



Royalty Statement

Owner

Operator

Invoice

112324
1537974 ALBERTA LTD.
500, 209 - 8TH AVENUE S.W.
CALGARY, AB T2P 1B8

WHITECAP RESOURCES INC.
#3800, 525 - 8TH AVENUE SW
CALGARY, AB T2P 1G1
(403)817-2172 GST: 0000000

Invoice Number 20200331.112324
Op Accounting Month March 2020
Invoice Amount \$9,258.50

Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except
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Activity Month: Feb 20

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27424

GUWE 191/12-30-013-19W300 C, 191123001319W300

GAS	Override	Prod	4.60	67.74	311.60		311.60	15.00%	25.72%	0.20	\$12.02	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	21.30	264.24	5,628.31		5,628.31	15.00%	25.72%	0.80	\$217.11	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										1.00	\$229.13	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27474

GUWE 191/01-02-014-20W300 C, 191010201420W300

GAS	Override	Prod	18.50	67.91	1,256.34		1,256.34	15.00%	25.72%	0.70	\$48.46	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	37.80	264.23	9,987.89		9,987.89	15.00%	25.72%	1.50	\$385.28	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										2.20	\$433.74	

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27475

GUWE 191/01-30-013-19W300 C, 191013001319W300

GAS	Override	Prod	14.80	67.91	1,005.07		1,005.07	13.00%	25.72%	0.50	\$33.60	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
OIL	Override	Prod	28.30	264.26	7,478.56		7,478.56	13.00%	25.72%	0.90	\$250.02	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00												
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%												
Total for Property:										1.40	\$283.62	

Owner	112324 1537974 ALBERTA LTD.			Operator	WHITECAP RESOURCES INC.			Invoice Number	20200331.112324			
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Activity Month: Feb 20

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27481

GUWE 191/07-30-013-19W300 C, 191073001319W300

GAS	Override	Prod	2.50	68.05	170.13	170.13	15.00%	25.72%	0.10	\$6.56
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	17.90	264.24	4,729.90	4,729.90	15.00%	25.72%	0.70	\$182.45
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									0.80	\$189.01

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27921

GUWE 101/09-30-013-19W3/00 C, 101093001319W300

GAS	Override	Prod	39.50	67.98	2,685.21	2,685.21	6.50%	25.72%	0.70	\$44.89
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	443.20	264.24	117,111.17	117,111.17	6.50%	25.72%	7.40	\$1,957.60
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									8.10	\$2,002.49

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27922

GUWE 101/16-30-013-19W300 C, 101163001319W300

GAS	Override	Prod	37.80	67.95	2,568.51	2,568.51	6.50%	25.72%	0.60	\$42.93
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
OIL	Override	Prod	602.20	264.24	159,125.33	159,125.33	6.50%	25.72%	10.10	\$2,659.90
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00										
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%										
Total for Property:									10.70	\$2,702.83

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Activity Month: Feb 20

Facility: B3M3628

Gull Lake West Battery 10-28-013-19W3

Property: 27923

GUWE 102/16-30-013-19W300 C, 102163001319W300

GAS	Override	Prod	57.00	67.97	3,874.29		3,874.29	6.50%	25.72%	1.00	\$64.76
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%											
OIL	Override	Prod	759.10	264.24	200,584.58		200,584.58	6.50%	25.72%	12.70	\$3,352.92
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(25.71650%): Paid on % of prod=100.000000%,WI%=100.000000%, Roy Owner %=25.716500%											
Total for Property:										13.70	\$3,417.68

Total for Feb 20: 37.90 \$9,258.50

Invoice Amount: 37.90 \$9,258.50