



Royalty Statement

Owner		Operator	Invoice		
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5		BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number	1_103294_202006	
			Op Accounting Month	June 2020	
			Invoice Amount	\$172.55	
			Other Amounts	\$0.00	
			Payment Total	\$172.55	
			Payment Number:	EFT 703070	
Product	Roy Type	Net Roy Vol		Net Roy Amt	Except

Activity Month: May 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Butane	Override	0.00	\$0.96
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 69.7 = Sales Value 27.88 - Factor = SUB group total (Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4) = SUBTOTAL 25.48 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.96			
Condensate	Override	0.00	\$0.59
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 84.8 = Sales Value 16.96 - Factor = SUB group total (Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2) = SUBTOTAL 15.76 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.59			
Ethane	Override	0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0			
Gas	Override	0.20	\$11.39
[Roy# 0001] Sales Volume 7.0 x Average Unit Price 73.40714286 = Sales Value 513.85000002 - Factor = SUB group total (Sales Volume 7.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 210.0) = SUBTOTAL 303.85000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.39			
Oil	Override	0.10	\$10.21
[Roy# 0001] Production Volume 8.7 / DIVISOR 48.0 = SUBTOTAL 0.18125 % [2.5 MN, 7.5 MX] x Production Volume 8.7 x Factor = SUB group total (+ Price: Average Unit 108.88023256 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 93.88023256) = Sales Value (net of ded) 20.41895058 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 10.21			
Pentane	Override	0.00	\$0.31
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 87.6 = Sales Value 8.76 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 8.16 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.31			
Propane	Override	0.00	\$0.96
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 42.6 = Sales Value 29.82 - Factor = SUB group total (Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2) = SUBTOTAL 25.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.96			
Raw Gas	Override	0.00	\$41.07
[Roy# 0001] Production Volume 14.9 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 73.5 = Sales Value 1,095.15 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 41.07			

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202006			
	Product	Roy Type				Net Roy Vol	Net Roy Amt	Except

Activity Month: May 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Sulphur Override

0.00

\$0.00

[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0

Total for Property:

0.30

\$65.49

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202006			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: May 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Butane	Override					0.00	\$0.24	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 69.7 = Sales Value 6.97 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 6.37 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.24								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.82	
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 74.16363636 = Sales Value 81.58 - Factor = SUB group total (Sales Volume 1.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 33.0) = SUBTOTAL 48.58 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.82								
Oil	Override					0.00	\$1.64	
[Roy# 0001] Production Volume 1.4 / DIVISOR 48.0 = SUBTOTAL 0.02916667 % [2.5 MN, 7.5 MX] x Production Volume 1.4 x Factor = SUB group total (+ Price: Average Unit 108.87857143 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 93.87857143) = Sales Value (NET OF DED) 3.28575 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.64								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.14	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 42.6 = Sales Value 4.26 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 3.66 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.14								
Raw Gas	Override					0.00	\$6.62	
[Roy# 0001] Production Volume 2.4 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 73.5 = Sales Value 176.4 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.62								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$10.46	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202006			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: May 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Butane	Override					0.00	\$1.43	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 69.71666667 = Sales Value 41.83 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6) = SUBTOTAL 38.23 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.43								
Condensate	Override					0.00	\$0.89	
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 84.8 = Sales Value 25.44 - Factor = SUB group total (Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8) = SUBTOTAL 23.64 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.89								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.20	\$15.91	
[Roy# 0001] Sales Volume 9.7 x Average Unit Price 73.73195876 = Sales Value 715.19999997 - Factor = SUB group total (Sales Volume 9.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 291.0) = SUBTOTAL 424.19999997 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.91								
Oil	Override					0.10	\$14.55	
[Roy# 0001] Production Volume 12.4 / DIVISOR 48.0 = SUBTOTAL 0.25833333 % [2.5 MN, 7.5 MX] x Production Volume 12.4 x Factor = SUB group total (+ Price: Average Unit 108.88016529 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 93.88016529) = Sales Value (NET OF DED) 29.10285124 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 14.55								
Pentane	Override					0.00	\$0.31	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 87.6 = Sales Value 8.76 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 8.16 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.31								
Propane	Override					0.00	\$1.24	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 42.6 = Sales Value 38.34 - Factor = SUB group total (Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4) = SUBTOTAL 32.94 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.24								
Raw Gas	Override					0.00	\$56.50	
[Roy# 0001] Production Volume 20.5 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 73.5 = Sales Value 1,506.75 = SUBTOTAL 1,506.75 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 56.5								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.30	\$90.83	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202006			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: May 20

Facility: ABUN002469_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$0.95	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 72.31666667 = Sales Value 43.39 - Factor = SUB group total (Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0) = SUBTOTAL 25.39 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.95								
Oil	Override					0.00	\$0.82	
[Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [2.5 MN, 7.5 MX] x Production Volume 0.7 x Factor = SUB group total (+ Price: Average Unit 108.88571429 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 93.88571429) = Sales Value (NET OF DED) 1.643 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.82								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.14	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 42.6 = Sales Value 4.26 - Factor = SUB group total (Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6) = SUBTOTAL 3.66 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.14								
Raw Gas	Override					0.00	\$3.86	
[Roy# 0001] Production Volume 1.4 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 73.5 = Sales Value 102.9 = SUBTOTAL 102.9 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.86								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total (Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$5.77	

Total for May 20: 0.60 \$172.55

Invoice Amount: 0.60 \$172.55

Other Amounts: \$0.00

Payment Total: \$172.55