



Royalty Statement

Owner		Operator	Invoice				
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number	1_103294_202009			
			Op Accounting Month	September 2020			
			Invoice Amount	\$283.97			
			Other Amounts	\$0.00			
			Payment Total	\$283.97			
			Payment Number:	EFT 703359			
Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override		0.00	\$2.37
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 111.38333333 = Sales Value 66.83 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6) = SUBTOTAL 63.23 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.37				
Condensate	Override		0.00	\$2.19
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 297.85 = Sales Value 59.57 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 58.37 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.19				
Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.20	\$14.99
[Roy# 0001] Sales Volume 6.0 x Average Unit Price 96.64333333 = Sales Value 579.85999998 - Factor = SUB group total (Sales Volume 6.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 180.0) = SUBTOTAL 399.85999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 14.99				
Oil	Override		0.10	\$28.32
[Roy# 0001] Production Volume 7.9 / DIVISOR 48.0 = SUBTOTAL 0.16458333 [2.5 MN, 7.5 MX] x Production Volume 7.9 x Factor = SUB group total (+ Price: Average Unit 301.81052632 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.81052632) = Sales Value (net of ded) 56.64507895 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 28.32				
Pentane	Override		0.00	\$1.06
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 288.0 = Sales Value 28.8 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 28.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.06				
Propane	Override		0.00	\$1.47
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 55.15 = Sales Value 44.12 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8) = SUBTOTAL 39.32 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.47				
Raw Gas	Override		0.00	\$56.92
[Roy# 0001] Production Volume 13.4 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 1,517.952 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 56.92				

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202009			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Sulphur Override

0.00

\$0.00

[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0

Total for Property:

0.30

\$107.32

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202009			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.79	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 111.4 = Sales Value 22.28 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 21.08 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.79								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.97	
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 95.725 = Sales Value 76.58 - Factor = SUB group total (Sales Volume 0.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 24.0) = SUBTOTAL 52.58 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.97								
Oil	Override					0.00	\$4.66	
[Roy# 0001] Production Volume 1.3 / DIVISOR 48.0 = SUBTOTAL 0.02708333 % [2.5 MN, 7.5 MX] x Production Volume 1.3 x Factor = SUB group total (+ Price: Average Unit 301.80833333 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.80833333) = Sales Value (NET OF DED) 9.32127083 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.66								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.37	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 55.15 = Sales Value 11.03 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 9.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.37								
Raw Gas	Override					0.00	\$9.35	
[Roy# 0001] Production Volume 2.2 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 249.216 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.35								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$17.14	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202009			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$3.56	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 111.37777778 = Sales Value 100.24 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 94.84 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.56								
Condensate	Override					0.00	\$2.19	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 297.85 = Sales Value 59.57 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 58.37 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.19								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price -33.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL -0.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.20	\$21.51	
[Roy# 0001] Sales Volume 8.6 x Average Unit Price 96.68372093 = Sales Value 831.48 - Factor = SUB group total (Sales Volume 8.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 258.0) = SUBTOTAL 573.48 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.51								
Oil	Override					0.10	\$40.15	
[Roy# 0001] Production Volume 11.2 / DIVISOR 48.0 = SUBTOTAL 0.23333333 % [2.5 MN, 7.5 MX] x Production Volume 11.2 x Factor = SUB group total (+ Price: Average Unit 301.81028037 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.81028037) = Sales Value (NET OF DED) 80.3068785 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 40.15								
Pentane	Override					0.00	\$1.06	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 288.0 = Sales Value 28.8 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 28.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.06								
Propane	Override					0.00	\$1.66	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 55.15555556 = Sales Value 49.64 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 44.24 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.66								
Raw Gas	Override					0.00	\$79.86	
[Roy# 0001] Production Volume 18.8 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 2,129.664 = SUBTOTAL 2,129.664 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 79.86								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.30	\$149.99	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202009			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Aug 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.54	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 98.46666667 = Sales Value 59.08 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 41.08 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54								
Oil	Override					0.00	\$2.51	
[Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [2.5 MN, 7.5 MX] x Production Volume 0.7 x Factor = SUB group total (+ Price: Average Unit 301.8125 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.8125) = Sales Value (NET OF DED) 5.01921875 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.51								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.37	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 55.15 = Sales Value 11.03 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 9.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.37								
Raw Gas	Override					0.00	\$5.10	
[Roy# 0001] Production Volume 1.2 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 135.936 = SUBTOTAL 135.936 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.1								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$9.52	

Total for Aug 20: **0.60** **\$283.97**

Invoice Amount: **0.60** **\$283.97**

Other Amounts: **\$0.00**

Payment Total: **\$283.97**