shall cooperate with Insignia in any attempt that Insignia may make to obtain an order or other reliable assurance that confidential treatment will be accorded by the requesting or directing party to the information required to be disclosed.

5. The restrictions set forth in Clauses 2 and 3 above shall not apply to any part of the Confidential Information which is:
  - (a) now in the public domain or becomes part of the public domain other than through an act of the Recipient or its Representatives; or
  - (b) in the lawful possession of the Recipient prior to its disclosure by Insignia; or
  - (c) subject to disclosure required by law, rule or regulation provided that Insignia is given notice pursuant to Clause 4 prior to such disclosure; or
  - (d) made available to the Recipient or its Representatives from a source who may reasonably be believed to legally hold such information and who is not bound to Insignia under a confidentiality agreement.
  
6. Recipient acknowledges the competitive value of the Confidential Information. Accordingly, without limitation and in addition to any rights of Insignia and its joint venture partners against the Recipient arising by any breach hereof, the Recipient shall:
  - (a) be liable to Insignia for all losses, costs, damages and expenses whatsoever which they may suffer, sustain, pay or incur; and in addition,
  - (b) indemnify Insignia against any and all actions, proceedings, claims, demands, losses, costs, damages and expenses whatsoever which may be brought against or suffered by Insignia or which Insignia may suffer, sustain, pay or incur;resulting from disclosure by the Recipient, or its Representatives, of all or any part or parts of the Confidential Information.
  
7. At any time, at the request of Insignia, Recipient shall immediately return or cause to be returned to Insignia all of the Confidential Information which may have been released to the Recipient. Recipient shall not retain any copies or other reproductions or extracts of the Confidential Information. Furthermore, Recipient shall, if so requested by Insignia, provide certification from an officer of the Recipient to Insignia that the terms and conditions of this Clause have been complied with. The Recipient will return all requested Confidential Information except to the extent that computer systems are back-up or archived. The Recipient will be able to retain a copy of any analysis of Confidential Information in respect to a possible transaction with Insignia for any internal management and/or board of directors recommendations or approvals.
  
8. Recipient understands and agrees that no contract or agreement providing for the sale of the Properties shall be deemed to exist between the Recipient and Insignia unless and until a definitive offer to purchase has been accepted in writing by Insignia. For greater clarity the Recipient acknowledges that this Agreement does not constitute a definitive offer to purchase. Recipient hereby waives, in advance, any claims (including, without limitation, breach of contract) in connection with the sale of the Properties unless and until a definitive offer to purchase from Recipient has been accepted in writing by Insignia.
  
9. This Confidentiality Agreement shall remain in force for a period of one year from the date hereof, or until such time as all of the Confidential Information becomes part of the public domain through conventional processes and through no violation of this Agreement, whichever comes first.

10. Recipient understands that in providing access to the Confidential Information, Insignia makes no representation or warranty as to the accuracy or completeness of the Confidential Information. Recipient agrees that neither Insignia nor anyone representing Insignia shall have any liability to the Recipient or any of its Representatives as a result of the use of the information by it or its Representatives.
11. This Agreement shall be construed and determined according to the laws of the Province of Alberta.
12. Recipient acknowledges and agrees that Insignia may be irreparably injured by a breach of this Confidentiality Agreement that could not be adequately compensated for by damages. Insignia and its joint venture partners shall be entitled to equitable relief, including injunctive relief and specific performance, in the event of a breach of any of the provisions of this Confidentiality Agreement. Such remedies shall be in addition to all other remedies available at law or in equity.
13. Recipient understands and agrees that:
  - (a) Insignia shall be free to conduct the process for the sale of the Properties in its sole discretion and shall determine, without limitation, the course and nature of negotiations with any prospective buyer and the acceptance of a definitive offer to purchase without prior notice to the Recipient, its Representatives or any other person or corporate entity; and
  - (b) Recipient shall not have any claims whatsoever against Insignia or any of its directors, officers, stockholders, owners, affiliates, representatives, advisors or agents arising out of or relating to the sale of the Properties other than as a party to a definitive offer to purchase accepted in writing by Insignia and then only against Insignia and in accordance with the terms of said offer to purchase.
14. Recipient hereby acknowledges that it is aware and that it will advise its Representatives privy to the Confidential Information that applicable security laws prohibit any person who has received from an issuer material, non-public information concerning the matters which are the subject of this Agreement from purchasing or selling securities of such issuer or from communicating such information to any other person, under circumstances in which it is reasonably foreseeable that such person is likely to purchase or sell such securities.
15. Recipient shall not initiate or arrange, directly or indirectly, or maintain contact regarding Insignia's business operations, prospects or finances (except as contemplated herein and for those contacts made in the ordinary course of business unrelated to the possible transaction) with any officer, director, employee, consultant or other representative of Insignia, or with any customer, supplier, sales representative, or competitor of Insignia except with the express written permission of Insignia. Any such permission granted by Insignia may be revoked at any time.
16. If any provision of this agreement is wholly or partially unenforceable for any reason, such unenforceability shall not affect the enforceability of the balance of this Confidentiality Agreement.
17. This Confidentiality Agreement shall be binding upon, and enure to the benefit of, the parties hereto, and their respective successors and permitted assigns.



The Recipient accepts the Confidential Information to be provided relating to the Properties subject to the terms and conditions set forth in this Confidentiality Agreement.

Yours truly,

\_\_\_\_\_  
COMPANY NAME

\_\_\_\_\_  
OFFICER'S SIGNATURE

\_\_\_\_\_  
OFFICER'S PRINTED NAME & TITLE

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

**CONFIDENTIAL INFORMATION DELIVERY OPTIONS:** *(please check one)*

\_\_\_\_\_ **Electronic** or \_\_\_\_\_ **Hard copy (binder)**

\_\_\_\_\_  
NAME OF CONTACT PERSON TO FORWARD INFORMATION

\_\_\_\_\_  
CONTACT ADDRESS

\_\_\_\_\_  
TELEPHONE NUMBER

\_\_\_\_\_  
EMAIL ADDRESS

**Option to Attach Business Card Here:**

**Accepted by Insignia Energy Ltd. this** \_\_\_ day of \_\_\_\_\_, 20\_\_\_

\_\_\_\_\_  
Mike Miles  
Vice President, Land

**SCHEDULE "A"**

Recipient wishes to obtain additional information relating to the following Properties:

- CAROLINE**
- FERRIER**
- HONEYSUCKLE**
- BIRCH-MANNVILLE-WILDMERE**
- CROSSFIRE**
- DORIS-CORBETT**
- WIDEWATER**
- ADDITIONAL MINOR PROPERTIES**