



Royalty Statement

| Owner | | Operator | Invoice | | |
|--|----------|---|---------------------|-----------------|--------------------|
| 111512 MAPLE LEAF 2013 OIL & GAS INCOME PO BOX 10357 SUITE 808, 609 GRANVILLE ST VANCOUVER, BC V7Y 1G5 | | LYNX LYNX ENERGY ULC 2800 BP CENTRE 240 - 4 AVE SW CALGARY, AB T2P 4H4 5873932699 GST: 779294123RT0001 | Invoice Number | 111512202102 | |
| | | | Op Accounting Month | February 2021 | |
| | | | Invoice Amount | \$28.20 | |
| | | | Other Amounts | \$0.00 | |
| | | | Payment Total | \$28.20 | |
| | | | Payment Number: | Cheque 10032519 | |
| Product | Roy Type | | | Net Roy Vol | Net Roy Amt Except |

Activity Month: Jan 21

Facility: XHUXLEYNORTH

Property: 08W2023

HUXLEY NORTH 00/08-34-034-24W4/00, 00/08-34-034-24w4/0

| | | | | |
|---|----------|--|------|---------|
| Gas | Override | | 0.10 | \$5.56 |
| [Roy# 0003] Sales Volume 35.2 / Gross Up Sales % 38.10069 % = Gross Sales Volume 92.386778 Store Value Memory 1 - Gross Sales Volume 92.386778 x Price: Average Unit 91.79573864 = Gross Royalty Value 8,480.71252708 - Processing = SUB group (Memory 1 - Gross Sales Volume 92.386778 x Rate 32.78 = 3,028.43858284) = Net of Processing 5,452.27394424 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2435 A C0218 A 1.0 = Net Royalty Value 5.56 | | | | |
| Gas | Override | | 0.10 | \$5.56 |
| [Roy# 0004] Sales Volume 35.2 / Gross Up Sales % 38.10069 % = Gross Sales Volume 92.386778 Store Value Memory 1 - Gross Sales Volume 92.386778 x Price: Average Unit 91.79573864 = Gross Royalty Value 8,480.71252708 - Processing = SUB group (Memory 1 - Gross Sales Volume 92.386778 x Rate 32.78 = 3,028.43858284) = Net of Processing 5,452.27394424 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2436 A C0218 A 1.0 = Net Royalty Value 5.56 | | | | |
| Total for Property: | | | 0.20 | \$11.12 |

Facility: XHUXLEYNORTH

Property: 08W2044

HUXLEY NORTH 00/14-34-034-24W4/00, 00/14-34-034-24w4/0

| | | | | |
|--|----------|--|------|--------|
| Gas | Override | | 0.00 | \$2.73 |
| [Roy# 0003] Sales Volume 17.3 / Gross Up Sales % 38.10069 % = Gross Sales Volume 45.406002 Store Value Memory 1 - Gross Sales Volume 45.406002 x Price: Average Unit 91.7716763 = Gross Royalty Value 4,166.98491762 - Processing = SUB group (Memory 1 - Gross Sales Volume 45.406002 x Rate 32.78 = 1,488.40874556) = Net of Processing 2,678.57617206 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2435 A C0218 A 1.0 = Net Royalty Value 2.73 | | | | |
| Gas | Override | | 0.00 | \$2.73 |
| [Roy# 0004] Sales Volume 17.3 / Gross Up Sales % 38.10069 % = Gross Sales Volume 45.406002 Store Value Memory 1 - Gross Sales Volume 45.406002 x Price: Average Unit 91.7716763 = Gross Royalty Value 4,166.98491762 - Processing = SUB group (Memory 1 - Gross Sales Volume 45.406002 x Rate 32.78 = 1,488.40874556) = Net of Processing 2,678.57617206 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2436 A C0218 A 1.0 = Net Royalty Value 2.73 | | | | |
| Total for Property: | | | 0.00 | \$5.46 |

Facility: XHUXLEYNORTH

Property: 08W2064

THREE HILLS CREEK 02/06-34-034-24W4, 02/06-34-034-24w4/0

| | | | | | | | | |
|----------------|---|----------|----------------------|----------------|---------------|--------------------|--------------------|---------------|
| Owner | 111512 MAPLE LEAF 2013 OIL & GAS INCOME | Operator | LYNX LYNX ENERGY ULC | Invoice Number | 1111512202102 | | | |
| Product | Roy Type | | | | | Net Roy Vol | Net Roy Amt | Except |

Activity Month: Jan 21

Facility: XHUXLEYNORTH

Property: 08W2064

THREE HILLS CREEK 02/06-34-034-24W4, 02/06-34-034-24w4/0

| | | | | | | | | |
|---|----------|--|--|--|--|-------------|---------------|--|
| Gas | Override | | | | | 0.00 | \$2.95 | |
| [Roy# 0003] Sales Volume 18.7 / Gross Up Sales % 38.10069 % = Gross Sales Volume 49.080476 Store Value Memory 1 - Gross Sales Volume 49.080476 x Price: Average Unit 91.79197861 = Gross Royalty Value 4,505.19400316 - Processing = SUB group (Memory 1 - Gross Sales Volume 49.080476 x Rate 32.78 = 1,608.85800328) = Net of Processing 2,896.33599988 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2435 A C0218 A 1.0 = Net Royalty Value 2.95 | | | | | | | | |
| Gas | Override | | | | | 0.00 | \$2.95 | |
| [Roy# 0004] Sales Volume 18.7 / Gross Up Sales % 38.10069 % = Gross Sales Volume 49.080476 Store Value Memory 1 - Gross Sales Volume 49.080476 x Price: Average Unit 91.79197861 = Gross Royalty Value 4,505.19400316 - Processing = SUB group (Memory 1 - Gross Sales Volume 49.080476 x Rate 32.78 = 1,608.85800328) = Net of Processing 2,896.33599988 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2436 A C0218 A 1.0 = Net Royalty Value 2.95 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$5.90 | |

Facility: XHUXLEYNORTH

Property: 08W2073

HUXLEY NORTH 02/15-34-034-24W4/00, 02/15-34-034-24w4/0

| | | | | | | | | |
|--|----------|--|--|--|--|-------------|---------------|--|
| Gas | Override | | | | | 0.00 | \$2.86 | |
| [Roy# 0003] Sales Volume 18.1 / Gross Up Sales % 38.10069 % = Gross Sales Volume 47.505701 Store Value Memory 1 - Gross Sales Volume 47.505701 x Price: Average Unit 91.74475138 = Gross Royalty Value 4,358.39872738 - Processing = SUB group (Memory 1 - Gross Sales Volume 47.505701 x Rate 32.78 = 1,557.23687878) = Net of Processing 2,801.1618486 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2435 A C0218 A 1.0 = Net Royalty Value 2.86 | | | | | | | | |
| Gas | Override | | | | | 0.00 | \$2.86 | |
| [Roy# 0004] Sales Volume 18.1 / Gross Up Sales % 38.10069 % = Gross Sales Volume 47.505701 Store Value Memory 1 - Gross Sales Volume 47.505701 x Price: Average Unit 91.74475138 = Gross Royalty Value 4,358.39872738 - Processing = SUB group (Memory 1 - Gross Sales Volume 47.505701 x Rate 32.78 = 1,557.23687878) = Net of Processing 2,801.1618486 x Spacing Unit % 50.0 % x % of Production 50.0 % x Lessor % 50.0 % x WIO % 40.7766 % x ROYALTY % 2.0 % x M2436 A C0218 A 1.0 = Net Royalty Value 2.86 | | | | | | | | |
| Total for Property: | | | | | | 0.00 | \$5.72 | |

Total for Jan 21: 0.20 \$28.20

Invoice Amount: 0.20 \$28.20

Other Amounts: \$0.00

Payment Total: \$28.20