

Royalty Statement

Owner		Operator	Invoice		
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202009	
			Op Accounting Month	September 2020	
			Invoice Amount	\$1,206.48	
			Other Amounts	\$0.00	
			Payment Total	\$1,206.48	
			Payment Number:	EFT 50113643	
Product	Roy Type	Net Roy Vol		Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 0.0 = 0.0) = Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
LPG/NGL	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Oil	Override		0.00	\$0.00	
[Roy# 0001] Production Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - OIL DEDUCTION (Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.0 = Total Deduction Value Calculated 0.0 = 0.0) = Total Royalty Value Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202009			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Total for Property: **0.00** **\$0.00**

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.10	\$8.66	
[Roy# 0001] Sales Volume 1.5 x Average Unit Price 115.44 = Sales Value 173.16 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.66								
Condensate	Override					0.00	\$9.22	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 307.26666667 = Sales Value 184.36 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.22								
Ethane	Override					0.10	\$3.25	
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 54.125 = Sales Value 64.95 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.25								
Gas	Override					0.40	\$29.79	
[Roy# 0001] Sales Volume 10.1 x Average Unit Price 81.18019802 = Sales Value 819.92 - Factor = SUB group total (Well Inlet Gathered Vol. 11.8 x GAS BIGORAY GP DED (P1357) 19.0 = 224.2) = SUBTOTAL Less GCA 595.72 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 29.79								
Oil	Override					1.00	\$304.34	
[Roy# 0001] Production Volume 21.8 x Average Unit Price 303.51017699 = Sales Value 6,616.52185838 - Factor = SUB group total (Production Volume 21.8 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 529.74) = Sales Value net of Transport 6,086.78185838 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 304.34								
Pentane	Override					0.00	\$12.96	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 288.03333333 = Sales Value 259.23 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 12.96								
Propane	Override					0.10	\$8.26	
[Roy# 0001] Sales Volume 2.5 x Average Unit Price 66.048 = Sales Value 165.12 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.26								
Total for Property:						1.70	\$376.48	

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Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.10	\$6.93	
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 115.44166667 = Sales Value 138.53 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 6.93								
Condensate	Override					0.00	\$7.68	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 307.26 = Sales Value 153.63 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.68								
Ethane	Override					0.10	\$4.33	
[Roy# 0001] Sales Volume 1.6 x Average Unit Price 54.125 = Sales Value 86.6 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.33								
Gas	Override					0.70	\$53.10	
[Roy# 0001] Sales Volume 19.8 x Average Unit Price 74.55909091 = Sales Value 1,476.27000002 - Factor = SUB group total (Well Inlet Gathered Vol. 21.8 x GAS BIGORAY GP DED (P1357) 19.0 = 414.2) = SUBTOTAL Less GCA 1,062.07000002 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 53.1								
Oil	Override					2.40	\$738.51	
[Roy# 0001] Production Volume 52.9 x Average Unit Price 303.51001821 = Sales Value 16,055.67996331 - Factor = SUB group total (Production Volume 52.9 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 1,285.47) = Sales Value net of Transport 14,770.20996331 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 738.51								
Pentane	Override					0.00	\$11.52	
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 288.025 = Sales Value 230.42 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 11.52								
Propane	Override					0.10	\$7.93	
[Roy# 0001] Sales Volume 2.4 x Average Unit Price 66.05 = Sales Value 158.52 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.93								
Total for Property:						3.40	\$830.00	

Total for Aug 20: 5.10 \$1,206.48

Invoice Amount: 5.10 \$1,206.48

Other Amounts: \$0.00

Payment Total: \$1,206.48