

# Royalty Statement

Owner		Operator	Invoice				
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202010			
			Op Accounting Month	October 2020			
			Invoice Amount	\$941.47			
			Other Amounts	\$0.00			
			Payment Total	\$941.47			
			Payment Number:	EFT 50115530			
Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

## Activity Month: Jun 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Condensate	Override		0.00	(\$7.67)	PPA
Condensate	Override		0.00	\$7.69	\$0.02
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 307.62 = Sales Value 153.81 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
5.0 % = Net Royalty Value 7.69					
Gas	Override		(0.30)	(\$18.97)	PPA
Gas	Override		0.30	\$18.95	(\$0.02)
[Roy# 0001] Sales Volume 10.5 x Average Unit Price 58.88666667 = Sales Value 618.31000004 - Factor = SUB group total ( Well Inlet Gathered Vol. 12.6 x GAS BIGORAY GP DED (P1357) 19.0 = 239.4 ) = SUBTOTAL Less GCA 378.91000004 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 18.95					
Total for Property:			0.00	\$0.00	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Condensate	Override		0.00	(\$7.67)	PPA
Condensate	Override		0.00	\$7.69	\$0.02
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 307.62 = Sales Value 153.81 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
5.0 % = Net Royalty Value 7.69					
Gas	Override		(0.60)	(\$34.76)	PPA
Gas	Override		0.60	\$34.70	(\$0.06)
[Roy# 0001] Sales Volume 21.2 x Average Unit Price 54.24622642 = Sales Value 1,150.0200001 - Factor = SUB group total ( Well Inlet Gathered Vol. 24.0 x GAS BIGORAY GP DED (P1357) 19.0 = 456.0 ) = SUBTOTAL Less GCA 694.0200001 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 34.7					
Total for Property:			0.00	(\$0.04)	
Total for Jun 20:			0.00	(\$0.04)	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202010			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 20

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - Deduction ( Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 0.0 = 0.0 ) = Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Lite Mix	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
LPG/NGL	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Oil	Override					0.00	\$0.00	
[Roy# 0001] Production Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - OIL DEDUCTION ( Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.0 = Total Deduction Value Calculated 0.0 = 0.0 ) = Total Royalty Value Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Pentane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$0.00	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202010			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Sep 20**

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.10	\$6.40	
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 106.64166667 = Sales Value 127.97 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.4								
Condensate	Override					0.00	\$1.43	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 286.2 = Sales Value 28.62 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.43								
Ethane	Override					0.10	\$3.10	
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 61.98 = Sales Value 61.98 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.1								
Gas	Override					0.30	\$25.14	
[Roy# 0001] Sales Volume 9.8 x Average Unit Price 73.59183673 = Sales Value 721.19999995 - Factor = SUB group total ( Well Inlet Gathered Vol. 11.5 x GAS BIGORAY GP DED (P1357) 19.0 = 218.5 ) = SUBTOTAL Less GCA 502.69999995 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 25.14								
Oil	Override					0.90	\$257.54	
[Roy# 0001] Production Volume 19.9 x Average Unit Price 283.13015075 = Sales Value 5,634.28999993 - Factor = SUB group total ( Production Volume 19.9 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 483.57 ) = Sales Value net of Transport 5,150.71999993 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 257.54								
Pentane	Override					0.00	\$4.19	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 279.6 = Sales Value 83.88 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.19								
Propane	Override					0.10	\$5.76	
[Roy# 0001] Sales Volume 2.0 x Average Unit Price 57.64 = Sales Value 115.28 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.76								
<b>Total for Property:</b>						<b>1.50</b>	<b>\$303.56</b>	

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Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Sep 20**

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.00	\$4.80	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 106.6 = Sales Value 95.94 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.8								
Condensate	Override					0.00	\$1.43	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 286.2 = Sales Value 28.62 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.43								
Ethane	Override					0.10	\$4.03	
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 62.00769231 = Sales Value 80.61 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.03								
Gas	Override					0.70	\$45.73	
[Roy# 0001] Sales Volume 19.6 x Average Unit Price 67.50969388 = Sales Value 1,323.19000005 - Factor = SUB group total ( Well Inlet Gathered Vol. 21.5 x GAS BIGORAY GP DED (P1357) 19.0 = 408.5 ) = SUBTOTAL Less GCA 914.69000005 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 45.73								
Oil	Override					2.00	\$572.01	
[Roy# 0001] Production Volume 44.2 x Average Unit Price 283.13 = Sales Value 12,514.346 - Factor = SUB group total ( Production Volume 44.2 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 1,074.06 ) = Sales Value net of Transport 11,440.286 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 572.01								
Pentane	Override					0.00	\$4.19	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 279.6 = Sales Value 83.88 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.19								
Propane	Override					0.10	\$5.76	
[Roy# 0001] Sales Volume 2.0 x Average Unit Price 57.64 = Sales Value 115.28 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.76								
<b>Total for Property:</b>						<b>2.90</b>	<b>\$637.95</b>	

**Total for Sep 20: 4.40 \$941.51**

**Invoice Amount: 4.40 \$941.47**

**Other Amounts: \$0.00**

**Payment Total: \$941.47**