



# Royalty Statement

Owner		Operator	Invoice		
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number	1_103294_202008	
			Op Accounting Month	August 2020	
			Invoice Amount	\$113.30	
			Other Amounts	\$0.00	
			Payment Total	\$113.30	
			Payment Number:	EFT 703234	
Product	Roy Type			Net Roy Vol	Net Roy Amt Except

## Activity Month: Jul 20

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override		0.00	\$0.39
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 108.8 = Sales Value 10.88 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 10.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.39				
Condensate	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.10	\$7.09
[Roy# 0001] Sales Volume 4.1 x Average Unit Price 76.11219512 = Sales Value 312.05999999 - Factor = SUB group total ( Sales Volume 4.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 123.0 ) = SUBTOTAL 189.05999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.09				
Oil	Override		0.10	\$25.35
[Roy# 0001] Production Volume 6.9 / DIVISOR 48.0 = SUBTOTAL 0.14375 % [ 2.5 MN, 7.5 MX] x Production Volume 6.9 x Factor = SUB group total ( + Price: Average Unit 308.88985507 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 293.88985507 ) = Sales Value (net of ded) 50.696 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 25.35				
Pentane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Propane	Override		0.00	\$0.79
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 58.525 = Sales Value 23.41 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 21.01 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.79				
Raw Gas	Override		0.00	\$8.41
[Roy# 0001] Production Volume 8.6 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 26.07 = Sales Value 224.202 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.41				

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202008			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jul 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Sulphur      Override

0.00

\$0.00

[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0

**Total for Property:**

**0.20**

**\$42.03**

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202008			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jul 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.07	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 77.66666667 = Sales Value 46.6 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 28.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.07								
Oil	Override					0.00	\$4.04	
[Roy# 0001] Production Volume 1.1 / DIVISOR 48.0 = SUBTOTAL 0.02291667 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.1 x Factor = SUB group total ( + Price: Average Unit 308.89090909 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 293.89090909 ) = Sales Value (NET OF DED) 8.082 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.04								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.20	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 58.5 = Sales Value 5.85 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 5.25 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.2								
Raw Gas	Override					0.00	\$1.37	
[Roy# 0001] Production Volume 1.4 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 26.07 = Sales Value 36.498 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.37								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$6.68</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202008			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jul 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$2.31	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 108.7666667 = Sales Value 65.26 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 61.66 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.31								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.10	\$9.74	
[Roy# 0001] Sales Volume 5.6 x Average Unit Price 76.36071429 = Sales Value 427.62000002 - Factor = SUB group total ( Sales Volume 5.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 168.0 ) = SUBTOTAL 259.62000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.74								
Oil	Override					0.10	\$36.00	
[Roy# 0001] Production Volume 9.8 / DIVISOR 48.0 = SUBTOTAL 0.20416667 % [ 2.5 MN, 7.5 MX ] x Production Volume 9.8 x Factor = SUB group total ( + Price: Average Unit 308.88979592 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 293.88979592 ) = Sales Value (NET OF DED) 72.003 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 36.0								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$1.18	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 58.51666667 = Sales Value 35.11 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 31.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.18								
Raw Gas	Override					0.00	\$11.34	
[Roy# 0001] Production Volume 11.6 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 26.07 = Sales Value 302.412 = SUBTOTAL 302.412 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.34								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.20</b>	<b>\$60.57</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202008			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jul 20**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.65	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 73.275 = Sales Value 29.31 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0 ) = SUBTOTAL 17.31 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.65								
Oil	Override					0.00	\$2.20	
[Roy# 0001] Production Volume 0.6 / DIVISOR 48.0 = SUBTOTAL 0.0125 % [ 2.5 MN, 7.5 MX] x Production Volume 0.6 x Factor = SUB group total ( + Price: Average Unit 308.88 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 293.88 ) = Sales Value (NET OF DED) 4.4082 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.2								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.39	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 58.5 = Sales Value 11.7 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 10.5 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.39								
Raw Gas	Override					0.00	\$0.78	
[Roy# 0001] Production Volume 0.8 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 26.07 = Sales Value 20.856 = SUBTOTAL 20.856 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.78								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$4.02</b>	

**Total for Jul 20:** **0.40** **\$113.30**

**Invoice Amount:** **0.40** **\$113.30**

**Other Amounts:** **\$0.00**

**Payment Total:** **\$113.30**