

# Royalty Statement

| Owner  |          |          |          |          | Operator   |         |       |           |           | Invoice                         |             |             |        |  |
|--|----------|----------|----------|----------|--|---------|-------|-----------|-----------|---------------------------------|-------------|-------------|--------|--|
| 16043<br>MAPLE LEAF2013 OIL & GAS INCOME<br>LIMITED PARTNERSHIP<br>BOX 10357 STE 808 609 GRANVILLE ST<br>VANCOUVER, BC V7Y 1G5 |          |          |          |          | PINE CLIFF<br>PINE CLIFF ENERGY LTD<br>801, 1015 - 4TH STREET SW<br>CALGARY, ALB T2R 1J4<br>(403) 269-2289 |         |       |           |           | Invoice Number125_16043_202001  |             |             |        |  |
|  |          |          |          |          |  |         |       |           |           | Op Accounting MonthJanuary 2020 |             |             |        |  |
|  |          |          |          |          |  |         |       |           |           | Invoice Amount\$25.78           |             |             |        |  |
|  |          |          |          |          |  |         |       |           |           | Other Amounts\$0.00             |             |             |        |  |
|  |          |          |          |          |  |         |       |           |           | Payment Total\$25.78            |             |             |        |  |
|  |          |          |          |          |  |         |       |           |           | Payment Number:Cheque 55160     |             |             |        |  |
| Product  | Roy Type | Roy Base | Roy Rate | Base Vol | Roy Factor   | Roy Vol | Price | Sales Amt | Deduction | Roy Owner                       | Net Roy Vol | Net Roy Amt | Except |  |

## Activity Month: Dec 19

Facility: 0086559

### HUXLEY N 04-12 GROUP BATTERY

Property: 85209

### HUXLEY CBM 100/08-34-034-24W4/00, 100/08-34-034-24W4/00

|                     |          |       |       |       |       |         |       |       |        |         |      |         |
|---------------------|----------|-------|-------|-------|-------|---------|-------|-------|--------|---------|------|---------|
| GAS                 | Override | Sales | 2.00% | 94.20 | 0.24% | 0.23000 | 80.71 | 18.55 | (8.15) | 100.00% | 0.13 | \$10.40 |
| GAS                 | Override | Sales | 2.00% | 94.20 | 0.00% | 0.00000 | 80.71 | 0.08  | (0.03) | 100.00% | 0.00 | \$0.05  |
| GAS                 | Override | Sales | 2.00% | 94.20 | 0.00% | 0.00000 | 80.71 | 0.08  | (0.03) | 100.00% | 0.00 | \$0.05  |
| GAS                 | Override | Sales | 2.00% | 94.20 | 0.00% | 0.00000 | 80.71 | 0.08  | (0.03) | 100.00% | 0.00 | \$0.05  |
| Total for Property: |          |       |       |       |       |         |       |       |        |         | 0.13 | \$10.55 |

Facility: 0086559

### HUXLEY N 04-12 GROUP BATTERY

Property: 85353

### HUXLEY CBM 100/14-34-034-24W4/00, 100/14-34-034-24W4/00

|                     |          |       |       |       |       |         |       |      |        |         |      |        |
|---------------------|----------|-------|-------|-------|-------|---------|-------|------|--------|---------|------|--------|
| GAS                 | Override | Sales | 2.00% | 42.20 | 0.24% | 0.10000 | 80.77 | 8.32 | (3.66) | 100.00% | 0.06 | \$4.66 |
| GAS                 | Override | Sales | 2.00% | 42.20 | 0.00% | 0.00000 | 80.77 | 0.03 | (0.01) | 100.00% | 0.00 | \$0.02 |
| GAS                 | Override | Sales | 2.00% | 42.20 | 0.00% | 0.00000 | 80.77 | 0.03 | (0.01) | 100.00% | 0.00 | \$0.02 |
| GAS                 | Override | Sales | 2.00% | 42.20 | 0.00% | 0.00000 | 80.77 | 0.03 | (0.01) | 100.00% | 0.00 | \$0.02 |
| Total for Property: |          |       |       |       |       |         |       |      |        |         | 0.06 | \$4.72 |

Facility: 0086559

### HUXLEY N 04-12 GROUP BATTERY

Property: 85516

### HUXLEY CBM 102/06-34-034-24W4/00, 102/06-34-034-24W4/00

|                     |          |       |       |       |       |         |       |      |        |         |      |        |
|---------------------|----------|-------|-------|-------|-------|---------|-------|------|--------|---------|------|--------|
| GAS                 | Override | Sales | 2.00% | 47.30 | 0.24% | 0.12000 | 80.70 | 9.31 | (4.10) | 100.00% | 0.06 | \$5.21 |
| GAS                 | Override | Sales | 2.00% | 47.30 | 0.00% | 0.00000 | 80.70 | 0.04 | (0.02) | 100.00% | 0.00 | \$0.02 |
| GAS                 | Override | Sales | 2.00% | 47.30 | 0.00% | 0.00000 | 80.70 | 0.04 | (0.02) | 100.00% | 0.00 | \$0.02 |
| GAS                 | Override | Sales | 2.00% | 47.30 | 0.00% | 0.00000 | 80.70 | 0.04 | (0.02) | 100.00% | 0.00 | \$0.02 |
| Total for Property: |          |       |       |       |       |         |       |      |        |         | 0.06 | \$5.27 |

| Owner   | 16043 MAPLE LEAF2013 OIL & GAS INCOME |          |          |          |            | Operator | PINE CLIFF PINE CLIFF ENERGY LTD |           |           | Invoice Number | 125_16043_202001 |             |             |        |
|---------|---------------------------------------|----------|----------|----------|------------|----------|----------------------------------|-----------|-----------|----------------|------------------|-------------|-------------|--------|
| Product | Roy Type                              | Roy Base | Roy Rate | Base Vol | Roy Factor | Roy Vol  | Price                            | Sales Amt | Deduction |                | Roy Owner        | Net Roy Vol | Net Roy Amt | Except |

**Activity Month: Dec 19**

Facility: 0086559

Property: 85580

HUXLEY N 04-12 GROUP BATTERY

HUXLEY CBM 102/15-34-034-24W4/00, 102/15-34-034-24W4/00

|                     |          |       |       |       |       |         |       |      |        |  |         |      |        |  |
|---------------------|----------|-------|-------|-------|-------|---------|-------|------|--------|--|---------|------|--------|--|
| GAS                 | Override | Sales | 2.00% | 46.80 | 0.24% | 0.11000 | 80.73 | 9.22 | (4.04) |  | 100.00% | 0.06 | \$5.18 |  |
| GAS                 | Override | Sales | 2.00% | 46.80 | 0.00% | 0.00000 | 80.73 | 0.04 | (0.02) |  | 100.00% | 0.00 | \$0.02 |  |
| GAS                 | Override | Sales | 2.00% | 46.80 | 0.00% | 0.00000 | 80.73 | 0.04 | (0.02) |  | 100.00% | 0.00 | \$0.02 |  |
| GAS                 | Override | Sales | 2.00% | 46.80 | 0.00% | 0.00000 | 80.73 | 0.04 | (0.02) |  | 100.00% | 0.00 | \$0.02 |  |
| Total for Property: |          |       |       |       |       |         |       |      |        |  |         | 0.06 | \$5.24 |  |

Total for Dec 19: 0.31 \$25.78

Invoice Amount: 0.31 \$25.78

Other Amounts: \$0.00

Payment Total: \$25.78