



# Royalty Statement

Owner	Operator	Invoice
103294 MAPLE LEAF 2013 808, 609 GRANVILLE STREET VANCOUVER, BC, BC V7Y 1G5	BOULDER BOULDER ENERGY LTD. 2200, 520 3RD AVE SW CALGARY, AB, AB T2P 0R3 403-767-3060	Invoice Number 1_103294_202001 Op Accounting Month January 2020 Invoice Amount \$202.91 Other Amounts \$0.00 Payment Total \$202.91 Payment Number: Cheque 23501

Product	Roy Type	Net Roy Vol	Net Roy Amt	Except
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## Activity Month: Aug 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override	0.00	\$0.00	PPA
Ethane	Override	0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Propane	Override	0.00	(\$3.37)	PPA
Propane	Override	0.00	\$3.37	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 155.85 = Sales Value 93.51 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 89.91 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.37				
Butane	Override	0.00	(\$4.03)	PPA
Butane	Override	0.00	\$4.03	\$0.00
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 274.6 = Sales Value 109.84 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 107.44 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.03				
Pentane	Override	0.00	(\$1.85)	PPA
Pentane	Override	0.00	\$1.85	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 498.6 = Sales Value 49.86 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 49.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.85				
Condensate	Override	0.00	(\$1.91)	PPA
Condensate	Override	0.00	\$1.91	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 514.8 = Sales Value 51.48 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 50.88 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.91				
Gas	Override	0.00	(\$0.18)	PPA
Gas	Override	0.00	\$0.18	\$0.00
[Roy# 0001] Sales Volume 6.2 x Average Unit Price 30.77741935 = Sales Value 190.81999997 - Factor = SUB group total ( Sales Volume 6.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 186.0 ) = SUBTOTAL 4.81999997 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.18				
Oil	Override	(0.20)	(\$88.23)	PPA

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Aug 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Oil	Override		0.20	\$88.23	\$0.00
[Roy# 0001] Production Volume 14.6 / DIVISOR 48.0 = SUBTOTAL 0.30416667 % [ 2.5 MN, 7.5 MX] x Production Volume 14.6 x Factor = SUB group total ( + Price: Average Unit 498.47580645 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 483.47580645 ) = Sales Value (net of ded) 176.46866935 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 88.23					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:				0.00	\$0.00

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.05)	PPA
Gas	Override		0.00	\$0.05	\$0.00
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 31.15454545 = Sales Value 34.27 - Factor = SUB group total ( Sales Volume 1.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 33.0 ) = SUBTOTAL 1.27 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.05					
Oil	Override		0.00	(\$14.46)	PPA
Oil	Override		0.00	\$14.46	\$0.00
[Roy# 0001] Production Volume 2.4 / DIVISOR 48.0 = SUBTOTAL 0.05 % [ 2.5 MN, 7.5 MX] x Production Volume 2.4 x Factor = SUB group total ( + Price: Average Unit 497.07272727 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 482.07272727 ) = Sales Value (NET OF DED) 28.92436364 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 14.46					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$4.43)	PPA
Propane	Override		0.00	\$4.43	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 153.825 = Sales Value 123.06 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 118.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.43					
Butane	Override		0.00	(\$8.10)	PPA
Butane	Override		0.00	\$8.10	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 276.1375 = Sales Value 220.91 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 216.11 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.1					
Pentane	Override		0.00	(\$1.85)	PPA
Pentane	Override		0.00	\$1.85	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 498.6 = Sales Value 49.86 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 49.26 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.85					
Condensate	Override		0.00	(\$3.82)	PPA
Condensate	Override		0.00	\$3.82	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 514.85 = Sales Value 102.97 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 101.77 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.82					
Gas	Override		0.00	(\$0.22)	PPA
Gas	Override		0.00	\$0.22	\$0.00
[Roy# 0001] Sales Volume 8.8 x Average Unit Price 30.66022727 = Sales Value 269.80999998 - Factor = SUB group total ( Sales Volume 8.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 264.0 ) = SUBTOTAL 5.80999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.22					
Oil	Override		(0.30)	(\$125.04)	PPA
Oil	Override		0.30	\$125.04	\$0.00
[Roy# 0001] Production Volume 20.7 / DIVISOR 48.0 = SUBTOTAL 0.43125 % [ 2.5 MN, 7.5 MX] x Production Volume 20.7 x Factor = SUB group total ( + Price: Average Unit 498.26 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 483.26 ) = Sales Value (NET OF DED) 250.08705 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 125.04					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Aug 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.02)	PPA
Gas	Override		0.00	\$0.02	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 30.86 = Sales Value 15.43 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 0.43 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.02					
Oil	Override		0.00	(\$7.91)	PPA
Oil	Override		0.00	\$7.91	\$0.00
[Roy# 0001] Production Volume 1.3 / DIVISOR 48.0 = SUBTOTAL 0.02708333 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.3 x Factor = SUB group total ( + Price: Average Unit 501.90909091 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 486.90909091 ) = Sales Value (NET OF DED) 15.82454545 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.91					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Aug 18:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013		Operator	BOULDER BOULDER ENERGY LTD.		Invoice Number	1_103294_202001		
Product	Roy Type						Net Roy Vol	Net Roy Amt	Except
<b>Activity Month: Sep 18</b>									
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6						
Property: UN02469-33A			TRACT: U02469-33A - 0.77792600%						
Ethane	Override						0.00	\$0.00	PPA
Ethane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Propane	Override						0.00	(\$5.63)	PPA
Propane	Override						0.00	\$5.63	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 156.22 = Sales Value 156.22 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 150.22 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.63									
Butane	Override						0.00	(\$4.23)	PPA
Butane	Override						0.00	\$4.23	\$0.00
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 287.75 = Sales Value 115.1 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 112.7 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.23									
Pentane	Override						0.00	(\$1.94)	PPA
Pentane	Override						0.00	\$1.94	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 523.5 = Sales Value 52.35 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 51.75 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.94									
Condensate	Override						0.00	(\$2.01)	PPA
Condensate	Override						0.00	\$2.01	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 542.0 = Sales Value 54.2 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 53.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.01									
Gas	Override						(0.10)	(\$3.62)	PPA
Gas	Override						0.10	\$3.62	\$0.00
[Roy# 0001] Sales Volume 5.5 x Average Unit Price 47.56181818 = Sales Value 261.58999999 - Factor = SUB group total ( Sales Volume 5.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 165.0 ) = SUBTOTAL 96.58999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.62									
Oil	Override						(0.20)	(\$86.27)	PPA
Oil	Override						0.20	\$86.27	\$0.00
[Roy# 0001] Production Volume 14.3 / DIVISOR 48.0 = SUBTOTAL 0.29791667 % [ 2.5 MN, 7.5 MX] x Production Volume 14.3 x Factor = SUB group total ( + Price: Average Unit 497.62666667 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 482.62666667 ) = Sales Value (net of ded) 172.53903333 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 86.27									
Sulphur	Override						0.00	\$0.00	PPA
Sulphur	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
<b>Total for Property:</b>							<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.67)	PPA
Gas	Override		0.00	\$0.67	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 47.94 = Sales Value 47.94 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0 ) = SUBTOTAL 17.94 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.67					
Oil	Override		0.00	(\$13.90)	PPA
Oil	Override		0.00	\$13.90	\$0.00
[Roy# 0001] Production Volume 2.3 / DIVISOR 48.0 = SUBTOTAL 0.04791667 % [ 2.5 MN, 7.5 MX] x Production Volume 2.3 x Factor = SUB group total ( + Price: Average Unit 498.30555556 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 483.30555556 ) = Sales Value (NET OF DED) 27.79006944 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 13.9					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$4.49)	PPA
Propane	Override		0.00	\$4.49	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 155.6125 = Sales Value 124.49 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 119.69 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.49					
Butane	Override		0.00	(\$10.59)	PPA
Butane	Override		0.00	\$10.59	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 288.36 = Sales Value 288.36 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 282.36 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 10.59					
Pentane	Override		0.00	(\$7.90)	PPA
Pentane	Override		0.00	\$7.90	\$0.00
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 532.65 = Sales Value 213.06 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 2.4 ) = SUBTOTAL 210.66 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.9					
Condensate	Override		0.00	(\$9.66)	PPA
Condensate	Override		0.00	\$9.66	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 521.36 = Sales Value 260.68 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0 ) = SUBTOTAL 257.68 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.66					
Gas	Override		(0.10)	(\$5.10)	PPA
Gas	Override		0.10	\$5.10	\$0.00
[Roy# 0001] Sales Volume 7.7 x Average Unit Price 47.65844156 = Sales Value 366.97000001 - Factor = SUB group total ( Sales Volume 7.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 231.0 ) = SUBTOTAL 135.97000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.1					
Oil	Override		(0.20)	(\$122.40)	PPA
Oil	Override		0.20	\$122.40	\$0.00
[Roy# 0001] Production Volume 20.3 / DIVISOR 48.0 = SUBTOTAL 0.42291667 % [ 2.5 MN, 7.5 MX] x Production Volume 20.3 x Factor = SUB group total ( + Price: Average Unit 497.35263158 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 482.35263158 ) = Sales Value (NET OF DED) 244.79396053 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 122.4					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.38)	PPA
Gas	Override		0.00	\$0.38	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 46.9 = Sales Value 28.14 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 10.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.38					
Oil	Override		0.00	(\$7.25)	PPA
Oil	Override		0.00	\$7.25	\$0.00
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [ 2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total ( + Price: Average Unit 498.31 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 483.31 ) = Sales Value (NET OF DED) 14.4993 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.25					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
		Total for Property:	0.00	\$0.00	
		Total for Sep 18:	0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$5.23)	PPA
Propane	Override		0.00	\$5.23	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 160.87777778 = Sales Value 144.79 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 139.39 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.23					
Butane	Override		0.00	(\$9.56)	PPA
Butane	Override		0.00	\$9.56	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 289.11111111 = Sales Value 260.2 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 254.8 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.56					
Pentane	Override		0.00	(\$1.74)	PPA
Pentane	Override		0.00	\$1.74	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 469.0 = Sales Value 46.9 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 46.3 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.74					
Condensate	Override		0.00	(\$3.50)	PPA
Condensate	Override		0.00	\$3.50	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 472.75 = Sales Value 94.55 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 93.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.5					
Gas	Override		(0.10)	(\$3.68)	PPA
Gas	Override		0.10	\$3.68	\$0.00
[Roy# 0001] Sales Volume 5.7 x Average Unit Price 47.23859649 = Sales Value 269.25999999 - Factor = SUB group total ( Sales Volume 5.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 171.0 ) = SUBTOTAL 98.25999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.68					
Oil	Override		(0.20)	(\$70.62)	PPA
Oil	Override		0.20	\$70.62	\$0.00
[Roy# 0001] Production Volume 13.8 / DIVISOR 48.0 = SUBTOTAL 0.2875 % [ 2.5 MN, 7.5 MX] x Production Volume 13.8 x Factor = SUB group total ( + Price: Average Unit 424.37758621 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.37758621 ) = Sales Value (net of ded) 141.23526724 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 70.62					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013		Operator	BOULDER BOULDER ENERGY LTD.		Invoice Number	1_103294_202001		
Product		Roy Type					Net Roy Vol	Net Roy Amt	Except
Activity Month: Oct 18									
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6						
Property: UN02469-33B			TRACT: U02469-33B - 0.12707800%						
Ethane	Override						0.00	\$0.00	PPA
Ethane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Propane	Override						0.00	(\$1.19)	PPA
Propane	Override						0.00	\$1.19	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 164.95 = Sales Value 32.99 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 31.79 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.19									
Butane	Override						0.00	\$0.00	PPA
Butane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Pentane	Override						0.00	\$0.00	PPA
Pentane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Condensate	Override						0.00	\$0.00	PPA
Condensate	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Gas	Override						0.00	(\$0.59)	PPA
Gas	Override						0.00	\$0.59	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 47.41111111 = Sales Value 42.67 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 27.0 ) = SUBTOTAL 15.67 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.59									
Oil	Override						0.00	(\$11.78)	PPA
Oil	Override						0.00	\$11.78	\$0.00
[Roy# 0001] Production Volume 2.3 / DIVISOR 48.0 = SUBTOTAL 0.04791667 % [ 2.5 MN, 7.5 MX] x Production Volume 2.3 x Factor = SUB group total ( + Price: Average Unit 424.655 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.655 ) = Sales Value (NET OF DED) 23.5551625 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.78									
Sulphur	Override						0.00	\$0.00	PPA
Sulphur	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Total for Property:							0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$5.23)	PPA
Propane	Override		0.00	\$5.23	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 160.87777778 = Sales Value 144.79 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 139.39 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.23					
Butane	Override		0.00	(\$6.32)	PPA
Butane	Override		0.00	\$6.32	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 287.08333333 = Sales Value 172.25 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.6 ) = SUBTOTAL 168.65 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.32					
Pentane	Override		0.00	(\$8.82)	PPA
Pentane	Override		0.00	\$8.82	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 476.36 = Sales Value 238.18 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0 ) = SUBTOTAL 235.18 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.82					
Condensate	Override		0.00	(\$12.09)	PPA
Condensate	Override		0.00	\$12.09	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 466.61428571 = Sales Value 326.63 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 322.43 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.09					
Gas	Override		(0.10)	(\$5.04)	PPA
Gas	Override		0.10	\$5.04	\$0.00
[Roy# 0001] Sales Volume 7.9 x Average Unit Price 47.0 = Sales Value 371.3 - Factor = SUB group total ( Sales Volume 7.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 237.0 ) = SUBTOTAL 134.3 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.04					
Oil	Override		(0.20)	(\$100.30)	PPA
Oil	Override		0.20	\$100.30	\$0.00
[Roy# 0001] Production Volume 19.6 / DIVISOR 48.0 = SUBTOTAL 0.40833333 % [ 2.5 MN, 7.5 MX] x Production Volume 19.6 x Factor = SUB group total ( + Price: Average Unit 424.40121951 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.40121951 ) = Sales Value (NET OF DED) 200.60659756 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 100.3					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Oct 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.33)	PPA
Gas	Override		0.00	\$0.33	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 47.64 = Sales Value 23.82 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 8.82 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.33					
Oil	Override		0.00	(\$6.14)	PPA
Oil	Override		0.00	\$6.14	\$0.00
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [ 2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total ( + Price: Average Unit 424.32 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.32 ) = Sales Value (NET OF DED) 12.2796 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.14					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	
<b>Total for Oct 18:</b>			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Nov 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$3.72)	PPA
Propane	Override		0.00	\$3.72	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 116.15555556 = Sales Value 104.54 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 99.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.72					
Butane	Override		0.00	(\$2.50)	PPA
Butane	Override		0.00	\$2.50	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 228.16666667 = Sales Value 68.45 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 66.65 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.5					
Pentane	Override		0.00	(\$1.38)	PPA
Pentane	Override		0.00	\$1.38	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 374.8 = Sales Value 37.48 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 36.88 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.38					
Condensate	Override		0.00	(\$3.86)	PPA
Condensate	Override		0.00	\$3.86	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 349.46666667 = Sales Value 104.84 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 103.04 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.86					
Gas	Override		(0.10)	(\$6.13)	PPA
Gas	Override		0.10	\$6.13	\$0.00
[Roy# 0001] Sales Volume 5.7 x Average Unit Price 58.65614035 = Sales Value 334.34 - Factor = SUB group total ( Sales Volume 5.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 171.0 ) = SUBTOTAL 163.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.13					
Oil	Override		(0.20)	(\$44.34)	PPA
Oil	Override		0.20	\$44.34	\$0.00
[Roy# 0001] Production Volume 16.0 / DIVISOR 48.0 = SUBTOTAL 0.33333333 % [ 2.5 MN, 7.5 MX] x Production Volume 16.0 x Factor = SUB group total ( + Price: Average Unit 236.68396947 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 221.68396947 ) = Sales Value (net of ded) 88.67358779 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 44.34					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:				0.00	\$0.00

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.84)	PPA
Propane	Override		0.00	\$0.84	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 117.5 = Sales Value 23.5 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 22.3 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.84					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.02)	PPA
Gas	Override		0.00	\$1.02	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 60.24444444 = Sales Value 54.22 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 27.0 ) = SUBTOTAL 27.22 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.02					
Oil	Override		0.00	(\$7.13)	PPA
Oil	Override		0.00	\$7.13	\$0.00
[Roy# 0001] Production Volume 2.6 / DIVISOR 48.0 = SUBTOTAL 0.05416667 % [ 2.5 MN, 7.5 MX] x Production Volume 2.6 x Factor = SUB group total ( + Price: Average Unit 234.43636364 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 219.43636364 ) = Sales Value (NET OF DED) 14.26336364 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.13					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013		Operator	BOULDER BOULDER ENERGY LTD.		Invoice Number	1_103294_202001		
Product	Roy Type						Net Roy Vol	Net Roy Amt	Except
<b>Activity Month: Nov 18</b>									
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6						
Property: UN02469-35A			TRACT: U02469-35A - 1.10166400%						
Ethane	Override						0.00	\$0.00	PPA
Ethane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Propane	Override						0.00	(\$4.97)	PPA
Propane	Override						0.00	\$4.97	\$0.00
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 116.5 = Sales Value 139.8 - Factor = SUB group total ( Sales Volume 1.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 7.2 ) = SUBTOTAL 132.6 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.97									
Butane	Override						0.00	(\$8.44)	PPA
Butane	Override						0.00	\$8.44	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 231.0 = Sales Value 231.0 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 225.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.44									
Pentane	Override						0.00	(\$2.72)	PPA
Pentane	Override						0.00	\$2.72	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 368.65 = Sales Value 73.73 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 72.53 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.72									
Condensate	Override						0.00	(\$3.86)	PPA
Condensate	Override						0.00	\$3.86	\$0.00
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 349.5 = Sales Value 104.85 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 103.05 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.86									
Gas	Override						(0.20)	(\$8.87)	PPA
Gas	Override						0.20	\$8.87	\$0.00
[Roy# 0001] Sales Volume 8.3 x Average Unit Price 58.5 = Sales Value 485.55 - Factor = SUB group total ( Sales Volume 8.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 249.0 ) = SUBTOTAL 236.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.87									
Oil	Override						(0.30)	(\$62.89)	PPA
Oil	Override						0.30	\$62.89	\$0.00
[Roy# 0001] Production Volume 22.7 / DIVISOR 48.0 = SUBTOTAL 0.47291667 % [ 2.5 MN, 7.5 MX] x Production Volume 22.7 x Factor = SUB group total ( + Price: Average Unit 236.62620321 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 221.62620321 ) = Sales Value (NET OF DED) 125.77287032 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 62.89									
Sulphur	Override						0.00	\$0.00	PPA
Sulphur	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
<b>Total for Property:</b>							<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Nov 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.65)	PPA
Gas	Override		0.00	\$0.65	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 59.1 = Sales Value 35.46 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 17.46 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.65					
Oil	Override		0.00	(\$3.90)	PPA
Oil	Override		0.00	\$3.90	\$0.00
[Roy# 0001] Production Volume 1.4 / DIVISOR 48.0 = SUBTOTAL 0.02916667 % [ 2.5 MN, 7.5 MX] x Production Volume 1.4 x Factor = SUB group total ( + Price: Average Unit 237.81818182 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 222.81818182 ) = Sales Value (NET OF DED) 7.79863636 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.9					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Nov 18:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$2.80)	PPA
Propane	Override		0.00	\$2.80	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 112.75714286 = Sales Value 78.93 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 74.73 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.8					
Butane	Override		0.00	(\$1.46)	PPA
Butane	Override		0.00	\$1.46	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 200.05 = Sales Value 40.01 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 38.81 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.46					
Pentane	Override		0.00	(\$0.98)	PPA
Pentane	Override		0.00	\$0.98	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 266.3 = Sales Value 26.63 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 26.03 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.98					
Condensate	Override		0.00	(\$1.60)	PPA
Condensate	Override		0.00	\$1.60	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 219.65 = Sales Value 43.93 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 42.73 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.6					
Gas	Override		(0.10)	(\$4.26)	PPA
Gas	Override		0.10	\$4.26	\$0.00
[Roy# 0001] Sales Volume 4.4 x Average Unit Price 55.83863636 = Sales Value 245.68999998 - Factor = SUB group total ( Sales Volume 4.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 132.0 ) = SUBTOTAL 113.68999998 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.26					
Oil	Override		(0.20)	(\$20.08)	PPA
Oil	Override		0.20	\$20.08	\$0.00
[Roy# 0001] Production Volume 14.0 / DIVISOR 48.0 = SUBTOTAL 0.29166667 % [ 2.5 MN, 7.5 MX] x Production Volume 14.0 x Factor = SUB group total ( + Price: Average Unit 129.76769231 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 114.76769231 ) = Sales Value (net of ded) 40.16869231 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 20.08					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:				0.00	\$0.00

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 18

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.80)	PPA
Propane	Override		0.00	\$0.80	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 112.75 = Sales Value 22.55 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 21.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.8					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.69)	PPA
Gas	Override		0.00	\$0.69	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 56.14285714 = Sales Value 39.3 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 21.0 ) = SUBTOTAL 18.3 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.69					
Oil	Override		0.00	(\$3.27)	PPA
Oil	Override		0.00	\$3.27	\$0.00
[Roy# 0001] Production Volume 2.3 / DIVISOR 48.0 = SUBTOTAL 0.04791667 % [ 2.5 MN, 7.5 MX ] x Production Volume 2.3 x Factor = SUB group total ( + Price: Average Unit 128.71904762 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 113.71904762 ) = Sales Value (NET OF DED) 6.53884524 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.27					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Dec 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$3.16)	PPA
Propane	Override		0.00	\$3.16	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 111.225 = Sales Value 88.98 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 84.18 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.16					
Butane	Override		0.00	(\$6.50)	PPA
Butane	Override		0.00	\$6.50	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 198.7 = Sales Value 178.83 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 173.43 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.5					
Pentane	Override		0.00	(\$0.93)	PPA
Pentane	Override		0.00	\$0.93	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 254.1 = Sales Value 25.41 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 24.81 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.93					
Condensate	Override		0.00	(\$0.85)	PPA
Condensate	Override		0.00	\$0.85	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 232.8 = Sales Value 23.28 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 22.68 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.85					
Gas	Override		(0.10)	(\$6.15)	PPA
Gas	Override		0.10	\$6.15	\$0.00
[Roy# 0001] Sales Volume 6.3 x Average Unit Price 56.04603175 = Sales Value 353.09000003 - Factor = SUB group total ( Sales Volume 6.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 189.0 ) = SUBTOTAL 164.09000003 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 6.15					
Oil	Override		(0.20)	(\$28.32)	PPA
Oil	Override		0.20	\$28.32	\$0.00
[Roy# 0001] Production Volume 19.8 / DIVISOR 48.0 = SUBTOTAL 0.4125 % [ 2.5 MN, 7.5 MX] x Production Volume 19.8 x Factor = SUB group total ( + Price: Average Unit 129.40710383 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 114.40710383 ) = Sales Value (NET OF DED) 56.6315164 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 28.32					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>				<b>0.00</b>	<b>\$0.00</b>

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Dec 18**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.47)	PPA
Gas	Override		0.00	\$0.47	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 55.02 = Sales Value 27.51 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 12.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.47					
Oil	Override		0.00	(\$1.76)	PPA
Oil	Override		0.00	\$1.76	\$0.00
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [ 2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total ( + Price: Average Unit 132.21666667 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 117.21666667 ) = Sales Value (NET OF DED) 3.5165 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.76					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	
<b>Total for Dec 18:</b>			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except
<b>Activity Month: Jan 19</b>								
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6					
Property: UN02469-33A			TRACT: U02469-33A - 0.77792600%					
Ethane	Override					0.00	\$0.00	PPA
Ethane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	(\$2.07)	PPA
Propane	Override					0.00	\$2.07	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 84.91428571 = Sales Value 59.44 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 55.24 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.07								
Butane	Override					0.00	(\$5.35)	PPA
Butane	Override					0.00	\$5.35	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 209.85714286 = Sales Value 146.9 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 142.7 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 5.35								
Pentane	Override					0.00	\$0.00	PPA
Pentane	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	PPA
Condensate	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					(0.10)	(\$9.11)	PPA
Gas	Override					0.10	\$9.11	\$0.00
[Roy# 0001] Sales Volume 5.8 x Average Unit Price 71.86551724 = Sales Value 416.81999999 - Factor = SUB group total ( Sales Volume 5.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 174.0 ) = SUBTOTAL 242.81999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.11								
Oil	Override					(0.20)	(\$59.12)	PPA
Oil	Override					0.20	\$59.12	\$0.00
[Roy# 0001] Production Volume 14.4 / DIVISOR 48.0 = SUBTOTAL 0.3 % [ 2.5 MN, 7.5 MX ] x Production Volume 14.4 x Factor = SUB group total ( + Price: Average Unit 343.46838235 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 328.46838235 ) = Sales Value (net of ded) 118.24861765 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 59.12								
Sulphur	Override					0.00	\$0.00	PPA
Sulphur	Override					0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jan 19**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.59)	PPA
Propane	Override		0.00	\$0.59	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 84.9 = Sales Value 16.98 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 15.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.59					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.53)	PPA
Gas	Override		0.00	\$1.53	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 70.83 = Sales Value 70.83 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0 ) = SUBTOTAL 40.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.53					
Oil	Override		0.00	(\$9.82)	PPA
Oil	Override		0.00	\$9.82	\$0.00
[Roy# 0001] Production Volume 2.4 / DIVISOR 48.0 = SUBTOTAL 0.05 % [ 2.5 MN, 7.5 MX] x Production Volume 2.4 x Factor = SUB group total ( + Price: Average Unit 342.36818182 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 327.36818182 ) = Sales Value (NET OF DED) 19.64209091 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.82					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013		Operator	BOULDER BOULDER ENERGY LTD.		Invoice Number	1_103294_202001		
Product	Roy Type						Net Roy Vol	Net Roy Amt	Except
<b>Activity Month: Jan 19</b>									
Facility: ABUN002469_BRZ			BRAZEAU BELLY RIVER UNIT #6						
Property: UN02469-35A			TRACT: U02469-35A - 1.10166400%						
Ethane	Override						0.00	\$0.00	PPA
Ethane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Propane	Override						0.00	(\$2.91)	PPA
Propane	Override						0.00	\$2.91	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 83.69 = Sales Value 83.69 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.0 ) = SUBTOTAL 77.69 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.91									
Butane	Override						0.00	(\$8.36)	PPA
Butane	Override						0.00	\$8.36	\$0.00
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 208.73636364 = Sales Value 229.61 - Factor = SUB group total ( Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6 ) = SUBTOTAL 223.01 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 8.36									
Pentane	Override						0.00	\$0.00	PPA
Pentane	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Condensate	Override						0.00	\$0.00	PPA
Condensate	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
Gas	Override						(0.20)	(\$12.57)	PPA
Gas	Override						0.20	\$12.57	\$0.00
[Roy# 0001] Sales Volume 8.1 x Average Unit Price 71.38765432 = Sales Value 578.23999999 - Factor = SUB group total ( Sales Volume 8.1 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 243.0 ) = SUBTOTAL 335.23999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.57									
Oil	Override						(0.20)	(\$83.36)	PPA
Oil	Override						0.20	\$83.36	\$0.00
[Roy# 0001] Production Volume 20.4 / DIVISOR 48.0 = SUBTOTAL 0.425 % [ 2.5 MN, 7.5 MX] x Production Volume 20.4 x Factor = SUB group total ( + Price: Average Unit 341.90773196 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 326.90773196 ) = Sales Value (NET OF DED) 166.7229433 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 83.36									
Sulphur	Override						0.00	\$0.00	PPA
Sulphur	Override						0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0									
<b>Total for Property:</b>							<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Jan 19**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.93)	PPA
Gas	Override		0.00	\$0.93	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 71.38333333 = Sales Value 42.83 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 24.83 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.93					
Oil	Override		0.00	(\$4.95)	PPA
Oil	Override		0.00	\$4.95	\$0.00
[Roy# 0001] Production Volume 1.2 / DIVISOR 48.0 = SUBTOTAL 0.025 % [ 2.5 MN, 7.5 MX] x Production Volume 1.2 x Factor = SUB group total ( + Price: Average Unit 344.98333333 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 329.98333333 ) = Sales Value (NET OF DED) 9.8995 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.95					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>			<b>0.00</b>	<b>\$0.00</b>	
<b>Total for Jan 19:</b>			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 3.67142857 = Sales Value 2.57 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL -1.63 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	(\$0.19)	PPA
Butane	Override		0.00	\$0.19	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 31.35 = Sales Value 6.27 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 5.07 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.19					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	PPA
Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 4.4 x Average Unit Price 4.36818182 = Sales Value 19.22000001 - Factor = SUB group total ( Sales Volume 4.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 132.0 ) = SUBTOTAL -112.77999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Oil	Override		(0.10)	(\$56.89)	PPA
Oil	Override		0.10	\$56.89	\$0.00
[Roy# 0001] Production Volume 10.7 / DIVISOR 48.0 = SUBTOTAL 0.22291667 % [ 2.5 MN, 7.5 MX] x Production Volume 10.7 x Factor = SUB group total ( + Price: Average Unit 440.33978495 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.33978495 ) = Sales Value (net of ded) 113.77839247 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 56.89					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 3.65 = Sales Value 0.73 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL -0.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	PPA
Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 3.74285714 = Sales Value 2.62 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 21.0 ) = SUBTOTAL -18.38 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Oil	Override		0.00	(\$9.04)	PPA
Oil	Override		0.00	\$9.04	\$0.00
[Roy# 0001] Production Volume 1.7 / DIVISOR 48.0 = SUBTOTAL 0.03541667 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.7 x Factor = SUB group total ( + Price: Average Unit 440.34285714 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.34285714 ) = Sales Value (NET OF DED) 18.07707143 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.04					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 1.1 x Average Unit Price 3.66363636 = Sales Value 4.03 - Factor = SUB group total ( Sales Volume 1.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 6.6 ) = SUBTOTAL -2.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	(\$0.76)	PPA
Butane	Override		0.00	\$0.76	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 31.35 = Sales Value 25.08 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 20.28 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.76					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	PPA
Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 6.4 x Average Unit Price 4.1640625 = Sales Value 26.65 - Factor = SUB group total ( Sales Volume 6.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 192.0 ) = SUBTOTAL -165.35 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Oil	Override		(0.20)	(\$80.28)	PPA
Oil	Override		0.20	\$80.28	\$0.00
[Roy# 0001] Production Volume 15.1 / DIVISOR 48.0 = SUBTOTAL 0.31458333 % [ 2.5 MN, 7.5 MX] x Production Volume 15.1 x Factor = SUB group total ( + Price: Average Unit 440.34 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.34 ) = Sales Value (NET OF DED) 160.56585 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 80.28					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Sep 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	PPA
Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 3.725 = Sales Value 1.49 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0 ) = SUBTOTAL -10.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Oil	Override		0.00	(\$4.79)	PPA
Oil	Override		0.00	\$4.79	\$0.00
[Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [ 2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total ( + Price: Average Unit 440.3375 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 425.3375 ) = Sales Value (NET OF DED) 9.57009375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.79					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 24.5 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Sep 19:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.21)	PPA
Propane	Override		0.00	\$0.21	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 14.04285714 = Sales Value 9.83 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 5.63 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.21					
Butane	Override		0.00	(\$0.64)	PPA
Butane	Override		0.00	\$0.64	\$0.00
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 27.4 = Sales Value 21.92 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 17.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.64					
Pentane	Override		0.00	(\$1.30)	PPA
Pentane	Override		0.00	\$1.30	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 352.2 = Sales Value 35.22 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 34.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.3					
Condensate	Override		0.00	(\$2.69)	PPA
Condensate	Override		0.00	\$2.69	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 364.9 = Sales Value 72.98 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 71.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.69					
Gas	Override		(0.10)	(\$9.22)	PPA
Gas	Override		0.10	\$9.22	\$0.00
[Roy# 0001] Sales Volume 5.7 x Average Unit Price 73.14912281 = Sales Value 416.95000002 - Factor = SUB group total ( Sales Volume 5.7 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 171.0 ) = SUBTOTAL 245.95000002 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.22					
Oil	Override		(0.10)	(\$46.57)	PPA
Oil	Override		0.10	\$46.57	\$0.00
[Roy# 0001] Production Volume 9.8 / DIVISOR 48.0 = SUBTOTAL 0.20416667 % [ 2.5 MN, 7.5 MX ] x Production Volume 9.8 x Factor = SUB group total ( + Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2 ) = Sales Value (net of ded) 93.149 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 46.57					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.06)	PPA
Propane	Override		0.00	\$0.06	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 14.05 = Sales Value 2.81 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 1.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.06					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.66)	PPA
Gas	Override		0.00	\$1.66	\$0.00
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 74.14 = Sales Value 74.14 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0 ) = SUBTOTAL 44.14 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.66					
Oil	Override		0.00	(\$7.60)	PPA
Oil	Override		0.00	\$7.60	\$0.00
[Roy# 0001] Production Volume 1.6 / DIVISOR 48.0 = SUBTOTAL 0.03333333 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.6 x Factor = SUB group total ( + Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2 ) = Sales Value (NET OF DED) 15.208 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.6					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.27)	PPA
Propane	Override		0.00	\$0.27	\$0.00
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 14.04444444 = Sales Value 12.64 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 7.24 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.27					
Butane	Override		0.00	(\$0.91)	PPA
Butane	Override		0.00	\$0.91	\$0.00
[Roy# 0001] Sales Volume 1.2 x Average Unit Price 26.3 = Sales Value 31.56 - Factor = SUB group total ( Sales Volume 1.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 7.2 ) = SUBTOTAL 24.36 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.91					
Pentane	Override		0.00	(\$1.30)	PPA
Pentane	Override		0.00	\$1.30	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 352.2 = Sales Value 35.22 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 34.62 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.3					
Condensate	Override		0.00	(\$2.69)	PPA
Condensate	Override		0.00	\$2.69	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 364.9 = Sales Value 72.98 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 71.78 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.69					
Gas	Override		(0.20)	(\$12.58)	PPA
Gas	Override		0.20	\$12.58	\$0.00
[Roy# 0001] Sales Volume 7.8 x Average Unit Price 73.02051282 = Sales Value 569.56 - Factor = SUB group total ( Sales Volume 7.8 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 234.0 ) = SUBTOTAL 335.56 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 12.58					
Oil	Override		(0.20)	(\$66.06)	PPA
Oil	Override		0.20	\$66.06	\$0.00
[Roy# 0001] Production Volume 13.9 / DIVISOR 48.0 = SUBTOTAL 0.28958333 % [ 2.5 MN, 7.5 MX] x Production Volume 13.9 x Factor = SUB group total ( + Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2 ) = Sales Value (NET OF DED) 132.1195 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 66.06					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>					
			<b>0.00</b>	<b>\$0.00</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Oct 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.06)	PPA
Propane	Override		0.00	\$0.06	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 14.05 = Sales Value 2.81 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 1.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.06					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$0.77)	PPA
Gas	Override		0.00	\$0.77	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 71.22 = Sales Value 35.61 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 15.0 ) = SUBTOTAL 20.61 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.77					
Oil	Override		0.00	(\$3.80)	PPA
Oil	Override		0.00	\$3.80	\$0.00
[Roy# 0001] Production Volume 0.8 / DIVISOR 48.0 = SUBTOTAL 0.01666667 % [ 2.5 MN, 7.5 MX] x Production Volume 0.8 x Factor = SUB group total ( + Price: Average Unit 395.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 380.2 ) = Sales Value (NET OF DED) 7.604 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.8					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 84.81 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Oct 19:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Nov 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.79)	PPA
Propane	Override		0.00	\$0.79	\$0.00
[Roy# 0001] Sales Volume 0.5 x Average Unit Price 48.24 = Sales Value 24.12 - Factor = SUB group total ( Sales Volume 0.5 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 3.0 ) = SUBTOTAL 21.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.79					
Butane	Override		0.00	(\$0.10)	PPA
Butane	Override		0.00	\$0.10	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 31.5 = Sales Value 3.15 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 2.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.1					
Pentane	Override		0.00	(\$1.54)	PPA
Pentane	Override		0.00	\$1.54	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 416.6 = Sales Value 41.66 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 41.06 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54					
Condensate	Override		0.00	(\$3.21)	PPA
Condensate	Override		0.00	\$3.21	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 433.55 = Sales Value 86.71 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 85.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.21					
Gas	Override		(0.10)	(\$11.03)	PPA
Gas	Override		0.10	\$11.03	\$0.00
[Roy# 0001] Sales Volume 4.3 x Average Unit Price 98.4 = Sales Value 423.12 - Factor = SUB group total ( Sales Volume 4.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 129.0 ) = SUBTOTAL 294.12 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 11.03					
Oil	Override		(0.10)	(\$44.50)	PPA
Oil	Override		0.10	\$44.50	\$0.00
[Roy# 0001] Production Volume 8.7 / DIVISOR 48.0 = SUBTOTAL 0.18125 % [ 2.5 MN, 7.5 MX ] x Production Volume 8.7 x Factor = SUB group total ( + Price: Average Unit 424.19480519 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19480519 ) = Sales Value (net of ded) 88.99987013 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 44.5					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Nov 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$0.32)	PPA
Propane	Override		0.00	\$0.32	\$0.00
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 48.25 = Sales Value 9.65 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 8.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.32					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.54)	PPA
Gas	Override		0.00	\$1.54	\$0.00
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 98.58333333 = Sales Value 59.15 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 41.15 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.54					
Oil	Override		0.00	(\$7.16)	PPA
Oil	Override		0.00	\$7.16	\$0.00
[Roy# 0001] Production Volume 1.4 / DIVISOR 48.0 = SUBTOTAL 0.02916667 % [ 2.5 MN, 7.5 MX ] x Production Volume 1.4 x Factor = SUB group total ( + Price: Average Unit 424.19285714 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19285714 ) = Sales Value (NET OF DED) 14.32175 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 7.16					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Nov 19**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	(\$1.11)	PPA
Propane	Override		0.00	\$1.11	\$0.00
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 48.24285714 = Sales Value 33.77 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 29.57 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.11					
Butane	Override		0.00	(\$0.10)	PPA
Butane	Override		0.00	\$0.10	\$0.00
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 31.5 = Sales Value 3.15 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 2.55 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.1					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		(0.20)	(\$15.16)	PPA
Gas	Override		0.20	\$15.16	\$0.00
[Roy# 0001] Sales Volume 5.9 x Average Unit Price 98.51694915 = Sales Value 581.24999999 - Factor = SUB group total ( Sales Volume 5.9 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 177.0 ) = SUBTOTAL 404.24999999 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.16					
Oil	Override		(0.10)	(\$63.43)	PPA
Oil	Override		0.10	\$63.43	\$0.00
[Roy# 0001] Production Volume 12.4 / DIVISOR 48.0 = SUBTOTAL 0.25833333 [ 2.5 MN, 7.5 MX] x Production Volume 12.4 x Factor = SUB group total ( + Price: Average Unit 424.19459459 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.19459459 ) = Sales Value (NET OF DED) 126.85032432 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 63.43					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
<b>Total for Property:</b>					
			<b>0.00</b>	<b>\$0.00</b>	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Nov 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override		0.00	\$0.00	PPA
Ethane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Propane	Override		0.00	\$0.00	PPA
Propane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Butane	Override		0.00	\$0.00	PPA
Butane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	PPA
Pentane	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	PPA
Condensate	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	(\$1.00)	PPA
Gas	Override		0.00	\$1.00	\$0.00
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 96.675 = Sales Value 38.67 - Factor = SUB group total ( Sales Volume 0.4 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 12.0 ) = SUBTOTAL 26.67 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.0					
Oil	Override		0.00	(\$3.58)	PPA
Oil	Override		0.00	\$3.58	\$0.00
[Roy# 0001] Production Volume 0.7 / DIVISOR 48.0 = SUBTOTAL 0.01458333 % [ 2.5 MN, 7.5 MX] x Production Volume 0.7 x Factor = SUB group total ( + Price: Average Unit 424.2 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 409.2 ) = Sales Value (NET OF DED) 7.161 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.58					
Raw Gas	Override		0.00	\$0.00	PPA
Raw Gas	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 111.55 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Sulphur	Override		0.00	\$0.00	PPA
Sulphur	Override		0.00	\$0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0					
Total for Property:			0.00	\$0.00	
Total for Nov 19:			0.00	\$0.00	

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33A

TRACT: U02469-33A - 0.77792600%

Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Propane	Override		0.00	\$0.90
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 32.68888889 = Sales Value 29.42 - Factor = SUB group total ( Sales Volume 0.9 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 5.4 ) = SUBTOTAL 24.02 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.9				
Butane	Override		0.00	\$0.75
[Roy# 0001] Sales Volume 0.7 x Average Unit Price 34.48571429 = Sales Value 24.14 - Factor = SUB group total ( Sales Volume 0.7 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.2 ) = SUBTOTAL 19.94 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.75				
Pentane	Override		0.00	\$3.27
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 441.5 = Sales Value 88.3 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 87.1 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 3.27				
Condensate	Override		0.00	\$4.93
[Roy# 0001] Sales Volume 0.3 x Average Unit Price 444.16666667 = Sales Value 133.25 - Factor = SUB group total ( Sales Volume 0.3 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.8 ) = SUBTOTAL 131.45 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.93				
Gas	Override		0.20	\$15.54
[Roy# 0001] Sales Volume 7.3 x Average Unit Price 86.78356164 = Sales Value 633.51999997 - Factor = SUB group total ( Sales Volume 7.3 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 219.0 ) = SUBTOTAL 414.51999997 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 15.54				
Oil	Override		0.10	\$55.65
[Roy# 0001] Production Volume 11.0 / DIVISOR 48.0 = SUBTOTAL 0.22916667 % [ 2.5 MN, 7.5 MX] x Production Volume 11.0 x Factor = SUB group total ( + Price: Average Unit 419.72020202 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.72020202 ) = Sales Value (net of ded) 111.29805556 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 55.65				
Raw Gas	Override		0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Sulphur	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Total for Property:			0.30	\$81.04

Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-33B

TRACT: U02469-33B - 0.12707800%

Ethane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Propane	Override		0.00	\$0.20
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 32.7 = Sales Value 6.54 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 5.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.2				
Butane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Pentane	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Condensate	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Gas	Override		0.00	\$2.08
[Roy# 0001] Sales Volume 1.0 x Average Unit Price 85.46 = Sales Value 85.46 - Factor = SUB group total ( Sales Volume 1.0 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 30.0 ) = SUBTOTAL 55.46 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 2.08				
Oil	Override		0.00	\$9.11
[Roy# 0001] Production Volume 1.8 / DIVISOR 48.0 = SUBTOTAL 0.0375 % [ 2.5 MN, 7.5 MX] x Production Volume 1.8 x Factor = SUB group total ( + Price: Average Unit 419.71875 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.71875 ) = Sales Value (NET OF DED) 18.21234375 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 9.11				
Raw Gas	Override		0.00	\$0.00
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Sulphur	Override		0.00	\$0.00
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0				
Total for Property:			0.00	\$11.39



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 19

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35A

TRACT: U02469-35A - 1.10166400%

Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$1.35	
[Roy# 0001] Sales Volume 1.4 x Average Unit Price 31.75 = Sales Value 44.45 - Factor = SUB group total ( Sales Volume 1.4 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 8.4 ) = SUBTOTAL 36.05 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.35								
Butane	Override					0.00	\$0.81	
[Roy# 0001] Sales Volume 0.8 x Average Unit Price 32.8375 = Sales Value 26.27 - Factor = SUB group total ( Sales Volume 0.8 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 4.8 ) = SUBTOTAL 21.47 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.81								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$1.67	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 451.1 = Sales Value 45.11 - Factor = SUB group total ( Sales Volume 0.1 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.6 ) = SUBTOTAL 44.51 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.67								
Gas	Override					0.30	\$21.67	
[Roy# 0001] Sales Volume 10.2 x Average Unit Price 86.64509804 = Sales Value 883.78000001 - Factor = SUB group total ( Sales Volume 10.2 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 306.0 ) = SUBTOTAL 577.78000001 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 21.67								
Oil	Override					0.20	\$78.92	
[Roy# 0001] Production Volume 15.6 / DIVISOR 48.0 = SUBTOTAL 0.325 [ 2.5 MN, 7.5 MX] x Production Volume 15.6 x Factor = SUB group total ( + Price: Average Unit 419.72 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.72 ) = Sales Value (NET OF DED) 157.8408 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 78.92								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.50</b>	<b>\$104.42</b>	



Owner	103294 MAPLE LEAF 2013	Operator	BOULDER BOULDER ENERGY LTD.	Invoice Number	1_103294_202001			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

**Activity Month: Dec 19**

Facility: ABUN002469\_BRZ

BRAZEAU BELLY RIVER UNIT #6

Property: UN02469-35B

TRACT: U02469-35B - 0.06665600%

Ethane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Propane	Override					0.00	\$0.20	
[Roy# 0001] Sales Volume 0.2 x Average Unit Price 32.7 = Sales Value 6.54 - Factor = SUB group total ( Sales Volume 0.2 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 1.2 ) = SUBTOTAL 5.34 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.2								
Butane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Pentane	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Condensate	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Gas	Override					0.00	\$1.31	
[Roy# 0001] Sales Volume 0.6 x Average Unit Price 88.16666667 = Sales Value 52.9 - Factor = SUB group total ( Sales Volume 0.6 x BRAZEAU GAS DEDUCTION (BRAZGAS) 30.0 = 18.0 ) = SUBTOTAL 34.9 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 1.31								
Oil	Override					0.00	\$4.55	
[Roy# 0001] Production Volume 0.9 / DIVISOR 48.0 = SUBTOTAL 0.01875 % [ 2.5 MN, 7.5 MX] x Production Volume 0.9 x Factor = SUB group total ( + Price: Average Unit 419.725 - BRAZEAU OIL DEDUCTION (BRAZOIL) 15.0 = 404.725 ) = Sales Value (NET OF DED) 9.1063125 x % OF PRODUCTION 50.0 % x WIO% 100.0 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 4.55								
Raw Gas	Override					0.00	\$0.00	
[Roy# 0001] Production: Wellhead Gas 0.0 x BRAZEAU Deemed Raw Gas Sales Price (BRAZRAWGAS) 105.2 = Sales Value 0.0 = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
Sulphur	Override					0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Sales Value 0.0 - Factor = SUB group total ( Sales Volume 0.0 x BRAZEAU NGL DEDUCTION (BRAZNGL) 6.0 = 0.0 ) = SUBTOTAL 0.0 x % OF PRODUCTION 50.0 % x ROYALTY % 7.5 % x RESPONSIBILITY INTEREST 100.0 % = Net Royalty Value 0.0								
<b>Total for Property:</b>						<b>0.00</b>	<b>\$6.06</b>	

**Total for Dec 19: 0.80 \$202.91**

**Invoice Amount: 0.80 \$202.91**

**Other Amounts: \$0.00**

**Payment Total: \$202.91**