

# Wellhead Purchase Agreement

Date: Jun 2, 2020

Time: 1:15 PM

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**To: Long Fortune**  
4091 Chuka Dr  
Regina, Saskatchewan  
Canada, S4V1S4

**From: Kingston Marketing Limited**  
3700, 308 4th Ave SW  
Calgary, Alberta  
Canada, T2P 0H7

**Attn:** Paul Wang  
Phone: 306-999-2566

**Attn:** Dan Angle

**Ref#:** WP-02828 / 00

Agreement written by Kingston Marketing Limited

**Date:** Jun 2, 2020  
**Seller:** Long Fortune  
**Buyer:** Kingston Marketing Limited  
**Term:** The term of this contract shall begin Jun 1, 2020 and be evergreen thereafter. The contract is subject to termination by either party giving advance written notice.  
**Payment:** Payment is due on the 25th following the month of receipt/delivery of product; If the 25th is a Holiday or Saturday, payment is due on the previous CDN business day; If the 25th is a Sunday or Monday Holiday, payment is due on the next CDN business day. Payable in CDN funds.  
**Special Terms:** This Agreement shall be subject to the Kingston Marketing Limited General Provisions.  
**Schedule:** 1  
**Product and Delivery Point:** Purchase of MID at Kingston Cromer TT from 15-14-014-30-W100 dating from Jun 1, 2020 using schedule pricing.  
**Price:** TEMPL posted price for LSB will form the Base Price. Base Price will be quality and transportation adjusted utilizing industry equalization scales, pipelines tariffs and terminaling fees in effect for the delivery month.  
**Quantity:** 60.0 M3 per Month  
**Conversion Rate:** 6.29287 BBL/M3

If the terms presented herein constitute your understanding of the agreement, please sign and return one fully executed copy.

Accepted on this date: \_\_\_\_\_  
Long Fortune

By: \_\_\_\_\_

Title: \_\_\_\_\_

Kingston Marketing Limited

By:  \_\_\_\_\_  
Dan Angle

Title: Infrastructure Development, Marketing