

Royalty Statement

Owner		Operator	Invoice		
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202007	
			Op Accounting Month	July 2020	
			Invoice Amount	\$1,055.00	
			Other Amounts	\$0.00	
			Payment Total	\$1,055.00	
			Payment Number:	EFT 50110391	
Product	Roy Type	Net Roy Vol		Net Roy Amt	Except

Activity Month: Jun 20

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 0.0 = 0.0) = Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
LPG/NGL	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Oil	Override		0.00	\$0.00	
[Roy# 0001] Production Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - OIL DEDUCTION (Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.0 = Total Deduction Value Calculated 0.0 = 0.0) = Total Royalty Value Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202007			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 20

Total for Property: 0.00 \$0.00

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.10	\$8.87	
[Roy# 0001] Sales Volume 1.7 x Average Unit Price 104.3 = Sales Value 177.31 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.87								
Condensate	Override					0.00	\$7.67	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 306.6 = Sales Value 153.3 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.67								
Ethane	Override					0.10	\$3.63	
[Roy# 0001] Sales Volume 1.3 x Average Unit Price 55.77692308 = Sales Value 72.51 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.63								
Gas	Override					0.30	\$18.97	
[Roy# 0001] Sales Volume 10.5 x Average Unit Price 58.94190476 = Sales Value 618.88999998 - Factor = SUB group total (Well Inlet Gathered Vol. 12.6 x GAS BIGORAY GP DED (P1357) 19.0 = 239.4) = SUBTOTAL Less GCA 379.48999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 18.97								
Oil	Override					0.90	\$259.21	
[Roy# 0001] Production Volume 18.6 x Average Unit Price 303.02009569 = Sales Value 5,636.17377983 - Factor = SUB group total (Production Volume 18.6 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 451.98) = Sales Value net of Transport 5,184.19377983 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 259.21								
Pentane	Override					0.10	\$14.93	
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 271.4 = Sales Value 298.54 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 14.93								
Propane	Override					0.10	\$10.60	
[Roy# 0001] Sales Volume 2.9 x Average Unit Price 73.1137931 = Sales Value 212.02999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 10.6								
Total for Property:						1.60	\$323.88	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202007			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jun 20

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.10	\$7.30	
[Roy# 0001] Sales Volume 1.4 x Average Unit Price 104.3 = Sales Value 146.02 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.3								
Condensate	Override					0.00	\$7.67	
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 306.6 = Sales Value 153.3 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.67								
Ethane	Override					0.10	\$5.02	
[Roy# 0001] Sales Volume 1.8 x Average Unit Price 55.77777778 = Sales Value 100.4 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.02								
Gas	Override					0.60	\$34.76	
[Roy# 0001] Sales Volume 21.2 x Average Unit Price 54.29716981 = Sales Value 1,151.09999997 - Factor = SUB group total (Well Inlet Gathered Vol. 24.0 x GAS BIGORAY GP DED (P1357) 19.0 = 456.0) = SUBTOTAL Less GCA 695.09999997 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 34.76								
Oil	Override					2.20	\$652.20	
[Roy# 0001] Production Volume 46.8 x Average Unit Price 303.02007648 = Sales Value 14,181.33957926 - Factor = SUB group total (Production Volume 46.8 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 1,137.24) = Sales Value net of Transport 13,044.09957926 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 652.2								
Pentane	Override					0.10	\$13.57	
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 271.4 = Sales Value 271.4 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 13.57								
Propane	Override					0.10	\$10.60	
[Roy# 0001] Sales Volume 2.9 x Average Unit Price 73.1137931 = Sales Value 212.02999999 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 10.6								
Total for Property:						3.20	\$731.12	

Total for Jun 20: 4.80 \$1,055.00

Invoice Amount: 4.80 \$1,055.00

Other Amounts: \$0.00

Payment Total: \$1,055.00