



**BASERADO RESOURCES LTD.**

**PROPERTY DIVESTITURE**



# **OVERVIEW INFORMATION**

**Bid Deadline: 12:00 pm March 31, 2022**

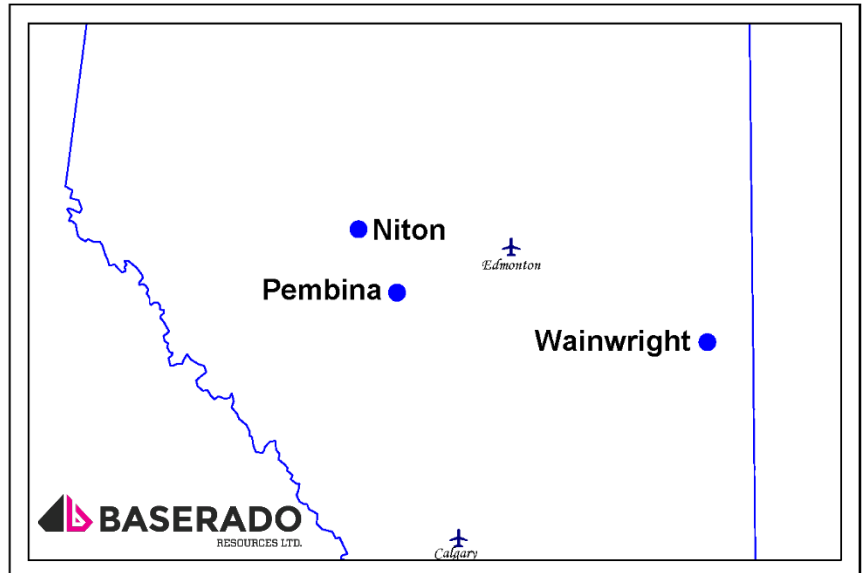
**Property Divestiture:  
Oil & Natural Gas Prospects  
Niton, Pembina & Wainwright Areas, Alberta**



Sayer Energy Advisors has been engaged to assist Baserado Resources Ltd. (“Baserado” or the “Company”) with the sale or farmout of its oil and natural gas interests located in Alberta (the “Properties”).

The Properties consist of 100% working interests in four-year & five-year Crown mineral rights leases with prospective drilling locations for oil and natural gas primarily in the Duvernay and Mannville formations.

The Properties consist of 132.5 sections of land located in the Niton, Pembina and Wainwright areas of Alberta.



There is no production from the Properties. The Company believes there is potential to drill vertical and horizontal wells on the Properties.

The Properties were acquired by the Company at different times and the remaining term varies for each lease. Further details on the leases are available in the virtual data room for parties that execute a confidentiality agreement.

**PROCESS & TIMELINE**

Sayer Energy Advisors is accepting proposals relating to the process until **12:00 pm on Thursday, March 31, 2022**. Baserado’s preference would be to receive separate proposals for the deep and shallow rights in both the Niton and Pembina areas of Alberta.

Timeline		
Week of February 28, 2022		Preliminary Information Distributed
Week of February 28, 2022		Data Room Opens
<b>March 31, 2022</b>	<b>12:00 noon</b>	<b>Bid Deadline</b>
April 1, 2022		Effective Date
April 2022		Closing Date

*Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude transaction(s) with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.*

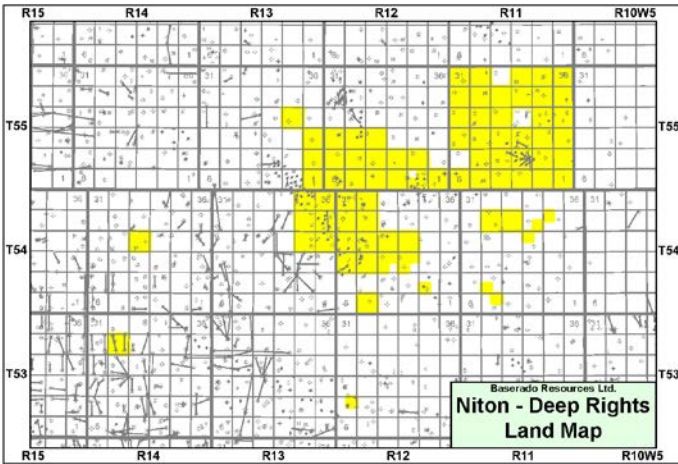
**Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, March 31, 2022.**





## Niton Duvernay Property

## Township 53-55, Range 11-14 W5



At *Niton*, Baserado holds a 100% working interests in deep rights on 75 sections of Crown land which are prospective for oil and natural gas from the Duvernay Formation.

The Company's lands at *Niton* were acquired because of its location within the thermal maturity trend in the West Central Duvernay Basin. The Company's lands are located within a fairway prospective for 40° to 44° API oil from the Duvernay Formation.

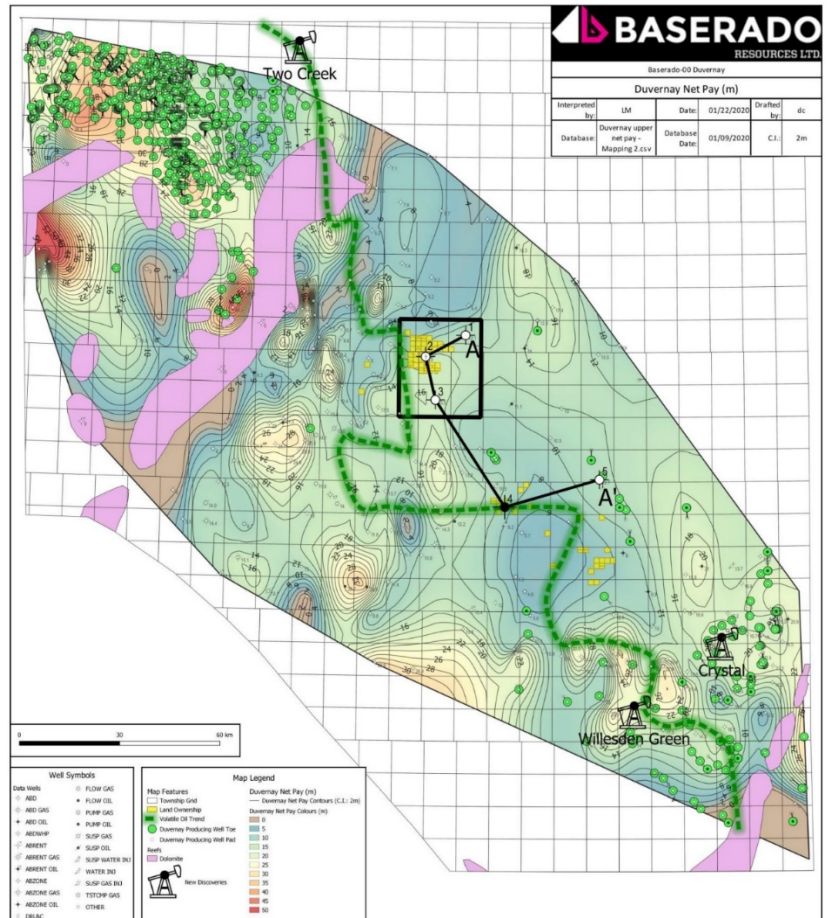
## Duvernay Geology

Recent drilling and production results have confirmed that the land position is within the Duvernay oil window and that horizontal multi-stage fracturing technology can be successfully implemented to obtain production from the formation.

The recent drilling and licensing activity are in response to the successful well results in the oil window on both sides of the Rimbey Homeglen Leduc Reef trend. Sufficient Duvernay well logs, pressure data, lithological and geomechanical regional data have made detailed mapping of the fairway possible.

The offsetting map shows the Duvernay Net pay from Baserado's interest at *Niton* across to its interests in the *Pembina* area.

Baserado believes the Duvernay Formation on its lands falls within the "Volatile Oil-Window" by using isotherm data and gas analysis data to make detailed isotherm and wet gas index maps to identify liquids-rich fairways across the West Duvernay Shale Basin. Baserado has also identified the lithology as a good setting for multi-stage fracing.



The carbonate lithology within the mudstones serves as good reservoir for fracing and the local depositional setting nearby has been identified with detailed facies mapping. In addition to this, detailed petrophysical data has also been used as part of the comprehensive lithological analysis.

Further details of the Company's Duvernay mapping can be found in the data room by parties that sign a confidentiality agreement.



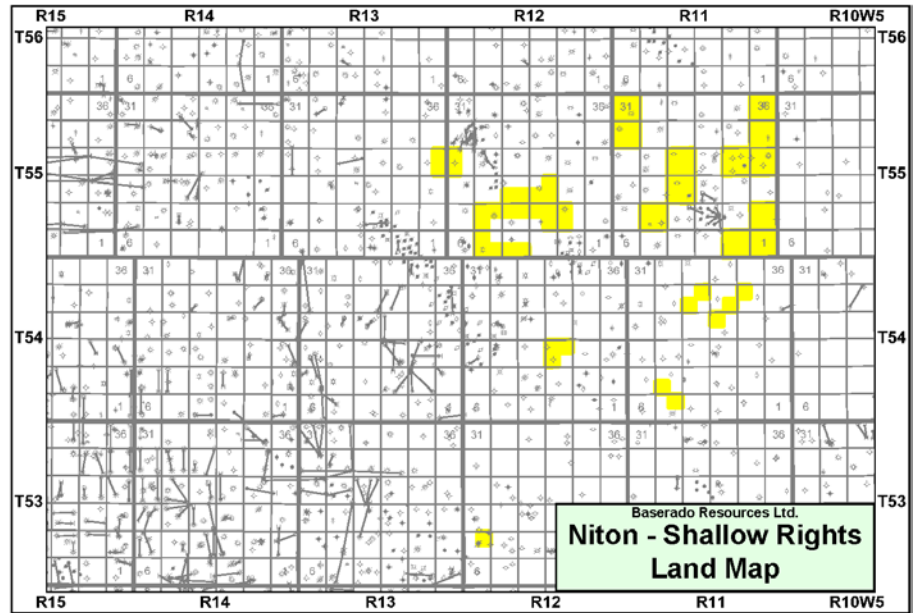


### Niton Shallow Property

### Township 53-55, Range 11-13 W5

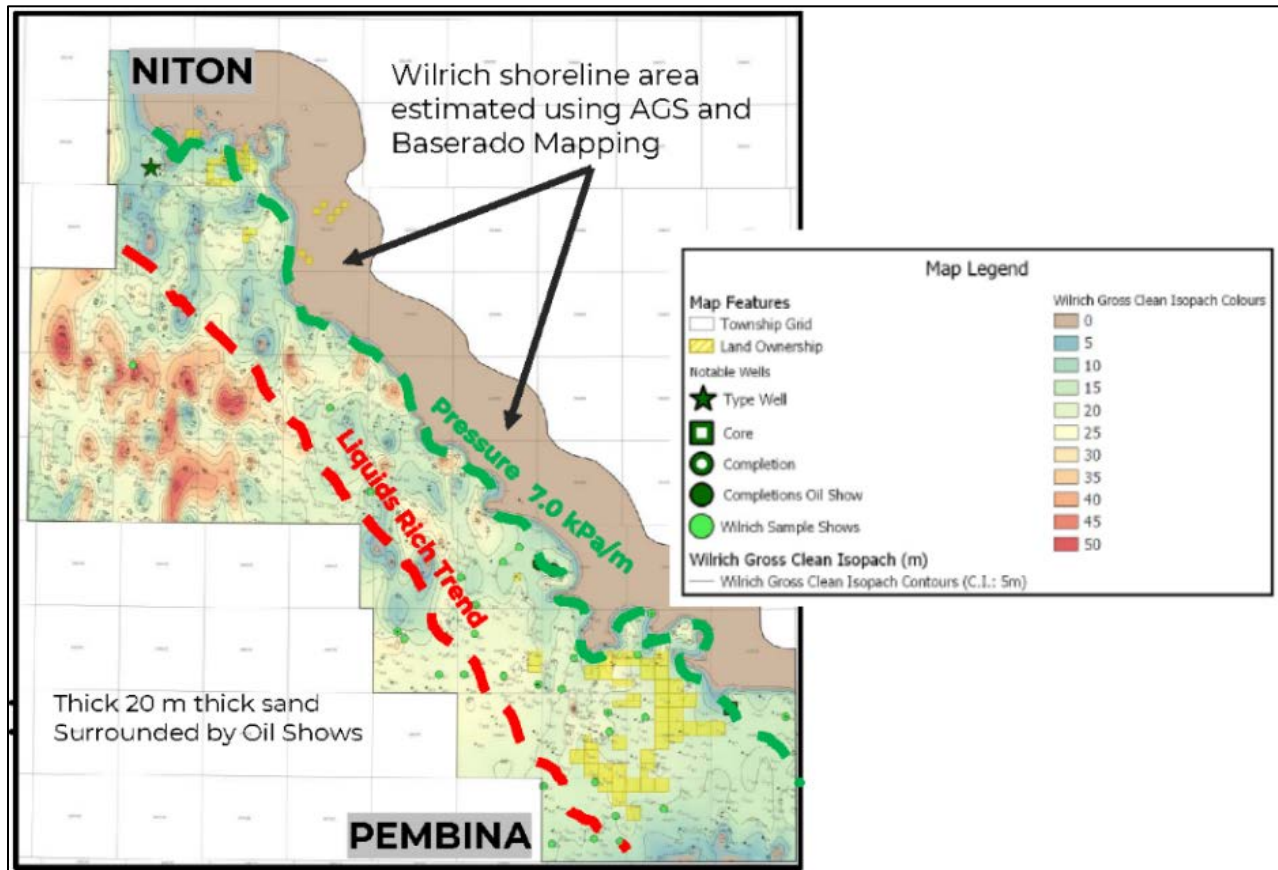
The Company also has a 100% working interest in shallow rights in 20.75 sections of Crown land which are prospective for oil and natural gas from the Wilrich Formation. Additionally, the Company believes there is potential to develop the Ellerslie/Rock Creek formations at *Niton*.

The Company does not have any production from the *Niton* property. There is production from horizontal wells in surrounding fields.



### Geology

The Wilrich reservoir at *Niton* is 20 metres thick with average porosity of 12% and permeability between 0.1-5 mD.

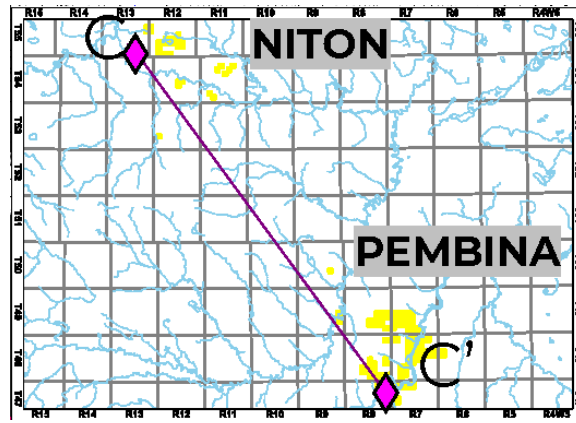
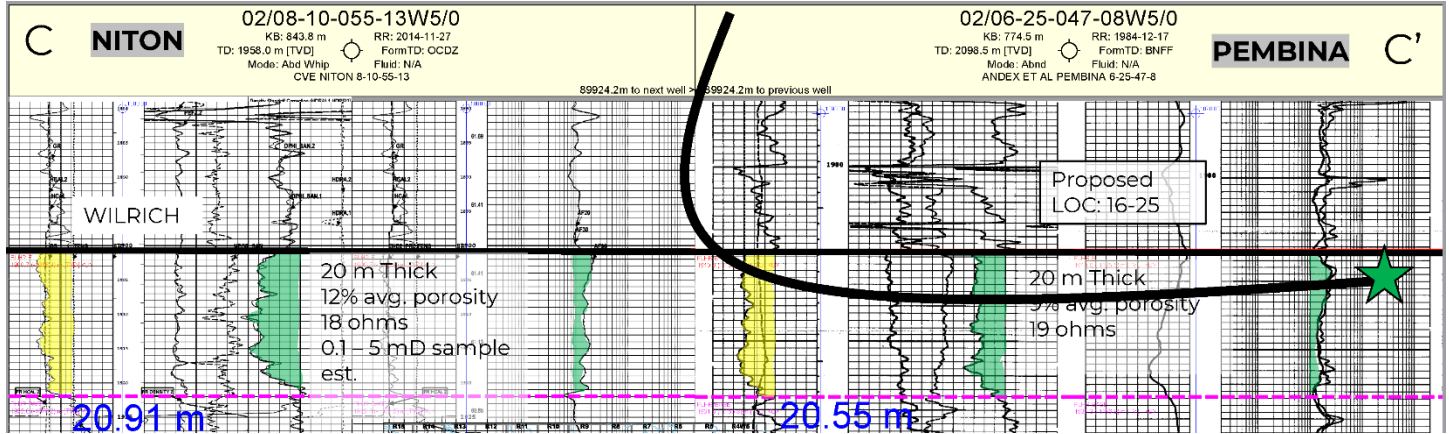






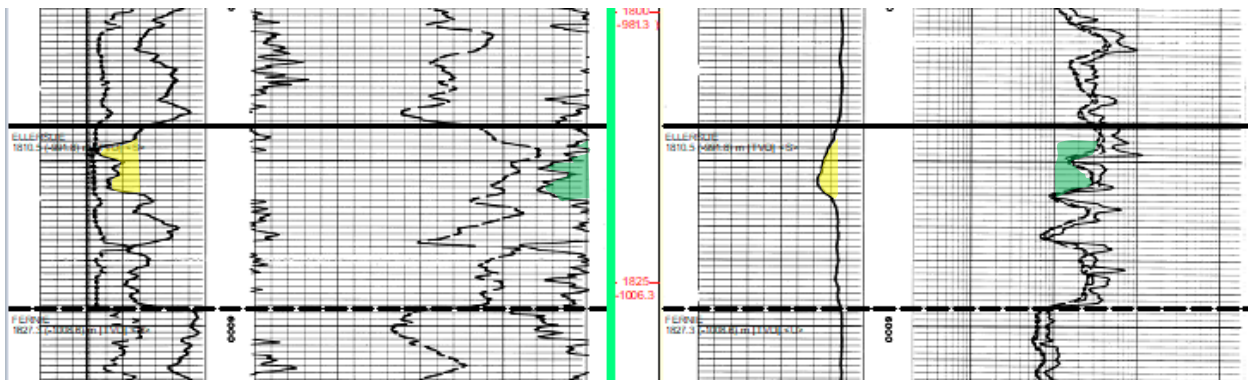
The following cross-section shows the Wilrich reservoir at *Niton* and *Pembina*.

**Niton-Pembina Wilrich Cross-Section**



The Ellerslie Formation at *Niton* has approximately 2.5-3.5 metres of net oil pay. The following well logs show the Ellerslie reservoir in the well *CVE Niton 100/11-16-055-11W5/0* on Baserado's lands.

**CVE Niton 100/11-16-055-11W5/0 – Ellerslie Formation Type Log**

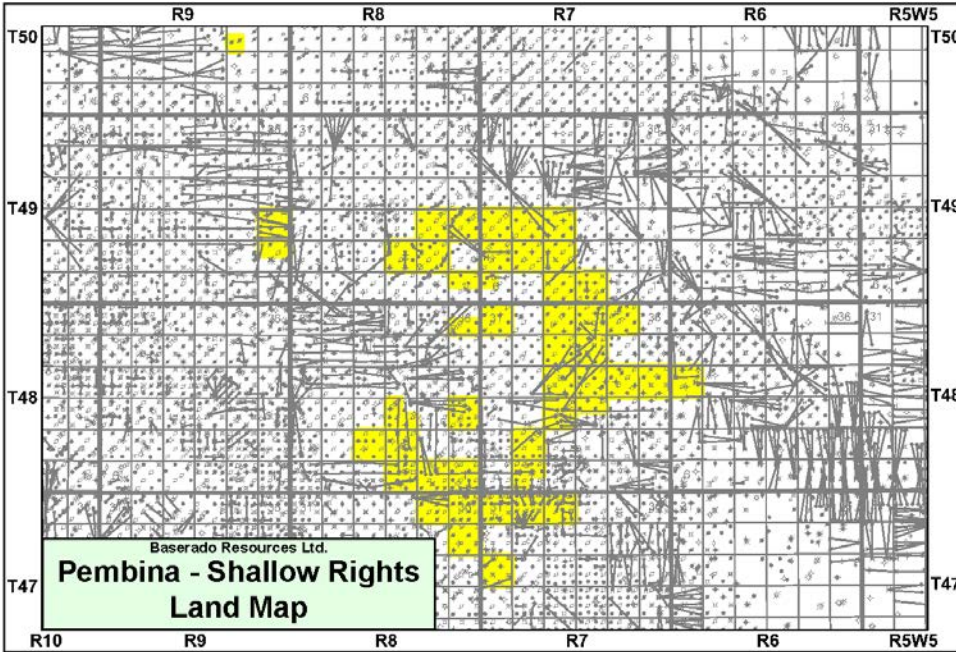




## Pembina Property

## Township 47-50, Range 7-10 W5

### Shallow Rights



Baserado also holds a 100% working interest in 43.25 sections of land which are prospective for oil and natural gas from the Rock Creek, and Wilrich formations of the Lower Mannville Group.

The Company also believes there is potential for further development on its lands with the additional targets including the Ostracod and Glauconitic Sandstone formations.

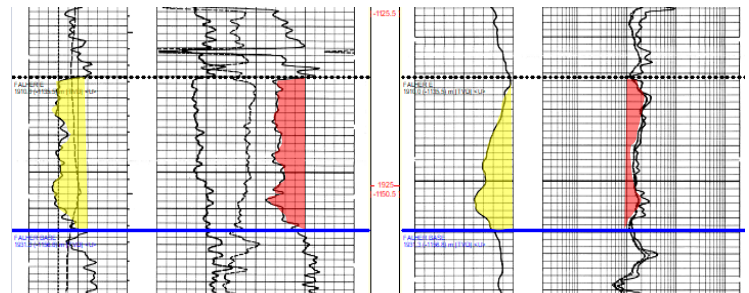
The Company does not have any production from the *Pembina* property. There is production from horizontal wells in surrounding fields.

### Geology

The Wilrich reservoir at *Pembina* includes a large inventory of repeatable horizontal drilling locations with existing infrastructure.

The reservoir is 20 metres thick and Baserado has used cutoffs of 3% porosity and 15 Ohm metres of resistivity to identify areas with light-medium oil potential in the Wilrich Formation. The Company has identified 242 Bcf of natural gas originally in place and 3.7 million barrels of oil originally in place in the Wilrich Formation on its lands at *Pembina*.

### ***Andex Et Al Pembina 102/06-25-047-08W5/0 – Wilrich/Falher E Formation Log***



The economics of the two-mile horizontal wells indicate payout in approximately 1.1 years.

The map on the following page shows the Wilrich net pay with numerous potential two-mile horizontal drilling locations on Baserado's land at *Pembina*. The green star on the Wilrich Net Pay map indicates Baserado's proposed two-mile location at 16-25-047-08W5 which is on strike and on depth with the under-pressured liquids-rich analogue field at *Niton*.

The Company has also identified Lower Mannville and Jurassic sands to be prospective for light oil and natural gas. The well *ROC Pembina 102/16-29-047-07W5/2* was production tested and showed 114.7 m<sup>3</sup>/d of oil in the Ostracod and 176.8 m<sup>3</sup>/d of oil in the Rock Creek.

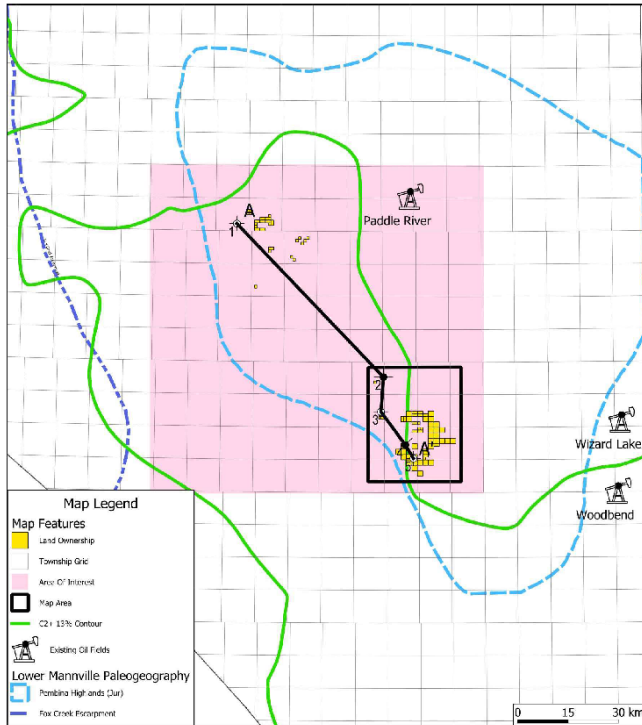




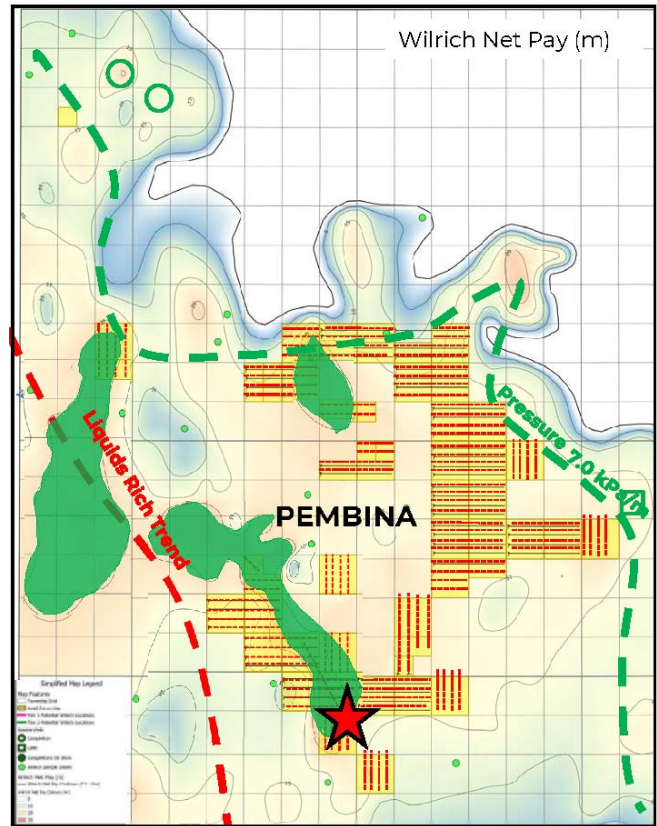


The following map shows the regional Wilrich surrounding Baserado's interest at *Pembina*.

**Wilrich Regional Map**



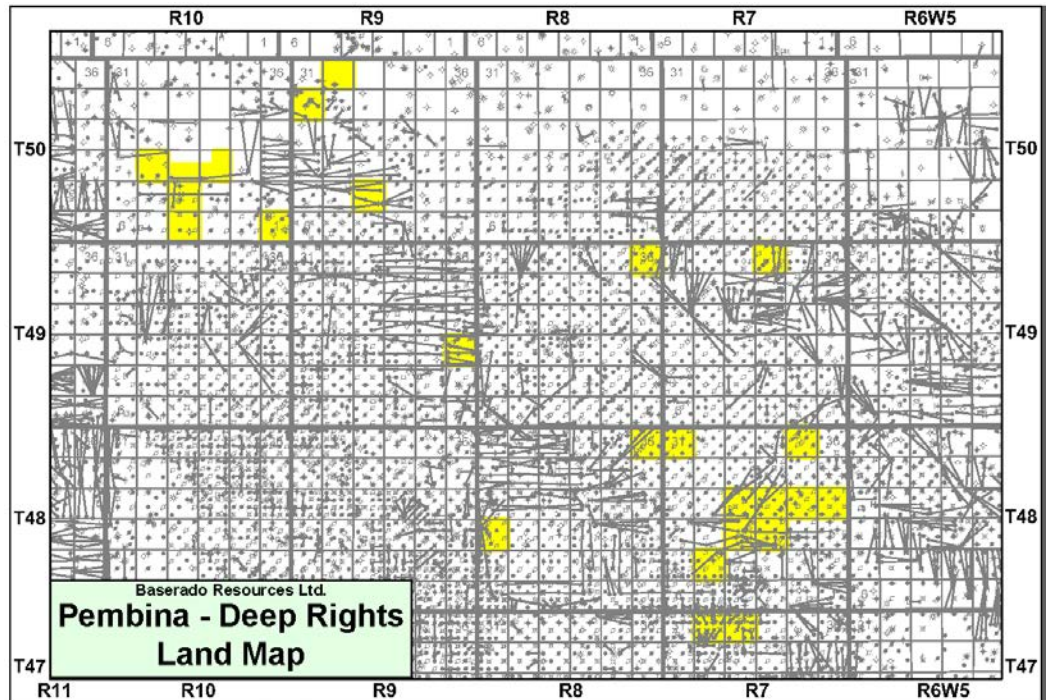
**Wilrich Net Pay Map**



### Deep Rights

The Company has a 100% working interest in deep rights in 24.25 sections of land at *Pembina*, which are prospective for oil and natural gas from the Duvernay Formation. The Company acquired Crown lands at *Pembina* which are in the thermal maturation zone for light oil liquids in the Duvernay.

The Company's Duvernay rights at *Pembina* are included on the regional Duvernay map and cross-section shown in the *Niton* property geology description.



The Company also believes there is potential for further development on its lands from the Nordegg and Pekisko formations.



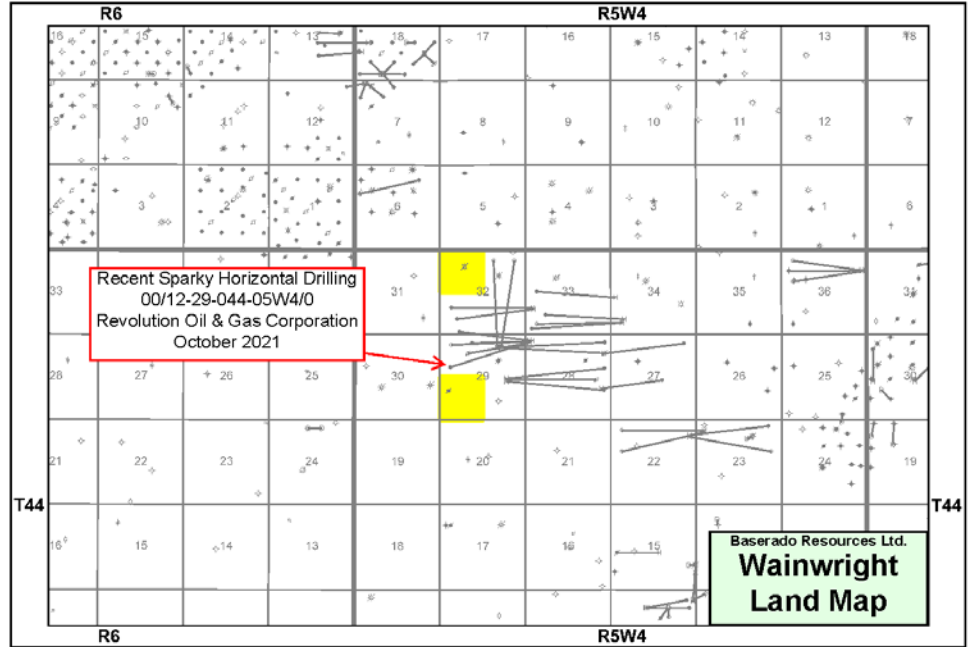


## Wainwright Property

## Township 44, Range 5 W4

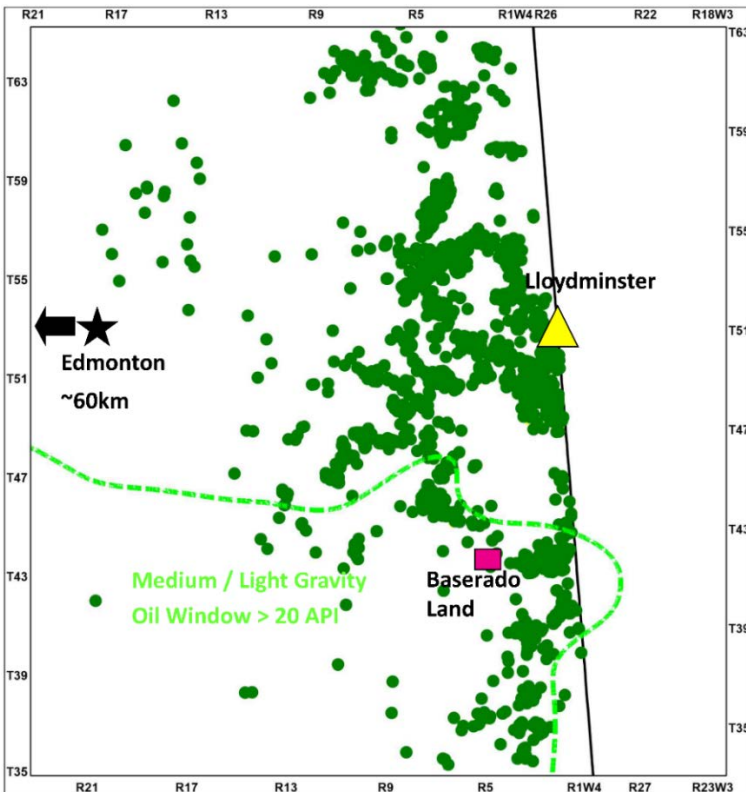
The Company has a 100% working interest in two quarter-sections of land at *Wainwright* which are prospective for oil and natural gas from the Sparky Formation. Baserado acquired Crown lands which are near the legacy *Wainwright* field. The Company does not have any production from the *Wainwright* property.

As shown on the adjacent map, there is offsetting production from the Sparky Formation from several wells drilled by **Revolution Oil & Gas Corporation**, including the Sparky horizontal well *Revolution Hz WainWr 00/12-29-044-05W4/0* which was drilled into a waterflood in October 2021.



## Geology

### Sparky Regional Map



The Sparky Formation is a large, well established, oil producing formation in Western Canada which first produced in 1922. Sparky oil is in the medium/light gravity oil window and is currently being developed with modern horizontal multi-stage fracturing technology.

Sparky drilling costs have been reported by industry to be as low as \$1.2 million per well at depth of 700-900 metres. Industry has been focused on Sparky light oil ranging from 23°-31° API.

There are thousands of vertical wells which have penetrated the Sparky Formation regionally. The Sparky reservoir lithology is known to be an unconsolidated quartz sand. It is most often interpreted as a widespread package of shoreface deposits locally cut by channelized bodies of shale and sandstone. It is capped by a regionally extensive coal.

The offsetting map shows Baserado's lands at *Wainwright* within the regional Sparky oil window.

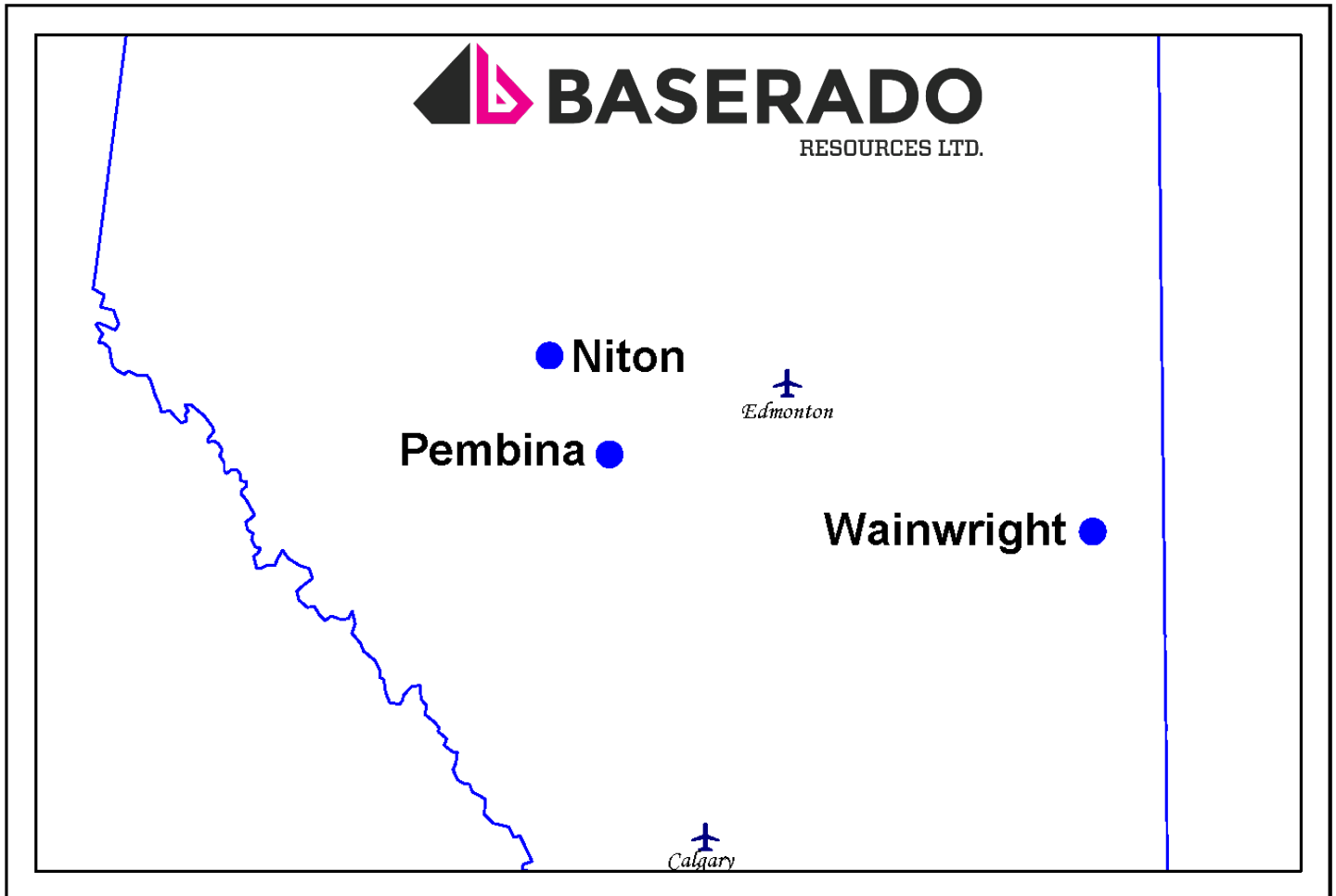
**Miscellaneous Land:** Additionally, the Company has a 100% working interest in approximately one half section of miscellaneous land located in the *Alix/Nevis*, *Lloydminster* and *Peace River Arch* areas of Alberta.







# **Baserado Resources Ltd. Property Divestiture Winter 2022**



## **CONTACT**

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website ([www.sayeradvisors.com](http://www.sayeradvisors.com)) and return one copy to Sayer Energy Advisors by courier, email ([brye@sayeradvisors.com](mailto:brye@sayeradvisors.com)) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, geological mapping and other relevant technical information.

To receive further information on the Properties please contact Ben Rye, Tom Pavic or Grazina Palmer at 403.266.6133.



## Overview

**Sayer Energy Advisors** has been engaged to assist **Baserado Resources Ltd.** (“Baserado” or the “Company”) with the sale or farmout of its oil and natural gas interests located in Alberta (the “Properties”).

The Properties consist of 100% working interests in four-year & five-year Crown mineral rights leases with prospective drilling locations for oil and natural gas primarily in the Duvernay and Mannville formations.

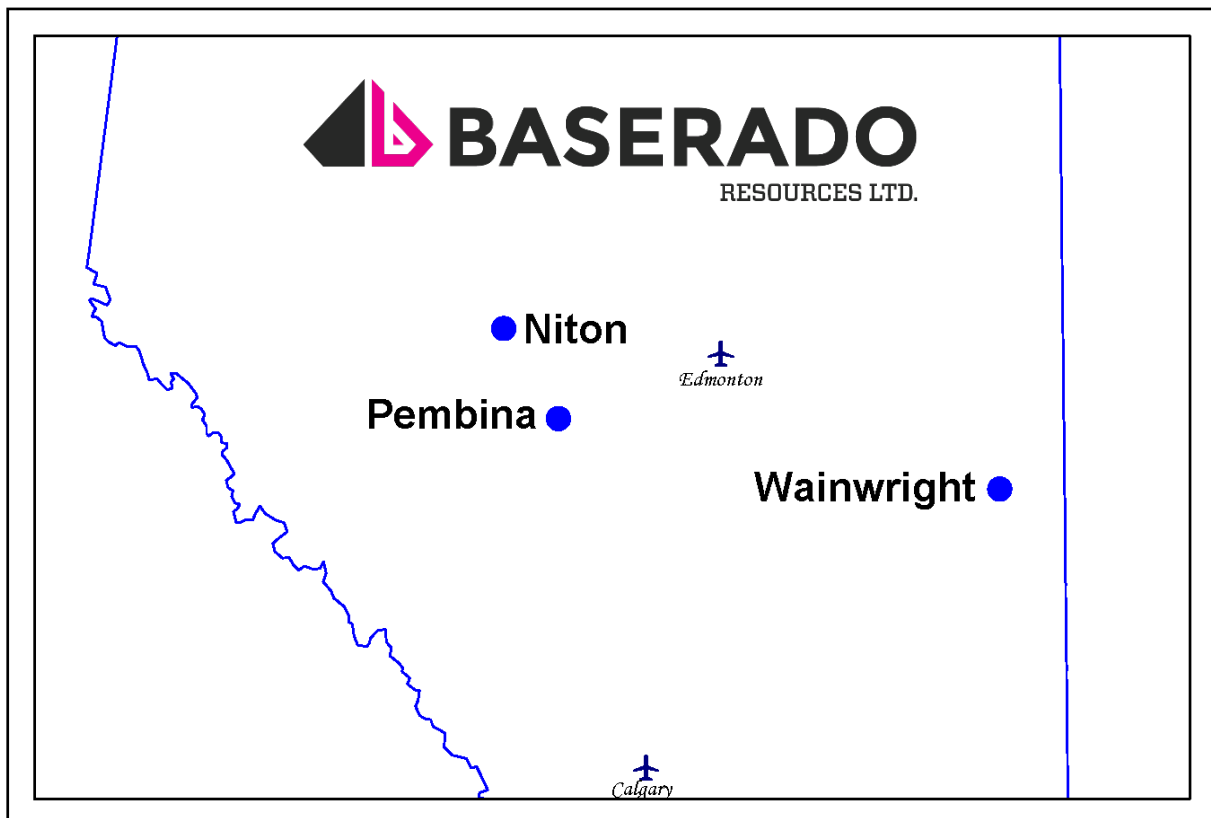
The Properties consist of 132.5 sections of land located in the *Niton*, *Pembina* and *Wainwright* areas of Alberta.

There is no production from the Properties. The Company believes there is potential to drill vertical and horizontal wells on the Properties.

The Properties were acquired by the Company at different times and the remaining term varies for each lease. Further details on the leases are available in the virtual data room for parties that execute a confidentiality agreement.

Baserado’s preference would be to receive separate proposals for the deep and shallow rights in both the *Niton* and *Pembina* areas of Alberta.

### Overview Map Showing Location of the Divestiture Properties





## **LMR Summary**

Baserado does not own an interest in any wells or facilities.

## **Seismic Overview**

Baserado does not have ownership in any seismic data.

## **Reserves Overview**

Baserado does not have a third-party reserve report.

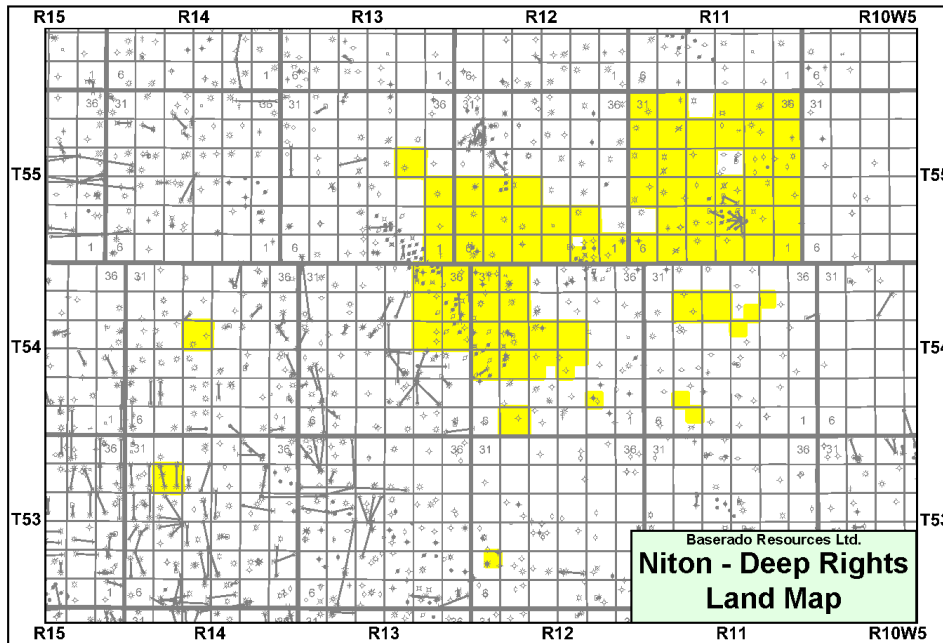




### Niton Duvernay Property

### Township 53-55, Range 11-14 W5

At Niton, Baserado holds a 100% working interests in deep rights on 75 sections of Crown land which are prospective for oil and natural gas from the Duvernay Formation. The Company’s lands at Niton were acquired because of its location within the thermal maturity trend in the West Central Duvernay Basin. The Company’s lands are located within a fairway prospective for 40° to 44° API oil from the Duvernay Formation.



### Geology

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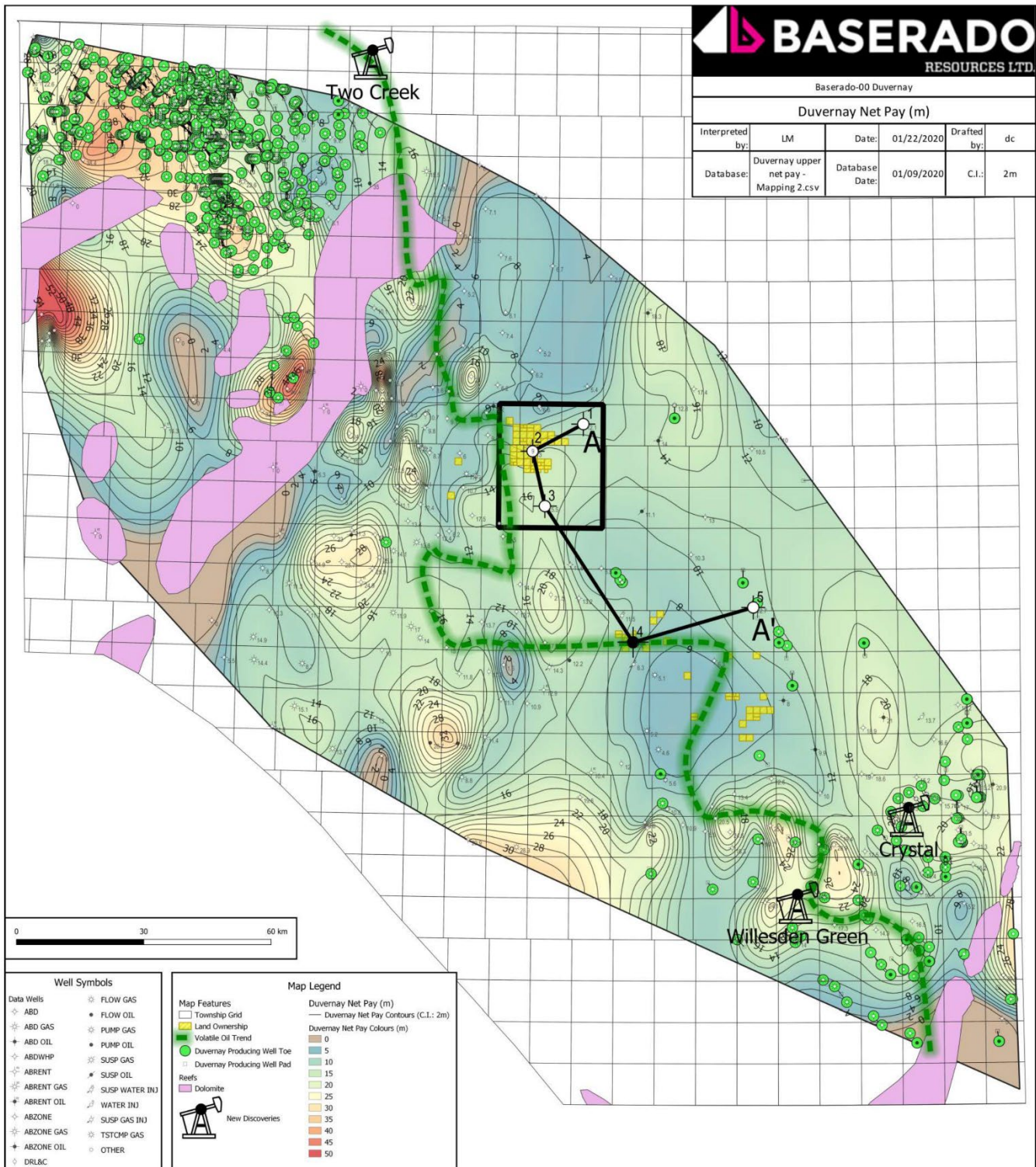
Further details of the Company’s mapping can be found in the virtual data room by parties that sign a confidentiality agreement.





The following map shows the Duvernay Net pay from Baserado's interest at *Niton* across to its interests in the *Pembina* area.

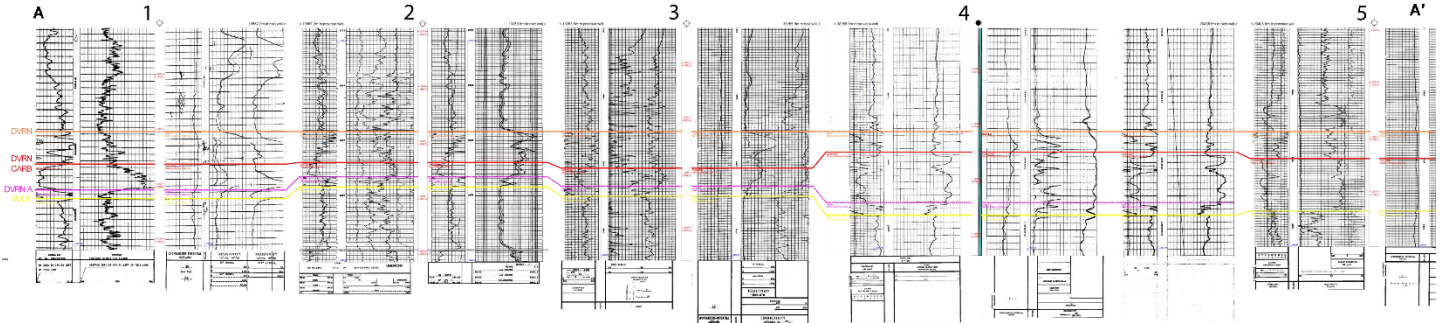
### Duvernay Regional Net Pay Map





The following cross-section shows the Duvernay reservoir with numerous potential two-mile horizontal drilling locations on Baserado's land at *Niton*.

### Duvernay Cross-Section



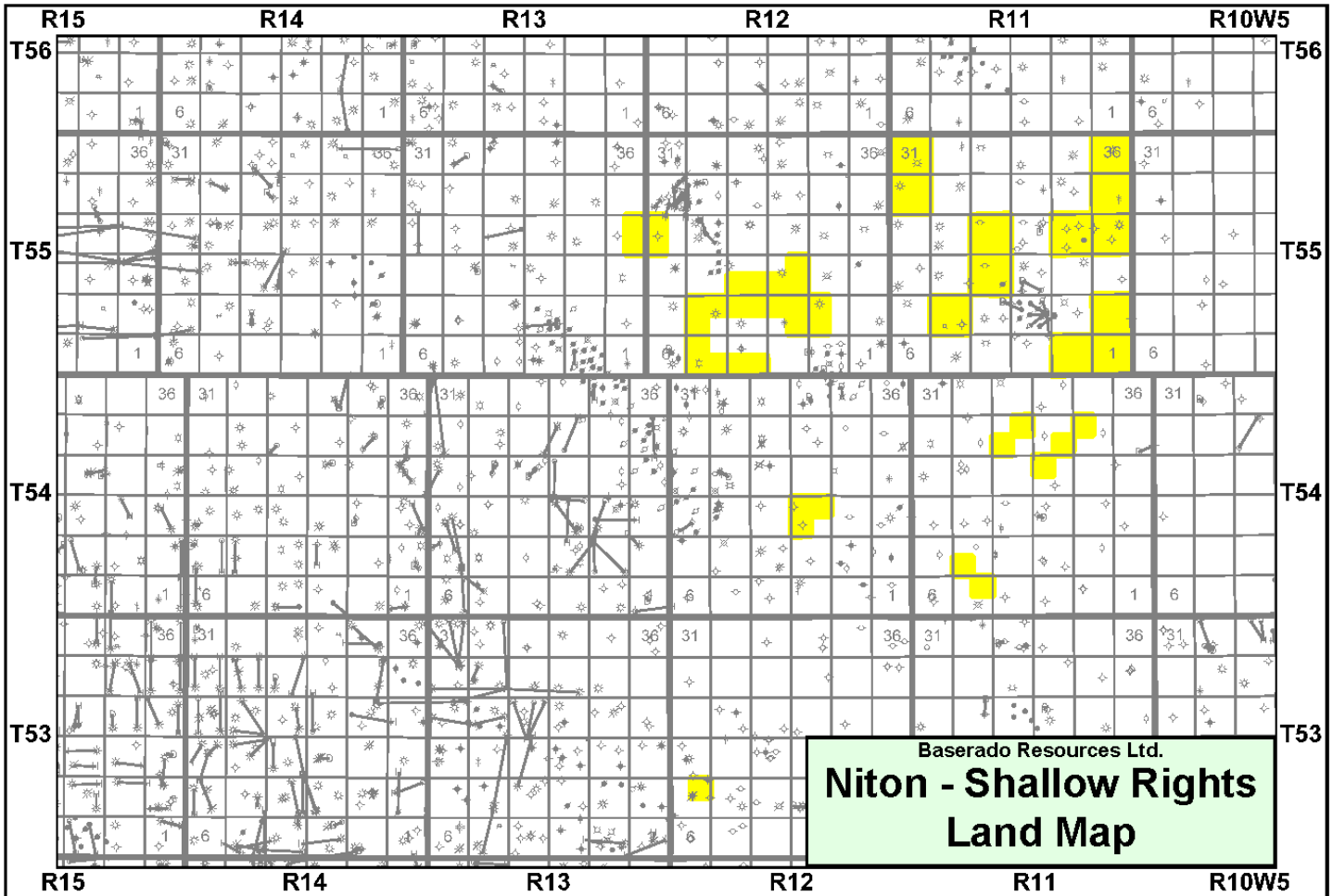


### Niton Shallow Property

### Township 53-55, Range 11-13 W5

The Company also has a 100% working interest in shallow rights in 20.75 sections of Crown land which are prospective for oil and natural gas from the Wilrich Formation. Additionally, the Company believes there is potential to develop the Ellerslie/Rock Creek formations at *Niton*.

The Company does not have any production from the *Niton* property. There is production from horizontal wells in surrounding fields.



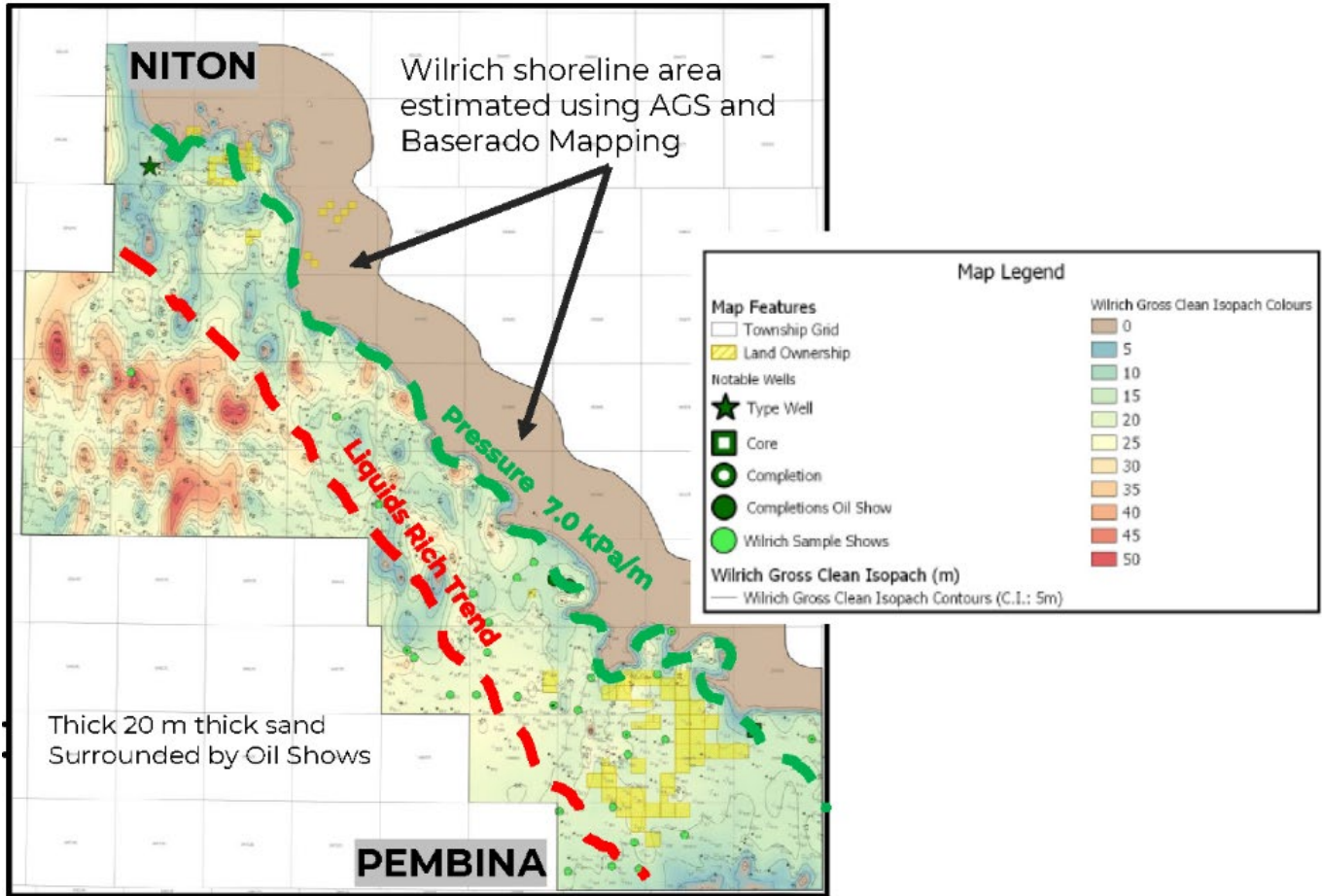




### Geology

The Wilrich reservoir at *Niton* is 20 metres thick with average porosity of 12% and permeability between 0.1-5 mD.

#### Wilrich Gross Isopach Map

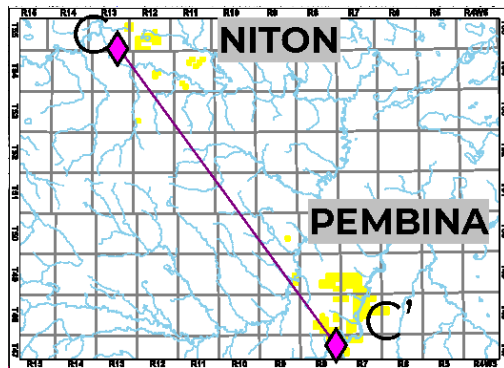
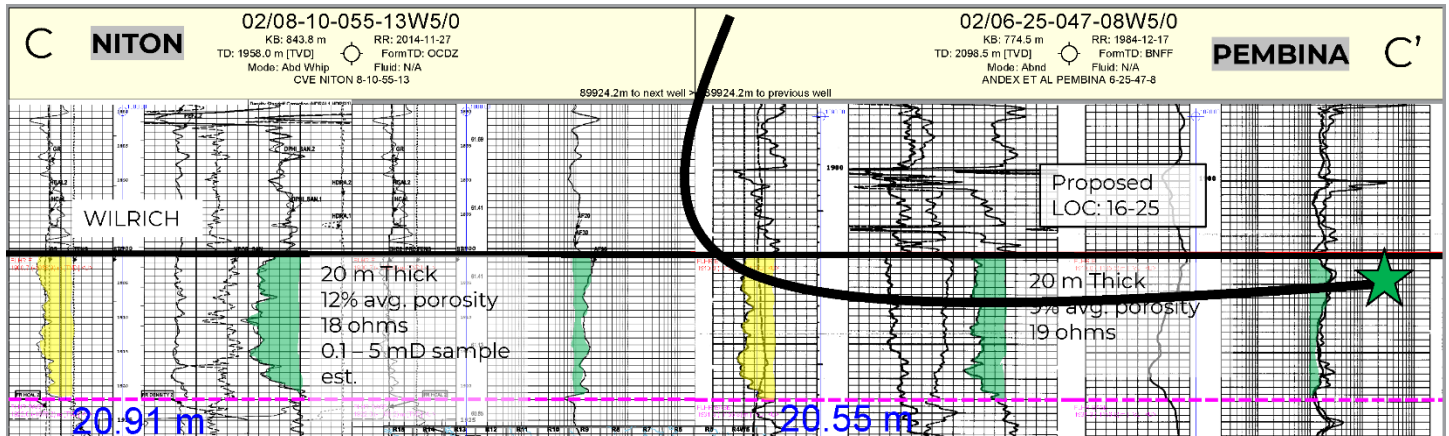






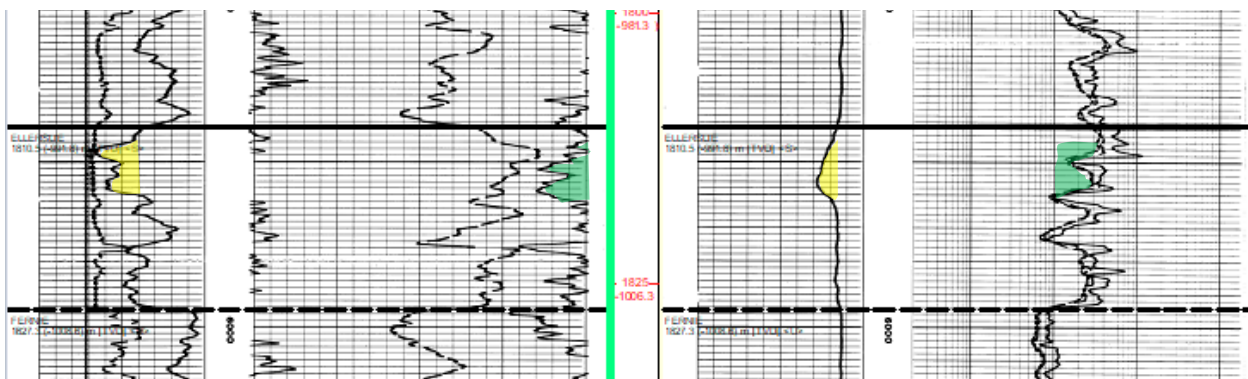
The following cross-section shows the Wilrich reservoir at *Niton* and *Pembina*.

### Niton-Pembina Wilrich Cross Section



The Ellerslie Formation at *Niton* has approximately 2.5-3.5 metres of net oil pay. The following well logs show the Ellerslie reservoir in the well *CVE Niton 100/11-16-055-11W5/0* on Baserado's lands.

### CVE Niton 100/11-16-055-11W5/0 – Ellerslie Formation Type Log





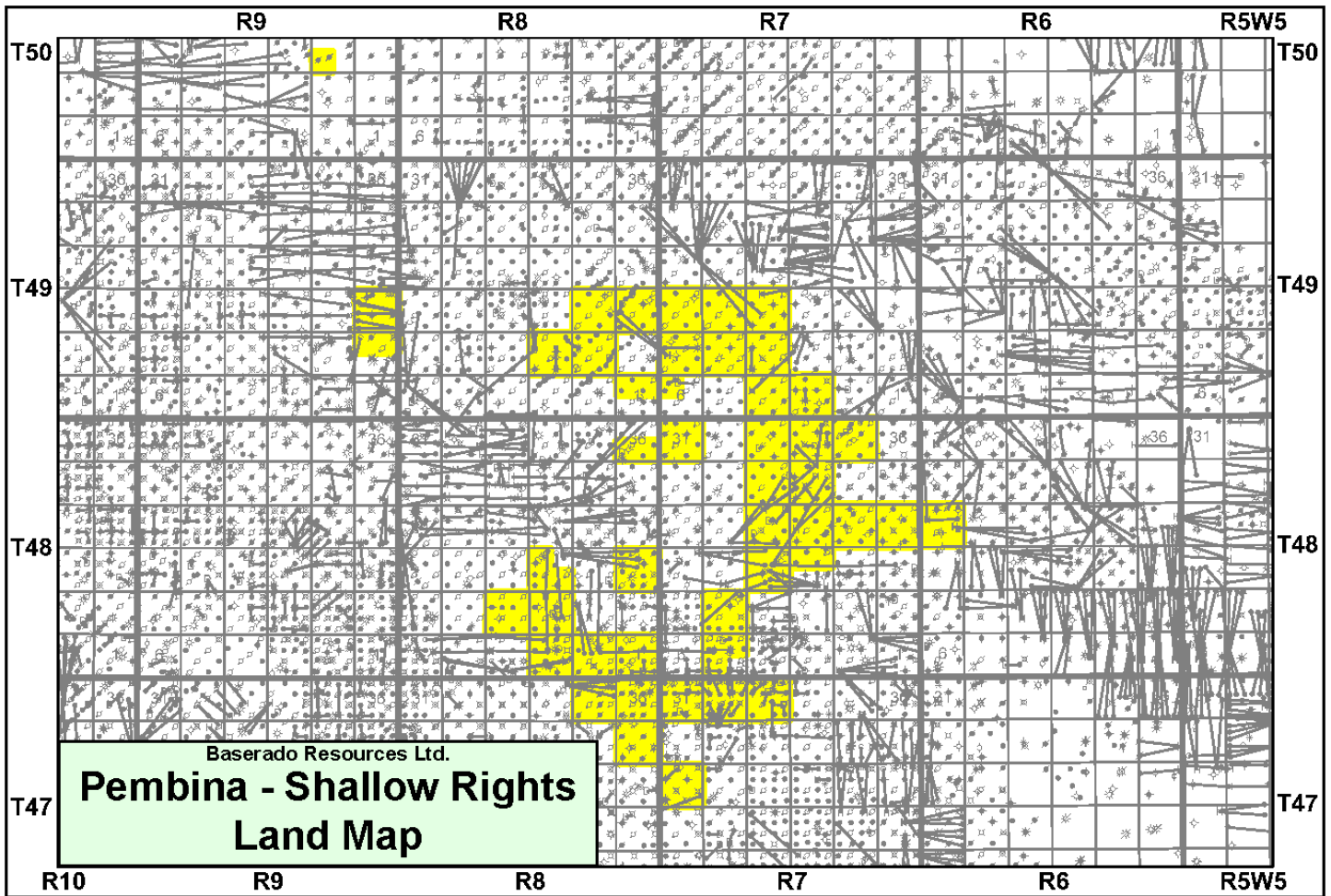
# Pembina Property

# Township 47-50, Range 7-10 W5

## Shallow Rights

Baserado also holds a 100% working interest in 43.25 sections of land which are prospective for oil and natural gas from the Rock Creek, and Wilrich formations of the Lower Mannville Group. The Company also believes there is potential for further development on its lands with the additional targets including the Ostracod and Glauconitic Sandstone formations.

The Company does not have any production from the *Pembina* property. There is production from horizontal wells in surrounding fields.





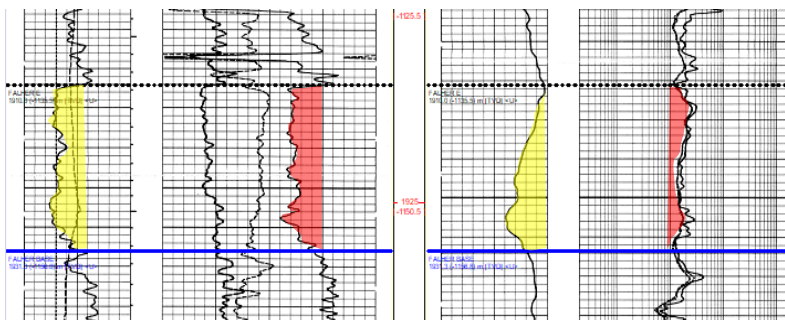
## Geology

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The reservoir is 20 metres thick and Baserado has used cutoffs of 3% porosity and 15 Ohm metres of resistivity to identify areas with light-medium oil potential in the Wilrich Formation. The Company has identified 242 Bcf of natural gas originally in place and 3.7 million barrels of oil originally in place in the Wilrich Formation on its lands at *Pembina*.

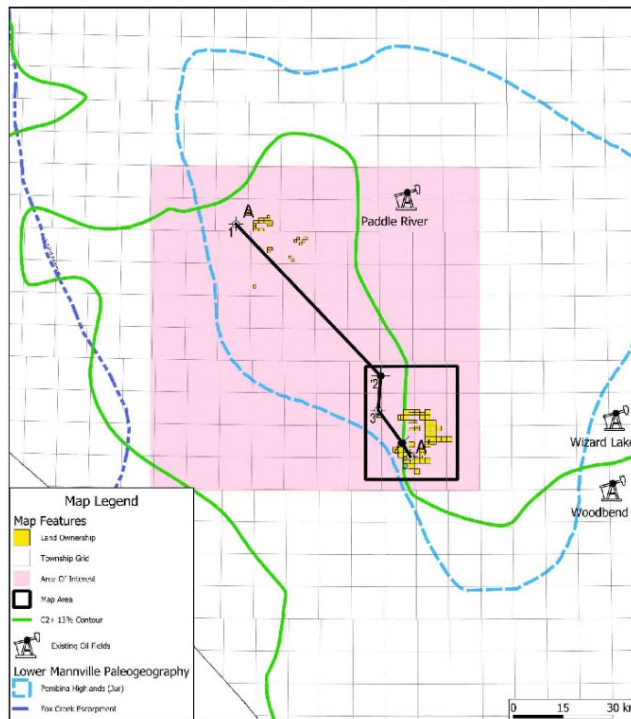
The economics of the two-mile horizontal wells indicate payout in approximately 1.1 years.

### **Andex Et Al Pembina 102/06-25-047-08W5/0 – Wilrich/Falher E Formation Log**



The following map shows the regional Wilrich surrounding Baserado’s interest at *Pembina*.

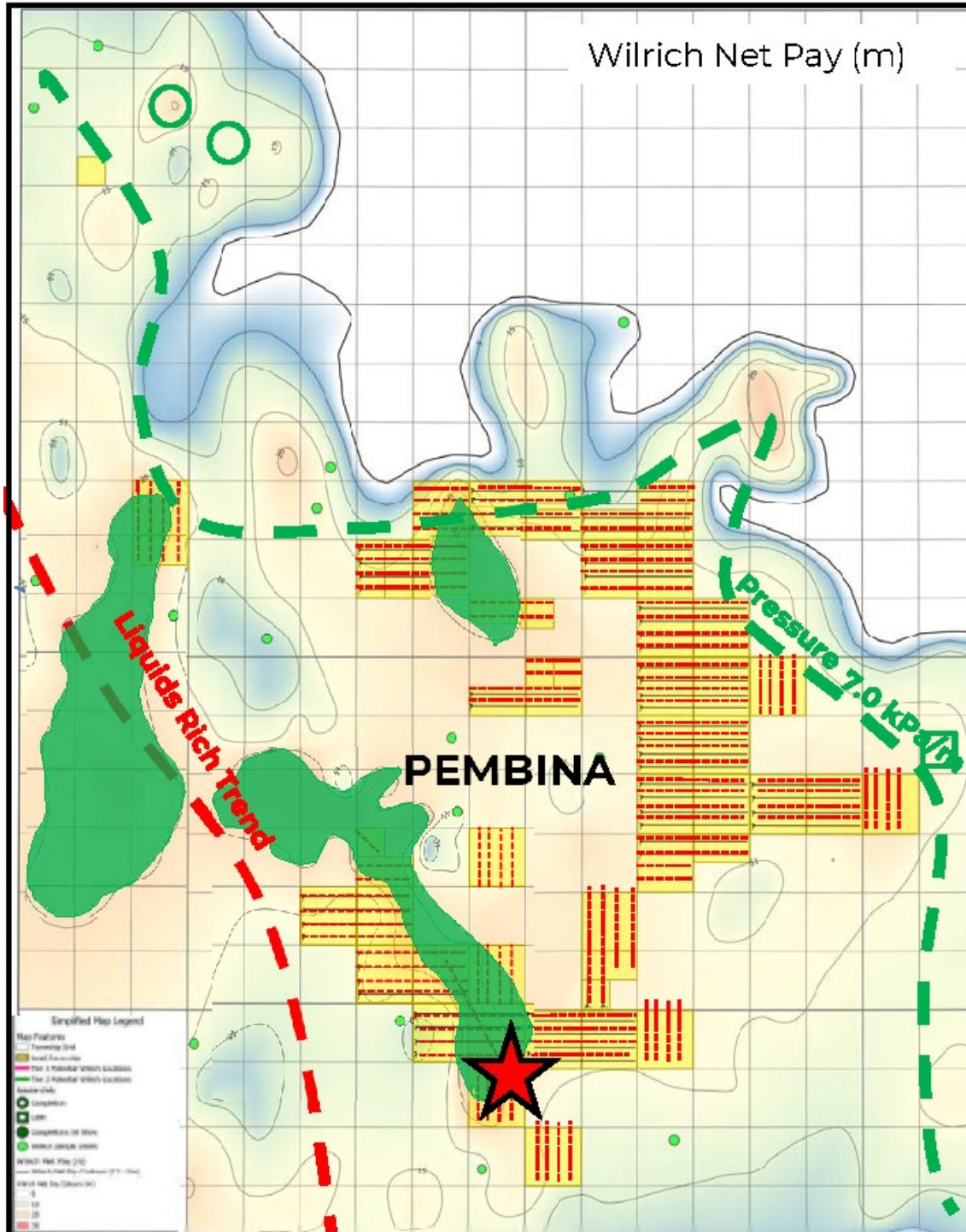
### **Wilrich Regional Map**





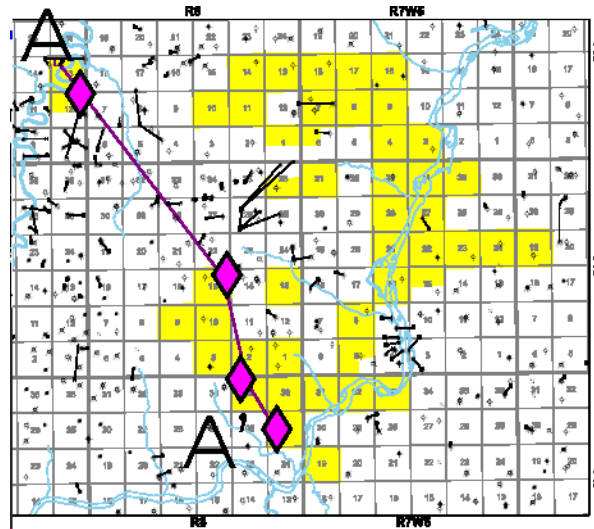
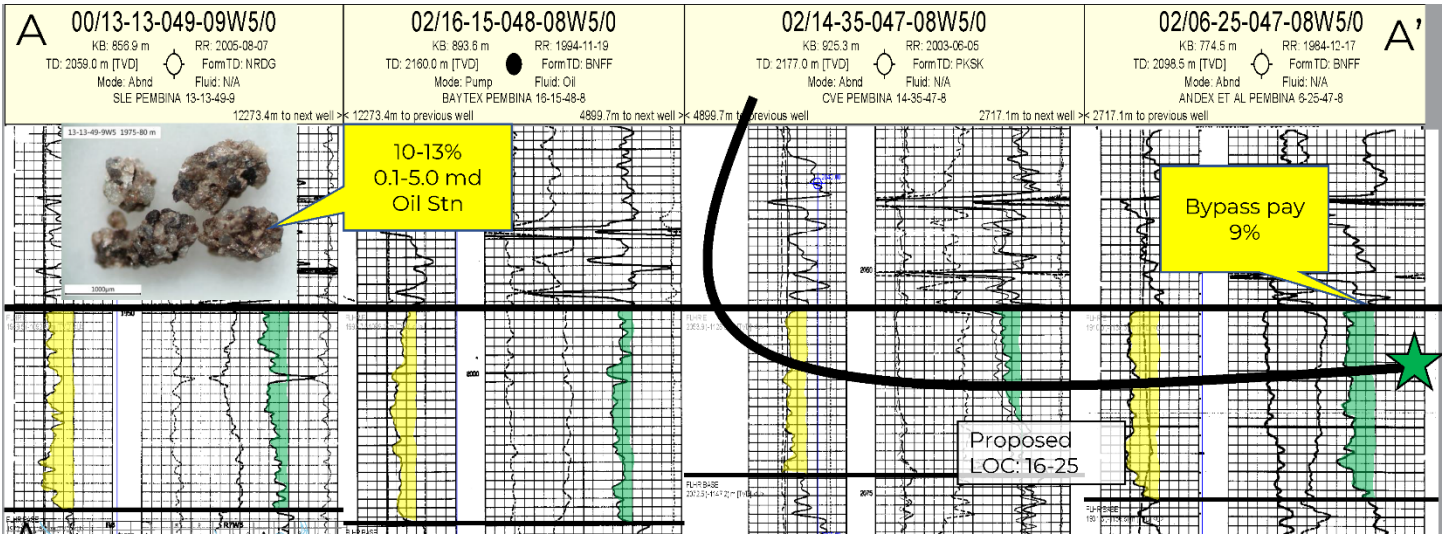
The following map shows the Wilrich net pay with numerous potential two-mile horizontal drilling locations on Baserado's land at *Pembina*. The red star on the following map indicates Baserado's proposed two-mile location at 16-25-047-08W5 which is on strike and on depth with the under-pressured liquids-rich analogue field at *Niton*.

**Pembina, Wilrich Net Pay Map**





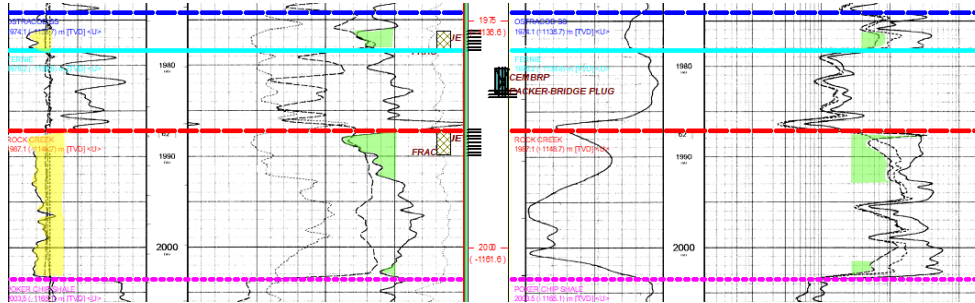
### NW-SE Wilrich Cross Section



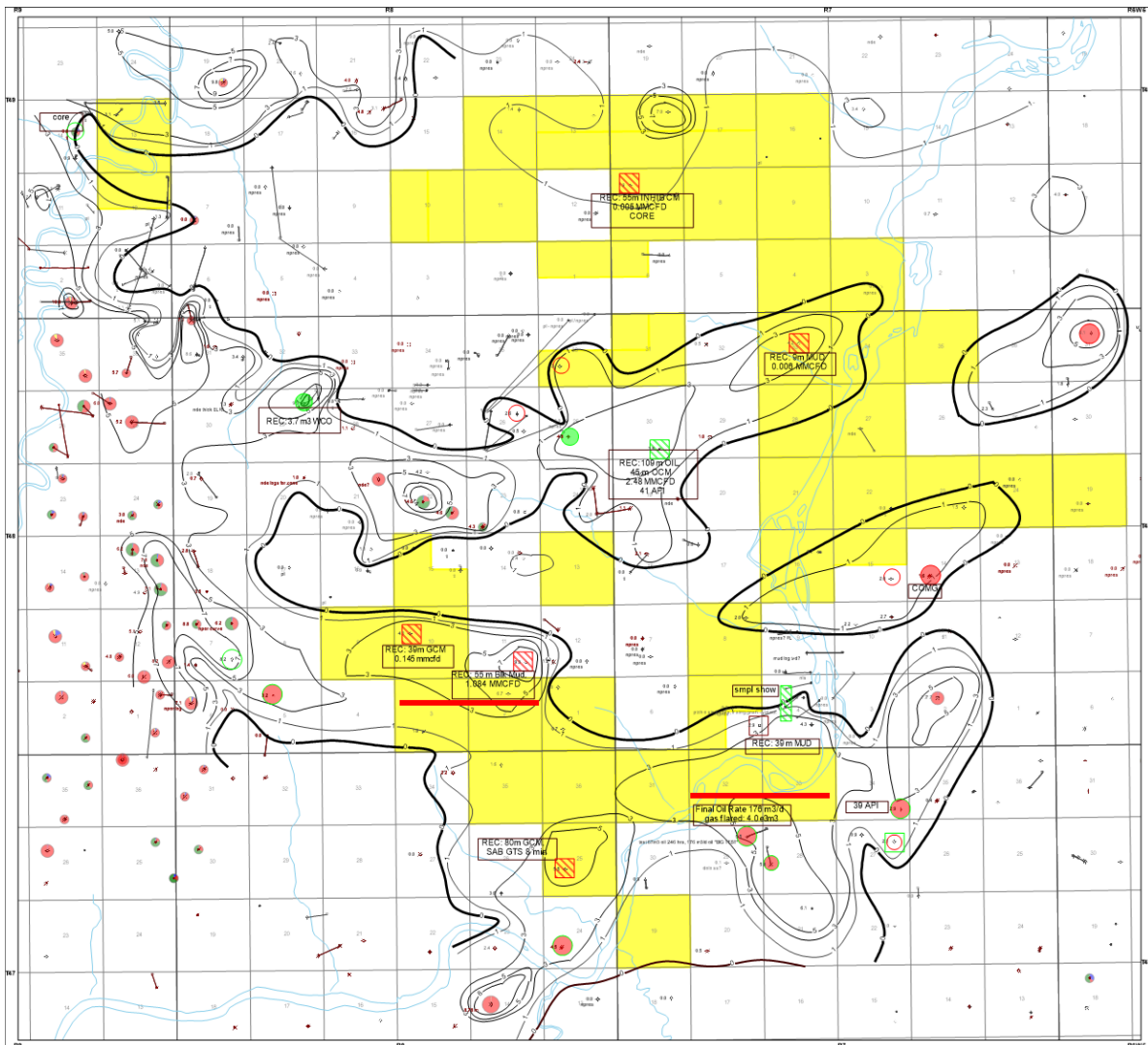


The Company has also identified Lower Mannville and Jurassic sands to be prospective for light oil and natural gas. The well *ROC Pembina 102/16-29-047-07W5/2* was production tested and showed 114.7 m<sup>3</sup>/d of oil in the Ostracod and 176.8 m<sup>3</sup>/d of oil in the Rock Creek. The following well logs and net pay map show the Ostracod and the Rock Creek reservoirs at *Pembina*.

**ROC Pembina 102/16-29-047-07W5/0 – Ostracod & Rock Creek Formation Log**



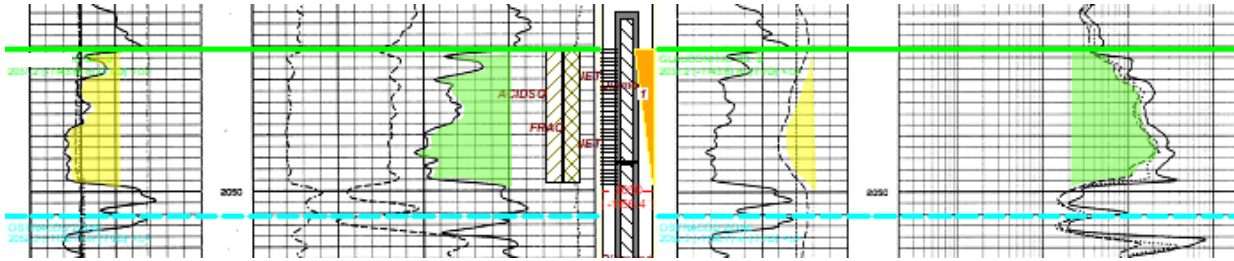
**Rock Creek Formation Net Pay Map**



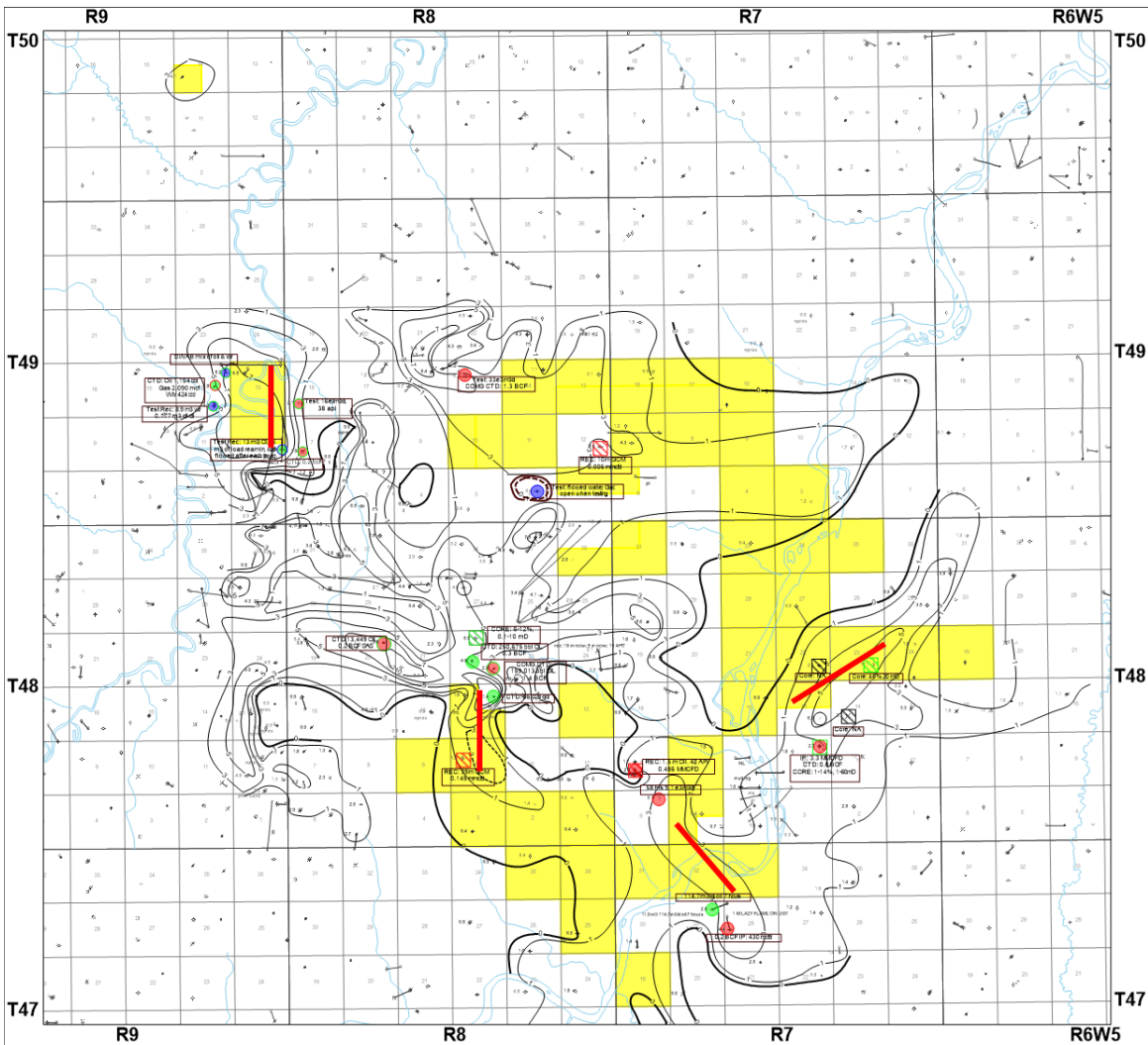


The following well logs and net pay map show the Ostracod reservoir at *Pembina*.

**Baytex Pembina 102/16-15-048-08W5/0 – Ostracod Zone Log**



**Ostracod Zone Net Pay Map**



The well *ROC Pembina 102/16-06-048-07W5/0* was production tested and showed 9.1 e<sup>3</sup>m<sup>3</sup>/d of natural gas in the Ostracod Zone.

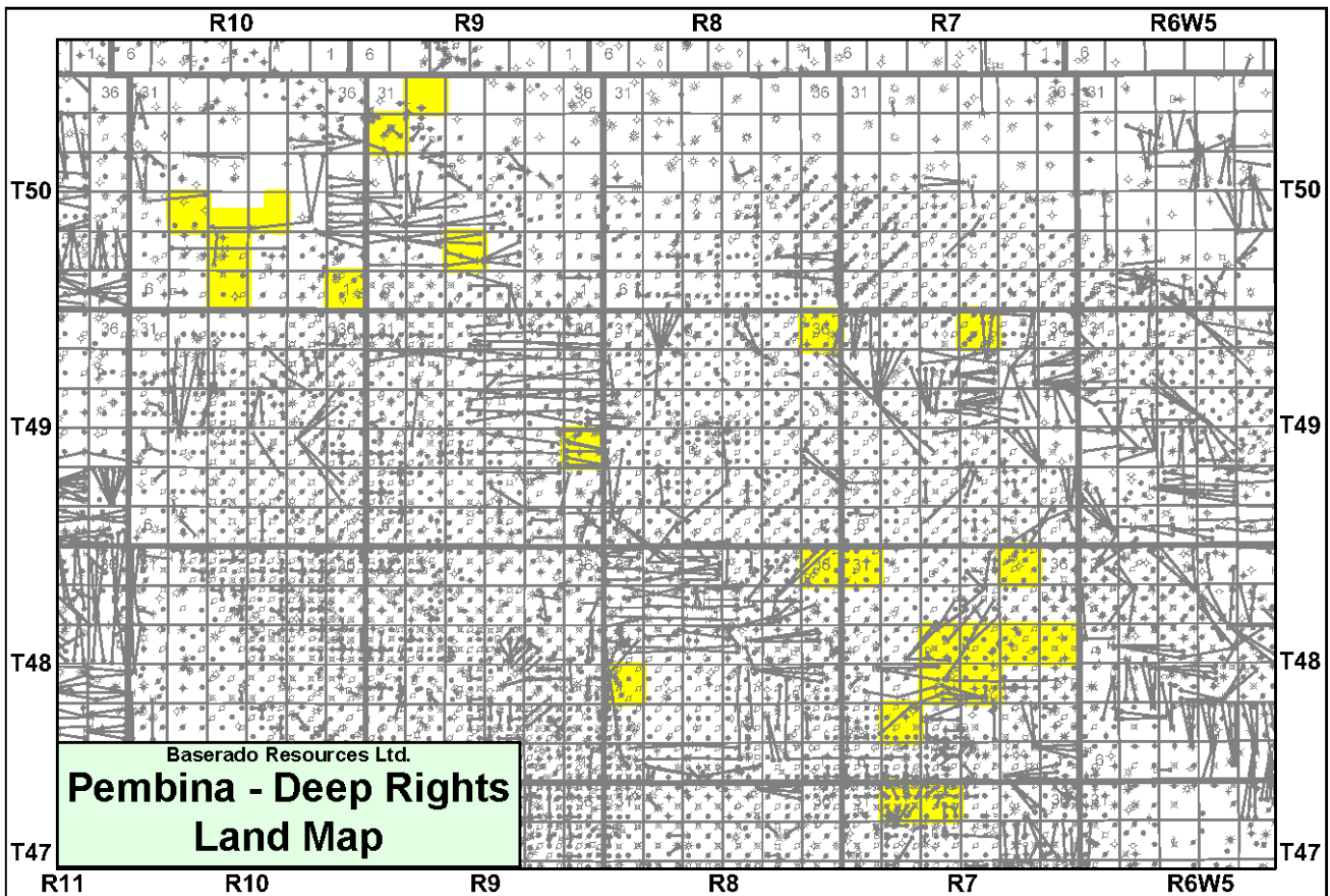




### Deep Rights

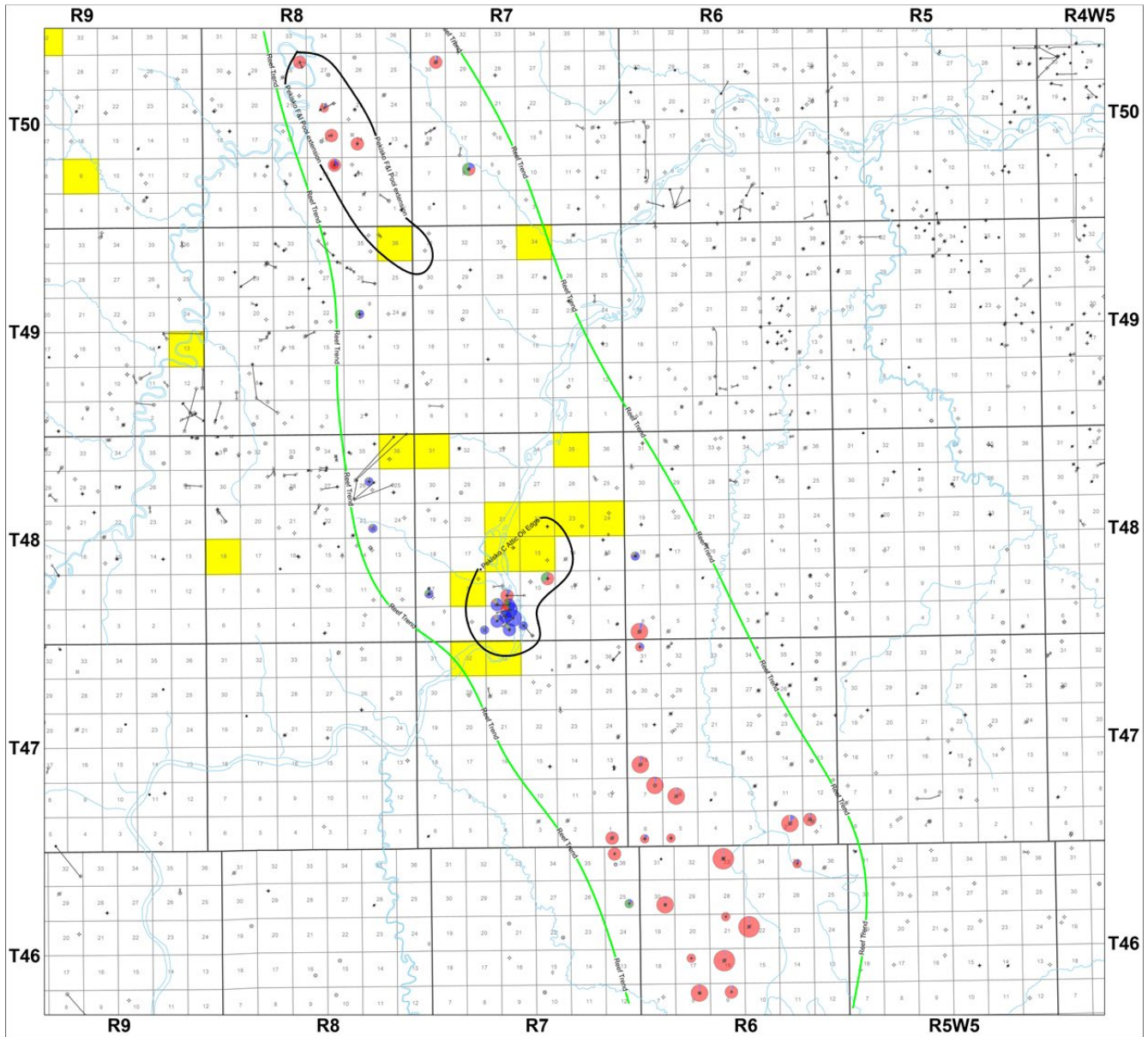
The Company has a 100% working interest in deep rights in 24.25 sections of land at *Pembina*, which are prospective for oil and natural gas from the Duvernay Formation. The Company acquired Crown lands at *Pembina* which are in the thermal maturation zone for light oil liquids in the Duvernay.

The Company's Duvernay rights at *Pembina* are included on the regional Duvernay map and cross-section shown in the *Niton* property geology description. The Company also believes there is potential for further development on its lands with additional targets including the Nordegg and Pekisko formations.





### Pekisko Formation Pool Trend Map



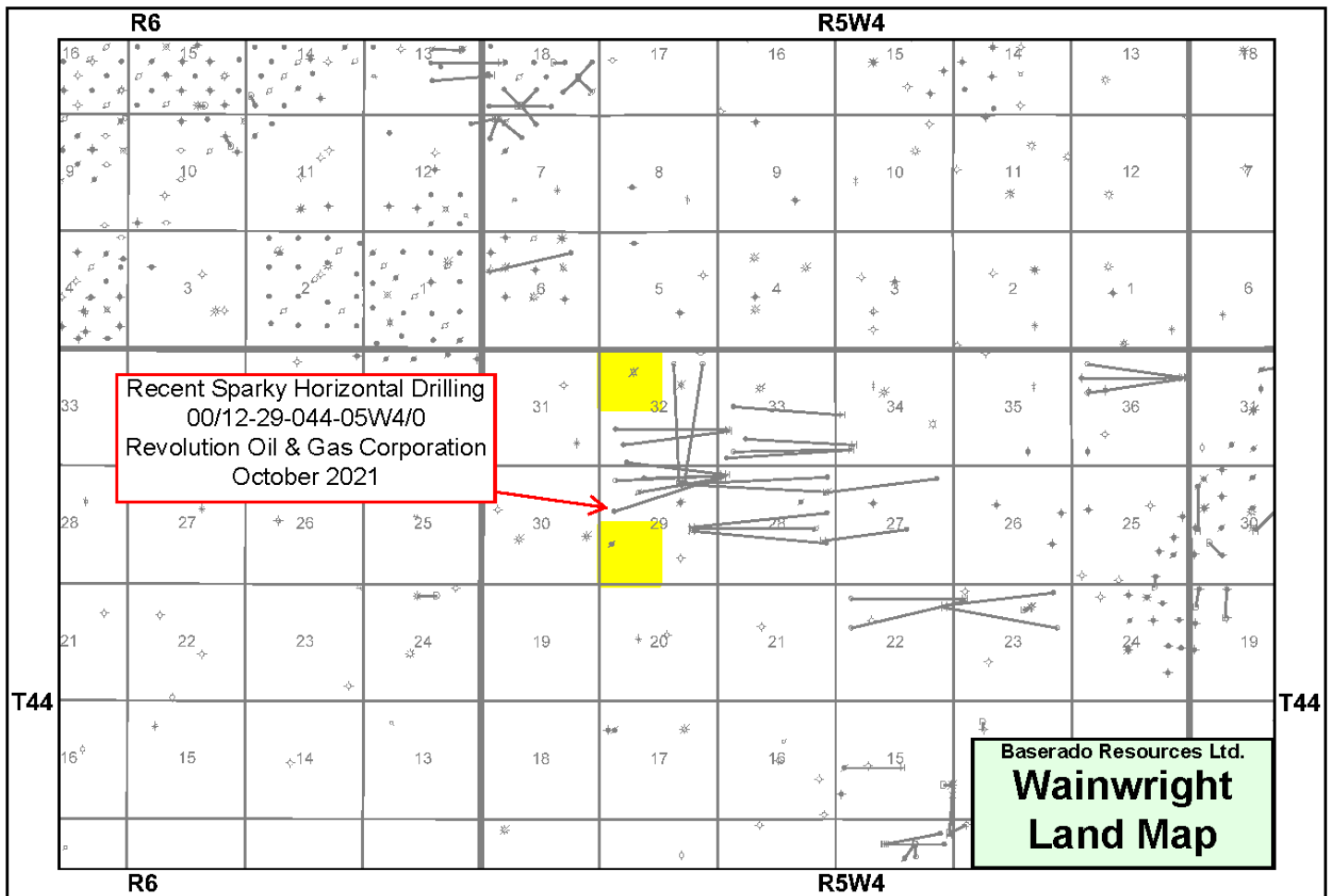


### Wainwright Property

### Township 44, Range 5 W4

The Company has a 100% working interest in two quarter-sections of land at *Wainwright* which are prospective for oil and natural gas from the Sparky Formation. Baserado acquired Crown lands which are near the legacy *Wainwright* field. The Company does not have any production from the *Wainwright* property.

As shown on the following map, there is offsetting production from the Sparky Formation from several wells drilled by **Revolution Oil & Gas Corporation**, including the Sparky horizontal well *Revolution Hz WainWr 100/12-29-044-05W4/0* which was drilled into a waterflood in October 2021.





## Geology

The Sparky Formation is a large, well established, oil producing formation in Western Canada which first produced in 1922. Sparky oil is in the medium/light gravity oil window and is currently being developed with modern horizontal multi-stage fracturing technology.

Sparky drilling costs have been reported by industry to be as low as \$1.2 million per well at depth of 700-900 metres. Industry has been focused on Sparky light oil ranging from 23°-31° API.

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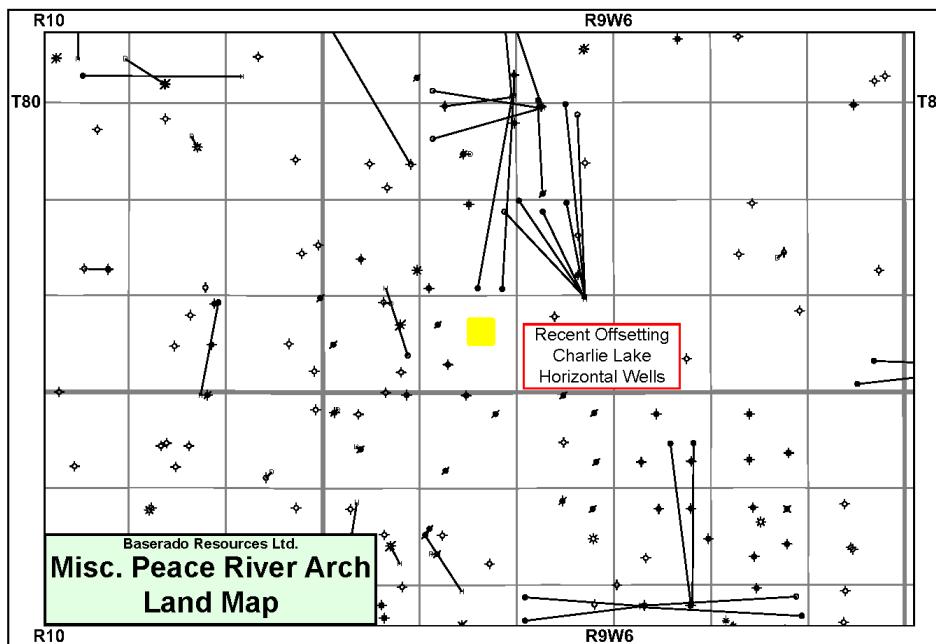
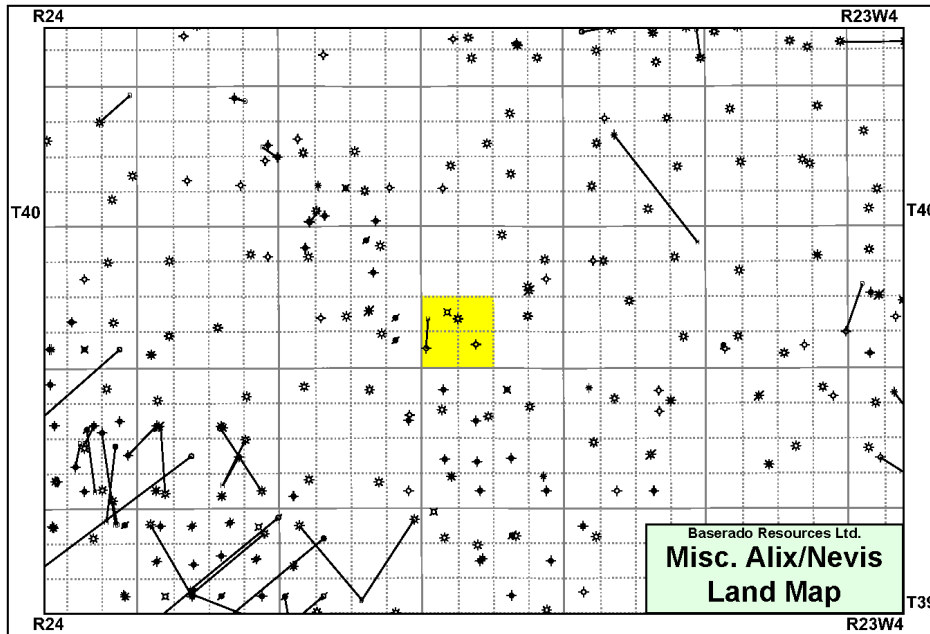


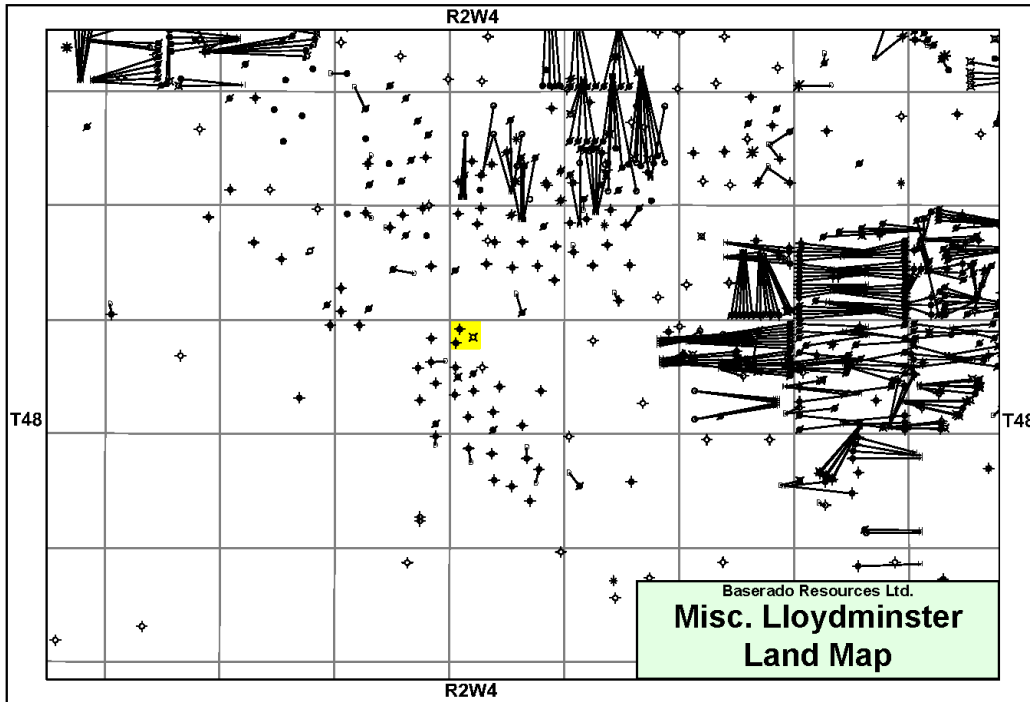




### Miscellaneous Properties

The Company has a 100% working interest in approximately one half section of land located in the *Alix/Nevis*, *Lloydminster* and *Peace River Arch* areas of Alberta as shown on the following maps.





RECIPIENT COMPANY LETTERHEAD

\_\_\_\_\_, 2022

**Baserado Resources Ltd.  
c/o Sayer Energy Advisors  
1620, 540 - 5<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 0M2**

Attention: Ben Rye

Re: **Confidentiality Agreement  
Property Divestiture**

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\_\_\_\_\_ (“Recipient”) has expressed an interest in the purchase of certain oil and natural gas properties owned by Baserado Resources Ltd. (“Baserado”) in the Niton, Pembina and Wainwright areas of Alberta (the “Properties”). Baserado is prepared to provide the Recipient access to certain information relating to the Properties, including but not limited to land schedules, financial results, marketing materials, geological and geophysical information and other documentation (“Confidential Information”). In consideration of Baserado providing the Confidential Information, Recipient agrees as follows:

1. Recipient acknowledges that all Confidential Information provided to Recipient is proprietary to Baserado and its joint venture partners except for Confidential Information which is set out and described in Clause 5.
2. The Confidential Information shall be kept in the strictest of confidence and shall not be used for any purpose whatsoever other than evaluating a possible transaction between Recipient and Baserado. The Confidential Information shall not be disclosed to any person other than Recipient and to such of its directors, employees, agents, consultants, representatives and advisors (the “Representatives”) who have a need to know such information for the purpose of appraising the Properties. Recipient shall take all steps that are necessary to ensure that its Representatives are aware of the terms and conditions of this Agreement and that such terms and conditions are binding upon any and all of its Representatives. Upon request, Recipient shall provide Baserado with a list of the Representatives who have received the Confidential Information.
3. Recipient agrees that it and its Representatives shall not disclose to any person or publish or disperse in any form, any terms, conditions or other facts with respect to any possible transaction relating to the Properties for which the Confidential Information was disclosed.
4. Notwithstanding the foregoing terms, Recipient shall be permitted to disclose such Confidential Information that is required to be disclosed pursuant to any law, rule or regulation. In the event that Recipient receives a request or legal directive to disclose Confidential Information, Recipient shall promptly provide written and verbal notification to Baserado of such a request. Recipient shall consult with Baserado on the advisability of taking steps to resist or narrow such request or directive. If disclosure is deemed advisable,



Recipient shall cooperate with Baserado in any attempt that Baserado may make to obtain an order or other reliable assurance that confidential treatment will be accorded by the requesting or directing party to the information required to be disclosed.

5. The restrictions set forth in Clauses 2 and 3 above shall not apply to any part of the Confidential Information which is:
  - (a) now in the public domain or becomes part of the public domain other than through an act of the Recipient or its Representatives; or
  - (b) in the lawful possession of the Recipient prior to its disclosure by Baserado; or
  - (c) subject to disclosure required by law, rule or regulation provided that Baserado is given notice pursuant to Clause 4 prior to such disclosure; or
  - (d) made available to the Recipient or its Representatives from a source who may reasonably be believed to legally hold such information and who is not bound to Baserado under a confidentiality agreement.
  
6. Recipient acknowledges the competitive value of the Confidential Information. Accordingly, without limitation and in addition to any rights of Baserado and its joint venture partners against the Recipient arising by any breach hereof, the Recipient shall:
  - (a) be liable to Baserado for all losses, costs, damages and expenses whatsoever which they may suffer, sustain, pay or incur; and in addition,
  - (b) indemnify Baserado against any and all actions, proceedings, claims, demands, losses, costs, damages and expenses whatsoever which may be brought against or suffered by Baserado or which Baserado may suffer, sustain, pay or incur;

resulting from disclosure by the Recipient, or its Representatives, of all or any part or parts of the Confidential Information.

7. At any time, at the request of Baserado, Recipient shall immediately return or cause to be returned to Baserado all of the Confidential Information which may have been released to the Recipient. Recipient shall not retain any copies or other reproductions or extracts of the Confidential Information. Furthermore, Recipient shall, if so requested by Baserado, provide certification from an officer of the Recipient to Baserado that the terms and conditions of this Clause have been complied with. The Recipient will return all requested Confidential Information except to the extent that computer systems are back-up or archived. The Recipient will be able to retain a copy of any analysis of Confidential Information in respect to a possible transaction with Baserado for any internal management and/or board of directors recommendations or approvals.
  
8. Recipient understands and agrees that no contract or agreement providing for the sale of the Properties shall be deemed to exist between the Recipient and Baserado unless and until a definitive offer to purchase has been accepted in writing by Baserado. For greater clarity the Recipient acknowledges that this Agreement does not constitute a definitive offer to purchase. Recipient hereby waives, in advance, any claims (including, without limitation, breach of contract) in connection with the sale of the Properties unless and until a definitive offer to purchase from Recipient has been accepted in writing by Baserado.

9. This Confidentiality Agreement shall remain in force for a period of one year from the date hereof, or until such time as all of the Confidential Information becomes part of the public domain through conventional processes and through no violation of this Agreement, whichever comes first.
10. Recipient understands that in providing access to the Confidential Information, Baserado makes no representation or warranty as to the accuracy or completeness of the Confidential Information. Recipient agrees that neither Baserado nor anyone representing Baserado shall have any liability to the Recipient or any of its Representatives as a result of the use of the information by it or its Representatives.
11. This Agreement shall be construed and determined according to the laws of the Province of Alberta.
12. Recipient acknowledges and agrees that Baserado may be irreparably injured by a breach of this Confidentiality Agreement that could not be adequately compensated for by damages. Baserado and its joint venture partners shall be entitled to equitable relief, including injunctive relief and specific performance, in the event of a breach of any of the provisions of this Confidentiality Agreement. Such remedies shall be in addition to all other remedies available at law or in equity.
13. Recipient understands and agrees that:
  - (a) Baserado shall be free to conduct the process for the sale of the Properties in its sole discretion and shall determine, without limitation, the course and nature of negotiations with any prospective buyer and the acceptance of a definitive offer to purchase without prior notice to the Recipient, its Representatives or any other person or corporate entity; and
  - (b) Recipient shall not have any claims whatsoever against Baserado or any of its directors, officers, stockholders, owners, affiliates, representatives, advisors or agents arising out of or relating to the sale of the Properties other than as a party to a definitive offer to purchase accepted in writing by Baserado and then only against Baserado and in accordance with the terms of said offer to purchase.
14. Recipient hereby acknowledges that it is aware and that it will advise its Representatives privy to the Confidential Information that applicable security laws prohibit any person who has received from an issuer material, non-public information concerning the matters which are the subject of this Agreement from purchasing or selling securities of such issuer or from communicating such information to any other person, under circumstances in which it is reasonably foreseeable that such person is likely to purchase or sell such securities.
15. Recipient shall not initiate or arrange, directly or indirectly, or maintain contact regarding Baserado' business operations, prospects or finances (except as contemplated herein and for those contacts made in the ordinary course of business unrelated to the possible transaction) with any officer, director, employee, consultant or other representative of Baserado, or with any customer, supplier, sales representative, or competitor of Baserado except with the express written permission of Baserado. Any such permission granted by Baserado may be revoked at any time.

16. If any provision of this agreement is wholly or partially unenforceable for any reason, such unenforceability shall not affect the enforceability of the balance of this Confidentiality Agreement.
17. This Confidentiality Agreement shall be binding upon, and enure to the benefit of, the parties hereto, and their respective successors and permitted assigns.

The Recipient accepts the Confidential Information to be provided relating to the Properties subject to the terms and conditions set forth in this Confidentiality Agreement.

Yours truly,

\_\_\_\_\_  
COMPANY NAME

\_\_\_\_\_  
OFFICER'S SIGNATURE

\_\_\_\_\_  
OFFICER'S PRINTED NAME & TITLE

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

**CONFIDENTIAL INFORMATION DELIVERY OPTIONS:** *(please check one)*

\_\_\_\_\_ **Electronic** or \_\_\_\_\_ **Hard copy (binder)**

\_\_\_\_\_  
NAME OF CONTACT PERSON TO FORWARD INFORMATION

\_\_\_\_\_  
CONTACT ADDRESS

\_\_\_\_\_  
TELEPHONE NUMBER

\_\_\_\_\_  
EMAIL ADDRESS

**Option to Attach Business Card Here:**

**Accepted by Baserado Resources Ltd. this \_\_\_ day of \_\_\_\_\_, 2022**

\_\_\_\_\_  
Lyll Marshall  
President & CEO