

Royalty Statement

Owner		Operator	Invoice		
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202004	
			Op Accounting Month	April 2020	
			Invoice Amount	\$627.71	
			Other Amounts	\$0.00	
			Payment Total	\$627.71	
			Payment Number:	EFT 50106084	
Product	Roy Type			Net Roy Vol	Net Roy Amt Except

Activity Month: Mar 20

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override		0.00	\$0.00
[Roy# 0002] Sales Volume 0.5 x Average Unit Price -9.72 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0				
Condensate	Override		0.00	\$0.14
[Roy# 0002] Sales Volume 0.1 x Average Unit Price 188.5 = Royalty Value 18.85 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.14				
Ethane	Override		0.00	\$0.45
[Roy# 0002] Sales Volume 1.2 x Average Unit Price 50.24166667 = Royalty Value 60.29 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.45				
Gas	Override		0.10	\$3.54
[Roy# 0001] Sales Volume 12.4 x Average Unit Price 57.04193548 = Royalty Value 707.31999995 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 12.4 = 235.6) = Net of Deduction 471.71999995 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 3.54				
LPG/NGL	Override		0.00	\$0.00
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0				
Oil	Override		0.00	\$0.12
[Roy# 0001] Production Volume 0.1 x Average Unit Price 184.75 = Royalty Value 18.475 - OIL DEDUCTION (Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.1 = Total Deduction Value Calculated 2.43 = 2.43) = Total Royalty Value Net of Deduction 16.045 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.12				
Pentane	Override		0.00	\$0.18
[Roy# 0002] Sales Volume 0.1 x Average Unit Price 243.1 = Royalty Value 24.31 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.18				
Propane	Override		0.00	\$0.00
[Roy# 0002] Sales Volume 1.5 x Average Unit Price -34.43333333 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0				

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202004			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Mar 20

Total for Property: **0.10** **\$4.43**

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 1.5 x Average Unit Price -9.71333333 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$5.65	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 188.48333333 = Sales Value 113.09 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.65								
Ethane	Override					0.10	\$2.76	
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 50.23636364 = Sales Value 55.26 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.76								
Gas	Override					0.30	\$20.45	
[Roy# 0001] Sales Volume 10.4 x Average Unit Price 60.70769231 = Sales Value 631.36000002 - Factor = SUB group total (Well Inlet Gathered Vol. 11.7 x GAS BIGORAY GP DED (P1357) 19.0 = 222.3) = SUBTOTAL Less GCA 409.06000002 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 20.45								
Oil	Override					0.90	\$163.65	
[Roy# 0001] Production Volume 20.4 x Average Unit Price 184.73977901 = Sales Value 3,768.6914918 - Factor = SUB group total (Production Volume 20.4 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 495.72) = Sales Value net of Transport 3,272.9714918 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 163.65								
Pentane	Override					0.00	\$8.51	
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 243.1 = Sales Value 170.17 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 8.51								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 2.8 x Average Unit Price -34.43928571 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Total for Property:						1.30	\$201.02	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202004			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Mar 20

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 1.3 x Average Unit Price -9.71538462 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$5.65	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 188.48333333 = Sales Value 113.09 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 5.65								
Ethane	Override					0.10	\$3.77	
[Roy# 0001] Sales Volume 1.5 x Average Unit Price 50.24 = Sales Value 75.36 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.77								
Gas	Override					0.70	\$38.14	
[Roy# 0001] Sales Volume 21.5 x Average Unit Price 55.71395349 = Sales Value 1,197.85000004 - Factor = SUB group total (Well Inlet Gathered Vol. 22.9 x GAS BIGORAY GP DED (P1357) 19.0 = 435.1) = SUBTOTAL Less GCA 762.75000004 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 38.14								
Oil	Override					2.00	\$367.41	
[Roy# 0001] Production Volume 45.8 x Average Unit Price 184.74013761 = Sales Value 8,461.09830254 - Factor = SUB group total (Production Volume 45.8 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 1,112.94) = Sales Value net of Transport 7,348.15830254 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 367.41								
Pentane	Override					0.00	\$7.29	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 243.1 = Sales Value 145.86 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.29								
Propane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 2.9 x Average Unit Price -34.43793103 = Sales Value 0.0 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 0.0								
Total for Property:						2.80	\$422.26	

Total for Mar 20: 4.20 \$627.71

Invoice Amount: 4.20 \$627.71

Other Amounts: \$0.00

Payment Total: \$627.71