



Royalty Statement

Owner

Operator

Invoice

112324 1537974 ALBERTA LTD. 500, 209 - 8TH AVENUE S.W. CALGARY, AB T2P 1B8	WHITECAP RESOURCES INC. #3800, 525 - 8TH AVENUE SW CALGARY, AB T2P 1G1 (403)817-2172 GST: 0000000	Invoice Number Op Accounting Month Invoice Amount Other Amounts Payment Total Payment Number:	20201231.112324 December 2020 \$3,771.10 \$0.00 \$3,771.10 EFT 24861
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Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except
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Activity Month: Nov 20

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27424

GUWE 191/12-30-013-19W300 C, 191123001319W300

GAS	Override	Prod	9.90	106.10	1,050.39		1,050.39	15.00%	25.72%	0.40	\$40.52	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	16.10	260.31	4,190.99		4,190.99	15.00%	25.72%	0.60	\$161.67	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										1.00	\$202.19	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27474

GUWE 191/01-02-014-20W300 C, 191010201420W300

GAS	Override	Prod	13.30	106.23	1,412.86		1,412.86	15.00%	25.72%	0.50	\$54.50	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	33.80	260.31	8,798.48		8,798.48	15.00%	25.72%	1.30	\$339.40	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										1.80	\$393.90	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27475

GUWE 191/01-30-013-19W300 C, 191013001319W300

GAS	Override	Prod	2.40	105.95	254.28		254.28	13.00%	25.72%	0.10	\$8.50	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	27.80	260.31	7,236.62		7,236.62	13.00%	25.72%	0.90	\$241.93	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										1.00	\$250.43	

Owner	112324 1537974 ALBERTA LTD.			Operator	WHITECAP RESOURCES INC.			Invoice Number	20201231.112324			
Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 20

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27481

GUWE 191/07-30-013-19W300 C, 191073001319W300

GAS	Override	Prod	0.70	108.03	75.62	75.62	15.00%	25.72%	0.00	\$2.92
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	14.00	260.31	3,644.34	3,644.34	15.00%	25.72%	0.50	\$140.58
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									0.50	\$143.50

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27921

GUWE 101/09-30-013-19W3/00 C, 101093001319W300

GAS	Override	Prod	29.00	105.69	3,065.01	3,065.01	6.50%	25.72%	0.50	\$51.23
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	166.10	260.15	43,210.92	43,210.92	6.50%	25.72%	2.80	\$722.30
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									3.30	\$773.53

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27922

GUWE 101/16-30-013-19W300 C, 101163001319W300

GAS	Override	Prod	32.90	105.69	3,477.20	3,477.20	6.50%	25.72%	0.50	\$58.12
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	210.00	260.18	54,637.80	54,637.80	6.50%	25.72%	3.50	\$913.31
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									4.00	\$971.43

Owner	112324 1537974 ALBERTA LTD.			Operator	WHITECAP RESOURCES INC.			Invoice Number	20201231.112324				
	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 20

Facility: B3M3628

Property: 27923

Gull Lake West Battery 10-28-013-19W3

GUWE 102/16-30-013-19W300 C, 102163001319W300

GAS	Override	Prod	35.50	105.74	3,753.77	3,753.77	6.50%	25.72%	0.60	\$62.75
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	223.80	260.19	58,230.52	58,230.52	6.50%	25.72%	3.70	\$973.37
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									4.30	\$1,036.12

Total for Nov 20: 15.90 \$3,771.10

Invoice Amount: 15.90 \$3,771.10

Other Amounts: \$0.00

Payment Total: \$3,771.10