

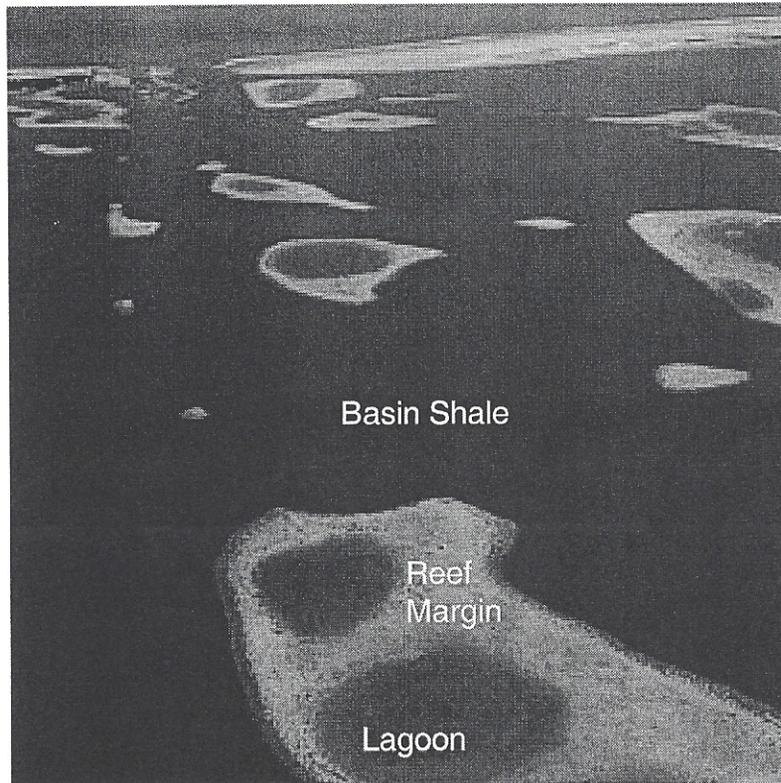
ROCKY RAPIDS OPEN HOUSE

January 19, 2005

Meeting Agenda

1. West Energy Ltd. Introduction
2. Wellsite Selection Process
3. Drilling/Completion and Testing Program
4. Flaring Model
5. Emergency Response Plan (ERP)
6. Facility Design and Potential Future Pipeline Routing
7. Proposed Pipeline Release Modeling
8. Operations Overview
9. Questions and Answers

West Energy Background



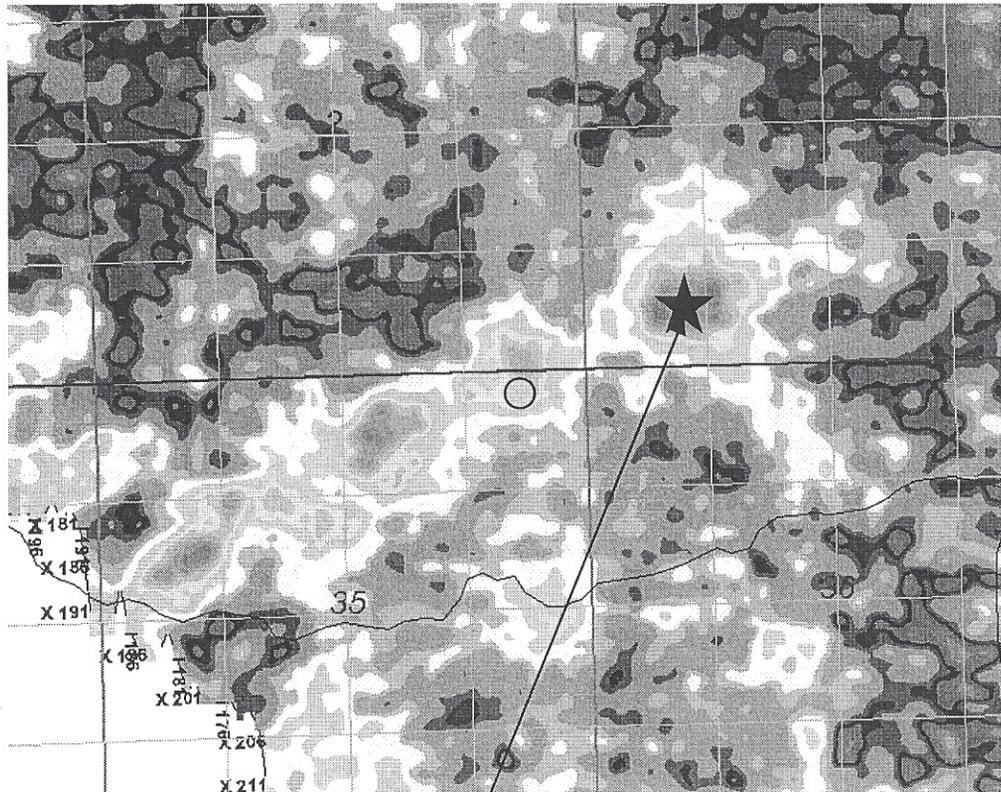
Modern Day Equivalent to Pembina Reefs

- **Public Exploration Company (WTL)**
 - Formed in December 2002
 - Focused on the Pembina Nisku Play
 - Current Production - 1100 BOEPD
 - Drilled 5 Nisku wells in the past 6 months
- **Pembina Nisku Play**
 - Discovered late 1970's
 - Reef Bank Play
 - very specific targets
 - Limited areal extent
 - Light Oil 38 API
 - Solution Gas H₂S Content for 4-1 is 20 to 24%
 - Over 40 Nisku wells have been drilled in Brazeau county since 2001
- **West Oil and Gas Expertise**
 - 15 people in office (8 full time)
 - Key people have 20+ years experience

West Energy Ltd. Background

- WEST ENERGY knows it is responsible for this project. Any issues as a result of our operations will be dealt with in a timely fashion
- West Energy will not compromise safety or the environment.
 - Qualified and experienced people working on design, construction and operations
 - Committed to working with the community directly or indirectly affected by our activities
- Insurance Policies
 - \$15MM Blowout
 - \$10 MM liability
 - \$10 MM pollution
 - \$10 MM Directors and Officers

Rocky Rapids 4-1-50-7W5M



4-1-50-7W5M

3D Seismic Anomaly

Indicates Reef maybe present

If successful how much oil pay will determine how many follow-up locations- 16-35-49-7W5

1 in 3 possibility of success

Surface Location

Target subsurface location SW/4 Section 1

Surface location approved by landowner

Landowner Consultation

Personal Contact commenced in October

Numerous One on One Consultations

Tentative Pipeline Route discussed with landowners

Open house October 29, 2004

Objections filed with AEUB

Excellent Feedback Received

West to address specific concerns with individual residents

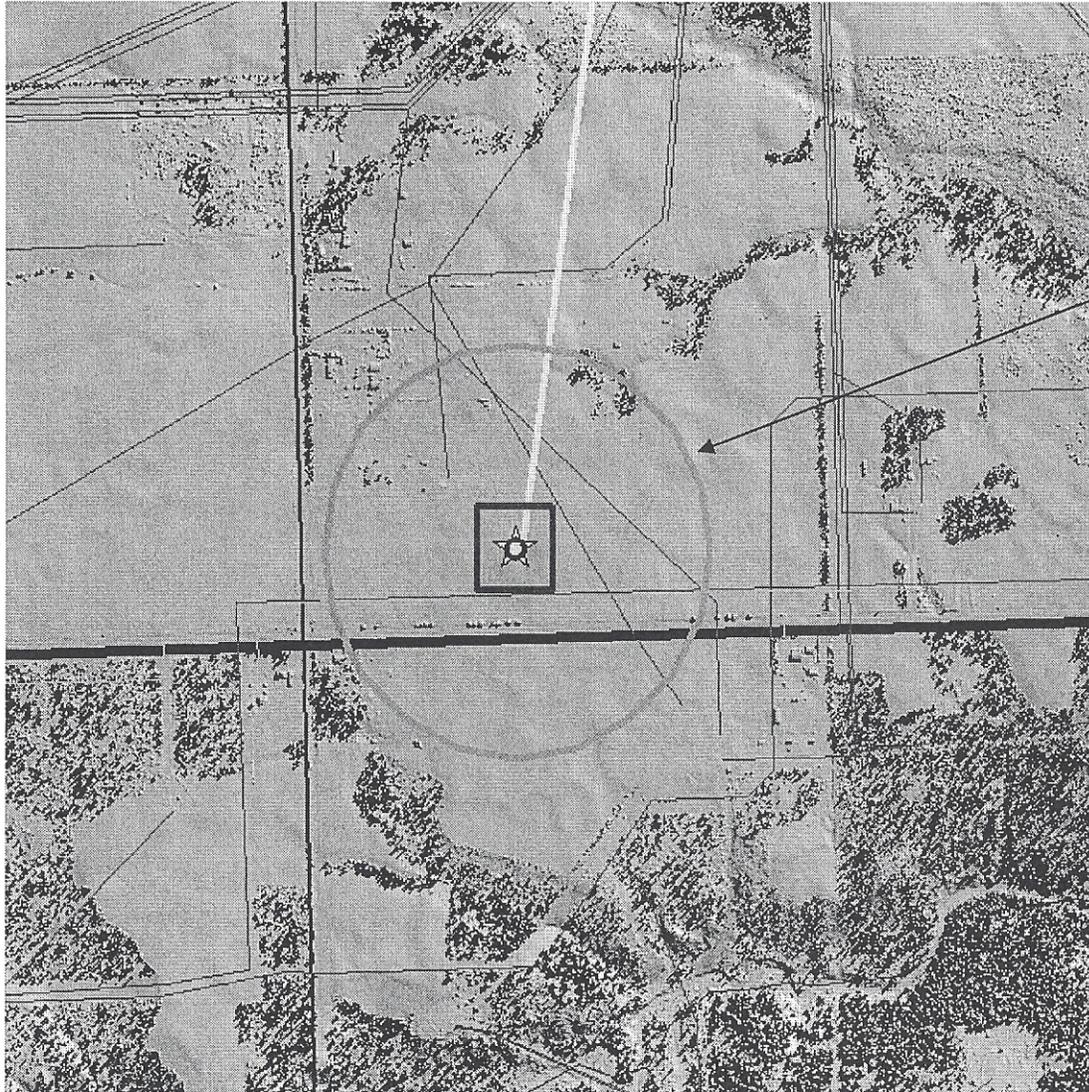
Contact all residents again prior to any well being drilled

Land Valuations

Complex issue and unique to individual property attributes

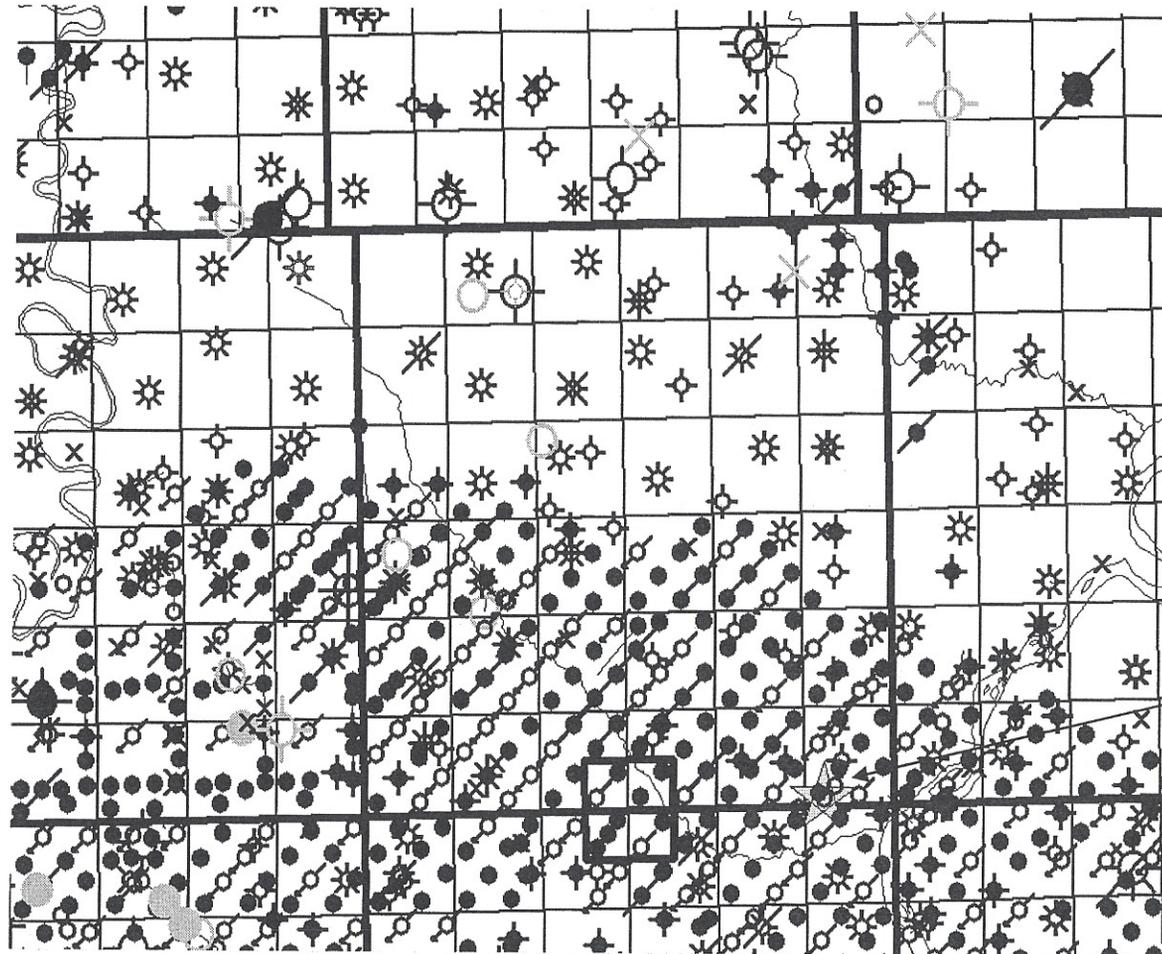
This issue is best addressed by talking to our Appraisal Consultant Rob Telford

4-1 Surface Location



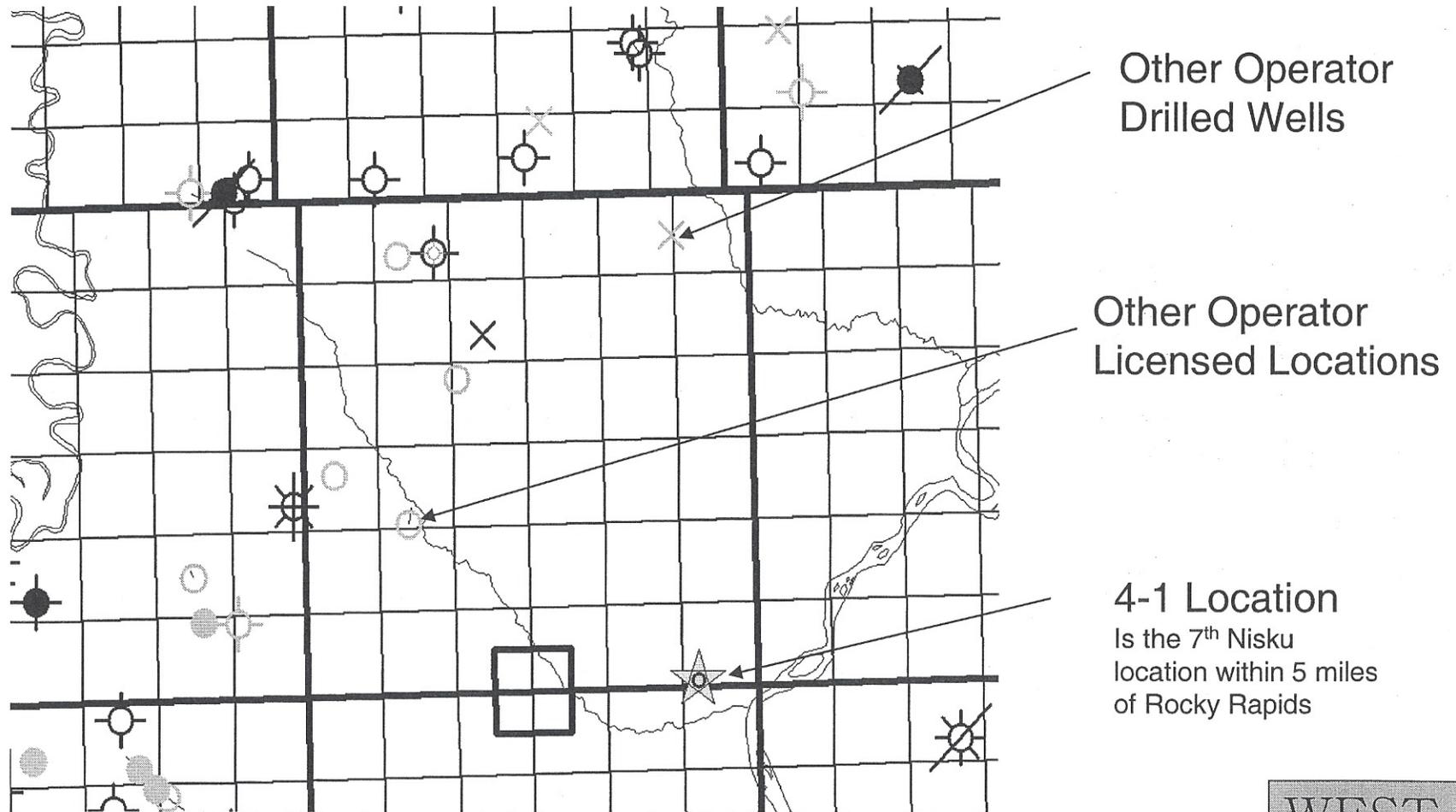
300 meters

Oil and Gas Operations in the Rocky Rapids Area



4-1 Location

Pembina Nisku Operations in the Rocky Rapids Area



Potential Future Pipeline Route



4-1 Loc