

DRAKKAR ENERGY LTD.

Mineral Leases - Active

Lease File #: M0068

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070282	5-21-076: 2	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base of the Belloy FM as designated in DRRZD 32 Interval: 2,883.00 - 3,105.00 Feet Key Well: 00/10-24-078-19W5/00 Log Type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0037 2016-11-25- Drakkar interest 70% of gross rental Associated Surface file #S0003

Lease File #: M0069

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070283	5-21-076: 3	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base of the Belloy FM as designated in DRRZD 32 Interval: 2,883.00 - 3,105.00 Feet Key Well: 00/10-24-078-19W5/00 Log Type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0038 2016-11-25- Drakkar interest 70% of gross rental Associated Surface File: #S0003 Associated Agreement files: A0068, A0070

Lease File #: M0070

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070293	5-21-076: 30	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base fo the Belloy FM as desingated in DRRZD 32 Interval: 2,883.00 - 3,105.00 feet Key Well: 00-10-24-078-19W5/00 Log type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0036 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0068, A0070

Lease File #: M0071

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070292	5-21-076: 29	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base fo the Belloy FM as desingated in DRRZD 32 Interval: 2,883.00 - 3,105.00 feet Key Well: 00-10-24-078-19W5/00 Log type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0035 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0068, A0070

Lease File #: M0072

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070289	5-21-076: 21	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base fo the Belloy FM as desingated in DRRZD 32 Interval: 2,883.00 - 3,105.00 feet Key Well: 00-10-24-078-19W5/00 Log type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0034 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0068, A0070

Lease File #: M0073

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070288	5-21-076: 20	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base fo the Belloy FM as desingated in DRRZD 32 Interval: 2,883.00 - 3,105.00 feet Key Well: 00-10-24-078-19W5/00 Log type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0033 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0068, A0070

Lease File #: M0074

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5411070287	5-21-076: 19	4 Yr Northern PNG Lease	5	14-Jul-11	256	P&NG to the base fo the Belloy FM as desingated in DRRZD 32 Interval: 2,883.00 - 3,105.00 feet Key Well: 00-10-24-078-19W5/00 Log type: Dual Induction-Laterolog	Acquired from High North Resources Ltd. High North file #M0032 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0068, A0070

Lease File #: M0075

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010510	5-21-075: 26NW	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic System as desinated in DRRZD 111 Interval: 2,773.00 - 2964.00 feet Key Well: 00-15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0020 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0069, A0072

Lease File #: M0076

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010509	5-21-075: 26SW	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic System as desinated in DRRZD 111 Interval: 2,773.00 - 2964.00 feet Key Well: 00-15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0019 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0069, A0072

Lease File #: M0080

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0513120317	5-21-076: 10	5 Yr Northern PNG Lease	5	19-Dec-13	256	P&NG from Surface to base of Basement	Acquired from High North Resources Ltd. High North file #M0015 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0074, A0075, A0076, A0077 Held by production

Lease File #: M0081

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0513120316	5-21-076: 9	5 Yr Northern PNG Lease	5	19-Dec-13	256	P&NG from Surface to base of Basement	Acquired from High North Resources Ltd. High North file #M0014 2016-11-25- Drakkar interest 70% of gross rental Associated Agreement files: A0074, A0075, A0076, A0077 Held by production

Lease File #: M0084

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010518	5-21-075: 35NE	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0011 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0072

Lease File #: M0085

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010517	5-21-075: 35NW	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0010 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0072

Lease File #: M0086

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010516	5-21-075: 35SW	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0009 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0072

Lease File #: M0087

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010515	5-21-075: 35SE	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0008 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Agreement files: A0068, A0072

Lease File #: M0088

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010511	5-21-075:26NE	5 Yr Northern PNG Lease	5	22-Jan-19	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0004 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Surface file #S0004 Associated Agreement files: A0068, A0072

Lease File #: M0089

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0509010508	5-21-075: 26SE	5 Yr Northern PNG Lease	5	22-Jan-09	64	P&NG in the Triassic system as desingated in DRRZD 111 Interval: 2,773.00 - 2,964.00 feet Key Well 00/15-25-080-23W5/0 Log Type: Electrical	Acquired from High North Resources Ltd. High North file #M0003 2016-11-25- Drakkar interest 70% of gross rental Land Summary from High North indicates an indefinite expiry Associated Surface file #S0004 Associated Agreement files: A0068, A0072

Lease File #: M0090

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
5413110094	5-21-075: 31,33	4 Yr Northern PNG Lease	5	07-Nov-17	512	P&NG from Surface to base of Basement Validated 07 Dec 2017 for 5 years until 7 Nov 2022	Acquired from High North Resources Ltd. High North file #M0002 2016-11-25- Drakkar interest 70% of gross rental Agreement validated 2017-12-07 New term - 5 Years New Expiry - 2022-11-07

Lease File #: M0094

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0518120140	5-21-076: 15N,SW	5 Yr Northern PNG Lease	5	13-Dec-18	192		

Lease File #: M0096

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0518120133	5-21-075: 34N,SW	5 Yr Northern PNG Lease	5	13-Dec-18	192		

Lease File #: M0097

Crown Lease No.	Location	Type	Term (Yrs.)	Term Commencement	Agg. Area (ha)	Description	Notes
0518120139	5-21-076: 4W	5 Yr Northern PNG Lease	5	13-Dec-18	128		