



Royalty Statement

Owner**Operator****Invoice**

112324 1537974 LTD 500, 209 - 8TH AVENUE S.W. CALGARY T2P 1B8	WHITECAP RESOURCES INC. #3800, 525 - 8TH AVENUE SW CALGARY, AB T2P 1G1 (403)817-2172 GST: 0000000	Invoice Number Op Accounting Month Invoice Amount Other Amounts Payment Total Payment Number:	1_112324_202108 August 2021 \$6,931.23 \$4.92 \$6,936.15 EFT 52623
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Product	Roy Type	Net Roy Vol	Net Roy Amt	Except
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Activity Month: Jun 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27424

GULL 91/12-30-013-19W3/00, 91/12-30-013-19w3/0

Gas Override

(0.10) (\$11.53) PPA

Gas Override

0.10 \$11.53 \$0.00

[Roy# 0002] Production: Wellhead Gas 2.5 x Price: Average Unit Net of TC 119.53333333 = Royalty Value 298.83333333 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 11.53

Oil Override

(0.20) (\$83.85) PPA

Oil Override

0.20 \$83.79 (\$0.06)

[Roy# 0002] Production Volume 4.8 x Price: Average Unit Net of TC 452.55652174 = Royalty Value 2,172.27130435 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 83.79

Total for Property: 0.00 (\$0.06)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27474

GULL 91/01-02-014-20W3/00, 91/01-02-014-20w3/0

Gas Override

(0.20) (\$21.16) PPA

Gas Override

0.20 \$21.16 \$0.00

[Roy# 0002] Production: Wellhead Gas 4.6 x Price: Average Unit Net of TC 119.23928571 = Royalty Value 548.50071427 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 21.16

Oil Override

(0.80) (\$384.30) PPA

Oil Override

0.80 \$384.05 (\$0.25)

[Roy# 0002] Production Volume 22.0 x Price: Average Unit Net of TC 452.54507042 = Royalty Value 9,955.99154924 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 384.05

Total for Property: 0.00 (\$0.25)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27475

GULL 91/01-30-013-19W3/00, 91/01-30-013-19w3/0

Gas Override

(0.10) (\$11.06) PPA

Gas Override

0.10 \$11.06 \$0.00

[Roy# 0002] Production: Wellhead Gas 2.8 x Price: Average Unit Net of TC 118.2 = Royalty Value 330.96 x Royalty Percent (ROYALTY_PERCENT) 13.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 11.06

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27475

GULL 91/01-30-013-19W3/00, 91/01-30-013-19w3/0

Oil Override

(0.90)

(\$405.72)

PPA

Oil Override

0.90

\$405.46

(\$0.26)

[Roy# 0002] Production Volume 26.8 x Price: Average Unit Net of TC 452.54285714 = Royalty Value 12,128.14857135 x Royalty Percent (ROYALTY_PERCENT) 13.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 405.46

Total for Property:

0.00

(\$0.26)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27481

GULL 91/07-30-013-19W3/00, 91/07-30-013-19w3/0

Gas Override

(0.10)

(\$9.60)

PPA

Gas Override

0.10

\$9.60

\$0.00

[Roy# 0002] Production: Wellhead Gas 2.1 x Price: Average Unit Net of TC 118.5 = Royalty Value 248.85 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 9.6

Oil Override

(0.50)

(\$218.34)

PPA

Oil Override

0.50

\$218.21

(\$0.13)

[Roy# 0002] Production Volume 12.5 x Price: Average Unit Net of TC 452.53916667 = Royalty Value 5,656.73958338 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 218.21

Total for Property:

0.00

(\$0.13)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27921

GULL 01/09-30-013-19W3/00, 01/09-30-013-19w3/0

Gas Override

(0.50)

(\$61.72)

PPA

Gas Override

0.50

\$61.72

\$0.00

[Roy# 0002] Production: Wellhead Gas 31.2 x Price: Average Unit Net of TC 118.33655914 = Royalty Value 3,692.10064517 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 61.72

Oil Override

(2.00)

(\$923.79)

PPA

Oil Override

2.00

\$923.20

(\$0.59)

[Roy# 0002] Production Volume 122.1 x Price: Average Unit Net of TC 452.32870293 = Royalty Value 55,229.33462775 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 923.2

Total for Property:

0.00

(\$0.59)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27922

GULL 01/16-30-013-19W3/00, 01/16-30-013-19w3/0

Gas Override

(0.10)

(\$7.50)

PPA

Gas Override

0.10

\$7.50

\$0.00

[Roy# 0002] Production: Wellhead Gas 3.8 x Price: Average Unit Net of TC 118.03636364 = Royalty Value 448.53818183 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 7.5

Oil Override

(2.20)

(\$1,005.54)

PPA

Oil Override

2.20

\$1,004.90

(\$0.64)

[Roy# 0002] Production Volume 132.9 x Price: Average Unit Net of TC 452.3459168 = Royalty Value 60,116.77234272 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1,004.9

Total for Property:

0.00

(\$0.64)

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27923

GULL 02/16-30-013-19W3/00, 02/16-30-013-19w3/0

Gas	Override		(0.50)	(\$65.66)	PPA
Gas	Override		0.50	\$65.66	\$0.00
[Roy# 0002] Production: Wellhead Gas 33.2 x Price: Average Unit Net of TC 118.31979695 = Royalty Value 3,928.21725874 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 65.66					
Oil	Override		(2.30)	(\$1,061.99)	PPA
Oil	Override		2.30	\$1,061.31	(\$0.68)
[Roy# 0002] Production Volume 140.3 x Price: Average Unit Net of TC 452.54433893 = Royalty Value 63,491.97075188 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1,061.31					
Total for Property:				0.00	(\$0.68)

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 28410

GULL 01/08-30-013-19W3/00, 01/08-30-013-19w3/0

Gas	Override		(0.10)	(\$16.14)	PPA
Gas	Override		0.10	\$16.14	\$0.00
[Roy# 0006] Sales Volume 11.1 x Price: Average Unit Net of TC 118.36396396 = Royalty Value 1,313.83999996 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 16.14					
Oil	Override		(3.70)	(\$1,725.34)	PPA
Oil	Override		3.70	\$1,724.24	(\$1.10)
[Roy# 0006] Production Volume 310.3 x Price: Average Unit Net of TC 452.4593678 = Royalty Value 140,398.14182834 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1,724.24					
Pentane	Override		0.00	(\$1.68)	PPA
Pentane	Override		0.00	\$1.67	(\$0.01)
[Roy# 0006] Sales Volume 0.3 x Price: Average Unit Net of TC 453.76666667 = Royalty Value 136.13 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1.67					
Total for Property:				0.00	(\$1.11)

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 28411

GULL 02/08-30-013-19W3/00, 02/08-30-013-19w3/0

Gas	Override	(0.10)	(\$16.55)	PPA
Gas	Override	0.10	\$16.55	\$0.00
[Roy# 0006] Sales Volume 11.0 x Price: Average Unit Net of TC 118.31545455 = Royalty Value 1,301.47000005 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 16.55				
Oil	Override	(4.00)	(\$1,875.76)	PPA
Oil	Override	4.00	\$1,874.57	(\$1.19)
[Roy# 0006] Production Volume 325.9 x Price: Average Unit Net of TC 452.383 = Royalty Value 147,431.6197 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1,874.57				
Pentane	Override	0.00	(\$1.16)	PPA
Pentane	Override	0.00	\$1.15	(\$0.01)
[Roy# 0006] Sales Volume 0.2 x Price: Average Unit Net of TC 453.75 = Royalty Value 90.75 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1.15				
Total for Property:		0.00	(\$1.20)	
Total for Jun 21:		0.00	(\$4.92)	

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jul 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27424

GULL 91/12-30-013-19W3/00, 91/12-30-013-19w3/0

Gas	Override		0.10	\$12.97
[Roy# 0002] Production: Wellhead Gas 2.4 x Price: Average Unit Net of TC 140.04285714 = Royalty Value 336.10285714 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 12.97				
Oil	Override		0.20	\$109.11
[Roy# 0002] Production Volume 6.0 x Price: Average Unit Net of TC 471.40333333 = Royalty Value 2,828.41999998 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 109.11				
Total for Property:			0.30	\$122.08

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27474

GULL 91/01-02-014-20W3/00, 91/01-02-014-20w3/0

Gas	Override		0.20	\$23.74
[Roy# 0002] Production: Wellhead Gas 4.4 x Price: Average Unit Net of TC 139.84814815 = Royalty Value 615.33185186 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 23.74				
Oil	Override		0.80	\$396.42
[Roy# 0002] Production Volume 21.8 x Price: Average Unit Net of TC 471.40900901 = Royalty Value 10,276.71639642 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 396.42				
Total for Property:			1.00	\$420.16

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27475

GULL 91/01-30-013-19W3/00, 91/01-30-013-19w3/0

Gas	Override		0.10	\$8.81
[Roy# 0002] Production: Wellhead Gas 1.9 x Price: Average Unit Net of TC 138.62727273 = Royalty Value 263.39181819 x Royalty Percent (ROYALTY_PERCENT) 13.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 8.81				
Oil	Override		0.90	\$438.13
[Roy# 0002] Production Volume 27.8 x Price: Average Unit Net of TC 471.40954064 = Royalty Value 13,105.18522979 x Royalty Percent (ROYALTY_PERCENT) 13.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 438.13				
Total for Property:			1.00	\$446.94

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jul 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27481

GULL 91/07-30-013-19W3/00, 91/07-30-013-19w3/0

Gas	Override		0.00	\$7.02
[Roy# 0002] Production: Wellhead Gas 1.3 x Price: Average Unit Net of TC 140.04285714 = Royalty Value 182.05571428 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 7.02				
Oil	Override		0.40	\$214.58
[Roy# 0002] Production Volume 11.8 x Price: Average Unit Net of TC 471.4147541 = Royalty Value 5,562.69409838 x Royalty Percent (ROYALTY_PERCENT) 15.0 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 214.58				
Total for Property:			0.40	\$221.60

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27921

GULL 01/09-30-013-19W3/00, 01/09-30-013-19w3/0

Gas	Override		0.50	\$66.79
[Roy# 0002] Production: Wellhead Gas 28.6 x Price: Average Unit Net of TC 139.70818713 = Royalty Value 3,995.65415192 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 66.79				
Oil	Override		1.90	\$914.07
[Roy# 0002] Production Volume 116.0 x Price: Average Unit Net of TC 471.40925926 = Royalty Value 54,683.47407416 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 914.07				
Total for Property:			2.40	\$980.86

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27922

GULL 01/16-30-013-19W3/00, 01/16-30-013-19w3/0

Gas	Override		0.50	\$68.00
[Roy# 0002] Production: Wellhead Gas 29.1 x Price: Average Unit Net of TC 139.80344828 = Royalty Value 4,068.28034495 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 68.0				
Oil	Override		2.00	\$970.81
[Roy# 0002] Production Volume 123.2 x Price: Average Unit Net of TC 471.40870253 = Royalty Value 58,077.5521517 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 970.81				
Total for Property:			2.50	\$1,038.81

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jul 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 27923

GULL 02/16-30-013-19W3/00, 02/16-30-013-19w3/0

Gas	Override		0.50	\$70.48
[Roy# 0002] Production: Wellhead Gas 30.2 x Price: Average Unit Net of TC 139.61160221 = Royalty Value 4,216.27038674 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 70.48				
Oil	Override		2.00	\$978.69
[Roy# 0002] Production Volume 124.2 x Price: Average Unit Net of TC 471.40938233 = Royalty Value 58,549.04528539 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 100.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 978.69				
Total for Property:			2.50	\$1,049.17

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 28410

GULL 01/08-30-013-19W3/00, 01/08-30-013-19w3/0

Gas	Override		0.20	\$22.65
[Roy# 0006] Sales Volume 13.2 x Price: Average Unit Net of TC 139.7280303 = Royalty Value 1,844.40999996 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 22.65				
Oil	Override		3.90	\$1,898.34
[Roy# 0006] Production Volume 327.9 x Price: Average Unit Net of TC 471.40906363 = Royalty Value 154,575.03196428 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 1,898.34				
Pentane	Override		0.00	\$4.64
[Roy# 0006] Sales Volume 0.8 x Price: Average Unit Net of TC 471.85 = Royalty Value 377.48 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 73.47 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 4.64				
Total for Property:			4.10	\$1,925.63

Owner	112324 1537974 LTD	Operator	WHITECAP RESOURCES INC.	Invoice Number	1_112324_202108			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jul 21

Facility: SKBTB3M3628

GULL LAKE WEST BATTERY 10-28-013-19W3

Property: 28411

GULL 02/08-30-013-19W3/00, 02/08-30-013-19w3/0

Gas	Override		0.10	\$9.23
[Roy# 0006] Sales Volume 5.2 x Price: Average Unit Net of TC 139.64230769 = Royalty Value 726.13999999 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 9.23				
Oil	Override		1.50	\$718.67
[Roy# 0006] Production Volume 119.9 x Price: Average Unit Net of TC 471.40895954 = Royalty Value 56,521.93424885 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 718.67				
Pentane	Override		0.00	\$3.00
[Roy# 0006] Sales Volume 0.5 x Price: Average Unit Net of TC 471.84 = Royalty Value 235.92 x Royalty Percent (ROYALTY_PERCENT) 6.5 % x Allocation % (ALLOC_PCNT) 76.065 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 25.7165 % x Paid By % (PAID_BY) 100.0 % x Additional Percent (ADDITIONAL_PCNT) 100.0 % = Net Royalty Value 3.0				
Total for Property:			1.60	\$730.90

Total for Jul 21: 15.80 \$6,936.15

Activity Month: Adjustments

Facility: ADJUSTMENTS

Adjustments

Property: OTHER-AMT

OTHER AMOUNTS

Other	Amounts			\$4.92
Total for Property:				\$4.92

Total for Adjustments: \$4.92

Invoice Amount:	15.80	\$6,931.23
Other Amounts:		\$4.92
Payment Total:		\$6,936.15