

Royalty Statement

Owner		Operator	Invoice				
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202103			
			Op Accounting Month	March 2021			
			Invoice Amount	\$991.50			
			Other Amounts	\$0.00			
			Payment Total	\$991.50			
			Payment Number:	EFT 50125528			
Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override		0.00	(\$0.33)	PPA
Butane	Override		0.00	\$0.38	\$0.05
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 10.85714286 = Sales Value 7.6 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
5.0 % = Net Royalty Value 0.38					
Ethane	Override		0.00	(\$1.24)	PPA
Ethane	Override		0.00	\$1.54	\$0.30
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 61.78 = Sales Value 30.89 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0					
% = Net Royalty Value 1.54					
Gas	Override		(0.10)	(\$9.61)	PPA
Gas	Override		0.10	\$10.76	\$1.15
[Roy# 0001] Sales Volume 4.2 x Average Unit Price 72.93571429 = Sales Value 306.33000002 - Factor = SUB group total (Well Inlet Gathered Vol. 4.8 x GAS BIGORAY GP DED (P1357) 19.0 = 91.2) = SUBTOTAL Less GCA 215.13000002 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 10.76					
Propane	Override		(0.10)	(\$0.20)	PPA
Propane	Override		0.10	\$0.22	\$0.02
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 3.92727273 = Sales Value 4.32 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
5.0 % = Net Royalty Value 0.22					
Total for Property:			0.00	\$1.52	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override		(0.10)	(\$0.54)	PPA
Butane	Override		0.10	\$0.65	\$0.11
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 10.85833333 = Sales Value 13.03 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
% 5.0 % = Net Royalty Value 0.65					
Ethane	Override		(0.10)	(\$3.71)	PPA
Ethane	Override		0.10	\$4.02	\$0.31
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 61.77692308 = Sales Value 80.31 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY %					
% 5.0 % = Net Royalty Value 4.02					
Gas	Override		(0.50)	(\$36.65)	PPA

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 20

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Gas	Override					0.60	\$41.03	\$4.38
[Roy# 0001] Sales Volume 17.8 x Average Unit Price 66.91516854 = Sales Value 1,191.09000001 - Factor = SUB group total (Well Inlet Gathered Vol. 19.5 x GAS BIGORAY GP DED (P1357) 19.0 = 370.5) = SUBTOTAL Less GCA 820.59000001 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 41.03								
Pentane	Override					0.00	(\$17.26)	PPA
Pentane	Override					0.00	\$19.73	\$2.47
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 493.275 = Sales Value 394.62 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 19.73								
Propane	Override					(0.10)	(\$0.41)	PPA
Propane	Override					0.10	\$0.47	\$0.06
[Roy# 0001] Sales Volume 2.4 x Average Unit Price 3.92083333 = Sales Value 9.40999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.47								
Total for Property:						0.10	\$7.33	
Total for Jan 20:						0.10	\$8.85	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 20

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override		0.00	(\$0.01)	PPA
Butane	Override		0.00	\$0.05	\$0.04
[Roy# 0002] Sales Volume 1.1 x Average Unit Price 5.75454545 = Royalty Value 6.33 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.05					
Condensate	Override		0.00	(\$0.26)	PPA
Condensate	Override		0.00	\$0.77	\$0.51
[Roy# 0002] Sales Volume 0.3 x Average Unit Price 341.33333333 = Royalty Value 102.4 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.77					
Ethane	Override		0.00	(\$0.31)	PPA
Ethane	Override		0.00	\$1.09	\$0.78
[Roy# 0002] Sales Volume 2.5 x Average Unit Price 58.392 = Royalty Value 145.98 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 1.09					
Gas	Override		0.00	(\$1.96)	PPA
Gas	Override		0.10	\$6.89	\$4.93
[Roy# 0001] Sales Volume 27.1 x Average Unit Price 52.87859779 = Royalty Value 1,433.01000011 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 27.1 = 514.9) = Net of Deduction 918.11000011 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 6.89					
Pentane	Override		0.00	(\$0.31)	PPA
Pentane	Override		0.00	\$1.24	\$0.93
[Roy# 0002] Sales Volume 0.4 x Average Unit Price 414.35 = Royalty Value 165.74 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 1.24					
Total for Property:			0.10	\$7.19	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 20

Facility: **ABBT0153676**

Property: **113844**

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					(0.10)	(\$0.40)	PPA
Butane	Override					0.10	\$0.35	(\$0.05)
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 5.75 = Sales Value 6.9 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.35								
Condensate	Override					0.00	(\$11.95)	PPA
Condensate	Override					0.00	\$10.24	(\$1.71)
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 341.35 = Sales Value 204.81 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 10.24								
Ethane	Override					(0.10)	(\$2.92)	PPA
Ethane	Override					0.00	\$2.63	(\$0.29)
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 58.38888889 = Sales Value 52.55 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.63								
Gas	Override					(0.30)	(\$15.95)	PPA
Gas	Override					0.30	\$14.80	(\$1.15)
[Roy# 0001] Sales Volume 8.7 x Average Unit Price 56.08735632 = Sales Value 487.95999998 - Factor = SUB group total (Well Inlet Gathered Vol. 10.1 x GAS BIGORAY GP DED (P1357) 19.0 = 191.9) = SUBTOTAL Less GCA 296.05999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 14.8								
Total for Property:						(0.10)	(\$3.20)	

Facility: **ABBT0153676**

Property: **114545**

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Gas	Override					(0.60)	(\$28.43)	PPA
Gas	Override					0.60	\$29.04	\$0.61
[Roy# 0001] Sales Volume 18.9 x Average Unit Price 51.63597884 = Sales Value 975.92000008 - Factor = SUB group total (Well Inlet Gathered Vol. 20.8 x GAS BIGORAY GP DED (P1357) 19.0 = 395.2) = SUBTOTAL Less GCA 580.72000008 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 29.04								
Total for Property:						0.00	\$0.61	
Total for Feb 20:						0.00	\$4.60	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except
Activity Month: Mar 20								
Facility: ABBT0052143								
Property: 600202		REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0						
Condensate	Override					0.00	(\$0.14)	PPA
Condensate	Override					0.00	\$0.28	\$0.14
[Roy# 0002] Sales Volume 0.2 x Average Unit Price 188.5 = Royalty Value 37.7 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.28								
Ethane	Override					0.00	(\$0.45)	PPA
Ethane	Override					0.00	\$0.90	\$0.45
[Roy# 0002] Sales Volume 2.4 x Average Unit Price 50.2375 = Royalty Value 120.57 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.9								
Gas	Override					(0.10)	(\$3.54)	PPA
Gas	Override					0.10	\$7.19	\$3.65
[Roy# 0001] Sales Volume 25.1 x Average Unit Price 57.17928287 = Royalty Value 1,435.20000004 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 25.1 = 476.9) = Net of Deduction 958.30000004 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 7.19								
Pentane	Override					0.00	(\$0.18)	PPA
Pentane	Override					0.00	\$0.55	\$0.37
[Roy# 0002] Sales Volume 0.3 x Average Unit Price 243.1 = Royalty Value 72.93 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.55								
Total for Property:						0.00	\$4.61	
Facility: ABBT0153676								
Property: 113844		PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0						
Gas	Override					(0.30)	(\$20.45)	PPA
Gas	Override					0.30	\$20.36	(\$0.09)
[Roy# 0001] Sales Volume 10.4 x Average Unit Price 60.70769231 = Sales Value 631.36000002 - Factor = SUB group total (Well Inlet Gathered Vol. 11.8 x GAS BIGORAY GP DED (P1357) 19.0 = 224.2) = SUBTOTAL Less GCA 407.16000002 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 20.36								
Total for Property:						0.00	(\$0.09)	
Facility: ABBT0153676								
Property: 114545		PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0						
Gas	Override					(0.70)	(\$38.14)	PPA
Gas	Override					0.70	\$38.39	\$0.25
[Roy# 0001] Sales Volume 21.7 x Average Unit Price 55.78387097 = Sales Value 1,210.51000005 - Factor = SUB group total (Well Inlet Gathered Vol. 23.3 x GAS BIGORAY GP DED (P1357) 19.0 = 442.7) = SUBTOTAL Less GCA 767.81000005 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 38.39								
Total for Property:						0.00	\$0.25	
Total for Mar 20:						0.00	\$4.77	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Apr 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Gas	Override					(0.30)	(\$20.58)	PPA
Gas	Override					0.30	\$20.81	\$0.23
[Roy# 0001] Sales Volume 10.4 x Average Unit Price 61.94230769 = Sales Value 644.19999998 - Factor = SUB group total (Well Inlet Gathered Vol. 12.0 x GAS BIGORAY GP DED (P1357) 19.0 = 228.0) = SUBTOTAL Less GCA 416.19999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 20.81								
Propane	Override					(0.10)	(\$1.79)	PPA
Propane	Override					0.10	\$1.87	\$0.08
[Roy# 0001] Sales Volume 2.4 x Average Unit Price 15.59583333 = Sales Value 37.42999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.87								
Total for Property:						0.00	\$0.31	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					(0.10)	(\$1.65)	PPA
Butane	Override					0.10	\$1.79	\$0.14
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 27.50769231 = Sales Value 35.76 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.79								
Ethane	Override					(0.10)	(\$4.78)	PPA
Ethane	Override					0.10	\$5.03	\$0.25
[Roy# 0001] Sales Volume 2.0 x Average Unit Price 50.325 = Sales Value 100.65 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.03								
Gas	Override					(0.70)	(\$41.42)	PPA
Gas	Override					0.80	\$43.35	\$1.93
[Roy# 0001] Sales Volume 23.9 x Average Unit Price 56.94769874 = Sales Value 1,361.04999989 - Factor = SUB group total (Well Inlet Gathered Vol. 26.0 x GAS BIGORAY GP DED (P1357) 19.0 = 494.0) = SUBTOTAL Less GCA 867.04999989 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 43.35								
Pentane	Override					0.00	(\$3.91)	PPA
Pentane	Override					0.00	\$4.69	\$0.78
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 156.23333333 = Sales Value 93.74 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.69								
Propane	Override					(0.10)	(\$2.03)	PPA
Propane	Override					0.10	\$2.11	\$0.08
[Roy# 0001] Sales Volume 2.7 x Average Unit Price 15.5962963 = Sales Value 42.11000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.11								
Total for Property:						0.10	\$3.18	
Total for Apr 20:						0.10	\$3.49	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: May 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					(0.10)	(\$6.82)	PPA
Butane	Override					0.10	\$7.18	\$0.36
[Roy# 0001] Sales Volume 2.0 x Average Unit Price 71.815 = Sales Value 143.63 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.18								
Gas	Override					(0.40)	(\$23.39)	PPA
Gas	Override					0.40	\$24.43	\$1.04
[Roy# 0001] Sales Volume 11.6 x Average Unit Price 64.88362069 = Sales Value 752.65 - Factor = SUB group total (Well Inlet Gathered Vol. 13.9 x GAS BIGORAY GP DED (P1357) 19.0 = 264.1) = SUBTOTAL Less GCA 488.55 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 24.43								
Pentane	Override					0.00	(\$4.43)	PPA
Pentane	Override					0.10	\$4.92	\$0.49
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 98.41 = Sales Value 98.41 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.92								
Propane	Override					(0.20)	(\$8.70)	PPA
Propane	Override					0.20	\$9.25	\$0.55
[Roy# 0001] Sales Volume 3.4 x Average Unit Price 54.38529412 = Sales Value 184.91000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.25								
Total for Property:						0.10	\$2.44	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					(0.10)	(\$5.75)	PPA
Butane	Override					0.10	\$6.10	\$0.35
[Roy# 0001] Sales Volume 1.7 x Average Unit Price 71.81764706 = Sales Value 122.09 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.1								
Ethane	Override					(0.10)	(\$5.51)	PPA
Ethane	Override					0.10	\$5.77	\$0.26
[Roy# 0001] Sales Volume 2.2 x Average Unit Price 52.44545455 = Sales Value 115.38000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.77								
Gas	Override					(0.70)	(\$41.89)	PPA
Gas	Override					0.70	\$44.45	\$2.56
[Roy# 0001] Sales Volume 23.3 x Average Unit Price 59.59656652 = Sales Value 1,388.59999992 - Factor = SUB group total (Well Inlet Gathered Vol. 26.3 x GAS BIGORAY GP DED (P1357) 19.0 = 499.7) = SUBTOTAL Less GCA 888.89999992 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 44.45								
Pentane	Override					0.00	(\$3.94)	PPA
Pentane	Override					0.00	\$4.43	\$0.49
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 98.41111111 = Sales Value 88.57 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.43								
Propane	Override					(0.20)	(\$8.70)	PPA
Propane	Override					0.20	\$9.25	\$0.55
[Roy# 0001] Sales Volume 3.4 x Average Unit Price 54.38529412 = Sales Value 184.91000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.25								
Total for Property:						0.00	\$4.21	
Total for May 20:						0.10	\$6.65	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Gas	Override					(0.30)	(\$18.95)	PPA
Gas	Override					0.30	\$18.85	(\$0.10)
[Roy# 0001] Sales Volume 10.5 x Average Unit Price 58.88666667 = Sales Value 618.31000004 - Factor = SUB group total (Well Inlet Gathered Vol. 12.7 x GAS BIGORAY GP DED (P1357) 19.0 = 241.3) = SUBTOTAL Less GCA 377.01000004 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 18.85								
Total for Property:						0.00	(\$0.10)	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					(0.10)	(\$7.30)	PPA
Butane	Override					0.10	\$7.82	\$0.52
[Roy# 0001] Sales Volume 1.5 x Average Unit Price 104.3 = Sales Value 156.45 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.82								
Gas	Override					(0.60)	(\$34.70)	PPA
Gas	Override					0.70	\$35.63	\$0.93
[Roy# 0001] Sales Volume 21.8 x Average Unit Price 54.21651376 = Sales Value 1,181.91999997 - Factor = SUB group total (Well Inlet Gathered Vol. 24.7 x GAS BIGORAY GP DED (P1357) 19.0 = 469.3) = SUBTOTAL Less GCA 712.61999997 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 35.63								
Propane	Override					(0.10)	(\$10.60)	PPA
Propane	Override					0.20	\$10.97	\$0.37
[Roy# 0001] Sales Volume 3.0 x Average Unit Price 73.11333333 = Sales Value 219.33999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 10.97								
Total for Property:						0.20	\$1.82	
Total for Jun 20:						0.20	\$1.72	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jul 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					(0.10)	(\$11.83)	PPA
Butane	Override					0.10	\$12.40	\$0.57
[Roy# 0001] Sales Volume 2.2 x Average Unit Price 112.69545455 = Sales Value 247.93000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 12.4								
Ethane	Override					(0.10)	(\$3.67)	PPA
Ethane	Override					0.10	\$3.93	\$0.26
[Roy# 0001] Sales Volume 1.5 x Average Unit Price 52.44 = Sales Value 78.66 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.93								
Gas	Override					(0.40)	(\$22.44)	PPA
Gas	Override					0.40	\$23.79	\$1.35
[Roy# 0001] Sales Volume 11.6 x Average Unit Price 63.62758621 = Sales Value 738.08000004 - Factor = SUB group total (Well Inlet Gathered Vol. 13.8 x GAS BIGORAY GP DED (P1357) 19.0 = 262.2) = SUBTOTAL Less GCA 475.88000004 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 23.79								
Pentane	Override					(0.10)	(\$18.38)	PPA
Pentane	Override					0.10	\$19.80	\$1.42
[Roy# 0001] Sales Volume 1.4 x Average Unit Price 282.8 = Sales Value 395.92 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 19.8								
Propane	Override					(0.20)	(\$11.50)	PPA
Propane	Override					0.20	\$12.20	\$0.70
[Roy# 0001] Sales Volume 3.5 x Average Unit Price 69.70857143 = Sales Value 243.98000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 12.2								
Total for Property:						0.00	\$4.30	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					(0.10)	(\$9.58)	PPA
Butane	Override					0.10	\$10.71	\$1.13
[Roy# 0001] Sales Volume 1.9 x Average Unit Price 112.69473684 = Sales Value 214.12 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 10.71								
Ethane	Override					(0.10)	(\$5.24)	PPA
Ethane	Override					0.10	\$5.77	\$0.53
[Roy# 0001] Sales Volume 2.2 x Average Unit Price 52.44090909 = Sales Value 115.37 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.77								
Gas	Override					(0.70)	(\$41.23)	PPA
Gas	Override					0.80	\$45.56	\$4.33
[Roy# 0001] Sales Volume 24.5 x Average Unit Price 58.51469388 = Sales Value 1,433.61000006 - Factor = SUB group total (Well Inlet Gathered Vol. 27.5 x GAS BIGORAY GP DED (P1357) 19.0 = 522.5) = SUBTOTAL Less GCA 911.11000006 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 45.56								
Pentane	Override					(0.10)	(\$16.97)	PPA
Pentane	Override					0.10	\$18.38	\$1.41
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 282.8 = Sales Value 367.64 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 18.38								
Propane	Override					(0.20)	(\$11.85)	PPA
Propane	Override					0.20	\$12.90	\$1.05
[Roy# 0001] Sales Volume 3.7 x Average Unit Price 69.70810811 = Sales Value 257.92000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 12.9								
Total for Property:						0.10	\$8.45	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED		Operator	BAYTEX BAYTEX ENERGY LTD.		Invoice Number	100001126963202103		
Product		Roy Type					Net Roy Vol	Net Roy Amt	Except
Total for Jul 20:							0.10	\$12.75	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Ethane	Override					(0.10)	(\$3.25)	PPA
Ethane	Override					0.10	\$3.52	\$0.27
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 54.13076923 = Sales Value 70.37 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.52								
Gas	Override					(0.40)	(\$29.79)	PPA
Gas	Override					0.40	\$31.29	\$1.50
[Roy# 0001] Sales Volume 10.6 x Average Unit Price 81.25754717 = Sales Value 861.33 - Factor = SUB group total (Well Inlet Gathered Vol. 12.4 x GAS BIGORAY GP DED (P1357) 19.0 = 235.6) = SUBTOTAL Less GCA 625.73 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 31.29								
Pentane	Override					0.00	(\$12.96)	PPA
Pentane	Override					0.10	\$14.40	\$1.44
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 288.03 = Sales Value 288.03 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 14.4								
Propane	Override					(0.10)	(\$8.26)	PPA
Propane	Override					0.10	\$8.59	\$0.33
[Roy# 0001] Sales Volume 2.6 x Average Unit Price 66.05 = Sales Value 171.73 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.59								
Total for Property:						0.10	\$3.54	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					(0.10)	(\$6.93)	PPA
Butane	Override					0.10	\$7.50	\$0.57
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 115.43846154 = Sales Value 150.07 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.5								
Condensate	Override					0.00	(\$7.68)	PPA
Condensate	Override					0.00	\$9.22	\$1.54
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 307.26666667 = Sales Value 184.36 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.22								
Ethane	Override					(0.10)	(\$4.33)	PPA
Ethane	Override					0.10	\$4.60	\$0.27
[Roy# 0001] Sales Volume 1.7 x Average Unit Price 54.12941176 = Sales Value 92.01999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.6								
Gas	Override					(0.70)	(\$53.10)	PPA
Gas	Override					0.80	\$57.30	\$4.20
[Roy# 0001] Sales Volume 21.4 x Average Unit Price 74.59626168 = Sales Value 1,596.35999995 - Factor = SUB group total (Well Inlet Gathered Vol. 23.7 x GAS BIGORAY GP DED (P1357) 19.0 = 450.3) = SUBTOTAL Less GCA 1,146.05999995 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 57.3								
Pentane	Override					0.00	(\$11.52)	PPA
Pentane	Override					0.00	\$12.96	\$1.44
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 288.03333333 = Sales Value 259.23 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 12.96								
Propane	Override					(0.10)	(\$7.93)	PPA
Propane	Override					0.10	\$8.59	\$0.66
[Roy# 0001] Sales Volume 2.6 x Average Unit Price 66.05 = Sales Value 171.73 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.59								
Total for Property:						0.10	\$8.68	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Total for Aug 20: 0.20 \$12.22

Activity Month: Sep 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Gas	Override					(0.30)	(\$25.14)	PPA
Gas	Override					0.40	\$26.53	\$1.39
[Roy# 0001] Sales Volume 10.3 x Average Unit Price 73.65533981 = Sales Value 758.65000004 - Factor = SUB group total (Well Inlet Gathered Vol. 12.0 x GAS BIGORAY GP DED (P1357) 19.0 = 228.0) = SUBTOTAL Less GCA 530.65000004 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 26.53								
Pentane	Override					0.00	(\$4.19)	PPA
Pentane	Override					0.00	\$5.59	\$1.40
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 279.55 = Sales Value 111.82 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.59								
Propane	Override					(0.10)	(\$5.76)	PPA
Propane	Override					0.10	\$6.34	\$0.58
[Roy# 0001] Sales Volume 2.2 x Average Unit Price 57.63181818 = Sales Value 126.79 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.34								
Total for Property:						0.10	\$3.37	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.00	(\$4.80)	PPA
Butane	Override					0.10	\$5.33	\$0.53
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 106.67 = Sales Value 106.67 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.33								
Ethane	Override					(0.10)	(\$4.03)	PPA
Ethane	Override					0.10	\$4.35	\$0.32
[Roy# 0001] Sales Volume 1.4 x Average Unit Price 62.15714286 = Sales Value 87.02 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.35								
Gas	Override					(0.70)	(\$45.73)	PPA
Gas	Override					0.70	\$48.57	\$2.84
[Roy# 0001] Sales Volume 20.9 x Average Unit Price 67.38851675 = Sales Value 1,408.42000008 - Factor = SUB group total (Well Inlet Gathered Vol. 23.0 x GAS BIGORAY GP DED (P1357) 19.0 = 437.0) = SUBTOTAL Less GCA 971.42000008 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 48.57								
Propane	Override					(0.10)	(\$5.76)	PPA
Propane	Override					0.10	\$6.34	\$0.58
[Roy# 0001] Sales Volume 2.2 x Average Unit Price 57.63181818 = Sales Value 126.79 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.34								
Total for Property:						0.10	\$4.27	
Total for Sep 20:						0.20	\$7.64	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Oct 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Gas	Override					(0.40)	(\$27.92)	PPA
Gas	Override					0.40	\$27.35	(\$0.57)
[Roy# 0001] Sales Volume 10.0 x Average Unit Price 76.736 = Sales Value 767.36 - Factor = SUB group total (Well Inlet Gathered Vol. 11.6 x GAS BIGORAY GP DED (P1357) 19.0 = 220.4) = SUBTOTAL Less GCA 546.96 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 27.35								
Propane	Override					(0.10)	(\$5.99)	PPA
Propane	Override					0.10	\$5.53	(\$0.46)
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 92.225 = Sales Value 110.67 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.53								
Total for Property:						0.00	(\$1.03)	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Gas	Override					(0.70)	(\$47.08)	PPA
Gas	Override					0.60	\$45.65	(\$1.43)
[Roy# 0001] Sales Volume 18.4 x Average Unit Price 70.47391304 = Sales Value 1,296.71999994 - Factor = SUB group total (Well Inlet Gathered Vol. 20.2 x GAS BIGORAY GP DED (P1357) 19.0 = 383.8) = SUBTOTAL Less GCA 912.91999994 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 45.65								
Total for Property:						(0.10)	(\$1.43)	
Total for Oct 20:						(0.10)	(\$2.46)	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Nov 20

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Gas	Override					(0.40)	(\$34.82)	PPA
Gas	Override					0.40	\$36.44	\$1.62
[Roy# 0001] Sales Volume 10.7 x Average Unit Price 89.94672897 = Sales Value 962.42999998 - Factor = SUB group total (Well Inlet Gathered Vol. 12.3 x GAS BIGORAY GP DED (P1357) 19.0 = 233.7) = SUBTOTAL Less GCA 728.72999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 36.44								
Pentane	Override					0.00	(\$7.97)	PPA
Pentane	Override					0.00	\$9.56	\$1.59
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 318.56666667 = Sales Value 191.14 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.56								
Total for Property:						0.00	\$3.21	

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Ethane	Override					(0.10)	(\$5.41)	PPA
Ethane	Override					0.10	\$5.68	\$0.27
[Roy# 0001] Sales Volume 2.1 x Average Unit Price 54.12380952 = Sales Value 113.65999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.68								
Gas	Override					(0.70)	(\$61.83)	PPA
Gas	Override					0.70	\$61.04	(\$0.79)
[Roy# 0001] Sales Volume 19.7 x Average Unit Price 82.80050761 = Sales Value 1,631.16999992 - Factor = SUB group total (Well Inlet Gathered Vol. 21.6 x GAS BIGORAY GP DED (P1357) 19.0 = 410.4) = SUBTOTAL Less GCA 1,220.76999992 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 61.04								
Total for Property:						0.00	(\$0.52)	
Total for Nov 20:						0.00	\$2.69	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 21

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 0.0 = 0.0) = Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Lite Mix	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
LPG/NGL	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Oil	Override					0.00	\$0.00	
[Roy# 0001] Production Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - OIL DEDUCTION (Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.0 = Total Deduction Value Calculated 0.0 = 0.0) = Total Royalty Value Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Pentane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$0.00	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 21

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.00	\$1.54	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 153.75 = Sales Value 30.75 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.54								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Ethane	Override					0.10	\$4.08	
[Roy# 0001] Sales Volume 1.6 x Average Unit Price 50.9625 = Sales Value 81.54 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.08								
Gas	Override					0.30	\$38.63	
[Roy# 0001] Sales Volume 6.6 x Average Unit Price 139.23333333 = Sales Value 918.93999998 - Factor = SUB group total (Well Inlet Gathered Vol. 7.7 x GAS BIGORAY GP DED (P1357) 19.0 = 146.3) = SUBTOTAL Less GCA 772.63999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 38.63								
Oil	Override					0.30	\$114.68	
[Roy# 0001] Production Volume 5.9 x Average Unit Price 413.0490566 = Sales Value 2,436.98943394 - Factor = SUB group total (Production Volume 5.9 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 143.37) = Sales Value net of Transport 2,293.61943394 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 114.68								
Pentane	Override					0.00	\$4.54	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 454.4 = Sales Value 90.88 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.54								
Propane	Override					0.00	\$6.62	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 264.62 = Sales Value 132.31 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.62								
Total for Property:						0.70	\$170.09	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202103			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 21

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.00	\$2.31	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 153.73333333 = Sales Value 46.12 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.31								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Ethane	Override					0.10	\$4.33	
[Roy# 0001] Sales Volume 1.7 x Average Unit Price 50.95882353 = Sales Value 86.63 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.33								
Gas	Override					0.60	\$74.27	
[Roy# 0001] Sales Volume 13.9 x Average Unit Price 127.78057554 = Sales Value 1,776.15000001 - Factor = SUB group total (Well Inlet Gathered Vol. 15.3 x GAS BIGORAY GP DED (P1357) 19.0 = 290.7) = SUBTOTAL Less GCA 1,485.45000001 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 74.27								
Oil	Override					1.60	\$662.82	
[Roy# 0001] Production Volume 34.1 x Average Unit Price 413.05 = Sales Value 14,085.005 - Factor = SUB group total (Production Volume 34.1 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 828.63) = Sales Value net of Transport 13,256.375 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 662.82								
Pentane	Override					0.00	\$6.82	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 454.43333333 = Sales Value 136.33 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.82								
Propane	Override					0.00	\$7.94	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 264.61666667 = Sales Value 158.77 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.94								
Total for Property:						2.30	\$758.49	

Total for Feb 21: 3.00 \$928.58

Invoice Amount: 3.90 \$991.50

Other Amounts: \$0.00

Payment Total: \$991.50