



Canadian Natural

January 26, 2022

File: ARM.F1.4

**ARMADA GAS PLANT
Working Interest Owners
(See Addressee List)**

**Re: Mail Ballot No. 21-02- RESULTS
ARMADA GAS PLANT
2022 Operating Forecast
Total Operating Cost forecast: \$306,697**

Canadian Natural Resources Limited ("CNRL"), as Operator, wishes to advise you of the following results to the above mentioned mail ballot.

Owners	Affirmative	Negative
Canadian Natural Resources	42.863%	
1951629 Alberta Inc.	7.1395%	
1976218 Alberta Ltd.		49.9975%
Total	50.0025%	49.9975%

Therefore, in accordance with the Agreement, this mail ballot is Approved.

Note that as per Clause 4.05 (b) and (d-i) under the CO&O, to pass a vote you require 2 parties with 60% or more WI. However, the **negative vote** clause stipulates that **if only one party** votes negative, the motion will carry so far as the negative-voting party has less than 50% WI.

If you should have any questions regarding the above, please contact Michelle Thoen, Joint Venture Representative, at (587) 955 – 0372 or Michelle.Thoen@cnrl.com

Yours very truly,
Canadian Natural Resources
by its managing partner,
Canadian Natural Resources Limited

Jahnina Higuerey
Jahnina Higuerey
JV Agreement Administrator
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Encl.

CANADIAN NATURAL RESOURCES

ARMADA GAS PLANT

MB21-01

**Working Interest Owners
Addressee List**

1951629 Alberta Inc.

220 Silver Hill Pl NW
Calgary, AB T3B 4L6
Attention: Joint Venture Department

1976218 Alberta Ltd.

35 West Terrace Dr
Cochrane, AB T4C 1R5
Attention: Joint Venture Department