



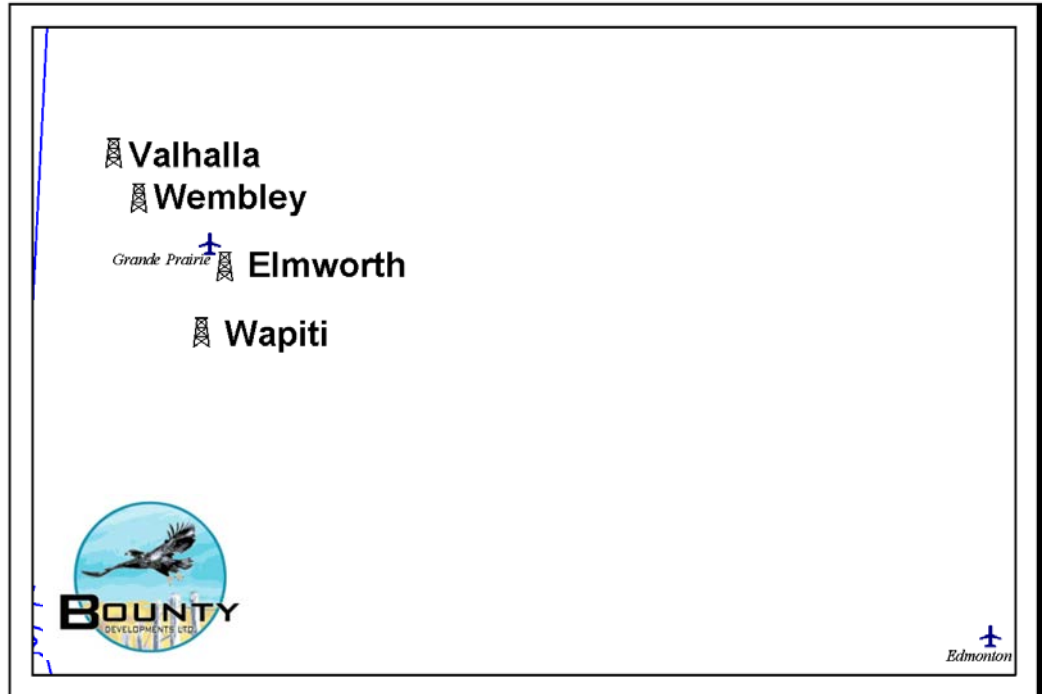
# **OVERVIEW INFORMATION**

**Property Divestiture:  
Oil & Natural Gas Prospects  
Greater Grande Prairie Area, Alberta**



Bounty Developments Ltd (“Bounty” or the “Company”) has engaged **Sayer Energy Advisors** to assist the Company with the farmout or sale of its oil and natural gas interests located in the *Elmworth, Valhalla, Wembley* and *Wapiti* areas of Alberta (the “Properties”).

The Properties consist of predominantly 100% working interests in Crown mineral rights with prospective drilling locations for oil and natural gas primarily in the Montney, Charlie Lake, and Halfway formations.



Further geological details of the Properties will be available in the virtual data room for parties that execute a confidentiality agreement.

**PROCESS & TIMELINE**

Sayer Energy Advisors is accepting proposals relating to this process until **12:00 pm on Thursday, December 19, 2024.**

Timeline		
Week of November 18, 2024		Preliminary Information Distributed
Week of November 18, 2024		Data Room Opens
<b>December 19, 2024</b>	<b>12:00 noon</b>	<b>Bid Deadline</b>
December 1, 2024		Effective Date
January 2025		Closing Date

*Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude transaction(s) with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.*

**Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, December 19, 2024.**

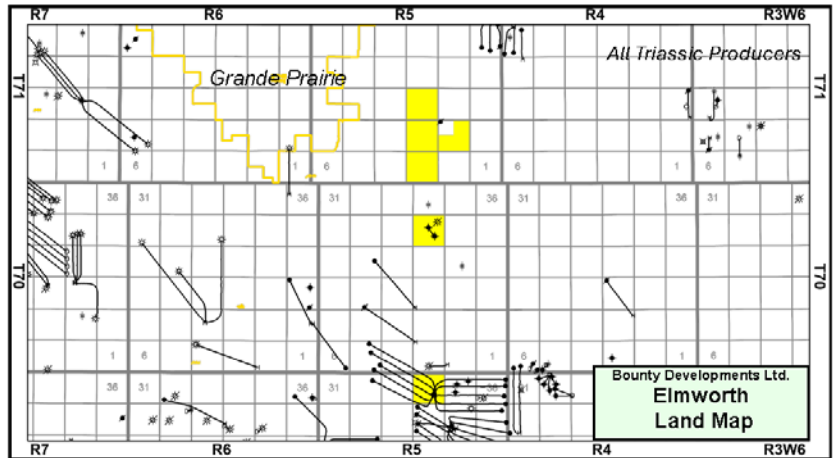


## Elmworth Property

## Township 69-71, Range 5 W6

At *Elmworth*, Bounty has a 100% working interest in 5.75 sections of land: three sections with P&NG rights from surface to basement, two sections with rights from surface to the base of the Charlie Lake Formation and three-quarters of a section with rights from surface to the base of the Halfway Formation.

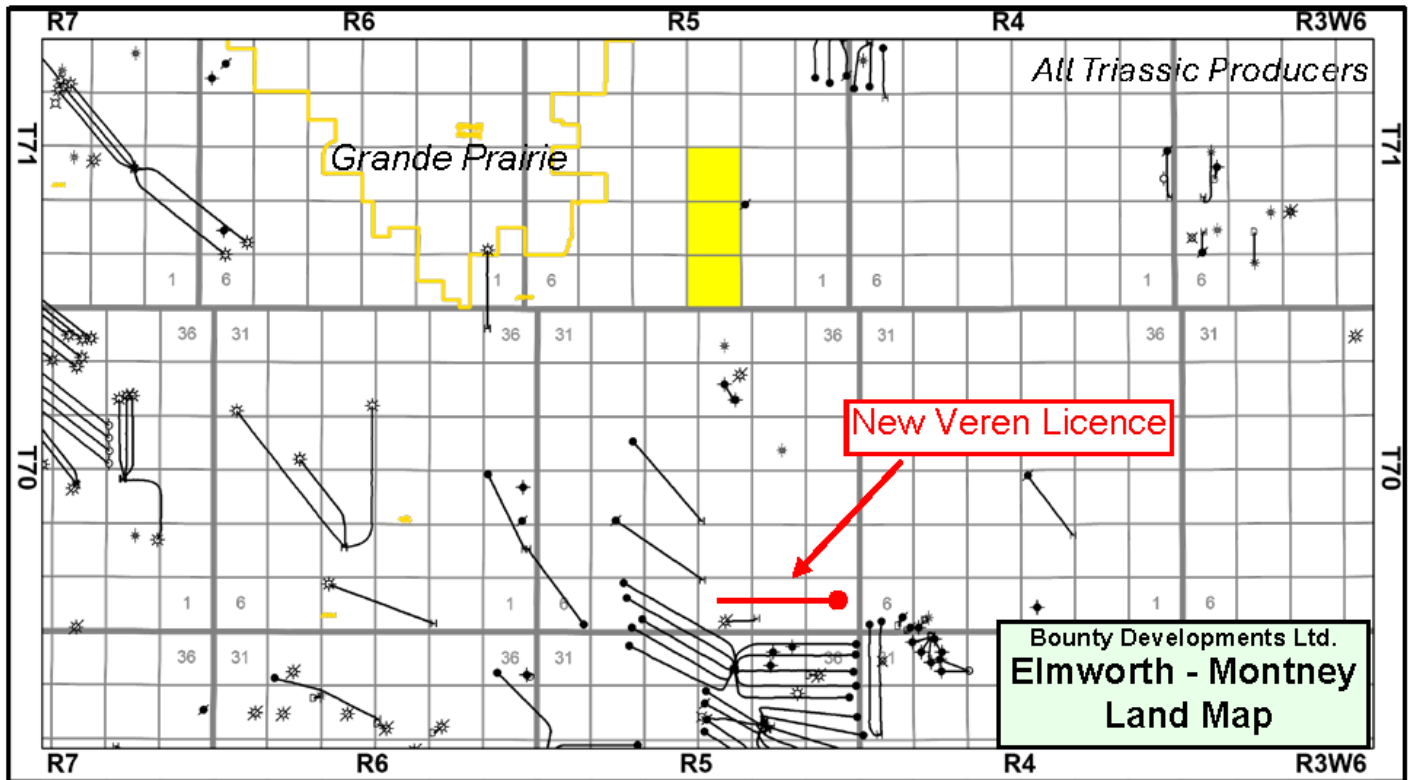
The Company believes these sections are highly prospective for multiple pay sequences in the Montney and Charlie Lake formations.



The three sections of Montney rights and the 5.75 sections of Charlie Lake and other rights comprise two separate sale packages.

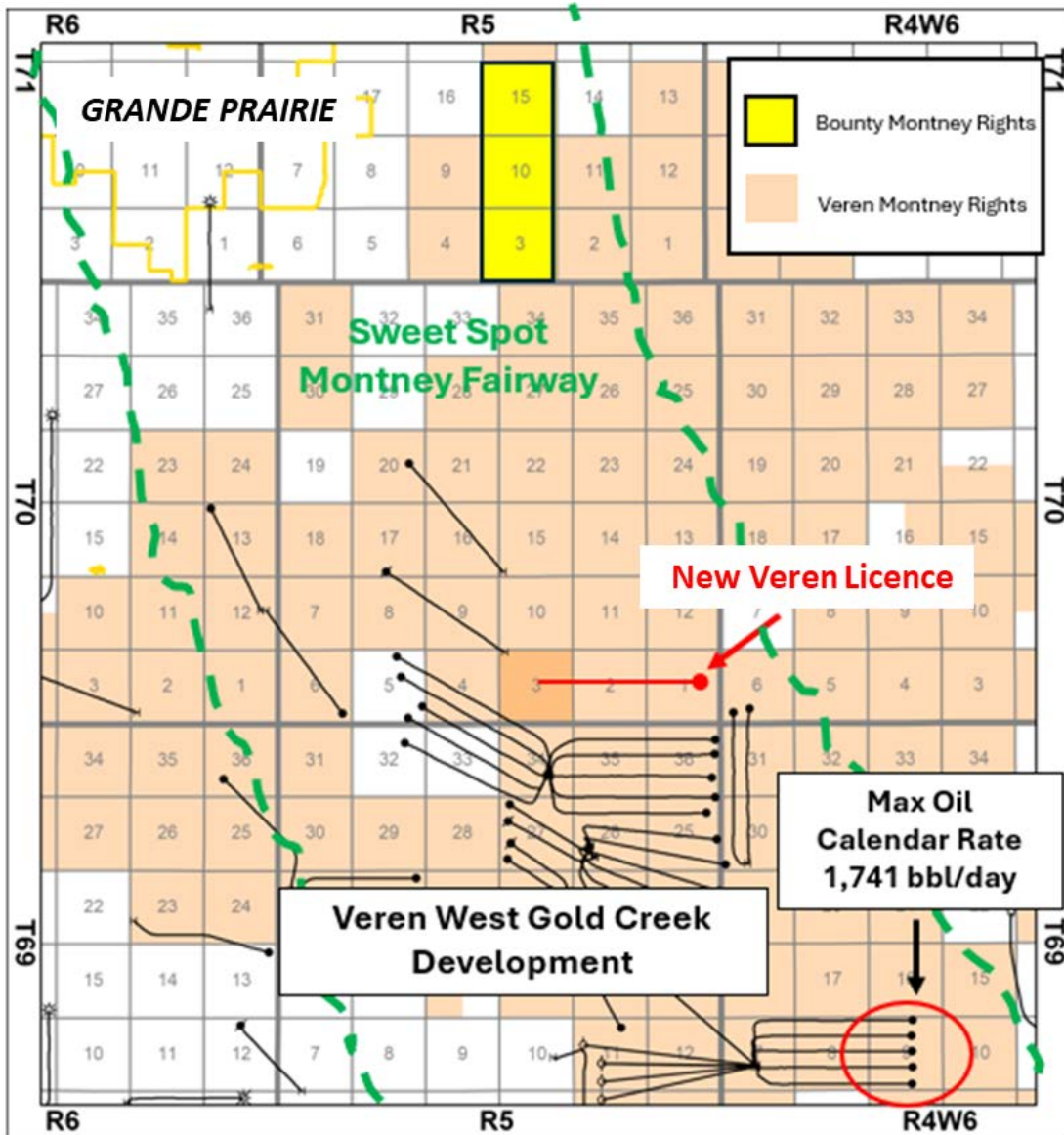
## Elmworth Montney

Bounty has a 100% working interest in three contiguous sections of Montney rights in the *Elmworth* area. These lands are situated in an area with prolific land activity and offsetting development in the West Gold Creek Montney by **Veren Inc.**





The following map shows all offsetting *Elmworth* Montney horizontal wells.



The success of recent Gold Creek wells is pushing non-stacked development NW along the Montney fairway. This fairway falls in the high sand content portion of turbidite deposits closer to the NE shoreline with rock and pressures that are favorable for two bench frac growth to upper reserves without significant frac barriers or wet upper sands.

Veren's five-well pad along this fairway (circled above) demonstrates how wells using this new fracturing technique allows for tight horizontal spacing.

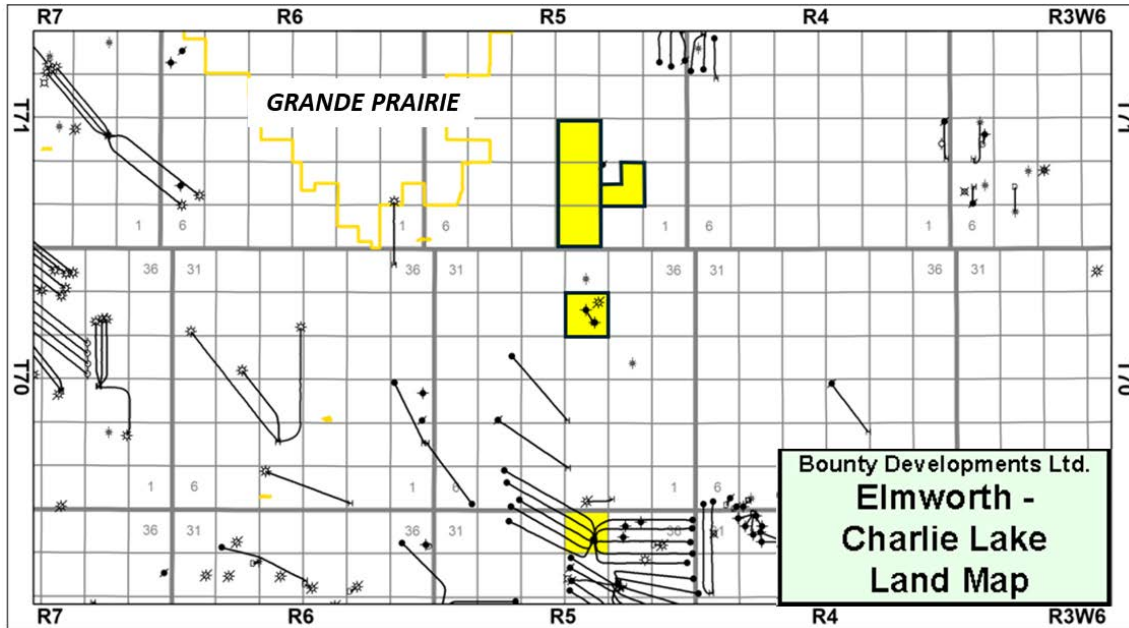
The middle and upper Montney have a sweet spot that enables the exploitation of reserves in both benches with one long vertical frac. This sweet spot fairway has Montney rock that is within the volatile oil window. The hydrocarbon bearing upper sand is normally pressured, contains large middle and upper oil reserves with permeability. This area is high in silica and closer to the Montney NE shore.



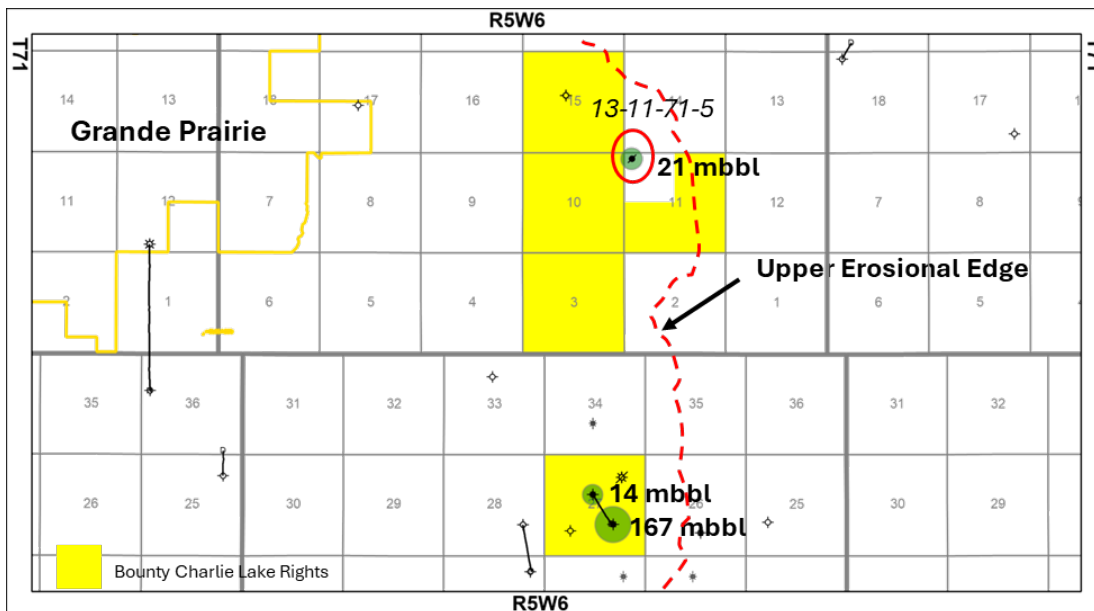


### Elmworth Charlie Lake

At *Elmworth*, Bounty has a 100% working interest in 5.75 sections of Charlie Lake rights. Offsetting vertical production indicates the presence of light oil reserves in several formations on Bounty's lands.



Bounty's lands are situated in a thick Charlie Lake layer having three dolomite and sandstone reservoirs with proven reserves. Production from both upper and lower zones from vertical perforations indicates high permeability zones which are amenable to improved recoveries through horizontal drilling.



### Braeburn Member

At *Elmworth*, Bounty's lands offer un-exploited Charlie Lake indicated by the vertical logs of new Montney horizontal wells drilled nearby. These two pay sequences are further supported by production to the east and drilling samples of porosity and dolomites, offering an excellent horizontal opportunity.



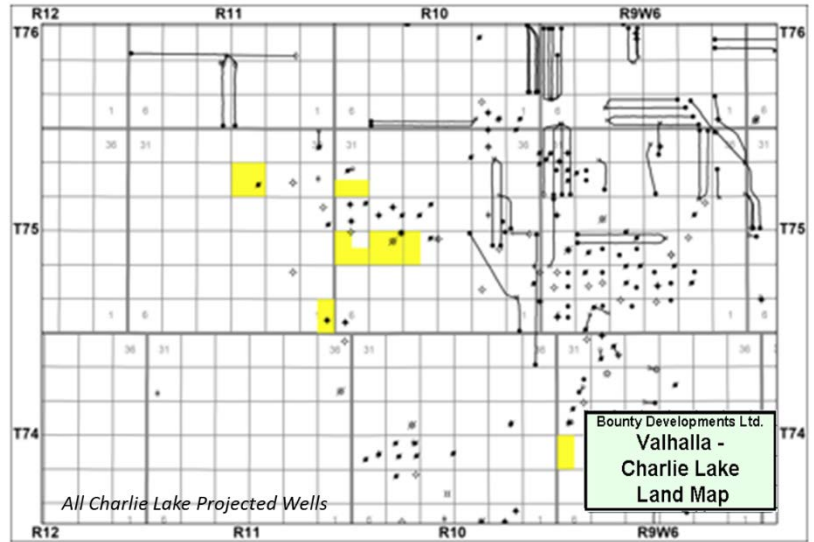




### Valhalla Property

### Township 74-75, Range 9-11 W6

At Valhalla, Bounty has a 100% working interest in an aggregate of 3.75 sections of land, and a 50% working interest in one section, with P&NG rights to the Charlie Lake and Halfway formations. The Company believes these lands are highly prospective for multiple pay sequences in the Charlie Lake and Halfway formations.



### Valhalla Charlie Lake

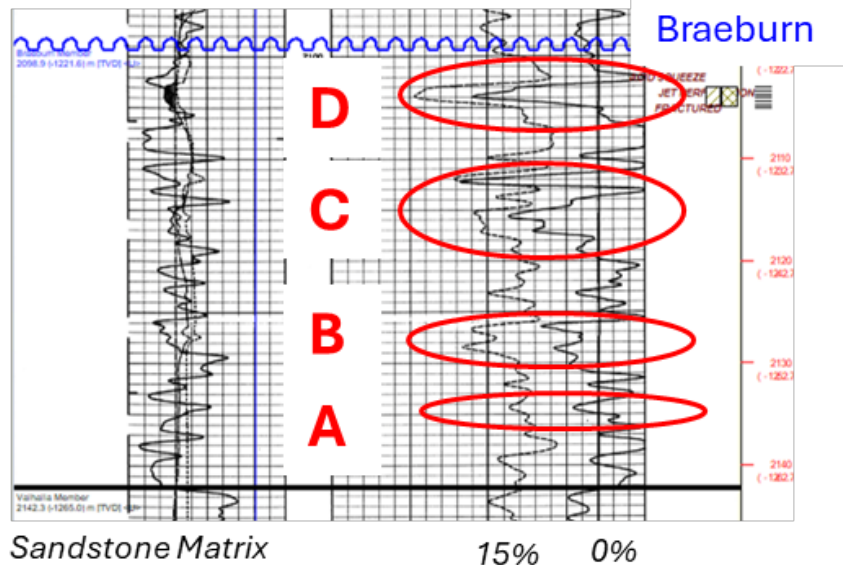
Bounty’s lands contain light oil reserves in six distinct stratigraphic vugular dolomite beds, which can be exploited both vertically and horizontally. Log analysis and seismic analysis indicate large areal extent with high porosity in multiple Charlie Lake zones.

At Valhalla, the Valhalla, Boundary, and multiple Braeburn members have all produced light oil from proximal wells. These zones allow for more than a dozen drilling locations on Bounty’s lands.

### Braeburn Member

In the Braeburn Member, Bounty Lands have greater net pay and, in some cases, double the pay sequences than a successful two-mile Braeburn horizontal offset. The vertical well 08-25-75-11W6 produced 46,000 barrels of oil. The upper pay sequence Braeburn D logs demonstrate the Braeburn member with four oil bearing dolomite layers that are present on Bounty’s Lands.

08-25-075-11W6 – Braeburn Type Log





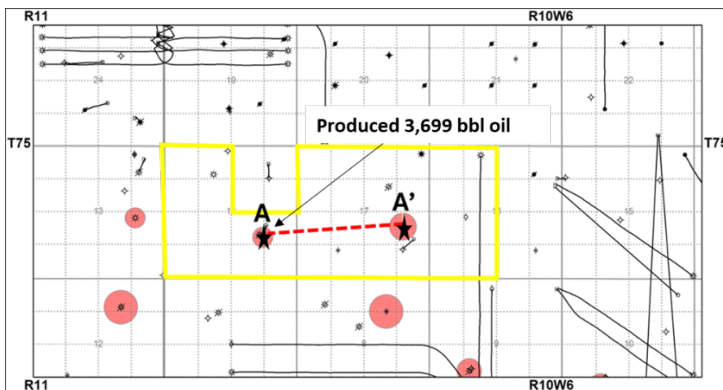
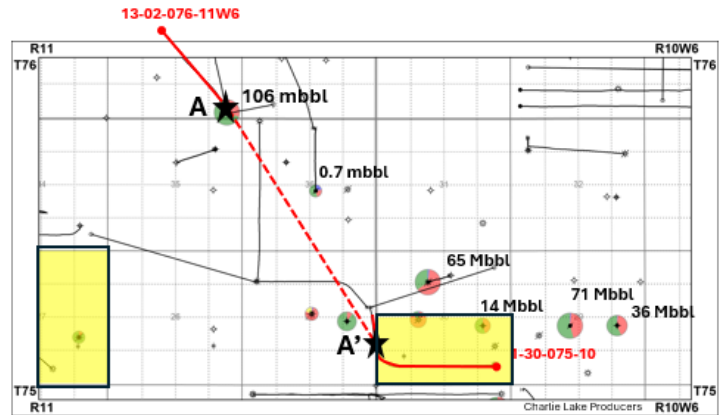
### Valhalla Member

On Bounty's lands, the Valhalla Member has a large areal extent, oil staining/cuts, high porosity and permeability indicators. Bounty believes its lands have reserves with comparable or greater thicknesses and porosity than top tier production.

The successful **Longshore Resources Ltd.** well 04-18-076-11W6, targeting the Valhalla Member pay sequence, demonstrates how prolific this fairway and its members can be. Continuation of this Valhalla potential to the SE towards Bounty's lands is supported by oil shows, porosity and strip logs which demonstrate reserves analogous to high-rate producers.

### Boundary Lake Member

At *Valhalla*, Bounty's lands contain light oil reserves in the high porosity Boundary Lake Member. The vertical logs of the 01-30-075-10W6 well show a reservoir very similar to the logs of the horizontal well offsetting the vertical producer 01-02-076-11W6 which has produced 106,000 barrels of oil to-date and is still producing at a rate of approximately 15 bbl/d of oil.

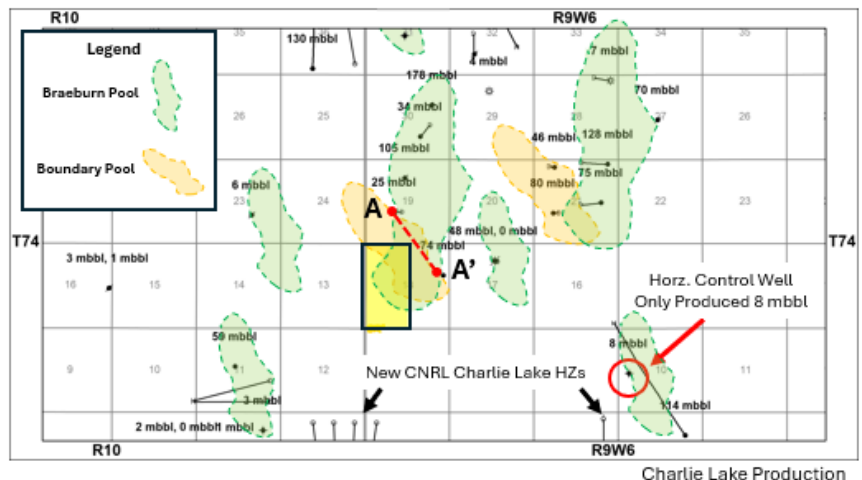


### Halfway Member

At *Valhalla*, Bounty believes its lands contain undrained high liquids Halfway natural gas reserves. The vertical well 02/07-18-75-10W6 produced from the Halfway and was still producing at a rate of approximately 210 Mcf/d of natural gas prior to it being shut-in. This well has produced the most liquids from the Halfway in the area. Production from the 08-17-75-10W6 well also has a similar liquid content. The Company believes this is a potential horizontal target.

### Braeburn Boundary Lake Member

At *Valhalla*, proximal production and logs indicate Bounty rights in the west half Section 18-074-09W6 contain two oil bearing dolomite pay sequences. Production in analogous vertical pools to the north demonstrate highly heterogenous permeability and porosity that vertically can produce up to 380,000 barrels of oil. Recent horizontal development allows for exploitation of multiple high-quality pockets, with a control well producing as little as 8,000 barrels of oil.





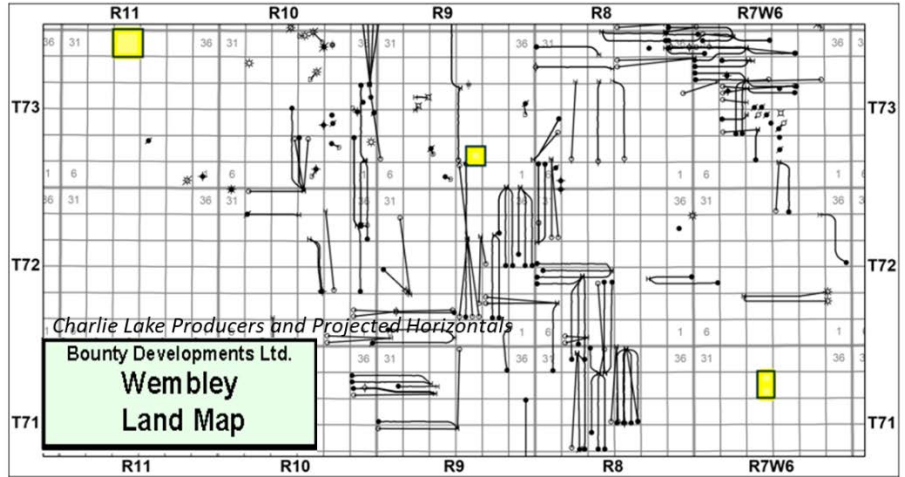
### Wembley Property

### Township 71-73, Range 7-11 W6

At *Wembley*, Bounty has a 100% working interest in 1.75 sections of land with P&NG rights to the Charlie Lake and other formations. The Company believes these lands are highly prospective for the multiple pay sequences in the Charlie Lake Formation.

#### Braeburn Member

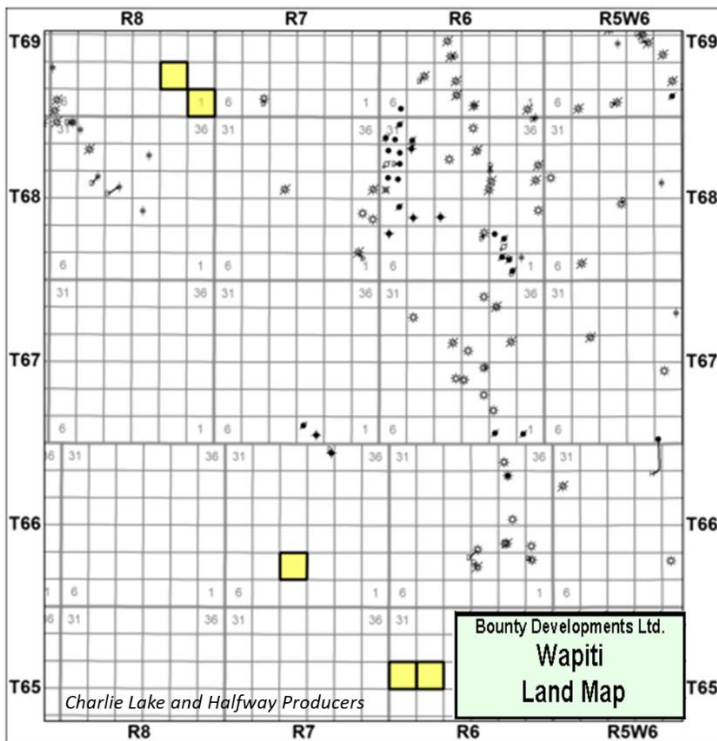
Bounty's interest in the SE quarter of Section 10-073-09W6 contains high grade reservoir with proven high-rate Charlie Lake production from offsetting wells.



The horizontal well 14-03-073-09W6 yielded up to 728 bbl/d of oil, with the strongest consistent log readings near Bounty's land. Samples show oil staining and up to 12% dolomite porosity in the control well at 16-03-073-09W6 in the same zone targeted by offset horizontal production and drilling.

### Wapiti Property

### Township 65-69, Range 8-9 W6



At *Wapiti*, Bounty has a 100% working interest in five sections of land with P&NG rights to the Charlie Lake and Halfway formations. The Company believes these lands are highly prospective for multiple pay sequences in the Charlie Lake and Halfway formations.

#### Halfway Member

At *Wapiti*, Bounty has identified un-exploited Halfway and Charlie Lake oil reserves indicated by the vertical logs of new Montney horizontal wells drilled near its lands.

Halfway logs demonstrate pay trending through the Company's lands with comparable or better resistivity and porosity responses than an analog producer of 155,000 barrels of oil (12-03-067-07W6).

#### Braeburn Member

At *Wapiti*, Bounty has identified un-exploited Charlie Lake oil reserves.

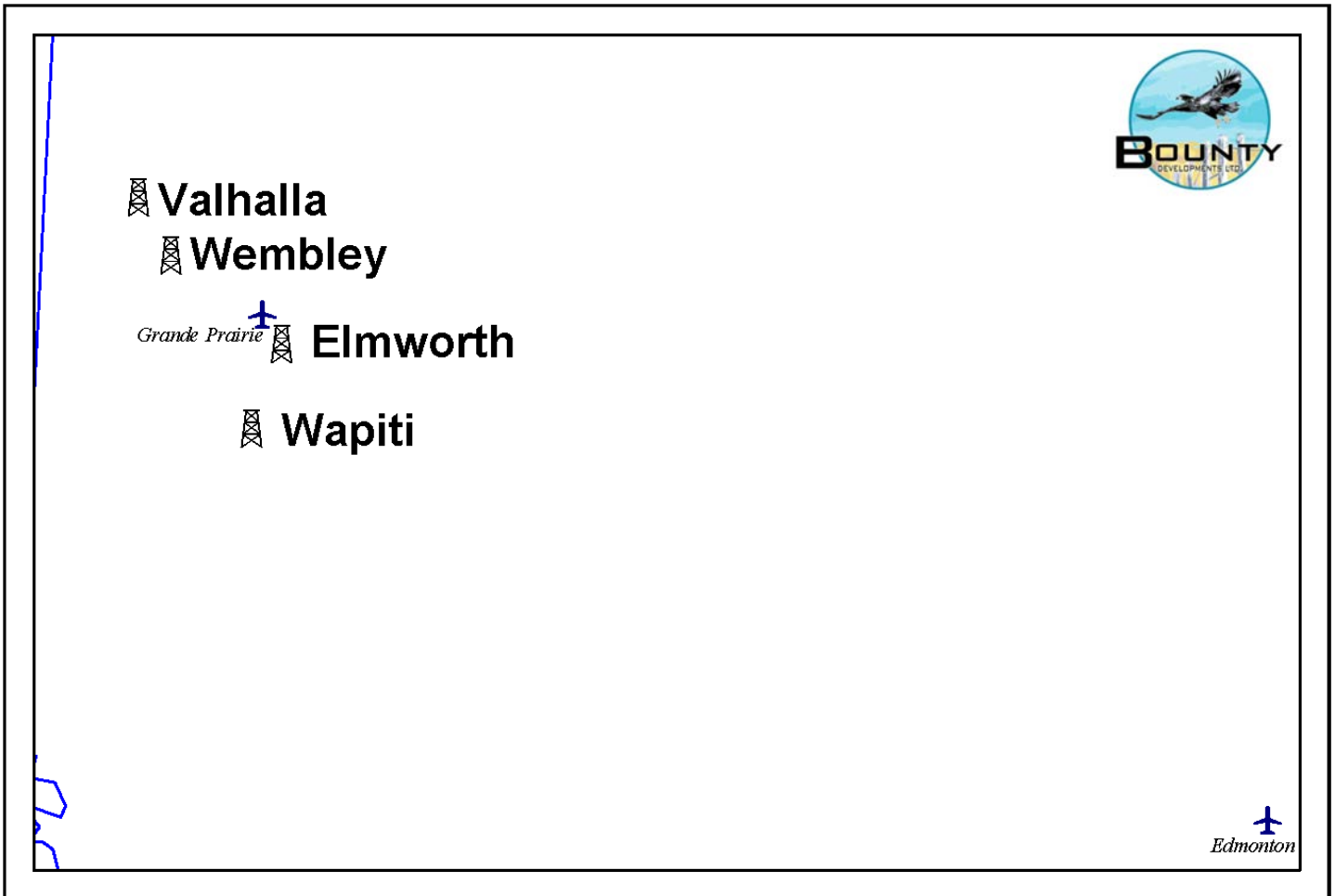
Vertical logs from new offsetting Montney horizontal wells indicate the presence of oil in the Charlie Lake Formation on Bounty's lands. These Braeburn logs further demonstrate the potential for an untapped oil pool comparable to vertical wells that yield up to 900,000 barrels in a pool to the north.







# Bounty Developments Ltd. Property Divestiture Fall 2024



## CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website ([www.sayeradvisors.com](http://www.sayeradvisors.com)) and return one copy to Sayer Energy Advisors by courier, email ([brye@sayeradvisors.com](mailto:brye@sayeradvisors.com)) or fax (403.266.4467).

Included in the confidential information is the following: mineral property reports, geological presentations and other relevant technical information.

To receive further information on the Properties please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.



## Overview

**Bounty Developments Ltd.** (“Bounty” or the “Company”) has engaged **Sayer Energy Advisors** to assist the Company with the farmout or sale of its oil and natural gas interests located in the *Elmworth*, *Valhalla*, *Wapiti* and *Wembley* areas of Alberta (the “Properties”).

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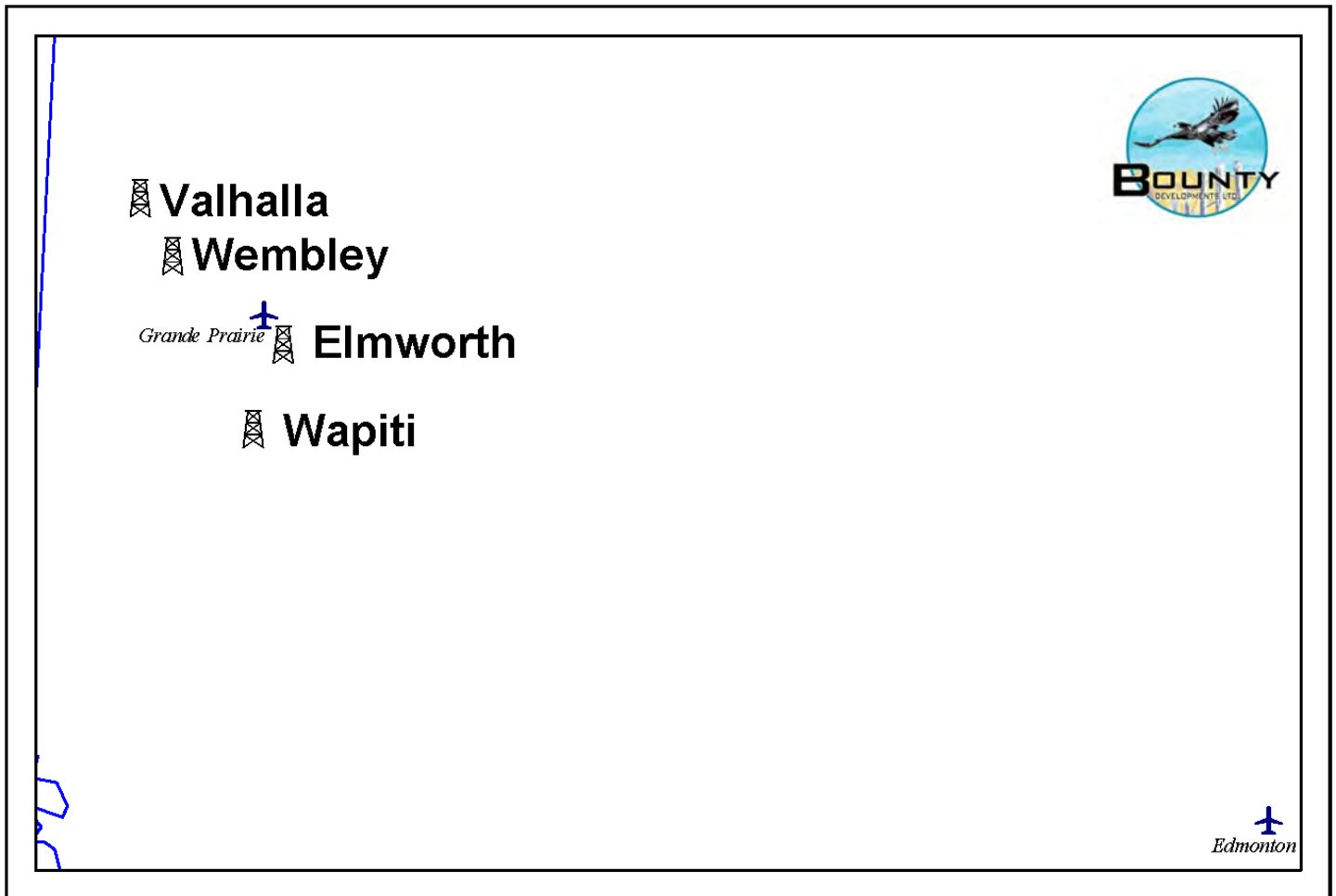
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At *Wapiti*, Bounty has a 100% working interest in five sections of land with P&NG rights to the Charlie Lake and Halfway formations. These lands are highly prospective for multiple pay sequences in the Charlie Lake and Halfway formations.

At *Wembley*, Bounty has a 100% working interest in 1.25 sections of land with P&NG rights to the Charlie Lake and other formations. These lands are highly prospective for the multiple pay sequences in the Charlie Lake Formation.

Further geological details of the Properties will be available in the virtual data room for parties that execute a confidentiality agreement.

Overview Map Showing the Location of the Divestiture Properties



## **LMR Summary**

Bounty does not own an interest in any wells or facilities.

## **Seismic Overview**

The Company does not have ownership in any seismic data relating to the Properties.

## **Reserves Overview**

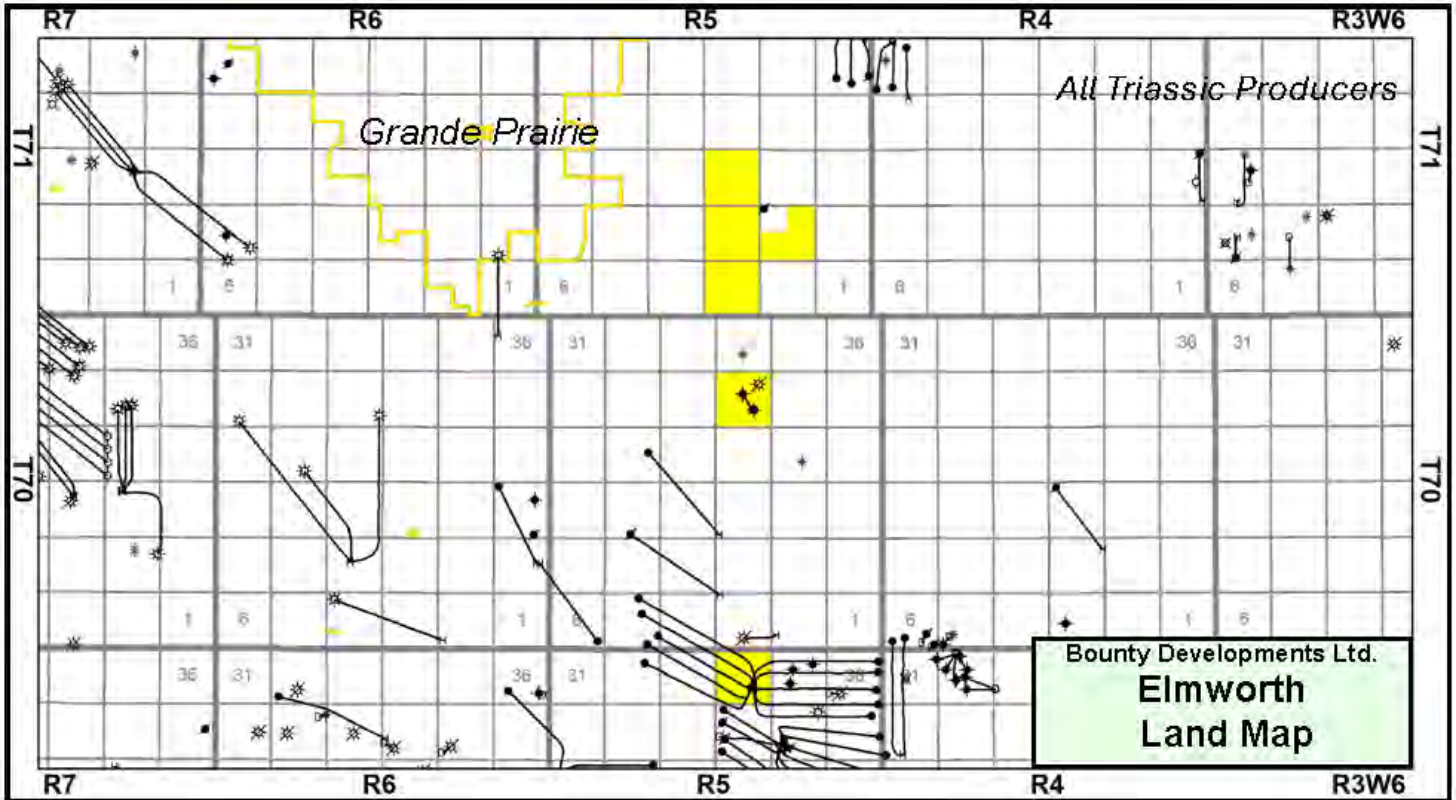
Bounty does not have a third-party reserve report.



**Elmworth Property**

**Township 69-71, Range 5 W6**

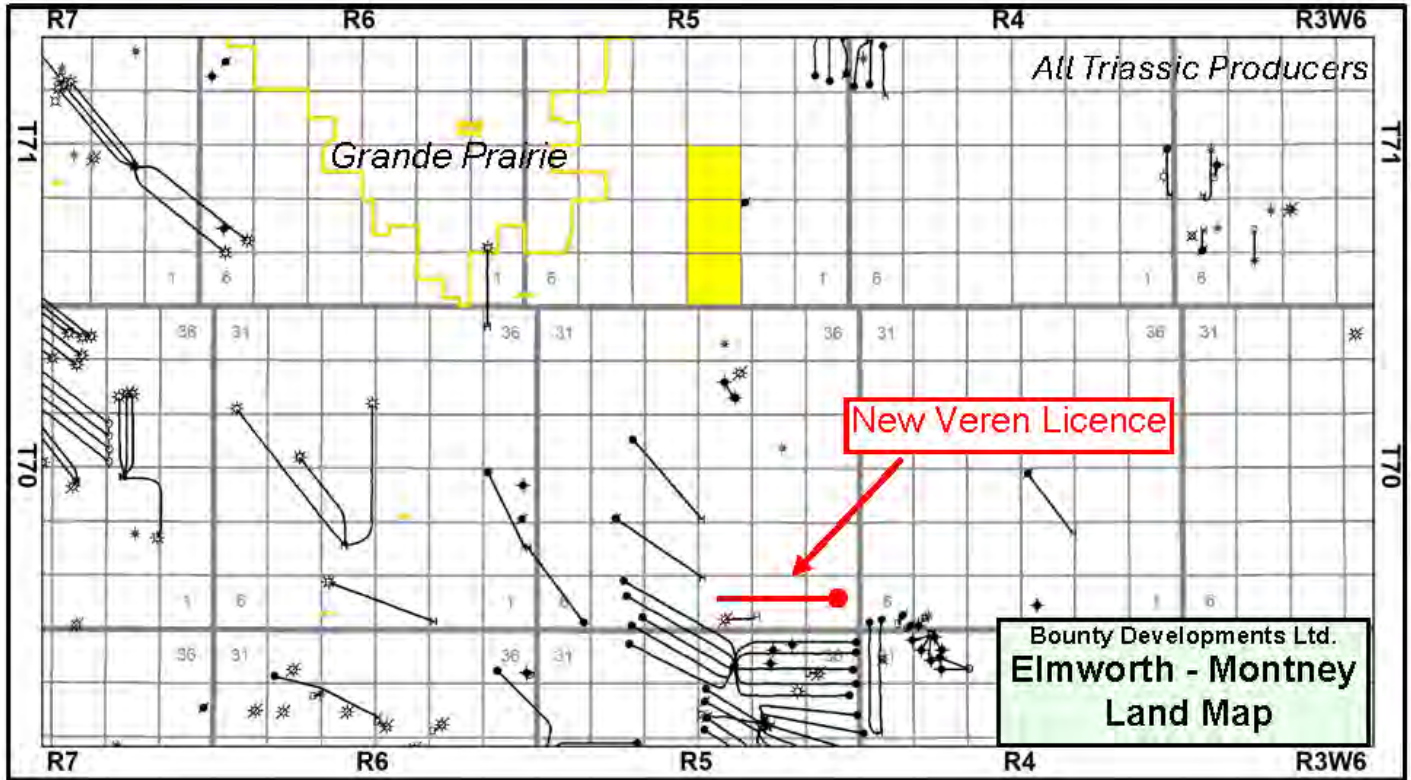
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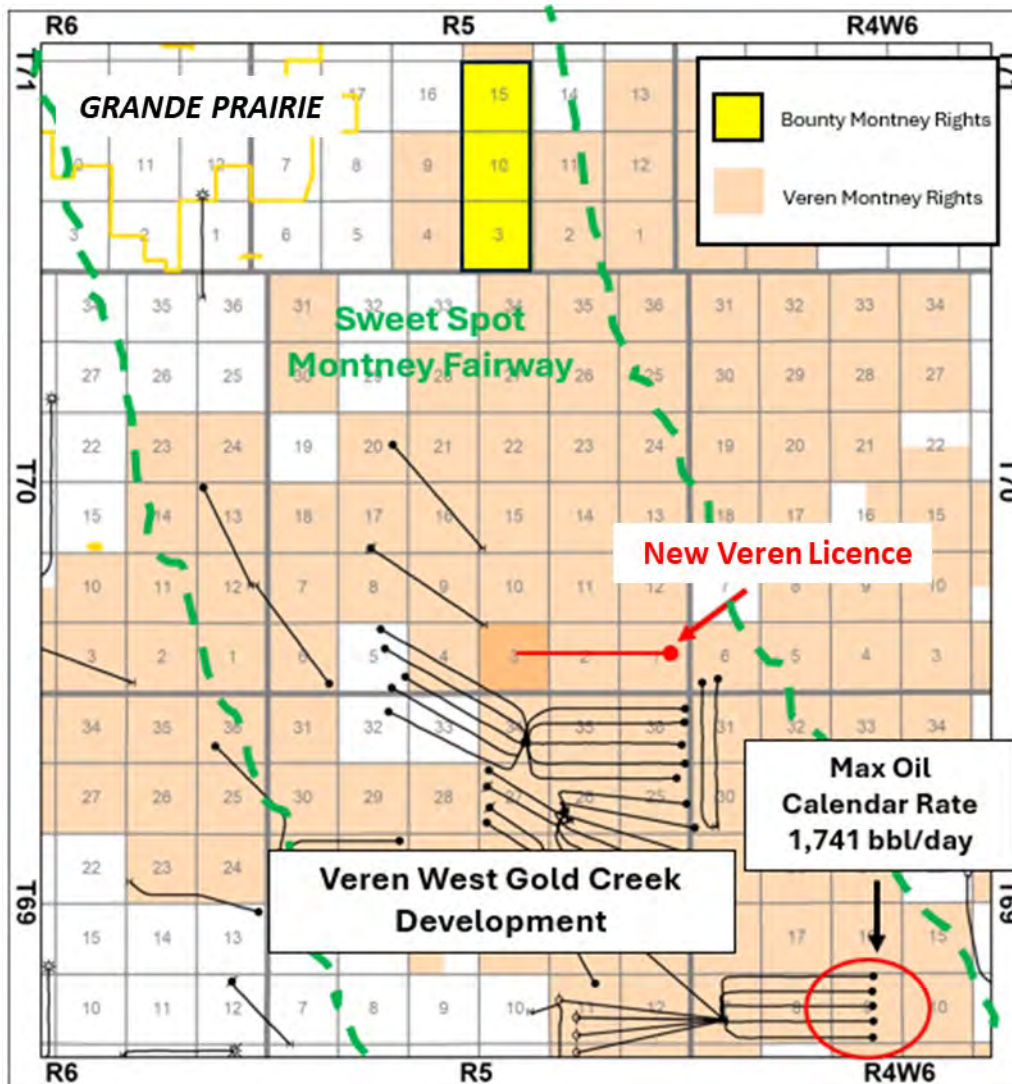
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## Elmworth Montney

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The following map shows all offsetting *Elmworth* Montney horizontal wells.



The success of recent Gold Creek wells is pushing non-stacked development NW along the Montney fairway. This fairway falls in the high sand content portion of turbidite deposits closer to the NE shoreline with rock and pressures that are favorable for two bench frac growth to upper reserves without significant frac barriers or wet upper sands.

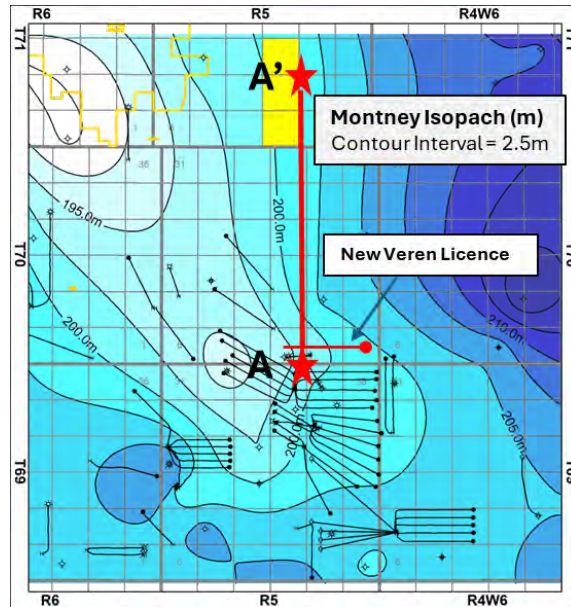
Veren’s five-well pad along this fairway (circled above) demonstrates how wells using this new fracing technique allows for tight horizontal spacing.

The middle and upper Montney have a sweet spot that enables the exploitation of reserves in both benches with one long vertical frac. This sweet spot fairway has Montney rock that is within the volatile oil window. The hydrocarbon bearing upper sand is normally pressured, contains large middle and upper oil reserves with permeability. This area is high in silica and closer to the Montney NE shore.



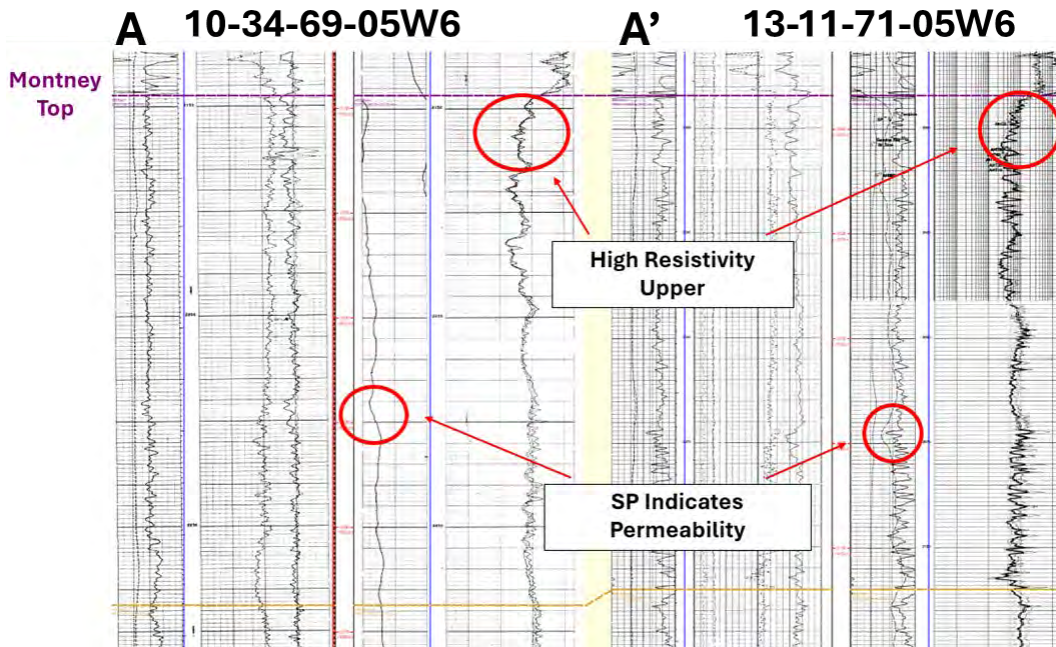


The following map is an isopach of the Montney Formation at *Elmworth*. Logs from control wells near Bounty's lands demonstrate the high silica content, and volatile oil reserves amenable to economic development. With high permeability turbidite deposits, and high upper Montney resistivity, the wells are very similar to offsetting development.



The following well logs on Bounty's lands show similar log response to wells in the heart of production to an analogue to the south. A key well 13-11-71-05W6 shows the Montney with strong permeability responses in the middle Montney with high resistivity porosity in the upper and a high silica content between the zones.

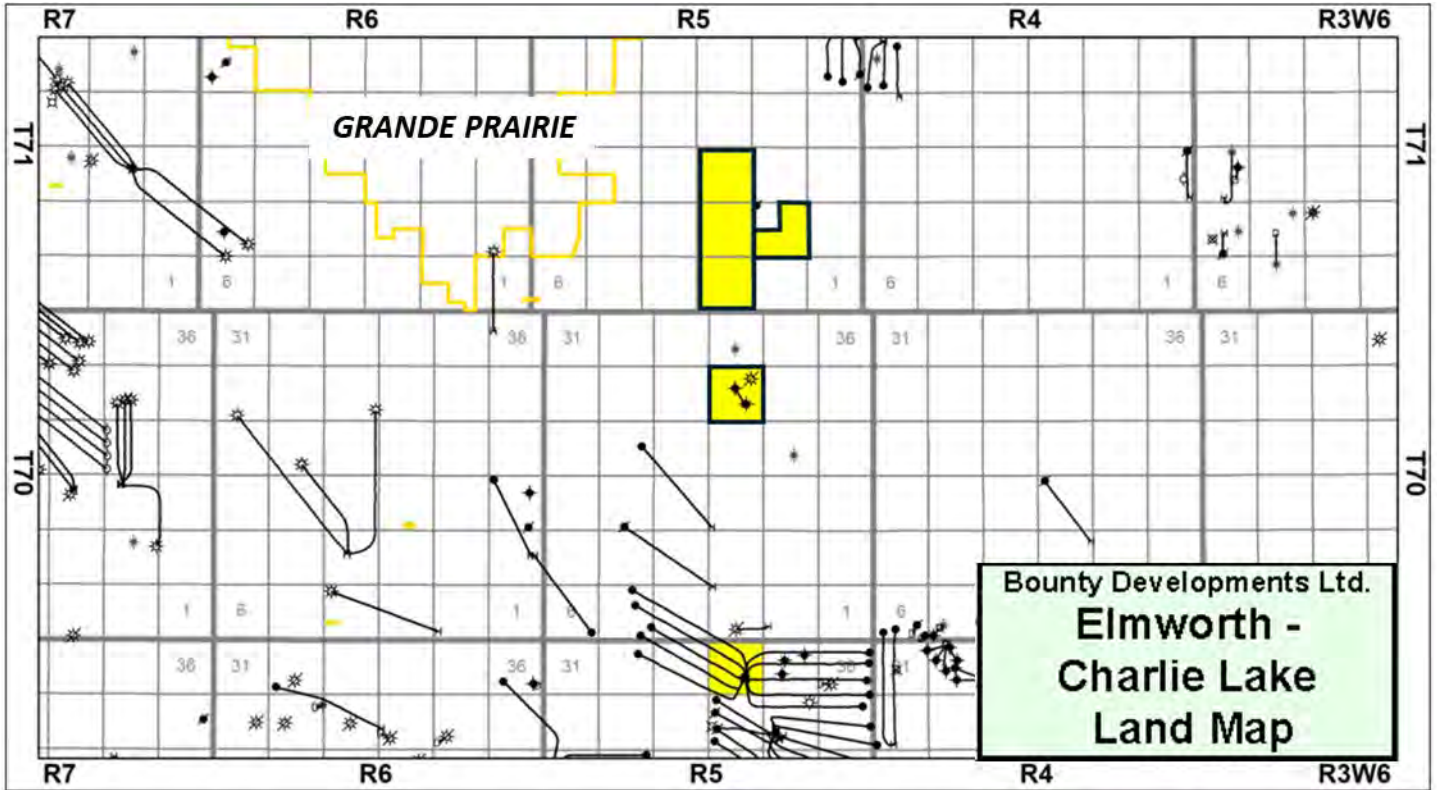
**Regional Cross Section: Gold Creek West to Bounty Lands**



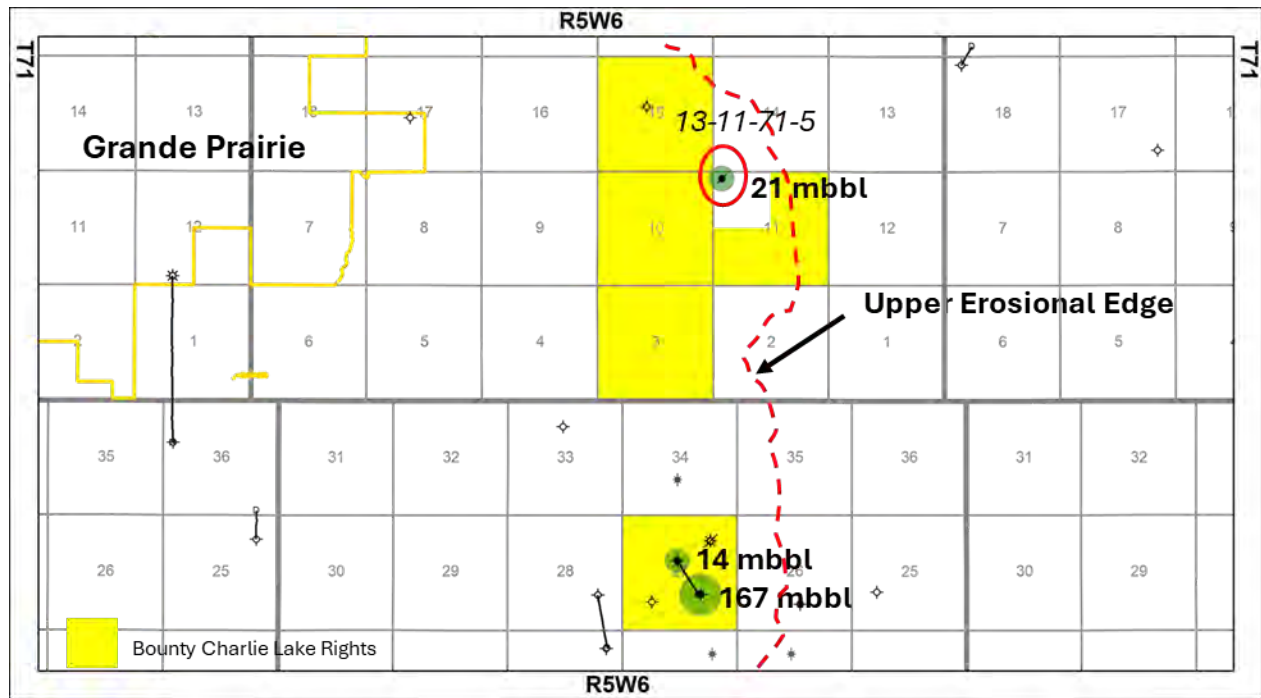


## Elmworth Charlie Lake

At *Elmworth*, Bounty has a 100% working interest in 5.75 sections of Charlie Lake rights. Offsetting vertical production indicates the presence of light oil reserves in several formations on Bounty's lands.

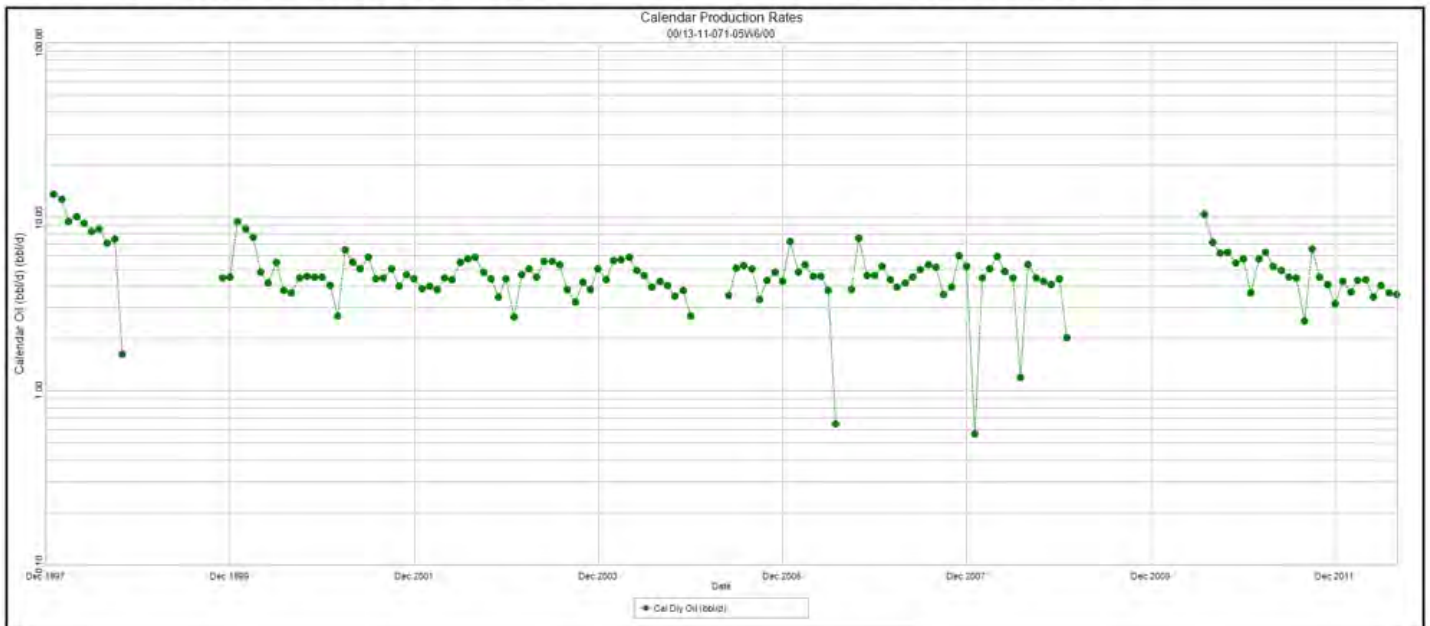


Bounty's lands are situated in a thick Charlie Lake layer having three dolomite and sandstone reservoirs with proven reserves. Production from both upper and lower zones from vertical perforations indicates high permeability zones which are amenable to improved recoveries through horizontal drilling.

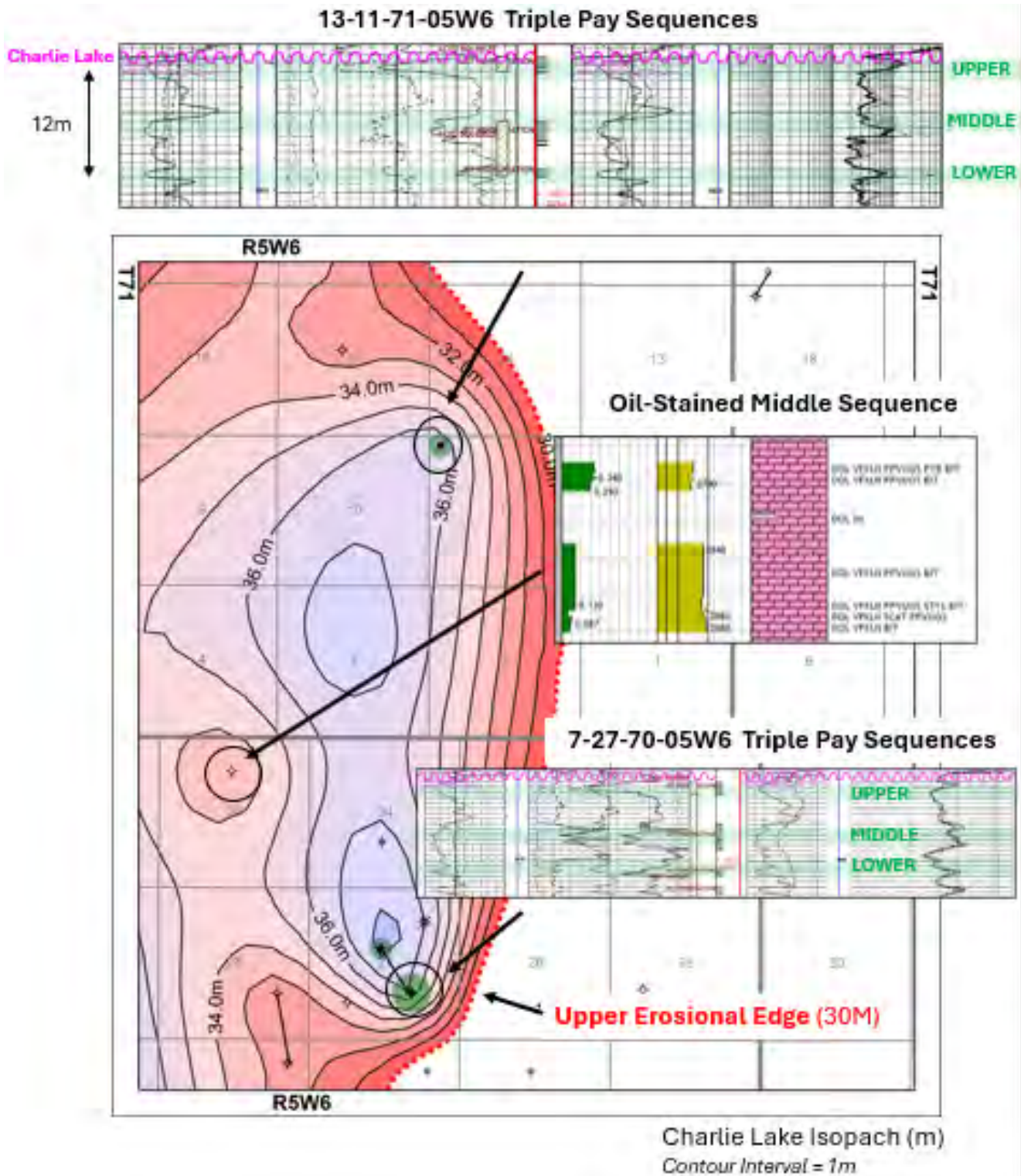


The flat production profile demonstrates a larger, undrained pool in the upper and lower zones perforated in the 13-11-071-05W6 well. These sequences are stratigraphically equivalent to the pay sequences that produced 166,000 barrels of light oil from the 07-27-070-05W6 well.

### Flat Calendar Production Rate 13-11-71-5W6 Charlie Lake Perfs



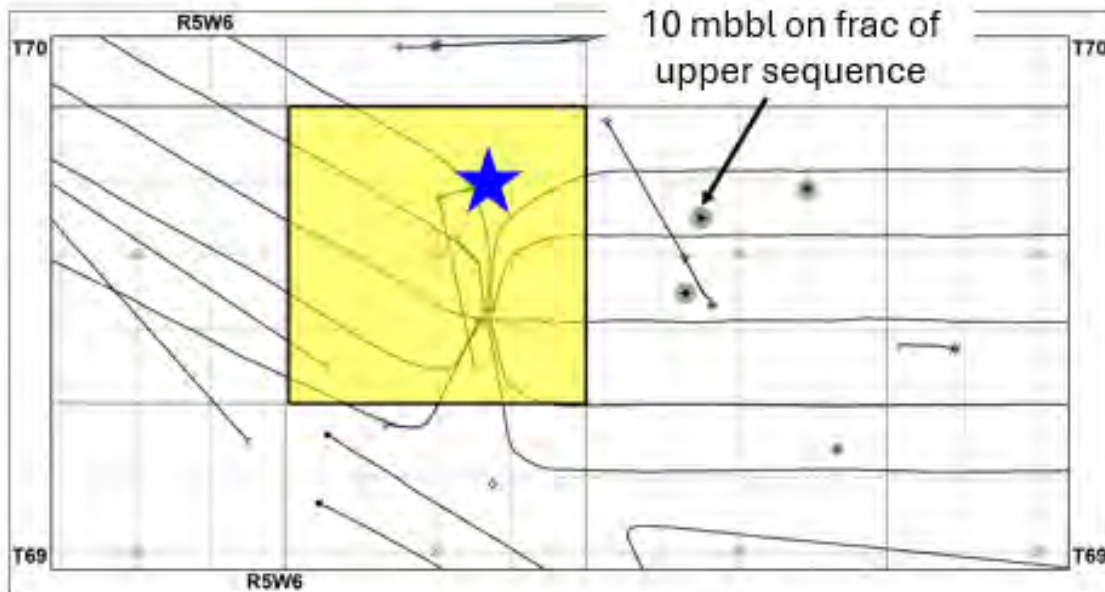
The thick Charlie Lake reservoir on Bounty's lands contains three productive members with less than 15 metres of separation. Core from wells to the west shows oil saturation continues north-south. Vertical production in the area follows the erosional edge from the south. This demonstrates large amounts of reserves in these target sequences, which have produced over 166,000 barrels of light oil from three perforated zones in the southern pool from the well 07-27-070-05W6.





### Braeburn Member

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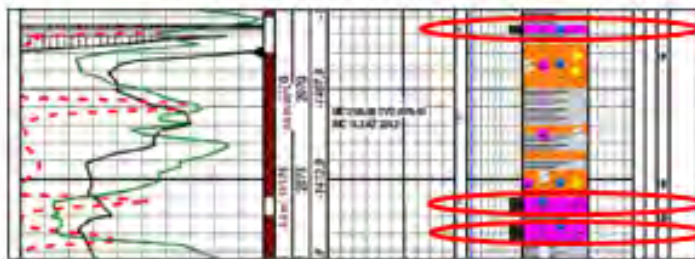


**★ 10-34-69-05W6 Requires Frac to Produce**

Caliper and micro log indicate perm



**03/10-34-69-05W6 strip log show dolomite sequences with oil cut**



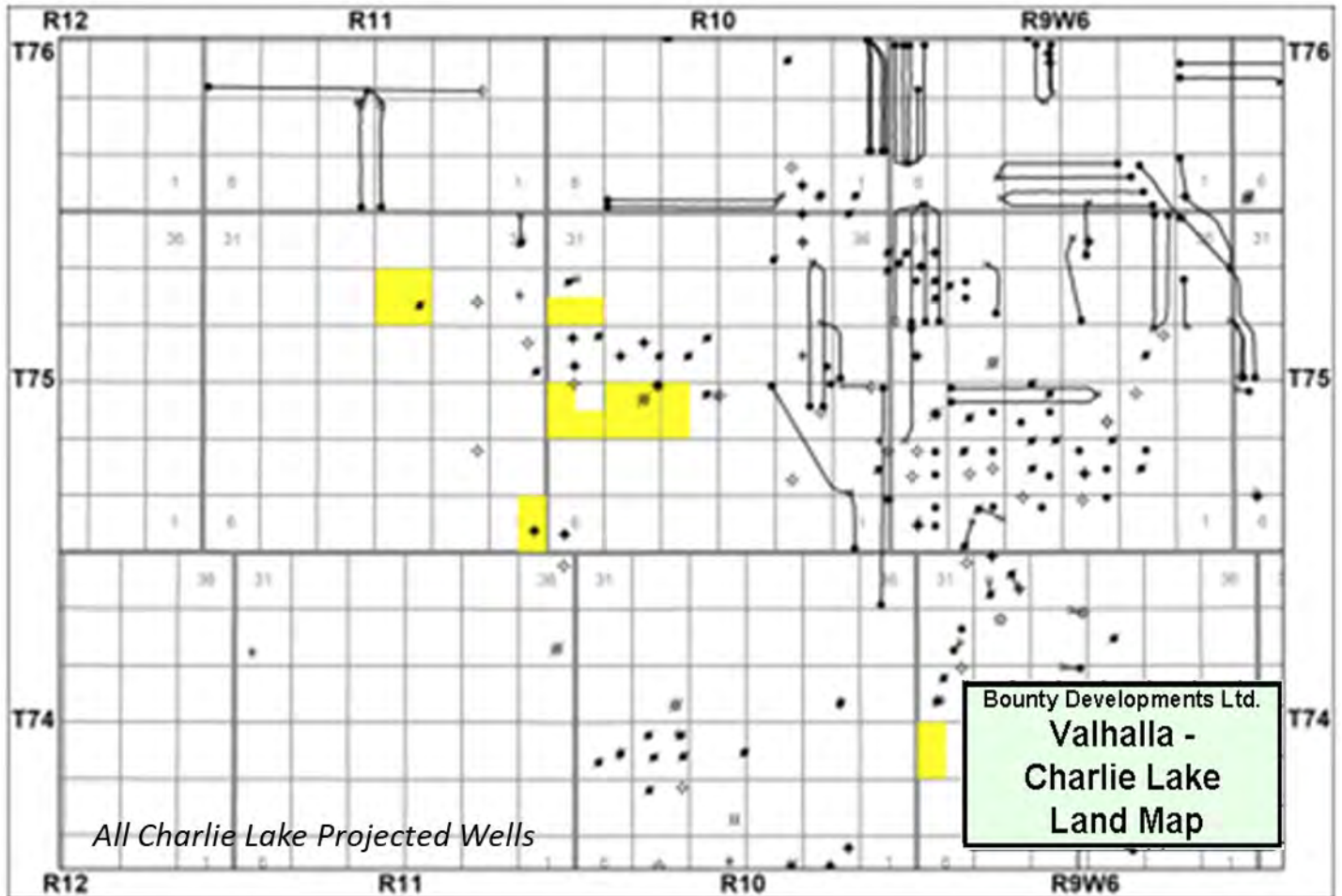
Slow, blmg, mky, flor cut



### Valhalla Property

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## Valhalla Charlie Lake

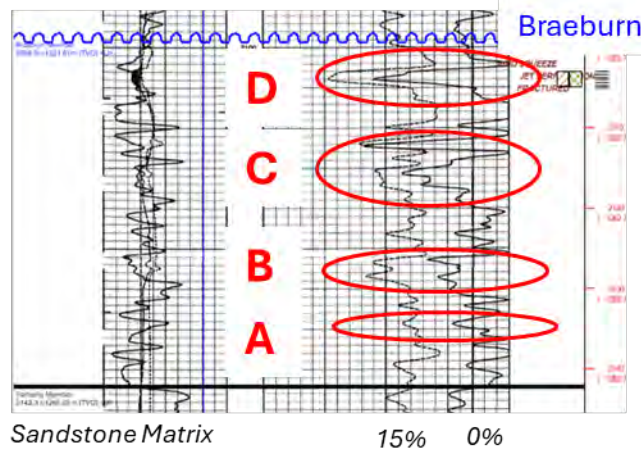
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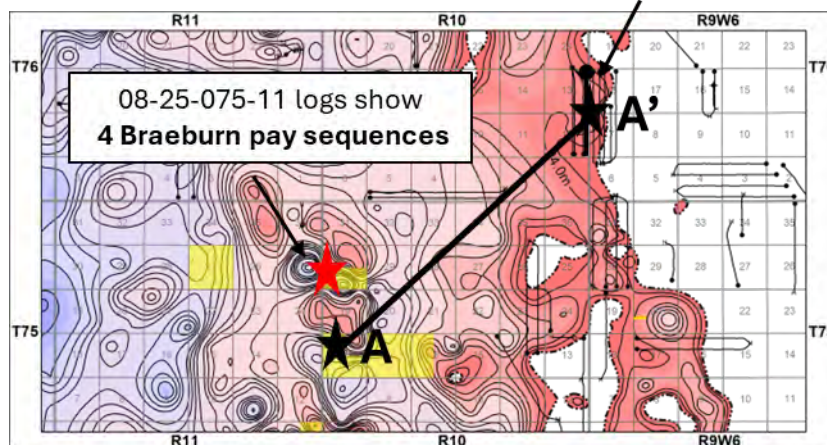
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### 08-25-075-11W6 – Braeburn Type Log



2 pay sequences  
1,105 bbl/day



**Braeburn Isopach (m)**  
Contour Interval = 1m

 Bounty Charlie Lake Rights

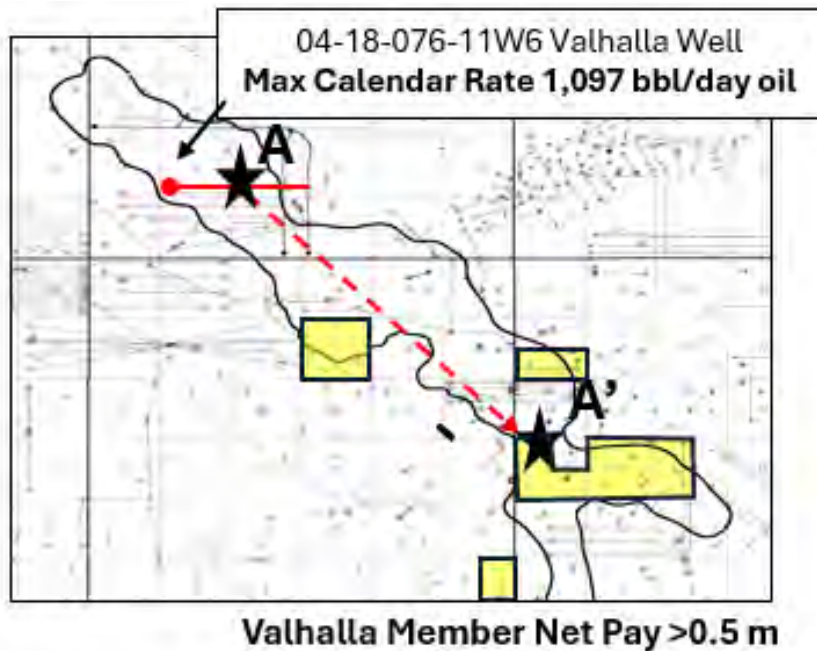




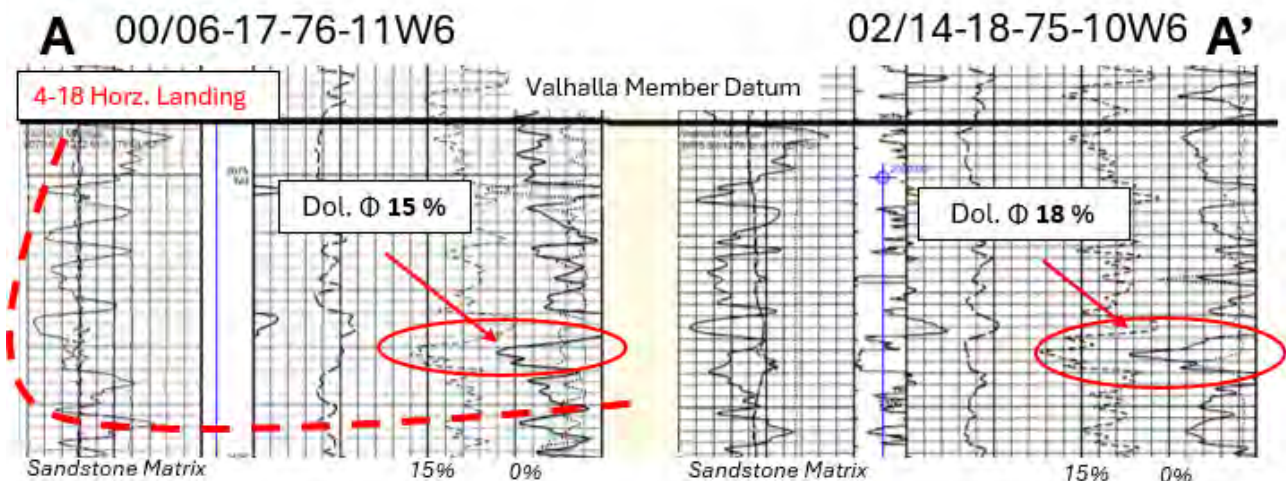
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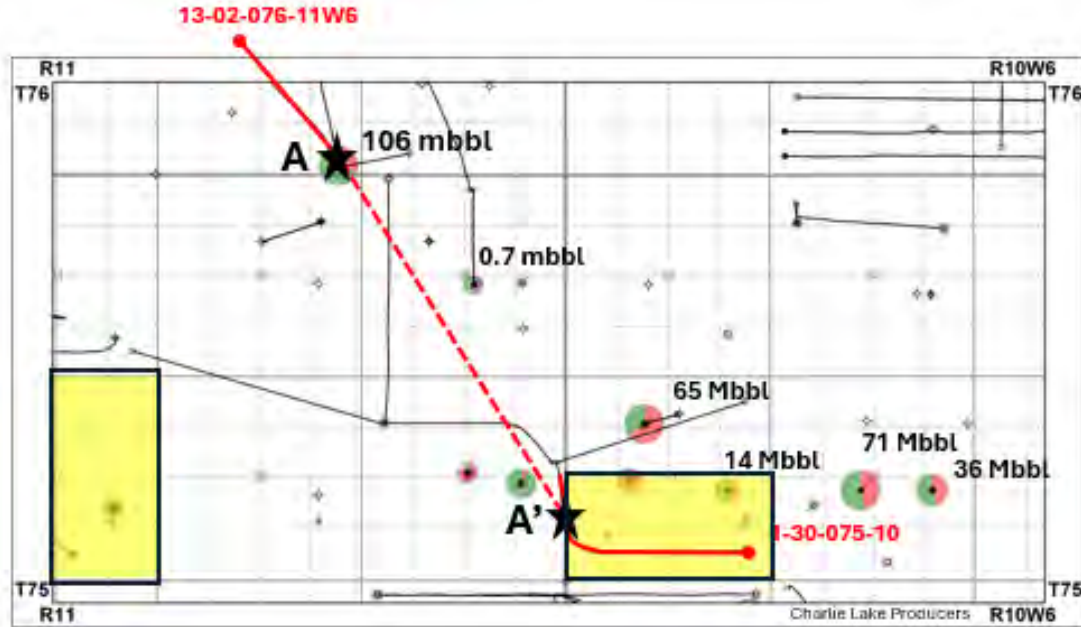
**Valhalla Member Cross Section A to A'**



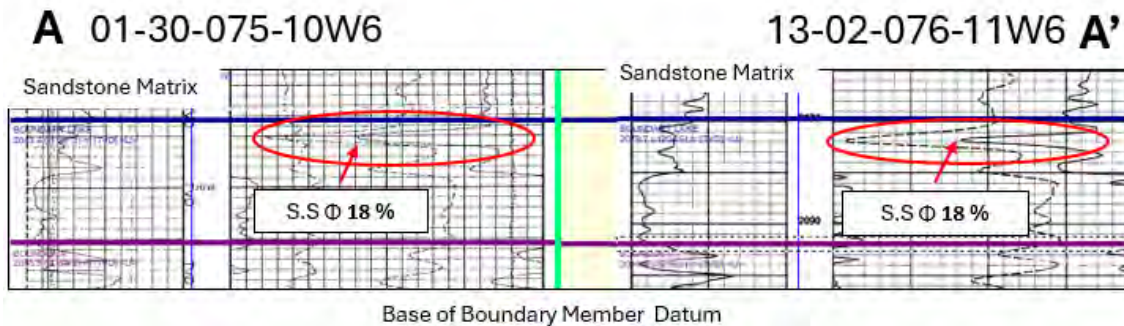


## Boundary Lake Member

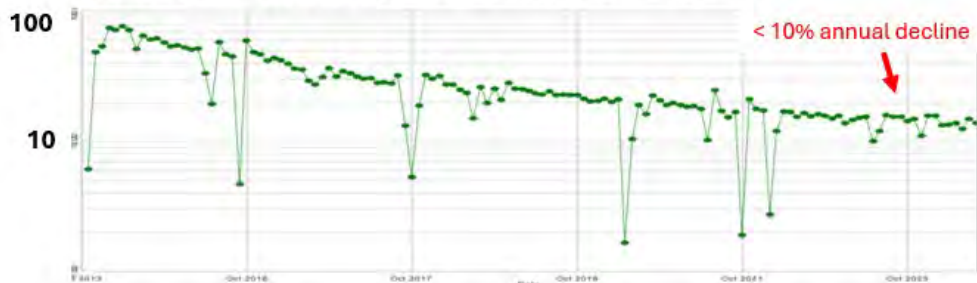
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### Boundary Lake Member Cross Section A to A'

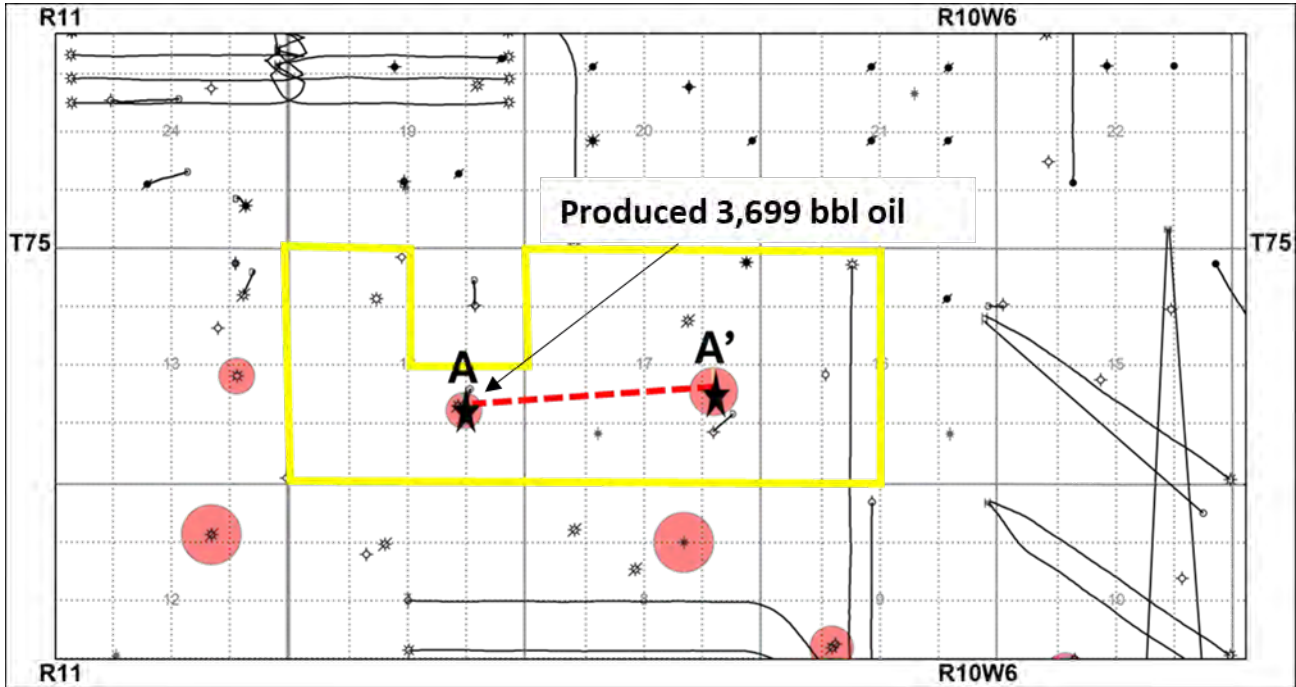


### Production Plot (bbl/day) 01-02-76-11W6 Boundary Lake Perf

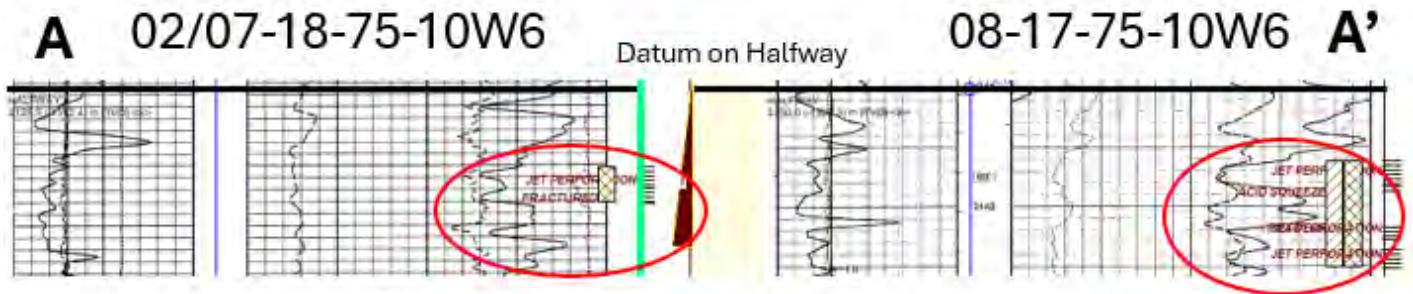


Halfway Member

At *Valhalla*, Bounty believes its lands contain undrained high liquids Halfway natural gas reserves. The vertical well 02/07-18-75-10W6 produced from the Halfway and was still producing at a rate of approximately 210 Mcf/d of natural gas prior to it being shut-in. This well has produced the most liquids from the Halfway in the area. Production from the 08-17-75-10W6 well also has a similar liquid content. The Company believes this is a potential horizontal target.



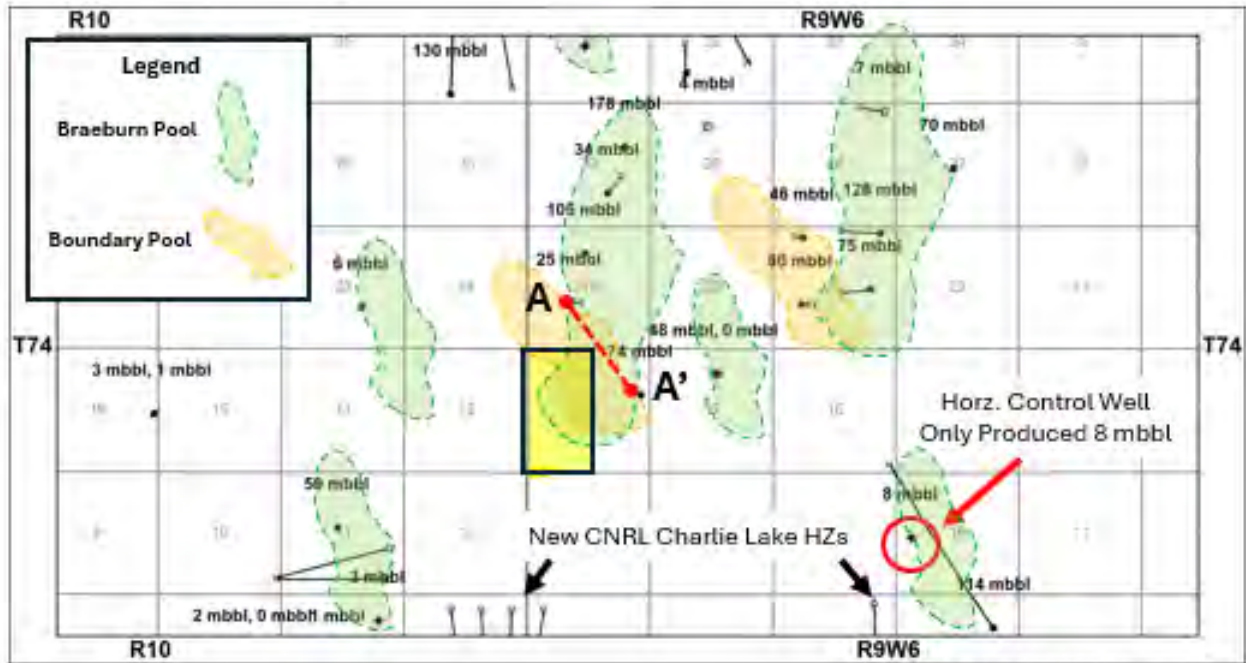
Halfway Cross Section A to A'





**Braeburn Boundary Lake Member**

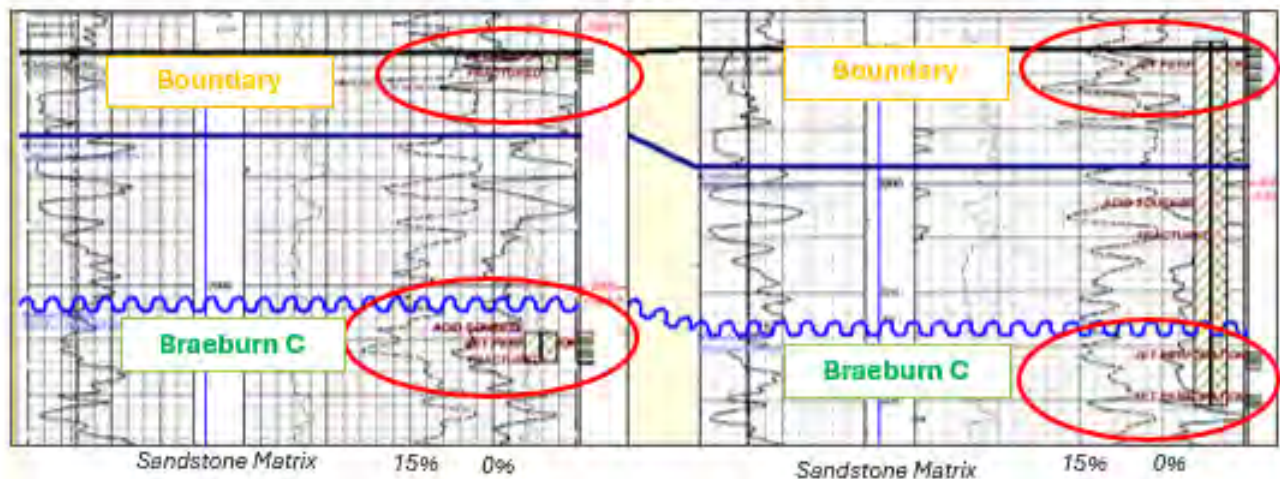
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Charlie Lake Production

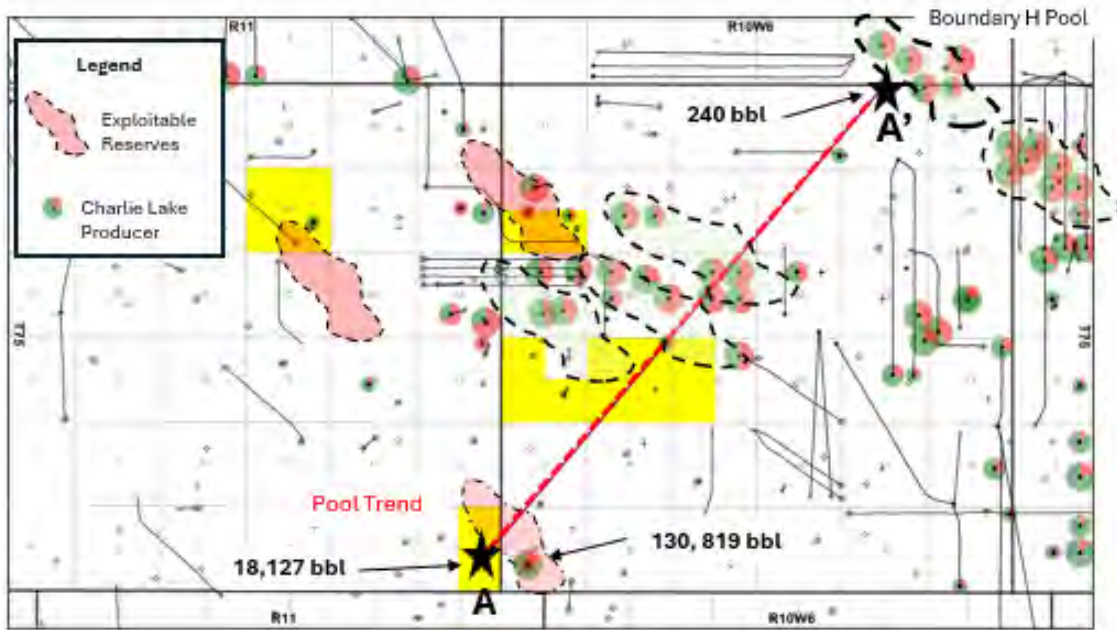
**Boundary and Braeburn Pay Cross Section A to A'**

**A** 00/06-19-74-09W6 Datum on Valhalla 00/09-18-74-09W6 **A'**

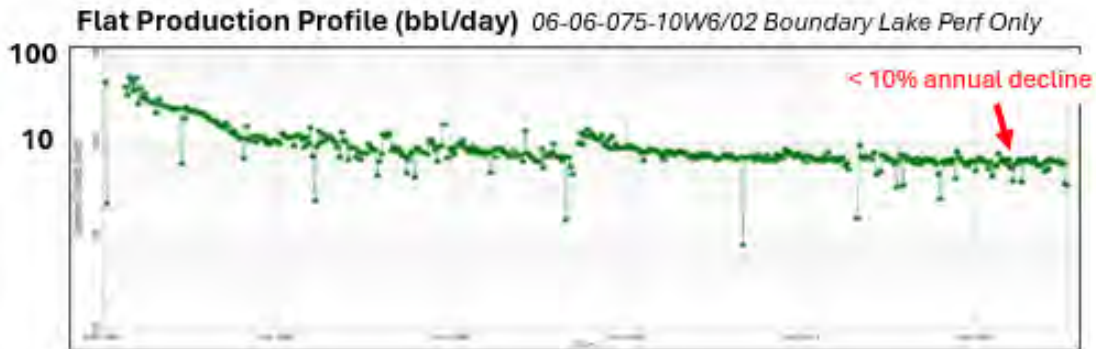
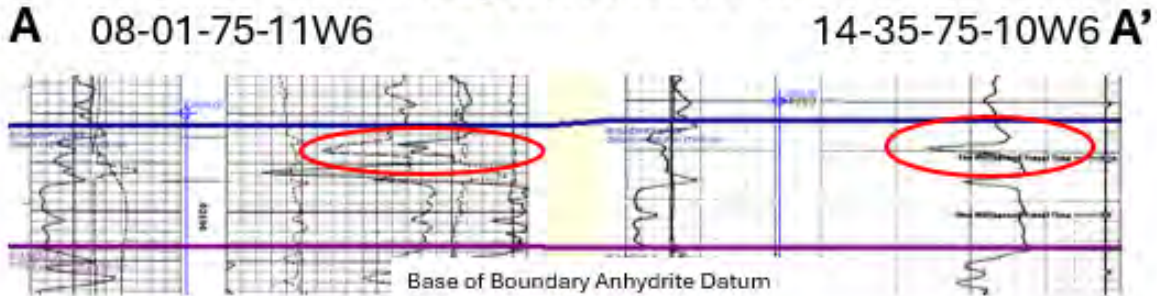


**Boundary Lake Member**

At *Valhalla*, the vertical logs of the 08-01-75-11W6 well show a reservoir analogous to a well SW of the Boundary H pool in Township 76 Range 10 W6. The vertical well 06-06-075-10W6/02 (no frac) has produced 130,000 barrels of oil to-date with a low decline indicating a larger undrained reservoir.



**Boundary Cross Section A to A'**

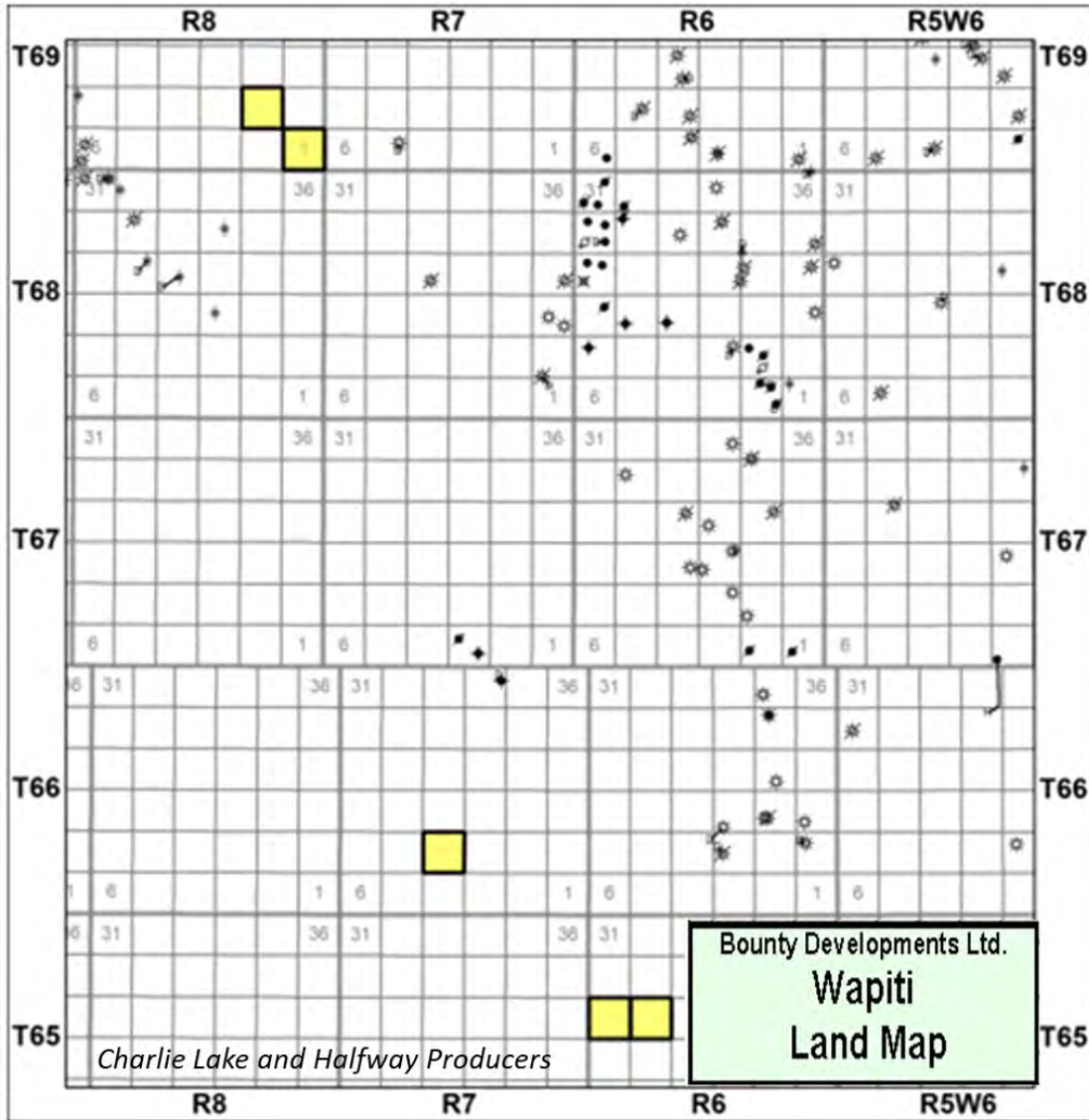




### Wapiti Property

### Township 65-69, Range 8-9 W6

At *Wapiti*, Bounty has a 100% working interest in five sections of land with P&NG rights to the Charlie Lake and Halfway formations. The Company believes these lands are highly prospective for multiple pay sequences in the Charlie Lake and Halfway formations.



**Halfway Member**

At *Wapiti*, Bounty has identified un-exploited Halfway and Charlie Lake oil reserves indicated by the vertical logs of new Montney horizontal wells drilled near its lands. Halfway logs demonstrate pay trending through the Company's lands with comparable or better resistivity and porosity responses than an analog producer of 155,000 barrels of oil (12-03-067-07W6).

★ 12-03-67-07W6

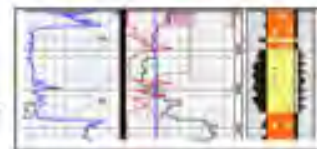


Pool produced over 200 mbbl vertically

New Halfway Pool



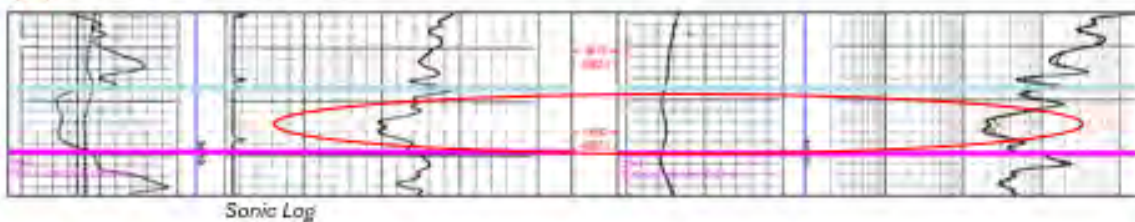
Vertical Strip Log of 02/01-16-65-06W6



★ Vertical Log of 16-25-65-07W6



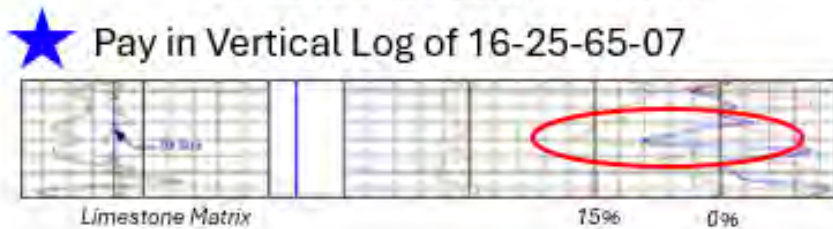
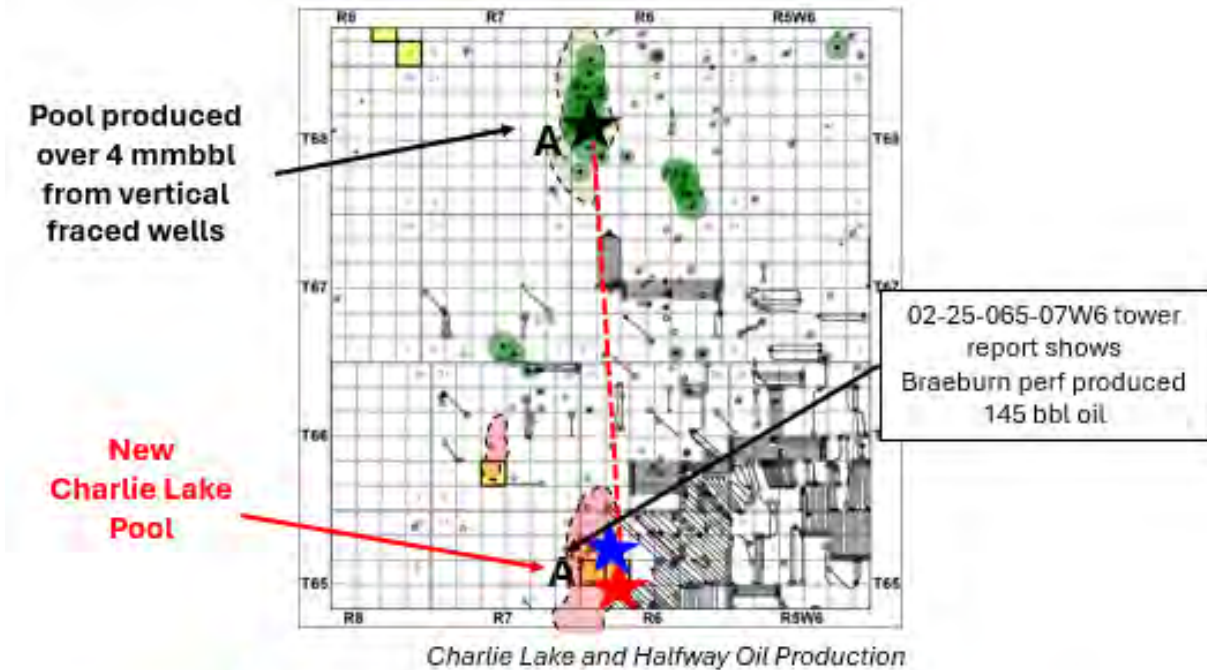
★ 10-17-65-06W6



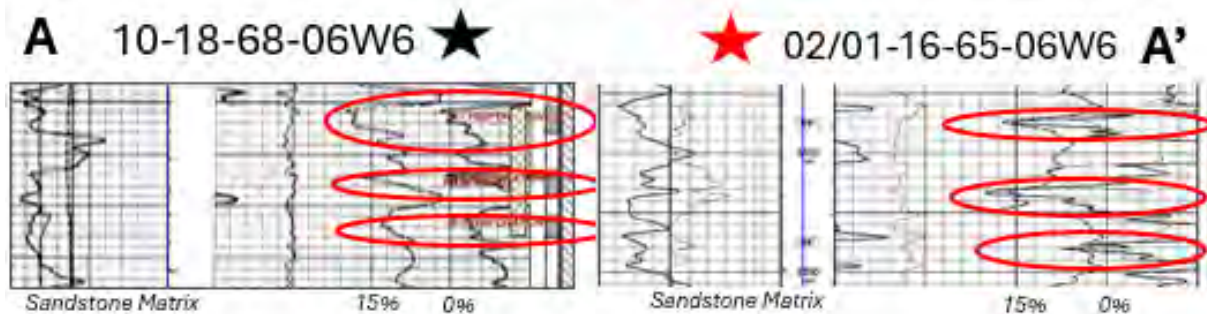


### Braeburn Member

At *Wapiti*, Bounty has identified un-exploited Charlie Lake oil reserves. Vertical logs from new offsetting Montney horizontal wells indicate the presence of oil in the Charlie Lake Formation on Bounty's lands. These Braeburn logs further demonstrate the potential for an untapped oil pool comparable to vertical wells that yield up to 900,000 barrels in a pool to the north.

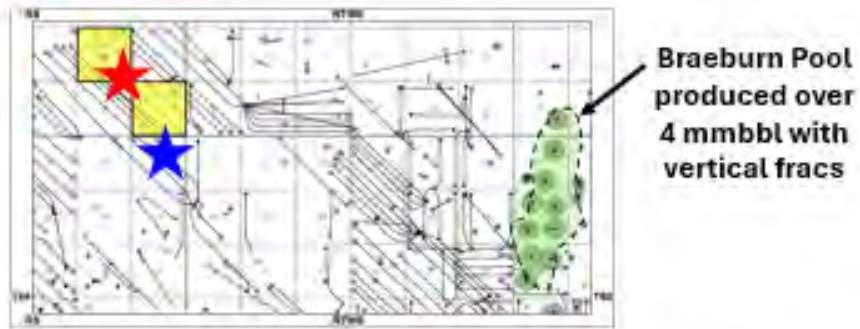


### A to A' Braeburn Cross Section

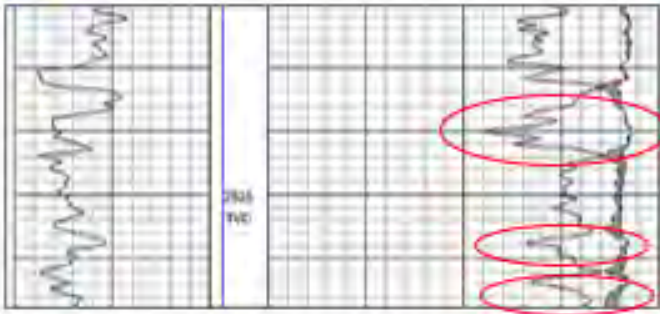


### Braeburn Member

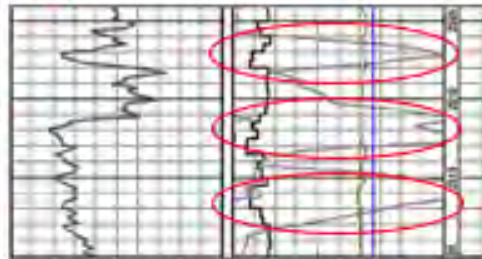
At *Wapiti*, Bounty's lands offer un-exploited Charlie Lake and Halfway oil reserves indicated by the vertical logs of new Montney horizontal wells drilled nearby. These reserves are further supported by gas responses and drilling samples of porosity and dolomites.



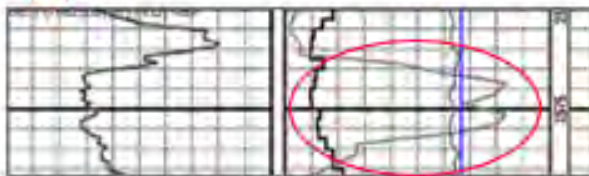
#### ★ Braeburn Pay 11-10-69-8W6



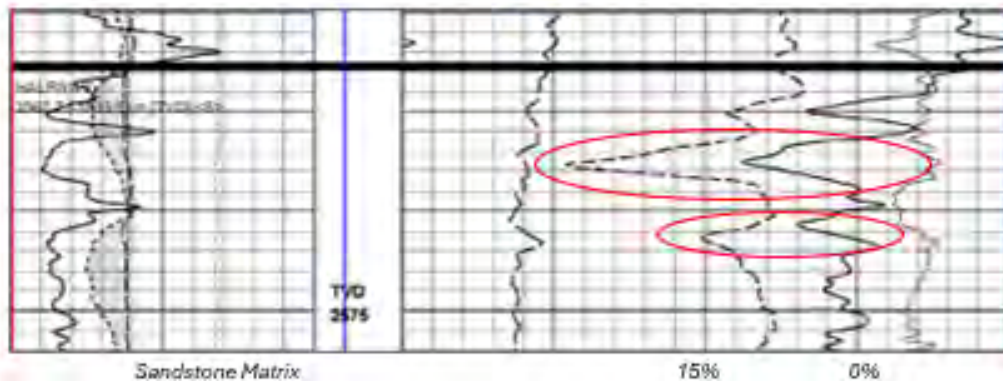
#### ★ 01-11-69-8W6 Gas Log



#### ★ 01-11-69-8 Halfway Gas Log



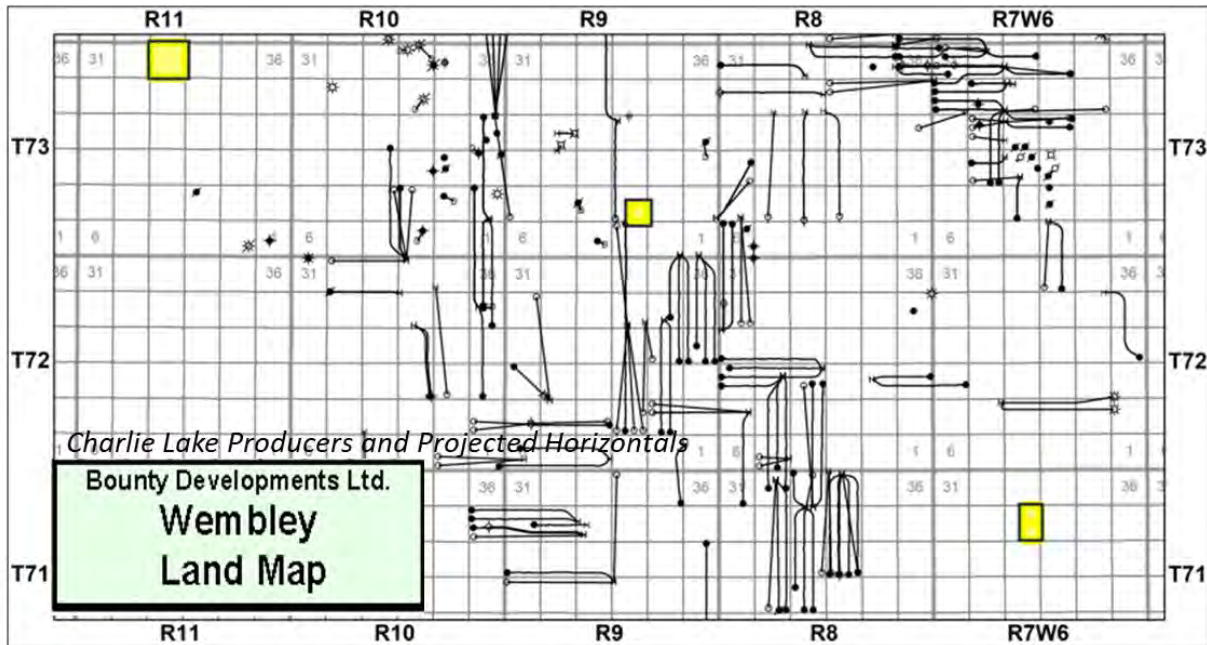
#### ★ Halfway Pay 15-36-68-8



## Wembley Property

## Township 71-73, Range 7-11 W6

At Wembley, Bounty has a 100% working interest in 1.75 sections of land with P&NG rights to the Charlie Lake and other formations. The Company believes these lands are highly prospective for the multiple pay sequences in the Charlie Lake Formation.

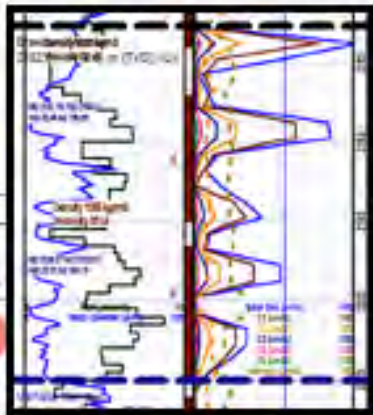




**Braeburn Member**

Bounty's interest in the SE quarter of Section 10-073-09W6 contains high grade reservoir with proven high-rate Charlie Lake production from offsetting wells. The horizontal well 14-03-073-09W6 yielded up to 728 bbl/d of oil, with the strongest consistent log readings near Bounty's land. Samples show oil staining and up to 12% dolomite porosity in the control well at 16-03-073-09W6 in the same zone is targeted by offset horizontal production and drilling.

**Strong Gas Vertical Log Responses in Braeburn Member**

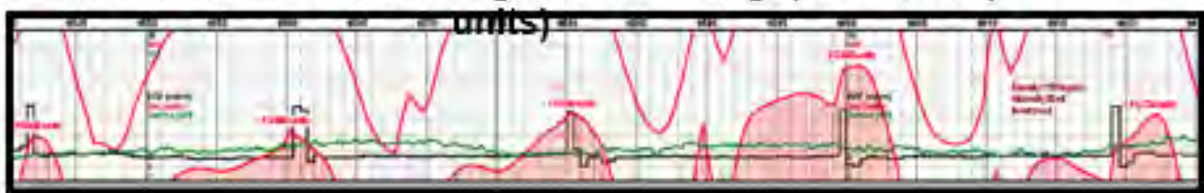


**16-03-73-09W6 Braeburn Strip Log**

decr w/ depth. 30-40% bright cm-off wh fluid. Milky wh flash cut to mod blooming cut, strong yell cm ring fuor, v ps on, it mod tea

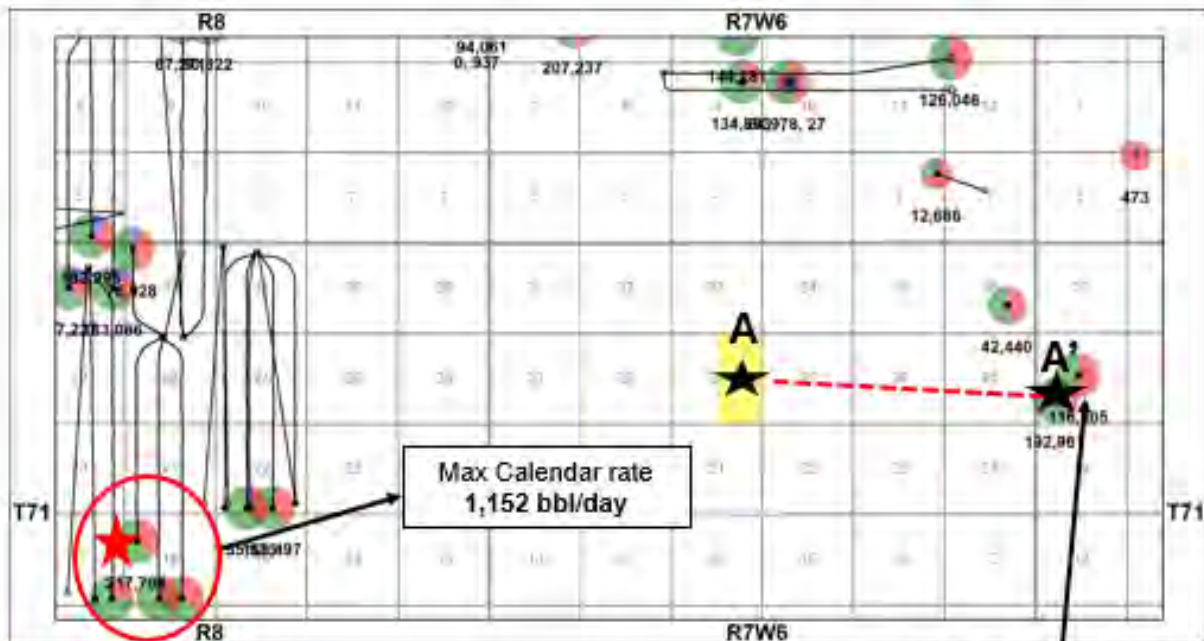
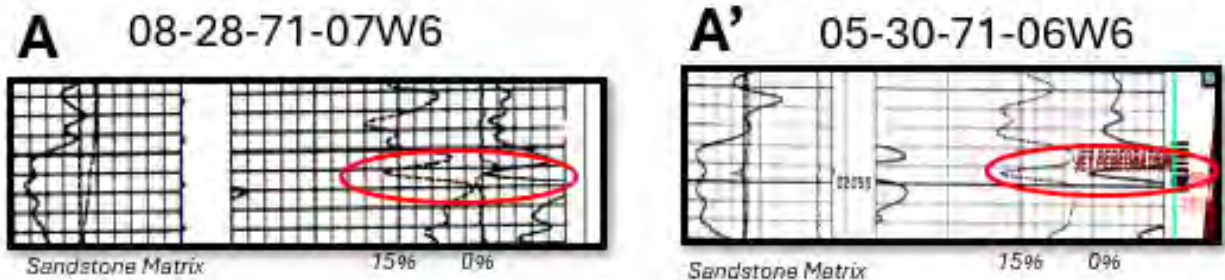


**End of 14-03 has ~70m of High Gas Readings( above 500**

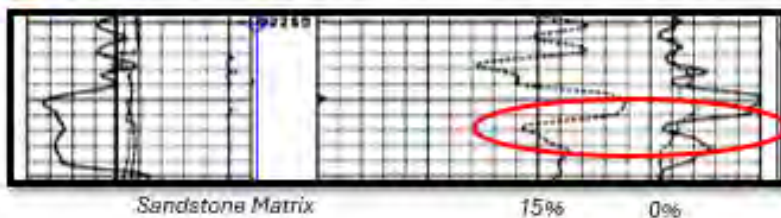


On Section 28-071-07W6, Bounty's Braeburn well control has the same pay character as the offset vertical 05-30-071-06W6 well with over 190,000 barrels of oil produced. The core for the 11-30-071-06W6 well shows this thin (0.5 metre) interval has a highly porous and permeable dolomite layer. Horizontal production targeting this stratigraphic zone to the east yielded up to 1,152 bbl/d of oil with no water cut.

## Braeburn Pay Cross Section



★ 08-17-71-08W6 Horz. Braeburn Target

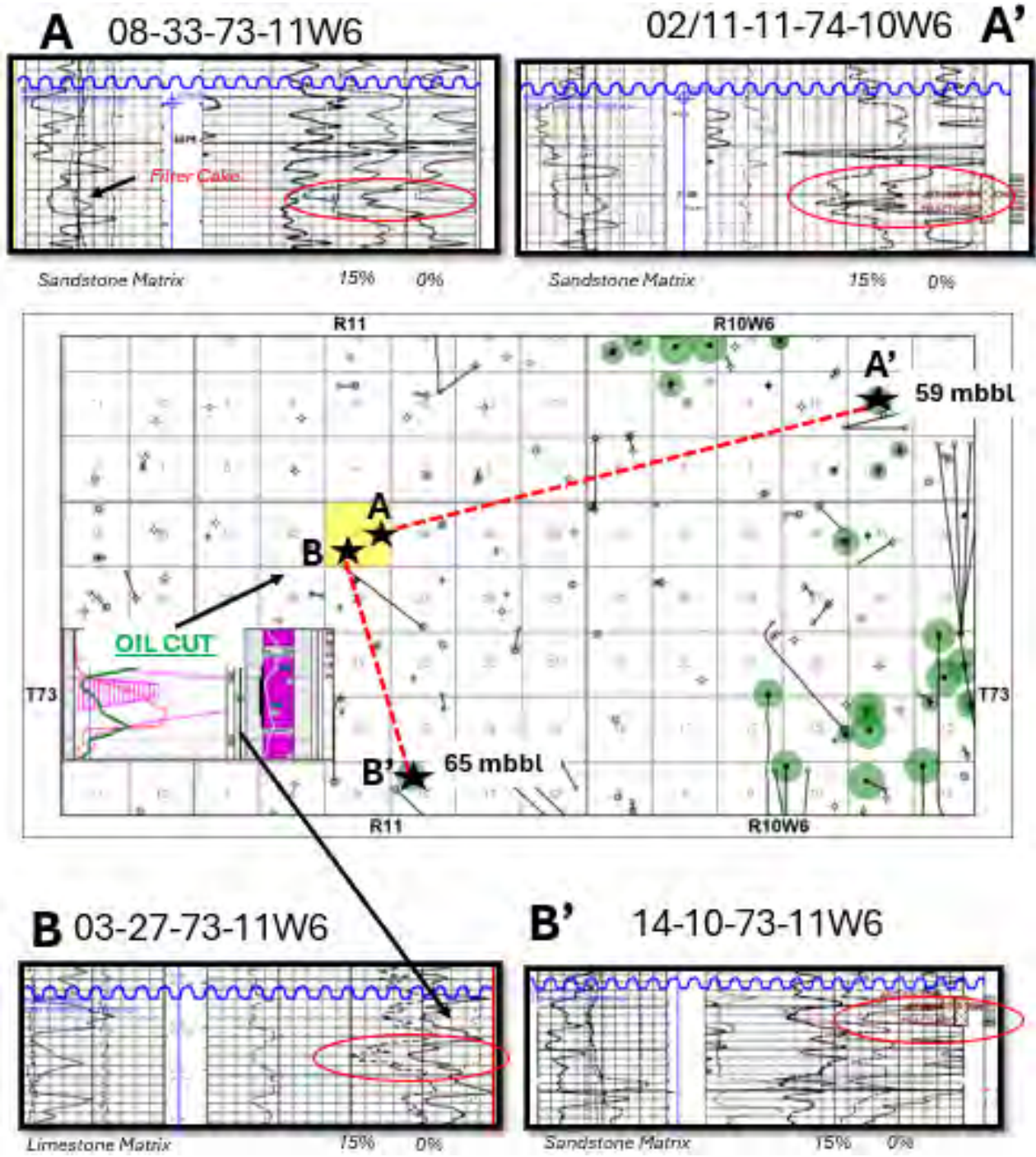


11-30-71-06W6 Core  
0.5 m of dolomite  
Perm = 189 md, Porosity = 28%





On Bounty's land at Section 33-073-11W6, Braeburn well logs show two oil bearing dolomite sequences with similar vertical producing analogs. Both the Braeburn C and D members on Section 33 have similar log characteristics to proven light oil reserves that are exploitable vertically and horizontally. Reservoir on the land is further indicated by permeability indicators such as filter cake and streaming oil cuts on samples.



RECIPIENT COMPANY LETTERHEAD

\_\_\_\_\_, 20\_\_\_\_

**Bounty Developments Ltd.  
c/o Sayer Energy Advisors  
1620, 540 - 5<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 0M2**

Attention: Tom Pavic

Re: **Confidentiality Agreement  
Non-Core Property Divestiture**

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\_\_\_\_\_ (“Recipient”) has expressed an interest in the purchase or farmout of certain oil and natural gas properties owned by Bounty Developments Ltd. (“Bounty”) in the Elmworth, Valhalla, Wembley and Wapiti areas of Alberta (the “Properties”). Bounty is prepared to provide the Recipient access to certain information relating to the Properties, including but not limited to land schedules, financial results, marketing materials, geological and geophysical information and other documentation (“Confidential Information”). In consideration of Bounty providing the Confidential Information, Recipient agrees as follows:

1. Recipient acknowledges that all Confidential Information provided to Recipient is proprietary to Bounty and its joint venture partners except for Confidential Information which is set out and described in Clause 5.
2. The Confidential Information shall be kept in the strictest of confidence and shall not be used for any purpose whatsoever other than evaluating a possible transaction between Recipient and Bounty. The Confidential Information shall not be disclosed to any person other than Recipient and to such of its directors, employees, agents, consultants, representatives and advisors (the “Representatives”) who have a need to know such information for the purpose of appraising the Properties. Recipient shall take all steps that are necessary to ensure that its Representatives are aware of the terms and conditions of this Agreement and that such terms and conditions are binding upon any and all of its Representatives. Upon request, Recipient shall provide Bounty with a list of the Representatives who have received the Confidential Information.
3. Recipient agrees that it and its Representatives shall not disclose to any person or publish or disperse in any form, any terms, conditions or other facts with respect to any possible transaction relating to the Properties for which the Confidential Information was disclosed.
4. Notwithstanding the foregoing terms, Recipient shall be permitted to disclose such Confidential Information that is required to be disclosed pursuant to any law, rule or regulation. In the event that Recipient receives a request or legal directive to disclose Confidential Information, Recipient shall promptly provide written and verbal notification to Bounty of such a request. Recipient shall consult with Bounty on the advisability of taking steps to resist or narrow such request or directive. If disclosure is deemed advisable, Recipient shall cooperate with Bounty in any attempt that Bounty may make to obtain an order or other reliable assurance that confidential treatment will be accorded by the requesting or directing party to the information required to be disclosed.

5. The restrictions set forth in Clauses 2 and 3 above shall not apply to any part of the Confidential Information which is:
  - (a) now in the public domain or becomes part of the public domain other than through an act of the Recipient or its Representatives; or
  - (b) in the lawful possession of the Recipient prior to its disclosure by Bounty; or
  - (c) subject to disclosure required by law, rule or regulation provided that Bounty is given notice pursuant to Clause 4 prior to such disclosure; or
  - (d) made available to the Recipient or its Representatives from a source who may reasonably be believed to legally hold such information and who is not bound to Bounty under a confidentiality agreement.
  
6. Recipient acknowledges the competitive value of the Confidential Information. Accordingly, without limitation and in addition to any rights of Bounty and its joint venture partners against the Recipient arising by any breach hereof, the Recipient shall:
  - (a) be liable to Bounty for all losses, costs, damages and expenses whatsoever which they may suffer, sustain, pay or incur; and in addition,
  - (b) indemnify Bounty against any and all actions, proceedings, claims, demands, losses, costs, damages and expenses whatsoever which may be brought against or suffered by Bounty or which Bounty may suffer, sustain, pay or incur;resulting from disclosure by the Recipient, or its Representatives, of all or any part or parts of the Confidential Information.
  
7. At any time, at the request of Bounty, Recipient shall immediately return or cause to be returned to Bounty all of the Confidential Information which may have been released to the Recipient. Recipient shall not retain any copies or other reproductions or extracts of the Confidential Information. Furthermore, Recipient shall, if so requested by Bounty, provide certification from an officer of the Recipient to Bounty that the terms and conditions of this Clause have been complied with. The Recipient will return all requested Confidential Information except to the extent that computer systems are back-up or archived. The Recipient will be able to retain a copy of any analysis of Confidential Information in respect to a possible transaction with Bounty for any internal management and/or board of directors recommendations or approvals.
  
8. Recipient understands and agrees that no contract or agreement providing for the sale of the Properties shall be deemed to exist between the Recipient and Bounty unless and until a definitive offer to purchase has been accepted in writing by Bounty. For greater clarity the Recipient acknowledges that this Agreement does not constitute a definitive offer to purchase. Recipient hereby waives, in advance, any claims (including, without limitation, breach of contract) in connection with the sale of the Properties unless and until a definitive offer to purchase from Recipient has been accepted in writing by Bounty.
  
9. This Confidentiality Agreement shall remain in force for a period of one year from the date hereof, or until such time as all of the Confidential Information becomes part of the public domain through conventional processes and through no violation of this Agreement, whichever comes first.

10. Recipient understands that in providing access to the Confidential Information, Bounty makes no representation or warranty as to the accuracy or completeness of the Confidential Information. Recipient agrees that neither Bounty nor anyone representing Bounty shall have any liability to the Recipient or any of its Representatives as a result of the use of the information by it or its Representatives.
11. This Agreement shall be construed and determined according to the laws of the Province of Alberta.
12. Recipient acknowledges and agrees that Bounty may be irreparably injured by a breach of this Confidentiality Agreement that could not be adequately compensated for by damages. Bounty and its joint venture partners shall be entitled to equitable relief, including injunctive relief and specific performance, in the event of a breach of any of the provisions of this Confidentiality Agreement. Such remedies shall be in addition to all other remedies available at law or in equity.
13. Recipient understands and agrees that:
  - (a) Bounty shall be free to conduct the process for the sale of the Properties in its sole discretion and shall determine, without limitation, the course and nature of negotiations with any prospective buyer and the acceptance of a definitive offer to purchase without prior notice to the Recipient, its Representatives or any other person or corporate entity; and
  - (b) Recipient shall not have any claims whatsoever against Bounty or any of its directors, officers, stockholders, owners, affiliates, representatives, advisors or agents arising out of or relating to the sale of the Properties other than as a party to a definitive offer to purchase accepted in writing by Bounty and then only against Bounty and in accordance with the terms of said offer to purchase.
14. Recipient hereby acknowledges that it is aware and that it will advise its Representatives privy to the Confidential Information that applicable security laws prohibit any person who has received from an issuer material, non-public information concerning the matters which are the subject of this Agreement from purchasing or selling securities of such issuer or from communicating such information to any other person, under circumstances in which it is reasonably foreseeable that such person is likely to purchase or sell such securities.
15. Recipient shall not initiate or arrange, directly or indirectly, or maintain contact regarding Bounty's business operations, prospects or finances (except as contemplated herein and for those contacts made in the ordinary course of business unrelated to the possible transaction) with any officer, director, employee, consultant or other representative of Bounty, or with any customer, supplier, sales representative, or competitor of Bounty except with the express written permission of Bounty. Any such permission granted by Bounty may be revoked at any time.
16. If any provision of this agreement is wholly or partially unenforceable for any reason, such unenforceability shall not affect the enforceability of the balance of this Confidentiality Agreement.
17. This Confidentiality Agreement shall be binding upon, and enure to the benefit of, the parties hereto, and their respective successors and permitted assigns.



The Recipient accepts the Confidential Information to be provided relating to the Properties subject to the terms and conditions set forth in this Confidentiality Agreement.

Yours truly,

\_\_\_\_\_  
COMPANY NAME

\_\_\_\_\_  
OFFICER'S SIGNATURE

\_\_\_\_\_  
OFFICER'S PRINTED NAME & TITLE

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

**CONFIDENTIAL INFORMATION DELIVERY OPTIONS:** *(please check one)*

\_\_\_\_\_ **Electronic** or \_\_\_\_\_ **Hard copy (binder)**

\_\_\_\_\_  
NAME OF CONTACT PERSON TO FORWARD INFORMATION

\_\_\_\_\_  
CONTACT ADDRESS

\_\_\_\_\_  
TELEPHONE NUMBER

\_\_\_\_\_  
EMAIL ADDRESS

**Option to Attach Business Card Here:**

**Accepted by Bounty Developments Ltd. this** \_\_\_ **day of** \_\_\_\_\_, **20**\_\_\_

\_\_\_\_\_  
Paul Clark  
Manager, Land and Business Development