

Royalty Statement

Owner		Operator	Invoice		
126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED 808, 609 GRANVILLE STREET VANCOUVER, BC V7Y 1G5		BAYTEX BAYTEX ENERGY LTD. SUITE 2800, 520 3RD AVE SW CALGARY, AB T2P 0R3 (587) 952-3000 GST: 872912894RT0001	Invoice Number	100001126963202102	
			Op Accounting Month	February 2021	
			Invoice Amount	\$1,050.47	
			Other Amounts	\$0.00	
			Payment Total	\$1,050.47	
			Payment Number:	EFT 50123444	
Product	Roy Type	Net Roy Vol		Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Butane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Condensate	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Ethane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Gas	Override		0.00	\$0.00	
[Roy# 0001] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - Deduction (Deduction Processing (DEDUCTION_PROC) (GAS BIGORAY GP DED (P1357)) 19.0 + Deduction Gathering (DEDUCTION_GATH) 0.0 + Deduction Compression (DEDUCTION_COMP) 0.0 + Deduction GCA (DEDUCTION_GCA) 0.0 x Sales Volume 0.0 = 0.0) = Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Lite Mix	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
LPG/NGL	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Oil	Override		0.00	\$0.00	
[Roy# 0001] Production Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 - OIL DEDUCTION (Oil Deduction Rate (DEDUCTION) (PEMBINA 06-28 TRK DEDUCTION (PEMB01)) 24.3 x Production Volume 0.0 = Total Deduction Value Calculated 0.0 = 0.0) = Total Royalty Value Net of Deduction 0.0 x Royalty Percent (ROYALTY_PERCENT) 3.0 % x Allocation % (ALLOC_PCNT) 25.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					
Pentane	Override		0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0					

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202102			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABBT0052143

Property: 600202

REL PEMBINA 2/16-21-48-8W5/0, 02/16-21-048-08w5/0

Propane	Override					0.00	\$0.00	
[Roy# 0002] Sales Volume 0.0 x Average Unit Price 0.0 = Royalty Value 0.0 x Allocation % (ALLOC_PCNT) 25.0 % x Royalty Percent (ROYALTY_PERCENT) 3.0 % x % of Production / Sales (PERCENT_OF_PROD) 100.0 % x Paid To % (PAID_TO) 100.0 % x Paid By % (PAID_BY) 100.0 % = Net Royalty Value 0.0								
Total for Property:						0.00	\$0.00	

Facility: ABBT0153676

Property: 113844

PEMBINA 13-21-048-8W5/0, 00/13-21-048-08w5/0

Butane	Override					0.00	\$2.64	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 132.175 = Sales Value 52.87 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.64								
Condensate	Override					0.00	\$1.92	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 384.5 = Sales Value 38.45 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.92								
Ethane	Override					0.10	\$4.36	
[Roy# 0001] Sales Volume 1.9 x Average Unit Price 45.89473684 = Sales Value 87.2 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 4.36								
Gas	Override					0.30	\$32.76	
[Roy# 0001] Sales Volume 9.1 x Average Unit Price 93.92197802 = Sales Value 854.68999998 - Factor = SUB group total (Well Inlet Gathered Vol. 10.5 x GAS BIGORAY GP DED (P1357) 19.0 = 199.5) = SUBTOTAL Less GCA 655.18999998 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 32.76								
Oil	Override					0.80	\$290.04	
[Roy# 0001] Production Volume 17.5 x Average Unit Price 355.77989418 = Sales Value 6,226.14814815 - Factor = SUB group total (Production Volume 17.5 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 425.25) = Sales Value net of Transport 5,800.89814815 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 290.04								
Pentane	Override					0.00	\$7.78	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 388.95 = Sales Value 155.58 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.78								
Propane	Override					0.00	\$9.13	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 202.92222222 = Sales Value 182.63 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.13								
Total for Property:						1.20	\$348.63	

Owner	126963 MAPLE LEAF 2013 OIL & GAS INCOME LIMITED	Operator	BAYTEX BAYTEX ENERGY LTD.	Invoice Number	100001126963202102			
Product	Roy Type					Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: ABBT0153676

Property: 114545

PEMBINA 102/13-21-48-08W5, 02/13-21-048-08w5/0

Butane	Override					0.00	\$2.64	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 132.175 = Sales Value 52.87 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 2.64								
Condensate	Override					0.00	\$1.92	
[Roy# 0001] Sales Volume 0.1 x Average Unit Price 384.5 = Sales Value 38.45 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 1.92								
Ethane	Override					0.10	\$3.90	
[Roy# 0001] Sales Volume 1.7 x Average Unit Price 45.89411765 = Sales Value 78.02000001 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 3.9								
Gas	Override					0.60	\$54.94	
[Roy# 0001] Sales Volume 16.8 x Average Unit Price 86.32440476 = Sales Value 1,450.24999997 - Factor = SUB group total (Well Inlet Gathered Vol. 18.5 x GAS BIGORAY GP DED (P1357) 19.0 = 351.5) = SUBTOTAL Less GCA 1,098.74999997 x ROYALTY % 5.0 % x MULTIPLIER % 100.0 % x PAYOR % 100.0 % = Net Royalty Value 54.94								
Oil	Override					1.70	\$621.53	
[Roy# 0001] Production Volume 37.5 x Average Unit Price 355.78 = Sales Value 13,341.75 - Factor = SUB group total (Production Volume 37.5 x PEMBINA 06-28 TRK DEDUCTION (PEMB01) 24.3 = 911.25) = Sales Value net of Transport 12,430.5 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 621.53								
Pentane	Override					0.00	\$7.78	
[Roy# 0001] Sales Volume 0.4 x Average Unit Price 388.95 = Sales Value 155.58 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 7.78								
Propane	Override					0.00	\$9.13	
[Roy# 0001] Sales Volume 0.9 x Average Unit Price 202.92222222 = Sales Value 182.63 x %Sub to Roy 100.0 % x WIO Percent 100.0 % x ROYALTY % 5.0 % = Net Royalty Value 9.13								
Total for Property:						2.40	\$701.84	

Total for Jan 21: 3.60 \$1,050.47

Invoice Amount: 3.60 \$1,050.47

Other Amounts: \$0.00

Payment Total: \$1,050.47