



Royalty Statement

Owner				Operator			Invoice						
112324 1537974 ALBERTA LTD. 500, 209 - 8TH AVENUE S.W. CALGARY, AB T2P 1B8				WHITECAP RESOURCES INC. #305, 530-8TH AVENUE SW CALGARY, AB T2P 3S8 (403)817-2172 GST: 0000000			Invoice Number		20191231.112324				
							Op Accounting Month		December 2019				
							Invoice Amount		\$20,432.95				
							Other Amounts		\$0.00				
							Payment Total		\$20,432.95				
							Payment Number:		Cheque 249755				
Product	Roy Type	Roy Base	Base Vol		Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 19

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27424

GUWE 191/12-30-013-19W300 C, 191123001319W300

GAS	Override	Prod	5.60	102.73	575.29		575.29	15.00%	27.07%	0.20	\$23.36	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
OIL	Override	Prod	30.60	354.85	10,858.41		10,858.41	15.00%	27.07%	1.20	\$440.91	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
Total for Property:										1.40	\$464.27	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27474

GUWE 191/01-02-014-20W300 C, 191010201420W300

GAS	Override	Prod	5.60	102.73	575.29		575.29	15.00%	27.07%	0.20	\$23.36	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
OIL	Override	Prod	43.20	354.85	15,329.52		15,329.52	15.00%	27.07%	1.80	\$622.46	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
Total for Property:										2.00	\$645.82	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27475

GUWE 191/01-30-013-19W300 C, 191013001319W300

GAS	Override	Prod	16.50	102.97	1,699.01		1,699.01	13.00%	27.07%	0.60	\$59.79	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
OIL	Override	Prod	34.20	354.85	12,135.87		12,135.87	13.00%	27.07%	1.20	\$427.07	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
Total for Property:										1.80	\$486.86	

Owner	112324 1537974 ALBERTA LTD.			Operator	WHITECAP RESOURCES INC.			Invoice Number	20191231.112324			
Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 19

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27481

GUWE 191/07-30-013-19W300 C, 191073001319W300

GAS	Override	Prod	3.10	103.55	321.01	321.01	15.00%	27.07%	0.10	\$13.04
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
OIL	Override	Prod	25.40	354.85	9,013.19	9,013.19	15.00%	27.07%	1.00	\$365.98
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
Total for Property:									1.10	\$379.02

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27921

GUWE 101/09-30-013-19W3/00 C, 101093001319W300

GAS	Override	Prod	33.80	102.97	3,480.39	3,480.39	6.50%	27.07%	0.60	\$61.24
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
OIL	Override	Prod	880.00	354.82	312,241.60	312,241.60	6.50%	27.07%	15.50	\$5,494.05
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
Total for Property:									16.10	\$5,555.29

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27922

GUWE 101/16-30-013-19W300 C, 101163001319W300

GAS	Override	Prod	47.90	102.98	4,932.74	4,932.74	6.50%	27.07%	0.80	\$86.79
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
OIL	Override	Prod	1,054.10	354.75	373,941.98	373,941.98	6.50%	27.07%	18.50	\$6,579.70
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%										
Total for Property:									19.30	\$6,666.49

Owner	112324 1537974 ALBERTA LTD.			Operator	WHITECAP RESOURCES INC.			Invoice Number	20191231.112324			
Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 19

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27923

GUWE 102/16-30-013-19W300 C, 102163001319W300

GAS	Override	Prod	46.90	102.99	4,830.23		4,830.23	6.50%	27.07%	0.80	\$84.99	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
OIL	Override	Prod	985.10	354.82	349,533.18		349,533.18	6.50%	27.07%	17.30	\$6,150.21	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(27.07000%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=27.070000%												
Total for Property:										18.10	\$6,235.20	

Total for Nov 19: 59.80 \$20,432.95

Invoice Amount: 59.80 \$20,432.95

Other Amounts: \$0.00

Payment Total: \$20,432.95