



Royalty Statement

Owner		Operator	Invoice					
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number		1_103294_202102			
			Op Accounting Month		February 2021			
			Invoice Amount		\$407.83			
			Other Amounts		\$0.00			
			Payment Total		\$407.83			
			Payment Number:		EFT 704049			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override		0.00	\$2.09
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 117.36 = Sales Value 58.68 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0) = SUBTOTAL 55.68 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.09				
Condensate	Override		0.00	\$2.89
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 390.8 = Sales Value 78.16 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 76.96 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.89				
Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.10	\$15.72
[Roy# 0001] Sales Volume 5.0 x Average Unit Price 113.83 = Sales Value 569.15 - Factor = SUB group total (Sales Volume 5.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 150.0) = SUBTOTAL 419.15 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.72				
Oil	Override		0.10	\$31.93
[Roy# 0001] Production Volume 7.6 / DIVISOR 48.0 = SUBTOTAL 0.15833333 % [2.5 MN, 7.5 MX] x Production Volume 7.6 x Factor = SUB group total (+ Price: Average Unit 351.10933333 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 336.10933333) = Sales Value (net of ded) 63.86077333 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 31.93				
Pentane	Override		0.00	\$2.75
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 372.4 = Sales Value 74.48 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 73.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.75				
Propane	Override		0.00	\$2.87
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 159.04 = Sales Value 79.52 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0) = SUBTOTAL 76.52 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.87				
Raw Gas	Override		0.00	\$98.99
[Roy# 0001] Production Volume 17.6 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 149.99 = Sales Value 2,639.824 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 98.99				

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202102			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Sulphur Override

0.00

\$0.00

[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0

Total for Property:

0.20

\$157.24

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202102			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$2.84	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 114.0 = Sales Value 102.6 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 27.0) = SUBTOTAL 75.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.84								
Oil	Override					0.00	\$5.04	
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total (+ Price: Average Unit 351.10909091 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 336.10909091) = Sales Value (NET OF DED) 10.08327273 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.04								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$16.87	
[Roy# 0001] Production Volume 3.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 149.99 = Sales Value 449.97 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 16.87								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$24.75	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202102			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$2.09	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 117.36 = Sales Value 58.68 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0) = SUBTOTAL 55.68 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.09								
Condensate	Override					0.00	\$5.77	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 390.75 = Sales Value 156.3 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4) = SUBTOTAL 153.9 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.77								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.20	\$21.04	
[Roy# 0001] Sales Volume 6.7 x Average Unit Price 113.74925373 = Sales Value 762.11999999 - Factor = SUB group total (Sales Volume 6.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 201.0) = SUBTOTAL 561.11999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.04								
Oil	Override					0.10	\$44.95	
[Roy# 0001] Production Volume 10.7 / DIVISOR 48.0 = SUBTOTAL 0.22291667 % [2.5 MN, 7.5 MX] x Production Volume 10.7 x Factor = SUB group total (+ Price: Average Unit 351.10961538 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 336.10961538) = Sales Value (NET OF DED) 89.90932211 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 44.95								
Pentane	Override					0.00	\$2.75	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 372.4 = Sales Value 74.48 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 73.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.75								
Propane	Override					0.00	\$3.44	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 159.03333333 = Sales Value 95.42 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6) = SUBTOTAL 91.82 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.44								
Raw Gas	Override					0.00	\$131.62	
[Roy# 0001] Production Volume 23.4 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 149.99 = Sales Value 3,509.766 = SUBTOTAL 3,509.766 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 131.62								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.30	\$211.66	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202102			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.54	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 112.36 = Sales Value 56.18 - Factor = SUB group total (Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0) = SUBTOTAL 41.18 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54								
Oil	Override					0.00	\$2.52	
[Roy# 0001] Production Volume 0.6 / DIVISOR 48.0 = SUBTOTAL 0.0125 % [2.5 MN, 7.5 MX] x Production Volume 0.6 x Factor = SUB group total (+ Price: Average Unit 351.11666667 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 336.11666667) = Sales Value (NET OF DED) 5.04175 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.52								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$10.12	
[Roy# 0001] Production Volume 1.8 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 149.99 = Sales Value 269.982 = SUBTOTAL 269.982 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 10.12								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$14.18	

Total for Jan 21: **0.50** **\$407.83**

Invoice Amount: **0.50** **\$407.83**

Other Amounts: **\$0.00**

Payment Total: **\$407.83**