



# Royalty Statement

Owner		Operator	Invoice				
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number	1_103294_202012			
			Op Accounting Month	December 2020			
			Invoice Amount	\$249.23			
			Other Amounts	\$0.00			
			Payment Total	\$249.23			
			Payment Number:	EFT 703776			
Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

## Activity Month: Aug 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override	0.00	(\$2.37)	PPA
Butane	Override	0.00	\$2.37	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 111.38333333 = Sales Value 66.83 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 63.23 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.37				
Condensate	Override	0.00	(\$3.28)	PPA
Condensate	Override	0.00	\$3.28	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 297.9 = Sales Value 89.37 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 87.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.28				
Ethane	Override	0.00	\$0.00	PPA
Ethane	Override	0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override	(0.20)	(\$15.51)	PPA
Gas	Override	0.20	\$15.51	\$0.00
[Roy# 0001] Sales Volume 6.2 x Average Unit Price 96.7016129 = Sales Value 599.54999998 - Factor = SUB group total ( Sales Volume 6.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 186.0 ) = SUBTOTAL 413.54999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.51				
Oil	Override	(0.10)	(\$29.03)	PPA
Oil	Override	0.10	\$29.03	\$0.00
[Roy# 0001] Production Volume 8.1 / DIVISOR 48.0 = SUBTOTAL 0.16875 % [ 2.5 MN, 7.5 MX] x Production Volume 8.1 x Factor = SUB group total ( + Price: Average Unit 301.68441558 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.68441558 ) = Sales Value (net of ded) 58.05359415 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 29.03				
Pentane	Override	0.00	(\$2.12)	PPA
Pentane	Override	0.00	\$2.12	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 288.05 = Sales Value 57.61 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 56.41 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.12				
Propane	Override	0.00	(\$1.47)	PPA

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

# Activity Month: Aug 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Propane	Override		0.00	\$1.47	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 55.1375 = Sales Value 44.11 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 39.31 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.47					
Raw Gas	Override		0.00	(\$57.77)	PPA
Raw Gas	Override		0.00	\$57.77	\$0.00
[Roy# 0001] Production Volume 13.6 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 1,540.608 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 57.77					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override		0.00	(\$0.79)	PPA
Butane	Override		0.00	\$0.79	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 111.4 = Sales Value 22.28 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 21.08 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.79					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$2.49)	PPA
Gas	Override		0.00	\$2.49	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 96.28 = Sales Value 96.28 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0 ) = SUBTOTAL 66.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.49					
Oil	Override		0.00	(\$4.66)	PPA
Oil	Override		0.00	\$4.66	\$0.00
[Roy# 0001] Production Volume 1.3 / DIVISOR 48.0 = SUBTOTAL 0.02708333 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.3 x Factor = SUB group total ( + Price: Average Unit 301.68461538 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.68461538 ) = Sales Value (NET OF DED) 9.31725 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.66					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.37)	PPA
Propane	Override		0.00	\$0.37	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 55.15 = Sales Value 11.03 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 9.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.37					
Raw Gas	Override		0.00	(\$9.35)	PPA
Raw Gas	Override		0.00	\$9.35	\$0.00
[Roy# 0001] Production Volume 2.2 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 249.216 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.35					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override		0.00	(\$3.88)	PPA
Butane	Override		0.00	\$3.88	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 109.34 = Sales Value 109.34 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 103.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.88					
Condensate	Override		0.00	(\$2.19)	PPA
Condensate	Override		0.00	\$2.19	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 297.9 = Sales Value 59.58 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 58.38 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.19					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price -33.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL -0.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		(0.20)	(\$21.72)	PPA
Gas	Override		0.20	\$21.72	\$0.00
[Roy# 0001] Sales Volume 8.7 x Average Unit Price 96.57816092 = Sales Value 840.23 - Factor = SUB group total ( Sales Volume 8.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 261.0 ) = SUBTOTAL 579.23 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.72					
Oil	Override		(0.10)	(\$41.22)	PPA
Oil	Override		0.10	\$41.21	(\$0.01)
[Roy# 0001] Production Volume 11.5 / DIVISOR 48.0 = SUBTOTAL 0.23958333 % [ 2.5 MN, 7.5 MX] x Production Volume 11.5 x Factor = SUB group total ( + Price: Average Unit 301.68454545 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.68454545 ) = Sales Value (NET OF DED) 82.42180682 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 41.21					
Pentane	Override		0.00	(\$1.06)	PPA
Pentane	Override		0.00	\$1.06	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 288.0 = Sales Value 28.8 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 28.2 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.06					
Propane	Override		0.00	(\$1.77)	PPA
Propane	Override		0.00	\$1.77	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 53.1 = Sales Value 53.1 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 47.1 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.77					
Raw Gas	Override		0.00	(\$80.71)	PPA
Raw Gas	Override		0.00	\$80.71	\$0.00
[Roy# 0001] Production Volume 19.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 2,152.32 = SUBTOTAL 2,152.32 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 80.71					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	(\$0.01)	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.54)	PPA
Gas	Override		0.00	\$1.54	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 98.46666667 = Sales Value 59.08 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 41.08 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54					
Oil	Override		0.00	(\$2.51)	PPA
Oil	Override		0.00	\$2.51	\$0.00
[Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [ 2.5 MN, 7.5 MX ] x Production Volume 0.7 x Factor = SUB group total ( + Price: Average Unit 301.68571429 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 286.68571429 ) = Sales Value (NET OF DED) 5.017 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.51					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.37)	PPA
Propane	Override		0.00	\$0.37	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 55.15 = Sales Value 11.03 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 9.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.37					
Raw Gas	Override		0.00	(\$5.10)	PPA
Raw Gas	Override		0.00	\$5.10	\$0.00
[Roy# 0001] Production Volume 1.2 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 113.28 = Sales Value 135.936 = SUBTOTAL 135.936 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.1					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Aug 20:			0.00	(\$0.01)	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override		0.00	\$0.90
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 85.8 = Sales Value 25.74 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 23.94 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.9				
Condensate	Override		0.00	\$2.39
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 324.1 = Sales Value 64.82 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 63.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.39				
Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.10	\$9.07
[Roy# 0001] Sales Volume 2.7 x Average Unit Price 119.61111111 = Sales Value 322.95 - Factor = SUB group total ( Sales Volume 2.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 81.0 ) = SUBTOTAL 241.95 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.07				
Oil	Override		0.10	\$25.83
[Roy# 0001] Production Volume 7.6 / DIVISOR 48.0 = SUBTOTAL 0.15833333 % [ 2.5 MN, 7.5 MX ] x Production Volume 7.6 x Factor = SUB group total ( + Price: Average Unit 286.92054795 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 271.92054795 ) = Sales Value (net of ded) 51.66490411 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 25.83				
Pentane	Override		0.00	\$1.10
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 299.5 = Sales Value 29.95 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 29.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.1				
Propane	Override		0.00	\$0.71
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 53.475 = Sales Value 21.39 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 18.99 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.71				
Raw Gas	Override		0.00	\$54.10
[Roy# 0001] Production Volume 10.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 144.27 = Sales Value 1,442.7 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 54.1				
Sulphur	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
<b>Total for Property:</b>			<b>0.20</b>	<b>\$94.10</b>

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Condensate	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.00	\$1.74
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 123.02 = Sales Value 61.51 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 46.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.74				
Oil	Override		0.00	\$4.08
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [ 2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total ( + Price: Average Unit 286.92307692 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 271.92307692 ) = Sales Value (NET OF DED) 8.15769231 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.08				
Pentane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Propane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Raw Gas	Override		0.00	\$8.66
[Roy# 0001] Production Volume 1.6 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 144.27 = Sales Value 230.832 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.66				
Sulphur	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Total for Property:			0.00	\$14.48

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$1.20	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 85.8 = Sales Value 34.32 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 31.92 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.2								
Condensate	Override					0.00	\$2.39	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 324.1 = Sales Value 64.82 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 63.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.39								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.10	\$12.64	
[Roy# 0001] Sales Volume 3.8 x Average Unit Price 118.71052632 = Sales Value 451.10000002 - Factor = SUB group total ( Sales Volume 3.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 114.0 ) = SUBTOTAL 337.10000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.64								
Oil	Override					0.10	\$36.71	
[Roy# 0001] Production Volume 10.8 / DIVISOR 48.0 = SUBTOTAL 0.225 % [ 2.5 MN, 7.5 MX] x Production Volume 10.8 x Factor = SUB group total ( + Price: Average Unit 286.92019231 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 271.92019231 ) = Sales Value (NET OF DED) 73.41845192 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 36.71								
Pentane	Override					0.00	\$2.20	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 299.5 = Sales Value 59.9 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 58.7 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.2								
Propane	Override					0.00	\$0.89	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 53.48 = Sales Value 26.74 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0 ) = SUBTOTAL 23.74 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.89								
Raw Gas	Override					0.00	\$75.74	
[Roy# 0001] Production Volume 14.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 144.27 = Sales Value 2,019.78 = SUBTOTAL 2,019.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 75.74								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.20</b>	<b>\$131.77</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202012			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.10	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 128.16666667 = Sales Value 38.45 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 9.0 ) = SUBTOTAL 29.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.1								
Oil	Override					0.00	\$2.38	
[Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [ 2.5 MN, 7.5 MX] x Production Volume 0.7 x Factor = SUB group total ( + Price: Average Unit 286.91428571 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 271.91428571 ) = Sales Value (NET OF DED) 4.7585 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.38								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Raw Gas	Override					0.00	\$5.41	
[Roy# 0001] Production Volume 1.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 144.27 = Sales Value 144.27 = SUBTOTAL 144.27 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.41								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$8.89</b>	

**Total for Nov 20:** **0.40** **\$249.24**

**Invoice Amount:** **0.40** **\$249.23**

**Other Amounts:** **\$0.00**

**Payment Total:** **\$249.23**