

# Royalty Statement

Owner				Operator				Invoice					
CASTLEGATE CASTLEGATE ENERGY LTD. 2900, 715-5TH AVE. S.W. CALGARY, AB T2P 2X6				GEAR GEAR ENERGY LTD. 2600, 240 - 4th Avenue SW Calgary, AB T2P 4H4 (780)826-2530				Invoice Number 20190331.CASTLEGATE Op Accounting Month March 2019 Invoice Amount \$8,881.70					
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

## Activity Month: Nov 18

Facility: 0151196

TAQA ABBT0151196

Operator

Partner

Property: 102308

WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.054	ETHANE SPE	Override	Sales	0.30	63.17	18.95		18.95	15.00%	18.89%	0.00	\$0.54	PPA
Deductions: Tran/Proc=\$0.00, Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%, WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	0.90	59.41	53.47		53.47	15.00%	18.89%	0.00	\$1.52	\$2.06
Deductions: Tran/Proc=\$0.00, Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%, WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											0.00	\$2.06	
Total for Nov 18:											0.00	\$2.06	

Owner	CASTLEGATE CASTLEGATE ENERGY LTD.				Operator	GEAR GEAR ENERGY LTD.			Invoice Number	20190331.CASTLEGATE			
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

#### Activity Month: Dec 18

Facility: 0151196

TAQA ABBT0151196

Operator  
Property: 102308

Partner  
WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.054	ETHANE SPE	Override	Sales	2.10	40.79	85.66		85.66	15.00%	18.89%	0.10	\$2.43	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	1.80	110.53	198.96		198.96	15.00%	18.89%	0.10	\$5.64	\$8.07
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	1.10	193.87	213.26		213.26	15.00%	18.89%	0.00	\$6.04	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	0.50	306.22	153.11		153.11	15.00%	18.89%	0.00	\$4.34	\$10.38
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	6.20	52.53	325.71		325.71	15.00%	18.89%	0.20	\$9.23	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	315.00	103.58	32,627.70		32,627.70	15.00%	18.89%	8.90	\$924.41	\$933.64
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											9.30	\$952.09	
Total for Dec 18:											9.30	\$952.09	

#### Activity Month: Jan 19

Facility: 0151196

TAQA ABBT0151196

Operator  
Property: 102308

Partner  
WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.054	ETHANE SPE	Override	Sales	3.10	31.39	97.31		97.31	15.00%	18.89%	0.10	\$2.76	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	3.30	108.33	357.48		357.48	15.00%	18.89%	0.10	\$10.13	\$12.89
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	1.50	249.79	374.68		374.68	15.00%	18.89%	0.00	\$10.62	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	1.40	402.64	563.69		563.69	15.00%	18.89%	0.00	\$15.97	\$26.59
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	9.40	63.32	595.19		595.19	15.00%	18.89%	0.30	\$16.86	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	255.90	353.24	90,394.12		90,394.12	12.88%	18.89%	6.20	\$2,198.31	\$2,215.17
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											6.70	\$2,254.65	
Total for Jan 19:											6.70	\$2,254.65	

Owner	CASTLEGATE CASTLEGATE ENERGY LTD.					Operator	GEAR GEAR ENERGY LTD.			Invoice Number	20190331.CASTLEGATE			
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except	

**Activity Month: Feb 19**

Facility: 0151196

TAQA ABBT0151196

Operator

Partner

Property: 102308

WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.054	ETHANE SPE	Override	Sales	11.30	34.18	386.22		386.22	15.00%	18.89%	0.30	\$10.94	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	13.30	123.69	1,645.07		1,645.07	15.00%	18.89%	0.40	\$46.61	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	6.80	253.36	1,722.84		1,722.84	15.00%	18.89%	0.20	\$48.81	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	2.50	430.28	1,075.71		1,075.71	15.00%	18.89%	0.10	\$30.48	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	30.50	108.94	3,322.53		3,322.53	15.00%	18.89%	0.90	\$94.13	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	459.90	417.65	192,077.24		192,077.24	15.00%	18.89%	13.00	\$5,441.93	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
<b>Total for Property:</b>											<b>14.90</b>	<b>\$5,672.90</b>	

**Total for Feb 19: 14.90 \$5,672.90**

**Invoice Amount: 30.90 \$8,881.70**



# Royalty Statement

Owner				Operator				Invoice					
CASTLEGATE CASTLEGATE ENERGY LTD. 2900, 715-5TH AVE. S.W. CALGARY, AB T2P 2X6				GEAR GEAR ENERGY LTD. 2600, 240 - 4th Avenue SW Calgary, AB T2P 4H4 (780)826-2530				Invoice Number 20190331.CASTLEGATE Op Accounting Month March 2019 Invoice Amount \$12,653.33					
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

## Activity Month: Nov 18

Facility: 0151197

TAGA 0151197

Operator  
Property: 102456

Partner  
WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.054	ETHANE SPE	Override	Sales	4.00	37.91	151.63		151.63	15.00%	18.89%	0.10	\$4.30	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	4.50	136.63	614.83		614.83	15.00%	18.89%	0.10	\$17.42	\$21.72
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	2.60	262.99	683.77		683.77	15.00%	18.89%	0.10	\$19.37	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	1.30	321.33	417.73		417.73	15.00%	18.89%	0.00	\$11.84	\$31.21
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	13.60	48.30	656.82		656.82	15.00%	18.89%	0.40	\$18.61	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	215.90	142.19	30,698.82		30,698.82	10.86%	18.89%	4.40	\$629.87	\$648.48
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											5.10	\$701.41	
Total for Nov 18:											5.10	\$701.41	

Owner	CASTLEGATE CASTLEGATE ENERGY LTD.				Operator	GEAR GEAR ENERGY LTD.			Invoice Number	20190331.CASTLEGATE			
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

### Activity Month: Dec 18

Facility: 0151197

TAGA 0151197

Operator

Partner

Property: 102456

WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.054	ETHANE SPE	Override	Sales	18.70	40.07	749.36		749.36	15.00%	18.89%	0.50	\$21.23	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	18.80	127.01	2,387.87		2,387.87	15.00%	18.89%	0.50	\$67.65	\$88.88
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	10.70	199.34	2,132.89		2,132.89	15.00%	18.89%	0.30	\$60.43	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	5.40	283.52	1,531.02		1,531.02	15.00%	18.89%	0.20	\$43.38	\$103.81
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	56.80	51.48	2,924.34		2,924.34	15.00%	18.89%	1.60	\$82.85	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	662.80	80.23	53,176.44		53,176.44	15.00%	18.89%	18.80	\$1,506.59	\$1,589.44
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											21.90	\$1,782.13	
Total for Dec 18:											21.90	\$1,782.13	

### Activity Month: Jan 19

Facility: 0151197

TAGA 0151197

Operator

Partner

Property: 102456

WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.054	ETHANE SPE	Override	Sales	3.70	30.69	113.56		113.56	15.00%	18.89%	0.10	\$3.22	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	4.20	113.48	476.60		476.60	15.00%	18.89%	0.10	\$13.50	\$16.72
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	1.70	220.40	374.68		374.68	15.00%	18.89%	0.00	\$10.62	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	1.50	375.79	563.69		563.69	15.00%	18.89%	0.00	\$15.97	\$26.59
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	11.10	62.81	697.22		697.22	15.00%	18.89%	0.30	\$19.75	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	226.70	351.75	79,741.73		79,741.73	11.41%	18.89%	4.90	\$1,717.97	\$1,737.72
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											5.40	\$1,781.03	
Total for Jan 19:											5.40	\$1,781.03	

Owner	CASTLEGATE CASTLEGATE ENERGY LTD.				Operator	GEAR GEAR ENERGY LTD.			Invoice Number	20190331.CASTLEGATE			
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

**Activity Month: Feb 19**

Facility: 0151197

TAGA 0151197

Operator

Partner

Property: 102456

WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.054	ETHANE SPE	Override	Sales	11.20	34.49	386.28		386.28	15.00%	18.89%	0.30	\$10.94	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	10.10	123.79	1,250.32		1,250.32	15.00%	18.89%	0.30	\$35.42	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.056	BUTANE SPE	Override	Sales	4.40	271.06	1,192.66		1,192.66	15.00%	18.89%	0.10	\$33.79	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	1.20	358.56	430.27		430.27	15.00%	18.89%	0.00	\$12.19	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	40.30	110.68	4,460.56		4,460.56	15.00%	18.89%	1.10	\$126.38	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	695.60	414.56	288,367.94		288,367.94	15.00%	18.89%	19.70	\$8,170.04	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
<b>Total for Property:</b>											<b>21.50</b>	<b>\$8,388.76</b>	

**Total for Feb 19: 21.50 \$8,388.76**

**Invoice Amount: 53.90 \$12,653.33**