

- i. for claims disclosed by an audit, two (2) years after the time this Agreement permitted that audit to be performed; or
 - ii. for all other claims, four (4) years.
- h. This Agreement and the schedules attached hereto and the relationship between the Parties shall be construed and determined according to the laws of the Province of Alberta and the courts having exclusive original jurisdiction with respect to any matter or thing arising directly or indirectly relating to this Agreement or the schedules attached hereto shall be the courts of the Province of Alberta.

This Agreement supercedes all other oral or written agreements, documents, memoranda, written or verbal understandings between the Parties hereunder and expresses and constitutes all of the terms and conditions agreed upon by the Parties with respect to the Royalty Lands and the Title Documents.

If the foregoing adequately reflects your understanding of the terms of the agreement reached among our companies kindly sign the two attached copies of this Agreement and return one fully executed copy to the writer at your earliest convenience

Sincerely,
MAPLE LEAF 2013 OIL & GAS INCOME LIMITED PARTNERSHIP
by its General Partner ML 2013 Oil & Gas Income Management Corp.

Dan Gundersen
Managing Director

Understood, accepted and agreed to this 19th day of December, 2014

CANAMAX ENERGY LTD.

Per:



Ian Buchanan
Corporate Secretary

15.08 Limitations

The two-year period for seeking a remedial order under section 3(1)(a) of the *Limitations Act*, R.S.A. 2000 c. L-12, as amended, for any claim (as defined in that Act) arising in connection with this Royalty Agreement is extended to:

- (a) for claims disclosed by an audit, two (2) years after the time this Agreement permitted that audit to be performed; or
- (b) for all other claims, four (4) years.

15.09 Enurement

This Royalty Agreement shall enure to the benefit of and be binding upon the Parties and their respective receivers, receiver-managers, administrators, successors and permitted assigns.

15.10 Counterpart Execution

This Royalty Agreement may be executed in any number of separate counterparts with the same effect as if all Parties had signed the same document. All counterparts shall be construed together and shall constitute one agreement. No Party shall be bound hereby until all have executed either one document or a counterpart.

IN WITNESS WHEREOF, the Parties have executed this Royalty Agreement effective as of the date first set forth above.

CANAMAX ENERGY LTD.

Per: 

Ian Buchanan
Corporate Secretary

**MAPLE LEAF 2013 OIL & GAS INCOME
LIMITED PARTNERSHIP, by its general
partner, ML 2013 OIL & GAS INCOME
MANAGEMENT CORP.**

Per: _____
Dan Gundersen
Managing Director