

Royalty Statement

Owner					Operator				Invoice					
CASTLEGATE CASTLEGATE ENERGY LTD. 2900, 715-5TH AVE. S.W. CALGARY, AB T2P 2X6					GEAR GEAR ENERGY LTD. 2600, 240 - 4TH AVENUE SW CALGARY, AB T2P 4H4 (780)826-2530				Invoice Number		20210228.CASTLEGATE			
									Op Accounting Month		February 2021			
									Invoice Amount		\$6,531.54			
									Other Amounts		\$0.00			
									Payment Total		\$6,531.54			
									Payment Number:		EFT E00000000048295			
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except	

Activity Month: Jan 21

Facility: 0151196

TAQA ABBT0151196

Operator

Partner

Property: 102308

WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.056	BUTANE SPE	Override	Sales	10.00	159.62	1,596.20		1,596.20	15.00%	18.89%	0.30	\$45.22	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.054	ETHANE SPE	Override	Sales	18.40	47.77	878.92		878.92	15.00%	18.89%	0.50	\$24.90	\$70.12
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	68.50	94.17	6,450.97		6,450.97	15.00%	18.89%	1.90	\$182.77	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	413.30	360.23	148,883.06		148,883.06	15.00%	18.89%	11.70	\$4,218.15	\$4,400.92
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	4.50	393.64	1,771.39		1,771.39	15.00%	18.89%	0.10	\$50.19	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	17.70	211.43	3,742.27		3,742.27	15.00%	18.89%	0.50	\$106.03	\$156.22
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											15.00	\$4,627.26	

Facility: 0151197

TAGA 0151197

Operator

Partner

Property: 102456

WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.056	BUTANE SPE	Override	Sales	4.30	156.30	672.07		672.07	15.00%	18.89%	0.10	\$19.04	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.054	ETHANE SPE	Override	Sales	14.30	47.41	678.00		678.00	15.00%	18.89%	0.40	\$19.21	\$38.25
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													

Owner CASTLEGATE CASTLEGATE ENERGY LTD.				Operator GEAR GEAR ENERGY LTD.				Invoice Number 20210228.CASTLEGATE					
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Jan 21

Facility: 0151197

TAGA 0151197

Operator
Property: 102456

Partner
WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.052	GAS	Override	Sales	54.40	93.74	5,099.43		5,099.43	15.00%	18.89%	1.50	\$144.48	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	209.00	360.23	75,288.07		75,288.07	10.52%	18.89%	4.20	\$1,495.38	\$1,639.86
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	1.50	442.85	664.28		664.28	15.00%	18.89%	0.00	\$18.82	PPA
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	10.20	205.03	2,091.27		2,091.27	15.00%	18.89%	0.30	\$59.25	\$78.07
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00 ; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											6.50	\$1,756.18	

Royalty Statement

Owner					Operator				Invoice				
CASTLEGATE CASTLEGATE ENERGY LTD. 2900, 715-5TH AVE. S.W. CALGARY, AB T2P 2X6					GEAR GEAR ENERGY LTD. 2600, 240 - 4TH AVENUE SW CALGARY, AB T2P 4H4 (780)826-2530				Invoice Number 20210331.CASTLEGATE Op Accounting Month March 2021 Invoice Amount \$9,824.44 Other Amounts \$0.00 Payment Total \$9,824.44 Payment Number: EFT E00000000049194				
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 21

Facility: 0151196

TAQA ABBT0151196

Operator

Partner

Property: 102308

WILCK 03/13-17HZ

103131704304W500, 103131704304W500

9740.056	BUTANE SPE	Override	Sales	7.20	172.60	1,242.69		1,242.69	15.00%	18.89%	0.20	\$35.21	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.054	ETHANE SPE	Override	Sales	13.60	52.80	718.13		718.13	15.00%	18.89%	0.40	\$20.35	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.052	GAS	Override	Sales	52.70	136.03	7,169.00		7,169.00	15.00%	18.89%	1.50	\$203.11	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.050	OIL	Override	Prod	373.70	417.40	155,982.38		155,982.38	15.00%	18.89%	10.60	\$4,419.29	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.057	PENTANE SP	Override	Sales	3.40	598.06	2,033.41		2,033.41	15.00%	18.89%	0.10	\$57.61	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.055	PROPANE SP	Override	Sales	12.90	269.65	3,478.45		3,478.45	15.00%	18.89%	0.40	\$98.55	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
Total for Property:											13.20	\$4,834.12	

Facility: 0151197

TAGA 0151197

Operator

Partner

Property: 102456

WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.056	BUTANE SPE	Override	Sales	13.70	181.40	2,485.23		2,485.23	15.00%	18.89%	0.40	\$70.41	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													
9740.054	ETHANE SPE	Override	Sales	27.60	52.04	1,436.31		1,436.31	15.00%	18.89%	0.80	\$40.69	
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00													
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%													

Owner CASTLEGATE CASTLEGATE ENERGY LTD.				Operator GEAR GEAR ENERGY LTD.				Invoice Number 20210331.CASTLEGATE					
Prt Acct	Product	Roy Type	Roy Base	Base Vol	Price	Sales Amt	Deduction	Net Sales	Roy Rate	Roy Multiplier	Net Roy Vol	Net Roy Amt	Except

Activity Month: Feb 21

Facility: 0151197

TAGA 0151197

Operator
Property: 102456

Partner
WILCK 14-17HZ

100141704304W500, 100141704304W500

9740.052	GAS	Override	Sales	91.70	135.34	12,410.26	12,410.26	15.00%	18.89%	2.60	\$351.61
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%											
9740.050	OIL	Override	Prod	347.40	417.40	145,004.76	145,004.76	15.00%	18.89%	9.80	\$4,108.27
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%											
9740.057	PENTANE SP	Override	Sales	5.50	415.92	2,287.54	2,287.54	15.00%	18.89%	0.20	\$64.81
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%											
9740.055	PROPANE SP	Override	Sales	25.00	272.48	6,812.00	6,812.00	15.00%	18.89%	0.70	\$193.00
Deductions: Tran/Proc=\$0.00,Crown/FH/OR Roy=\$0.00, GCA/Other=\$0.00											
; Multiplier(18.88800%): Paid on % of prod=100.000000%,WI%=18.888000%, Roy Owner %=100.000000%											
Total for Property:										14.50	\$4,828.79