

REPORT # JIBC-03-R JOB # 20994

034 HUMMINGBIRD ENERGY INC.
JOINT VENTURE BILLING DETAIL INVOICE
FOR THE PERIOD ENDING MARCH 31, 2020

RUN TIME: 08:51:01 CAD PAGE 129
RUN DATE: 2020/05/12

PARTNER 100492 SEEK ENERGY LTD.
1250, 396 - 11 AVENUE SW
CALGARY, AB
T2R 0C5

3442032321 HUMM ET AL LOUGH 11-23/03-23-06-15-W2M
HUMM ET AL LOUGH 1

	PROD. MONTH	GROSS AMOUNT	NET AMOUNT	PERCENTAGE	GROSS QUANTITY	NET QUANTITY
REVENUE AND ROYALTIES						
77 09 010	20/03			20.88608000	22.4	4.6
77 10 010	20/03	(3,303.67)	(690.01)	20.88608000	22.5	4.7
TOTAL REVENUE AND ROYALTIES		(3,303.67)	(690.01)			
OPERATING EXPENSE						
88 10 116	20/03	550.00	72.60	13.20000000		
88 10 124	20/03	25.82	3.41	13.20000000		
88 10 136	20/03	933.50	123.22	13.20000000		
88 10 144	20/03	868.91	229.39	26.40000000		
88 10 160	20/03	533.88	70.47	13.20000000		
88 10 161	20/03	28.48	3.76	13.20000000		
88 10 176	20/03	225.00	29.70	13.20000000		
88 10 180	20/03	14.12	1.86	13.20000000		
TOTAL OPERATING EXPENSE		3,179.71	534.41			
**TOTAL		(123.96)	(155.60)			

373.4 X 2.50 = 933.5

35.5 + 373.4 = 408.9

SEEK $22.5 \times 20.88608\% \times 146.83 = \690.01

100% SALES = $22.5 \div 63.2\% = 35.6$

SEEK SALES $\times 13.2\% = 4.7$

SEEK PROD $35.5 \times 13.2\% = 4.686$

$373.4 \times 2.50 = 933.50$
 $35.5 + 373.4 = 408.9 \times 4.25 \times 502 = 868.91$

120 120 10013 0000853 155.60

600 601 500011 -690.01 -4.7

630 131 500011 534.41

Sc Rent 630 133
Prop Taxes 630 123

2020/mar/2669

REPORT # JIBC-03-R JOB # 20994

034 HUMMINGBIRD ENERGY INC.
JOINT VENTURE BILLING SUMMARY INVOICE
FOR THE PERIOD ENDING MARCH 31, 2020

CAD PAGE 128
RUN TIME: 08:51:01 RUN DATE: 2020/05/12

PARTNER 100492 SEEK ENERGY LTD.
1250, 396 - 11 AVENUE SW
CALGARY, AB
T2R 0C5

FACILITY	GROSS REVENUE	GROSS CROWN ROYALTIES	GROSS OTHER ROYALTIES	GROSS EXPENSES	TOTAL GROSS	NET AMOUNT
3442032321 HUMM ET AL LOUGH 11-23/03-23-06-15-W2M HUMM ET AL LOUGH 1	(3,303.67)			3,179.71	(123.96)	(155.60)
** SUBTOTAL	(3,303.67)			3,179.71	(123.96)	(155.60)

INVOICE TOTAL AP MAR2020034C000853

=====
(155.60)
=====

GST ADMINISTERED BY OPERATOR
GST REGISTRATION NUMBER