



OVERVIEW INFORMATION

**Corporate Divestiture:
Fee Title & Royalty Interests: Medicine Hat, Alberta
\$360,000/Year of Royalty Income**

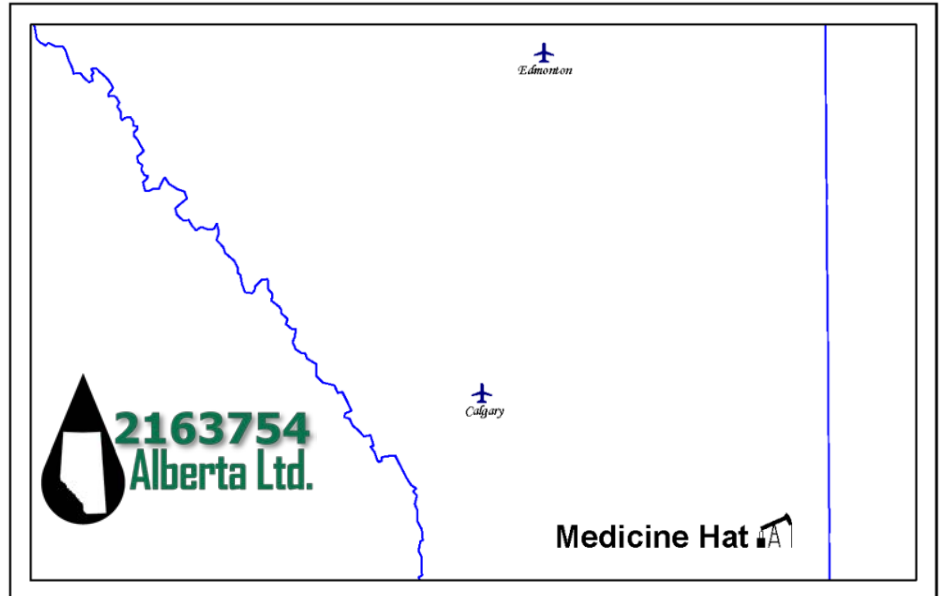


2163754 Alberta Ltd. (“216” or the “Company”) has engaged **Sayer Energy Advisors** to assist it with a sale of the shares of the Company.

The Company’s assets consist of Fee Title and royalty interests in the *Medicine Hat* area of Alberta (the “Property”).

Royalty income net to 216 in the third quarter of 2021 was approximately \$90,000 or \$360,000 on an annualized basis.

Average daily royalty production net to the Company for the month of August 2021 was approximately 13 barrels of oil per day and 17 Mcf/d of natural gas (16 boe/d).



216 is a private company with royalty income from oil and natural gas properties in southeastern Alberta. 216 has one shareholder, no severance obligations but is required to monitor one reclaimed natural gas well.

216 currently has approximately \$530,000 in positive working capital and total tax pools of approximately \$2.8 million, consisting predominantly of non-capital losses. Additional corporate information relating to 216 will be provided to parties upon execution of a confidentiality agreement.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting cash offers to acquire the Company until **12:00 pm on Thursday, December 2, 2021.**

Timeline		
Week of November 1, 2021		Preliminary Information Distributed
Week of November 1, 2021		Data Room Opens
December 2, 2021	12:00 noon	Bid Deadline
January 2022		Closing Date

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, December 2, 2021.



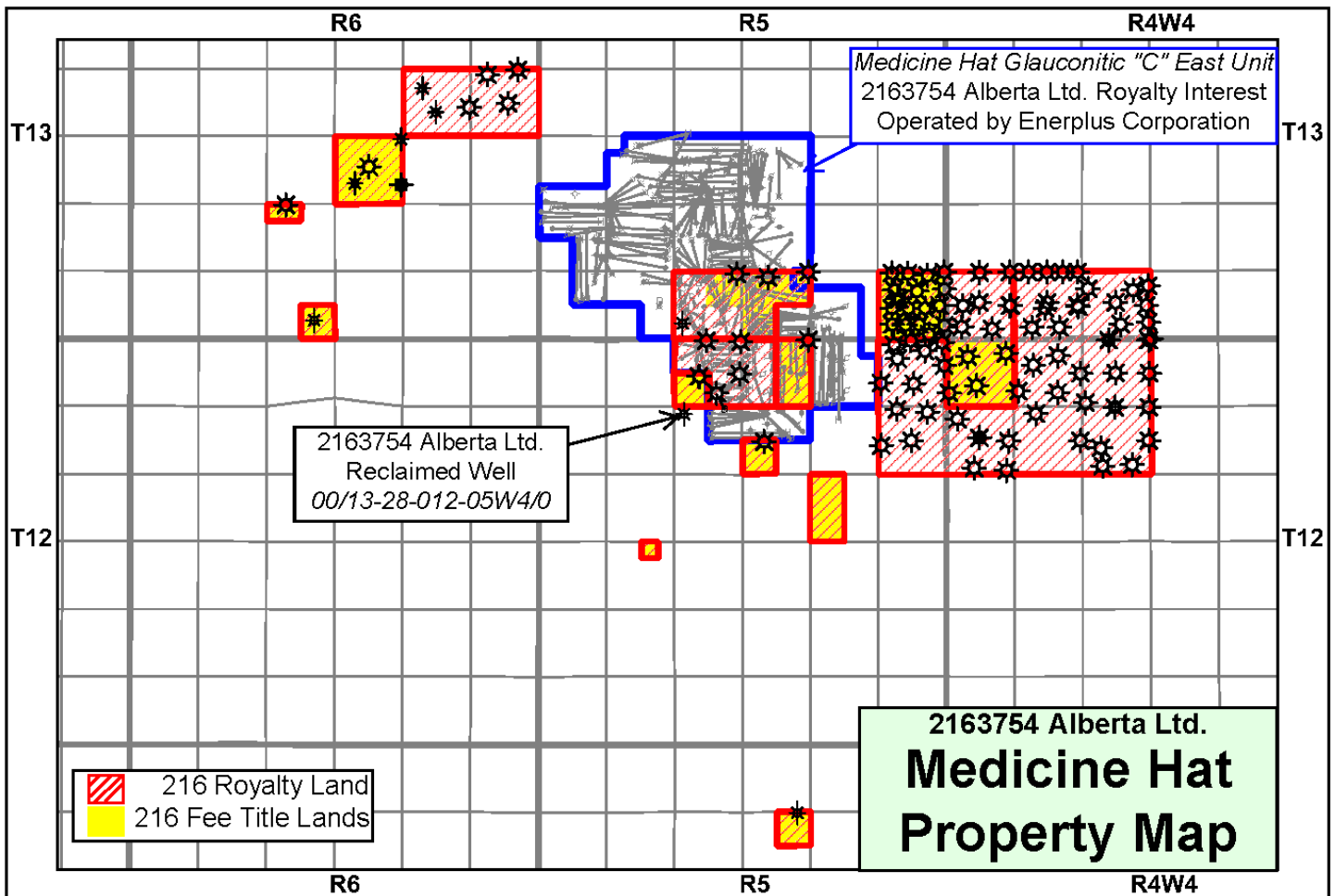
Medicine Hat Property

Township 11-13, Range 4-6 W4

The Company holds Fee Title and royalty interests in the *Medicine Hat* area which includes Fee Title and a royalty on certain tracts of the *Medicine Hat Glauconitic "C" East Unit* operated by **Enerplus Corporation** as well as Fee Title and royalty interests in several producing wells operated by the **City of Medicine Hat**.

Royalty income net to 216 from the third quarter of 2021 was approximately \$90,000, or \$360,000 on an annualized basis.

216 owns the Fee Title and holds Royalty interests in several sections of land at *Medicine Hat* as illustrated on the following map.



Medicine Hat Glauconitic "C" East Unit Interest Holders

Interest % (%)	Participant Name
72.37370000	ENERPLUS CORPORATION
27.62630000	CACHE ISLAND CORP.

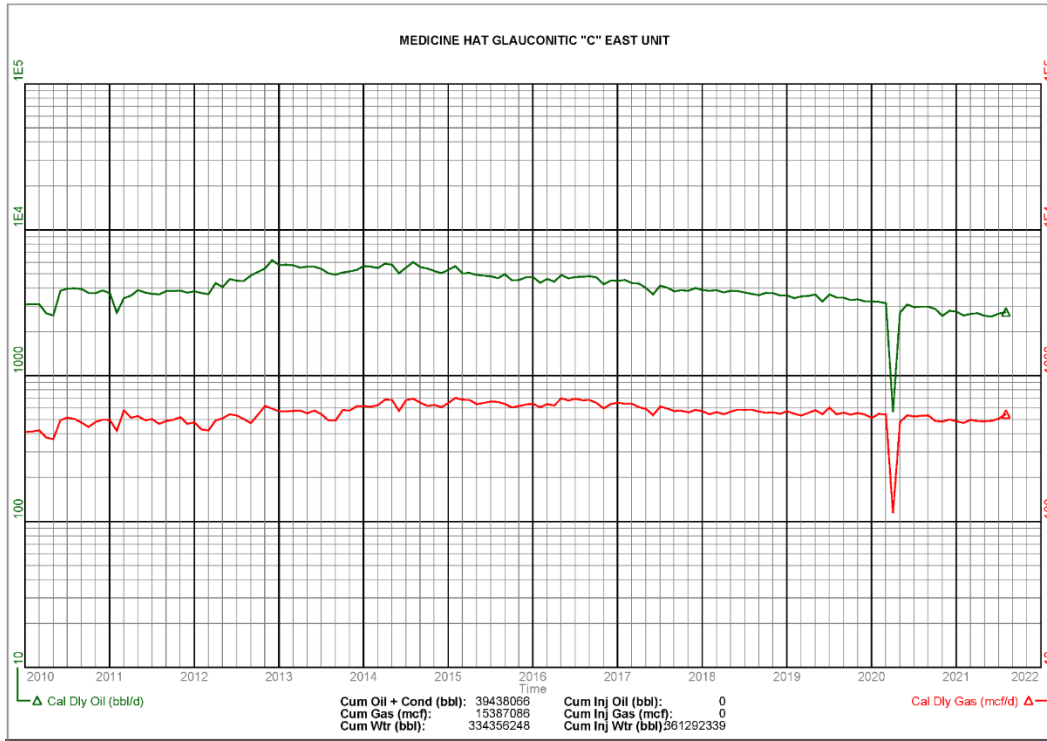
The Company also has an obligation for continued monitoring of the reclaimed natural gas well at 13-28-012-05W4. Annual testing and reporting consist of methane detection testing. Full details relating to the monitoring are available in the virtual data room for parties that sign a confidentiality agreement.



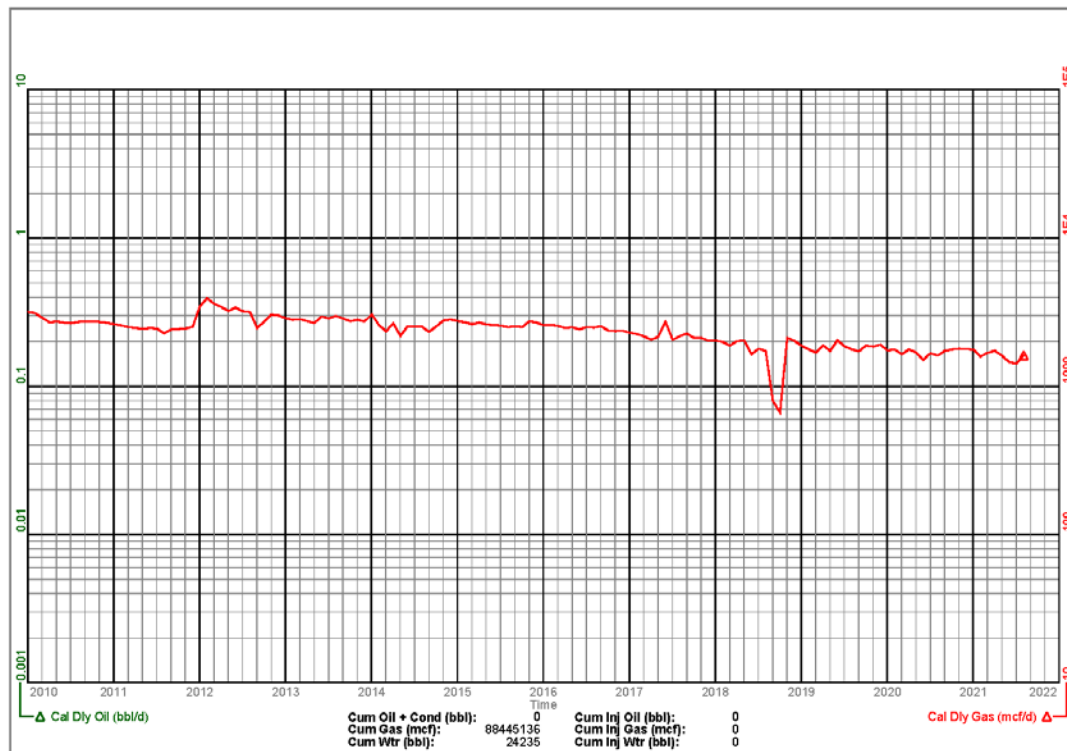


The following gross production plots for the Company's Fee Title and royalty interests at *Medicine Hat* show the low-decline nature of the Property.

Gross Production Group Plot – Medicine Hat Glauconitic "C" East Unit

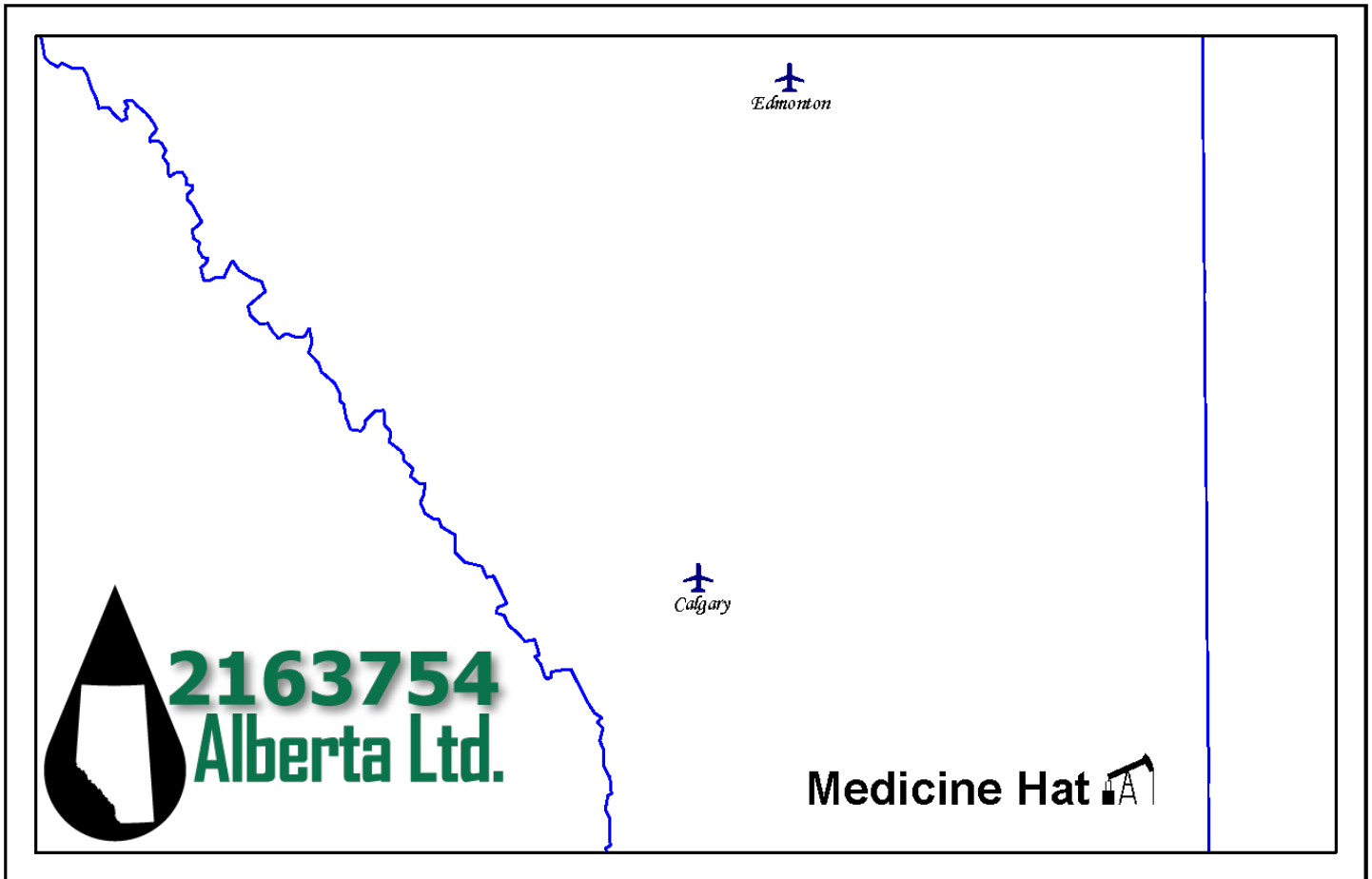


Gross Production Group Plot – 216 Fee Title & Royalty Interest Wells (The City of Medicine Hat Operated)





2163754 Alberta Ltd. Corporate Divestiture Fall 2021



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the Confidentiality Agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: most recent net royalty income statements and other relevant technical and financial information.

To receive further information on the Company please contact Tom Pavic, Ben Rye or Grazina Palmer at 403.266.6133.





Overview

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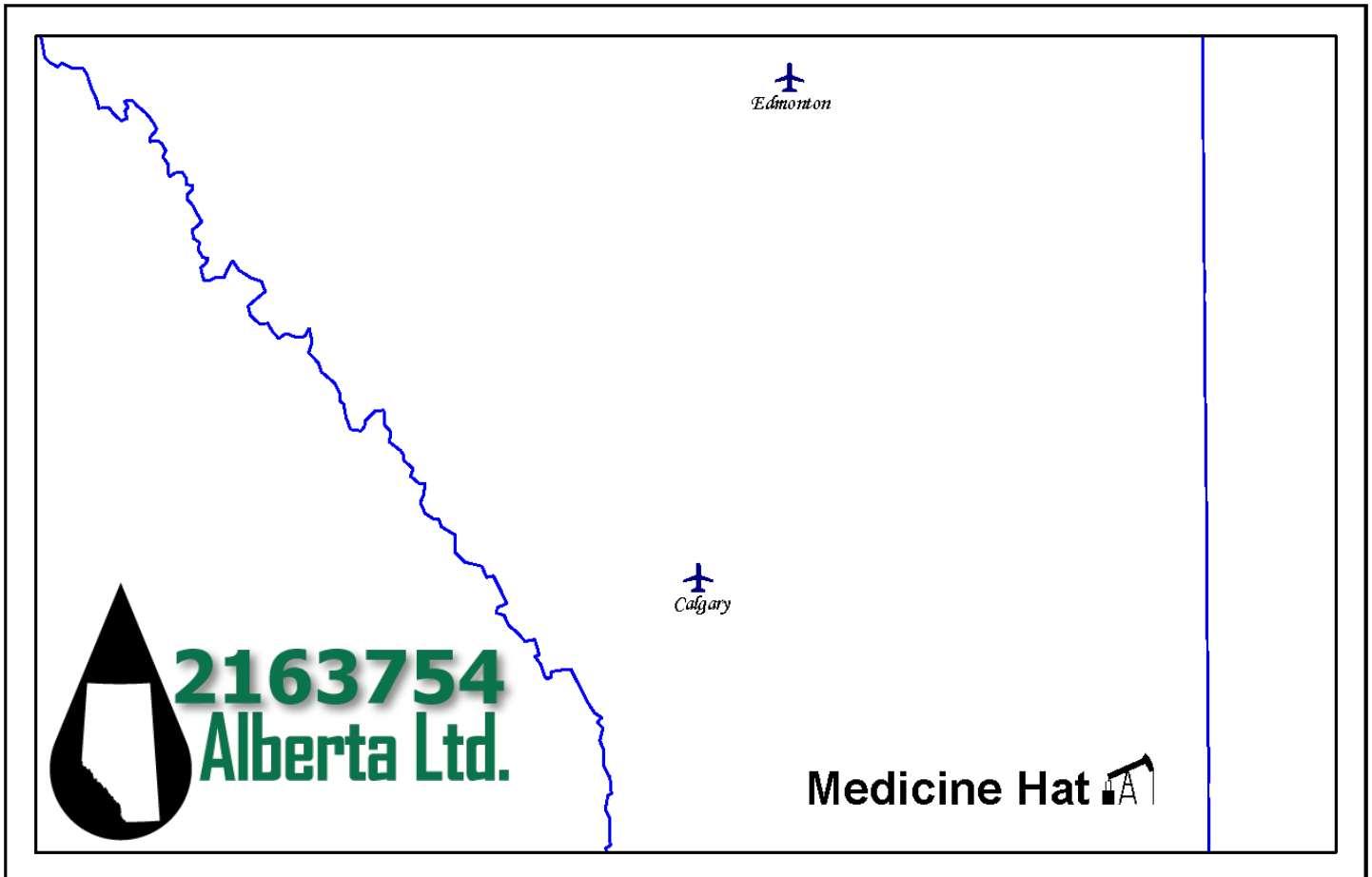
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Overview Map Showing the Location of 216’s Property





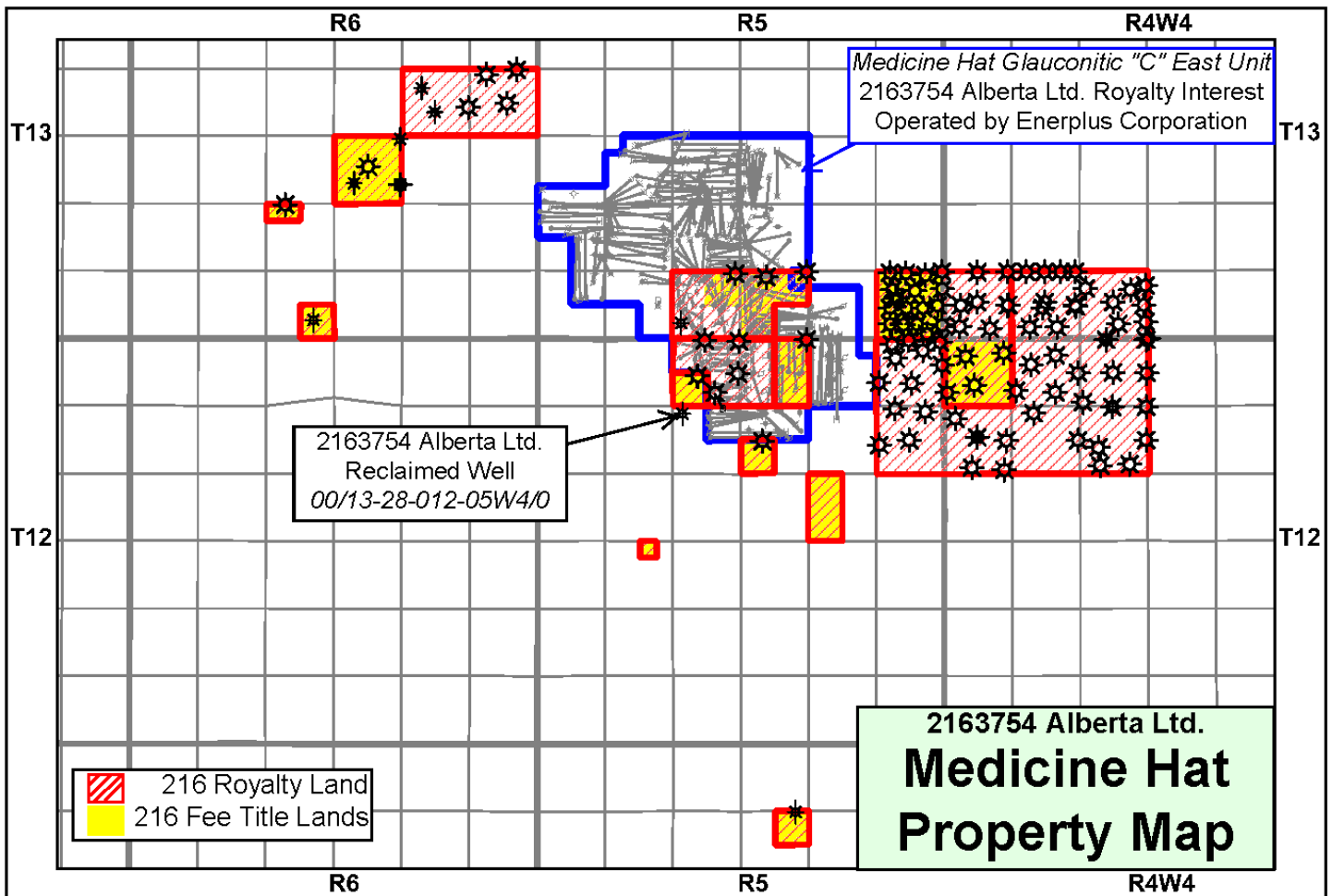
Medicine Hat Property

Township 11-13, Range 04-06 W4

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Interest Holders

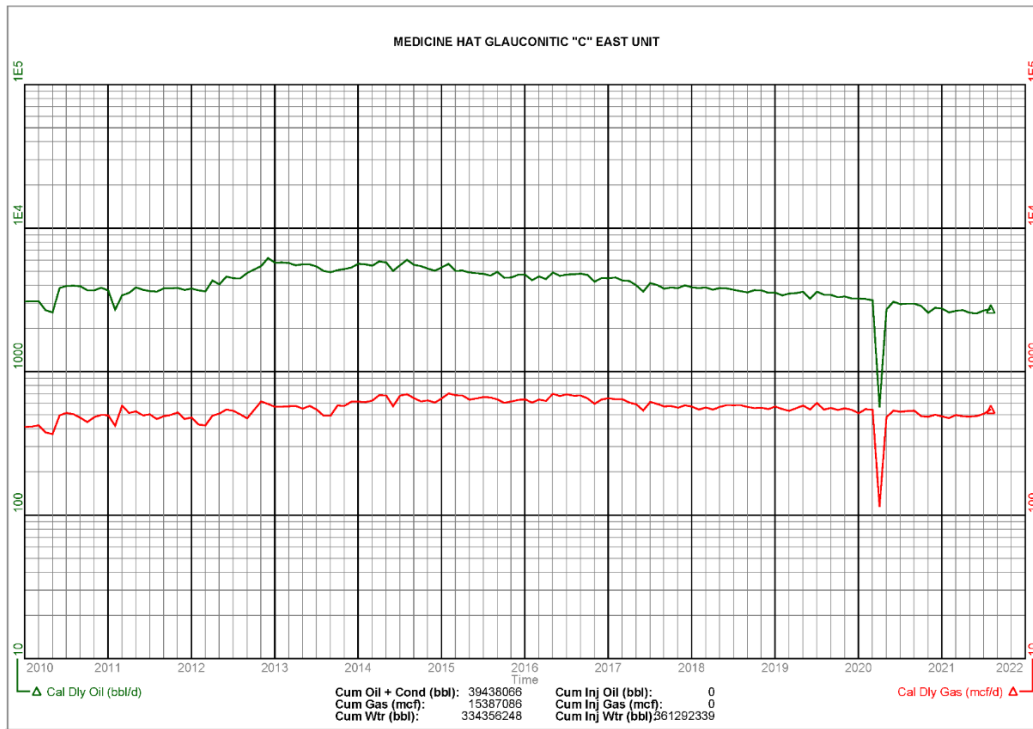
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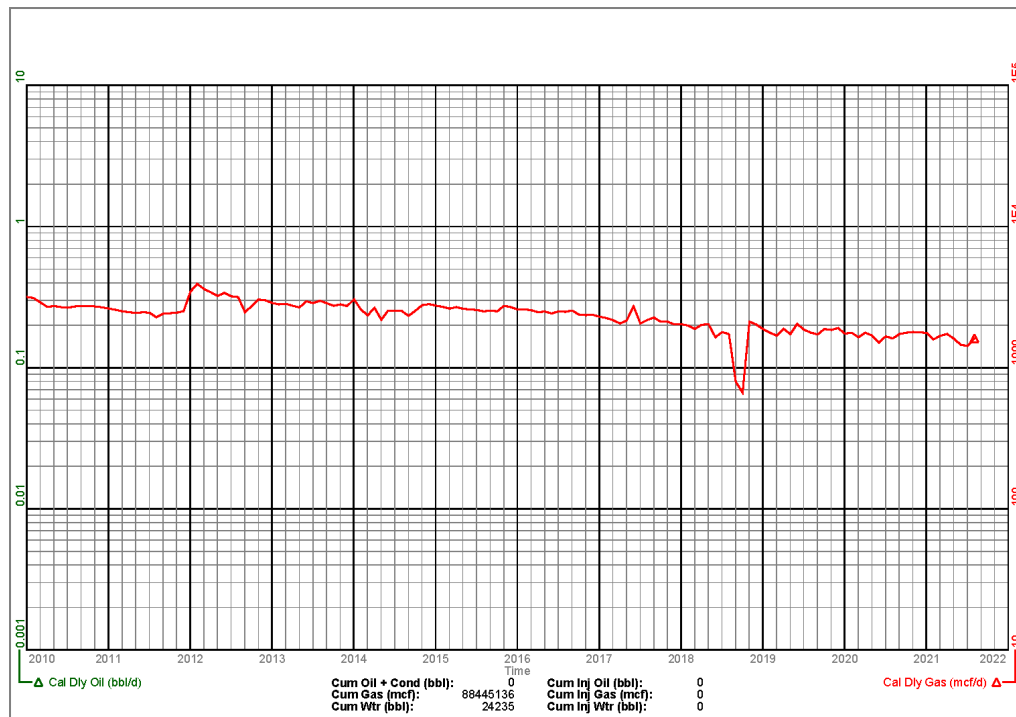


The following gross production plots for the Company’s Fee Title and royalty interests at *Medicine Hat* show the low-decline nature of the Property.

Gross Production Group Plot – *Medicine Hat Glauconitic “C” East Unit*



Gross Production Group Plot – 216 Fee Title & Royalty Interest Wells (The City of Medicine Hat Operated)





LMR Overview

The Company does not operate any wells.

Seismic

The Company does not have ownership in any seismic data.

Reserves Overview

The Company does not have a third-party engineering report for the Property.

Medicine Hat Well List

See well list in Excel.

The Company also has an obligation for continued monitoring of the reclaimed natural gas well at 13-28-012-05W4. Annual testing and reporting consist of methane detection testing. Full details relating to the monitoring are available in the virtual data room for parties that sign a confidentiality agreement.



CONFIDENTIALITY AGREEMENT

PRIVATE AND CONFIDENTIAL

_____, 2021

Company Name: _____

Street Address: _____

City, Province: _____

Postal Code: _____

Attention: _____

**Re: 2163754 Alberta Ltd.
 Corporate Divestiture**

In connection with your possible interest in the acquisition of, or completion of a business combination with, 2163754 Alberta Ltd. (the "Corporation") or the acquisition of the Corporation's assets and/or operations upon some mutually agreeable basis, you acknowledge that we are providing you with certain information about the Corporation which is non-public, strictly confidential and proprietary in nature. All information furnished to you and your directors, officers, employees, agents or representatives, including without limitation, affiliates, attorneys, accountants, consultants and financial advisors (collectively herein referred to as "Representatives") together with any and all analyses, compilations, studies or other documents prepared by your Representatives (whether in paper form, electronic form or any other means of creating or storing information) containing or based upon, in whole or in part, any such furnished information or reflecting your view of or interest in the Corporation is hereafter referred to as the "Information". As a condition precedent to making available to you the Information, we hereby mutually agree as follows:

1. The Information shall be kept strictly confidential and will not be:
 - (a) used in any way materially detrimental to the Corporation;
 - (b) disclosed, divulged, published, transcribed or transferred, by you or by any of your Representatives, in whole or in part, without the prior written consent of the Corporation, which consent may be arbitrarily withheld or delayed; or
 - (c) used by you or your Representatives other than in connection with the transactions described above.

Moreover, you agree to provide the Information only to those Representatives who need to know the Information for the purposes of evaluating the transactions referred above, are informed by you of the confidential nature of the Information and who agree to be bound by the terms of this Agreement. You agree to keep a list of all Representatives to whom any Information has been delivered and to provide that list on request. You agree to be responsible and jointly and severally liable for any breach of this Agreement by you or your Representatives.

You will make all reasonable, necessary and appropriate efforts to safeguard the Information from disclosure to anyone other than as permitted hereby. The obligation to keep the information confidential shall be limited to a period of one (1) year after the date of this Agreement or upon the consummation of a transaction contemplated above, whichever is the first to occur.

2. Until our joint announcement of a proposed transaction as described above, you will direct your Representatives not to disclose to any other person that the Information has been made available, or that discussions and negotiations are taking place concerning a possible transaction, including the status thereof or the terms of this Agreement. The other "person" as used in this letter shall be broadly interpreted to include, without limitation, any individual, corporation, company, group, partnership or other entity. The restrictions contained in this Agreement shall not apply to approaches made by either of us or our Representatives, to government officials in Canada or the United States in connection with our preparation of a proposal for any transaction as described above or disclosure required by law, provided that we mutually agree to limit such disclosure to the minimum Information required and will, where possible, make such disclosure subject to an obligation of confidentiality. Nothing in this Agreement will restrict either of us from making a press release with respect to a transaction if, in its reasonable opinion, a material change in our affairs has occurred and such disclosure is required by law. In such event, the party intending to make a press release will to the extent reasonably possible consult with the other party as to the intended contents of such press release, prior to issuing such press release.
3. You agree to keep a record of each location of the Information. If either party hereto determines that it does not wish to enter into a transaction contemplated above, it will promptly advise the other of that fact. In such case, or in the event that we do not effect a transaction as contemplated above or if a party hereto requests for any reason whatsoever, you will promptly, upon receiving written request, deliver to the Corporation, all Information furnished to you or your Representatives constituting the Information, without retaining copies thereof. In such event, all other documents constituting the Information (whether in paper form, electronic form or any other means of creating or storing information) will be destroyed.
4. The term "Information" does not include information which:
 - (a) is or becomes generally available to the public other than as a result of the disclosure by you or any one to whom you or any of your Representatives transmit any Information; or
 - (b) is or becomes available to you or your Representatives on a non-confidential basis and not in contravention of applicable law from a source which is represented to you or your Representatives that it is entitled to disclose it to you or your Representatives on such basis; or
 - (c) is already in your possession, or in the possession of any of your Representatives, provided that such Information is not subject to another confidentiality or non disclosure agreement with, or other obligation of secrecy to, a third party; or
 - (d) becomes available to you or your Representatives under any joint operating or other agreement which you have with us.
5. During the period commencing on the date of this Agreement and terminating upon the date of one (1) year after the date of this Agreement or consummation of a transaction contemplated above, whichever is the first to occur, you will not, nor shall any of your affiliates (which shall mean any person or entity, directly or indirectly, through one or more intermediaries, controlling

or controlled by or under, control with you), unless in any such case specifically invited to do so by the board of directors or management of the Corporation as provided below:

- (a) acquire or agree to acquire, or make any proposal to acquire, in any manner, any securities or property of the Corporation;
- (b) commence or tender an offer to acquire any securities of the Corporation;
- (c) solicit proxies from the Corporation's shareholders or form, join or in any way participate in a group that is a "control person" as such term is interpreted in the Securities Act (Alberta);
- (d) engage in any discussions or negotiations, or enter into any agreement, or otherwise act in concert with any third party in order to propose or effect any acquisition or business combination transaction with respect to the Corporation except nothing herein shall prohibit you from engaging in any discussions or negotiations with a third party concerning:
 - (i) financing with respect to the transactions as contemplated herein; or
 - (ii) a joint proposal by us and such third party of any transaction involving the other which would be permitted to propose a loan in accordance with the terms of this Agreement;
- (e) solicit, employ or engage, directly or indirectly, any person currently employed or engaged as a consultant by the Corporation provided, however, that nothing contained herein shall prohibit either of us from making the proposal to the board of directors or management of the Corporation so long as such proposal is made pursuant to procedures established by the board of directors or management prior to such proposal;

and further provided that the restrictions contained in this paragraph shall terminate in any event one (1) year after the date of this Agreement.

6. You acknowledge that the Corporation does not, and the Corporation's representatives do not, make any representation or warranty as to the accuracy or completeness of the Information, whether express or implied, arising at law, by statute or in equity, with respect to the Information including but without limitation any warranty or representation of accuracy, completeness, merchantability, condition or fitness of the Information, or with respect to the assets or undertakings of the Corporation to which the Information makes reference.
7. In the event that either you or anyone to whom you transmit the Information pursuant to this Agreement is required by law to disclose any of the Information, you will provide the Corporation with prompt written notice so that we may seek a protection order or other appropriate remedy. In any event, you or your Representatives will furnish only that portion of the Information which is legally required and we will mutually use our best efforts to obtain reliable assurances that the Information will be kept confidential.
8. You acknowledge and agree that the Corporation will not have any adequate remedy at law and would be respectively irreparably harmed in the event that any of the provisions of this Agreement were not performed in accordance with their specific terms or were otherwise breached. Accordingly, you agree that the Corporation shall be entitled to injunctive relief to prevent a breach of this Agreement and to specifically enforce the terms and provisions hereof in addition to any other remedy to which the Corporation may be entitled at law or in equity.

9. It is further understood and agreed that no failure or delay by either of us in exercising any rights, power or privilege under this Agreement shall operate as a waiver thereof nor shall any single or partial exercise thereof preclude any other or future exercise of any right, power or privilege hereunder.
10. This Agreement shall be governed and construed in accordance with the laws of the Province of Alberta specifically to agreements made and to be performed within such Province and the parties hereto irrevocably attorn to the exclusive jurisdiction of the courts of the Province of Alberta in respect of any matter relating in any way to this Agreement.

Yours very truly,

2163754 Alberta Ltd.

Kevin Burton
Authorized Signatory

I certify that no changes have been made to this Confidentiality Agreement that have not been clearly marked and initialed.

RECIPIENT COMPANY NAME

OFFICER'S SIGNATURE

OFFICER'S PRINTED NAME & TITLE

CONFIDENTIAL INFORMATION DELIVERY OPTIONS: (please check one)

_____ **Electronic** or _____ **Hard copy (binder)**

NAME OF CONTACT PERSON TO FORWARD INFORMATION

CONTACT ADDRESS

TELEPHONE NUMBER

EMAIL ADDRESS

Option to Attach Business Card Here: