



Royalty Statement

| Owner | | Operator | Invoice | | | | |
|---|----------|---|---------------------|-----------------|-------------|-------------|--------|
| 103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5 | | BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060 | Invoice Number | 1_103294_202002 | | | |
| | | | Op Accounting Month | February 2020 | | | |
| | | | Invoice Amount | \$180.78 | | | |
| | | | Other Amounts | \$0.00 | | | |
| | | | Payment Total | \$180.78 | | | |
| | | | Payment Number: | Cheque 23590 | | | |
| Product | Roy Type | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Feb 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | |
|--|----------|--------|-----------|--------|
| Butane | Override | 0.00 | (\$2.46) | PPA |
| Butane | Override | 0.00 | \$2.46 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 224.23333333 = Sales Value 67.27 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 65.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.46 | | | | |
| Condensate | Override | 0.00 | (\$4.59) | PPA |
| Condensate | Override | 0.00 | \$4.59 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 413.76666667 = Sales Value 124.13 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 122.33 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.59 | | | | |
| Ethane | Override | 0.00 | \$0.00 | PPA |
| Ethane | Override | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | |
| Gas | Override | (0.10) | (\$15.09) | PPA |
| Gas | Override | 0.10 | \$15.09 | \$0.00 |
| [Roy# 0001] Sales Volume 4.6 x Average Unit Price 117.49347826 = Sales Value 540.47 - Factor = SUB group total (Sales Volume 4.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 138.0) = SUBTOTAL 402.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.09 | | | | |
| Oil | Override | (0.10) | (\$50.68) | PPA |
| Oil | Override | 0.10 | \$50.68 | \$0.00 |
| [Roy# 0001] Production Volume 10.2 / DIVISOR 48.0 = SUBTOTAL 0.2125 % [2.5 MN, 7.5 MX] x Production Volume 10.2 x Factor = SUB group total (+ Price: Average Unit 412.45098039 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 397.45098039) = Sales Value (net of ded) 101.35 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 50.68 | | | | |
| Pentane | Override | 0.00 | (\$3.03) | PPA |
| Pentane | Override | 0.00 | \$3.03 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 410.4 = Sales Value 82.08 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 80.88 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.03 | | | | |
| Propane | Override | 0.00 | (\$2.38) | PPA |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Feb 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | | | | |
|--|----------|--|--|--|--|-------------|---------------|--------|
| Propane | Override | | | | | 0.00 | \$2.38 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 96.67142857 = Sales Value 67.67 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 63.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.38 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Feb 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|-------------|---------------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$2.38) | PPA |
| Gas | Override | | 0.00 | \$2.38 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 120.82857143 = Sales Value 84.58 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 21.0) = SUBTOTAL 63.58 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.38 | | | | | |
| Oil | Override | | 0.00 | (\$8.45) | PPA |
| Oil | Override | | 0.00 | \$8.45 | \$0.00 |
| [Roy# 0001] Production Volume 1.7 / DIVISOR 48.0 = SUBTOTAL 0.03541667 % [2.5 MN, 7.5 MX] x Production Volume 1.7 x Factor = SUB group total (+ Price: Average Unit 412.45 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 397.45) = Sales Value (NET OF DED) 16.891625 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.45 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.68) | PPA |
| Propane | Override | | 0.00 | \$0.68 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 96.7 = Sales Value 19.34 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 18.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.68 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---|------------------------|----------|---------------------------------|----------------|-----------------|-------------|---------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |
| Activity Month: Feb 19 | | | | | | | | |
| Facility: ABUN002469_BRZ | | | BRAZEAU BELLY RIVER UNIT #6 | | | | | |
| Property: UN02469-35A | | | TRACT: U02469-35A - 1.10166400% | | | | | |
| Butane | Override | | | | | 0.00 | (\$8.96) | PPA |
| Butane | Override | | | | | 0.00 | \$8.96 | \$0.00 |
| [Roy# 0001] Sales Volume 1.1 x Average Unit Price 223.12727273 = Sales Value 245.44 - Factor = SUB group total (Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6) = SUBTOTAL 238.84 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.96 | | | | | | | | |
| Condensate | Override | | | | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Ethane | Override | | | | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Gas | Override | | | | | (0.20) | (\$21.00) | PPA |
| Gas | Override | | | | | 0.20 | \$21.00 | \$0.00 |
| [Roy# 0001] Sales Volume 6.4 x Average Unit Price 117.49375 = Sales Value 751.96 - Factor = SUB group total (Sales Volume 6.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 192.0) = SUBTOTAL 559.96 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.0 | | | | | | | | |
| Oil | Override | | | | | (0.20) | (\$71.68) | PPA |
| Oil | Override | | | | | 0.20 | \$71.68 | \$0.00 |
| [Roy# 0001] Production Volume 14.5 / DIVISOR 48.0 = SUBTOTAL 0.30208333 % [2.5 MN, 7.5 MX] x Production Volume 14.5 x Factor = SUB group total (+ Price: Average Unit 410.49793103 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 395.49793103) = Sales Value (NET OF DED) 143.368 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 71.68 | | | | | | | | |
| Pentane | Override | | | | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Propane | Override | | | | | 0.00 | (\$3.35) | PPA |
| Propane | Override | | | | | 0.00 | \$3.35 | \$0.00 |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price 95.46 = Sales Value 95.46 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0) = SUBTOTAL 89.46 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.35 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Feb 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|-------------|---------------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.27) | PPA |
| Gas | Override | | 0.00 | \$1.27 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 114.75 = Sales Value 45.9 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL 33.9 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.27 | | | | | |
| Oil | Override | | 0.00 | (\$4.47) | PPA |
| Oil | Override | | 0.00 | \$4.47 | \$0.00 |
| [Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total (+ Price: Average Unit 412.45 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 397.45) = Sales Value (NET OF DED) 8.942625 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.47 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.68) | PPA |
| Propane | Override | | 0.00 | \$0.68 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 96.7 = Sales Value 19.34 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 18.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.68 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Feb 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Mar 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$2.66) | PPA |
| Butane | Override | | 0.00 | \$2.66 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 242.6 = Sales Value 72.78 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 70.98 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.66 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$10.87) | PPA |
| Gas | Override | | 0.10 | \$10.87 | \$0.00 |
| [Roy# 0001] Sales Volume 4.1 x Average Unit Price 100.7097561 = Sales Value 412.91000001 - Factor = SUB group total (Sales Volume 4.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 123.0) = SUBTOTAL 289.91000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 10.87 | | | | | |
| Oil | Override | | (0.20) | (\$71.87) | PPA |
| Oil | Override | | 0.20 | \$71.87 | \$0.00 |
| [Roy# 0001] Production Volume 13.4 / DIVISOR 48.0 = SUBTOTAL 0.27916667 % [2.5 MN, 7.5 MX] x Production Volume 13.4 x Factor = SUB group total (+ Price: Average Unit 444.09230769 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 429.09230769) = Sales Value (net of ded) 143.74592308 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 71.87 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$2.14) | PPA |
| Propane | Override | | 0.00 | \$2.14 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 101.2 = Sales Value 60.72 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6) = SUBTOTAL 57.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.14 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Mar 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|------|-----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.60) | PPA |
| Gas | Override | | 0.00 | \$1.60 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 100.98333333 = Sales Value 60.59 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 42.59 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.6 | | | | | |
| Oil | Override | | 0.00 | (\$11.80) | PPA |
| Oil | Override | | 0.00 | \$11.80 | \$0.00 |
| [Roy# 0001] Production Volume 2.2 / DIVISOR 48.0 = SUBTOTAL 0.04583333 [2.5 MN, 7.5 MX] x Production Volume 2.2 x Factor = SUB group total (+ Price: Average Unit 444.08947368 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 429.08947368) = Sales Value (NET OF DED) 23.59992105 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.8 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.71) | PPA |
| Propane | Override | | 0.00 | \$0.71 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 101.2 = Sales Value 20.24 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 19.04 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.71 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Mar 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|------------|--------|
| Butane | Override | | 0.00 | (\$3.50) | PPA |
| Butane | Override | | 0.00 | \$3.50 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 239.55 = Sales Value 95.82 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4) = SUBTOTAL 93.42 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.5 | | | | | |
| Condensate | Override | | 0.00 | (\$1.64) | PPA |
| Condensate | Override | | 0.00 | \$1.64 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 443.0 = Sales Value 44.3 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 43.7 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.64 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$14.86) | PPA |
| Gas | Override | | 0.10 | \$14.86 | \$0.00 |
| [Roy# 0001] Sales Volume 5.6 x Average Unit Price 100.78214286 = Sales Value 564.38000002 - Factor = SUB group total (Sales Volume 5.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 168.0) = SUBTOTAL 396.38000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 14.86 | | | | | |
| Oil | Override | | (0.20) | (\$101.91) | PPA |
| Oil | Override | | 0.20 | \$101.91 | \$0.00 |
| [Roy# 0001] Production Volume 19.0 / DIVISOR 48.0 = SUBTOTAL 0.39583333 % [2.5 MN, 7.5 MX] x Production Volume 19.0 x Factor = SUB group total (+ Price: Average Unit 444.09216867 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 429.09216867) = Sales Value (NET OF DED) 203.81878012 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 101.91 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$3.52) | PPA |
| Propane | Override | | 0.00 | \$3.52 | \$0.00 |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price 99.98 = Sales Value 99.98 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0) = SUBTOTAL 93.98 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.52 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Mar 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.04) | PPA |
| Gas | Override | | 0.00 | \$1.04 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 99.025 = Sales Value 39.61 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL 27.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.04 | | | | | |
| Oil | Override | | 0.00 | (\$6.44) | PPA |
| Oil | Override | | 0.00 | \$6.44 | \$0.00 |
| [Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total (+ Price: Average Unit 444.09 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 429.09) = Sales Value (NET OF DED) 12.8727 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.44 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Mar 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | | Operator | BOULDER BOULDER ENERGY LTD. | | Invoice Number | 1_103294_202002 | | |
|---|------------------------|--|---------------------------------|-----------------------------|--|----------------|-----------------|---------------|--------|
| Product | Roy Type | | | | | | Net Roy Vol | Net Roy Amt | Except |
| Activity Month: Apr 19 | | | | | | | | | |
| Facility: ABUN002469_BRZ | | | BRAZEAU BELLY RIVER UNIT #6 | | | | | | |
| Property: UN02469-33A | | | TRACT: U02469-33A - 0.77792600% | | | | | | |
| Butane | Override | | | | | | 0.00 | (\$0.26) | PPA |
| Butane | Override | | | | | | 0.00 | \$0.26 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 40.8 = Sales Value 8.16 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 6.96 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.26 | | | | | | | | | |
| Condensate | Override | | | | | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | | |
| Ethane | Override | | | | | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | | |
| Gas | Override | | | | | | 0.00 | \$0.00 | PPA |
| Gas | Override | | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 3.8 x Average Unit Price 21.00526316 = Sales Value 79.82000001 - Factor = SUB group total (Sales Volume 3.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 114.0) = SUBTOTAL -34.17999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | | |
| Oil | Override | | | | | | (0.20) | (\$78.97) | PPA |
| Oil | Override | | | | | | 0.20 | \$78.97 | \$0.00 |
| [Roy# 0001] Production Volume 13.5 / DIVISOR 48.0 = SUBTOTAL 0.28125 % [2.5 MN, 7.5 MX] x Production Volume 13.5 x Factor = SUB group total (+ Price: Average Unit 482.95798319 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 467.95798319) = Sales Value (net of ded) 157.93581933 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 78.97 | | | | | | | | | |
| Pentane | Override | | | | | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | | |
| Propane | Override | | | | | | 0.00 | (\$1.51) | PPA |
| Propane | Override | | | | | | 0.00 | \$1.51 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 63.64285714 = Sales Value 44.55 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 40.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.51 | | | | | | | | | |
| Sulphur | Override | | | | | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | | | | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | | |
| Total for Property: | | | | | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Apr 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|--|----------|--|-------------|---------------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 21.3 = Sales Value 12.78 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL -5.22 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$12.87) | PPA |
| Oil | Override | | 0.00 | \$12.87 | \$0.00 |
| [Roy# 0001] Production Volume 2.2 / DIVISOR 48.0 = SUBTOTAL 0.04583333 % [2.5 MN, 7.5 MX] x Production Volume 2.2 x Factor = SUB group total (+ Price: Average Unit 482.96 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 467.96) = Sales Value (NET OF DED) 25.7378 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.87 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.43) | PPA |
| Propane | Override | | 0.00 | \$0.43 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 63.65 = Sales Value 12.73 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 11.53 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.43 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Apr 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|------------|--------|
| Butane | Override | | 0.00 | (\$0.26) | PPA |
| Butane | Override | | 0.00 | \$0.26 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 40.8 = Sales Value 8.16 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 6.96 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.26 | | | | | |
| Condensate | Override | | 0.00 | (\$5.42) | PPA |
| Condensate | Override | | 0.00 | \$5.42 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 487.83333333 = Sales Value 146.35 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 144.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.42 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 5.5 x Average Unit Price 21.15818182 = Sales Value 116.37000001 - Factor = SUB group total (Sales Volume 5.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 165.0) = SUBTOTAL -48.62999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.20) | (\$112.31) | PPA |
| Oil | Override | | 0.20 | \$112.31 | \$0.00 |
| [Roy# 0001] Production Volume 19.2 / DIVISOR 48.0 = SUBTOTAL 0.4 % [2.5 MN, 7.5 MX] x Production Volume 19.2 x Factor = SUB group total (+ Price: Average Unit 482.95857988 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 467.95857988) = Sales Value (NET OF DED) 224.62011834 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 112.31 | | | | | |
| Pentane | Override | | 0.00 | (\$3.49) | PPA |
| Pentane | Override | | 0.00 | \$3.49 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 471.3 = Sales Value 94.26 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 93.06 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.49 | | | | | |
| Propane | Override | | 0.00 | (\$1.95) | PPA |
| Propane | Override | | 0.00 | \$1.95 | \$0.00 |
| [Roy# 0001] Sales Volume 0.9 x Average Unit Price 63.64444444 = Sales Value 57.28 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 51.88 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.95 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Apr 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|--|----------|---------------------|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 20.9 = Sales Value 8.36 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL -3.64 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$7.02) | PPA |
| Oil | Override | | 0.00 | \$7.02 | \$0.00 |
| [Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total (+ Price: Average Unit 482.95833333 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 467.95833333) = Sales Value (NET OF DED) 14.03875 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.02 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| | | Total for Property: | 0.00 | \$0.00 | |
| | | Total for Apr 19: | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: May 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.35) | PPA |
| Butane | Override | | 0.00 | \$0.35 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 37.46666667 = Sales Value 11.24 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 9.44 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.35 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$3.56) | PPA |
| Gas | Override | | 0.10 | \$3.56 | \$0.00 |
| [Roy# 0001] Sales Volume 3.4 x Average Unit Price 57.94705882 = Sales Value 197.01999999 - Factor = SUB group total (Sales Volume 3.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 102.0) = SUBTOTAL 95.01999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.56 | | | | | |
| Oil | Override | | (0.20) | (\$71.07) | PPA |
| Oil | Override | | 0.20 | \$71.07 | \$0.00 |
| [Roy# 0001] Production Volume 12.7 / DIVISOR 48.0 = SUBTOTAL 0.26458333 % [2.5 MN, 7.5 MX] x Production Volume 12.7 x Factor = SUB group total (+ Price: Average Unit 462.65963303 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 447.65963303) = Sales Value (net of ded) 142.13193349 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 71.07 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$1.14) | PPA |
| Propane | Override | | 0.00 | \$1.14 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 49.61428571 = Sales Value 34.73 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 30.53 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.14 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: May 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|------|-----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$0.71) | PPA |
| Gas | Override | | 0.00 | \$0.71 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 61.4 = Sales Value 36.84 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 18.84 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.71 | | | | | |
| Oil | Override | | 0.00 | (\$11.75) | PPA |
| Oil | Override | | 0.00 | \$11.75 | \$0.00 |
| [Roy# 0001] Production Volume 2.1 / DIVISOR 48.0 = SUBTOTAL 0.04375 % [2.5 MN, 7.5 MX] x Production Volume 2.1 x Factor = SUB group total (+ Price: Average Unit 462.65882353 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 447.65882353) = Sales Value (NET OF DED) 23.50208824 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.75 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.33) | PPA |
| Propane | Override | | 0.00 | \$0.33 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 49.6 = Sales Value 9.92 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 8.72 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.33 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: May 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|--|----------|--|--------|------------|--------|
| Butane | Override | | 0.00 | (\$0.35) | PPA |
| Butane | Override | | 0.00 | \$0.35 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 37.46666667 = Sales Value 11.24 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 9.44 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.35 | | | | | |
| Condensate | Override | | 0.00 | (\$5.13) | PPA |
| Condensate | Override | | 0.00 | \$5.13 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 461.7 = Sales Value 138.51 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 136.71 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.13 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$5.06) | PPA |
| Gas | Override | | 0.10 | \$5.06 | \$0.00 |
| [Roy# 0001] Sales Volume 4.8 x Average Unit Price 58.08541667 = Sales Value 278.81000002 - Factor = SUB group total (Sales Volume 4.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 144.0) = SUBTOTAL 134.81000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.06 | | | | | |
| Oil | Override | | (0.20) | (\$100.72) | PPA |
| Oil | Override | | 0.20 | \$100.72 | \$0.00 |
| [Roy# 0001] Production Volume 18.0 / DIVISOR 48.0 = SUBTOTAL 0.375 % [2.5 MN, 7.5 MX] x Production Volume 18.0 x Factor = SUB group total (+ Price: Average Unit 462.65947712 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 447.65947712) = Sales Value (NET OF DED) 201.4467647 x % OF PRODUCTION 50.0 % x WIO 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 100.72 | | | | | |
| Pentane | Override | | 0.00 | (\$3.28) | PPA |
| Pentane | Override | | 0.00 | \$3.28 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 443.15 = Sales Value 88.63 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 87.43 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.28 | | | | | |
| Propane | Override | | 0.00 | (\$1.14) | PPA |
| Propane | Override | | 0.00 | \$1.14 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 49.61428571 = Sales Value 34.73 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 30.53 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.14 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: May 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$0.40) | PPA |
| Gas | Override | | 0.00 | \$0.40 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 56.45 = Sales Value 22.58 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL 10.58 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.4 | | | | | |
| Oil | Override | | 0.00 | (\$6.16) | PPA |
| Oil | Override | | 0.00 | \$6.16 | \$0.00 |
| [Roy# 0001] Production Volume 1.1 / DIVISOR 48.0 = SUBTOTAL 0.02291667 % [2.5 MN, 7.5 MX] x Production Volume 1.1 x Factor = SUB group total (+ Price: Average Unit 462.66 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 447.66) = Sales Value (NET OF DED) 12.31065 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.16 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for May 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jun 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|-------------|---------------|--------|
| Butane | Override | | 0.00 | (\$0.17) | PPA |
| Butane | Override | | 0.00 | \$0.17 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 28.8 = Sales Value 5.76 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 4.56 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.17 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 5.1 x Average Unit Price 0.09607843 = Sales Value 0.48999999 - Factor = SUB group total (Sales Volume 5.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 153.0) = SUBTOTAL -152.51000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.20) | (\$68.58) | PPA |
| Oil | Override | | 0.20 | \$68.58 | \$0.00 |
| [Roy# 0001] Production Volume 14.6 / DIVISOR 48.0 = SUBTOTAL 0.30416667 % [2.5 MN, 7.5 MX] x Production Volume 14.6 x Factor = SUB group total (+ Price: Average Unit 390.7536 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 375.7536) = Sales Value (net of ded) 137.150064 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 68.58 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 3.6125 = Sales Value 2.89 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL -1.91 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jun 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|--|----------|--|------|-----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.9 x Average Unit Price -0.16666667 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 27.0) = SUBTOTAL -27.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$11.27) | PPA |
| Oil | Override | | 0.00 | \$11.27 | \$0.00 |
| [Roy# 0001] Production Volume 2.4 / DIVISOR 48.0 = SUBTOTAL 0.05 % [2.5 MN, 7.5 MX] x Production Volume 2.4 x Factor = SUB group total (+ Price: Average Unit 390.75238095 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 375.75238095) = Sales Value (NET OF DED) 22.54514286 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.27 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 3.6 = Sales Value 0.72 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL -0.48 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jun 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.68) | PPA |
| Butane | Override | | 0.00 | \$0.68 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 28.775 = Sales Value 23.02 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 18.22 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.68 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 7.2 x Average Unit Price 0.25277778 = Sales Value 1.82000002 - Factor = SUB group total (Sales Volume 7.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 216.0) = SUBTOTAL -214.17999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.20) | (\$97.23) | PPA |
| Oil | Override | | 0.20 | \$97.23 | \$0.00 |
| [Roy# 0001] Production Volume 20.7 / DIVISOR 48.0 = SUBTOTAL 0.43125 % [2.5 MN, 7.5 MX] x Production Volume 20.7 x Factor = SUB group total (+ Price: Average Unit 390.75418994 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 375.75418994) = Sales Value (NET OF DED) 194.45279329 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 97.23 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 1.3 x Average Unit Price 3.60769231 = Sales Value 4.69 - Factor = SUB group total (Sales Volume 1.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 7.8) = SUBTOTAL -3.11 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jun 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|-------------|---------------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.5 x Average Unit Price -0.16 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0) = SUBTOTAL -15.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$6.11) | PPA |
| Oil | Override | | 0.00 | \$6.11 | \$0.00 |
| [Roy# 0001] Production Volume 1.3 / DIVISOR 48.0 = SUBTOTAL 0.02708333 % [2.5 MN, 7.5 MX] x Production Volume 1.3 x Factor = SUB group total (+ Price: Average Unit 390.75454545 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 375.75454545) = Sales Value (NET OF DED) 12.21202273 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.11 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Jun 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jul 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.19) | PPA |
| Butane | Override | | 0.00 | \$0.19 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 31.3 = Sales Value 6.26 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 5.06 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.19 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.40) | PPA |
| Gas | Override | | 0.00 | \$1.40 | \$0.00 |
| [Roy# 0001] Sales Volume 4.3 x Average Unit Price 38.66511628 = Sales Value 166.26 - Factor = SUB group total (Sales Volume 4.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 129.0) = SUBTOTAL 37.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.4 | | | | | |
| Oil | Override | | (0.20) | (\$65.77) | PPA |
| Oil | Override | | 0.20 | \$65.77 | \$0.00 |
| [Roy# 0001] Production Volume 13.6 / DIVISOR 48.0 = SUBTOTAL 0.28333333 % [2.5 MN, 7.5 MX] x Production Volume 13.6 x Factor = SUB group total (+ Price: Average Unit 401.86017699 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 386.86017699) = Sales Value (net of ded) 131.53246018 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 65.77 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price -7.84285714 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL -4.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 57.3 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jul 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|------|-----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$0.25) | PPA |
| Gas | Override | | 0.00 | \$0.25 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 39.58571429 = Sales Value 27.71 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 21.0) = SUBTOTAL 6.71 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.25 | | | | | |
| Oil | Override | | 0.00 | (\$10.64) | PPA |
| Oil | Override | | 0.00 | \$10.64 | \$0.00 |
| [Roy# 0001] Production Volume 2.2 / DIVISOR 48.0 = SUBTOTAL 0.04583333 % [2.5 MN, 7.5 MX] x Production Volume 2.2 x Factor = SUB group total (+ Price: Average Unit 401.85882353 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 386.85882353) = Sales Value (NET OF DED) 21.27723529 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 10.64 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price -7.85 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL -1.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 57.3 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jul 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.76) | PPA |
| Butane | Override | | 0.00 | \$0.76 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 31.325 = Sales Value 25.06 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 20.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.76 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$1.97) | PPA |
| Gas | Override | | 0.10 | \$1.97 | \$0.00 |
| [Roy# 0001] Sales Volume 6.0 x Average Unit Price 38.735 = Sales Value 232.41 - Factor = SUB group total (Sales Volume 6.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 180.0) = SUBTOTAL 52.41 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.97 | | | | | |
| Oil | Override | | (0.20) | (\$93.33) | PPA |
| Oil | Override | | 0.20 | \$93.33 | \$0.00 |
| [Roy# 0001] Production Volume 19.3 / DIVISOR 48.0 = SUBTOTAL 0.40208333 % [2.5 MN, 7.5 MX] x Production Volume 19.3 x Factor = SUB group total (+ Price: Average Unit 401.85974843 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 386.85974843) = Sales Value (NET OF DED) 186.65982862 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 93.33 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price -7.85 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0) = SUBTOTAL -6.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 57.3 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jul 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$0.12) | PPA |
| Gas | Override | | 0.00 | \$0.12 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 38.0 = Sales Value 15.2 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL 3.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.12 | | | | | |
| Oil | Override | | 0.00 | (\$5.80) | PPA |
| Oil | Override | | 0.00 | \$5.80 | \$0.00 |
| [Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total (+ Price: Average Unit 401.85555556 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 386.85555556) = Sales Value (NET OF DED) 11.60566667 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.8 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 57.3 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Jul 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Aug 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.17) | PPA |
| Butane | Override | | 0.00 | \$0.17 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 28.9 = Sales Value 5.78 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 4.58 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.17 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 3.6 x Average Unit Price 22.13055556 = Sales Value 79.67000002 - Factor = SUB group total (Sales Volume 3.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 108.0) = SUBTOTAL -28.32999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.10) | (\$59.22) | PPA |
| Oil | Override | | 0.10 | \$59.22 | \$0.00 |
| [Roy# 0001] Production Volume 12.1 / DIVISOR 48.0 = SUBTOTAL 0.25208333 % [2.5 MN, 7.5 MX] x Production Volume 12.1 x Factor = SUB group total (+ Price: Average Unit 406.52909091 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 391.52909091) = Sales Value (net of ded) 118.43755 x % OF PRODUCTION 50.0 % x WIO % 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 59.22 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price -16.21428571 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL -4.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Aug 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 22.26666667 = Sales Value 13.36 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL -4.64 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$9.79) | PPA |
| Oil | Override | | 0.00 | \$9.79 | \$0.00 |
| [Roy# 0001] Production Volume 2.0 / DIVISOR 48.0 = SUBTOTAL 0.04166667 % [2.5 MN, 7.5 MX] x Production Volume 2.0 x Factor = SUB group total (+ Price: Average Unit 406.71578947 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 391.71578947) = Sales Value (NET OF DED) 19.58578947 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.79 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price -16.2 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL -1.8 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Aug 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.21) | PPA |
| Butane | Override | | 0.00 | \$0.21 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 24.53333333 = Sales Value 7.36 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 5.56 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.21 | | | | | |
| Condensate | Override | | 0.00 | (\$2.95) | PPA |
| Condensate | Override | | 0.00 | \$2.95 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 399.55 = Sales Value 79.91 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 78.71 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.95 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 5.1 x Average Unit Price 22.28431373 = Sales Value 113.65000002 - Factor = SUB group total (Sales Volume 5.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 153.0) = SUBTOTAL -39.34999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.20) | (\$83.69) | PPA |
| Oil | Override | | 0.20 | \$83.69 | \$0.00 |
| [Roy# 0001] Production Volume 17.1 / DIVISOR 48.0 = SUBTOTAL 0.35625 % [2.5 MN, 7.5 MX] x Production Volume 17.1 x Factor = SUB group total (+ Price: Average Unit 406.54487179 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 391.54487179) = Sales Value (NET OF DED) 167.38543269 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 83.69 | | | | | |
| Pentane | Override | | 0.00 | (\$1.35) | PPA |
| Pentane | Override | | 0.00 | \$1.35 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 366.9 = Sales Value 36.69 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 36.09 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.35 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 1.1 x Average Unit Price -17.4 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6) = SUBTOTAL -6.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Aug 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 21.85 = Sales Value 8.74 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL -3.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$4.89) | PPA |
| Oil | Override | | 0.00 | \$4.89 | \$0.00 |
| [Roy# 0001] Production Volume 1.0 / DIVISOR 48.0 = SUBTOTAL 0.02083333 % [2.5 MN, 7.5 MX] x Production Volume 1.0 x Factor = SUB group total (+ Price: Average Unit 406.48888889 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 391.48888889) = Sales Value (NET OF DED) 9.78722222 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.89 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Aug 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Sep 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.19) | PPA |
| Butane | Override | | 0.00 | \$0.19 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 31.35 = Sales Value 6.27 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 5.07 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.19 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 4.4 x Average Unit Price 4.36818182 = Sales Value 19.22000001 - Factor = SUB group total (Sales Volume 4.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 132.0) = SUBTOTAL -112.77999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.10) | (\$56.89) | PPA |
| Oil | Override | | 0.10 | \$56.89 | \$0.00 |
| [Roy# 0001] Production Volume 10.7 / DIVISOR 48.0 = SUBTOTAL 0.22291667 % [2.5 MN, 7.5 MX] x Production Volume 10.7 x Factor = SUB group total (+ Price: Average Unit 440.33978495 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.33978495) = Sales Value (net of ded) 113.77839247 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 56.89 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 3.67142857 = Sales Value 2.57 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL -1.63 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Sep 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 3.74285714 = Sales Value 2.62 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 21.0) = SUBTOTAL -18.38 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$9.04) | PPA |
| Oil | Override | | 0.00 | \$9.04 | \$0.00 |
| [Roy# 0001] Production Volume 1.7 / DIVISOR 48.0 = SUBTOTAL 0.03541667 % [2.5 MN, 7.5 MX] x Production Volume 1.7 x Factor = SUB group total (+ Price: Average Unit 440.34285714 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.34285714) = Sales Value (NET OF DED) 18.07707143 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.04 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 3.65 = Sales Value 0.73 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL -0.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Sep 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.76) | PPA |
| Butane | Override | | 0.00 | \$0.76 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 31.35 = Sales Value 25.08 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 20.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.76 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 6.4 x Average Unit Price 4.1640625 = Sales Value 26.65 - Factor = SUB group total (Sales Volume 6.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 192.0) = SUBTOTAL -165.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | (0.20) | (\$80.28) | PPA |
| Oil | Override | | 0.20 | \$80.28 | \$0.00 |
| [Roy# 0001] Production Volume 15.1 / DIVISOR 48.0 = SUBTOTAL 0.31458333 % [2.5 MN, 7.5 MX] x Production Volume 15.1 x Factor = SUB group total (+ Price: Average Unit 440.34 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.34) = Sales Value (NET OF DED) 160.56585 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 80.28 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 1.1 x Average Unit Price 3.66363636 = Sales Value 4.03 - Factor = SUB group total (Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6) = SUBTOTAL -2.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Sep 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | \$0.00 | PPA |
| Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 3.725 = Sales Value 1.49 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL -10.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Oil | Override | | 0.00 | (\$4.79) | PPA |
| Oil | Override | | 0.00 | \$4.79 | \$0.00 |
| [Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total (+ Price: Average Unit 440.3375 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.3375) = Sales Value (NET OF DED) 9.57009375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.79 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Sep 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Oct 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|---|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.64) | PPA |
| Butane | Override | | 0.00 | \$0.64 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 27.4 = Sales Value 21.92 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 17.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.64 | | | | | |
| Condensate | Override | | 0.00 | (\$2.69) | PPA |
| Condensate | Override | | 0.00 | \$2.69 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 364.9 = Sales Value 72.98 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 71.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.69 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$9.22) | PPA |
| Gas | Override | | 0.10 | \$9.22 | \$0.00 |
| [Roy# 0001] Sales Volume 5.7 x Average Unit Price 73.14912281 = Sales Value 416.95000002 - Factor = SUB group total (Sales Volume 5.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 171.0) = SUBTOTAL 245.95000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.22 | | | | | |
| Oil | Override | | (0.10) | (\$46.57) | PPA |
| Oil | Override | | 0.10 | \$46.57 | \$0.00 |
| [Roy# 0001] Production Volume 9.8 / DIVISOR 48.0 = SUBTOTAL 0.20416667 % [2.5 MN, 7.5 MX] x Production Volume 9.8 x Factor = SUB group total (+ Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2) = Sales Value (net of ded) 93.149 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 46.57 | | | | | |
| Pentane | Override | | 0.00 | (\$1.30) | PPA |
| Pentane | Override | | 0.00 | \$1.30 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 352.2 = Sales Value 35.22 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 34.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.3 | | | | | |
| Propane | Override | | 0.00 | (\$0.21) | PPA |
| Propane | Override | | 0.00 | \$0.21 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 14.04285714 = Sales Value 9.83 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 5.63 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.21 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Oct 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.66) | PPA |
| Gas | Override | | 0.00 | \$1.66 | \$0.00 |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price 74.14 = Sales Value 74.14 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0) = SUBTOTAL 44.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.66 | | | | | |
| Oil | Override | | 0.00 | (\$7.60) | PPA |
| Oil | Override | | 0.00 | \$7.60 | \$0.00 |
| [Roy# 0001] Production Volume 1.6 / DIVISOR 48.0 = SUBTOTAL 0.03333333 % [2.5 MN, 7.5 MX] x Production Volume 1.6 x Factor = SUB group total (+ Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2) = Sales Value (NET OF DED) 15.208 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.6 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.06) | PPA |
| Propane | Override | | 0.00 | \$0.06 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 14.05 = Sales Value 2.81 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 1.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.06 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Oct 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.91) | PPA |
| Butane | Override | | 0.00 | \$0.91 | \$0.00 |
| [Roy# 0001] Sales Volume 1.2 x Average Unit Price 26.3 = Sales Value 31.56 - Factor = SUB group total (Sales Volume 1.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 7.2) = SUBTOTAL 24.36 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.91 | | | | | |
| Condensate | Override | | 0.00 | (\$2.69) | PPA |
| Condensate | Override | | 0.00 | \$2.69 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 364.9 = Sales Value 72.98 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 71.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.69 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.20) | (\$12.58) | PPA |
| Gas | Override | | 0.20 | \$12.58 | \$0.00 |
| [Roy# 0001] Sales Volume 7.8 x Average Unit Price 73.02051282 = Sales Value 569.56 - Factor = SUB group total (Sales Volume 7.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 234.0) = SUBTOTAL 335.56 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.58 | | | | | |
| Oil | Override | | (0.20) | (\$66.06) | PPA |
| Oil | Override | | 0.20 | \$66.06 | \$0.00 |
| [Roy# 0001] Production Volume 13.9 / DIVISOR 48.0 = SUBTOTAL 0.28958333 % [2.5 MN, 7.5 MX] x Production Volume 13.9 x Factor = SUB group total (+ Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2) = Sales Value (NET OF DED) 132.1195 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 66.06 | | | | | |
| Pentane | Override | | 0.00 | (\$1.30) | PPA |
| Pentane | Override | | 0.00 | \$1.30 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 352.2 = Sales Value 35.22 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 34.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.3 | | | | | |
| Propane | Override | | 0.00 | (\$0.27) | PPA |
| Propane | Override | | 0.00 | \$0.27 | \$0.00 |
| [Roy# 0001] Sales Volume 0.9 x Average Unit Price 14.04444444 = Sales Value 12.64 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 7.24 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.27 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Oct 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$0.77) | PPA |
| Gas | Override | | 0.00 | \$0.77 | \$0.00 |
| [Roy# 0001] Sales Volume 0.5 x Average Unit Price 71.22 = Sales Value 35.61 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0) = SUBTOTAL 20.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.77 | | | | | |
| Oil | Override | | 0.00 | (\$3.80) | PPA |
| Oil | Override | | 0.00 | \$3.80 | \$0.00 |
| [Roy# 0001] Production Volume 0.8 / DIVISOR 48.0 = SUBTOTAL 0.01666667 % [2.5 MN, 7.5 MX] x Production Volume 0.8 x Factor = SUB group total (+ Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2) = Sales Value (NET OF DED) 7.604 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.8 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.06) | PPA |
| Propane | Override | | 0.00 | \$0.06 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 14.05 = Sales Value 2.81 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 1.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.06 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Oct 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Nov 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.10) | PPA |
| Butane | Override | | 0.00 | \$0.10 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 31.5 = Sales Value 3.15 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 2.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.1 | | | | | |
| Condensate | Override | | 0.00 | (\$3.21) | PPA |
| Condensate | Override | | 0.00 | \$3.21 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 433.55 = Sales Value 86.71 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 85.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.21 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.10) | (\$11.03) | PPA |
| Gas | Override | | 0.10 | \$11.03 | \$0.00 |
| [Roy# 0001] Sales Volume 4.3 x Average Unit Price 98.4 = Sales Value 423.12 - Factor = SUB group total (Sales Volume 4.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 129.0) = SUBTOTAL 294.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.03 | | | | | |
| Oil | Override | | (0.10) | (\$44.50) | PPA |
| Oil | Override | | 0.10 | \$44.50 | \$0.00 |
| [Roy# 0001] Production Volume 8.7 / DIVISOR 48.0 = SUBTOTAL 0.18125 % [2.5 MN, 7.5 MX] x Production Volume 8.7 x Factor = SUB group total (+ Price: Average Unit 424.19480519 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19480519) = Sales Value (net of ded) 88.99987013 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 44.5 | | | | | |
| Pentane | Override | | 0.00 | (\$1.54) | PPA |
| Pentane | Override | | 0.00 | \$1.54 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 416.6 = Sales Value 41.66 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 41.06 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54 | | | | | |
| Propane | Override | | 0.00 | (\$0.79) | PPA |
| Propane | Override | | 0.00 | \$0.79 | \$0.00 |
| [Roy# 0001] Sales Volume 0.5 x Average Unit Price 48.24 = Sales Value 24.12 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0) = SUBTOTAL 21.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.79 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Nov 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.54) | PPA |
| Gas | Override | | 0.00 | \$1.54 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 98.58333333 = Sales Value 59.15 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 41.15 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54 | | | | | |
| Oil | Override | | 0.00 | (\$7.16) | PPA |
| Oil | Override | | 0.00 | \$7.16 | \$0.00 |
| [Roy# 0001] Production Volume 1.4 / DIVISOR 48.0 = SUBTOTAL 0.02916667 % [2.5 MN, 7.5 MX] x Production Volume 1.4 x Factor = SUB group total (+ Price: Average Unit 424.19285714 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19285714) = Sales Value (NET OF DED) 14.32175 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.16 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.32) | PPA |
| Propane | Override | | 0.00 | \$0.32 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 48.25 = Sales Value 9.65 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 8.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.32 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Nov 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|--|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.10) | PPA |
| Butane | Override | | 0.00 | \$0.10 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 31.5 = Sales Value 3.15 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 2.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.1 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.20) | (\$15.16) | PPA |
| Gas | Override | | 0.20 | \$15.16 | \$0.00 |
| [Roy# 0001] Sales Volume 5.9 x Average Unit Price 98.51694915 = Sales Value 581.24999999 - Factor = SUB group total (Sales Volume 5.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 177.0) = SUBTOTAL 404.24999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.16 | | | | | |
| Oil | Override | | (0.10) | (\$63.43) | PPA |
| Oil | Override | | 0.10 | \$63.43 | \$0.00 |
| [Roy# 0001] Production Volume 12.4 / DIVISOR 48.0 = SUBTOTAL 0.25833333 % [2.5 MN, 7.5 MX] x Production Volume 12.4 x Factor = SUB group total (+ Price: Average Unit 424.19459459 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19459459) = Sales Value (NET OF DED) 126.85032432 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 63.43 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$1.11) | PPA |
| Propane | Override | | 0.00 | \$1.11 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 48.24285714 = Sales Value 33.77 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 29.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.11 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Nov 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.00) | PPA |
| Gas | Override | | 0.00 | \$1.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.4 x Average Unit Price 96.675 = Sales Value 38.67 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0) = SUBTOTAL 26.67 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.0 | | | | | |
| Oil | Override | | 0.00 | (\$3.58) | PPA |
| Oil | Override | | 0.00 | \$3.58 | \$0.00 |
| [Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [2.5 MN, 7.5 MX] x Production Volume 0.7 x Factor = SUB group total (+ Price: Average Unit 424.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.2) = Sales Value (NET OF DED) 7.161 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.58 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | \$0.00 | PPA |
| Propane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Nov 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Dec 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | |
|--|----------|---------------------|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.75) | PPA |
| Butane | Override | | 0.00 | \$0.75 | \$0.00 |
| [Roy# 0001] Sales Volume 0.7 x Average Unit Price 34.48571429 = Sales Value 24.14 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 19.94 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.75 | | | | | |
| Condensate | Override | | 0.00 | (\$4.93) | PPA |
| Condensate | Override | | 0.00 | \$4.93 | \$0.00 |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 444.16666667 = Sales Value 133.25 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 131.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.93 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.20) | (\$15.54) | PPA |
| Gas | Override | | 0.20 | \$15.54 | \$0.00 |
| [Roy# 0001] Sales Volume 7.3 x Average Unit Price 86.78356164 = Sales Value 633.51999997 - Factor = SUB group total (Sales Volume 7.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 219.0) = SUBTOTAL 414.51999997 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.54 | | | | | |
| Oil | Override | | (0.10) | (\$55.65) | PPA |
| Oil | Override | | 0.10 | \$55.65 | \$0.00 |
| [Roy# 0001] Production Volume 11.0 / DIVISOR 48.0 = SUBTOTAL 0.22916667 % [2.5 MN, 7.5 MX] x Production Volume 11.0 x Factor = SUB group total (+ Price: Average Unit 419.72020202 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.72020202) = Sales Value (net of ded) 111.29805556 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 55.65 | | | | | |
| Pentane | Override | | 0.00 | (\$3.27) | PPA |
| Pentane | Override | | 0.00 | \$3.27 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 441.5 = Sales Value 88.3 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 87.1 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.27 | | | | | |
| Propane | Override | | 0.00 | (\$0.90) | PPA |
| Propane | Override | | 0.00 | \$0.90 | \$0.00 |
| [Roy# 0001] Sales Volume 0.9 x Average Unit Price 32.68888889 = Sales Value 29.42 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 24.02 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.9 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| | | Total for Property: | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Dec 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | |
|--|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$2.08) | PPA |
| Gas | Override | | 0.00 | \$2.08 | \$0.00 |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price 85.46 = Sales Value 85.46 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0) = SUBTOTAL 55.46 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.08 | | | | | |
| Oil | Override | | 0.00 | (\$9.11) | PPA |
| Oil | Override | | 0.00 | \$9.11 | \$0.00 |
| [Roy# 0001] Production Volume 1.8 / DIVISOR 48.0 = SUBTOTAL 0.0375 % [2.5 MN, 7.5 MX] x Production Volume 1.8 x Factor = SUB group total (+ Price: Average Unit 419.71875 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.71875) = Sales Value (NET OF DED) 18.21234375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.11 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.20) | PPA |
| Propane | Override | | 0.00 | \$0.20 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 32.7 = Sales Value 6.54 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 5.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.2 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Dec 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | |
|---|----------|--|--------|-----------|--------|
| Butane | Override | | 0.00 | (\$0.81) | PPA |
| Butane | Override | | 0.00 | \$0.81 | \$0.00 |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 32.8375 = Sales Value 26.27 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 21.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.81 | | | | | |
| Condensate | Override | | 0.00 | (\$1.67) | PPA |
| Condensate | Override | | 0.00 | \$1.67 | \$0.00 |
| [Roy# 0001] Sales Volume 0.1 x Average Unit Price 451.1 = Sales Value 45.11 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 44.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.67 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | (0.30) | (\$21.67) | PPA |
| Gas | Override | | 0.30 | \$21.67 | \$0.00 |
| [Roy# 0001] Sales Volume 10.2 x Average Unit Price 86.64509804 = Sales Value 883.78000001 - Factor = SUB group total (Sales Volume 10.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 306.0) = SUBTOTAL 577.78000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.67 | | | | | |
| Oil | Override | | (0.20) | (\$78.92) | PPA |
| Oil | Override | | 0.20 | \$78.92 | \$0.00 |
| [Roy# 0001] Production Volume 15.6 / DIVISOR 48.0 = SUBTOTAL 0.325 % [2.5 MN, 7.5 MX] x Production Volume 15.6 x Factor = SUB group total (+ Price: Average Unit 419.72 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.72) = Sales Value (NET OF DED) 157.8408 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 78.92 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$1.35) | PPA |
| Propane | Override | | 0.00 | \$1.35 | \$0.00 |
| [Roy# 0001] Sales Volume 1.4 x Average Unit Price 31.75 = Sales Value 44.45 - Factor = SUB group total (Sales Volume 1.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 8.4) = SUBTOTAL 36.05 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.35 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | | 0.00 | \$0.00 |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Dec 19

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | |
|---|----------|--|------|----------|--------|
| Butane | Override | | 0.00 | \$0.00 | PPA |
| Butane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Condensate | Override | | 0.00 | \$0.00 | PPA |
| Condensate | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Ethane | Override | | 0.00 | \$0.00 | PPA |
| Ethane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Gas | Override | | 0.00 | (\$1.31) | PPA |
| Gas | Override | | 0.00 | \$1.31 | \$0.00 |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 88.16666667 = Sales Value 52.9 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 34.9 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.31 | | | | | |
| Oil | Override | | 0.00 | (\$4.55) | PPA |
| Oil | Override | | 0.00 | \$4.55 | \$0.00 |
| [Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total (+ Price: Average Unit 419.725 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.725) = Sales Value (NET OF DED) 9.1063125 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.55 | | | | | |
| Pentane | Override | | 0.00 | \$0.00 | PPA |
| Pentane | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Propane | Override | | 0.00 | (\$0.20) | PPA |
| Propane | Override | | 0.00 | \$0.20 | \$0.00 |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 32.7 = Sales Value 6.54 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 5.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.2 | | | | | |
| Raw Gas | Override | | 0.00 | \$0.00 | PPA |
| Raw Gas | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Sulphur | Override | | 0.00 | \$0.00 | PPA |
| Sulphur | Override | | 0.00 | \$0.00 | \$0.00 |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | |
| Total for Property: | | | 0.00 | \$0.00 | |
| Total for Dec 19: | | | 0.00 | \$0.00 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jan 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

| | | | | | | | | |
|--|----------|--|--|--|--|-------------|----------------|--|
| Butane | Override | | | | | 0.00 | \$0.28 | |
| [Roy# 0001] Sales Volume 0.3 x Average Unit Price 31.23333333 = Sales Value 9.37 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 7.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.28 | | | | | | | | |
| Condensate | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Ethane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Gas | Override | | | | | 0.10 | \$11.81 | |
| [Roy# 0001] Sales Volume 5.8 x Average Unit Price 84.27586207 = Sales Value 488.80000001 - Factor = SUB group total (Sales Volume 5.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 174.0) = SUBTOTAL 314.80000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.81 | | | | | | | | |
| Oil | Override | | | | | 0.10 | \$55.53 | |
| [Roy# 0001] Production Volume 11.2 / DIVISOR 48.0 = SUBTOTAL 0.23333333 [2.5 MN, 7.5 MX] x Production Volume 11.2 x Factor = SUB group total (+ Price: Average Unit 411.64948454 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 396.64948454) = Sales Value (net of ded) 111.06185567 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 55.53 | | | | | | | | |
| Pentane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Propane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 1.1 x Average Unit Price 2.35454545 = Sales Value 2.59 - Factor = SUB group total (Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6) = SUBTOTAL -4.01 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Raw Gas | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 98.12 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.20 | \$67.62 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jan 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

| | | | | | | | | |
|---|----------|--|--|--|--|-------------|----------------|--|
| Butane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Condensate | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Ethane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Gas | Override | | | | | 0.00 | \$1.99 | |
| [Roy# 0001] Sales Volume 1.0 x Average Unit Price 83.05 = Sales Value 83.05 - Factor = SUB group total (Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0) = SUBTOTAL 53.05 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.99 | | | | | | | | |
| Oil | Override | | | | | 0.00 | \$8.92 | |
| [Roy# 0001] Production Volume 1.8 / DIVISOR 48.0 = SUBTOTAL 0.0375 % [2.5 MN, 7.5 MX] x Production Volume 1.8 x Factor = SUB group total (+ Price: Average Unit 411.65 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 396.65) = Sales Value (NET OF DED) 17.84925 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.92 | | | | | | | | |
| Pentane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Propane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.2 x Average Unit Price 2.35 = Sales Value 0.47 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL -0.73 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Raw Gas | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 98.12 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$10.91 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jan 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

| | | | | | | | | |
|---|----------|--|--|--|--|-------------|----------------|--|
| Butane | Override | | | | | 0.00 | \$0.76 | |
| [Roy# 0001] Sales Volume 0.8 x Average Unit Price 31.225 = Sales Value 24.98 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 20.18 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.76 | | | | | | | | |
| Condensate | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Ethane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Gas | Override | | | | | 0.20 | \$16.44 | |
| [Roy# 0001] Sales Volume 8.0 x Average Unit Price 84.815 = Sales Value 678.52 - Factor = SUB group total (Sales Volume 8.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 240.0) = SUBTOTAL 438.52 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 16.44 | | | | | | | | |
| Oil | Override | | | | | 0.20 | \$78.83 | |
| [Roy# 0001] Production Volume 15.9 / DIVISOR 48.0 = SUBTOTAL 0.33125 % [2.5 MN, 7.5 MX] x Production Volume 15.9 x Factor = SUB group total (+ Price: Average Unit 411.65 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 396.65) = Sales Value (NET OF DED) 157.668375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 78.83 | | | | | | | | |
| Pentane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Propane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 1.3 x Average Unit Price 2.35384615 = Sales Value 3.06 - Factor = SUB group total (Sales Volume 1.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 7.8) = SUBTOTAL -4.74 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Raw Gas | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 98.12 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.40 | \$96.03 | |

| Owner | 103294 MAPLE LEAF 2013 | Operator | BOULDER BOULDER ENERGY LTD. | Invoice Number | 1_103294_202002 | | | |
|---------|------------------------|----------|-----------------------------|----------------|-----------------|-------------|-------------|--------|
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jan 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

| | | | | | | | | |
|--|----------|--|--|--|--|-------------|---------------|--|
| Butane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Condensate | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Ethane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Gas | Override | | | | | 0.00 | \$1.26 | |
| [Roy# 0001] Sales Volume 0.6 x Average Unit Price 85.93333333 = Sales Value 51.56 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 33.56 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.26 | | | | | | | | |
| Oil | Override | | | | | 0.00 | \$4.96 | |
| [Roy# 0001] Production Volume 1.0 / DIVISOR 48.0 = SUBTOTAL 0.02083333 % [2.5 MN, 7.5 MX] x Production Volume 1.0 x Factor = SUB group total (+ Price: Average Unit 411.65 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 396.65) = Sales Value (NET OF DED) 9.91625 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.96 | | | | | | | | |
| Pentane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Propane | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Raw Gas | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 98.12 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Sulphur | Override | | | | | 0.00 | \$0.00 | |
| [Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$6.22 | |

Total for Jan 20: 0.60 \$180.78

Invoice Amount: 0.60 \$180.78

Other Amounts: \$0.00

Payment Total: \$180.78