

Land and Land Costs - Pembina Nisku Play

Purchase Nisku P&NG Rights - April 3, 2019 Alberta Crown Land Sale

Sections 1, 2 T50 R7 W5M
 Sections 34, 35, 36 T49 R7 W5M

Expiry: April 3, 2023
 Sec 8(1)(h) extensions - granted yearly with previous licenses
 where licensee has active drilling license filed with AER prior to expiry

Bonus Consideration	\$36,000	
First Year Annual Rental	\$4,480	
Second Year Annual Rental	\$4,480	
Third Year Annual Rental	\$4,480	
Fourth Year Annual Rental	<u>\$4,480</u>	
		\$53,920

Purchase Nisku Rights - June, 2019 from Tiene Energy

Sections 6, 7 T50 R6 W5M

Purchase Price	\$14,000	\$14,000
Plus 2% GORR		

Expiry: Continued by production in Duvernay

Purchase Nisku P&NG Rights - March 24, 2021 Alberta Crown Land Sale

Section 29 T50 R7 W5M

Bonus Consideration	\$9,472	
First Year Annual Rental	\$896	
Second Year Annual Rental	<u>\$896</u>	
		\$11,264

Expiry: March 24, 2025

Purchase Nisku P&NG Rights - August 4, 2021 Alberta Crown Land Sale

Section 20 T50 R7 W5M

Bonus Consideration	\$10,240	
First Year Annual Rental	<u>\$896</u>	
		\$11,136

Expiry: August 4, 2025

Private Road Easement - Option Consideration - Avalie Peck	\$15,000	\$15,000
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Total		\$105,320
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