



# Royalty Statement

Owner		Operator	Invoice		
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number	1_103294_202003	
			Op Accounting Month	March 2020	
			Invoice Amount	\$135.46	
			Other Amounts	\$0.00	
			Payment Total	\$135.46	
			Payment Number:	Cheque 23690	
Product	Roy Type			Net Roy Vol	Net Roy Amt Except

## Activity Month: Oct 17

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override	0.00	(\$1.19)	PPA
Butane	Override	0.00	\$1.19	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 182.1 = Sales Value 36.42 - Factor = SUB group total ( Sales Volume 0.2 x NGL TRANS ALLOW 23.71 = 4.742 ) = SUBTOTAL 31.678 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.19				
Condensate	Override	0.00	(\$4.12)	PPA
Condensate	Override	0.00	\$4.12	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 390.26666667 = Sales Value 117.08 - Factor = SUB group total ( Sales Volume 0.3 x NGL TRANS ALLOW 23.71 = 7.113 ) = SUBTOTAL 109.967 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.12				
Ethane	Override	0.00	\$0.00	PPA
Ethane	Override	0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override	0.00	\$0.00	PPA
Gas	Override	0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 6.1 x Average Unit Price 23.60491803 = Sales Value 143.98999998 - Factor = SUB group total ( Sales Volume 6.1 x Gas Cost Allowance Rate 67.61 = 412.421 ) = SUBTOTAL -268.43100002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Oil	Override	(0.20)	(\$60.61)	PPA
Oil	Override	0.20	\$60.61	\$0.00
[Roy# 0001] Production Volume 13.1 / DIVISOR 48.0 = SUBTOTAL 0.27291667 % [ 2.5 MN, 7.5 MX ] x Production Volume 13.1 x Factor = SUB group total ( + Price: Average Unit 385.10813008 - BRZ EFFLUENT HANDLING (BRZTR) 15.0 = 370.10813008 ) = Sales Value (net of ded) 121.2104126 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 60.61				
Pentane	Override	0.00	(\$1.41)	PPA
Pentane	Override	0.00	\$1.41	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 398.8 = Sales Value 39.88 - Factor = SUB group total ( Sales Volume 0.1 x NGL TRANS ALLOW 23.71 = 2.371 ) = SUBTOTAL 37.509 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.41				
Propane	Override	0.00	(\$5.75)	PPA

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Oct 17

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Propane	Override		0.00	\$5.75	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 177.12 = Sales Value 177.12 - Factor = SUB group total ( Sales Volume 1.0 x NGL TRANS ALLOW 23.71 = 23.71 ) = SUBTOTAL 153.41 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.75					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Oct 17**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.00	PPA
Butane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	PPA
Condensate	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	PPA
Ethane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.00	PPA
Gas	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 23.72 = Sales Value 23.72 - Factor = SUB group total ( Sales Volume 1.0 x Gas Cost Allowance Rate 67.61 = 67.61 ) = SUBTOTAL -43.89 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Oil	Override					0.00	(\$9.71)	PPA
Oil	Override					0.00	\$9.71	\$0.00
[Roy# 0001] Production Volume 2.1 / DIVISOR 48.0 = SUBTOTAL 0.04375 % [ 2.5 MN, 7.5 MX] x Production Volume 2.1 x Factor = SUB group total ( + Price: Average Unit 384.79473684 - BRZ EFFLUENT HANDLING (BRZTR) 15.0 = 369.79473684 ) = Sales Value (NET OF DED) 19.41422368 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.71								
Pentane	Override					0.00	\$0.00	PPA
Pentane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	(\$1.15)	PPA
Propane	Override					0.00	\$1.15	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 177.1 = Sales Value 35.42 - Factor = SUB group total ( Sales Volume 0.2 x NGL TRANS ALLOW 23.71 = 4.742 ) = SUBTOTAL 30.678 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.15								
Sulphur	Override					0.00	\$0.00	PPA
Sulphur	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Oct 17**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override		0.00	(\$5.35)	PPA
Butane	Override		0.00	\$5.35	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 182.1 = Sales Value 163.89 - Factor = SUB group total ( Sales Volume 0.9 x NGL TRANS ALLOW 23.71 = 21.339 ) = SUBTOTAL 142.551 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.35					
Condensate	Override		0.00	(\$4.12)	PPA
Condensate	Override		0.00	\$4.12	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 390.2333333 = Sales Value 117.07 - Factor = SUB group total ( Sales Volume 0.3 x NGL TRANS ALLOW 23.71 = 7.113 ) = SUBTOTAL 109.957 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.12					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	PPA
Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 8.7 x Average Unit Price 23.55977011 = Sales Value 204.96999996 - Factor = SUB group total ( Sales Volume 8.7 x Gas Cost Allowance Rate 67.61 = 588.207 ) = SUBTOTAL -383.23700004 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Oil	Override		(0.20)	(\$85.59)	PPA
Oil	Override		0.20	\$85.59	\$0.00
[Roy# 0001] Production Volume 18.5 / DIVISOR 48.0 = SUBTOTAL 0.38541667 % [ 2.5 MN, 7.5 MX] x Production Volume 18.5 x Factor = SUB group total ( + Price: Average Unit 385.13236994 - BRZ EFFLUENT HANDLING (BRZTR) 15.0 = 370.13236994 ) = Sales Value (NET OF DED) 171.1862211 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 85.59					
Pentane	Override		0.00	(\$1.41)	PPA
Pentane	Override		0.00	\$1.41	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 398.8 = Sales Value 39.88 - Factor = SUB group total ( Sales Volume 0.1 x NGL TRANS ALLOW 23.71 = 2.371 ) = SUBTOTAL 37.509 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.41					
Propane	Override		0.00	(\$5.18)	PPA
Propane	Override		0.00	\$5.18	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 177.12222222 = Sales Value 159.41 - Factor = SUB group total ( Sales Volume 0.9 x NGL TRANS ALLOW 23.71 = 21.339 ) = SUBTOTAL 138.071 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.18					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Oct 17**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	PPA
Butane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	PPA
Condensate	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	PPA
Ethane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.00	PPA
Gas	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 23.53333333 = Sales Value 14.12 - Factor = SUB group total ( Sales Volume 0.6 x Gas Cost Allowance Rate 67.61 = 40.566 ) = SUBTOTAL -26.446 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Oil	Override					0.00	(\$5.07)	PPA
Oil	Override					0.00	\$5.07	\$0.00
[Roy# 0001] Production Volume 1.1 / DIVISOR 48.0 = SUBTOTAL 0.02291667 % [ 2.5 MN, 7.5 MX] x Production Volume 1.1 x Factor = SUB group total ( + Price: Average Unit 383.6 - BRZ EFFLUENT HANDLING (BRZTR) 15.0 = 368.6 ) = Sales Value (NET OF DED) 10.1365 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.07								
Pentane	Override					0.00	\$0.00	PPA
Pentane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	PPA
Propane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	PPA
Sulphur	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x NGL TRANS ALLOW 23.71 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$0.00</b>	
<b>Total for Oct 17:</b>						<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Apr 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override		0.00	(\$5.72)	PPA
Butane	Override		0.00	\$5.72	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 260.2 = Sales Value 156.12 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 152.52 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.72					
Condensate	Override		0.00	(\$3.95)	PPA
Condensate	Override		0.00	\$3.95	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 533.0 = Sales Value 106.6 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 105.4 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.95					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		(0.10)	(\$6.44)	PPA
Gas	Override		0.10	\$6.44	\$0.00
[Roy# 0001] Sales Volume 6.9 x Average Unit Price 54.88115942 = Sales Value 378.68 - Factor = SUB group total ( Sales Volume 6.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 207.0 ) = SUBTOTAL 171.68 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.44					
Oil	Override		(0.20)	(\$91.44)	PPA
Oil	Override		0.20	\$91.44	\$0.00
[Roy# 0001] Production Volume 15.4 / DIVISOR 48.0 = SUBTOTAL 0.32083333 % [ 2.5 MN, 7.5 MX] x Production Volume 15.4 x Factor = SUB group total ( + Price: Average Unit 489.98931298 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 474.98931298 ) = Sales Value (net of ded) 182.8708855 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 91.44					
Pentane	Override		0.00	(\$1.96)	PPA
Pentane	Override		0.00	\$1.96	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 528.2 = Sales Value 52.82 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 52.22 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.96					
Propane	Override		0.00	(\$2.96)	PPA
Propane	Override		0.00	\$2.96	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 118.91428571 = Sales Value 83.24 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 79.04 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.96					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Apr 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override		0.00	(\$0.93)	PPA
Butane	Override		0.00	\$0.93	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 254.1 = Sales Value 25.41 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 24.81 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.93					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.22)	PPA
Gas	Override		0.00	\$1.22	\$0.00
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 55.0 = Sales Value 71.5 - Factor = SUB group total ( Sales Volume 1.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 39.0 ) = SUBTOTAL 32.5 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.22					
Oil	Override		0.00	(\$14.85)	PPA
Oil	Override		0.00	\$14.85	\$0.00
[Roy# 0001] Production Volume 2.5 / DIVISOR 48.0 = SUBTOTAL 0.05208333 % [ 2.5 MN, 7.5 MX ] x Production Volume 2.5 x Factor = SUB group total ( + Price: Average Unit 490.07727273 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 475.07727273 ) = Sales Value (NET OF DED) 29.69232955 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 14.85					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except
<b>Activity Month: Apr 18</b>								
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6					
Property: UN02469-35A			TRACT: U02469-35A - 1.10166400%					
Butane	Override					0.00	(\$5.67)	PPA
Butane	Override					0.00	\$5.67	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 258.15 = Sales Value 154.89 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 151.29 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.67								
Condensate	Override					0.00	(\$5.93)	PPA
Condensate	Override					0.00	\$5.93	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 533.0 = Sales Value 159.9 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 158.1 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.93								
Ethane	Override					0.00	\$0.00	PPA
Ethane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					(0.20)	(\$9.27)	PPA
Gas	Override					0.20	\$9.27	\$0.00
[Roy# 0001] Sales Volume 9.9 x Average Unit Price 54.96565657 = Sales Value 544.16000004 - Factor = SUB group total ( Sales Volume 9.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 297.0 ) = SUBTOTAL 247.16000004 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.27								
Oil	Override					(0.30)	(\$129.44)	PPA
Oil	Override					0.30	\$129.44	\$0.00
[Roy# 0001] Production Volume 21.8 / DIVISOR 48.0 = SUBTOTAL 0.45416667 % [ 2.5 MN, 7.5 MX] x Production Volume 21.8 x Factor = SUB group total ( + Price: Average Unit 490.01038251 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 475.01038251 ) = Sales Value (NET OF DED) 258.88065847 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 129.44								
Pentane	Override					0.00	(\$3.92)	PPA
Pentane	Override					0.00	\$3.92	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 528.25 = Sales Value 105.65 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 104.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.92								
Propane	Override					0.00	(\$4.25)	PPA
Propane	Override					0.00	\$4.25	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 119.27 = Sales Value 119.27 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 113.27 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.25								
Sulphur	Override					0.00	\$0.00	PPA
Sulphur	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Apr 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.64)	PPA
Gas	Override		0.00	\$0.64	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 58.35 = Sales Value 35.01 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 17.01 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.64					
Oil	Override		0.00	(\$7.72)	PPA
Oil	Override		0.00	\$7.72	\$0.00
[Roy# 0001] Production Volume 1.3 / DIVISOR 48.0 = SUBTOTAL 0.02708333 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.3 x Factor = SUB group total ( + Price: Average Unit 490.225 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 475.225 ) = Sales Value (NET OF DED) 15.4448125 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.72					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Apr 18:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Feb 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override					0.00	\$0.13	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 23.55 = Sales Value 4.71 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 3.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.13								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.10	\$6.64	
[Roy# 0001] Sales Volume 5.2 x Average Unit Price 64.05192308 = Sales Value 333.07000002 - Factor = SUB group total ( Sales Volume 5.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 156.0 ) = SUBTOTAL 177.07000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.64								
Oil	Override					0.10	\$44.13	
[Roy# 0001] Production Volume 10.9 / DIVISOR 48.0 = SUBTOTAL 0.22708333 % [ 2.5 MN, 7.5 MX] x Production Volume 10.9 x Factor = SUB group total ( + Price: Average Unit 338.90215054 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 323.90215054 ) = Sales Value (net of ded) 88.26333602 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 44.13								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.8 x Average Unit Price -6.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL -4.8 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 67.85 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.20</b>	<b>\$50.90</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Feb 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.06	
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 65.3375 = Sales Value 52.27 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 24.0 ) = SUBTOTAL 28.27 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.06								
Oil	Override					0.00	\$7.29	
[Roy# 0001] Production Volume 1.8 / DIVISOR 48.0 = SUBTOTAL 0.0375 % [ 2.5 MN, 7.5 MX] x Production Volume 1.8 x Factor = SUB group total ( + Price: Average Unit 338.9 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 323.9 ) = Sales Value (NET OF DED) 14.5755 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.29								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price -6.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL -1.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 67.85 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$8.35</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Feb 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$0.46	
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 23.54285714 = Sales Value 16.48 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 12.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.46								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.10	\$9.15	
[Roy# 0001] Sales Volume 7.2 x Average Unit Price 63.89166667 = Sales Value 460.02000002 - Factor = SUB group total ( Sales Volume 7.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 216.0 ) = SUBTOTAL 244.02000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.15								
Oil	Override					0.20	\$62.35	
[Roy# 0001] Production Volume 15.4 / DIVISOR 48.0 = SUBTOTAL 0.32083333 % [ 2.5 MN, 7.5 MX] x Production Volume 15.4 x Factor = SUB group total ( + Price: Average Unit 338.90227273 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 323.90227273 ) = Sales Value (NET OF DED) 124.702375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 62.35								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price -6.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL -5.4 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 67.85 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.30</b>	<b>\$71.96</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202003			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Feb 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.61	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 62.72 = Sales Value 31.36 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 16.36 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.61								
Oil	Override					0.00	\$3.64	
[Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [ 2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total ( + Price: Average Unit 338.9 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 323.9 ) = Sales Value (NET OF DED) 7.28775 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.64								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 67.85 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$4.25</b>	

**Total for Feb 20: 0.50 \$135.46**

**Invoice Amount: 0.50 \$135.46**

**Other Amounts: \$0.00**

**Payment Total: \$135.46**